"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; tomorrow, unsettled; slightly warmer; northwest winds.
Temperature Yesterday—Max. 29; Min. 20.
For weather report see Page 42.

VOL. LXXIV...No. 24,463. NEW YORK, THURSDAY, JANUARY 15, 1925. TWO CENTS In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Farther to the W. S.

REPUBLICANS BOLT NEW STATE 'DRY' BILL; HOPES FOR IT FADE

Four Senators Let Leaders Know They Are Against Enforcement Act.

MEANS DEFEAT, SAYS KNIGHT

Caucus Might Bind Them, but None Has Been Considered by Chiefs.

"DRY LEAGUE" PESSIMISTIC

Superintendent Davis Is Reported to Believe That Legislative Majority Is Lukewarm.

Special to The New York Times.

ALBANY, Jan. 14.—Prospects that the 1925 Legislature will pass a State-wide prohibition enforcement act to take the place of the repealed Mullan-Gage law faded today when four Republican Senators passed the word along to the legislative leaders that they would not support such a measure.

While the Assembly is virtually certain to pass a dry bill, the leaders admitted that the only way it could be pushed through the upper house would be to bind the Republican Senators in caucus to support it. The spokesman for the majority admitted they had not thus far given a thought to the possibility of a caucus and that they would not for some time to come.

When Senator Knight, Republican leader of the upper house, was told it was understood four of the members of the Senate majority would not support the dry measure, he said:

"Then we can't pass it."

His attention was called to the fact that the four Senators might be "whipped into line" through a caucus.

"We have not considered a caucus on this measure and won't until we are faced with a situation demanding action," he replied.

Asked if he considered the plank in the Republican State platform regarding law and order as sufficiently explicit to make it necessary for the leaders to call a caucus to pass the enforcement bill, Senator Knight said:

"The platform is, perhaps, a little broad. It might have been more precise about prohibition, but the party's attitude as unqualifiedly in favor of State enforcement of the Prohibition act was made very clear by the speakers during the Gubernatorial campaign."

The four Republican Senators who are said to have served notice on the leaders that they would not support a State enforcement act include John L. Karle of Queens, Courtlandt Nicoll of New York City, James L. Whitley of Monroe and Leonard R. Lipowicz of Erie. Senator Fearon of Onondaga is said to be strongly inclined to vote against such a bill.

In the Assembly, according to the leaders, there are at least ten more votes than the necessary 76 for the bill among the Republican members.

A State-wide enforcement bill was introduced on the first day of the session by Assemblyman Jenks, Republican. It specifically states that a person cannot be prosecuted twice, once by the State and once under the Federal statute, for the same offense. This does away with the so-called double jeopardy clause, which was stressed by Governor Smith when he signed the measure repealing the Mullan-Gage law two years ago.

Even should the Republican Senators, by means of a caucus vote, be compelled to support a dry bill, it would never become law, because Governor Smith would veto it, those who are opposed to the measure asserted at the Capitol today. They pointed to the fact that in his annual message the Governor told the lawmakers that "enforcement and not new laws" were needed if prohibition was to be made effective.

Before Arthur J. Davis, State Superintendent of the Anti-Saloon League, left Albany yesterday he is reported to have told friends that he did not believe the Republican majority in the Legislature was anxious to see a new State-wide enforcement bill put through. He, it was learned, is planning to have the league conduct an intensive campaign throughout the State in an effort to impress on the Legislature the sentiment in favor of such a measure.

When Lieut. Gov. Lowman was asked if he thought it would be necessary to caucus in the Senate to get the Dry bill through the upper house, he said he had not given the subject much thought.

"We will deal with that subject when the proper time comes," he stated.

Refusal of Senator Knight to name Senator Karle of Queens as Chairman of the Insurance Committee has caused considerable soreness in the upper house, it was learned today. Senator Fearon of Syracuse, who was Senator Knight's opponent for the leadership, had urged the selection of Senator Karle.

LUCEY AIDED BY VICTOR.

Signs Coolidge's Cobbler's Petition to Allow Contest of Election.

Special to The New York Times.

BOSTON, Mass., Jan. 14.—Representative James H. O'Day, Democrat, of Northampton today filed the petition of James Lucey, Republican, of Northampton that he (Lucey) be declared the member of the House from the First Hampshire District in place of O'Day. Lucey is the cobbler friend of President Coolidge and candidate at the election last November, defeated by Representative O'Day.

Lucey prepared a petition asking to be seated, but under the rules petitions can only be filed with the endorsement of a member of the General Court.

For some days Lucey's petition remained unsigned (and, therefore, not filed) in the clerk's office. Representative O'Day's action today is designed to make his standing as a member of the lower branch beyond dispute.

The matter will be referred to the Committee on Election Laws and under the rules a public hearing will be held.

FLORIDA AND CAROLINAS.
Leave N.Y.: Seaboard Florida Limited, 1:00 P. M.; All-Florida Special, 12:48 A. M.; Floridian, 9:06 A. M.; Carolina-Florida Special, 3:30 P. M. Seaboard, 142 West 34 Street. Tel. Wisconsin 8413.—Advt.

Crusader's Cross Sculptured On the Wilson Sarcophagus

Special to The New York Times.

WASHINGTON, Jan. 14.—The sarcophagus which will mark Woodrow Wilson's tomb in the Bethlehem Chapel of the National Cathedral was unpacked from the crates and placed in position today. It is made of Mankato stone obtained from Minnesota, and is very simple in design.

It had been understood that a Crusader's sword would be carved on the slab of the sarcophagus, but instead there is a Crusader's cross sculptured in relief. Outside of this cross the slab is bare, except for Mr. Wilson's name and the dates of his birth and death cut into the stone.

As the sarcophagus is set in a deep window niche, the only faces of it visible to the public are the top and front. The front is executed in a Gothic design. A carved wood canopy, which will shade the sarcophagus, and a wrought-iron grille, which will stand in front of it, have not yet arrived from Boston, but are expected daily.

NEXT BERLIN ENVOY TO BE BUSINESS MAN

President Lets It Be Known He Will Go Outside Diplomatic Service for Houghton's Successor.

SLEMP MAY RETIRE SOON

Washington Hears That Representative Sanders of Indiana Will Be Coolidge's Secretary.

Special to The New York Times.

WASHINGTON, Jan. 14.—President Coolidge, it became known today, intends to look outside the diplomatic service for an Ambassador to Germany to fill the vacancy to be caused by the transfer of Alanson B. Houghton from the Berlin mission to become Ambassador to Great Britain. In the President's opinion, as it was disclosed, the post of American Ambassador to Germany requires some one experienced in economic and business matters rather than a diplomatist. He feels, it was said, that the problems which involve the relations between the United States and Germany are largely business problems and can best be handled, as far as this Government is concerned, by a wide-awake business man.

In view of this attitude of the President, reports that Henry P. Fletcher, the Ambassador to Italy, would be transferred to Berlin had a decided slump. Knowledge of the President's position also served to bring into prominence the name of Senator Medill McCormick of Illinois in connection with filling the German mission.

Ogden L. Hammond Is Urged.

Senator Edge of New Jersey brought forward a candidate for the Ambassadorship to Germany today when he recommended to the President the appointment of Ogden H. Hammond of Bernardsville, N. J., to succeed Ambassador Houghton.

Mr. Edge said that Mr. Hammond was "big enough for any job." Mr. Hammond was a New York banker, now retired from business.

Secretary Hughes returned to Washington today from Atlanta, where he went to preside over the meeting of the Executive Committee of the American Bar Association. It was his first appearance in Washington since announcement was made at the White House last Saturday evening that he had tendered his resignation, to take effect March 4. Mr. Hughes received newspaper men this morning and adhered to his attitude in Atlanta of refusing to discuss his prospective retirement from public life.

Nothing has developed in Washington since Mr. Hughes's return here to clear the mystery which those in political life attach to his resignation. That his chief reason for wishing to give up public office was that he was entitled to a rest after twenty years of public service is not acceptable by a considerable number of those in the political world.

Secretary Hughes called on President Coolidge at the White House this afternoon. Nothing was disclosed as to the nature of their conference.

Report That Slemp Will Quit.

Reports were current here tonight that C. Bascom Slemp will resign as private secretary to President Coolidge on March 4 and that the vacancy will be filled by the appointment of Representative Everett Sanders of Indiana. Confirmation of the report was lacking in White House circles at a late hour tonight. The credited intention of the President to make Mr. Sanders his secretary came as a distinct surprise in Indiana political circles in Washington.

Secretary Slemp, who has been absent

Continued on Page Three.

UNDERWOOD'S BILL ON MUSCLE SHOALS PASSED BY SENATE

Senators Adopt His Proposal for Leasing the Property to American Citizens.

TEN REPUBLICANS CHANGE

By Their Votes the Jones Commission Plan, Previously Adopted, Is Thrown Out.

BILL GOES BACK TO HOUSE

Action by That Body Uncertain, as Its Measure Provided for Accepting Henry Ford's Offer.

Special to The New York Times.

WASHINGTON, Jan. 14.—The Underwood bill, which would give to President Coolidge authority to lease the Government properties at Muscle Shoals for the manufacture of nitrate and the production of electric power, was finally adopted in the Senate today by a vote of 50 to 30.

This result was reached after ten Senators had changed their vote over night. Yesterday these Senators had voted in support of an amendment of Senator Jones of Washington to refer the whole matter to a commission which would report back to Congress next December. Today they abandoned the Jones amendment and voted to substitute the Underwood plan, in slightly modified form, for all other proposed amendments.

This about-face stirred the ire of Senator Norris of Nebraska, who, during the legislative somersaults on the Muscle Shoals proposals during the last week, has fought for his own program for Government operation of the property. Realizing, just before the final vote was taken, that the Underwood plan would win, the Nebraska Senator charged that "some unseen power" had been exerted to influence Senators to change their minds since the balloting yesterday. He did not specify President Coolidge as the "unseen power," but that interpretation was placed on his remark because Senator Curtis, Republican floor leader, had called at the White House not long before the vote was taken, and the President is reckoned as among those who look with favor on the Underwood plan.

The House adopted in its last session what is known as the Ford plan and sent it to the Senate. Before taking final action today the Senate substituted the Underwood plan for this House bill, without a record vote.

As the situation now shapes up, the Senate bill, incorporating the Underwood plan, will be sent back to the House. It is possible that House leaders will object to the two measures being sent to conference in their present forms because of their wide divergence of purpose, and this may result in recommitting them to the Military Affairs Committee in the House and the drafting there of a new House bill. Senator Curtis was uncertain tonight as to just what action would be taken in the House, but he said with some emphasis that he was confident there would be action on a bill in final form by both branches of Congress before the end of the present session.

Ten Republicans Change Votes.

The ten Senators, all Republicans, who deserted the Jones commission plan and voted for the Underwood bill when it was reported from the Committee of the Whole were Messrs. Ball, Bingham, Bursum, Cameron, McCormick, Means, Moses, Oddie, Phipps and Watson.

The Senate tangled up the Muscle Shoals wrangle in committee of the whole yesterday by voting, 46 to 33, to substitute the Jones amendment for a commission, for the Underwood plan. It was then confidently predicted that the Jones amendment would represent the final action by the Senate, and some leaders expressed the opinion today that this might have been the case but for an unexpected move by Senator Norris, who, not satisfied with the fact that the Jones amendment was at least certain to delay matters for about a year, offered his Government control plan, in amendment form, as a substitute. The Norris plan had been beaten once before, but this time it was substituted for the Jones amendment by a vote of 40 to 39.

It is probable that some of the support Mr. Norris obtained was given by Senators favorable to the Underwood plan, who saw that the ruling by the Chair that the Norris plan in amended form was in order paved the way for re-submitting the Underwood plan in amended form, although the latter had been

Continued on Page Six.

Paulist Fathers to Install Radio Station To Broadcast Catholic Church Viewpoint

To bring the viewpoint of the Roman Catholic Church on contemporary events before the public, the Paulist Fathers, the information disseminating organization of the Church, are going to install a radio broadcasting station at their headquarters at the Church of St. Paul the Apostle, 415 West Fifty-ninth Street.

The station will be known, on its completion within a short time, as WPL, and will be installed by the Western Electric Company at a cost of approximately $40,000. It will be a 500-watt station. The erection of similar stations at missions in several other cities is contemplated.

The installation of the broadcasting station, it was explained, will mark the first achievement of a new movement of Catholic missions to teach the truth about the Catholic Church to the people of the United States. It was inaugurated as a part of the celebration of the Jubilee Year declared by the Pope for 1925.

Numerous prominent Catholics already have been selected tentatively to appear on early programs. The Very Rev. Joseph A. MacSorley of the Paulist Fathers is in charge of the project. He took up the work of arranging for the station at the suggestion of Cardinal Hayes. It is understood. It is believed that the Cardinal himself may use the radio to broadcast important messages to the Archdiocese of New York.

The programs as outlined will include concerts by the Paulist Choristers under Father William Finn, lectures by well-known Catholics, both clergymen and laymen, and instructions in the principles of the Catholic Church.

Highest Quality—Finest Flavor. Flavor and quality have made Deertoot Farm sausage famous. Get the genuine.—Advt.

HAVANA — PENN.-ATLANTIC COAST Line. "Havana Special." Only direct thru train. Office, 1140 Broadway.—Advt.

Divers Get $600,000 Cargo On Ocean's Bed Since 1869

Divers have recovered a $600,000 cargo of copper lost since 1869, when the British frigate Cape Horn was wrecked off the coast of Chile, according to messages received yesterday by the Westinghouse Lamp Company from Captain Benjamin Leavitt of the salvage ship Blakely. With the success of this expedition, Captain Leavitt will soon try to salvage the treasure in the Lusitania.

Divers worked in high-pressure diving suits of Captain Leavitt's invention equipped with special pressure resisting deep-sea lamps made by the Westinghouse Company, which made it possible for the divers to see plainly while more than 200 feet below the surface of the sea, the reports from the Blakely stated.

The expedition sailed on the Blakely from Hampton Roads, Va., last January.

BELMONT'S HORSES SOLD FOR $250,000

W. Averell Harriman, Now in Europe, Generally Thought to Be the Buyer.

BUT NAME IS NOT ANNOUNCED

Ladkin, Lucky Play, Blind Play and 17 Juveniles Make Up the 20 Horses in Deal.

The executors of the estate of August Belmont announced yesterday that the twenty horses comprising the remainder of the late sportsman's racing string had been disposed of by private sale. While the executors refused to disclose either the purchaser or the purchase price, horsemen were unanimous in their opinion that W. Averell Harriman, head of the banking firm of W. A. Harriman & Co., had acquired the stable. They estimated the price as not less than $250,000.

A representative of the executors was asked if Mr. Harriman was not the purchaser.

"We can't confirm anything," was the reply.

Mr. Harriman sailed for Europe about ten days ago with his family, and members of his household could not say last night where he could be reached abroad. Mrs. R. Penn Smith, Mr. Harriman's sister, said that she talked with her brother on the day he sailed and that he had made no mention of the purchase, or that he had made any offers for the stable. Efforts to reach any of Mr. Harriman's business associates were unsuccessful.

Mr. Harriman already owns a racing stable in partnership with two or three friends which races in the name of the Log Cabin Stud. This string, handled last season by Trainer Will Wallace, raced with much success and it is said that Mr. Harriman was so pleased with the victories of his colors that he determined to materially increase his stable at the first opportunity. Both his sisters, Mrs. Smith and Mrs. Robert Gerry, are connected with racing through an interest in the Syndicate Stable and there is little doubt that they encouraged Mr. Harriman's participation in the sport.

Among the horses in the Belmont string is the great four-year-old Ladkin, valued by many keen students of the thoroughbred at $100,000. Ladkin conquered Epinard, the French horse, in one of the three international specials last Summer and was rated among the best three-year-olds in the country.

Ordinance, the other star of the Belmont Stable, was purchased last week by Mrs. Payne Whitney for a price variously estimated between $60,000 and $100,000.

Horsemen said last night that it was the purchase of Ordinance which cleared the way for Mr. Harriman's acquisition of the Belmont string. Mr. Harriman does not own a stud and as it had been discovered that Ordinance's racing days were over this valuable colt would have been of no use to him. All the remaining horses in the string have been in training under Louis Feustel, who trained for Mr. Belmont. It was said that both Feustel and Clarence Kummer, the stable jockey, would remain with the horses in the employ of their new owner.

In addition to Ladkin, the purchaser of the stable acquired the four-year-olds Lucky Play and Blind Play, valued at $15,000 each, and seventeen finely bred two-year-olds.

Of the seventeen two-year-olds in the lot many were highly tested as yearlings, several having shown phenomenal speed in their final trials last Fall. The star of the lot is Chance Play, with Festival almost as highly considered. Horsemen have estimated that Chance Play, if offered at auction, would bring at least $35,000 with Festival valued at fully $20,000. Most of the lot are by Fair Play and Hourless.

Lucky Play will remain in California until April, as he is a candidate for the rich Coffroth Handicap. The three four-year-olds are well engaged in the various fixtures on the Jockey Club circuit, while the juveniles have been nominated for all the important two-year-old fixtures.

Mr. Harriman is one of the younger generation of New York sportsmen, although he has been interested in various lines since he entered Yale University in 1910. He was an enthusiastic oarsman in college, but even then was interested in thoroughbred horses, having raced in the days of meetings at the Piping Rock Club. Later he turned to the light harness horse and has driven many fast trotters and pacers. He returned to the thoroughbred two years ago, racing a few horses under the nom de course of the Log Cabin Stable.

The twenty horses which changed

Continued on Page Three.

LINCOLN MOTOR CARS.
Fuller-Lutz, 217 W. 57. Circle 9362.—Advt.

REDS RAISE TUMULT IN ITALIAN CHAMBER; END 2-YEAR BOYCOTT

Hail Lenin and Revolution as They Denounce Mussolini and Electoral Bill.

FASCISTI CHEER IRONICALLY

Majority Join in Singing "The Red Flag" and Leader Invites "Guests" to Come Again.

OTHERS MAY RETURN SOON

Orlando, Salandra and Giolitti Join in Movement to Fight the Fascisti.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 14.—Cheers for Lenin, cries of "Long live Russia" and "Long live the revolution?" threats of what will happen to the Italian bourgeoisie when the proletariat carries out its "fast approaching revolution" and singing of the "Red Flag" were again heard in the Chamber today for the first time in two years.

This revolutionary demonstration, proceeding amidst the ironical cheers of the Fascist Deputies, was occasioned by the decision of the Parliamentary Communist Party to abandon its boycott of Parliament in order to make its influence felt in the discussion of the new electoral law which began today.

The Communists, who, though participating in the boycott of the Chamber, did not join the official Opposition bloc, are looked upon as the thin end of the wedge which should open the way for the return to Parliament of the Aventine Opposition. They are probably present as feelers to ascertain how the Fascist majority would welcome such a step, the necessity of which is beginning to be felt now that Mussolini's strong measures against the Opposition press have largely prevented the Aventine Opposition from laying its views before the country.

Fascisti Calm During Red Oration.

Deputy Grieco was the Communists' spokesman today. He delivered a long and violent speech, in which he said Russia was the only ray of hope in the world. Workers in all countries must unite to overthrow the blood-sucking bourgeoisie, he declared, for revolution alone can emancipate the proletariat. The spirit of Lenin in the world, he said, was making fresh converts every hour.

The effect of such phrases, which were common enough in the Chamber before the advent of Fascism, was heightened by the fact that they have not been heard there for more than two years.

If the Communists thought that the violence of the speech would cause a reaction among the Fascisti, they were disappointed, for the Fascisti, evidently obeying orders from above, remained remarkably calm. They limited themselves to cheering ironically every now and then and to joining the Communists in singing the "Red Flag" at the end of Signor Grieco's oration.

Throughout Deputy Grieco's address Premier Mussolini remained impassive, interrupting once to say "This is really too much," when the speaker accused him of trickery in the election.

When the Communists left the Chamber the Fascisti waved their handkerchiefs. Deputy Farenacchi, leader of the Extremist Fascisti, advanced with the air of hostess speeding her parting guests and said:

"Come again often. We are always pleased to see you."

Grieco Denounces the Bourgeoisie.

Deputy Grieco began his speech with a long review of the situation of the proletariat in Europe, during the course of which he found an opportunity affectionately to recall the German woman Communist leader, Rosa Luxemburg, and to utter an impassioned invocation to the German proletariat to "tear up the Dawes plan and all international treaties."

This got him into trouble with the President of the Chamber, who sharply called him to order, reminding him that he was supposed to be speaking about the electoral reform.

He went on to say that Fascismo is the last hope of the bourgeoisie, which realized its danger of being overcome by communism and denied that Fascismo has done any good in Italy. Ex-

Continued on Page Four.

ALLIES HAIL OUR RENEWED COOPERATION AS PARIS FINANCIAL COMPACT IS SIGNED; FULL AMERICAN CLAIMS ARE ALLOWED

Logan Gets Limit on Our War Claims Lifted By Financial Conference at the Last Minute

PARIS, Jan. 14 (Associated Press).—Preceded by the scoring of an eleventh-hour point for the American delegation, the International Financial Conference closed today with the signing of the agreement for distribution among the various powers of the reparation annuities received from Germany under the Dawes plan.

On the motion of Colonel James A. Logan the American reparations representative, the clause limiting America's share for war damages to $350,000,000 was stricken out of the text. Although the proposition seemed to come out of a clear sky, every one assented to it. Thus all strings were removed from recovery by the United States of the total claims which the Mixed War Claims Commission may finally allow [after liquidation in seventeen years of the cost of the occupation of the Coblenz bridgehead, amounting to $250,000,000].

Mr Logan also made a reservation at the last minute respecting the omission of the word "associated" in the text of the agreement, which refers as it stands only to the "Allied Powers," instead of the Versailles Treaty formula of "the Allied and Associated Powers." The simple reservation thus made was thought to be sufficient to correct this oversight.

LUTHER ANNOUNCES NEW BERLIN CABINET

Nationalists Win Control With Four Places in the Ministry Provisionally Formed.

MAJORITY VOTE IS ASSURED

Victory of Stresemann and Reactionaries Over Centre and Left Ends the Crisis.

By T. R. YBARRA.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 14.—Dr. Luther late tonight announced he had chosen the following Cabinet with himself as Chancellor:

Foreign Minister—STRESEMANN, People's Party.
Minister of Interior—SCHIELE, Nationalist.
Minister of Finance—RAEMISCH, People's Party.
Minister of Justice and Occupied Districts—SCHOLLEN, Centrist.
Minister of Trade—NEUHAUS, Nationalist.
Minister of Agriculture—KANITZ, Nationalist.
Minister of War—GESSLER, Democrat.
Minister of Labor—BRAUNS, Centrist.
Minister of Posts—STINGL, Bavarian People's Party.
Minister of Traffic—KROHN, Nonpartisan.

This does not mean the definite makeup of the next Cabinet as Dr. Luther still is uncommissioned by President Ebert to form a new Government. But it has all the earmarks of finality. It means a Nationalist victory, since the Nationalists get three Cabinet posts and practically the fourth demanded by them, since Herr Krohn, slated for Ministry of Posts, is considered a camouflaged Nationalist.

In the Cabinet as announced tonight the most marked feature is a strong trend toward the right. It means a triumph for Stresemann, who has apparently got his Nationalist friends in dominant positions in the new Cabinet despite opposition of the Centrists and parties further to the left.

The Cabinet as chosen tonight by Dr. Luther means a Monarchist gain and a Republican setback. Despite assurances from the Nationalists that they consider execution of the Dawes plan imperative now that Germany has agreed upon it, such a Cabinet cannot but arouse misgivings in friends of the Dawes plan who remember what the Nationalists said about the plan before and after the vital Reichstag vote upon it last August.

Doctor Hans Luther, who will in all probability be Germany's next Chancellor, was born at Berlin March 10, 1879, which makes him just short of forty-six years of age. His father was a prominent Berlin wholesale lumber dealer. When 28 Hans Luther became a member of the Magdeburg Municipal Council, remaining there till 1913, when he became head of the Prussian Associated Municipalities. He remained at this post till in the middle of 1918, when he was unanimously elected Mayor of Essen. At Essen he acquitted himself most

Continued on Page Two.

TEXT OF AGREEMENT TO PAY OUR CLAIMS

Article III. of the Paris Convention Covers Settlement of American Demands.

OTHER DETAILS OF PLAN

Division of the Sums Paid and Expected in the Near Future Is Provided For.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 14.—The following is the text of the agreement relating to the share of the United States in the Dawes annuities which forms Article III. of the general agreement:

A. Out of the amount received from Germany on account of the Dawes annuities there will be paid to the United States of America the following sums in reimbursement of costs to the United States Army of Occupation and for the purpose of satisfying awards to the Mixed Claims Commission established pursuant to an agreement between the United States and Germany of Aug. 10, 1922:

(1) Fifty-five million gold marks per annum, beginning Sept. 1, 1926, and continuing until the principal sums outstanding on account to the costs of the United States Army of Occupation, as already reported to the Reparation Commission, shall be extinguished. These annual payments to constitute a first charge on cash made available for transfer by the Transfer Committee out of the Dawes annuities after provision of the sums necessary for service of 800,000,000 gold marks German External Loan of 1924 and for costs of the Reparation Commission organization, established pursuant to the Dawes plan, the Interallied Rhineland High Commission, and payment of the Danube Commission provided for in the article below, and for any other prior charges which may hereafter, with the assent of the United States, be admitted. If in any year the total sum of 55,000,000 gold marks be not transferred to the United States, the arrears shall be carried forward to the next succeeding annual instalment payable to the United States of America, which shall be pro tanto increased. The arrears shall be cumulative and shall bear simple interest at 4½ per cent. from the end of the year in which the said arrears have accumulated until they are satisfied.

(2) Two and a quarter per cent. of all receipts from Germany on account of the Dawes annuities available for distribution as reparations after deduction of the sums allotted for priority charges by this agreement, provided that the annuity resulting from this percentage shall not in any one year exceed the sum of 45,000,000 gold marks.

B. Subject to the provisions of Paragraph A above, the United States of America agrees (1) to waive any claim under the army cost agreement of May 25, 1923, on cash receipts obtained since Jan. 1, 1923, beyond the sum of $14,725,154.40, now deposited by Belgium to the Treasury of the United States in blocked account in the Federal Reserve Bank of New York, which sum shall forthwith be released to the United States Treasury. (2) That the agreement of May 25, 1923, does not apply to payments on account of reparations by any ex-enemy powers other than Germany. (3) The agreement of May 25, 1923, is deemed to be superseded by the present agreement.

C. Provisions of this agreement relating to admission against the Dawes annuities of charges other than reparations and allotments provided for such charges shall not be modified by the allied Governments so as to reduce the sums to be distributed as reparations, save in agreement with the United States of America.

D. The United States is recognized as having an interest proportionate to its 2¼ interest in the part of the annuities available for reparations in any distribution of railway bonds, industrial debentures, or other bonds issued under the Dawes plan, or in the proceeds of any sale of undisturbed bonds or debentures for arrears that may be due to it in respect to re-

Continued on Page Two.

America's Wealth Put at $320,803,862,000, An Increase of 72.2 Per Cent. in Decade

WASHINGTON, Jan. 14.—The wealth of the United States at the end of December, 1922, on the best estimates available of all property classified by the Census Bureau, was placed today at $320,803,862,000. This was an increase of 72.2 per cent. for the decade, since in 1912 the census found the nation's wealth to be $186,299,456,000.

Many difficulties and necessarily wide margins for estimate and error in putting together its calculations, the bureau said, made its findings impossible of the close application given to its population estimates.

The item of greatest value in the category of national wealth was real estate and its improvements subject to taxation, which were found to be worth $155,908,625,000. The second item in point of size was the grouped valuation of the clothing, furniture, vehicles and like property of individuals, which totaled $39,916,001,000.

Third on the list was the value of manufactured products on hand and in distribution, placed at $34,422,848,000, while the next largest item was $30,505,819,000, representing real property and its improvements listed by the States as exempt from taxation.

The value of railroads and their equipment, as determined largely from compilations of Interstate Commerce Commission reports, was estimated at $19,950,800,000.

The machinery, implements and tools of manufacturing industry were found to be worth $15,788,200,000, while the value of public utilities property, including telegraph and telephone systems, electric light and power systems, street railways, canals and irrigation enterprises, was fixed at $15,414,447,000.

Live stock on farms was valued at $6,807,104,000, and motor vehicles of all classes were said to be worth $4,567,407,000, or nearly $1,400,000,000 less than the figure given for agricultural products on hand at the same time, which was $5,465,796,000.

The country's possessions of gold and silver came far down on the list of valuations, being $4,278,155,000.

In listing the wealth by States, the Bureau placed New York first, with a total of $37,035,282,000. Following that States were Pennsylvania, $23,853,745,000; Illinois, $22,252,794,000; Ohio, $18,480,552,000; California, $15,031,734,000; Massachusetts, $12,980,839,000; New Jersey, $11,794,189,000; Michigan, $11,404,861,000, and Iowa, $10,511,032,000. All others fell below $10,000,000,000, with Nevada having the smallest amount, $541,764,000.

OUR ATTITUDE EXTOLLED

Churchill Stresses Frankness and Friendliness in Negotiations.

KELLOGG VOICES OPTIMISM

He Is Confident Dawes Plan Will Be Carried Out to Successful Conclusion.

RESERVATIONS TO COMPACT

Claims of Brazil, Italy and Rumania to Be Disposed Of at a Future Conference.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 14.—As the ink of the American signature on the Paris financial accord over the Dawes reparations payments was drying today, the Allies began to give thanks that after five years' absence the United States Government had at last returned to their sides in a compact scheduled to last half a century. For, remarkably enough, the delegation signed not only that part of the agreement relating to the payment of the American claims but the whole document, which approved payments of sums due to the Allies under the Treaty of Versailles.

In the opinion of the Allies this makes the United States a party to the Dawes plan, and it is recalled that only a short half year ago the American State Department refused to lend its machinery for the distribution of the text of the Dawes plan agreement to American newspapers for fear it might make it look official.

Completely changing their tune from that of three weeks ago, when they were complaining of the illegality and unfairness of the American claim, the Allies now say they made a very good bargain, for the partnership of American interest in the working of the Dawes plan they count worth far more to them materially, morally, politically and every other way than the theoretic share they allow the United States.

During the negotiations the American delegates showed marked reluctance to discuss this phase of the situation and not a great deal was said by the allied diplomats; but today with the sealing of the bond the Allies were more frank.

Churchill Expresses Gratification.

Winston Churchill, the British Chancellor of the Exchequer, at the signing today devoted practically all of a speech he made to the great significance of America associating herself once more with the Allies in Europe's greatest problem.

"I charge myself with commending to the conference the arrangements which have been made for meeting the wishes of the United States to be included effectively within the scope of the Dawes reparations scheme," he said. "When this proposal was first advanced the British Government felt bound to bring to the notice of our American friends certain serious difficulties which impressed upon us both with respect to law and equity.

"We felt it our duty to maintain for some weeks an attitude of reserve. In fact, I do not think I should be exaggerating if I described it as an attitude of almost active reserve. The conversations we have had with our American friends have been both lively and prolonged. They have been characterised throughout by absolute frankness and good feeling. The distinguished citizens who represent the United States here are men with whom every point of aspect can be thrashed out without risk of misunderstanding or loss of temper.

"I feel it is my duty above all to offer the sincere congratulations of every member of the British delegation to Ambassador Kellogg upon the momentous announcement which has been made during the sittings here, of his selection to be Secretary of State of the United States. No one can defend the enduring interest of his own country better than the man who comprehends what is right and reasonable in the views of others. The personal explanations and friendly interchanges of opinion which have taken place during our visit to Paris have enabled us to reach a solution of the questions at issue without pressing our objections to principle.

"The United States delegation has made it clear that their claim does not impose any onerous burden on the general finances of the Allies. They have shown themselves ready to shape their proposals in such a way as to assist all the powers concerned. In fact, under their scheme, the burden upon the Allies will be actually less in the early and more difficult years than it would otherwise have been. And, although, if the Dawes reparation scheme marches unswervingly to its full normal conclusion there will be a very substantial advantage to the United States, this advantage will only be gained in periods and circumstances when all the Allies will be in a far better and easier position than at the present time.

America's Share in Payments.

"Coming to actual figures, the United States had, under the Wadsworth agreement, the unquestioned right to recover the cost of the army of occupation by a series of priority payments, which could certainly not have been estimated below

When you think of Writing Think of Whiting.—Advt.

87,500,000 gold marks per annum for twelve years. Owing to the arrears which have accumulated these annual payments might easily have reached 120,000,000 gold marks through all this anxious period.

"In place of these important and unchallenged rights the United States will now receive for her army cost only 55,000,000 gold marks per annum over a period of about seventeen years. For the rest she will draw a 2½ per cent. share of the Dawes reparation annuities, taking a chance for good or ill with the rest of the Allies. Until and unless these annuities are paid, the maximum yield to the United States therefrom will be substantially less than the amounts by which she has diminished the annual payments under the Wadsworth agreement. I feel, therefore, that upon the broad view we shall be helped and not burdened by the new arrangement.

"But, taking the longer view, there are other and greater advantages which present themselves. The formal participation of the United States in the proceeds of the Dawes scheme indisputably adds immense moral weight to the authority on which the scheme stands, and once again, after six years marked by misunderstanding and divergences, we find the Allies and the United States working together within the limits of the Dawes scheme in most complete harmony, and that to me and, I am sure, to all my colleagues here, is a cause of very real and justifiable satisfaction.

"It should constitute a definite stage in the march away from the confusion which followed the great victory and toward that general consolidation and reconstitution not only of Allied but of European affairs which must ever be our goal."

Kellogg Sees Beginning of New Era.

Mr. Churchill expressed the appreciation of the British delegation at the spirit of compromise and accommodation shown by all the Allies.

In an address responding to Mr. Churchill, Ambassador Kellogg said the outstanding events in the rehabilitation of Europe last year were the Dawes report, the London conference and the Paris conference. He expressed pride that Americans had had a part in the making of the Dawes plan.

"These three great events," he said, "mark the beginning of a new era for Europe which will have a reflex action on all the nations of the world. I know there are many who have been skeptical about the working of the Dawes plan. I for one believe it will work. It is being carried out, and I am sure will be carried out, because it is based on sound business principles, and I am sure the people of the United States are deeply interested in its success."

After predicting that the difficulties in the way would be surmounted, Mr. Kellogg said:

"We cannot expect at one stroke, as if by magic, permanently to settle all the problems confronting the great as well as the small nations of Europe. All great cosmic disturbances are followed by smaller disturbances of less activity. And this is so in great social and civic upheavals.

"One cannot expect that after a war of unparalleled extent and severity, bringing within its cometary sweep the leading nations of the world and surpassing in its ruins and devastations the records of all history, that Governments can be restored, trade and commerce rehabilitated and peace and prosperity brought back by a single treaty or by many treaties in the course of a year or two.

"The pathway of restoration is a thorny one, but if we have a thorough understanding of the fundamental principles lying at the base of these national disagreements and political and economic disturbances, if we are animated by a spirit of patriotism and tolerance toward the rights of all peoples and the participants in the war, there is no reason why we should not bind up and heal the wounds of the conflict and restore Europe again to a basis of prosperity and security."

In closing his speech the Secretary of State designate suddenly shifted from the first person to the second when he said:

"I have not time, and it would be improper for me, to attempt to discuss your many problems. I believe you are capable of solving them yourselves. It is important, however, that we know the situation and appreciate the problems confronting each country."

The Ambassador closed with a tribute to the cooperation of his foreign colleagues.

Clementel Extends Congratulations.

Finance Minister Clementel of France congratulated the conference on its successful conclusion. Then adverting to the role of America he said:

"We all congratulate ourselves that the operation of the Dawes plan has brought again in our midst, not as friendly observers but as actors, official representatives of the great Republic of the United States, whose tradition of idealism and spirit of solidarity permit us to face the future with confidence. For the first time since 1919 are met here official delegations of all countries which grouped themselves in tragic days about the same ideal and whose sons fell side by side upon our battlefields. They are united all to work together for the realization of the plan their experts conceived and which has not deceived their hopes."

At the close of the meeting Premier Herriot came in and with much feeling bade farewell to the delegates. To the Americans he said:

"I turn toward Mr. Kellogg, who at London showed so much kindness to the French and who was our friend in most difficult times. I give him all hopes for success in the high office to which he has been called and extend my thanks to Ambassador Herrick, who is our old precious and faithful friend."

Of the twenty-nine allied conferences held since the end of the war none ever wound up in such a spirit of mutual satisfaction as this one has.

French Press Comments.

Commenting on the settlement of the American claim, the Temps says: Americans should not forget that this represents a financial sacrifice on the part of the Allies, but adds:

"However, to have associated the United States closely with the problem of reparations has considerable political importance. It is the first time since the American Senate refused to ratify the Treaty of Versailles that Washington assumes officially collaboration with the allied Governments for the settlement of peace.

"Are we now permitted to hope that, being financially interested in the executions of the Dawes plan due to American initiative, the Government of the United States will use all its influence in all circumstances to oblige Germany to fulfil her obligations? Can we now hope that American public opinion will henceforth have a larger conception of the great ensemble of the peace problem and of all that is needed for the political and economic reconstruction of Europe?"

The Journal des Débats cannot imagine that after the action of the Allies the United States will not remain united with the Allies to oblige Germany to carry out the Dawes plan. It says any other stand would be immoral.

The editor of the Paris-Midi writes: "You can think what you want about it, but today my outlook is rosy, for in the avidity of Uncle Sam I now find happiness. Believe me, it is a good thing that Uncle Sam becomes officially a creditor of Germany. As we have reason to know, he is no slouch as a creditor, and the Germans will find it out as well and think twice before they defy that heavy-eyebrowed person."

Reservations to the Agreement.

PARIS, Jan. 14 (Associated Press).—In addition to the United States, slight reservations in the interpretation of the Financial Conference convention was made today by Italy, Rumania and Brazil. These reservations will be considered by the Allies later.

The Rumanians announced that they were making reservations with a view to demanding an increased percentage of reparations.

The Italians objected to the ruling of the conference on Italy's repayment of the excess she has received in reparations over the percentage to which she is entitled.

Dr. Souza Dantas for Brazil made the reservation that nothing in the agreement should affect the Brazilian claims for compensation, nor her claims under Article 263 of the Treaty of Versailles regarding the recovery of about 10,000,000 gold marks held in German banks for payment for coffee exported from Brazil to Germany before the outbreak of war. The Brazilian attitude was supported by the United States, France, Rumania, Portugal and Yugoslavia.

The delegations affixed their signatures in the following order: Belgium, France, Great Britain, Italy, Japan, the United States, Brazil, Greece, Portugal, Rumania, Yugoslavia and Czechoslovakia.

LONDON GREETS CHURCHILL.

Press Gratified America Now Is Directly Interested in Dawes Plan.

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Special Cable to THE NEW YORK TIMES.

LONDON, Thursday, Jan. 15.—A large crowd greeted Winston Churchill on his arrival from Paris at the Victoria Station last night. In reply to an inquiry he declared he was "extremely satisfied" with the results of his mission.

Premier Baldwin returned to London yesterday in readiness for a Cabinet meeting this morning, at which Mr. Churchill will present a report on the Paris conference.

The London papers as a whole approve the Paris agreement. Some of them are inclined to think this country has given away too much, but the majority agree that the outcome is better than was expected, and particular satisfaction is expressed that it resulted in an Anglo-American compromise and that the United States of America is to become directly interested in the operation of the Dawes scheme.

The London Times, in referring to the American claim in respect of reparation for war damages, says:

"The series of frank conversations in which Mr. Churchill and Mr. Kellogg played a leading and honorable part have served to show that even a profound divergence of opinion may be debated between friendly nations without bitterness."

The Westminster Gazette says:

"The detailed results of the Paris conference have no importance comparable with its broad effect, which is the return of the United States of America to Europe. It is impossible at present to realize how much the world suffered from the refusal of America to ratify the Versailles Treaty.

"As President Coolidge's new Secretary of State said, his country is now 'deeply interested in the success' of the Dawes plan. America becomes, in fact, one of the main guarantors, for, whatever may be said of the United States, it is certain that a sense of justice is deeply implanted in the people and will impel them to stand firmly by their rights as against Germany.

"Moreover the readhesion of America to the policy of the allied and associated powers means there will be no further incentive to Germany to default.

"Finally Germany will now have knowledge that the forces pledged to give her a fair deal will for the future be strong enough to make their will prevail."

The Morning Post, referring to the American claims, says America has won.

"But," adds the paper, "it will be observed that reparations come out of the common pool. America is thus morally and legally committed to the upholding of the scheme through which the Allies intend to make Germany pay for her crime. That, to our mind, is the significant feature of the Paris conference.

"America is once again back in Europe—how could she, a creditor nation, logically keep out?—and this renewed participation is the greatest blow to the German Nationalists and may help President Ebert to rally to the support of the Reich moderate elements in Germany."

The Daily Telegraph says:

"In Paris there is especially keen gratification at the United States having become, by acceptance of this arrangement, directly interested in the operation of the Dawes scheme, and therefore of the Treaty of Versailles, upon which it is based, and none of the Allies can be indifferent to the fact that the powerful influence of America is now enlisted in support of the plan upon which execution of payments from Germany is founded."

The Daily Chronicle urges Great Britain to give no more away in any future arrangement. It says:

"She has gone to the limit of sane generosity and ought there to take her stand."

The Daily Express, in an editorial headed "John Bull, the Milch Cow of Europe," says:

"Mr. Churchill singles out as the salient achievement of the conference the arrangement made for meeting the claim of the United States to participate in the Dawes scheme. The conversations on this minor problem have been mercifully veiled, but its happy solution is a real advance toward complete Anglo-American agreement. The legal aspect of it was never excessively clear to either the American or British public. It is all to the good that a working agreement has been reached."

ALLEN DOUBTS DAWES PLAN.

General Predicts United States Will Join the League of Nations.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 14.—Doubt as to the practicability of the Dawes plan of reparations was expressed here by Major Gen. Henry T. Allen, former Commander-in-Chief of the American Army of Occupation in Germany, during an address before high school students.

General Allen, who was also America's representative on the Interallied Rhineland High Commission, said that after the war motives of revenge and security for France dominated Europe, thought that it would be extremely difficult for the Germans to pay the reparations demanded by the Allies, since it was practically impossible, as he viewed the situation, for her to raise the money.

That there was now a strong spirit against war in Europe was evidenced by the recent protocol signed by nineteen nations in the League binding themselves to compulsory arbitration of their differences. This he said was "the greatest step since the war for the future prosperity and happiness of the world."

General Allen predicted that the United States would soon find it easier to enter the League of Nations than to stay out, and urged that America aid in rehabilitating Europe.

TEXT OF AGREEMENT TO PAY OUR CLAIMS

Continued from Page 1, Column 7.

payment of the army costs as provided in the present agreement. The United States of America is also recognized as having an interest in any other disposition that may be made of bonds if not sold or distributed.

Details of the Agreement.

The agreement was signed by the Governments of Belgium, France, Great Britain, Italy, Japan, the United States, Brazil, Greece, Portugal, Rumania, Yugoslavia and Czechoslovakia. It contains five chapters dealing, first, with the allocation of the Dawes annuities; second, settlement of past account; third, special questions arising out of previous agreement; fourth, interest and arrears; fifth, miscellaneous questions.

Article I. stipulates that the maximum normal charge on the Dawes annuities for the Reparation Commission and other organisations set up under the plan shall be 9,500,000 gold marks for the first year and 7,500,000 in subsequent years. Cost of the Rhineland High Commission is limited to 10,000,000 gold marks and of the Military Control Commission to 8,000,000 gold marks for the current year, to be reduced later.

Article II. provides that costs of the British and Belgium armies of occupation shall be limited to 25,000,000 gold marks each the first year and the French army to 110,000,000.

Article III. deals with the American claims, as above.

Article IV. gives priority after the American claim for reimbursement to the Belgian war debt as defined in Article 232 of the Treaty of Versailles.

Article V. provides that 1 per cent. of the total after priority charges be devoted to restitution.

Article VI. makes provision for the extinction of Belgian priority by September, 1926, and the reduction thereafter of the Belgian reparations share to 4½ per cent.

Article VII. fixes the Greek share four-tenths of 1 per cent. of the payments from Germany and fixes the scale of payments from Hungary, Bulgaria and Austria. Rumania gets 1.1 per cent. of German payments.

Article VIII. stipulates for revaluation by the Reparation Commission of certain charges which have been incurred, especially in Alsace-Lorraine and in former German Africa.

Article IX. provides for payment of 266,000 gold francs to the Danube Commission out of annuities as compensation for damages.

Article X provides for the payment by clearing offices of balances of prewar debts and other claims when all assets such as German sequestered property have failed to meet payment.

Articles XI. and XII. give power to the Reparation Commission to deal with distribution of amounts collected in the Ruhr according to the principles established by the Finance Ministers.

Articles XIII. and XIV. extend the agreement of March 11, 1922, relating to use of deliveries in kind for the cost of the armies of occupation.

Article XV. provides for the cost of occupation from May to August, 1924.

Articles XVI. definitely fixes the account for vessels allotted or transferred to Belgium under the Spa protocol.

Article XVII. stipulates that Japan will receive the equivalent of compensation that is paid by the German Government to its nationals in respect to railways and mines at Shtntung.

Articles XVIII., XIX. and XX. provide for collection and distribution of certain arrears and excess payments of the various Allies.

Article XXI. provides that arrears in the costs to the army of occupation to May 1, 1921, shall be discharged by special allotment of Dawes annuities.

In Article XXII. Czechoslovakia agrees that sums due by her to the Reparation Commission in respect to deliveries in kind shall be placed in a suspense account carrying 5 per cent. interest.

Articles XXIII. and XXIV. make special provision for receipt of payments from Bulgaria and the Free City of Danzig.

Article XXV. draws the attention of the Reparation Commission to the fact that operation of the Dawes plan would be greatly facilitated if the Agent General for Reparations Payments could so arrange that annual payments to be made during the course of operation of the Dawes plan may be distributed through the course of each year and request the Reparation Commission and Agent General to take the steps necessary.

Article XXVI. gives power to the Reparation Commission to give effect to the agreement and adjust payments during the remainder of this year and subsequent years so that the total receipts of each power during each year shall not exceed the alloted share. Right of interpretation of the agreement is given to the Reparation Commission, provision being made for arbitration in case of dispute. A special case is made to the United States claims, the article reading:

Any difference or dispute that may arise with the United States regarding interpretation of this agreement affecting American claims or rights of the United States under this agreement shall be referred to an arbitrator to be agreed upon between the United States and the Reparation Commission acting unanimously.

Article XXVII. reads:

"Provisions of the present arrangement concluded between the powers interested in reparations do not prejudice any rights or obligations of Germany under the treaties, conventions or arrangements at present in force."

Provisions of the Agreement.

PARIS, Jan. 14 (Associated Press).—The agreement reached by the Conference of Finance Ministers today constitutes, as signed, a mass of detail which gathers up the scattered ends of the back accounts among the Allies, liquidates the Ruhr occupation, limits the future outlay for the military occupation of the Rhineland, fixes the running expenses of the reparation organisation, including the Dawes plan commissions, and determines the proportion of Germany's payments each and all are entitled to under the Dawes arrangement, besides admitting the United States to participation.

According to figures presented by the experts, the Ruhr occupation is wound up with a clear profit of about 800,000,000 gold marks ($200,000,000), which is divided among the Allies on the same basis as the regular reparation payments.

During the next two years the Allies will receive a maximum of 180,000,000 gold marks ($40,000,000) for the maintenance of their troops on the Rhine. The Reparation Commission, which was allowed 9,280,000 gold marks (about $2,300,000) for 1925 will have to cut down its outlays to 7,000,000 gold marks ($1,875,000) in the following year, at the same time providing from that total a sum running up as a maximum to 2,700,000 gold marks ($625,000) for the Dawes plan organisations.

For the Rhineland Commission 10,000,000 gold marks ($2,500,000) is allowed, and to the Military Control Commission in Germany for the ensuing year the sum of 8,000,000 gold marks ($2,000,000). The occupation of the Rhineland will come up again in September for revision once more with reference to future years.

As concessions were necessary among the Allies to admit American participation in the Dawes receipts, these concessions were made on as even a basis as possible. France temporarily sacrificed 1 1-5 per cent. Great Britain also reduced her percentage in this ratio for the ensuing two years, while after 1928 Belgium, having received her priority payments in full, the reduction of her percentage from 8 per cent. down to 4½ per cent. will provide the sum necessary to meet the American claims.

DAWES OFFICIALS CONFER.

Study at Meeting in Paris the Financial Conference Compact.

PARIS, Jan. 14 (Associated Press).—Seymour Parker Gilbert, who, as Agent General for Reparations, will be the practical dictator of its application, presided at a meeting of the heads of the organizations created under the Dawes plan. The purpose of this meeting was to study informally the clauses in the conference agreement by which the reparations from Germany are to be apportioned.

Mr. Gilbert is the man who, during the coming years, will have the task of telling America: "Here is your 55,000,000 marks on your costs of occupation," or "your 2¼ per cent. amounts to so many millions, so here they are."

The men gathered about him today are the actual collectors who are to get the money from Germany for the Agent General to distribute to the Allied and Associated Powers.

The coordinating board under the Dawes plan includes M. Delacroix of Belgium, trustee of the railway bonds; G. Leverve of France, Commissioner of Railways; Sir Andrew MacFadyan of England, Commissioner for Controlled Revenues; Signor Nogara of Italy, Commissioner of Industrial Debentures, and Professor G. Bruins of Holland, Commissioner of the new Reichsbank.

These officials with Mr. Gilbert, spent some time in studying the effects which the new protocol will have upon the future workings of the Dawes plan. The only information given out at the conclusion of the meeting, however, was that "we studied measures calling for the execution of the Dawes plan in connection with the new developments."

None of the officials present was willing to "discount the future," but the general impression given was that there was no reason to believe that the Dawes provisions would not be carried out during the coming year and that they were confident the percentages of distribution which were fixed by the Finance Ministers' Conference today would be forthcoming unless there were unforeseen developments.

Tomorrow Mr. Gilbert will preside at a meeting of the Transfer Committee. Next Monday he will confer with the trustees of the German loan and on Tuesday, after reporting the activities of the week to the Reparation Commission, he will return to Berlin.

COMMISSIONER SMITH VERY ILL IN HUNGARY

Exhaustion From Overwork May Compel Retirement of League's Finance Director.

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Special Cable to THE NEW YORK TIMES.

BUDAPEST, Jan. 14.—The heavy burden of his office as Commissioner General of the League of Nations in Hungary under the reconstruction scheme has proved too much even for the American vitality of Jeremiah Smith.

According to inquiries made in governmental circles, there is practically no hope that Commissioner General Smith will resume his office. The doctors also admit that the case is serious and the cure will require many months.

It is learned that Mr. Smith has retired to a Budapest sanitarium suffering from a serious nervous breakdown. He is allowed to see no one nor to receive any communications. It is reported in political circles that Mr. Smith will be obliged to resign his office and return to America, although his secretary, von Lukacs, has issued a reassuring bulletin stating that Mr. Smith is only suffering from a passing nervous exhaustion and will soon resume his office.

The session of the Control Committee of the Reparation Commission scheduled for this week at Paris had to be postponed on account of Mr. Smith's illness. Overwork appears to be the cause of his trouble. Not only has he worked all day at his desk, but every evening he could be seen departing with a large bundle of papers on which he worked way into the night. It is said that this forced night work undermined his health.

Special to The New York Times.

BOSTON, Mass., Jan. 14.—While in this country Jeremiah Smith Jr. makes his home with his father, a Harvard Law School professor, at Berkeley Street, Cambridge. Miss Elizabeth H. Smith, a sister, said tonight that she had received a cablegram from her brother on Tuesday evening saying he was not feeling as well as usual, but that the ailment was nothing serious and advising her not to worry.

Mr. Smith has been a member of the Boston law firm of Herrick, Smith, Donald & Farley for eighteen years. He took up his duties in Budapest early last May.

MILLS FORCES CRAIG TO DEFEND HYLAN

Charge That Government Cost Has Doubled Since Mitchel's Time Is Explained.

MANDATORY LAWS BLAMED

Representative Asserts $200,000,000 Has Been Added to Taxpayers' Bills.

Representative Ogden L. Mills, Republican, forced Controller Craig, Democrat, into a defense of Mayor Hylan last night at the annual dinner of the Washington Heights Taxpayers' Association at the Hotel Astor. Mr. Mills charged that Mayor Hylan had virtually doubled the cost of City Government shown by the Mitchel Administration.

In meeting the attack Controller Craig said:

"The Legislature by a practically unanimous vote of both parties of both branches in 1920 fixed the salaries of school teachers in New York City at $37,000,000 a year over and above the rate in effect prior to that time. Again the Legislature by an almost unanimous vote fixed the pay of policemen and firemen at a minimum of $2,500 against a pre-war average of a little more than half that amount.

"Far be it from me to defend Mayor Hylan, but I'm sure that the Congressman would be the last to charge Mayor Hylan with an act of both parties of the Legislature."

Mr. Craig then said mandatory legislation had imposed upon New York City approximately $100,000,000, including the pay increases mentioned, and explained that those costs had to be met in addition to the interest charges on the city's debt. Controller Craig appealed to Congressman Mills to use his influence with friends in the Legislature to vote for Craig plan of issuing $275,000,000 bonds not chargeable against the city's borrowing capacity, for building subways.

"If subways are to be built," said Controller Craig, "it must be done by extending the city's borrowing power."

Mr. Mills asserted that the tax increase in New York City, if it were not obscured by increases, would excite more interest in public economies and tax reduction than did the Mellon plan of tax reduction last year. He said the Federal, State and municipal taxes paid by New York City, when pro-rated amounted to $165 annually for every man, woman and child.

"In 1917, the last year of the Mitchel Administration, our total city expenditures amounted to approximately $206,000,000—and you will remember how savagely that Administration was attacked on the score of extravagance by the present Mayor. Next year, the eighth under the latter's engagement, the city will spend approximately $400,000,000. In other words, in eight years under Mr. Hylan the cost of government has practically doubled. It will be urged that the city has grown. To be sure it has, but that will not explain a per capita increase from $38 in 1917 to $65 in 1925.

"In spite of the enormous increase in the assessed value of property, the tax rate has risen from 2.02 per cent. to 2.74 per cent.

"Toward meeting this huge budget the property tax levy contributed in 1924 $312,000,000 and will contribute not less than $320,000,000 in 1925. Does any one doubt that this in the main represents the rent-payers' contribution to the cost of the City Government?"

BORAH WANTS DELAY ON THE WORLD COURT

Warns Committee That if It Is Taken Up Now It Will Menace Supply Bills.

Special to The New York Times.

WASHINGTON, Jan. 14.—Senator Borah has made it clear to his colleagues on the Foreign Relations Committee that he will oppose efforts to take up the World Court at this session, and that if it is forced upon the Senate it will interfere with all other legislation awaiting consideration.

The committee considered the World Court proposals before it today without reaching any conclusion as to a report.

Another executive meeting will be held next Wednesday to consider a motion by Senator Swanson to bring from the committee his resolution proposing that the United States adhere to the Harding World Court proposal, which has received the endorsement of President Coolidge.

The probable action of the committee in view of the warning from Chairman Borah cannot be forecast, although there was a strong desire among the members today to have the matter disposed of. If the World Court should be brought before the Senate ahead of the appropriation bills, and the Idaho Senator adheres to his purpose, the supply bills will be endangered. In one quarter it was held that advocates of the Court can call up the measure in the Senate, but members of the Foreign Relations Committee believe a formal report will be necessary.

The Senate is expected to take up the Dominican treaties soon. One of these approves substantive acts accomplished by the United States military forces of occupation, and the other looks to a smoothing out of the financial problems of Santo Domingo.

LUTHER ANNOUNCES NEW BERLIN CABINET

By T. R. YBARRA.

Continued from Page 1, Column 6.

creditably during the last months of the World War and the first post-war years. For his war services he received the Iron Cross.

In 1920 he joined the German economic Council. After being mentioned several times as a prospective Cabinet Minister, Luther finally became Food Minister in the ill-fated Cuno Cabinet, retaining the same post in the first Stresemann Cabinet.

In the second Stresemann Cabinet he succeeded Hilfreding as Finance Minister, the post he held when asked to form the new Government. As Finance Minister Luther has shown extraordinary energy and ability; concentrating ruthlessly on the problem of steering Germany into the haven of financial stability. To Luther belongs a large share of credit for stabilising the rentenmark, a fact recognized by the late Doctor Helfferich, commonly considered the rentenmark's father. Luther has often insisted he is nonpartisan, though he is closely affiliated with Stresemann's People's Party.

BERLIN, Jan. 14 (Associated Press).—The formal appointment of Dr. Hans Luther as Chancellor of the new Government has been postponed until tomorrow, although it was stated at Government headquarters tonight that Dr. Luther had informed President Ebert that he was prepared to accept the nomination, his negotiations with the parties to be included in the new Cabinet having progressed sufficiently to warrant his undertaking the formation of a ministry.

An official communiqué issued shortly before midnight indicates that the long drawn out crisis will soon reach a definite conclusion.

It is generally assumed that the German Nationalists and the German People's Party will command a dominating influence in the new Ministry, and this is assigned as the reason why the Clerical Party is holding out for a modified vote of confidence. On the strength of its present partisan make-up the new Government will have an ample majority, as it will be actively opposed only by the Socialists and the Communists.

Among the new members of the provisional German Cabinet above, Martin Schiele, Minister of Interior, is best known. A landowner of the old Junker type, he has been one of the floor leaders of the Nationalists in the Reichstag. His younger brother had a prominent part in the Kapp putsch a few years ago.

Herr Saemisch is not a strong party man, having passed his life in the Prussian Government service. He became prominent after the revolution of 1918 and held the post of Prussian Finance Minister.

Scholien Neuhaus Stingl and Krohn are men new to public office.

The other Ministers—Stresemann, Gessler and Brauns—hold their portfolios over from the former Cabinet.

NATIONALISTS SNUB EBERT.

School of Parliamentary Etiquette for Them Is Suggested.

BERLIN, Jan. 14.—Democratic members of the Reichstag propose to establish a school of Parliamentary etiquette for the benefit of such deputies and presiding officials as refuse to observe the ordinary amenities of social intercourse.

The movement was inspired by the action of Walther Graef, member of the Reichstag and Vice President of the Nationalist Party, who declined to join other members of the Reichstag in paying the customary visit of courtesy to President Ebert. The Democrats have introduced a motion in the Chamber demanding that Herr Graef be censored for failing to observe the tenets of traditional etiquette.

The social boycott of President Ebert by the Nationalists has prompted the leaders of the Clerical Party to demand of Dr. Hans Luther, in connection with his negotiations looking to the formation of a new Cabinet, that Nationalist members in his Cabinet will participate in the new Government's official presentation visit to President Ebert, which is a customary [illegible] for an incoming Cabinets.

DANZIG MAIL DISPUTE GOES TO LEAGUE

Its Commissioner and Poland's Representative Appeal to Geneva.

FREE CITY OF DANZIG, Jan. 14 (Associated Press).—The League of Nations is faced by a difficulty in the recently established Polish postal system in the Free City of Danzig which threatens to rank with the Vilna and Memel situations as a crisis maker.

M. S. MacDonnell, High Commissioner of the League for Danzig, advised the Senate there today that he had asked the Polish diplomatic representative, M. Strassburger, to remove twenty offending letter boxes placed throughout the city ostensibly by the orders of the Polish Government. If these letter boxes were not removed, Mr. MacDonnell said, he would feel obliged to ask the Danzig Senate to remove them.

M. Strassburger refused to comply with Mr. MacDonnell's request and both he and the High Commissioner have communicated with the Secretary General of the League at Geneva.

There is every prospect that the question will hang fire until the Executive Council of the League meets on March 9.

WARSAW, Jan. 14.—The tension between Poland and the Free State of Danzig has been intensified by a decision of the Polish Cabinet last night fully approving the attitude of the Polish Commissioner at Danzig, M. Strassburger, in demanding that the Danzig Senate apologise for interfering with Polish mail boxes there.

IVAN OKLADSKI CONVICTED.

But Soviet Court Commutes His Death Sentence to Imprisonment.

Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 14.—Ivan Okladsky, who was tried for his forty years' connection with the Czarists' political police and the betrayal of a great number of revolutionists, was sentenced to death today. Owing to the prisoner's age, the sentence was commuted to ten years' penal servitude.

In demanding the death sentence, Krylenko, the prosecutor, said that Okladsky probably was the greatest traitor the world ever knew and declared he had been building up his own welfare on the blood of revolutionary martyrs.

Thousands of spectators who crowded the court during the four days' trial refused to quit the hall during the judges' deliberation, which lasted the whole night. The sentence was delivered in the small hours of the morning and was met by the audience with loud applause.

ACCUSES EX-GOV. BRYAN.

Former State Engineer Says Executive Profited in Coal Sales.

LINCOLN, Neb., Jan. 14 (Associated Press).—Another shot in the political feud between former Governor Bryan and former Republican State officials fired by one of the latter failed to stir the Legislature to any great degree today.

Both the House and Senate accepted as a petition, but took no action on a message from George E. Johnson, former State Engineer, challenging the truth of Mr. Bryan's charges of irregularities in the Road Department more than two years, and in turn accusing the former Executive of improprieties before and during his tenure of office.

Mr. Johnson's communication was a reply to certain statements in the former Governor's farewell message.

Former Governor Bryan, informed of Mr. Johnson's attack on him, characterized as "unfounded" the charges that Mr. Bryan violated the State Corrupt Practices act during his Gubernatorial campaign and personally profited by "a great many thousands of dollars" in selling coal to consumers through State operation of a private coal concern.

East Africa Hears Pittsburgh.

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By Wireless to THE NEW YORK TIMES.

NAIROBI, East Africa, Jan. 14.—An Indian amateur, using a four-valve receiving set, listened today to a concert given by the Westinghouse Company station in Pittsburgh.

Samuel Bruckheimer Reappointed.

Samuel Bruckheimer, President of the State Board of Examiners of Certified Shorthand Reporters, has been reappointed for a three-year term by the Board of Regents, it was announced by Augustus S. Downing, Associate Commissioner and Director of Professional Education of the board.

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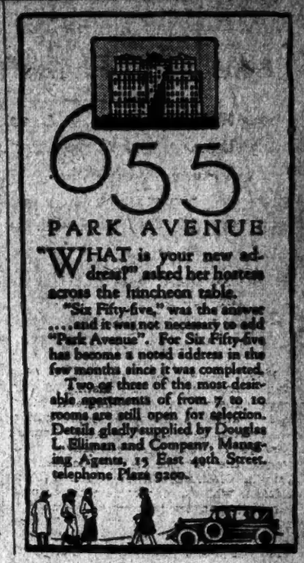

655 PARK AVENUE

"WHAT is your new address?" asked her hostess across the luncheon table.

"Six Fifty-five," was the answer ....and it was not necessary to add "Park Avenue". For Six Fifty-five has become a noted address in the few months since it was completed.

Two of these of the most desirable apartments of from 7 to 10 rooms are still open for selection. Details gladly supplied by Douglas L. Elliman and Company, Managing Agents, 15 East 40th Street, telephone Plaza 9200.

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For Thursday

A number of our best models have been chosen for this sale, including a small group of imported negligees and a special collection of exceptionally fine quilted room robes.

Formerly 49.00

18.50

The Little Shop of T. Azeez
561 Fifth Avenue
(in 46 Street)

MME. EL KHOURY announces that she has returned from Paris to resume active charge of the Little Shop where for so many years she has given to the public her unique jewelry. * * * She is confident that her season of retirement and research has brought new inspiration to her art and that the recognized excellences of The Little Shop will be more than maintained in this new year. * * * The increasing demand of modern modes for a more general use of jewels creates difficult problems for those who dress with discrimination. * * * It is here perhaps that The Little Shop is best able to find the exact answer to each individual need, to supply from out of its store of ancient and modern bijouterie the correct ornamental note whether for morning, afternoon or evening. * * * Mme. El Khoury invites an inspection of her work and is happy to be able to serve once again her distinguished clientele. * * *

4 15
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by BEN HECHT
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—Harry Hansen
In the Chicago News
FOURTH EDITION NOW

M'ANENY IN 2 JOBS ASSAILED BY HYLAN

Cites Hulbert Decision In Denying Right to Transit Post and College Trusteeship.

WRONG ON LAW, IS REPLY

Chairman Says College Service Is Unpaid—O'Ryan Answers Two Old Charges.

Mayor Hylan entered yesterday into the controversy over the ousting of Murray Hulbert from the Aldermanic Presidency under a Supreme Court ruling. In a letter sent to Corporation Counsel George P. Nicholson the Mayor challenged the right of George McAneny to remain Chairman of the Transit Commission while at the same time occupying the honorary position of member of the Board of Trustees of City College.

The Mayor in the same missive, reiterated his charge that Major Gen. John F. O'Ryan, while drawing a salary of $15,000 a year as a member of the State Transit Commission, had accepted a fee of $25,000 for his services as counsel to the Senate committee that investigated the Veterans' Bureau. The Mayor also revived his accusation that General O'Ryan, by maintaining his commission membership while at the same time remaining a stockholder in the Electric Carrier Company, had violated Section 9 of the Public Service Commission law.

Corporation Counsel Nicholson last night said he had received the Mayor's letter and that he intended to give "immediate and serious consideration" to the matters to which the Mayor had called his attention.

Both Commissioners McAneny and O'Ryan made public replies to the Mayor's charges and held that the situation of which he complained was in no wise analogous to that which caused the ousting of Mr. Hulbert.

"The Mayor, true to form," said Mr. McAneny, "is wrong about the law."

Hylan's Letter to Nicholsen.

Mayor Hylan's letter to the Corporation Counsel follows:

City of New York.
Office of the Mayor.
Jan. 14, 1925.

Hon. George P. Nicholson, Corporation Counsel, City of New York.

Dear Sir:

It does seem strange that members of the State Transit Commission can be interested in outside activities for profit without having their salaries stopped or any questions raised as to propriety or legality. Mr. Hulbert had his salary stopped by the Controller because he accepted a State post in behalf of park development, paying no compensation but requiring a good deal of hard work outside of his regular duties as President of the Board of Aldermen.

Mr. George McAneny, the Chairman of the State Transit Commission, continued his trusteeship on City College after his appointment to the State Transit Commission. He has shown no disposition to surrender his $15,000 position as Transit Commissioner because of his occupancy of a trusteeship on City College. Nor has he ever submitted his resignation as such trustee to this office.

Mr. John F. O'Ryan, another member of the State Transit Commission, admits being a stockholder in the Electric Carrier Company. He knows as such stockholder that the Electric Transport Company, Inc., succeeded to all the rights and assets of the Electric Carrier Company. The stationery of the Electric Transport Company contained the name of John F. O'Ryan as Vice President many months after Mr. O'Ryan had become a member of the State Transit Commission. Mr. O'Ryan is no doubt familiar with Section 9 of the Public Service Commission law, reading as follows:

"No person shall become eligible for appointment or shall hold the office of Commissioner or be appointed by a commission or by counsel to a commission to, or hold, any office or position under a commission who holds any official relation to any person or corporation subject to the supervision of either commission, or who owns stocks or bonds of any such corporation."

I have not heard of Mr. O'Ryan offering his resignation as State Transit Commissioner to the Governor of this State, although this would be the proper course to pursue. His salary goes merrily on, as it did when he left his post as Transit Commissioner for a period of months to accept a $25,000 fee from the United States Government.

I bring these matters to your attention for such action as you may deem appropriate in the premises.

Very truly yours,
JOHN F. HYLAN, Mayor.

McAneny Replies to Hylan.

Chairman McAneny, in his reply to the Mayor's letter, said:

"It is quite true that for the past eight years I have served as a trustee of the College of the City of New York and that, if I remain in the board, I shall be for a year longer. How the Mayor figures this out to be a position of 'profit' I, however, fail to see. It is an unpaid service.

"It appears, moreover, that the Mayor, true to form, is also wrong about the law. I had served for five years as Chairman of the City College board, when, in 1921, I accepted the chairmanship of the Transit Commission, anticipating greater pressure on my time. I then resigned the headship of the board, but was prevailed upon by my associates to continue at least as a member.

"Upon raising the question of any possible legal reason for not doing so, I was advised by counsel within the board that although the trustees are appointed by the Mayor, the college itself, under the Educational law, is a separate corporation and that as such its trustees are neither State nor city officers. I thereupon agreed to remain.

"There is nothing in the law that forbids a State officer from holding a college trusteeship. If there were anything to the contrary in the Mayor's point and if a trusteeship of the City College were in fact a city office, it would be that office that I should be obliged to vacate and not that of the office of Chairman of the Transit Commission. I might add that I have no present purpose of terminating such service as I am able to give to the City College.

"I note also what the Mayor has to say about General O'Ryan's 'outside activities.' Here he is again absurd. The Electric Carrier Company, with which I understand General O'Ryan has no present official association, is a manufacturing concern. By no stretch of the imagination has the Transit Commission anything to do with it, officially or otherwise. In various statements made by Hylan he has further declared that General O'Ryan had presented to the Transit Commission some scheme for 'putting over' on the city plans for the installation of a moving platform device in Forty-second Street service and that the Electric Carrier Company had something to do with this. This not only isn't so but has a strong element of humor in it.

"The suggestion of the moving platform, it so happened, was recommended for adoption by Chief Engineer Turner to Transit Construction Commissioner Delaney in a report adopted and given out by Mr. Delaney on Nov. 28, 1918—a year and a half before the Transit Commission was created. Extended reference to the scheme is also made in a report presented to Mr. Delaney, upon the same day, by Daniel L. Ryan, then his deputy and now one of his associates in the City Board of Transportation. The Transit Commission found the reports of Mr. Delaney and Mr. Ryan among the matters it inherited. It had them checked up and tested out and later inspected the mechanism of the proposed platform at a demonstration plant in New Jersey. After that inspection the commission agreed unanimously that the platform installation, as a substitute for the Forty-second Street shuttle, would not do, and so informed the company promoting it."

O'Ryan Assails the Mayor.

General O'Ryan said: "John Finished Hylan is apparently through. People are beginning to realize the bunkum of his transit proposals and the consequence of his failure to permit the city to build subways during the past seven years. His alibi seems to be wild and indiscriminate personal attack.

"Mr. Hylan complains that I served as counsel to the committee of the United States Senate which investigated the Veterans' Bureau and received for my service a fee of $25,000. I did. I doubt whether any one could accuse Mr. Hylan of ever having earned a real fee for important legal services. My legal services to the Senate committee are matters of public record. So also is the estimation of the committee of the value of those services to the public. The only connection between that investigation and the transit situation here in New York that stands out is the fact that the Senate investigation showed that the conditions complained of were traceable to the man at the top. It was clearly shown among other things that he was an incompetent, far beyond his depth in his blundering attempts to administer his public office. I feel certain that the people of this city are convinced that Mr. Hylan's blundering leadership is responsible for the city's failure to have built subways during the past seven years and for the lack of any effective action whereby the city may take over the needed lines of the private companies in accordance with such a plan as has been offered by the Transit Commission.

"In relation to the Electric Carrier Company, have not been an officer of that company since I became a member of this commission, although there exists no reason why I should not be. As I have before stated, this company never was engaged in any character of transit business. It held patents for the development of a carrier to transport packages or material and supplies, using electric induction in lieu of motors as the power medium. Some years ago I was informed that the company licensed to a moving sidewalk concern the right to use its induction system in the enterprise of the latter company. I have no interest in the moving sidewalk, directly or indirectly, and know nothing of its organization, plans or prospects."

Nicholsen Withholds His Opinion.

Corporation Counsel Nicholson said yesterday that he had finished his legal opinion, requested by the Mayor, defining the status of William T. Collins, Vice President of the Board of Aldermen, who, according to the contention of Controller Craig and his supporters, has succeeded Mr. Hulbert as President of the Board of Aldermen. Mr. Nicholson explained that he was withholding the opinion from delivery to the Mayor for a time in order that he might get a better line "on the atmosphere at Albany."

John J. Lyons, Republican, Secretary of State in the Miller Administration, who managed the campaigns of Henry H. Curran for Mayor and, more recently, of Theodore Roosevelt for Governor, wrote letters yesterday to Lieut. Gov. Lowman, George D. Morris, Chairman of the Republican State Committee, and Joseph A. McGinnies, Speaker of the Assembly, in which he advised them that, in his opinion, Republicans in the Legislature should desist from efforts to prevent Hulbert's reinstatement and should do everything in their power to help him.

SEEK TO SAVE COLLINS.

Tammany Wants Him "Taken Care Of" if Hulbert Goes Back.

Special to The New York Times.

ALBANY, N. Y., Jan. 14.—With the status of Murray Hulbert and a method of restoring him to his former office of President of the Board of Aldermen still undecided, Tammany members of the Legislature are beginning to show concern regarding the status of William T. Collins, Vice President of the Aldermanic Board.

While lawyers in the Legislature hold that nothing that has passed could possibly affect Collins's status as an Alderman or his election by the Aldermanic Board to the position of Vice Chairman, others insist that if there is any legislation to provide for the re-election of Murray Hulbert, that measure ought to contain some provision "taking care" of Mr. Collins. From the talk among the Tammany delegation in the Legislature it would appear that Collins is closer to the heart of Tammany than is Murray Hulbert.

The Republican leaders in the Legislature were speculating today over the powers of the New York City Municipal Assembly in relation to the Hulbert matter. They have scanned closely recent reports from New York City showing that the legislative body of the city has enacted and Mayor Hylan approved amendments to the New York City charter removing the prohibition against incumbents profiting from salary raises during the term for which they had been elected or appointed. Why, under the circumstances, does not the Municipal Assembly act in this matter and save the Legislature the trouble, is the question the Republicans are raising.

Senator John Knight, the new President pro tem. of the Senate, said tonight that this particular question had arisen in his mind.

"It may be," said Senator Knight, "that there may be some provision in some other statute preventing action by the Municipal Assembly in this matter, of which I know nothing. If that is the case, I suppose the Attorney General will make it clear to us in his opinion, which we still are awaiting. If there is none, there is no reason why the Legislature should be asked to offer a solution of the difficulties in which the City Administration finds itself as a result of the Proskauer decision. Personally I have no doubt whatever that it is within the power of the Governor to act in this matter under the Public Officers act and without resort to the Legislature."

HYLAN LEAVES JAN. 29.

Denies That He Will Abandon His Palm Beach Vacation Plans.

Mayor Hylan declared yesterday that, notwithstanding the somewhat confused status of the City Administration, and particularly of the Board of Estimate, incident to the deposition of Murray Hulbert, he and Mrs. Hylan would not abandon their midwinter vacation at Palm Beach, as had been reported, but would leave for Florida on Jan. 29, as already announced. When he was questioned concerning a newspaper publication to the effect that he would forego his contemplated rest, the Mayor said:

"Mrs. Hylan and I usually take our vacation in February. This has been our custom for years. Mrs. Hylan is entitled to a little respite from the scurrilous letters that are sent to her from time to time by those who do not like my attitude in traction matters. I, too, feel that I am entitled to a little respite.

"While at Palm Beach in the past I have daily attended to important business and directed work in my office over the long distance telephone. My secretary was in communication with me nearly every day and consulted on various matters. I propose adopting that method this year while I am away. So, you see, nothing is ever neglected, as far as I am concerned."

WOMAN USES RADIO TO ATTACK SUBWAYS

Deplores Insanitation and Overcrowding in Address Broadcast Through City Station.

PUTS BLAME ON COMPANIES

While Mrs. Baright Makes Municipal Ownership Plea, B. M. T. Official Defends His System.

In an uncensored address broadcast last night WNYC, the municipal station of New York City, Mrs. Clarice M. Baright elaborated on the complaints of subway overcrowding and insanitation which she had testified to before Justice McAvoy on Jan. 2, on behalf of thirty-six civic organizations. She blamed "intolerable conditions" on mismanagement of the subways, and advocated municipal ownership.

Travis H. Whitney, Vice President of the B. M. T., speaking before a Brooklyn audience, said that the B. M. T. was carrying 166,000 more passengers daily this year than it averaged last year, and that there was no hope of subway relief until the city lived up to its obligations as specified in Contract 4 of the dual contracts.

Before broadcasting her address, Mrs. Baright, an attorney of 170 Broadway, said that she had appealed to Mayor Hylan to send inspectors into the subways to clean up conditions which she described as unsanitary and offensive. She said that the Mayor told her there was nothing he could do. She explained that she was invited by the director of the Municipal Broadcasting Station to broadcast her address, and said that she was not asked, as was General John F. O'Ryan of the Transit Commission, to submit a copy of the address before its delivery. In her address Mrs. Baright said:

"The New York public is noted for being patient and long-suffering, and standing for almost anything, but the present conditions of the subways and elevated roads have become so bad that even this patient public is beginning to rebel. It has been twenty-four years since the first subway was opened in New York, and we all know that ever since there has been a continuous succession of conferences, commissions, boards, committees and investigating commissions for the purpose of trying to regulate and improve a service that has been continually growing worse.

"The State Transit Commission has the authority to force the management to operate the subways with a full regard to public health, decency and safety and it should do so. This investigation has done one good thing at least. It has begun to arouse the public to a realization that it has some rights in the matter of health and safety.

"There is another thing. With municipal ownership the women of the city would have some voice, and you can bet they would insist first, last and all the time on good housekeeping, which is the subject of this message."

Mr. Whitney in his address before the Men's Club of Congregation Beth Elohim said that the city had $150,000,000 invested in lines operated by a B. M. T. subsidiary, and that it had saddled upon the taxpayers the interest and sinking fund payments on that item. After pointing out the enormous increase in daily traffic on the B. M. T. lines, he said that rush-hour traffic had "now practically reached the maximum possible" until the city completed its obligations under Contract 4 "by building shops, full length platforms, the Fourteenth Street line and the Nassau Street line," which would enable the B. M. T. system to increase its service 100 per cent.

An indirect hit at the Mayor was apparent in a remark made by the speaker as he opened his address. His face was flushed.

"I have a cold," he said, "but I am not going to Palm Beach to study the transit situation."

TRANSIT HEARINGS CALLED.

Transportation Board to Consider Awarding of Several Contracts.

The Board of Transportation announced yesterday that it would hold a public hearing at 11:30 A. M., Jan. 30, on these subjects:

Corona storage yard, for furnishing and erecting structural steel; Coney Island yard, furnishing and erecting structural steel for the main repair shop and other buildings; construction of station finish at Ninety-fifth Street on the Fourth Avenue extension of the B. M. T. Brooklyn; construction of station finish at Vernon-Jackson Avenue on the Queensboro subway; construction of station finish at Montrose Avenue on the Fourteenth Street eastern line; construction of station finish at Fifth Avenue and Forty-second Street on the Queensboro subway, and construction of enclosures to the inspection sheds at the Westchester and the Woodlawn yards of the Interborough subway.

McAVOY WORKS ON REPORT.

Transit Investigator Swamped by Inventors' Complaints.

Justice John V. McAvoy divided his time yesterday between his duties in the Appellate Division and the preparation of his report to Governor Smith on the transit situation in this city. His work on the report was done at the offices of Henry L. Sherman, special counsel, 160 Broadway.

Since he began the transit inquiry Justice McAvoy has been swamped with letters in which inventors tell of their difficulties in interesting the transit companies in new safety devices, automatic folding doors, wheels, springs, seats, and practically every other phase of subway mechanics.

CRAIG SENDS TRANSIT BILL.

$275,000,000 Debt Limit Exemption Measure Again Reaches Albany.

Special to The New York Times.

ALBANY, Jan. 14.—The bill of Controller Craig to exempt for subway construction $275,000,000, or any part of that amount needed, from the New York City debt limit reached the Capitol today and will be introduced before the week is out by Assemblyman Taylor of Brooklyn. Mr. Taylor sponsored an identical measure which met defeat at the legislative session last year.

The $275,000,000 proposal is one on which Controller Craig and Mayor Hylan are in thorough accord. While the influence of the Controller in the Legislature counts for a great deal more than that of Mayor Hylan, the Controller was not able to get the measure through the last Legislature.

The Republican attitude has been publicly stated as one of opposition, but it was suggested here today that should the report rendered by Justice McAvoy of the Appellate Division, subsequent to his investigation of the New York City transit situation, show that the exemption was needed and would promote the extension of subway lines, not according to the Hylan plan, but along rational and acceptable lines, serious consideration might be given to the Taylor bill.

Ottinger Appoints Four Deputies.

ALBANY, Jan. 14.—Attorney General Ottinger today announced the appointments as Deputy Attorneys General of Clarence Donovan of Brooklyn, assigned to the Fraudulent Securities Bureau; Joseph C. F. Flynn of Brooklyn, former Assemblyman, assigned to trial and Appellate Division work, and George W. Davis of Oswego. Former State Senator Charles F. Murphy of Brooklyn was appointed a Special Deputy Attorney General to handle the State's defense of the claim of the Cayuga Indians for $976,000.

FIREARMS BILL PRESENTED.

Provides for Record of All Sales as Crime Deterrent.

ALBANY, Jan. 14.—Introduction in the Legislature today of a large number of bills, companions to measures previously introduced, comprised the chief item of business in both houses, the combined sessions of which occupied not over ten minutes for the day.

Thirteen bills introduced by minority members of the Assembly were explained in a statement by Maurice Bloch as pertaining chiefly to New York City. Chief among these was a measure sponsored by Assemblyman Hearn of Kings, embodying a recommendation of Police Commissioner Enright that a record be kept of all firearms and ammunition sold by retail dealers as a deterrent to crime.

Under the terms of a measure introduced by Assemblyman Feld, a centralization of fingerprint records would be brought about so that municipal authorities of New York and other cities would have authority to fingerprint persons believed to be of habitual criminal tendencies and to exchange such records.

The Democratic administration recommendation for the creation of a Minimum Wage Board would be carried out under the terms of a measure introduced by Assemblyman Hamill of New York City. The measure also provides a "living wage" for women and minors in industry.

Senator Fearon in the upper house introduced several measures, companions to motor vehicle law amendments introduced in the Assembly yesterday.

A bill introduced by Senator Byrne, Albany County Democrat, seeks to have Armistice Day designated a public holiday.

LOWMAN RAPS STATE FAIR.

Says Management Should Be Under Agriculture Department.

ALBANY, Jan. 14.—Placing the administration of the New York State Fair under the Department of Agriculture rather than in the hands of the Lieutenant Governor was urged by Lieut. Gov. Lowman in an address made at a meeting of the New York State Vegetable Growers' Association here today.

Although he made no direct reference to the investigation of the State Fair management of 1924, which now is under way in Syracuse, Lieut. Gov. Lowman referred to apparent discrepancies between receipts and attendance on certain days of the fair last year.

"One of the days that the fair receipts were very low," he declared, "the fair had one of its largest attendances. Isn't it peculiar that so many complimentary tickets should have been used on that one day?"

Turning to charges of political influence, the Lieutenant Governor asked if it "isn't rather peculiar that the State Fair should be in the hands of politicians instead of under the direction of the State Department of Agriculture, which knows how it should be run?"

OTTINGER ENDS STOCK SALE

Gets Injunction Against Alleged Fraudulent Buffalo Promoter.

ALBANY, Jan. 14.—The first action under the administration of Attorney General Ottinger against the sale of alleged fraudulent stocks was taken today when he obtained an injunction from Supreme Court Justice Staley restraining Clarence S. Davis, President of the Davis Metallic Tie and Rail Joint Corporation of Buffalo, from selling or advertising for sale stock in the company.

The order is returnable at a special term of Supreme Court in Buffalo on Jan. 19, and requires Davis to appear and submit to examination concerning alleged fraudulent practices.

The corporation of which Davis is the President does not exist, Attorney General Ottinger charges in his petition, and certificates of stock which have been sold are alleged to be agreements on the part of the investor to purchase securities in a corporation to be formed.

Davis, as promoter of the corporation, is alleged to have collected $15,000 in the sale of the stock certificates and part of this sum, the Attorney General further charges, has been used for Davis's personal purposes.

TEN HURT AS CARS CRASH.

Slippery Rails Cause a Street Car Collision in Brooklyn

Passengers in two crowded eastbound Church Avenue surface cars were badly shaken up and ten received minor injuries which were treated on the scene by an ambulance surgeon, when slippery rails caused a rear-end collision during the rush hour last evening at Church Avenue and East Thirty-seventh Street, Brooklyn.

The first car, in charge of Motorman Michael Dina of 282 Sumpter Street, Brooklyn, had stopped to discharge a passenger. The second, operated by Motorman Abraham Deliden of 530 East Eleventh Street, Manhattan, struck the first with considerable force, throwing many of the standing passengers in both cars from their feet. There was some excitement, but no serious confusion.

Idle and Hungry Man Ends His Life.

Leaving notes to his wife and his father-in-law, with whom he lived with his fourteen-year-old son at 510 West 167th Street, saying that he was despondent because he had failed to find work as a salesman and that he had not eaten since Saturday, Arthur Sudlow committed suicide in a room at the Hotel Aberdeen, 19 West Thirty-second Street, yesterday by swallowing a powder believed to have been cyanide of potassium.

BELMONT'S HORSES SOLD FOR $250,000

Continued from Page 1, Column 4.

hands yesterday and their breeding follow:

Ladkin, ch. h., 4, by Fair Play—Lading, by Negofol.
Lucky Play, br. h., 4, by Fair Play—Lucky Catch, by Trap Rock.
Blind Play, b. h., 4, by Fair Play—Blue Glass, by Prince Palatine.
Chance Play, ch. c., 2, by Fair Play—Quelle Chance, by Ethelbert.
Festival, b. c., 2, by Fair Play—Felicity, by Rock Sand.
Priceman, br. c., 2, by Hourless—Fair Priscilla, by Fair Play.
Caron, gr. c., 2, by Hourless—Carene, by John o' Gaunt.
Crossfire, ch. c., 2, by Hourless—Crossware, by Octagon.
Deviser, b. c., 2, by Hourless—La Dwina, by Arc de Triomphe.
High Star, b. c., 2, by North Star III.—Haute Roche, by Rock Sand.
Claptrap, b. c., 2, by Fair Play—Catalpa, by Tracery.
Rejuvenation, b. c., 2, by Hourless—Duchess Kathleen, by John o' Gaunt.
Caustic, ch. c., 2, by Hourless—Catapult, by Lemburg.
Blackamoor, blk. c., 2, by Hourless—Ballot Bred, by Meddler.
Cataclysm, ch. c., 2, by Danger Rock—Catiah, by Melton.
Question, b. f., 2, by Fair Play—Quelle est Belle, by Rock Sand.
Shenanigan, b. c., 2, by Hourless—La Chamnanene, by Le Samaritan.
Helter Skelter, b. f., 2, by Hourless—Herencia, by Rock Herode.
Mistral, b. f., 2, by Black Toney—Mission, by Rock Sand.
Regal, ch. f., 2, by Fair Play—Royal Tracings, by Tracery.

With the sale of the horses in training yesterday, the purchase of Ordinance by Mrs. Whitney and the acquisition of the twenty-six yearlings at the Nursery Stud in Kentucky by Joseph E. Widener, the executors of the Belmont estate have cleaned up the thoroughbred interests of the late Chairman of the Jockey Club, with the exception of the stallions Hourless and Fair Play and the mares with their foals of the coming season. When, where and how these will be disposed of remains for the executors to determine. When they go the Nursery Stud, considered to be one of the greatest in the world, will be only a memory.

Yearling Sale No Surprise.

The purchase of the yearlings in Kentucky on Tuesday came as no surprise to those who knew the liking of Mr. Widener for the horses bred at the Nursery Stud. Mr. Widener has been one of the most liberal patrons of Fair Play from the time the services of that horse were offered to the public. He also bred to Hourless, and a filly by that horse out of the English mare Reine des Peches has been named for the Matron Stakes of 1926.

The fact that several of the get of Man o' War were included in this year's crop of yearlings was also an incentive to their acquisition by Mr. Widener, as the performances of American Flag and Bly Himself in 1924 would lead to the belief that the Glen Riddle champion will make good in the stud.

Many of the colts and fillies that will soon be transferred to Elmendorf, the the Widener breeding establishment near Lexington, are related to performers of distinction or to juveniles of the highest promise. Chance Shot, by Fair Play out of Quelle Chance by Ethelbert, is a brother to the highly tried Chance Play, now a two-year-old, while Laddie, by Fair Play out of Lading by Negofol, is a brother to Ladkin.

Arc Light, by Arbitrator out of Felicity, is a half brother to Sporting Blood and Festival. Holy Friar, by Friar Rock out of Hour Hand, is a half brother to How Fair and Horologe. Spanish Aster, by Spanish Prince II., out of Astrology by Star Shoot, is a half sister to Star Lore.

Of the five yearlings by Man o' War, only one is a colt. This is Broadside, whose dam, Blue Grass by Prince Palatine, is the dam of Blind Play. The fillies which were highly regarded by Major Belmont as potential brood mares are War Patch, out of Pasta by Lemburg; Teddo, from Yokohama by Santoi; Machine Gun, from Moneda by Spearmint, and Mixup, out of Meddlesome II. by Meddler. The last named was especially prized by her breeder. P a cost $28,000 in England a few years ago. Her filly, while a nice one, does not possess the finish of that of Meddlesome II.

ASKS STATES TO CONFER.

Water Power Boards Seek United Action in Lake Michigan Fight.

Special to The New York Times.

ALBANY, Jan. 14.—The New York State Water Power Commission, now controlled by the Republicans, met here this afternoon and laid plans to obtain united action by all other States opposed to the bills now pending before Congress which would authorize diversion of the waters of Lake Michigan through the Chicago Sanitary Canal.

Under a resolution adopted, Alexander MacDonald, State Conservation Commissioner and Chairman of the Water Power Commission, will invite the Governors of the other States to send representatives to Washington on Jan. 30 to take further concerted action against the bill.

Ohio, Indiana, Michigan, Minnesota, Pennsylvania and Wisconsin have been invited to send representatives.

De Nemours Plant to Close.

HASKELL, N. J., Jan. 14.—Announcement was made here today that the cap manufacturing plant of the E. I. du Pont de Nemours Company, employing about 200 workers, would be closed temporarily probably on March 1. The shutdown is said to be due to the accumulation of surplus stock, as well as poor market conditions.

NEXT BERLIN envoy TO BE BUSINESS MAN

Continued from Page 1, Column 2.

several days in New York City, returned to Washington late today and was at his office for a short time. He, however, gave no intimation that his resignation was in prospect, although it has been the general expectation that he would not remain for any considerable time secretary to the President.

Representative Sanders will retire from Congress on March 4 next, as he did not stand for re-election. It had been his intention to return to the practice of law. During the last campaign he was Chairman of the Republican Speakers' Bureau, with headquarters at Chicago, and had charge of the assignment of speaking dates for Republican campaign orators. He is rounding out eight years of service in the House, and on March 8 will be 43 years old.

The selection of Mr. Sanders, it is held here, would be the continuation of an apparent policy of President Coolidge of having at his right hand a man thoroughly conversant with conditions in Congress and with the Congressional mind.

GERMANS PRAISE HOUGHTON.

Give Him Credit for Improvement in German-American Relations.

By T. R. YBARRA.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 14.—Germans consider Ambassador Houghton one of those who has worked hardest toward doing away with American hatred against Germany. That becomes instantly apparent to any one hearing the general run of German comment elicited by Mr. Houghton's transfer from Berlin to the American Embassy at London. He stood very well with German officialdom, which saw in him a true friend of Germany, deeply interested in seeing her put on her feet again, politically, economically and otherwise. The belief is general here that Mr. Houghton is among those primarily responsible for the successful outcome of the London compact and adoption of the Dawes plan.

But Germans in judging Mr. Houghton go far beyond political and economic considerations, emphasizing their conviction that he came here when Germany was in sore need and contributed materially toward obtaining aid for her from America to tide her over the worst post-war days. Today's Berlin press stresses the fact that Mr. Houghton did what he said he would do in his speech three years ago when he accepted the Ambassadorship to Germany. At that time he spoke of seeking to renew the old ties of respect and mutual service formerly uniting the United States and Germany and protested against the feeling among Americans that his going to Berlin was like a journey of a missionary to a cannibal island.

The Vossische Zeitung says:

"Mr. Houghton has known not only how to create friendly international and personal relations but also to transform as much as possible the atmosphere of hate surrounding Germany, which had brought our land to the verge of political and financial ruin, into economic common sense and political decency by his cooperation toward creating the Dawes plan."

The Berliner Tageblatt remarks that restoration of American-German relations to normal is due to Mr. Houghton more than anybody else, which, it adds, will never be forgotten by Germans.

The Tageszeitung declares Mr. Houghton contributed toward improving American-German relations "most seriously impaired by Woodrow Wilson," and expresses the hope that Mr. Houghton's friendliness toward Germany will continue to benefit the latter in London.

Regarding his transfer to London, Mr. Houghton refused to make any but short formal comment. To American newspaper men gathered at the embassy he said:

"I can only say to you that I am deeply appreciative of the President's confidence and that I shall do my utmost to deserve it. At the moment, naturally, I have no plans."

SOVIET TO SOUND KELLOGG.

Rakovsky Said to Have Been Chosen to Discuss Recognition.

LONDON, Jan. 14.—One of the objects of the visit to Moscow of the Soviet Chargé d'Affaires here, Christian Rakovsky, is to inform the Soviet leaders of Ambassador Kellogg's attitude toward American recognition of Russia, they having already learned at the time of M. Rakovsky's departure of the impending resignation of Secretary Hughes and the probable succession of Mr. Kellogg, according to the Morning Post.

The paper says that when M. Rakovsky returns he will probably enter into private conversations with Ambassador Kellogg for the purpose of ascertaining the conditions upon which the United States would be willing to resume relations with Russia.

B. Altman & Co.

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A Final Clearance of

200 Women's Suits

Radically Reduced

$25.00, 35.00, 55.00

The majority far below original prices

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CROSS-WORD PUZZLE CONTEST

The largest sum of money ever offered in a contest by any daily paper in America

Read Full Details in

Next Saturday's

NEW YORK JOURNAL

PUBLIC NOTICES

One dollar an agate line.

TAKE NOTICE THAT NEW UTRECHT Cafeteria, 5,501 New Utrecht Avenue, Brooklyn, has Nov. 29, 1924, been sold to Kozakis and others. Creditors present claims within three days.
NEW UTRECHT CAFETERIA.

WILL LAWYER WHO DREW WILL, OR transacted business, for Samuel Weinreib, late of 9 East 124th Street, City, communicate with I. Weinreib, 986 Beck Street, Bronx. Dayton 5158.

J. SINECK SOLD HIS BATTERY BUSINess at 408 East Fordham Road to Irving Kanoff. Creditors take notice new owner will not pay old debts after Jan. 15, 1925.
IRVING KANOFF.

TAKE NOTICE THAT I, NATHAN ROsenstein, am no longer connected with the Rosenstein Toy & Novelty Co., Inc., of 146 Park Row, New York City.

ERNEST BOLDT OF KOESLIN, WRITE to Max Hagen, 15 Spruce St.

$100 reward for information leading to arrest and conviction of any one obtaining money fraudulently through announcements in The New York Times.

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This fact alone should be sufficient assurance of the *safety* of these Mortgages for your own investment. Nevertheless, we *guarantee* both your Principal and the regular payment of Interest.

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Interest begins immediately.

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$90 Sedan Montagnacs.....$72
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$45 Overcoats.....$36
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824-826 6th Ave., nr. 31st.

Spring offerings of America's fashion arbiters and newest Paris creations, emphasizing the vogue of velvet! Two pages of pictures with descriptions in 1924 Week Pictorial, now on sale at leading news stands. 30c.—Advt.

KEEP BRINDELL OUT, SAYS UNION LEADER

Dock Builders Who Defeated Effort to Put Him Back Alert for Any New Move.

SUCCESSOR LEADS BY 2,500

Brindell Says He Is Not Trying to Regain Power While Out on Parole.

Following the crushing defeat of an effort to restore Robert P. Brindell to good standing in the Dock Builders' Union on Tuesday night, Charles Johnson, his successor as the head of that organization, said yesterday that any further move to reinstate the deposed leader would be fought with the backing of almost all of the 2,500 members of the union.

"Brindell thought he had considerable strength in our union," said Johnson. "He took credit for conditions in the trade which have been due to general economic trends and for increases in wages when the same or even higher scales were in effect all over the country. While he was in prison Moran and his friends made several movements, in which Brindell was actively concerned, to regain for him his influence in our union's affairs. I opposed all such efforts of his friends and will be as active to keep him out of our affairs now as I was in stopping any movement that he made while in prison to take control of the union's affairs.

"Our local will resist every effort he ever makes to return to organized labor either in our own union or in any other. I want to reiterate that he is out. We feel that as far as organized labor is concerned he is out for good.

"The Dock Builders' Local for the first time since its inception forty years ago, has now reached the same scale of wages as the house carpenters of New York City and it now has signed agreements for wages which are on a par with those of other building tradesmen. Brindell with all his power never did that for the men."

Johnson said that when Brindell went to prison he left the affairs of the union in such condition that soon afterward the workers had their wages cut $1 a day. There has since been an increase of $3.50 a day, so that they are at present receiving $10.50 a day, against $8 when Brindell headed the organization.

At his home yesterday Brindell said that he had not authorized any one to represent him or act for him at any labor meeting. He pointed out that it would be indiscreet for him to mix up in any union affairs, while out of prison on parole, which was partly conditioned on his agreement not to participate in labor matters, and he regarded its terms too highly to violate any of them. The question of his resuming his activities in labor circles had never been brought up at any time in his presence with or by labor men, Brindell said.

PRESS PARDON INQUIRY ON SWEEPING SCALE

Kansas State and County Officers Cooperate in Seeking Evidence of Barter.

TOPEKA, Kan., Jan. 14 (Associated Press).—Investigations by State and county officers, seeking to throw light on the alleged illicit bartering in pardons under th Administration of Governor Davis were continued today on a sweeping scale. As yet, however, no formal charges have been filed other than the proceedings alleging bribery taken Monday against the former Governor and his son.

The Attorney General's staff has turned over to the County Attorney a collection of affidavits, assembled in its investigations, and the two officers are cooperating in gathering evidence.

One of the cases under investigation is the avenue by which Volney O. Johnson, convicted banker of Aulne, Kan., obtained his parole from Governor Davis just before Christmas. A member of the Attorney General's staff left Topeka today to look into reports that Johnson "bought his way" out of the penitentiary.

Affidavits charging that his release from prison was offered to Ernest Bartholomew of Wichita for a consideration of $1,250 were turned over to Ed Rooney, Assistant County Attorney, today. Bartholomew, who was the son of a wealthy furniture merchant of Wichita, was paroled on Jan. 9, the day after his father, according to the charges, paid the money.

Governor Paulen, in his first message to the Kansas Legislature today, asked for a revision of the parole statutes. "I am opposed to the promiscuous issuance of pardons and paroles," he said.

TWO WIVES SUE OIL MAN.

One Was Divorced in West, but Decree Is Not Valid Here.

Charles E. V. Lenz, oil promoter, is being sued by two wives for separation, it was disclosed yesterday through a motion for alimony and counsel fees by Mrs. Elizabeth L. Lenz before Supreme Court Justice Wagner. Mrs. Jane Dolan Lenz, whom he married Nov. 1, 1918, also has a suit pending in the Supreme Court.

Mr. Lenz asserts that he is no longer the husband of Mrs. Dolan Lenz and that the Chancery Court record in El Dorado, Ark., shows that he divorced her on Dec. 13, 1922. She bases her suit on the ground that New York State does not recognize this divorce. It follows that the promoter's second marriage is not recognized as valid in this State, and he alleges that Mrs. Elizabeth Lenz wife number two, is therefore barred from suing him here.

Mrs. Elizabeth Lenz told the Court her husband makes $50,000 a year. Justice Wagner granted her $35 a week alimony and $200 counsel fees. Mr. Lenz states in an affidavit that his second wife danced so energetically with August Rust-Oppenheim at the homes of Mrs. Thomas Symington and Mrs. Ellis Hoffman at Easthampton, L. I., last Summer that her knees were red at the end of a night's dancing and black and blue by the next morning.

REDS RAISE TUMULT IN ITALIAN CHAMBER

Continued from Page 1, Column 5.

change, he said, has increased, currency circulation shows no signs of decreasing, the cost of living has reached levels it never attained before and the wages of the workers have been lowered.

The conditions of the workers, he added, are desperate and their determination to revolt and inaugurate a dictatorship of the proletariat is growing apace.

"The Opposition fights the Fascisti on grounds that they are common criminals," he proceeded, "but we fight them because they are representatives of the bourgeoisie.

"In fact, who is the chief leader of the Opposition? Ex-Premier Giolitti who in Fascismo's early days supplied it with arms and ammunition. But soon the whole bourgeoisie will be dragged before revolutionary tribunals."

The fact that Mussolini remains in power though accused of complicity in murder, he said, shows that the bourgeoisie is rapidly crumbling.

"The only way to strike down Fascism," he continued, "is to strike down the bourgeoisie, and only the proletariat can do this. Over Fascismo's dead body the victorious proletariat will pass!"

Welcomes Election Despite Law.

Speaking more especially of electoral law, Deputy Grieco said:

"The Italian situation is only stable in appearance as a result of terrorism and violence. But Fascism has not the courage to push its revolution to its logical conclusion and must resort to old Parliamentary tricks such as elections.

"Mussolini's electoral bill is a shameless and iniquitous attempt to annul universal suffrage. It has devised every means of preventing Communists from being returned to Parliament in overwhelming numbers.

"But we welcome the election because the electoral campaign will afford us a needed opportunity of presenting our ideals to the working masses."

After remarking that the election will convince the Italian proletariat of the absolute necessity of revolution and civil war, he said that Mussolini's strong measures against the Opposition have revealed the weakness of the Opposition.

"The Opposition has no strength," he said. "It needs the working masses and the working masses are in our hands. The allies of our Communist workers are the Italian peasants who have never suffered so much as today."

This last statement was greeted with loud shouts of derision, as the peasants are notoriously the conservative backbone of Italy.

Deputy Grieco then recalled Lenin, saying that his spirit hovers over Italy and the whole world and shouted: "Viva Lenin!" In this cry he was joined by about a dozen Communist Deputies who sat round him like a bodyguard.

"We must remain by the side of the Russian workers and peasants," he concluded. "We salute Russia, from which springs the light that irradiates throughout the world. Long live the revolution of the Italian workers and peasants! Long live communism!"

Ex-Premiers Unite Against Bill.

ROME, Jan. 14 (Associated Press).—The union of former Premiers Giolitti, Orlando and Salandra in opposition to the present Government is announced today in a special edition issued by Il Mondo. It was stated that the three leaders and their followers would go into the Chamber of Deputies for the purpose of opposing the pending electoral bill as a demonstration against the Cabinet.

The followers of the three former Premiers in the Chamber are said to total thirty-three Deputies. Even admitting that these succeed in inducing the members of the Aventine Opposition to re-enter the Chamber to vote on the presentment which Signor Orlando is expected to make against the Cabinet, and even including the Communists, it is not believed that the anti-Government strength would reach more than 200 votes.

Il Mondo considers that the Government can count on a majority of at least 100 votes for the electoral measure.

Italian Masons Decide to Dissolve.

FLORENCE, Italy, Jan. 14.—The Nazione, in its edition today, says that the Italian Grand Lodge of Free Masons met, and, although the decision reached was strictly secret, is reported to have decided upon the dissolution of Italian Freemasonry without putting for the approval of the bill on secret societies which was recently presented by Premier Mussolini.

The newspaper adds it is understood that only Domizio Torrigiani, the Grand Master of the order, will retain his post in order to keep in contact with foreign Freemasonry and also act as representative of the Italian order at the International Masonic Council in Paris.

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CALL DRY UNIT LAX ON FLEISCHMANN CO.

Couzens Inquiry Witnesses Cite Lack of Prosecution for Honoring Forged Permits.

PRIVILEGE NEVER REVOKED

Counsel Defends Compromise by Which Civil Liability Was Cut From $2,750,000 to $75,000.

Special to The New York Times.

WASHINGTON, Jan. 14.—Although prohibition officials discovered diversions of 434,374.93 gallons of alcohol by agents of the Fleischmann Company on 118 alleged forged permits, no criminal prosecutions therefor have resulted, according to testimony before the Couzens special committee report today.

John S. Pyle of counsel for the committee said:

"There have been no criminal prosecutions in connection with them, excepting of two men who robbed one of the plants and were caught in the act of robbery."

Mr. Pyle said that "the record further shows that no criminal proceedings had been instituted, that the revocation of the Fleischmann Company's permits was not ordered, that a $3,000,000 tax was proposed, which was later settled on the basis of $75,000, a basis of about two and one-half cents on the dollar." He explained that the value of the stock of alcohol in question, about $2,750,000, was proposed as the tax and penalty.

The first recommendation as a compromise was made, according to Mr. Pyle, by Judge J. J. Britt of counsel for the prohibition unit, at $100,000. Mr. Britt later told the committee he had not suggested any minimum on which a compromise could be made, and declared that what he had done was in the light of the law as it existed at the time. Senators brought out that agents of the Fleischmann Company were involved in the transactions.

"Were they held as being responsible for the forgery of these permits?" asked Senator Watson, Republican, of Indiana, after Mr. Pyle had told of the compromise.

"It was their agents who parted with the alcohol," Senator King said. "They accepted the forgeries."

He added that the evidence thus far "shows that there was fraud—gross fraud—on the part of the Fleischmann agents."

Senator Couzens pointed out that alcohol is a by-product of the yeast company and was shipped to agents with a bill of lading attached. When the agents bought the alcohol, the title to it left the yeast company and went to them. "To that extent," Senator Couzens said, "that is an argument in favor of the yeast company."

"However, they established all of these agencies," said Senator King, "and had a man, an assistant superintendent of theirs, visit them. He did not visit them until August of that year, and within a very few months more than 400,000 gallons were illegally sold by the agents of the Fleischmann Company—undoubtedly for beverage purposes."

"If it had not been for beverage purposes, there would have been no necessity for forging the permits," Senator Couzens added.

Mr. Pyle told the committee this was just one instance of some of the things that have been taking place, and continued:

"This case was brought out for the purpose of showing that it is possible for a single person to put out this without severe penalties being imposed—restrictive penalties."

Mr. Pyle added that the responsibility may be in the Prohibition Unit or in the law.

V. Simonton, of the Prohibition Unit, told the committee that figures submitted by Mr. Storck, special investigator, showing the tax and penalty to be around $2,750,000, were excessive by $955,624, the amount paid by the company in taxes at $2.20 a gallon.

Mr. Britt, in telling the committee that he had never suggested a minimum figure at which a compromise could be made, declared also that he never knew of any secret conferences, saying:

"There was never a suggestion in my presence of a secret conference—or of any secrecy whatever about the case; no one ever suggested anything of this sort to me, nor could any official get my advice secretly about a public matter of this kind."

Mr. Britt said he never saw a member of the Fleischmann Company in his life. He declared he simply had followed the law in the matter of the penalty, and also that he had understood criminal prosecution was going ahead.

Insisting that there was no compromise on criminal liability, he added:

"I advised settlement of the civil liability for a sum of not less than $100,000, but the civil liability was settled for $75,000, which was done, I know, for what were believed to be just and proper reasons."

$150,000,000 BILL ENDORSED BY COOLIDGE

It Provides $25,000,000 a Year for Six Years for Federal Buildings.

Special to The New York Times.

WASHINGTON, Jan. 14.—The $150,000,000 bill to provide for the construction of new and the remodeling of old Federal buildings has the approval of President Coolidge, according to a letter today from Secretary Mellon to Representative Elliott of Indiana, Chairman of the House Committee on Public Buildings and Grounds.

"The long period during which the normal rate of construction of Federal buildings has been suspended is responsible for conditions which call for attention," Secretary Mellon wrote.

"Resumption of building operations must be begun gradually. The department feels that building along lines suggested by this bill would afford an opportunity to make reasonable and satisfactory progress in providing additional buildings and enlarging Federal buildings to meet the needs of the Government service.

"I am authorized to state that the bill is not inconsistent with the financial program of the President."

The appropriation would be spread over six years at the rate of $25,000,000 annually. President Coolidge also favors the Smoot bill, which authorizes $50,000,000 for public buildings here, but the House committeemen say that the Elliott bill will take care of them.

The Elliott bill authorizes the construction of projects all over the country already approved by the Treasury, Post Office and Justice Departments. Buildings in New York State would cost $5,500,000, there being 140 projects there.

ENGINEER GETS YEAR IN JAIL

Fireman Also Sentenced for Responsibility in Connecticut Wreck Deaths

PUTNAM, Conn., Jan. 14.—Joseph C. Bartlett, engineer, and Joseph Noyer, fireman, of the freight train over the New York, New Haven & Hartford Railroad which crashed into a passenger train at Mechanicsville Oct. 24, causing two deaths, pleaded guilty to manslaughter today and were given a year in jail by Superior Court Judge Newell Jennings.

The collision caused the deaths of William S. Carpenter, engineer, and Joseph C. Hopman, fireman, of the passenger train and injury of several passengers.

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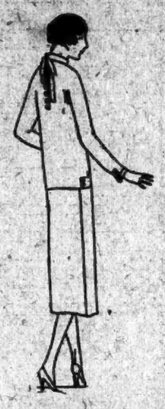

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These are full length models with contrasting collars and borders

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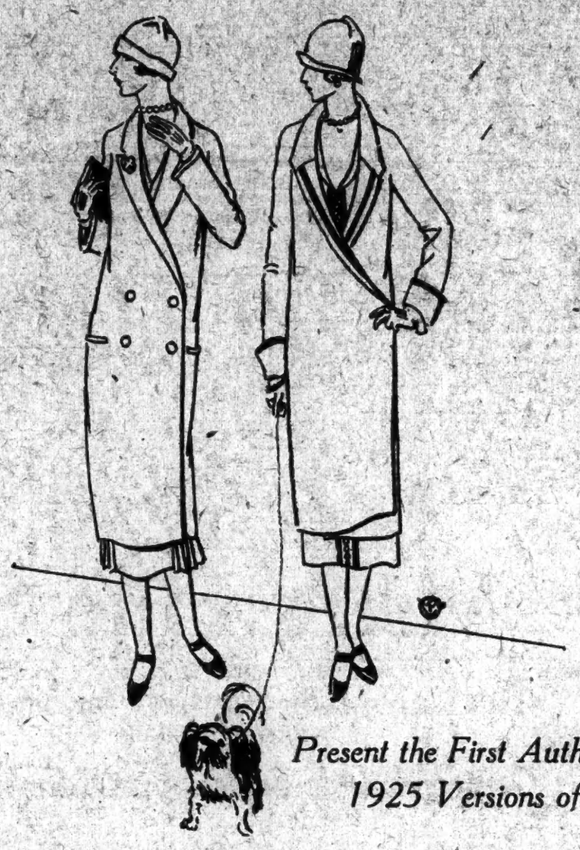

Present the First Authentic 1925 Versions of

THE ENSEMBLE COSTUME OF LIGHT-HUED KASHMERE

FOR WOMEN AND MISSES

85.00

A Special Introductory Price

MISSES' ENSEMBLE COSTUME of light-hued kashmere with double-breasted boyish coat, and frock with kick-pleat flounce. Hydrangea rose, oatmeal or carnelian. *Illustrated at right.*

WOMEN'S ENSEMBLE COSTUME of light-hued kashmere with button-front frock and inset borders of a contrasting tone. Hydrangea blue, hydrangea rose, sawdust, oatmeal with blue, black with blue, black with sawdust. *Illustrated at left.*

Other versions of the light-hued kashmere ensemble costume, some showing treatments of buttons, embroidery or fur collars, 85.00 to 195.00

ENSEMBLE COSTUMES—Third Floor

Arnold Constable & Co.
FIFTH AVENUE at FORTIETH STREET, NEW YORK

MEN!

Thursday, Friday, Saturday

Semi-Annual Sale

Shirts 1.95

Values up to 4.00

AN unequalled shirt buying opportunity which takes place at a time of year when men expect to get good values in shirts and plan to lay in their Spring and Summer supply. These imported woven madras colored shirts will be very much in evidence this Spring. They are wonderful values, and if former sales are any criterion they will not last long at this price.

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At 36th Street **RUSSEKS** FIFTH AVENUE FITZROY 3200
An Institution of Years Fashion

THE NEWEST VERSION OF CHANEL'S LACE JABOT

IT's a captivating touch—but one may always trust Chanel to do things in the most beguiling fashion! And there's a classic touch too, of severity, in the suggestion of the Greek border.

The creamy lace of the jabot is decidedly effective and becoming against the lustrous satin.

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Presenting Reproductions of

THE NEWEST REBOUX HAT

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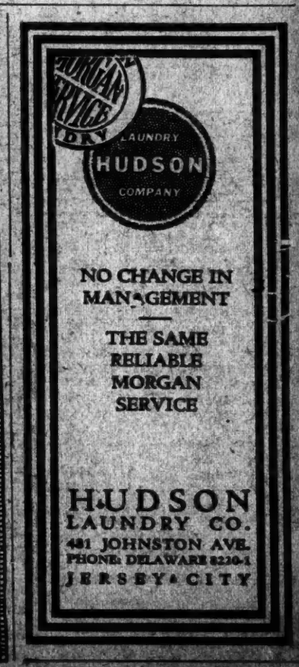
OTHER smart models in various sizes for bobbed or long haired coiffures, and for Matrons as well as chic Misses.



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REPORT TO COOLIDGE ON LIVE STOCK NEEDS

Farm Conference Finds More Federal Credit Aid Is the Chief Necessity.

DISCUSSION AT WHITE HOUSE

Reduction of Freight Rates and Tariff Readjustment Are Also Recommended.

Special to The New York Times.

WASHINGTON, Jan. 14.—Extension of credits through the Federal Farm Loan Board, a reduction of freight rates on the raw products of agriculture and readjustment of the tariff are essential to a rehabilitation of the American live stock industry, according to a report submitted to President Coolidge today by the Agricultural Conference through its Chairman, former Governor Robert D. Carey of Wyoming.

Another step that should be taken to restore prosperity to live stock raisers, the conference reported, is abandonment by the Government of allowing free and unrestricted grazing on the public domain. The substitution of a system of grazing under lease, at fees to be fixed by the Secretary of the Interior, it is suggested, would tend to limit production.

Stressing the point that the live stock raisers must do something on their own account to improve their economic condition, the conference states that the cattlemen and the agencies through which they are financed should realize that in addition to those relating to finance, transportation costs and the tariff, "adjustments with a view to improving methods of production and management are also necessary to bring about a satisfactory stabilization of the cattle industry."

The conference report relative to live stock will be transmitted to Congress later in the week. It will be accompanied by a letter from the President, who will ask for its immediate consideration. The subject matter of the report was discussed today at the White House, where the President entertained Chairman Carey and his associates at breakfast.

One feature that is likely to excite comment in Congress is that in which the conference indicates that it will submit a recommendation later in the session for an increase in the tariff on hides and meats as a part of its program to reconstruct the national live stock industry.

Here is the plan of financing the live-stock industry recommended by the conference:

"The conference found that the cattle industry was faced with a serious shortage of credit facilities. The breakdown of the old packer-controlled livestock loan companies, the weakened and restricted condition of many local banks of the range country, the lack of available primary discount agencies lie at the root of the present credit problem of the cattlemen.

"The Federal Intermediate Credit Bank has adequate funds and by law is empowered to advance the necessary money to take care of sound livestock loans wherever they may be presented through solvent, well-managed discount agencies. It is necessary at this time that the Federal Intermediate Credit Banks should assume the full responsibility by aggressively and sympathetically undertaking to cover the field and thus support and supplement the normal financing of livestock paper.

"The conference fully recognizes that only such loans should be made through the Federal Intermediate Credit Banks as are safe and will carry the confidence of the investors in Government debentures. It therefore recommends that:

"1. The Federal Farm Loan Board, which administers the Federal Intermediate Credit Bank, be requested to send its Chairman, together with the member of the board who is specially charged with the administration of the Federal Intermediate Credit Banks and such other representatives as the board may deem necessary, to enter upon an immediate campaign to present to the cattlemen, bankers and commercial institutions of the various States the information that the Intermediate Credit Banks are able and willing to provide adequate rediscount facilities for all sound loans to livestock raisers, and that for this purpose there need only be organized, or continued, stable discount agencies.

"In this connection, it is also recommended that the representatives of the Federal Farm Labor Board should most carefully review the personnel of the various Intermediate Credit Banks to see that those who are employed are not only conversant with banking principles but are also conversant with the needs of agriculture, including the live-stock industry, and are sympathetic in promptly assuming the responsibility of meeting the financial needs of agriculture in their respective localities.

"The conference has been assured by the Chairman of the Federal Farm Loan Board that it stands ready to carry out this program.

"2. A special report be made by the Chairman of the Federal Farm Loan Board to the President on July 1, 1925, indicating such progress as has been made in this emergency.

"3. The Agricultural Credits act be amended by eliminating the provision that prohibits the rediscounting by Federal Intermediate Credit Banks of loans negotiated by Federally chartered agricultural credit agencies."

END WASTE, HOOVER URGES.

Business Men Start Inquiry Into Costs at Washington.

WASHINGTON, Jan. 14. — The first step toward investigation of costs and methods of distributing goods in industry was taken today by nearly 200 business representatives who assembled at the Chamber of Commerce of the United States.

"I believe that we can reduce the margin between our farming and manufacturing producers on one side and our consumers on the other, and I believe it can be done without reduction of wages or legitimate profits," Mr. Hoover said in an address. "I believe that in doing so we can make the greatest contribution to the improvement of the position of our farmers and that we can make a contribution to the lowered cost of living.

"These possibilities lie in the elimination of waste. The area of undue profits in the margin has been pretty well eliminated in the last two years, the processes of competition having attended to this job."

The Secretary cited speculation, seasonal operation, lack of standardization, failure of coordination between transportation and industry, bad credit systems, "destructive competition" and improper use of materials as among the causes of the present wastage.

"These wastes are not the small change of industry and commerce," he added. "There is scarcely a step in this accomplishment of squeezing out waste which does not interpret itself in millions of dollars of national saving. In the end the public pays the bill."

The "periodic inflationary boom and its consequent ensuing slump" were the greatest wastes of the economic system in this country, he said in ending.

The delegates tonight divided into six sectional meetings to consider various phases of the general problem, including collection of business statistics, trade relations and practices and general conditions. Reports will be made at a final general session tomorrow, when the conference, under present plans, will take action toward continuing its efforts.

"INSPECTORS" GET $75,000.

President of Bloomington (Ill.) Bank Is Deceived and Robbed.

BLOOMINGTON, Ill., Jan. 14.—Two bank robbers were so successful in their masquerade as inspectors that they kept J. F. Kelley, President of the Farmers State Bank of Chenoa, busy helping them count cash and check accounts three hours yesterday until after all bank employes had gone home and then bound and gagged the executive and drove away with $75,000 in cash and bonds.

A third masquerader gave the signal for the robbery. Dressed in mechanic's clothing, he entered the bank and reported to the pseudo inspectors that repairs to their automobile were completed. All immediately fell upon Mr. Kelley.

The bank President released himself an hour later and gave an alarm, but no trace of the robbers had been found today.

Hearst Defeats Editor's Suit.

The jury in the suit of Marlen E. Pew, Editor in Chief of the Editor & Publisher, against the International News Company, Inc., a part of the William R. Hearst organization, for $65,200 for breach of contract, last night returned a verdict for the defendant in the Queens Supreme Court. Pew alleged that in May, 1921, he contracted to serve the International News Service for five years as its manager and editor in chief, but that on Jan. 5, 1923, he was discharged. The defendant contended that Pew was not discharged but received a leave of absence for sixty days and at its expiration was offered a place in the organization at his contract salary.

UNDERWOOD'S BILL PASSED BY SENATE

Continued from Page 1, Column 3.

turned down in favor of the Jones amendment only a few hours before.

Senators Badly Confused.

By this time most of the Senators, except those who had charge of the various proposals, were badly confused and were voting pretty much the way the strategist whose leadership they were inclined to follow, advised them.

The final vote on the Underwood bill was as follows:

FOR THE UNDERWOOD BILL—50.

Democrats—16.

Bayard,	Harris,	Shields,
Bruce,	Harrison,	Stanley,
Dial,	Heflin,	Trammell,
Fletcher,	Kendrick,	Underwood.
George,	Owen,	
Gerry,	Pittman,	

Republicans—34.

Ball,	Hale,	Reed (Pa.),
Bingham,	Keyes,	Shortridge,
Bursum,	Ladd,	Smoot,
Butler,	McCormick,	Spencer,
Cameron,	McKinley,	Sterling,
Curtis,	McLean,	Wadsworth,
Dale,	Means,	Warren,
Edge,	Metcalf,	Watson,
Ernst,	Moses,	Weller,
Fernald,	Oddie,	Willis.
Fess,	Pepper,	
Greene,	Phipps,	

AGAINST THE UNDERWOOD BILL—36.

Democrats—16.

Ashurst,	Neely,	Smith,
Dill,	Overman,	Swanson,
Ferris,	Ralston,	Walsh (Mass.)
Jones (N.M.),	Ransdell,	Walsh (Mont.)
McKellar,	Sheppard,	
Mayfield,	Simmons,	

Republicans—13.

Borah,	Gooding,	La Follette,
Brookhart,	Harreld,	McNary,
Capper,	Howell,	Norris.
Couzens,	Johnson (Cal.)	
Cummins,	Jones (Wash.)	

Farmer-Labor—1.

Shipstead.

Senator Underwood had his bill amended by accepting suggestions of Senator McKellar regarding the nitrate production feature, and it was re-submitted. The first vote today, therefore, was on the proposal to accept the amended Underwood bill, in committee of the whole, as a substitute for the Norris Government control plan. The vote as recorded on this proposition follows:

FOR THE UNDERWOOD SUBSTITUTE—46.

Democrats—13.

Bayard,	Harrison,	Shields,
Bruce,	Heflin,	Stanley,
Dial,	King,	Underwood.
George,	Owen,	
Gerry,	Pittman,	

Republicans—33.

Ball,	Fess,	Oddie,
Bingham,	Greene,	Pepper,
Bursum,	Hale,	Phipps,
Butler,	Keyes,	Reed (Pa.),
Cameron,	Ladd,	Shortridge,
Cummins,	McCormick,	Spencer,
Curtis,	McKinley,	Sterling,
Dale,	McLean,	Wadsworth,
Edge,	Means,	Watson,
Ernst,	Metcalf,	Weller,
Fernald,	Moses,	Willis.

AGAINST THE UNDERWOOD SUBSTITUTE—37.

Democrats—19.

Ashurst,	Kendrick,	Simmons,
Copeland,	McKellar,	Smith,
Dill,	Mayfield,	Swanson,
Ferris,	Neely,	Walsh (Mass)
Fletcher,	Ralston,	Walsh (Mont.)
Harris,	Ransdell,	
Jones (N. M.),	Sheppard,	

Republicans—13.

Borah,	Herreld,	McNary,
Brookhart,	Howell,	Norris,
Capper,	Johnson (Cal.)	Smoot.
Couzens,	Jones (Wash.)	
Gooding,	La Follette,	

Farmer-Labor—1.

Shipstead.

The forces behind the Jones amendment rallied and again submitted that amendment as a substitute for the Underwood bill. The leaders of all factions realized that at last a test vote was at hand which would virtually decide the contest. A roll was called and the Jones amendment was defeated, 45 to 38, forecasting the ultimate adoption of the Underwood plan when it was reported to the Senate in regular session. This vote was as follows:

FOR THE JONES AMENDMENT—38.

Democrats—17.

Ashurst,	Mayfield,	Simmons,
Copeland,	Neely,	Smith,
Dill,	Overman,	Trammell,
Ferris,	Ralston,	Walsh (Mass.)
Jones (N.M.),	Ransdell,	Walsh (Mont.)
McKellar,	Sheppard,	

Republicans—20.

Borah,	Harreld,	Pepper,
Brookhart,	Howell,	Reed (Pa.),
Couzens,	Johnson (Cal.)	Shortridge,
Capper,	Jones (Wash.)	Sterling,
Cummins,	La Follette,	Wadsworth,
Ernst,	McNary,	Weller.
Gooding,	Norris,	

Farmer Labor—1.

Shipstead.

AGAINST THE JONES AMENDMENT—43.

Democrats—17.

Bayard,	Harris,	Pittman,
Bruce,	Harrison,	Shields,
Dial,	Heflin,	Stanley,
Fletcher,	Kendrick,	Swanson,
George,	King,	Underwood,
Gerry,	Owen,	

Republicans—26.

Ball,	Fess,	Metcalf,
Bingham,	Greene,	Moses,
Bursum,	Hale,	Oddie,
Butler,	Keyes,	Phipps,
Cameron,	Ladd,	Spencer,
Curtis,	McCormick,	Warren,
Dale,	McKinley,	Watson,
Edge,	McLean,	Willis.
Fernald,	Means,	

Senator McKellar offered another amendment in a last-hour effort to stave off action on the Underwood plan by the Senate in regular session. It provided that an appropriation of $100,000 be made for an investigation by the President and that the latter be authorized to lease or sell the property, subject to the approval of Congress, and report back by December next. Objection was made on the ground that this was but another way of phrasing the Jones amendment, which had just been defeated. A vote was permitted, however, as the quickest way to dispose of the proposal, and it was beaten, 53 to 29.

Then, without a record vote, the Underwood bill was substituted for the House bill and was reported out of Committee of the Whole.

The Underwood bill, as adopted, authorizes the President to lease the Muscle Shoals properties, either separately or as a whole, for a period not to exceed fifty years to an American citizen or citizens, or a corporation controlled by Americans. Such leases must be executed by Sept. 1, 1925, if they are to be effective, and if this is not done the Government is to maintain and operate the properties.

The Underwood bill dedicates the shoals to national defense and provides that nitrates should be manufactured and, after the needs of public defense are provided, the agriculturists shall have first call on the nitrates for use as fertilizers.

The McKellar amendment, which was accepted by Mr. Underwood, provides that 40,000 tons of nitrates shall be manufactured not later than the sixth year of the lease, and that "the farmers and other users of fertilizers shall be supplied with fertilizers at prices which shall not exceed 1 per cent. above the cost of production."

ASKS WHO PAYS BILLS OF GRAND DUKE BORIS

LaGuardia Wants Secretary Davis to Inquire Whether He Is 'an Assisted Alien' Visitor.

Special to The New York Times.

WASHINGTON, Jan. 14.—Representative LaGuardia of New York wants to find out if any one is paying the steamship fare of the Grand Duke Boris, who is on his way to visit the United States. Mr. LaGuardia wrote today to Secretary of Labor Davis asking for an investigation to determine whether the Russian nobleman was "an assisted alien" and liable to become a public charge.

Mr. LaGuardia's letter to Secretary Davis says:

"According to news items in the daily papers, one Grand Duke Boris embarked on the Olympic on Jan. 10, 1925, and is due to arrive at the Port of New York in a few days. I respectfully request that this person be carefully inspected upon his arrival to ascertain whether or not he is coming here in violation of our immigration laws.

"But a few weeks ago members of the same family came to this country and have since left. Subsequent to their leaving, it was learned that they were assisted aliens within the meaning of the law, that their passage was paid for by others and that had they remained here they would have been likely to become public charges.

"In the case of the Grand Duke Boris it occurred to me that an investigation should be made whether he, too, is an assisted alien, and what assurance the Government will have that he will not become a public charge.

"Moreover, judging from the actions of his relatives who were here recently and the conduct on the part of many impressionistic and plastic-minded citizens, I believe the department would be justified in ascertaining whether these repudiated, unemployed and shiftless dukes and archdukes are not coming here with the intention of overthrowing our republican form of government in the hope of establishing a monarchy. According to newspaper reports, people clamored and paid admission for the purpose of curtseying and kissing the hand of these pretenders in a manner so un-American that it would have been shocking were it not so ridiculously stupid.

"According to press reports, one of these jobless archdukes has even a 'military representative' in New York, one Captain Galokhvastoff, while the Russian royalists are reported to have headquarters at the 'Russian National Society,' 9 Columbus Circle, New York City.

"I believe that the same rigid application of the immigration law that is generally applied to arriving aliens should be applied to these roaming royalists who come here to collect funds to destroy organized governments and to prey upon the credulity of social climbing dupes."

Dead German Flier Found in France.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 14.—M. Kornfield, a forest ranger on the road between Miramont and Sailly-Saillirel, discovered today a wrecked German war plane with the skeleton of the enemy pilot buried underneath the débris. The incident is similar to that of a few days ago, when the headless skeleton of a French pilot was found buried in the débris of his machine in the forest of Saint Pierre-Waast.

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A Splendid Opportunity

A smart Fifth Avenue Specialty Shop is in need of a competent Manager for their Millinery Department. The woman we have in mind must not only know style, but she must understand modern management. The opportunity is really an exceptional one. Please write fully and be assured that your communication will be received in strictest confidence.

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FORTY-NINTH to FIFTIETH STREET

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Men's Fine Shoes

4283 Pairs Made Expressly for Saks-Fifth Avenue

Complete Style Selection at Marked Reductions

Taken from our regular stock, every pair bears the markings of superior craftsmanship and faultless styling. The lasts include every kind favored by well dressed men—the shades are those approved for this season—and every leather is of a quality designed to give satisfactory wear.

Oxfords and High Shoes

2354 Pairs *Reduced to* 7.45

The Regular Price is 10.00

All Sizes (5 to 12) *All Widths (AA to E)*

LEATHERS—Tan or Black Russia Calf, Tan or Black Imported Scotch Grain, Tan or Black Imported Moor Calf, Black Wax Calf, Tan or Black Norwegian Calf and Tan Edinmoor Calf.

STYLES—Wide Brogues, Semi-Brogue, Narrow and Medium Lasts, Straight Tips, Wing Tips, No Tips, Straight Lace or Blucher Models.

Fine Oxfords

1929 Pairs *Reduced to* 10.85

The Regular Price up to 15.00

So splendidly made that they compare with the finest custom footwear. This offering includes a great variety of shoes made to our order in England as well as the celebrated "Buckingham" Oxfords.

Leathers—Black or Tan Russia Calf, Black or Tan Scotch Grain, Black or Tan Moor Calf and Black Wax Calf.

Styles—Narrow, Medium and Broad Toes, Brogues or Semi-Brogues in Straight or Wing Tip Models, Straight Lace or Blucher Effects.

Express Elevator Service to the Sixth Floor

SAKS-FIFTH AVENUE

FORTY-NINTH at FIFTIETH STREET

TELEPHONE PLAZA 4000

From Paris

2000 Exquisite Hand-Made

DRESSES *for* BABIES

LITTLE white dresses that any mother, whose baby is from six months to two years old, will love, so finely are they sewn by hand, so dainty is the nainsook from which they are made. Hand-embroidered, hand-drawn, tucked, hemstitched, or scalloped, they have deep hems—and for little boys there are models with collars, hand-drawn or piped with pink or blue.

95c, 1.25, 1.75 *and* 1.95

HAND-MADE PETTICOATS

From Paris Too!

Several models with hand-scallops and embroidery, or with hand-drawn, scalloped or hemstitched ruffles. And some have scalloping at the neck and armholes also. *Sizes 6 months to 2 years.*

95c, 1.50 *and* 2.25

Saks-Fifth Avenue—Second Floor

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

For Madame

A New Coat of

Patou's White Wool

With the Diagonal Stitching

A SOUTHERN FASHION of DISTINCTION

Saks-Fifth Aveue brought from Paris just enough of this very new white woolen cloth sponsored by Patou to fashion a small collection of these exceedingly smart coats. The deep white wool stitched in an unusual diagonal pattern, is accented by a collar of white fur.

Coats of Patou's White Wool Fabric

98.50

Women's Wraps—Saks-Fifth Avenue—Fifth Floor

SAYS MORE POWER WON'T HURT NIAGARA

Dr. Walcott Declares Twice as Much Can Be Taken Without Affecting Fall's Scenery.

TWO SYSTEMS CONTRASTED

Dr. Wyer Compares Canada's Government-Owned With Our Regulated Development.

Special to The New York Times.

WASHINGTON, Jan. 14.—More than twice as much power as now used can be developed from Niagara Falls, without spoliation of the scenic effect, according to a statement made by Dr. Charles D. Walcott, head of the Smithsonian Institution, in a monograph dealing with the power possibilities and preservation of the great cataract.

The monograph was prepared by Dr. Samuel S. Wyer, associate in mineral technology of the National Museum. It goes into some of the controversial points relative to the radically different methods of rendering electric service to the public on both sides of the Niagara River, and deals with some of the factors behind rate making in the Government-operated Ontario system, as well as with the rate structures of the privately owned but Government regulated electric power systems on the American side of the Falls.

"Contrary to popular opinion," says Dr. Walcott, "there is nothing magical about water power. It is worth just what can be gotten out of it in competition with electric power generated from coal, and coal represents only a small part of the total power cost to the public. Every water power development must ultimately answer the question: 'Will or does it pay?' The Canadian side of Niagara Falls—carrying 94 per cent. of the water—is rapidly, by nature's own means, destroying itself, and mere non-use of the water is not preservation. Two and one-half times more power than is now developed can be developed and still maintain an adequate scenic effect."

Dr. Wyer devotes one section of his work to a comparison of American and Ontarian electric service.

"In Ontario," he says, "the governmentally owned system sells electric service to domestic customers at rates considerably below those prevailing in the United States, because governmentally owned property is exempt from taxation. This means a gain to the electric consumer of about 10 per cent., with, however, a corresponding loss to the taxpayers, as compared with conditions in the United States; the domestic electric rates are below cost and the loss is made up in part by higher rates for power consumers than prevailing in the United States, which places Canadian industry at a disadvantage; part of the cost comes directly out of the Province Treasury in the form of contributions and subsidies, and part of the cost has been delayed by not making provision for adequate sinking fund to retire the bonds as they mature, thus placing the burden on a future group of consumers, or on the public generally, to be met out of general taxation of the entire Province.

"In the United States the privately owned but governmentally controlled systems sell electric service to domestic consumers at rates higher than those prevailing in Ontario because, since the property is taxed, the tax comes from the consumer, and this alone makes a difference of about 10 per cent. over and above the average cost that would prevail if the properties were tax free, as in Ontario. In the United States the electric power utilities paid approximately $135,000,000 in local, State and Federal taxes in 1923.

"Under the scheme of governmental regulation in the United States the rates correspond substantially to the cost of the service. The domestic consumer's cost per kilowatt hour is more than the industrial consumer's. This, of course, means that the domestic rate per kilowatt hour is higher than the industrial, but it also results in giving the United States industrial consumers lower rates than the industrial consumers in Canada, thus giving United States manufacturers an advantage over Canadian manufacturers.

"Under the scheme of governmental regulation in the United States the capital invested is not retired, and frequently bonds are refunded. However, the income received from the public in any normal plant provides for at all times maintaining the integrity of the property value. There are no contributions from the public treasury at present, or any obligations that must be met out of the public treasury in the future. That is, the United States governmentally regulated method is based on the principle of pay as you go, without any deferred debt for the future."

GIRLS HELD AS BANDITS.

Two From New York Arrested With Four Men in Philadelphia.

PHILADELPHIA, Jan. 14.—Two girls, one a former artist's model, and four young men, alleged to be members of a robber band responsible for a series of hold-ups in Baltimore, were captured early today in an apartment here. As Feely and Roche, Baltimore detectives, and members of the local force entered the place the women were seated chatting with the men.

When told they were under arrest the group treated it as a joke until one of the number suddenly switched off the lights. A pistol shot a tongue of flame at the detectives, who returned the fire, subduing the men and women after turning on the lights again. No one was injured.

The prisoners gave their names as Margaret Harris, Mary Kneig, Richard Harris and Jack Lewis of New York, William Schneider of Cleveland and Joseph Dietz of Baltimore. All protested they could prove alibis to the charges of the Baltimore authorities.

Six pistols, a quantity of ammunition, several watches and $2,000 were found in their rooms, the police said.

ERUDITE BAKER A SUICIDE.

Tells Landlady of Ancients Who Took Their Lives and Imitates Them

Lives of great men apparently did not convince Fritz Rudolph, 59 years old, baker and student, that he could make his life sublime. The baker's erudite conversation for a long time made his landlady, Mrs. Richard Werner, at 153 East Eighty-third Street, wonder why he did not turn to something besides baking bread. On Tuesday night he sat for three hours telling her and her husband of Nero, Socrates, Marc Antony and other notables in Greek and Roman history and then went quietly to his bedroom, seemingly contented with existence.

Yesterday morning Mrs. Werner went to the bath room. Lying in a tub full of water with his wrists slashed she found Rudolph dead. Then she remembered that all his conversation the night before had dealt with famous men who committed suicide, and that he had lingered long upon the death of Socrates.

Miss Normand's Name Dropped in Suit.

LOS ANGELES, Jan. 14.—Two divorce complaints filed against Norman W. Church, wealthy manufacturer, by Georgia W. Church in 1923 and 1924, the second of which named Mabel Normand and drew from the motion picture actress a libel suit and a suit to intervene in the divorce case, have been withdrawn and replaced by another complaint, not mentioning Miss Normand and asking for a decree on grounds of desertion, it was announced today by counsel for Mrs. Church.

Why Is a Blue Suit Like a Love Suit?

BECAUSE it never goes out of fashion!—making love is the oldest practice in the world—and the newest!—*same with a blue suit*—it's as old as the hills—and as up-to-date as the Prince of Wales!—never out of style—never out of place—and has more social connections than any other fabric ever loomed!

Specially Priced

$50

And Silk lined too!

Brill Brothers

Keeping

An Overcoat Stock Size-Filled *and* Style-Fresh!

BY replenishing sizes as fast as depleted we keep our Overcoat and Ulster stocks SIZE-FILLED.

BY adding the new things that appear as the season progresses, we keep our stocks STYLE-FRESH.

AND it's SIZE-FILLED assortments kept STYLE-FRESH that keeps our patrons SATIS-FIED!

OVERCOATS AND SUITS

Size-Filled — Style-Fresh
And Priced Right!

$50

Brill Brothers

Broadway at 49th Street
279 Broadway 47 Cortlandt Street

WE PARK YOUR CAR
NO TROUBLE OR RISK FOR YOU

Franklin Simon & Co.

A Store of Individual Shops
Fifth Avenue, 37th and 38th Streets

Today
At Greatly Reduced Prices

Women's Fine Winter Coats With Warm Furs

75.00

Prices Before Reduction $98.50 to $135.00

The successful models of the winter season—of fine fabrics with collars, cuffs or borders of the furs that smart women are wearing. In the smart colors.

Women's Highest Class Winter Coats With Fur

100.00

Price Before Reduction $145.00

These are the exclusive one-of-a-kind coat models—the smartest of all winter, made of the most expensive winter fabrics—with luxurious collars, cuffs or borders of fashionable black furs, beaver or other fine furs. In the smart colors.

WOMEN'S COAT SHOP—*Fifth Floor*

R. H. Macy & Co. Inc.
34th ST. & BROADWAY NEW YORK CITY.

Continued: The Great Clearance of

MEN'S SUITS

From Macy's Regular Stock

$39.75

For Suits that Were $44.75 to $64.75

A remarkable opportunity for men and young men! Macy's regular high-grade suits radically reduced! Our prices before reduction were lower than other stores' special sale prices. That makes these clearance prices extraordinary!

English, Scotch and American Fabrics:
Tweeds, Unfinished Worsteds, Worsteds and Cheviots

Colors:
Blues, Browns, Light and Dark Grays, Lovatt Shades

These suits are suitable for Spring wear.
Most of them are half lined.
Many of them hand tailored.

Continuing, Too, the Sale of

Men's and Young Men's High Grade Overcoats

Single and double breasted models, box coats, great coats, storm ulsters, town ulsters. Fleeces, vicunas, chinchillas, cheviots, in eight light and dark shades of gray and brown. The values are exceptional! Many remarkable savings!

Macy's, Fifth Floor, East Building, Front.

Use Elevators 11 to 14.

WE PARK YOUR CAR
NO TROUBLE OR RISK FOR YOU

Franklin Simon & Co.

A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

Today's Fashion News
For Madame and Mademoiselle

THE FASHION OF THE KASHMIR HAT TO MATCH THE KASHMIR COSTUME

ORIGINATED BY FRANKLIN SIMON & CO.

Since the secret of the smart ensemble is in its matching parts, the smartest one of wool Kashmir has its matching Kashmir hat!

25.00

With all the chic of the tight, little felt hat and the added chic of Paris' most favored fabric. In natural, of course! And the smart pastel tints.

FRENCH MILLINERY SHOP—*Fifth Floor*

Franklin Simon & Co.

For Madame and Mademoiselle

THE SHOES SMART PEOPLE ARE TAKING SOUTH

Fashion forecasts a colorful season and the new footwear falls in step.

GOLF OR SPORTS OXFORDS IN ALL SMART LEATHERS	9.50 to 12.00
AFTERNOON PUMPS IN WHITE OR PASTEL KID OR SUEDE	10.00 to 15.00
EVENING SLIPPERS OF SATIN OR GOLD OR SILVER KIDSKIN OR BROCADE	10.00 to 16.50

THE SHOE SHOP—*Fourth Floor*

Franklin Simon & Co.

THE SPORTS SHOP PRESENTS
For Madame and Mademoiselle

THE TWO-PIECE SPORTS FROCK THAT CHANEL DESIGNED FOR YOUTH

Though simplicity itself, it has sophistication, for it wears its Paris lines in a truly Paris manner!

35.00

An Adaptation

One model combines a wool Kashmir skirt with a sweater overblouse of Kashmir jersey, while the other chooses chamois flannel for its skirt. In natural, of course. And the pastel colors!

THE SPORTS SHOP—*Fifth Floor*

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JAPAN AND SOVIET NEAR AGREEMENT

Former Would Get Oil and Coal Rights in North Sakhalin and Withdraw Troops.

RUSSIA TO BE RECOGNIZED

Red Propaganda Guarantee and Time of Japan's Evacuation of Island Not Settled.

By WILFRID FLEISHER.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

TOKIO, Jan. 14.—The vernacular newspapers today print the text of the draft agreement between Russia and Japan, reached through negotiations in Peking between Mr. Yoshizawa, the Japanese Minister, and M. Karakhan, the Soviet Ambassador to China, which are said to be nearing a successful conclusion. Although officials here seem more confident of a definite agreement than at any time since the negotiations were started, it would seem risky to predict a successful outcome, as the negotiations have frequently approached an understanding only to be broken off at the last minute.

It was stated at the Foreign Office today that three points remain unsettled, with both delegates awaiting further instructions from their respective Governments, which, it is believed, will clear away the last obstacles.

It was said that Japan is insisting upon obtaining 50 per cent. of the oil concessions in Northern Sakhalin, while Russia is prepared to grant only 40 per cent. Japan also demands that Russia provide guarantees that she will not conduct Soviet propaganda in Japan. To this Russia replies that she will refrain from propaganda, but will not give any guarantees.

Russia, on the other hand, demands immediate evacuation of Northern Sakhalin by Japanese troops, while Japan undertakes to do so "as soon as practicable." The Japanese view is that evacuation would be difficult while the island is icebound.

The draft of the agreement, which is published today and which is confirmed in official circles as "correct, but not quite complete on account of the unsettled points," is divided into six articles and two protocols, besides five annotations.

Terms of the Agreement.

The main features are as follows:

Article 1 provides for the immediate resumption of diplomatic and consular representations between the two countries.

Under Article 2 Russia undertakes to recognize the Portsmouth Treaty, and the continuation or revision of other treaties is deferred to a later conference.

Article 3 deals with fisheries and maintains the present system of leasing fishing lots pending the conclusion of a new convention.

Article 4 calls for negotiating a treaty of commerce and navigation, each country being placed "as fast as possible" on the basis of the most favored nation.

Article 5 deals with propaganda. Russia undertaking not to carry on propaganda in Japan "for purposes of corrupting political or social institutions."

In Article 6 the Soviet Government indicates its readiness to grant the Japanese Government or Japanese subjects concessions for exploiting the minerals, forests and other natural resources in Soviet territory.

The two protocols deal with the question of debts and with the much debated problem of concessions in Northern Sakhalin, over which the conferences have been interrupted several times.

Protocol A reserves the question of Russian debts to subsequent negotiations, it being agreed that Japan "shall not be placed in a position less favorable than any other Government." Both parties declare in this protocol that "there actually exists no treaty or military alliance or secret agreement with any third power constituting an infringement upon or a menace to the sovereignty, territorial rights or national safety of the contracting parties."

Protocol B deals with concessions in Northern Sakhalin, which is one of the points still being debated, Japan demanding 50 per cent. of the concessions and Russia offering 40 per cent.

According to this protocol, Russia will grant concessions to Japan in the oil fields situated on the eastern coast of Northern Sakhalin and covering an area of 1,000 versts (about 700 miles), for exploitation for five years, after which Russia agrees to grant concessions for forty years "in all oil fields which may be established as a result of Japanese exploitation."

Russia also undertakes to grant Japan coal concessions "over a specified area."

In payment for concessions Japan is to give Russia a royalty of 10 or 15 per cent. of the oil output, excepting fountain oil, and from 5 to 12 per cent. of the local output.

In the annotations to the draft agreement Russia tenders "an expression of regret for the acts which took place in the town of Nikolaevsk in 1920."

Japan states that she will not ratify the protocol on Bessarabia, signed in Paris in 1921 by the Ambassadors of four powers.

MANINGTON IN INDIAN CASE.

Daugherty's Alleged Friend Said to Have Sought 10 Per Cent. on Claim.

WASHINGTON, Jan. 14.—The name of Howard Manington, which figured in the Daugherty hearings last year, was brought into the hearings today of the House committee investigating Indian affairs in Oklahoma, when George M. Swift of Okmulgee testified that he had entered into an agreement with Manington in 1921 to pay him 10 per cent. of what moneys could be recovered in the settlement of an Indian estate.

Swift assented when Chairman Snyder asked if Manington "had the reputation of a fixer."

A settlement of the estate was made through the office of the Commissioner of Indian Affairs in the Interior Department. The committee is conducting hearings on charges of maladministration by Charles H. Burke, Commissioner of Indian Affairs, made by Hugh L. Murphy, former Judge of Okmulgee County.

Swift's statement was in connection with the settlement of the estates of Martha and Saber Jackson, Oklahoma Indians, who inherited property upon which oil was subsequently discovered. Swift acted as attorney for Saber Jackson's guardian. The settlement through the Indian Office, it was brought out, was for a total of $370,000, whereas $670,000 was asked by the Jacksons through their representatives.

Premier Denies Zita Is in Hungary.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

BUDAPEST, Jan. 14.—The rumor that former Empress Zita had arrived in Hungary by airplane has caused some nervousness in the country, but Premier Bethlen declared today that there is absolutely no truth in the report, ascribing it to the propaganda of Hungary's enemies, who wish to create the impression that Hungary is striving for the restoration of the monarchy.

Boston Terrier Sent to Coolidge.

BOSTON, Jan. 14.—A twelve-pound pedigreed Boston terrier named "Cal's Pal," the gift of the Haverhill Kennel Club to President Coolidge, left here tonight for Washington, where he is expected to make his home in the White House. A letter which accompanied the dog expresses the hope that President Coolidge will accept him "as a token of respect and collective regard."

$400,000 Fire Darkens Chicago.

CHICAGO, Jan. 14.—A spectacular fire in the hardwood lumber plant of C. L. Willey & Co. in the West Side lumber-yard district today caused damage estimated at $400,000. A heavy pall of smoke, turning daylight to darkness, hung over Chicago during the fire, due to lack of wind.

The APOLLO Reproducing PIANO

Paderewski himself

were he seated at the keyboard of your piano, could not give you a finer rendition of his lovely minuet in "G" than that which you hear when you place his recording of this number in your Apollo and "touch the button."

The Apollo, in effect, is the real Paderewski, the real Josef Hofmann, the real Gabrilowitsch. Again it becomes, in turn, each of the outstanding interpreters of every kind of music one would wish to listen to.

Come in one day this week—bring a friend or two; spend a delightful half hour listening to your kind of music played on an Apollo. No obligation, of course. Apollo Reproducing Pianos are priced very reasonably—$975 to $5000. Pianos are taken in exchange at liberal valuation; convenient time payments may be arranged.

WURLITZER
REG. U.S. PAT. OFF.
PIANOS · ORGANS · HARPS · MUSICAL INSTRUMENTS

120 West 42nd Street } Between Broadway and Sixth Avenue

W. & J. SLOANE
FIFTH AVENUE AND FORTY-SEVENTH STREET · NEW YORK

A Charming Early American
BED ROOM SUITE

This delightful set in Mahogany and Maple consists of eight pieces—twin Beds, Bureau, Chiffonier, Dressing Table, Night Table, Bench and Side Chair. An unusually attractive value at

$550.00
with full size bed $495.00

This suite also comes in plain enamel at $650.00 and in decorated enamel at $775.00.

This is but one of fifty different suites ranging in price from $350 to $3850 offered for your inspection. We cannot describe them here, they must be seen to be appreciated. It would be a privilege to show them to you—whether or not you contemplate an immediate purchase.

STORE HOURS 9 A. M. TO 5:30 P. M. EVERY DAY INCLUDING SATURDAY

FREIGHT PAID TO ALL SHIPPING POINTS IN THE UNITED STATES

Sloane Endorsed Merchandise Carries an Assurance of Satisfaction

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

January White Sales

Household Linens

Included are famous brands of Irish linens bought and specially priced for this important annual event. Qualities are highest. Prices are lowest. Assortments are fresh and complete.

Double Damask—An exceptional value in Belfast linen table damask. Cloths, 70 x 70 inches, $4.25. Napkins, 22 x 22 inches, a dozen, $5.50.

Linen Towels—Fine Irish linen huck in a Russian weave, 20 x 36 inches, a dozen $9.

Linen Sheets and Cases—Fine Belgian linen, beautifully hemstitched. Sheets, 72 x 99 inches, a pair $10.50. 90 x 108 inches, a pair $12.75. Cases, 22½ x 36 inches, $2.95 a pair.

Spanish Linens—Card table sets of natural linen with Spanish hand embroidery, hand scalloped, and cut work embroidery. The set consists of a 36 inch square and four napkins, $10.

Spanish Towels—Of fine linen huck, hand-embroidered and hand-scalloped. Each $2.75.

Luncheon Sets—Spanish natural linen, hand-embroidered and hand-scalloped. 6 plate doilies, 6 glass doilies and a center piece. Set $7.50.

SECOND FLOOR

Lingerie, Negligees, Costume Slips

Special purchases—special prices—the same quality maintained throughout the year—these make January Sale Values hard to equal at any other time.

Boudoir and Lounging Robes

$10.75—Velvet corduroy robe embroidered all over and lined throughout, tying at the side.

$16.75—A lounging robe of soft chenille velvet is silk lined throughout.

Silk Lingerie

$5.95—Crepe de Chine envelope step-in. A copy of a French style. Effectively trimmed with net or lace.

Philippine Nightgowns

$1.95, $2.95, $3.95—Fine nainsook beautifully embroidered by hand and made with the regular neckline.

Costume Slips

$4.95—Charmeuse or radium in well tailored styles. Black, white or street shades.

$6.95—Crepe de Chine of excellent quality with hip deep hem, black, white and street shades.

SECOND FLOOR

January Corset Sale
Lord & Taylor Step-ins
$5.50 $6.50

Step-ins of exceptional quality, mercerized surgical elastic with eyelet lacing in the front for adjusting. Especially good for sports or Southern wear. A limited quantity only in pastel shades.

10 inches - $5.50 12 inches - $6.50

SECOND FLOOR

Mercerized Nainsook
10 Yards $3.35

Sheer and soft, and fresh—ready for your spring sewing. This is the quality usually preferred for fine hand sewing, such as baby dresses and fine summer lingerie. 36 inches wide.

SECOND FLOOR

January Sale of
Sheets and Cases

"Atlas" is the name we have given these sheets and cases, which have been specially made for us of a fine quality of muslin, and priced for this Sale far below actual values. You will be wise to select the quantity you need for a year's supply and realize a substantial saving.

Muslin Sheets

54 x 99 inches	$1.15 each	72 x 108 inches	$1.65 each
63 x 99 inches	$1.35 each	81 x 108 inches	$1.80 each
63 x 108 inches	$1.45 each	90 x 108 inches	$1.90 each

Muslin Pillow Cases

42 x 36 inches....32c each 45 x 36 inches....35c each

SECOND FLOOR

Mail and Telephone Service

If you are unable to come in to shop, write or telephone Fitzroy 1900 and our shoppers will fill your order promptly and efficiently.

Loosen Up That Cold With Musterole

Have Musterole handy when a cold starts. It has all of the advantages of grandmother's mustard plaster WITHOUT the blister. You just apply it with the fingers. First you feel a warm tingle as the healing ointment penetrates the pores, then comes a soothing, cooling sensation and relief.

Made of pure oil of mustard and other simple ingredients. Musterole is recommended by many nurses and doctors. Try Musterole for bronchitis, sore throat, stiff neck, pleurisy, rheumatism, lumbago, croup, asthma, neuralgia, congestion, pains and aches of the back or joints, sore muscles, sprains bruises, chilblains, frosted feet, colds of the chest. It may prevent pneumonia and "flu."

To Mothers: Musterole is also made in milder form for babies and small children. Ask for Children's Musterole.

35c and 65c jars, and tubes.

MUSTEROLE
WILL NOT BLISTER

Better than a mustard plaster

Now in Progress
THE SEMI-ANNUAL REDUCTION OF WHITEHOUSE & HARDY SHOES
Special Price
Lasts and Patterns exclusively our own design

WHITEHOUSE & HARDY
BROADWAY AT 40TH STREET METROPOLITAN OPERA HOUSE BLDG. NEW YORK
144 WEST 42ND STREET KNICKERBOCKER BUILDING

Educate Your Children To Use Cuticura Soap

There is nothing better than Cuticura Soap, assisted by Cuticura Ointment when required, to keep the pores active, the skin clear and free from eruptions, and the scalp in a healthy hair-growing condition.

Sample Free by Mail. Address: "Cuticura Laboratories, Dept. 2K, Malden, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum. Cuticura Products Are Reliable.

DEMOCRATIC HOUSE PREDICTED FOR 1926

Oldfield, New Head of National Congressional Committee, Urges Party to Rally to Principles.

POINTS TO STATE VICTORIES

"Landslide" for Republicans, He Says, Did Not Include 24 Governors and 223 Legislators.

Special to The New York Times.

WASHINGTON, Jan. 14.—That Democrats will carry the House of Representatives in the 1926 campaign was the prediction today of Rerpesentative William A. Oldfield of Arkansas, who was last night unanimously elected Chairman of the Democratic National Congressional Committee.

Like other Democratic leaders, he stated that his party had no reason for discouragement because of the result of the last campaign, but that on the other hand the Democrats "have but to educate, organize and stan dwholeheartedly for their party principles" to be assured a future victory.

While the Democrats made their fight last Summer directly on the issues of public morality and official honesty, the Republicans cleverly threw a smoke-screen about the facts by utilizing the La Follette candidacy, Mr. Oldfield charged. But even while the Republicans were successful in capturing the Administration, there was no landslide in the elections of Governors nor of House members, he said.

A statement which Mr. Oldfield made follows in part:

Says Election Was Public "Setback."

"The recent election results were not a party reverse so much as a serious setback to the general public on the vital issues of public morality, official honesty, governmental favoritism and incompetency at Washington. A just cause is never lost. The Democrats sought a verdict of the voters directly on these issues, but the Coolidge spokesmen utilized the La Follette candidacy as a smoke-screen behind which to dodge and hide from the real issues.

"Strange to say, these deceptive efforts were successful in diverting the attention of the voters from the unworthy and grossly inefficient Republican administrative record of the past four years. Republican control of publicity agencies and the normal indifference of so many voters to public affairs made this deception possible. The soundness of this view is demonstrated by the fact that there was no Republican landslide in the electio nof State Governors—the Democrats today having twenty-four of the forty-eight, nor in the Congressional elections, the Democrats having 183 members in the House and 40 members of the Senate.

Cites "Price" of the Victory.

"The fact, too, that dominant Republican leaders were willing as always to conciliate the favor of the high tariff, the ship subsidy and other beneficiaries of special governmental favoritism which mean vast campaign contributions and the aid of many publicity agencies afforded considerable temporary advantage to the Republican ticket. Honorable defeat, however, is always better than short-lived victory purchased at such a price.

"Four years is but a brief interval in the life of the nation. Democrats have no reason for discouragement, but should and will go forward as the true champions of sound and just economic laws and policies and of sound liberal thought throughout the nation."

HOUSE PASSES BILL FOR BRANCH BANKING

Goes to Senate With Amendments Endorsed by Author—Harbors Measure Next in Line.

WASHINGTON, Jan. 14.—The House late today passed the McFadden bill which would revise the national banking laws.

As sent to the Senate, the measure carried the Hull amendments dealing with branch banking, all of which were accepted by Chairman McFadden of the Banking Committee, author of the bill.

The bill was passed by a standing vote of 172 to 65, after the House, by a roll-call of 235 to 90, had rejected a motion by Representative Black, Democrat, of Texas, to recommit the measure for addition to it of a series of amendments sponsored by him and Representative Steagall, another Democratic member of the Banking Committee, which previously had been turned down.

One of the amendments adopted today, offered by Representative Wingo of Arkansas, ranking Democrat on the committee, struck out a section which made certain acts crimes, punishable under Federal statutes.

Mr. Wingo and supporters of his motion contended that all the crimes enumerated were punishable under State laws and that prosecution should be left to the State courts.

The bill, the banking policy of which has been endorsed by the National Association of Credit Men and the Bankers' Association, is designed to put national banks on a better competitive basis with State institutions, particularly with regard to maintenance of branches.

As reported to the House, the measure gave national banks the right to maintain intra-city branches where State banks are permitted to do a branch banking business, but the amendments put forward by Representative M. D. Hull, Republican, Illinois, which the House accepted, placed restrictions on the maintenance of these branches.

Among other things, the Hull amendments provide that in States hereafter legalizing branch banking, national banks must obtain authority from Congree before establishing branches to meet State banking competition. In such instances, State banks would be denied privileges of the Federal Reserve system until national banks were accorded the right to compete with branches on an equal footing.

Passage of the McFadden bill paved the way for consideration tomorrow by the House of the $39,000,000 Rivers and Harbors Authorization bill.

Moves to Lease Newark Base.

Special to The New York Times.

WASHINGTON, Jan. 14.—Negotiations for the lease or sale of the so-called Newark Army Base, controlled by the War Department, were announced today. It was also stated that arrangements satisfactory to the City of Newark are being made for the payment of taxes to the city. The plans regarding the Hoboken properties, it was stated, will be held for presentation to the next Congress since special legislation will be necessary.

Invests $2,051,271 for Indians.

Special to The New York Times.

WASHINGTON, Jan. 14.—Announcement was made today by the Secretary of the Interior that he has invested $2,051,271 in Liberty bonds for incompetent Indians of the Osage Nation in Oklahoma. This money consists of accumulated royalties from oil and gas leases. The annual income of $95,000 in interest will be paid to them.

Tariff Chairman Redesignated.

WASHINGTON, Jan. 14.—Thomas O. Marvin of Massachusetts and William S. Culbertson of Kansas have been redesignated Chairman and Vice Chairman, respectively, of the Tariff Commission by President Coolidge for one year.

With new lizard trimming accenting bands and heel, this strap slipper comes in patent leather and black suede.

$12.50

Cammeyer

In patent leather, plain or with contrasting bands, also in brown kid, brown suede and black suede.

$12.50

Exclusive!

NOTICE how smart these new shoes are. Both models have contrasting trimming. Both are exclusive Cammeyer creations for women who wear new fashions first.

All silk chiffon stockings, exquisitely sheer, in the pale spring shades. $3.

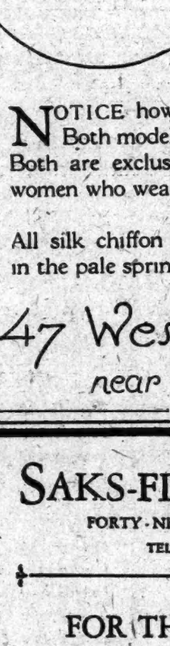
47 West 34th Street
near Sixth Avenue

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
TELEPHONE PLAZA 4000

FOR THE DEBUTANTE

A Delightful Collection of

"Those Exquisitely Simple, Little Hand Sewn Frocks Only Paris Can Make"



Crepe de Chines, Voiles and Georgettes—all beautifully fashioned with the softness of tiny, hand wrought stitches.

Silk Frocks
29.50 *to* 89.50

Voile Frocks
9.50 *to* 39.50

There are one and two-piece models, in sports and afternoon effects—perfect for the Southern wardrobe. Charming models with touches of hand-drawn work, tucking, pleating, embroidery and beading. All especially made for us abroad.

In White, Black, and Lovely Pastel Tones

SAKS-FIFTH AVENUE—THIRD FLOOR

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

Midwinter
Furniture Sale

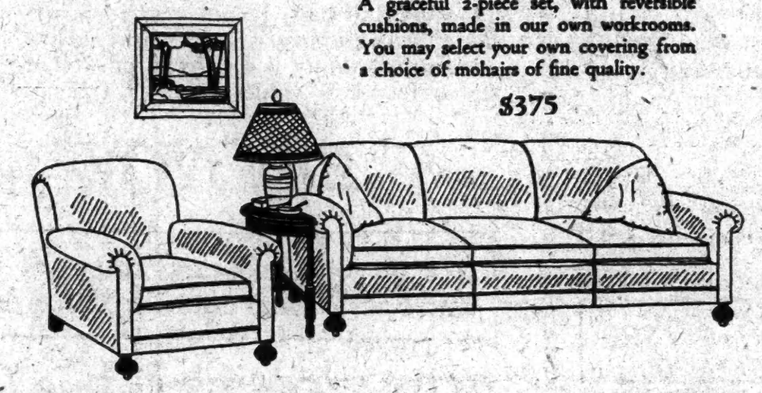
With the opening of this important annual Sale, we are offering extensive assortments of fine furniture at prices that are so unusually low, they will mean substantial savings to you. Much new furniture has been specially selected and priced, together with a large collection of furniture made in our own workrooms that has been greatly reduced, and the majority of pieces from our regular stock priced far below actual value.

The Home Interiors on the Sixth Floor illustrate correct modern tendencies in interior decoration, including fine reproductions of old English, French, Italian and Spanish designs.

Living-Room Set

A graceful 2-piece set, with reversible cushions, made in our own workrooms. You may select your own covering from a choice of mohairs of fine quality.

$375



Dining-Room Set

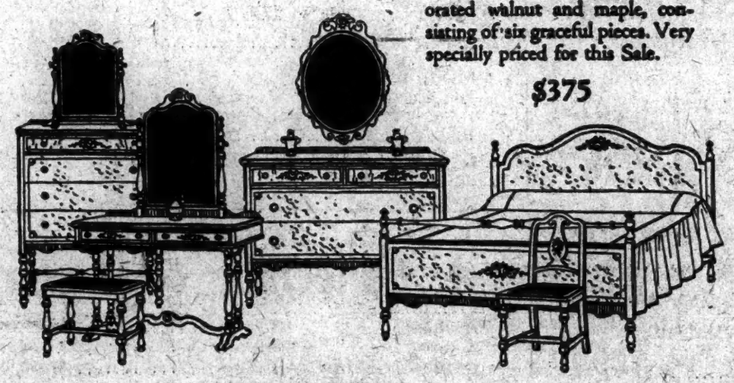
A very good reproduction of a Jacobean design in combination walnut. Ten attractive pieces. An unusual value at

$350

Bedroom Set

An early American design in decorated walnut and maple, consisting of six graceful pieces. Very specially priced for this Sale.

$375



SIXTH FLOOR

Boudoir chair covered in velour, mohair or damask, with or without loose cushion. $24.75

Combination mahogany tea wagon with drop leaves and glass top. $29.75

Solid mahogany gate-leg table with beautifully turned legs. Top 36 x 48 inches. $29.75

High back arm chair of solid mahogany, covered in tapestry (choice of four patterns). $48

Fine reproduction of a Salem chest in mahogany, with four spacious drawers. $85

SIXTH FLOOR

NEXT TIME TRY
Dr. Lyon's when you tire of either the harsh grit or powerful flavor of your dentifrice. You will like the change—no drugs, no risk.

Dr. Lyon's
POWDER CREAM

CLEANS TEETH SAFELY

PLAZA
Art Auction Rooms, Inc.
5-7-9 East Fifty-ninth St.
Telephone REGENT 6174-7754

Sale Today at 3 P. M.
also Tomorrow and Sat., same hour

Oriental Rugs and Carpets
by order of
DICRAN SIMSARIAN, Atty.,
160 Broadway, N. Y.

EDWARD F. O'REILLY,
Frederick E. Wendell, Auctioneers

=WANTED=

SILK BUYER

A large department store requires a Buyer for their Silk Department. This position offers a splendid opportunity to a capable merchant who is thoroughly acquainted with the market and has had experience buying for a retail organization doing a large volume.

Write, giving full details as to experience, age, etc., R 33 Times.

CHILD LABOR FIGHT IN 24 LEGISLATURES

Six in the Midwest Expected to Act This Month on the Amendment.

OHIO TO HOLD HEARINGS

Only Arkansas and California Have Ratified—South Carolina Votes "No" Unanimously.

CHICAGO, Jan. 14 (Associated Press)—Action on the child labor amendment to the Federal Constitution by the Legislatures of fourteen Midwestern States before March was the prospect reported from various State capitals today. Five State bodies have the measure before them, and six others are expected to act within the next fortnight.

Discussions of possible referendums were reported from Ohio, Michigan, South Dakota and Kansas. The Governors of the last two States have recommended its submission to the voters.

It is pending in Oklahoma, North Dakota, South Dakota, Minnesota, Nebraska and Missouri. Oklahoma, it was indicated, might act soon.

In South Dakota there are some signs of delay. In Minnesota the proposal is in committee, and the Nebraska State Senate has referred it to Governor McMullen for recommendation.

The proposition is expected to come up in the Legislatures of Illinois, Ohio, Michigan, Wisconsin, Iowa, Texas, Indiana and Kansas, principally in the current month, with some States, among them Indiana, delaying consideration until February.

In Ohio the House has arranged public hearings, and the ratification proposal is expected to be introduced within a few weeks, with some talk of a referendum.

Early action also may be taken in Wisconsin and Iowa.

Opposition to ratification is more noticeable in Illinois, Michigan and Texas than in some other States. Farm organizations in Michigan have pledged themselves against it, the farmers taking the position that children might be prevented from working on their parents' farms. There is outspoken opposition in Texas. A resolution introducing the measure in the Missouri Legislature urged its rejection on the ground that it would mean "an additional army of bureaucrats."

In Illinois women's organizations and labor bodies are advocating ratification, while manufacturers' and farmers' organizations are opposing such an act as part of the national basic law.

There are no indications in Texas, Kansas or North Dakota when a ratification resolution will be introduced. The Kentucky Legislature holds no session this year Louisiana has postponed consideration of the proposal indefinitely.

Before Ten Far Western States.

SAN FRANCISCO, Jan. 14.—One Far Western State, California, has noted in favor of the child labor amendment to the Federal Constitution and ten others are considering it.

The amendment was transmitted to the Washington Senate on Monday without recommendation by Governor Hart, and it was placed on file for assignment to committee. The measure is before the Oregon Legislature, and a poll of the lower branch there showed twenty-eight against ratification, fourteen for and three doubtful.

Early action is anticipated in both Utah and Idaho. The Nevada Legislature will meet on Monday and it will have on file petitions from labor and club women's organizations favoring ratification and opposing petitions from farm bureaus.

The status of the amendment in other Western States follows:

Colorado—Senate bill urges ratification.

Wyoming—Indications are toward defeat.

New Mexico—Governor urges ratification.

Arizona—Passed both Houses in the first reading.

Montana—In hands of the Labor Committee, with ratification believed favorable.

ATLANTA, Ga., Jan. 14.—A resolution proposing that the amendment be rejected has been introduced in the Tennessee Legislature and referred to committees.

The General Assemblies of Virginia and Mississippi will not meet until 1928 and the Alabama Legislature does not convene until 1928.

Arkansas is the only Southern State to have voted approval, while Georgia, Louisiana, North Carolina and South Carolina have disapproved it. Florida's Assembly does not meet until Spring.

An early decision by eastern States on the Federal child labor amendment is not generally expected. Although Legislatures in the upper New England group are expected to dispose of the question at forthcoming sessions, it has not yet gone into official channels of States farther down the seaboard.

In New York and New Jersey a referendum has been proposed by Governors which, if held, would be only preliminary to legislative action.

Connecticut has heard nothing official on the subject, except that the last Governor received from Washington the customary notices relating to the amendment. In Massachusetts the amendment was decisively rejected in referendum last November, but the vote does not bind the Legislature. In Maine, New Hampshire, Vermont and Rhode Island it comes up at present legislative sessions.

The Governor of Pennsylvania sent the amendment to the State Senate last week, where it will be referred to committee when the Legislature is organized next week. When the Delaware Legislature will take up the question has not been decided, but Maryland's legislators will act upon it at the next session of 1927.

West Virginia's Governor submitted the amendment to the Legislature today without recommendation.

COLUMBIA, S. C., Jan. 14.—Without a dissenting vote and without debate the South Carolina Senate and House today rejected the proposed child labor amendment to the Federal Constitution.

HARVARD RAISES TUITION.

Increases College, Law and Engineering Fees by $50—Dental by $20

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 14.—Harvard University has increased tuition charges in four departments, effective for new students entering next September. The last previous revision upward was five years ago.

The fee for Harvard College will be raised from $250 to $300 in both the arts and sciences and engineering departments; for the Law School from $200 to $250, and for the Dental School from $230 to $250.

Announcement was also made today that all scholarships and fellowships except in the Dental School are to be increased $50 each.

It was announced that the four-year dental course would be retained and that the minimum admission requirements would be two years of work in a college of arts and sciences.

Respite for Condemned Man.

OSSINING, Jan. 14.—With the receipt by Sing Sing officials of a week's respite for Florentino Lerma, convicted Buffalo slayer, the number of men to die in the chair tomorrow night was cut to three. Originally there were six men condemned to die on that night, but the sentences of two were commuted by Governor Smith.

WM. JACKMAN'S SONS INC.
FOUNDED 1860
WHERE GOOD FURS ARE SOLD AT LOW PRICES
35 West 35th Street

DRASTIC REDUCTIONS—
REMARKABLE VALUES!

DIRECT FROM WHOLESALER
TO CONSUMER

Salesrooms Open from 8:30 A. M. to 5:30 P. M. During This Sale

An astounding low price SALE of high-priced Fur Coats!

Annual Clearance of FUR COATS

Our Annual Winter Clearance Sale of Furs has become an institution in New York in the past few years. Thousands have waited for this famous event.

The throngs of patrons that have purchased Fur Coats, Jacquettes and Scarfs since the beginning of this remarkable low price opportunity is a true barometer of the tremendous values we are offering.

Unlike sales that occur frequently, this once-a-year event brings with it, not an insignificant lowering of prices, but radical reductions and worth-while savings.

It is auspicious and a two-fold inducement that this Sale precedes a threatened sharp advance in the cost of skins for next season. These prices may not be duplicated again, or even approached, for years to come.

Buy NOW—and SAVE!

We have a vast assortment of other various priced Fur Coats and Fur Wraps equal in value to those that are advertised here

FUR SCARFS
of Richest Furs—to Be Sold Out Regardless of Cost

FUR BOAS
HUDSON BAY SABLE, BAUM MARTEN, STONE MARTEN, MINK, WHITE FOX, dyed all colors, POINTED FOX, FISHER, BROWN FOX, BLACK FOX — $25
Values up to $75. None valued less than $50.

SILVER FOX — NOW $150
Large, prime, beautiful pelts. *Regular value $450*

BLUE FOX, Natural Color — NOW $49
Regular value $150

RUSSIAN SABLE — NOW $65
Regular value $130

SILK SCARFS combined with fur for Southern and Spring wear. $35
Regular values up to $150

Hundreds of other Fur Scarfs, including Fitch, Kitt Fox, Jap Mink, and other desirable furs.
From $8 to $10
Regular values $16 to $35

LEOPARD COATS
Full Length
Finest quality the world produces. An especially lovely model. Red Fox Collar, Cuffs and Border.
Regular value $900
NOW $675

NATURAL BLACK LEOPARD COAT, trimmed with Natural Lynx. Very rare specimen. NOW $565
Regular value $750

Desirable JACQUETTES
Drastically Reduced

JAP MINK, Kolinsky, Sable, Cocoa.
SQUIRREL, Grey, Viatka, Sable.
GREY KRIMMER, Viatka Squirrel Collar and Cuffs. — $195
Regular values $350

WHITE ERMINETTE, GREY CONEY, RUSSIAN LAMB, KID, NATURAL CONEY, BROWN CONEY — $25
Regular values up to $75

ERMINE, White, Cocoa, Beige. $295
Regular value $600

HUDSON SEAL, variously trimmed. $125
Regular value $250

SCOTCH MOLE $95
Regular value $250

FUR COATS—*Priced Abnormally Low*

SQUIRREL COATS
Full Length
Finest quality the world produces. $595
Regular value $900 ..... NOW
Other Squirrel Coats $525, $450 and $350.

JAP MINK COATS
Full Length
Finest quality the world produces. $595
Regular value $800 ..... NOW
Other Jap Mink Coats $450, $375 and $325.

ALASKA SEAL COATS
Full Length
Finest quality the world produces. $450
Regular value $725 ..... NOW
Other Alaska Seal Coats $400 and $375.

PERSIAN LAMB COATS
Full Length
Finest quality the world produces. Trimmed with Mink, Kolinsky, Skunk, Fitch, Squirrel, Fox. $425
Regular value $725 ..... NOW
Other Persian Lamb Coats $395, $250 and $175.

BEAVER COATS
Full Length
Made from fine quality Canadian skins. $425
Regular value $640 ..... NOW

MOLE COATS
Full Length
Finest quality the world produces. $375
Regular value $675 ..... NOW
Other Mole Coats $275, $175 and $100.

RACCOON COATS
Full Length
Finest quality the world produces. Flapper model or with border. $275
Regular value $390 ..... NOW
Other good quality Raccoon Coats $225, $190 and $125.

AMERICAN BROADTAIL COATS
Full Length
Finest quality the world produces. Bronze color. $225
Regular value $450 ..... NOW

SILVER MUSKRAT COATS
Full Length
Of enhancing charm, in its lovely silver color, this coat has gained the preference of many women. $195
Regular value $330 ..... NOW

BROWN CARACUL COATS
Full Length
Fox trimmed. $150
Regular value $300 ..... NOW

MARMOT COATS
Full Length
Long wearing coats, charming in appearance. Raccoon trimmed. $90
Regular value $160 ..... NOW

MUSKRAT COATS
Full Length
Fine quality, good color, excellent linings. $70
Regular value $125 ..... NOW

MINK COATS
Full Length
Regal in Splendor
Luxurious in Richness

We are now offering one of the finest collections of Mink Coats that the New York public has been given an opportunity to buy this season.

All supremely beautiful, and remarkable values.

The fine, dark Eastern Mink Coats in this collection are superb.

MINK COAT — Especially selected from the rarest of Eastern Mink pelts, resplendent in their rich Sable shade and glistening depth of fur. $2900

Coats like this one have been sold this season by other fine houses here in the city at $6500.

Other Eastern Mink Coats

Regularly $5000	NOW $2400
Regularly $4500	NOW $2100
Regularly $3750	NOW $1900
Regularly $3100	NOW $1750
Regularly $3000	NOW $1650
Regularly $2900	NOW $1550
Regularly $2800	NOW $1450

Other Wonderful Mink Coats

Regularly $2650	NOW $1395
Regularly $2500	NOW $1300
Regularly $2450	NOW $1250
Regularly $2300	NOW $1200
Regularly $2100	NOW $1100
Regularly $1650	NOW $975
Regularly $1600	NOW $925
Regularly $1500	NOW $875
Regularly $1450	NOW $825
Regularly $1200	NOW $695

CARACUL COATS
Full Length
A wide assortment of the models most favored this season.

Greatly reduced in price, these Caracul Coats represent the utmost in value and the exceptional in quality. In a variety of charming models and a world of beautiful trimmings, including Fox, Viatka Squirrel, and Natural Black Muskrat.

Formerly $375	NOW $195
Formerly $450	NOW $295
Formerly $550	NOW $395
Formerly $950	NOW $495
Formerly $1200	NOW $595
Formerly $1350	NOW $695
Formerly $1500	NOW $795
Formerly $1800	NOW $1100

A Collection of Luxurious Fur Evening Wraps

Regular Values	*Sale Prices*
$18000—RUSSIAN SABLE	$7500
11000—HUDSON BAY SABLE	5500
1800—WHITE RUSSIAN ERMINE with White Fox Collar, Cuffs and Border	1075
1200—KOLINSKY	695
1200—MINK	695
1100—MINK	450
$1200—SOURIS CHINCHILLA	$575
700—BRONZE CARACUL	475
575—BRONZE CARACUL	325
725—KOLINSKY SQUIRREL	360
650—MOLE	375
450—WHITE CONEY	295

Hudson Seal Coats
(Dyed Muskrat)

Amazing Values *Many Below Cost*

Hundreds of luxurious models to select from, all unusually beautiful garments. Collars and cuffs of all the most desirable trimmings, such as Skunk, Squirrel, Fox and Fitch, at slightly higher prices.

You have never before been offered fine quality garments like these at a price so low, and are not apt to get values like these again. Every one of these coats is made and lined in accordance with the usual high JACKMAN standard of excellence.

Misses' Sizes
SALE PRICE
$135
Regular Value $275

Sizes 36 to 42
SALE PRICE
$150
Regular Value $300

Finest quality the world produces
SALE PRICE
$295
Regular Value $590

DISTINGUISHED MEN ENDORSECATHEDRAL

Bishop Manning Makes Public Letters From Hughes, Smith and Jusserand.

SPEAKS TO CAMPAIGNERS

Haley Fiske Tells Business Men How Canvass Is to Be Made After Sunday's Meeting.

Bishop William T. Manning made public last evening letters written by Governor Smith, Ambassador Jusserand and Secretary of State Hughes endorsing the campaign for the completion of the Cathedral of St. John the Divine. The Bishop read the letters as part of an address at an informal dinner held by members of the business men's division of the Committee for Completing the Cathedral, in the Assembly Room of the Metropolitan Life Building.

Governor Smith's letter follows:

State of New York,
Executive Chamber,
Albany.
Alfred E. Smith, Governor.

The Rt. Rev. William T. Manning,
Bishop of the Diocese of New York,
New York City.

My dear Bishop Manning:

The effort to complete the Cathedral of St. John the Divine should have the whole-hearted support of the citizens of the city and State of New York, regardless of race or creed.

By their cathedrals men and women have given their highest expression to the thought that the basis of any civilization worthy of the name is spirituality.

Proud though we are, as New Yorkers, of the sky-line, which thrills every traveler as he enters our great harbor, imposing evidence as it is of the material progress of our people, we should be prouder still of cathedral spires which, mounting to heaven, proclaim that we have not forgotten God.

There is no more moving illustration of democracy in worship than the sight of thousands of men and women forgetting the artificial distinctions of class and social position and kneeling before the altar of Him to whom every soul is precious.

The value of the Cathedral as a civic influence in the community and a spiritual force in the State and nation is immeasurable.

I sincerely trust that your campaign to obtain all the funds necessary will meet with prompt and complete success.

Sincerely yours,
ALFRED E. SMITH.

Ambassador Jusserand sent the following statement to Bishop Manning:

Ambassador de la République Française aux Etats Unis,
Washington.

The day will come when that grand, impressive, mysterious building, the Cathedral of St. John the Divine, partly erected now on its rock foundations, will be an old one and a reminder of that distant past when Roosevelt Taft, Wilson, Harding, Coolidge were Presidents of the United States.

We have in France many such cathedrals and we reverently love them. They are like bridges, spanning centuries and reminding us that the nation of long ago and the nation of today are the same nation. They warn, they instruct, they soothe, they cheer.

For distant generations of Americans St. John the Divine, built in materials imperishable as the American mountains from which it is drawn, will do the same. My distant successors will feel toward it as I did when, visiting it the other day, I noticed that in this representative monument France had not been forgotten, and there was a chapel dedicated to that same St. Martin of Tours, one of the patrons of France, whose cell cut out of the rock sixteen hundred years ago near Tours is still a place of pilgrimage for patriots and Christians.

For Franco-American friendship as for the other American memories, the cathedral will be as a bridge connecting the past, which is now the present, with that distant future which shall have become the present of unborn generations. JUSSERAND.

Secretary Hughes wrote:

The Secretary of State,
Washington, Dec. 23, 1924.

My Dear Bishop Manning:

Your letter of Dec. 17 has been received.

I am glad to know of the effort that is being made to complete the Cathedral of St. John the Divine. It is more important than ever that we should raise our monuments to faith, and in this expression of our spiritual aspirations all our citizens should deem it a privilege to share. I send my best wishes for the success of this important undertaking.

With high esteem, I am,
Very sincerely yours,
CHARLES E. HUGHES.

The Right Rev. William T. Manning, D. D., LL. D., Synod House, Amsterdam Avenue and 110th Street, New York City.

Haley Fiske, Chairman of the business men's division and President of the Metropolitan Life Insurance Company, gave instructions to the guests at last night's dinner as to the methods to be followed in the intensive canvass for funds which will open after Sunday night's mass meeting in Madison Square Garden.

BERLIN BANKERS ACCUSED.

Baumgartner Brothers Are Tried for Fraud in Spectacular Career.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 14.—Two former officers of the German army, named Baumgartner, after a spectacular banking career during the inflation period were yesterday haled before a Berlin court charged with swindling and embezzlement. More than thirty persons testified against them.

One brother described himself as "the Tiger of the Exchange," "a descendant of Napoleon and a director of the Stinnes concern," whereby he parted many credulous investors from their money.

In 1921 the Baumgartner Bank had a turnover of mere than 3,000,000 gold marks, but the brothers are accused of misappropriating most of this for themselves. One of them is accused of hiring a luxurious automobile and squandering money in the most expensive Berlin night life resorts, where he won renown as a record consumer of champagne.

Some of those testifying against the Baumgartners lost their entire property by entrusting it to the Baumgartner Bank.

GORGAS FUND GOAL HERE IS $600,000

Committee Plans to Raise Sum for Memorial by Personal Solicitation.

ONE AIM IS TO PROLONG LIFE

Dr. George D. Stewart to Direct Appeal for Donations — Governor Smith Is Honorary Chairman.

Plans were made yesterday to raise $600,000 in this city toward the Gorgas Memorial Fund at a meeting of the New York Governing Committee of the Gorgas Memorial at the Waldorf-Astoria. The campaign will be conducted through personal solicition by a large number of medical and business men of New York.

An institute for the study and prevention of tropical diseases will be established in Gorgas's honor in Panama, and a continuous educational effort will be carried on throughout the United States by the press, radio, films and lecture platform to check preventable diseases and to prolong life in America. The object is to make popular the periodical health examinations and other life extension methods which, according to medical authorities, give the promise of prolonging the average life from 58 years to 70 years.

The Honorary Chairmanship of the New York Governing Committee was accepted yesterday by Governor Alfred E. Smith. Mayor Hylan accepted the Honorary Chairmanship for New York City. President Coolidge is Honorary Chairman for the nation.

The appeal for funds will be made under the direction of an executive committee composed of Dr. George David Stewart, Chairman; Dr. Ernest Fahnestock, Dr. J. Bentley Squier, Bernard M. Baruch, Adolph S. Ochs, Dr. William F. Honan, Dr. Charles H. Peck, Dr. Emanuel Libman, Dr. Howard Lilienthal, Dr. Samuel Brown, Dr. Samuel J. Kopetsky, Dr. John G. Polak, Dr. William Francis Campbell, Haley Fiske, Mrs. Fahnestock Campbell, Mrs. Belmont Tiffany, Mrs. Grant La Farge, Mrs. Charles Osborne and Mrs. Linzee Blagden.

In his address to the meeting yesterday Dr. Francis Martin of Chicago said that the purpose of the Gorgas memorial was to develop cooperation between the public and physicians in order to improve health and efficiency and to prolong life. He said that the propaganda was needed throughout the medical profession as well as the general public in order to make effective use of the measures developed by scientific medicine for combating disease.

Dr. Martin said that Colonel Gorgas had achieved his miraculous results in freeing Havana and the Canal Zone of yellow fever because he was vested with absolute authority in the jurisdiction for which he was responsible. Nation-wide education on health matters, he said, could achieve a repetition on a great scale of the successes of Colonel Gorgas.

R. H. Macy & Co. Inc.
34th ST. & BROADWAY NEW YORK CITY

NOTE TO MOTOR CAR OWNERS
Come in and let us explain to you how Macy's can save you from 6 to 10 per cent on all chauffeurs' outfittings.

Chauffeurs' All Wool Overcoats

$37.50

Double breasted model. Smart looking Oxford grey shade. All wool fabric with wool lining. Inside sleeve shields and large warm collar for cold weather protection.

All sizes, and special models for the tall, short, or stout man.

Other Overcoats $46.50 to $54.50
Suits $37.50 to $44.50
Raincoats $26.50. Rubber Shirts $7.74
Driving Gloves $3.24 to $10.74
Motor Kits $9.44 to $148.00
Motor Robes $9.94 to $54.75

MACY'S—*Fifth Floor, East Building, 34th St., Front.*
For Greater Convenience, Use Elevators 11 to 14.

FIFTH AVENUE Stewart & Co. AT 37th STREET
Correct Apparel for Women & Misses

CLEARANCE—THURSDAY

WOMEN'S & MISSES' DRESSES

Reduced for Immediate Disposal

14.00
Formerly to 39.50

Afternoon and evening dresses of satin, chiffon velvet, wool twill and silk crepes. Variously trimmed. *Misses' sizes only.*

24.00
Formerly to 69.50

Dresses of silk crêpe or satin. Chiffon evening dresses. Fur trimmed wool twill dresses. *Sizes for women and misses.*

A limited number only in this sale, so that those who shop early will find the best selections. Every dress is from regular stock and commensurate with Stewart & Co., standards.

World famous Victor artists will broadcast tonight
from Stations WEAF, WJAR, WEEI, WFI, WCAE, WGR, WCAP, WDBH at 9 P.M. sharp Eastern standard time

Frances Alda will sing

Bohême—Mi chiamano Mimi (Puccini)
Victor Red Seal Double-faced Record No. 6038
Another selection on other side. List price $2.00

Mefistofele—L'Altra Notte (Boito)
Victor Red Seal Double-faced Record No. 6353
Another selection on other side. List price $2.00

Mighty Lak' a Rose (Stanton-Nevin)
Victor Red Seal Double-faced Record No. 535
Another selection on other side. List price $1.50

What'll I Do (Irving Berlin)
Victor Red Seal Double-faced Record No. 1032
Another selection on other side. List price $1.50

Mme. Alda's Victor repertoire consists of 59 records. Your dealer will gladly play any numbers for you.

Frank La Forge will play

Berceuse (Opus 57) (Chopin)
Victor Blue Label Double-faced Record No. 55031
Another selection on other side. List price $1.50

Liebestraum (Liszt)
Victor Blue Label Double-faced Record No. 55112
Another selection on other side. List price $1.50

Florentine Quartet will play

To a Water-Lily (MacDowell)
Victor Black Label Double-faced Record No. 18648
Another selection on other side. List price 75 cents

Serenade (Drigo)
Victor Black Label Double-faced Record No. 17600
Another selection on other side. List price 75 cents

Victor Concert Orchestra will play

Air from D Major Suite (Bach)
Victor Black Label Double-faced Record No. 35656
Another selection on other side. List price $1.25

Anitra's Dance (from Peer Gynt) (Grieg)
Victor Black Label Double-faced Record No. 18042
Another selection on other side. List price 75 cents

Entr'acte—Gavotte (Gillet)
In the Mill (Gillet)
Victor Black Label Double-faced Record No. 19149
List price 75 cents

Your dealer will be glad to play for you other Victor Records by these artists.

Miguel Fleta, tenor of the Metropolitan Opera Company, was to have appeared with Mme. Alda at this concert. Due to a sudden change in repertoire of the Metropolitan Opera Company he will sing at a later date.

The second concert of the new era in radio broadcasting

The second of the series of broadcast programs by the Victor Talking Machine Company in cooperation with the American Telephone and Telegraph Company, in which world famous artists of the first rank will be heard! Mme. Alda, soprano, prima donna of the Metropolitan Opera Company will sing in the studio of the American Telephone and Telegraph Company, Station WEAF, New York City, and this performance will be communicated by land wires to the stations given above.

Future broadcast programs by Victor artists will be announced from time to time in the Victor Company's weekly newspaper advertisements. Watch for them! They appear every week in Thursday evening papers.

These programs will cover the whole range of music from grand opera to jazz, but in every instance the performances will be those of really great artists in all the various kinds of music. If you are interested in the continuance of such programs, let us hear from you after each concert. Suggestions, requests or comments should be addressed to the Victor Talking Machine Company, Camden, N. J., Advertising Department, or to the Victor Talking Machine Company care of the stations from which you hear the performances.

Mme. Alda will be assisted by Mr. Frank La Forge, composer-pianist; the Florentine Quartet; Mr. Rosario Bourdon, Musical Director of the Victor Talking Machine Company, and the Victor Concert Orchestra.

Victrola No. 410
Mahogany, $300
Electric, $340
Victrola No. S 410 (Special)
Mahogany, $315; electric, $355
Specially designed to accommodate any radio receiving set

Radio-adaptable Victrolas provide the only talking machine-radio combination that allows you constantly to keep up with the best in all music. They give you the Victrola with its established superiority of performance and the radio set you prefer to put into it. A selection once heard on the radio may be obtained on a Victor Record and enjoyed on the Victrola many times over.

"Tune in" tonight—and when the concert is over hear these artists whenever you wish to hear them—on a Victrola with Victor Records

There is but one Victrola and that is made by the Victor Company
Look for these Victor trade marks

TRADE MARK
Victrola

Victor Talking Machine Company, Camden, N.J.
Victor Talking Machine Co. of Canada, Ltd., Montreal
Canadian price-list on request

Suits of Forefathers' Cloth* have always been popular.

Back in 1620 it was the only cloth that was sturdy enough for our forefathers.

We revived the recipe a few years ago and the result is just as sturdy.

Made in the same rugged colors the oldtimers used—butternut brown, black, gray;

Made of the same kind of rugged wool from the same old County of Norfolk, England;

Suits of Forefathers' Cloth* can be had only at our stores, and are among the best-looking suits there.

Several thousand mixed suits have prices revised $10 or $15.

*Registered Trademark.

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren "Fiv. Convenient Corners" | Broadway at 13th St.
Herald Sq. at 35th St. | | Fifth Ave. at 41st St.

PARK SITE SEIZURE IS ARGUED IN COURT

State Commission Called Trespasser and Its Acts Illegal in Injunction Suit.

CASE DELAYED TILL JAN. 26

Judge Refuses to Pass on Matter Until Affidavits and Briefs Are Filed.

The Long Island State Park Commission was assailed, its members were called trespassers and its acts ruthless, when the injunction to oust it from the old Taylor property on Great South Bay, obtained by wealthy residents of the vicinity who oppose the plan for a State park there, came up for hearing yesterday before Supremee Court Justice Van Siclen.

The attack was made by Joseph S. Auerbach and Charles Tuttle, representing the Pauchogue Land Corporation, in whose name the injunction suit was brought, and in the background were other lawyers representing at least one other interest opposed to the State. Against these Theodosius Stevens, counsel for the commission, defended its members and their acts and said the property the State wanted was snatched secretly after there had been three months of negotiation between "a willing seller and a willing buyer."

The commission, created only last May, is composed of Robert B. Moses, Chairman, former Supreme Court Justice Townsend Scudder and Clifford L. Jackson. Its negotiations for the property failed when W. Kingsland Macy, President of the Timber Point Golf Club, and Horace Havemeyer, a member of that club, stepped in with $250,000 cash. The commission, with the Governor's approval, appropriated the property and the injunction suit followed.

Validity of Injunction Attacked.

When the hearing opened, Mr. Stevens attacked the validity of the injunction on the ground that only a Justice of the Supreme Court could grant it. He asked that the matter be thrown out of court. Mr. Tuttle, however, pointed out that under certain circumstances a County Judge possesses the power of a Supreme Court Justice.

"This is a situation," Mr. Tuttle said, "where there is a question of importance not at all from the point of view of private rights but because of certain fundamental principles of this Government which are being ruthlessly overridden by this Long Island Park Commission."

"It is a question," retorted Mr. Stevens, "of whether the State of New York is to be stayed by a local Judge."

"I could not decide it now," the Court replied, "but I am ready to hear argument on the merits of the injunction."

"But I am not ready," Mr. Stevens said.

"Well, I don't want to make two bits of it," continued Justice Van Siclen, meaning that he did not want to divide the question into the right of a local Judge to grant the injunction on the one hand and the merits of the matter on the other. Then turning to Mr. Tuttle he said: "Go ahead, Mr. Tuttle."

Mr. Stevens interpolated a wish to file affidavits and a brief.

"Submit anything you want," said the Court. "I don't care. Go ahead, Mr. Tuttle."

Counsel for the opponents of the park then told of the creation of the commission and of how, on a resolution approved by the Governor, the private property had been seized.

No Condemnation, He Says.

"There was no condemnation," he said, "no proceedings, no notice to us. They threw a cordon of State troopers around this property and now they say, 'Your remedy is to go to the Court of Claims.'"

This act of appropriation, he insisted, was not warranted by law.

"The Commissioners," he said, "exceeded the powers of the act that created them. It would be remarkable indeed if any Legislature should clothe such a wandering body with power to go and take private property and tell the owner to go to the Court of Claims for compensation."

Nor did the commission have an appropriation to acquire the property, he continued, and without such appropriation it had no right to seize the park. In fact the act expressly said that it might only appropriate forest lands, and by no stretch of the imagination, he went on, could the property in dispute be described as such.

"There were no prior negotiations," he charged. "This commission decided to seize first and negotiate afterward. I have seen headlines in the papers that a few rich golfers were opposed to the establishment of this park. As a matter of fact, those who are objecting are the entire county of Suffolk, and the town of Islip has retained counsel to come here and join as a friend of the plaintiff."

Following this Mr. Stevens began to advance his arguments on the case.

"Counsel has charged defendants," he said, "with a ruthless act, an ill-advised act, which if true would warrant the removal of these Commissioners. I need only remind your Honor who the Commissioners are.

Calls Property Ideal.

"The property was selected because it was ideal for the needs of the commission. The park bond issue had been passed by the voters. Long Island was to have $1,000,000 for the purpose. The commission was the machinery created. And the commission selected this property and for three months negotiated with its owners. After a price of $250,000 had been set and there had been a willing soldier and a willing buyer, we were told that the owners were embarrassed because certain individuals wanted the property. We talked it over with these individuals and were told that they wanted to divide it up into small tracts and sell it to their friends. In fact, with commendable frankness, one of them told the Governor that 'they wanted the place to stock with millionaires.'

"They say that we did not negotiate with these owners. Why, this corporation did not exist to negotiate with. It would be a sorry miscarriage of justice if the title to this property could be juggled from pillar to post to prevent the State from getting it.

"They charge us with changing its nature. We can't do any construction work at this time of the year. We have cut some fire lanes but that has been for the protection of the property, not its destruction.

"They charge us with extravagance. They say we will have to spend $500,000 to fill up the marshes. We are not going to fill up the marshes.

"Finally, although they bought the property for $250,000, they claim that overnight its value went up to $900,000."

Auerbach Alleges Misstatements.

At that point Mr. Auerbach charged Mr. Stevens with making a misstatement concerning the price.

"I do not do so intentionally," counsel for the commission replied. "But that is just it. There are matters on which we want time to get affidavits."

He asked for two weeks. Mr. Auerbach thought this too long. Justice Van Siclen set Jan. 26 as the date on which the State would have to file its affidavits and arguments.

After the hearing Mr. Macy said that when the matter came up on Monday there had been no request for a hearing in chambers.

"Mr. Tuttle was engaged elsewhere," he explained, "and would be engaged in court for some weeks. Our thought was that the court might dispose of this matter after court hours, in which event it might have been heard in chambers. Justice Van Siclen, however, solved teh difficulty by hearing it after the regular hours."

REPORTS NEW VITAMIN TO CONTROL GROWTH

Berkeley Scientist Says Common Foods Contain 'X' Element, Maker of Giants.

BERKELEY, Cal., Jan. 14.—Dr. Herbert M. Evans, specialist in anatomy and glandular nutrition and a Faculty member of the University of California, announced today in the current issue of The California Monthly, a campus publication, the development of a glandular nutrition with which he claimed to have had remarkable success in physical control and propagation of animals.

The discovery has been termed Vitamin X by Dr. Evans, who states that research work has been carried out for some time with guinea pigs, rats and tadpoles.

Dr Evans called attention to a small gland at the base of the brain called the hypopysis or pituitary gland. Science, he said, already had met with success in removing that gland from animals and substituting fluid extracted from it by injections given the same animals. Continuing, he said:

"We found that if we treated animals with this fluid, provided it was not given by the mouth but under the skin or in body cavities where it would not come in contact with the digestive tissues and was administered daily rather than at infrequent intervals, we could turn normal animals into giants."

He stated that efforts were being made by him and his assistants to purify the pituitary gland fluid so that it might even be used in human cases as a restorative. Relating his success in regulating propagation of animals with glandular nutrition, Dr. Evans says:

"The next point which arises is just how this will concern the practical problems of human welfare. It is difficul to make any statement regarding th practical significance of the work, primarily because we have demonstrate that the new vitamin is abundantly distributed in common foods."

GIRL'S FATHER TELLS WHY HE BEAT SUITOR

Informs Grand Jury He Did Only What 'Any Red-Blooded Man Would Do.'

William S. MacClymont, the Yonkers real estate man accused of torturing William Holland, a 22-year-old clerk, to force him to stop paying attentions to MacClyment's daughter, Marion, told the Grand Jury which indicted him for second degree assault that he had done only "what any other red-blooded man would do," according to reports in White Plains yesterday.

According to MacClymont, Holland persisted in forcing himself on Miss MacClymont, even after he had told him she was engaged to marry Randolph M. Stelle, a Newark bond salesman, to whom she was married last September. MacClymont also said his daughter told him Holland had threatened to write a disparaging letter to her father about her unless she consented to go automobiling with him. When he heard this, MacClymont said, he sent for Holland and made him apologize.

R. E. Prime of Yonkers, attorney for MacClymont and Stelle, who were jointly indicted on the charge of beating, kicking and torturing Holland with steel police "nippers" in MacClymont's office on June 25 last, predicted that any jury would acquit his clients when they heard their story.

"This case is a man-to-man matter," he said. "My clients have done what any red-blooded men would have done if they were confronted with cave-man stuff—act in self-defense. We don't desire that the case be tried in the newspapers. When the facts are bared the father will be commended."

It was reported that MacClymont and Stelle would enter the defense that Holland atacked them and that they had had to subdue him. MacClymont, it was learned, willingly produced before the Grand Jury the "nippers" with which Holland said his arm had been twisted for thirty minutes.

Holland told the Grand Jury, it was reported, that as soon as he entered MacClymont's office, MacClymont pulled down the window shades, called in Stelle, applied an unpleasant epithet to him and then the pair set upon him. A photograph of the injuries to his arm was submitted to the Grand Jury.

CITY BREVITIES.

The National Committee on American Japanese Relations issued a statement yesterday, signed by the Chairman, George W. Wickersham, urging additional membership and contributions.

The Peruvian Ambassador, Dr. don Herman Velarde, will be the guest of honor at a dinner of the Pan-American Society at the Hotel Plaza, Thursday evening, Jan. 29, in celebration of the centenary of the Battle of Ayacucho.

A testimonial dinner will be given by the Citizens' Committee for Dominick Henry, Deputy Chief Police Inspector, in recognition of his public services, at the Waldorf-Astoria next Wednesday evening.

The twenty-eighth annual dinner of the Men's Bible Class of the Park Avenue Baptist Church will be held Wednesday evening, Feb. 4, at the International House. John D. Rockefeller Jr. will be the toastmaster.

The MacDowell Club, 166 East Seventy-third Street, will hold a reception for Ivan Mestrovic, Yugoslav sculptor, next Sunday, from 3 to 7 P. M., when a private view of his works will be given by courtesy of Mrs. Herbert Lee Pratt.

WINS WITH VIOLIN IN COURT.

Solo Convinces Magistrate His Music Should Not Annoy Tenants.

Arthur Loesserman, 20, a student of the Damrosch Conservatory of Music, gave a violin recital in the Jamaica Police Court yesterday to prove to Magistrate James J. Conway that he produces music, not noise.

Mrs. Martha Sanders, superintendent of an apartment house at 8,914 Sutphin Boulevard, Jamaica, where Loesserman lives, had charged that the young student "pounded on the piano and scratched the fiddle."

Mrs. Sanders brought two witnesses to court, both of whom corroborated her testimony that Loesserman's playing was "annoying," while Loesserman pleaded not guilty and then began to play Gounod's "Ave Maria." When he finished the crowded courtroom burst into applause.

John G. Pfeiffer, eighty-two-year-old court attendant, who has been a musician for sixty years, was appointed critic by the Court. After the performance the veteran exclaimed that young Loesserman was a genius.

Judge Conway agreed with him, shook hands with the violinist and dismissed the complaint against him.

Lafayette to Offer Radio Course.

EASTON, Pa., Jan. 14.—Radio will be added to the curriculum at Lafayette College next semester. A. W. Parkes, instructor in physics, who served as a radio operator with the Aviation Division of the navy during the war, will offer a course including two lecture periods and one laboratory period a week.

A slogan we stick to

Several Kodak models with the new Diomatic shutter have just been announced at the factory. That's the same as saying that you can see them here at the Kodak corner; for "no sooner out than in" is a slogan we stick to.

Diomatic shutter gives you an extra speed—1/10 second—as well as 1/25, 1/50, 1/100, and a new precision; while its sliding scale is a definite help to correct exposure.

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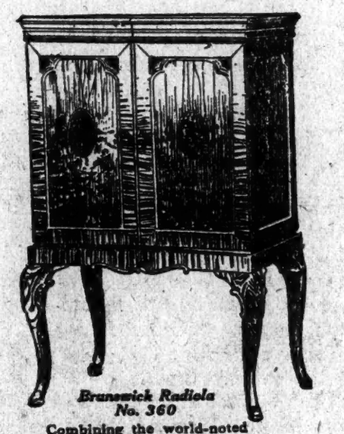
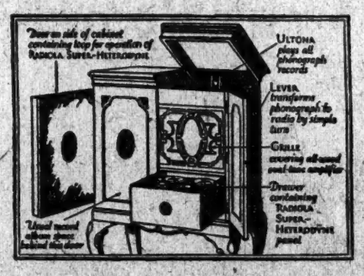


Brunswick Radiola No. 360
Combining the world-noted Brunswick phonograph with the superlative in radio—the Radiola Super-Heterodyne.



SINCE the inauguration of the "Brunswick Hour of Music" on December 9th thousands upon thousands of families throughout the nation have experienced a new thrill in the enjoyment of music.

During the "Brunswick Hour of Music" the world's greatest singers, instrumentalists and orchestras are heard in the home as never before.

The "Brunswick Hour of Music" has brought to broadcasting what the Brunswick Radiola has brought to reception—the greatest achievement in radio—the ultimate in home entertainment.

"Brunswick" is synonymous with progress. First to introduce advancements in the phonograph, now it is first to broadcast a super programme and offer simultaneously a super-combination of radio and phonograph.

These internationally famous artists have broadcasted during the "Brunswick Hour of Music":

Cleveland Symphony Orchestra.
Karin Branzell, Prima Donna Contralto, Metropolitan Opera Co.
Mario Chamlee, Leading Tenor, Metropolitan Opera Co.
Florence Easton, Prima Donna Soprano, Metropolitan Opera Co.
Friedrich Schorr, Leading Baritone, Metropolitan Opera Co.
Elly Ney, Pianiste
Willem Willeke, Cellist
Max Rosen, Violinist
Mishel Piastro, Violinist
Elshuco Trio, Ensemble

The Sign of Musical Prestige
Brunswick
PHONOGRAPHS AND RECORDS

ELEVATED TRAFFIC TIED UP TWO HOURS

Broken Pin on Sixth Avenue Line Blocks Southbound Track in Evening Rush.

THOUSANDS ARE DELAYED

Shuttle Able to Transfer Only Small Part of the Crowd Between Eighth Street and Rector.

Rush hour service on the Sixth Avenue elevated was thrown into confusion last night after a broken pin was found in a girder of the superstructure in West Third Street, just east of Sixth Avenue. It was decided not to take the risk of the structure having been weakened and service between the Eighth Street and Rector Street stations was shut down for two hours and five minutes on the southbound track. It was not until 5:35 o'clock, long after downtown New York had started to move northward, that the broken pin was repaired and traffic resumed. In the interval a shuttle service was maintained on the other track.

The congestion about the Eighth, Bleecker and Rector Street stations became so great that the crowd overflowed the platforms and stairways and jammed the sidewalks and streets. The police had difficulty in handling the vehicular traffic. No one, however, was injured. Transfers were issued and the crowds were advised to use the Ninth Avenue elevated. This line and the subways were heavily taxed.

The defect was first noticed by a motorman of a southbound train who felt his train lurch slightly as it passed over the point close to the curve at Third Street and West Broadway. He notified the Interborough offices and soon after inspectors discovered the broken pin in the girder.

In a statement last night the Interborough said that it was only the second time in the history of the road that a structural defect had interfered with service. The company explained that the breaking of one girder pin was not in itself dangerous, but the temporary suspension of the service was necessary as a precautionary measure.

After the crews of workmen had finished at 5:35 o'clock all trains were jammed with the crowds that had waited. Northbound trains were filled until well along in the evening.

The shuttle service was inadequate to take care of the heavy traffic just before 5 o'clock. Thousands of passengers walked from Bleecker Street to Eighth Street to resume the northbound trip, but the six-car shuttle trains could handle only a small part of the patrons at each end of the crippled section. There was much grumbling among the homegoers when they were advised to use the Ninth Avenue elevated and the subways.

The company estimated that one-third of the Sixth Avenue trains were diverted to the Ninth Avenue elevated line during the trouble.

POLICEMAN A SUICIDE; USES GUN IN TROLLEY

Shot Causes Panic in Crowded Street Car—Death Follows in a Hospital.

Policeman Lewis Heidt of 4,011 Avenue Q, Brooklyn, shot himself in the head in a crowded trolley car of the Nostrand Avenue line in Brooklyn yesterday afternoon. He died last night in tKngs County Hospital. The shooting caused a panic in the car. Women and children screamed and there was a scramble to get to the street.

The bullet fired by Heidt from a service revolver went through his head, came out on the left side, hit the woodwork of the car window and dropped to the floor. Heidt swayed on his seat for a moment as the weapon slipped from his hand, and then rolled to the floor between the double row of side seats. He was carried from the car by the motorman and conductor to a near-by store, from which he was removed to the hospital. His wife was with him when he died.

Passengers said that when they saw Heidt draw his revolver they thought he was about to make an arrest, and several persons moved away. When the shot was fired there was a stampede for the doors.

Policeman Charles Cavanaugh of the Snyder Avenue station, recognized Heidt as a member of the same precinct as the wounded was being carried from the car. He said that Heidt had been in ill health for some time.

Heidt was 41 years old. He was appointed a policeman in 1907. Because of ill health, about three years ago, he was assigned as a guard of prisoner patients at the Kingston Avenue Hospital. He was going to the hospital for his usual tour of duty there when he shot himself.

WILL SPEND $4,000,000 ON CROKER MEMORIALS

Mrs. Croker Plans Buildings in Palm Beach and Ireland, as Well as New York.

Special to The New York Times.

PALM BEACH, Fla., Jan. 14.—The building of a memorial library in Palm Beach and the founding of a home in Ireland for the sisters of charity, in addition to the erection of a museum in New York, plans for which were announced yesterday, comprise the program of Mrs. Richard Croker for memorials to her husband.

Mrs. Croker said tonight that she expects to spend nearly $4,000,000 on these memorials, work on which will be started as soon as she is able to dispose of certain properties in Palm Beach over which she is now involved in litigation with a local real estate man.

This amount, Mrs. Croker said, probably will be divided equally among the three projects. It is her plan to turn over Glen Cairn, the Croker estate in Ireland, to the Irish sisters of charity as a home and to endow it.

The ocean front properties here, which Mrs. Croker plans to sell to finance these projects, comprise 11,000 feet, which at present market values should bring about $700 a foot. Half of this amount, she said, would be spent on the memorials.

MRS. MARCO WINS DECREE.

Sued for Divorce, She Proved the "Corespondent" a Girl Friend.

Mrs. Stella Marco, who was exonerated recently of charges brought against her in a suit for divorce by William Morton Marco Jr., son of the Vice President of the Stephens Fuel Company, received a decree of separation yesterday from Supreme Court Justice Giegerich. He granted her $7,500 a year permanent alimony.

Mrs. Marco proved during trial of her husband's suit for divorce that the alleged "man in her room" on the night of a raid was a girl roommate with bobbed hair who lived with her in an apartment at 150 Clermont Avenue.

REGARDLESS

of all your experience with loud speaking devices, you will find The Jewett Superspeaker a joy and a revelation. Local Stations will never blare. Messages from far away will come in with amazing strength and clearness.

No bugling effort because its horn is straight as an organ pipe—Natural reception, without extra battery complication—Adjustable for volume—A big, glossy, substantial musical instrument guaranteed by the million-dollar company whose name it bears.

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Sale Today at 2:15 p.m.

IMPORTANT OBJECTS of ART
THE COLLECTION MADE BY THE WELL-KNOWN EUROPEAN CONNOISSEUR
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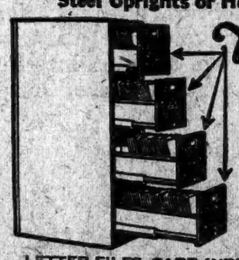

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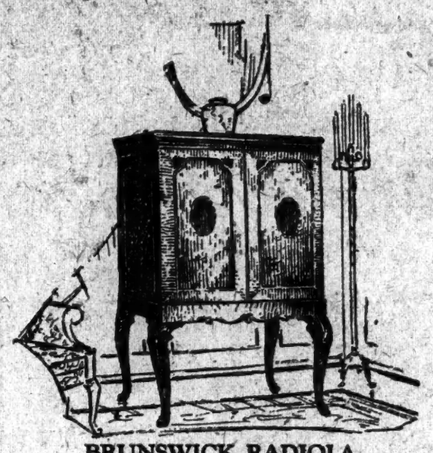

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An artistic cabinet, finished in Walnut and Mahogany, containing Brunswick Phonograph, combined with the Radiola Super-Heterodyne. Loop antenna hidden in the hinged end panel of the cabinet and no ground connection is needed.

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Graceful Console Model Phonograph obtainable in Adam Brown or Red Mahogany and American Walnut. Operates with the celebrated Brunswick double-purpose tone amplifier.

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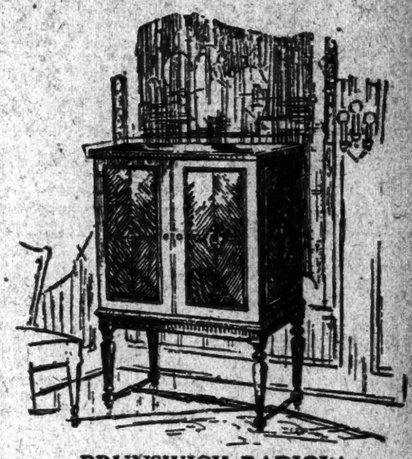
Aeolian Hall is headquarters for the complete Radiola line, manufactured by the Radio Corporation of America—including the world-famous Radiola Super-Heterodyne. Prices from $35 upwards. Convenient terms. Immediate delivery.



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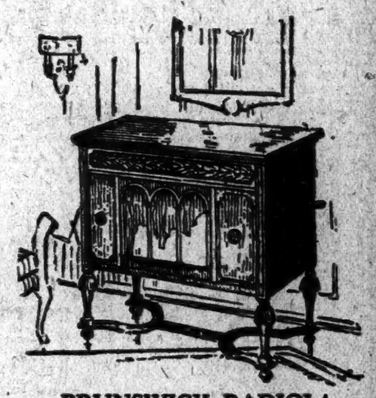

BRUNSWICK RADIOLA
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Handsomely finished Period Model Brunswick Phonograph in a two-tone Adam Brown, Mahogany or Walnut, containing the Radiola Super-Heterodyne. Brunswick patented all-wood oval horn provides superlative tone quality.

Particular attention is called to Style 30, a handsome model of the Brunswick Phonograph, combined with a genuine Radiola at $190 The Aeolian Company is offering specially attractive terms on this instrument, consisting of a moderate down payment and $3 Weekly

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Gentlemen:—Please send me further information regarding the Brunswick Radiola or Brunswick Phonograph.
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Trips North, East, South and West, routes, features and characteristics of the country interestingly described, with incidental music typical of the section traversed.

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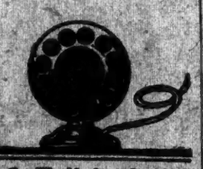
Tune in tonight and tour across historic Virginia into North Carolina
George Elliott Cooley, lecturer and traveler.



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PLASTER RETESTED IN NEW SCHOOLS

Collapse of Two Ceilings Not Up to Specifications Prompts Investigation.

3 INSPECTORS SUSPENDED

Education Board Again Passes Over Appointment to Fill Associate Superintendent Vacancy.

Because plaster ceilings in two new school buildings have fallen recently, Dr. William J. O'Shea, Superintendent of Schools, is having a thorough re-examination made of such work in all of the new school buildings, it was revealed yesterday at a meeting of the Board of Education.

It was found that the plaster which fell in Public School 100, West Third Street, Coney Island, and Public School 75, Whitlock and Bryan Avenues, the Bronx, had not been up to specifications, although passed by building inspectors of the board. After the plaster fell in Public School 75, slightly injuring one child, it is understood, thirty-nine ceilings in this building were torn out and replaced.

As a consequence of the accidents, Dr. O'Shea investigated and suspended three building inspectors on charges of neglect of duty and incompetent and inefficient service. They were A. W. Gutbell, William H. McCord and H. J. Devlin. When the matter came up yesterday, it was referred to the Committee on Buildings and Sites, to be turned over subsequently to the Committee on Law.

The board failed again to fill the vacancy in the ranks of associate superintendents which has existed since last May. The matter has come up at every meeting since that time, and two weeks ago President George J. Ryan indicated the vacancy would certainly be filled yesterday. Mr. Ryan did not attend, and Vice President M. Samuel Stern, who presided, passed over the matter quickly.

After the meeting Mr. Stern said that the postponement had been necessitated by the inability of Superintendent O'Shea to submit nominations. On Monday President Ryan asked Dr. O'Shea to name ten candidates qualified to fill the position. Dr. O'Shea explained after the meeting that he had been ready to make nominations, but that he could not have given the complete records of all the twenty-six district superintendents, which members of the board wanted, because of lack of time to gather such data.

The board was informed by the Committee on Buildings and Sites that several new buildings would be ready for use by Feb. 2. These are Public School 99, East 100th Street and First Avenue, Manhattan, capacity 2,904; Public School 35, an addition, Black Rock and Castle Hill Avenues, the Bronx, capacity 540; Public School 70, East 173d Street, near Weeks Avenue, the Bronx, capacity 2,372; Public School 302, Hegeman Avenue, Brooklyn, capacity 2,304; Erasmus Hall High School addition, Brooklyn, capacity 1,252; Public School 42, Queens, capacity 1,943.

ALDA TO SING FOR RADIO.

Opera Star Will Broadcast for the First Time Tonight.

Frances Alda of the Metropolitan Opera Company will broadcast over radio for the first time tonight when she appears as the principal artist in the second program of the series which John McCormack and Lucrezia Bori began on New Year's night. The program begins at 9 o'clock. The artists will be heard through Station WEAF connected with stations in seven other cities. Assisting artists are Frank La Forge, pianist; the Florentine Quartet and the Victor Concert Orchestra, Rosario Bourdon conducting.

Victor Company officials say letters are still coming into the office praising the McCormack-Bori broadcasting and that nearly 60,000 such communications have been received by the company and the two artists.

Scarlet Fever Closes Schools.

Special to The New York Times.

HAMMONTON, N. J., Jan. 14.—The public schools of Elmer, the churches and theatres have been ordered closed because of many cases of scarlet fever and other contagious diseases. The theatres and schools have been closed indefinitely, the churches until Jan. 20 at least.

Today's Radio Program

Jan. 15, 1925.
(Eastern Standard Time.)
Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.
11:00 A. M.—Sarah Levsky, piano.
11:10 A. M.—"Fish, Shell Fish and Crustacean," Ada Vail.
11:20 A. M.—Music.
11:35 A. M.—"Laundering and Pressing at Home," Gabrielle Allard.
11:45 A. M.—Music.
11:50 A. M.—Talk to housewives.
12:00 M.—Market and weather reports.
4:00 P. M.—Harry Brown, violin.
4:15-5:00 P. M.—"In Camp With the Omaha Indians," Mabel Knight.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—Greater New York Federation of Churches mid-week services.
7:30 P. M.—Effin Rosanoff, 'cello.
7:45 P. M.—Scott Blakely, tenor.
8:00 P. M.—"Contemporary English Fiction," Professor Dorothy Brewster.
8:20 P. M.—Effin Rosanoff, 'cello.
8:30 P. M.—Travelogue.
9:00 P. M.—Victor Concert Orchestra, "Air from D Major Suite," "Anitra's Dance," Mme. Frances Alda, soprano; "Mi Chiamano Mimi," "L'Altra Notte," Florentine Quartet, "To a Water Lily," "Serenade," Frank La Forge, pianist; "Berceuse," "Liebestraum," Victor Concert Orchestra, "Entr' Acte Gavotte"; "In the Mill," Mme. Alda, "Mighty Lak a Rose," "What'll I Do."
10:00 P. M.—Orchestra.
11:00-12:00 P. M.—Meyer Davis's Orchestra.

WNYC, NEW YORK—526.
7:30 P. M.—Police alarms.
7:35 P. M.—A. E. Melville, bass.
8:00 P. M.—National indoor junior running championship of the Amateur Athletic Union of the United States and the fourth annual indoor municipal games, direct from Madison Square Garden.
10:30 P. M.—Police alarms.

WJZ, NEW YORK—455.
10:00 A. M.—Menu, Mrs. Julian Heath.
10:20 A. M.—Talk.
10:30 A. M.—"Household Equipment," Ethel Peyser.
10:40 A. M.—Talk.
10:50 A. M.—Eleanor Gunn's fashion talk; "Work of the Club," Mrs. T. Slack.
1:00 P. M.—Hotel Pennsylvania Orchestra.
4:00 P. M.—David Robinson, violin.
6:30 P. M.—Hotel Commodore Orchestra.
6:30 P. M.—Farm reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; news.
7:00 P. M.—Hotel Commodore Orchestra.
7:05 P. M.—"Morals for Minors," J. B. Kennedy.
8:00 P. M.—Financial review.
8:10 P. M.—N. Y. U. Air College; "Drama," Randolph Somerville.
8:25 P. M.—"Learn a Word a Day."
8:30 P. M.—Organ; Brahms Choral Club.
9:30 P. M.—Hotel Men's Association Dinner direct from Hotel Biltmore; Speakers, Gov. Albert C. Ritchie of Maryland; E. T. O'Loughlin; H. V. Kaltenborn.
10:45 P. M.—Waldorf-Astoria Orchestra.

WJY, NEW YORK—405.
7:30 P. M.—U. S. Army Band.
8:30 P. M.—Singers' Glee Club.
10:15 P. M.—Grand Street Boys' Banquet; "Religious Tolerance," Cardinal Patrick Hayes.

WGBS, NEW YORK—316.
10:00 A. M.—Timely talks.
10:10 A. M.—Alton Walker, piano.
10:20 A. M.—"Woman's Book of the Week," Gertrude Tucker.
10:30 A. M.—Alton Walker, piano.
10:40 A. M.—"Radio Grads and Fashion Fads," Sally Knickerbocker.
10:50 A. M.—Alton Walker, piano.
1:30-1:35 P. M.—Bible reading.
1:35-2:30 P. M.—Music.
3:00 P. M.—Interview with Louise Rice.
3:10 P. M.—Jessie Berenson, soprano.
3:20 P. M.—"What's Your Problem?" Leslie Allen.
3:30 P. M.—Jessie Berenson, soprano.
3:40 P. M.—"Preventive Medicine," Dr. F. M. Campbell.
3:50 P. M.—Jessie Berenson, soprano.
6:00-6:30 P. M.—Uncle Geebee.
6:30-7:30 P. M.—Society Entertainers.
7:30-8:30 P. M.—Concert orchestra.
8:30-9:00 P. M.—"Footlight and Lamplight," Oliver Sayler.
9:00-9:30 P. M.—Two piano ensembles, Mary and Victoria Regalbuto, Christina Thompson and Rita Fanning.
9:30-11:30 P. M.—Piccadilly Theatre music.
11:30 P. M.-1:00 A. M.—Russian Eagle Orchestra.

WHN, NEW YORK—360.
12:30-1:00 P. M.—Palais d'Or Orchestra.
2:15-3:15 P. M.—Talk; music.
3:45-5:00 P. M.—Vocal and instrumental solos; talk.
5:00 P. M.—Dance music.
6:30-7:10 P. M.—Alamac Orchestra.
7:10-7:30 P. M.—Employment broadcasting.
9:30 P. M.—Orchestra.
10:00 P. M.—Vaudeville performers.
10:30 P. M.—Edmont Haines, cornet; J. A. Scott, piano.
11:00 P. M.—Smith's Orchestra.
11:30 P. M.—Interview with Henry Hull.
12:00 P. M.-12:30 A. M.—Lewis's Orchestra.

WFBH, NEW YORK—273.
2:00 P. M.—Leonard's Orchestra.
3:00 P. M.—Metropolis Trio.
4:00 P. M.—Society entertainers.
5:00 P. M.—Orchestra.
5:55 P. M.—Health talk.
6:00 P. M.—Central Park Orchestra.
7:00 P. M.—Talk.
7:30 P. M.—Tucker's Orchestra.
11:30 P. M.—Music.
12:30 A. M.—Kelley's Review.

WBBR, STATEN ISLAND—273.
9:10 P. M.—Vocal and instrumental solos; Sunday school lesson.

WOR, NEWARK—405.
7:00 A. M.—Gym class.
2:30 P. M.—Eugene Moses, piano.
2:45 P. M.—To be announced.
3:00 P. M.—"Psychoanalysis," Dr. F. S. Toiman.
3:15 P. M.—Eugene Moses, piano.
3:30 P. M.—Lelia Brown, soprano.
3:15 P. M.—"Radio for the Layman," A. E. Sonn.
8:30 P. M.—Cooper's Orchestra.

WRW, TARRYTOWN—273.
6:00 P. M.—Request program.
9:00 P. M.—Police alarms.
10:30 P. M.—Orchestra.
10:45 P. M.—Popular songs.
11:00 P. M.—Orchestra.

WDAR, PHILADELPHIA—395.
11:45 A. M.—Almanac; announcements.
12:02 P. M.—Organ; studio recital; orchestra.
2:00-3:00 P. M.—Arcadia Orchestra; Arthur Eichelberger, piano.
4:50 P. M.—Clara Zaver, violin.
5:00 P. M.—Educational talks.
9:00 P. M.—Weather forecast.
7:30 P. M.—Dream Daddy.

WIP, PHILADELPHIA—510.
1:00 P. M.—Tea Room Orchestra.
1:30 P. M.—Weather forecast.
2:00 P. M.—Concert.
9:05 P. M.—Club Madrid Orchestra.
7:00 P. M.—Uncle Wip's roll-call and birthday list.
8:00 P. M.—"Timely Topics for Motorists," Gene Hogel.
8:15 P. M.—Philadelphia Police Band.
9:00 P. M.—Mayflower Orchestra.
11:00 P. M.—Vaudeville Orchestra.

WFI, PHILADELPHIA—395.
10:15 A. M.—Market reports.
1:00 P. M.—Meyer Davis Orchestra.
3:50 P. M.—Agricultural reports.
9:00 P. M.—Housewives' Radio Exchange.
2:10 P. M.—Music.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Bedtime story.
8:00 P. M.—Same as WEAF.

WOO, PHILADELPHIA—510.
11:00 A. M.—Organ recital.
11:20 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Tea Room Orchestra.
4:40 P. M.—Police reports.
4:45 P. M.—Organ; trumpets.
9:52 P. M.—Time signals; weather.

WBAK, ATLANTIC CITY—275.
2:00 P. M.—Seaside Orchestra.
8:00 P. M.—Seaside Orchestra.

WBZ, SPRINGFIELD, MASS.—337.
11:55 A. M.—Time signals; weather reports; market report.
6:00 P. M.—Philharmonic Trio.
7:00 P. M.—Market reports.
7:03 P. M.—Bedtime story.
7:15 P. M.—New England Homestead Letter.
7:30 P. M.—"Foundations of Modern Music," Professor Roy D. Welch.
8:00 P. M.—William Breglio, saxophone.
8:15 P. M.—Music.
9:15 P. M.—Anthony Mastroni, violin.
9:30 P. M.—W. H. Flood, tenor.
9:45 P. M.—Philharmonic Trio.
9:55 P. M.—Time signals; weather reports.
11:00 P. M.—Orchestra; songs.

WGY, SCHENECTADY—380.
11:55 A. M.—Time signals.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
12:45 P. M.—Weather report.
2:00 P. M.—Music; "What Gives Early American Furniture Its Charm?" E. A. Pevine.
6:00 P. M.—Market quotations; news.
6:15 P. M.—State highways report.
6:30 P. M.—Dinner music.
7:45 P. M.—"New Books," L. L. Hopkins.
9:00 P. M.—Vocal and instrumental solos.
11:30 P. M.—Organ recital.

WJAR, PROVIDENCE—360.
1:05 P. M.—Studio recital.
8:00 P. M.—Same as WEAF.

WEAN, PROVIDENCE—270.
10:00 A. M.—Housewives' message.
11:55 A. M.—Time signals.
12:00 M.—Colonial Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Music.
4:00 P. M.—Colonial Dance Orchestra.
4:30 P. M.—Weather report.
4:35 P. M.—Colonial Dance Orchestra.
6:30 P. M.—Blue Moon Orchestra.
6:45 P. M.—Frank Bernier, tenor; Alice Murray, piano.
7:00 P. M.—Piano quartet.

WDBH, WORCESTER 268.
11:30 A. M.—Music.
11:45 A. M.—Market and weather report.
12:00 M.-2:00 P. M.—Luncheon music.
3:00-3:00 P. M.—Tea music.
5:15 P. M.—Children's story.
8:00-11:00 P. M.—Program from WEAF.

WGI, MEDFORD, MASS.—360.
7:30 P. M.—Boston police reports.
7:45 P. M.—Code practice.
8:00 P. M.—Musicale; weather report.

WEEI, BOSTON—303.
6:30 P. M.—Big Brother Club meeting.
7:00 P. M.—Sinfonians Orchestra.
8:00-11:00 P. M.—Same as WEAF.

WNAC, BOSTON—280.
10:30 A. M.—Bible readings, Dean Rousmaniere.
10:40 A. M.—Women's club talks.
12:15 P. M.—King's Chapel service.
1:00 P. M.—Colonial Concert Orchestra.
3:00 P. M.—Colonial Dance Orchestra.
3:35 P. M.—Talk, E. L. Greene.
3:45 P. M.—State Theatre music.
6:30 P. M.—Dinner dance.
8:00 P. M.—State Theatre music.
10:00 P. M.—Organ recital.

WTAR, FALL RIVER—286.
8:00 P. M.—Music.

WCAP, WASHINGTON—469.
9:00 P. M.—Same as WEAF.

WRC, WASHINGTON—469.
6:45 P. M.—Children's hour.
7:00 P. M.—Dinner music.
7:30 P. M.—Same as WJY.
8:30 P. M.—Music.
9:30 P. M.—Lee House Trio.
9:55 P. M.—Time signals.
10:45 P. M.—Same as WJZ.

WHAM, ROCHESTER—278.
3:30-4:00 P. M.—Eastman's Orchestra.
5:00-6:00 P. M.—Organ recital.

WGR, BUFFALO—319.
12:00 M.—Weather and market reports.
12:30 P. M.—Statler Ensemble.
6:00 P. M.—String quartet.
7:30 P. M.—News; agriograms; employment bulletin; story.
9:00 P. M.—Same as WEAF.
11:00 P. M.—Supper music.

KDKA, PITTSBURGH—309.
9:45 A. M.—Market reports; agricultural items.
11:55 A. M.—Time signals.
12:00 M.—Weather forecast; market reports.
12:20 P. M.—Trinity Church Institute.
1:30 P. M.—Closing market quotations.
6:15 P. M.—Dinner concert.
7:15 P. M.—Market reports.
7:30 P. M.—Children's period.
8:00 P. M.—Farm program.
8:30 P. M.—Orchestra; G. Kirk, baritone.
9:55 P. M.—Time signals; weather forecast.
11:00 P. M.—Concert.

WCAE, PITTSBURGH—462.
6:30 P. M.—Dinner concert.
7:30 P. M.—Uncle Kaybee.
7:45 P. M.—Feature.
8:30 P. M.—Concert.
9:00 P. M.—Same as WEAF.

WEAR, CLEVELAND—390.
7:00 7:15 P. M.—Final program of WJAX and opening program of WEAR. Orchestra; organ; vocal and instrumental solos; monologues.

WHK, CLEVELAND 283.
8:00-11:30 P. M.—Music.

WCX, DETROIT—516.
6:00 P. M.—Goldkette's Orchestra.
7:00 P. M.—Music.

CFCA, TORONTO—400.
10:00 P. M.—Castle Garden Orchestra.

WWJ, DETROIT—516.
8:30 P. M.—Detroit News Orchestra; Mme. Homer DuBard, soprano.
10:00 P. M.—Goldkette's Orchestra.
11:00 P. M.—Detroit News Orchestra.

WREO, LANSING—286.
9:30-10:00 P. M.—Music.

WSAI, CINCINNATI—326.
11:00 P. M.—Vocal and instrumental solos.

WLW, CINCINNATI—423.
11:00 P. M.—Civil service message.
11:03 P. M.—Orchestra; quartet.
12:00 P. M.—Choir; instrumental trio; orchestra.

WHAS, LOUISVILLE—400.
8:30-10:00 P. M.—Concert; Sunday school lesson; welfare talk; news; time announced at 10 o'clock.

WSB, ATLANTA—429.
9:00-10:00 P. M.—Dixie String Band; Wendall Hall, baritone.
11:45 P. M.—Organ recital.

WMAQ, CHICAGO—448.
7:00 P. M.—Organ recital.
7:30 P. M.—Hotel La Salle Orchestra.
9:00 P. M.—Talk.
9:15 P. M.—Boy Scout talk.
9:30 P. M.—To be announced.
10:00 P. M.—University of Chicago lecture.
10:15 P. M.—Music.

WEBH, CHICAGO—370.
8:00-9:00 P. M.—Orchestra; songs.
10:00-11:00 P. M.—Orchestra; songs; golf lesson.
12:00 P. M.-1:00 A. M.—Orchestra; revue; vocal and instrumental solos.

WLS, CHICAGO—345.
7:00 P. M.—Market summary; farm news.
7:20 P. M.—Organ.
7:50 P. M.—Music.
8:00 P. M.—Playlet, "Cinderella."
8:20 P. M.—Operetta, "Isle of Azuwere."

WBUM, CHICAGO—266.
7:00-7:20 P. M.—Juvenile period.
8:00-9:00 P. M.—Lindblom High School program.
9:00-9:30 P. M.—Popular program.
9:30-10:00 P. M.—Lectures on income tax and accountancy.
10:00 P. M.-1:00 A. M.—Midway Gardens Orchestra; Blonde Trio; Madrid Duo; Alvin Fry, tenor; Robert Whinnery, baritone; Loella Wilson, reader; Ned Santry, tenor; Arthur Pechtel, concertina.
1:00-2:00 A. M.—Pirate Ship.

KYW, CHICAGO—333.
7:35 P. M.—Bedtime story.
8:00-8:30 P. M.—Dinner concert.
9:00-9:30 P. M.—C. J. Fernin, reader.
9:30-10:00 P. M.—Music.
10:15 P. M.—Talk.
11:00 P. M.-12:30 A. M.—Studio recital; news every half hour.

WGN, CHICAGO—370.
7:30-8:30 P. M.—Dinner music.
9:00-10:00 P. M.—Vocal and instrumental solos; readings.
11:00-12:00 P. M.—Drake Orchestra; songs.

WCBD, ZION, ILL.—345.
9:00 P. M.—Mixed quartet; string quartet; vocal and instrumental solos; readings.

WOC, DAVENPORT, IOWA—484.
8:00 P. M.—Bedtime stories.
10:00 P. M.—California Orchestra.
12:00 P. M.—Le Claire Orchestra; songs.
1:15 A. M.—Coliseum Orchestra.

WOI, AMES, IOWA—360.
9:15 P. M.—Music.
10:30 P. M.—Weather report.

WCAL, NORTHFIELD, MINN.—360.
10:00 P. M.—Vocal and instrumental concert.

WCCO, MINNEAPOLIS-ST. PAUL—417
9:00 P. M.—To be announced.
11:00 P. M.—Nicollet Orchestra.

WDAF, KANSAS CITY—411.
6:50-7:00 P. M.—Weather; market; time; road reports.
7:00-8:00 P. M.—Piano; readings; stories; orchestra.
12:45 A. M.—Nighthawk Frolic.

WMC, MEMPHIS—500.
9:30 P. M.—Music.

KTHS, HOT SPRINGS, ARK.—375.
9:30-11:00 P. M.—Glee club; male quartet.

WOAW, OMAHA—522.
7:00 P. M.—Children's stories.
7:45 P. M.—Randall's Orchestra.
10:00 P. M.—Grand opera program.

KFKX, HASTINGS—291.
10:30 P. M.—Music.

WFAA, DALLAS—476.
9:20-10:30 P. M.—Music.
12:00 P. M.-1:00 A. M.—Adolphus Orchestra.

WBAP, FORT WORTH—476.
8:30-9:30 P. M.—Concert.
10:30 P. M.—Music.

KHJ, LOS ANGELES—395.
11:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—Biltmore Orchestra.

WFI, LOS ANGELES—469.
11:00-12:00 P. M.—Songs.
12:00 P. M.-1:00 A. M.—Studio recital.
1:00-2:00 A. M.—Organ; chorus.

KGO, OAKLAND, CAL.—312.
11:00 P. M.—Play, "The Green Goddess."
1:00-4:00 A. M.—Orchestra; songs.

KPO, SAN FRANCISCO—423.
11:00-12:00 P. M.—Organ recital.
12:00 P. M.-1:00 A. M.—Vocal and instrumental solos.
1:00-2:00 A. M.—Bradfield's Band.

CZE, MEXICO CITY—450.
11:30 P. M.-1:00 A. M.—Concert.

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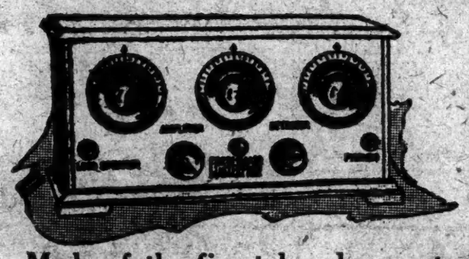

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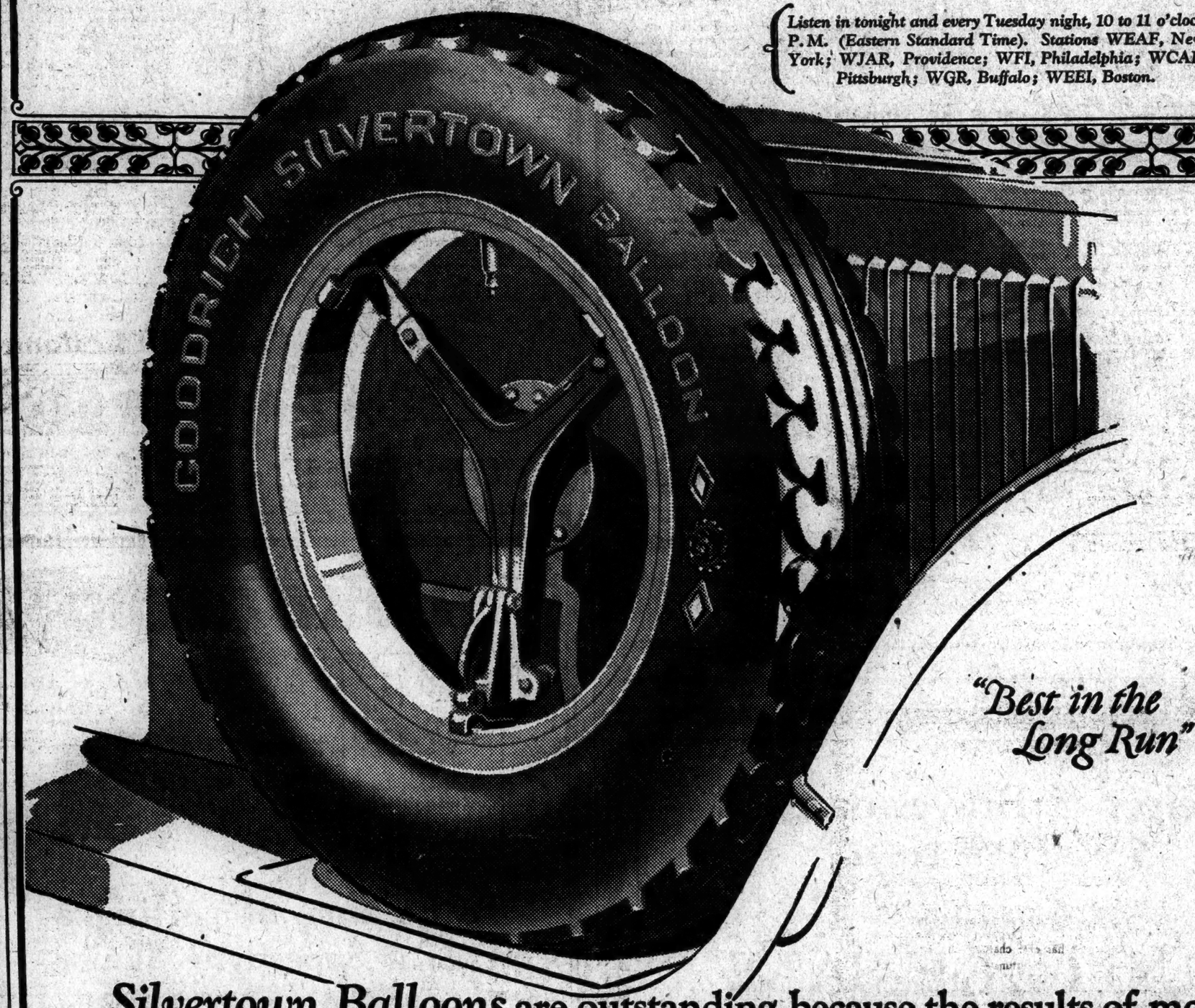

"Best in the Long Run"

Silvertown Balloons are outstanding because the results of more than a half century of rubber manufacturing are in them .... They possess the same unvarying value, found in *Goodrich* footwear, belts, hose, and hard rubber goods. All have the prestige of quality in their respective fields of usefulness .... With *Silvertown Balloons*, or any other rubber product .... *Goodrich* is the guide to value.

Goodrich

Silvertown Applause

Creating a new form of applause, *radio applause*, thousands of telegrams, post cards and letters have already been received by The B. F. Goodrich Rubber Company, encoring the Silvertown radio program, and as a by-product praising Goodrich products. They have come from all points of the compass, all sorts of homes, and all sorts of people.

It has been a spontaneous expression, brought forth without any effort on the part of the radio announcer, or Goodrich. Of literally thousands on thousands the comments below are typical.

Your orchestra is as good as your tires. *Can not be equaled.* F. S., Philadelphia, Pa.

We use Goodrich Silvertown Cords—Good Tires. Good Orchestra, L. G. C., Machaisport, Maine.

Wonderful Concerts Tuesday night. Pair of Silvertowns have given me three years service and hope your concerts will give the same. H. B. Cross, St. Albans, Vt.

Orchestra very fine. Quality music from a Quality house. G. B. Co., Inc., Brooklyn, N. Y.

Your concert was greatly enjoyed and high class. Just like your shoes which I have used with satisfaction. You have the right idea—do it well or not at all. C. N. W., Boston, Mass.

Keep up the good work. Your efforts in Radio Broadcasting as in the manufacture of tires will be "The Best in the Long Run." C. T. R., New York City.

Orchestra best in the world. Just the same as Goodrich Silvertown Cord Tires—no equal. N. G., Smithfield, Ohio.

While listening to your orchestra last night from station WFI, I also heard the good word you put in for Goodrich Silvertown Cord Tires. In July 1923 I purchased a coupe equipped all around with Goodrich Silvertown Cords, and the tires are still in good condition—still running strong. H. C. H., Atlantic City, N. J.

Your dance program by the Goodrich Silvertown Orchestra was as good as the tires bearing that name—Great. C. H. B., Ft. Madison, Iowa.

Using exclusively Silvertown Cord Tires, I find the Goodrich Silvertown Cord Orchestra to be of the same high grade as the tires. E. E. W., Woonsocket, R. I.

Be sure to send for the attractive and entertaining "Goodrich Cross Word Puzzle Book." Write for it to The B. F. Goodrich Rubber Company, Akron, Ohio, and it will be mailed without cost.

The B. F. Goodrich Rubber Co.
Akron, Ohio

In Canada: The B. F. Goodrich Rubber Company, Limited, Toronto

STATE'S DEATH RATE SHOWS SMALL RISE

Increase in 1923 Attributed to Heart Disease, Cancer and Influenza.

TOTAL OF DEATHS 141,025

Automobile Accidents Caused 1,903 Fatalities, Against 1,788 in the Preceding Year.

Special to The New York Times.

WASHINGTON, Jan. 14.—An increase in the death rate in the State of New York in 1923 as compared with 1922 was directly due to diseases of the heart, cancer and influenza, according to a report made public today at the Department of Commerce. The total deaths in New York in 1923 were 141,025, compared with 139,033 in 1922.

The death rate for the State in 1923 was 1,301 per 100,000 of population, compared with 1,298 in 1922. This slight increase is more than accounted for, the department states, by increases in the death rate from diseases of the heart, which were 247 in 1923, against 236 per 100,000 population in 1922; influenza, from 10 to 25, and cancer, from 109 to 133.

Decreases in 1923 are shown in the New York death rate as follows: From measles, from 12 per 100,000 population in 1922 to 7; pneumonia, all forms, from 125 to 12; diphtheria, from 14 to 10; and diarrhoea and enteritis, under two years, from 32 to 28.

There was a decline in the New York death rate from tuberculosis from 99 in 100,000 population in 1922 to 97.

The department figures show that there were 12,247 deaths in the State from cancer and other malignant tumors in 1923, compared with 11,697 in 1922. Diseases of the heart caused 25,834 deaths, against 25,259 in 1922. Influenza was responsible for 2,747 deaths, against 2,031 in 1922.

There was a slight increase in suicides—1,476 in 1923 and 1,450 in 1922. Homicides numbered 528 in 1922 and 469 in 1923.

New York reported 8 deaths from pellagra in 1922 and 14 in 1923. There were 2 deaths from smallpox in 1922 and 1 in 1923.

There was an increase in the number of deaths from automobile accidents—1,930 in 1923 as compared with 1,788 in 1922. Railroad accidents were responsible for 611 deaths in 1923 and 435 in 1922.

The State reported 1,627 deaths from accidental falls in 1923, and 1,574 in 1922. There were 873 accidental drownings in 1922, and 863 in 1923. Deaths from accidental shooting decreased from 120 in 1922 to 112 in 1923. Injuries by vehicles other than railroad cars, street cars and automobiles aggregated 201 in 1922, compared with 178 in 1923.

Deaths from mine accidents in New York in 1923 numbered 6, against 11 in 1922, and deaths from street car accidents increased from 205 to 306. Deaths from unknown or ill-defined causes numbered 111 in 1922 and 147 in 1923.

THREE POLICEMEN ACCUSED OF ATTACK

Indictments Include Them With One Civilian in Shooting at Two Men and Beating Them.

Indictments charging felonious assault were returned yesterday against three policemen, John Casey of the East 126th Street Station; Walter Hill, a negro, and George Erickson of the West 135th Street Station, and a civilian, whose name was withheld. The indictments were returned on the complaint of Frank J. Roulston, 23 years old, of 1,755 Montgomery Avenue, the Bronx, and Louis J. Riley, 26 years old, of 2,115 Avenue U, Brooklyn.

Casey and Hill were alleged to have fired several shots at the complainants and beaten them with blackjacks in the presence of Policeman Erickson, who was on patrol duty. Erickson was indicted as an accomplice because he did not stop the alleged attack and arrest Casey and Hill, who were in civilian clothes. The fourth man mentioned was said to have been with Casey and Hill in the latter's automobile at Seventh Avenue and 133d Street at 2 A. M., Dec. 11, when the policeman's car narrowly missed colliding with one occupied by Roulston and Riley.

After the narrow escape, Roulston and Riley told Assistant District Attorney John F. O'Neill, who presented the case to the Grand Jury, the policemen chased and shot at them. They jumped out of their car and fled to the courtyard of an apartment house. Casey, Hill and the other two men in their car followed them there and attacked them, they said.

Roulston and Riley went to the West 135th Street Station after the encounter and a Sergeant there arrested Casey and Hill. The two have been free under $2,500 bail each, pending action of the Grand Jury. Erickson was not arrested until after the indictments yesterday. Then he surrendered in District Attorney Banton's office. He was arraigned before Judge Allen in General Sessions, pleaded not guilty and was released in $1,000 bail. All four defendants are scheduled to appear before Judge Koenig in Special Sessions this morning.

ENDOWS BED IN HOSPITAL.

Will of Jeanette Robertson Leaves Gifts for Church and Y. W. C. A.

The will of Jeanette Robertson, filed for probate yesterday, leaves $7,500 to the Presbyterian Hospital, Madison Avenue and Seventieth Street, to endow a bed to be known as the Helen C. Inslee bed, in memory of her deceased sister. The Cathedral of St. John the Divine and the American Museum of Natural History receive $2,500 each, and the Young Women's Christian Association, 129 East Fifty-second Street, $5,000.

The residuary estate goes to Mrs. Jessie H. Kragh of 460 McDonough Street, Brooklyn, one of the executors.

FINE FOR EATING OYSTERS.

Chicago Adds $25 Penalty to State Prohibition.

CHICAGO, Jan. 14.—Eating raw oysters in Chicago henceforth will be punishable by a fine of $25, Corporation Counsel Busch has ruled. Health Commissioner Dundesen announced today he was starting to post warning signs.

The State Health Department has forbidden the eating of raw oysters because of typhoid fever cases which have been traced to eating the bivalves. The Corporation Counsel held that city health departments are commanded by statute to carry out the orders of the State health authorities.

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RADIO
& Electrical Supplies
We Specialize in the
TUSKA
RADIO
DAVID KILLOCH COMPANY
DODGE BLDG.
45 West B'way. 53 Park Place
New York City

PATRONAGE DISPUTE IN REPUBLICAN CAMP

Lockwood and Murphy Accused of Going Over Livingston's Head in Brooklyn.

A rift has developed in the Republican organization in Brooklyn over patronage. Merrick V. Nittoly, leader of the Fourteenth Assembly District, a deputy in the Internal Revenue Collector's office, charged yesterday that County Chairman Charles C. Lockwood and Commissioner of Jurors Charles F. Murphy of the Tenth Assembly District had broken faith with Jacob A. Livingston, Chairman of the County Executive Committee, in disregarding a county resolution putting all patronage in the hands of Livingston.

The trouble arose over the recent appointment of Joseph C. H. Flynn, one of Lockwood's friends and a former Assemblyman, as a Deputy Attorney General and C. F. Murphy to a special fee job in the same office. In neither case was Livingston consulted. Livingston, it was said, has gone to Albany to inquire into the appointments.

According to Nittoly, this is not the first time that Kings County Republican leaders have ignored Livingston in selecting men for office.

"I charge County Chairman Lockwood and Commissioner Murphy with deliberately going over Mr. Livingston's head in seeking these patronage positions," Mr. Nittoly said. "They violated the rules of the County Committee placing all patronage matters solely in Mr. Livingston's hands. It is a clear case of political sabotage and Lockwood and Murphy should be made to account for their extraordinary actions.

"If we are to have an organization in fact as well as in name, we must abide by the leader's decisions. I believe that Jacob A. Livingston is working for the best interest of the Republican Party in Kings. Lockwood and Murphy are thorns in his side, however."

Both Mr. Lockwood and Mr. Murphy refused to discuss the charges.

HELD AS PURSE SNATCHER.

Mother of Four Children Accused of Robbery in Subway.

Mrs. Agnes Gullick, 29, the mother of four children, was held yesterday in $1,000 bail for the action of the Grand Jury by Magistrate Renaud in the Tombs Court as a purse snatcher. Miss Lucy Haase, 20, a telephone operator, of 4,385 Atlantic Avenue, Richmond Hill Queens, appeared as complainant against the woman, whose home is at 55 Rose Street.

Miss Haase said that when she was going down the stairway to the Brooklyn Bridge subway station Mrs. Gullick grabbed her purse, containing $9, and ran to Park Row and William Street, where she was overtaken by a policeman.

Mrs. Gullick, weeping, told the Magistrate she had been wrongly accused. She said she supported her husband and children by working in a restaurant for $22 a week, and that when she was passing the entrance to the subway a boy, who had snatched the purse, threw it to her as he ran away.

PLANES CRASH IN TEST.

Films Showing Smash-Ups Intended to Prevent Accidents.

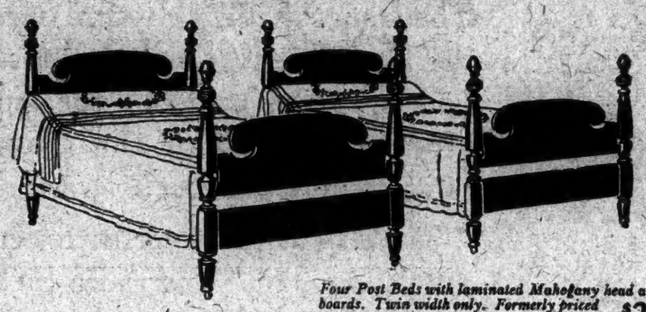
DAYTON, Ohio, Jan. 14.—Three obsolete airplanes were used today in a continuance of test crashes at Wilbur Wright Field.

A racer, equipped with an old engine, pilotless and with the motor running at full speed, was cut loose and dashed to destruction against a stone wall. Slow motion cameras recorded the crash and the films will be used to construct a theory against fires and explosions following plane crashes.

Two more plans were sent down the skidway in rapid succession. The second was a training ship, and the third was an old pursuit plane.

Obstructions at the base of the runway caused the planes to capsize, leap and dive into the wall.

A Tremendous Sale of
HATHAWAY
EARLY AMERICAN
FURNITURE



Four Post Beds with laminated Mahogany head and foot boards. Twin width only. Formerly priced at $45.00.....(each) $29.50

THE sale will open Thursday, 9 A. M. Extreme price reductions will apply to every Early American pattern on our floors. But neither the quantity of the Furniture nor the wealth of price opportunities can fully measure the importance of this event. Its unique interest is chiefly due to the distinctive character of the Hathaway Colonial Collection, its scope and the authenticity of the designs.

To Suggest the Many Rare Values

Salem Chest, top 20 by 40 inches. All exposed surfaces Mahogany. Was $118.00..$95.00

Flat Top Highboy in Mahogany. 36 inches wide with abundant drawer space. Formerly priced at $155.00.....$128.00

Windsor Side Chair with Solid Mahogany seat. Formerly priced at $19.50.....$16.00

Governor Winthrop Secretary, 38 inches wide. All exposed surfaces Mahogany. Regularly $210.00.....$147.50

Gate Leg Table with Solid Mahogany top, 34 by 48 inches. Was $35.00.....$24.50

Windsor Arm Chair with Solid Mahogany seat. Specially priced at..... $17.50

Governor Winthrop Desk, 38 inches wide, with convenient interior arrangement and two secret compartments. All exposed surfaces are Mahogany. Former price $112.00..... $87.00

Solid Mahogany Four-Post Bed, with laminated Mahogany headboard. Three-quarter or full width. Formerly priced at $65.00 ..... $47.00

Four-Post Bed with delicate hand carving on the posts of Solid Mahogany. Twin, three-quarter and full width. Regular price $118.00 .....$95.00

Mahogany Low Boy, 36 inches wide, with Cabriole Legs and either claw-and-ball or duck feet. Was $75.00 $59.00

Bedroom Suite of 6 pieces in Antique Amber Maple. Regularly $405.00.....$340.00

A group of quaint Colonial Bedroom pieces in Mahogany, which may be selected individually or as a Suite. 7 pieces, Twin Beds. Formerly priced at $375.00.....$290.00

With Full Width Bed (6 pieces). Formerly $350.00.....$265.00

Mahogany Dresser, with ample drawer space and beautifully turned mirror standards and legs. Was $92.00.. $69.50

Spinet Desk, 35 inches wide, in Mahogany. The interior is fitted with 2 small drawers and a sliding writing-bed. Former price $34.50..... $27.50

W. A. HATHAWAY COMPANY
51 West 45th Street, New York.

Geiger & Braverman
45 West 45th Street

The Midwinter
FURNITURE SALE

LIVING ROOM GROUPS
At Underselling Prices!

The entire collection of the establishment, including odd upholstered pieces, has been repriced to provide outstanding values.

Reductions up to one-third from former moderate prices embrace Living Room Groups, Dining and Bedroom Suites and a host of Occasional Pieces.

We have just bought another 500 of these
Cogswell Chairs
Made specially for us and specially priced
39.75

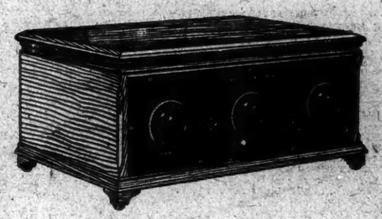
We had to buy five hundred of these popular chairs to get the price down to $39.75. They would ordinarily be $55 to $60!
They are covered in a fine grade of velour in brown, with moss edging all around. They have spring-filled cushions. Backs and bottoms of seats also covered in velour.

Have you heard about our plan of paying for home-furnishings out of income? If you wish, we will send a representative to explain the Ludwig Baumann Credit Plan to you. For appointment Phone LACkawanna 7600 and ask for Mr. Johnson.

Ludwig Baumann & Co.
35 St. to 36 St. on 8th Ave.
HARLEM: 144-146 West 125 St. NEWARK: 49 Market St. 581 Broad St.
We have no Brooklyn or Bronx Stores

TUSKA RADIO

TUSKA Superdyne Junior, Model 301. Three tubes will give you all that radio offers. The set that has heard Europe and the Pacific Coast.
$85
without equipment
A wonderful buy!
Licensed under Armstrong Circuit Patent No. 1,113,149



To be sure of getting a TUSKA Superdyne Junior
Telephone WALker 1405-1406-1407

SO TREMENDOUS has been the success of the Tuska Superdyne Junior that we cannot keep up with the demand. Not "how many," but "how good," has been C. D. Tuska's principle throughout the fourteen years during which he has been making radio sets. The same high standard that he set himself fourteen years ago is rigidly maintained by skilled New England craftsmen in the Tuska factory today.

This policy of unlimited quality means limited quantity—yet this product of perfect workmanship and of radio science at its highest can be had for only $85 in a handsome mahogany cabinet with gold-plated fittings. Never was there such a buy as this!

The ideal set for New York. Super-sensitive—works on indoor or outdoor antenna. Knife-edge selectivity—picks out any one of the ten or more local stations that operate nightly, or tunes them all out and gets distant stations! Volume—Pacific Coast stations 2500 miles away are put on the horn; you get them if anyone can. Reliable—stations always come in at the same dial readings. Quality—astonishingly natural reproduction. All this on only three tubes. Let no one tell you that five are needed to get the best out of radio.

How to secure a TUSKA Superdyne Junior

Save time and avoid disappointment by telephoning our New York representatives, Frederick Rall & Co., 52 Warren Street. Give your address and they will tell you the name of the dealer nearest you who has one of these marvelous receivers. Go to that dealer *at once*. Do not delay, for this is one of the most sought-after sets in New York City. Act *immediately!*

Telephone WALker 1405—1406—1407 for name of nearest dealer.

C. D. TUSKA COMPANY, HARTFORD, CONNECTICUT

PETITION ASKS U. S. BASEBALL CONTROL

Move Started to Urge Congress to Provide for Federal Regulation of Game.

COMMISSION IS SOUGHT

Body of Three Would Be Named by the President—Ban Johnson Endorses Plan.

Approved by Ban Johnson, President of the American League, a movement is now under way to petition Congress for Governmental regulation of baseball through the medium of a Federal commission appointed by the President. Copies of the petition, which is to be generally circulated, were received in New York yesterday, giving the first inkling of the fact that Congress will be asked to investigate and control the national sport.

The petition bears at the top a letter from President Johnson endorsing the idea of Governmental regulation and then sets forth the seven chief aims of the petitioners. Several novel suggestions are to be found, such as the licensing of each club, manager, player, coach and umpire; a ban on sales and trades between the clubs of a league without the consent of the majority of the clubs in such league; a law against one man or set of men owning more than one club in each league; a provision that all players in a league be paid the same salary, depending on length of service; the prohibiting of "throwing" games or gambling or pool-selling, and the appointment of a Federal commission of three men to administer the law, but "not to administer the game."

Ban Johnson's letter, addressed to Joseph A. Collier of Cleveland, who appears to be behind the movement, says:

"I have the clipping you sent me under a Washington date line. Your position relative to the regulation of our national game is correct. It is my firm conviction that we can only secure adequate and satisfactory results through the medium of a commission created by the Government."

The petition reads as follows:

To the United States Congress, Washington, D. C.:

We, the undersigned citizens of the United States, respectfully petition for legislation to regulate professional baseball as follows:

1. No man, or set of men, may own more than one club in each league.

2. Each club, umpire, manager, coach and player must secure a license from the Government each year, and such license may be suspended for the good of the game, or for any other reason.

3. No club may carry more than twenty-five uniformed men after the first month of any season. No trades or sales of players between the clubs of a league may be made at any time without consent of the majority of the clubs in such league.

4. All players in a league must be paid the same amount of salary, depending upon length of service in any league of that class, or better. Each club may offer prizes every year for the best batter, fielder and pitcher, provided all clubs in the league do the same, and that all prizes are uniform. Each league free to make its own schedule of rates every year.

5. Prohibit gambling or pool-selling in connection with baseball, and any improper changing or trying to change the natural and logical result of a baseball game.

6. A Federal commission of three honest men, appointed by the President of the United States, to administer the law, but not to administer the game. Leave all details of the game to the baseball men, as at present, but make them work within the limits of this law. The commission to pay all expenses out of the license fees and maintain headquarters at a central point, away from the political atmosphere of Washington.

7. Jail penalties and fines for any violation of this law.

ROBINSON TO LEAD HIS TEAM TO CAMP

Brooklyn Manager, Fast Recovering His Health, Will Be First to Report at Clearwater.

The first Robin to wing southward this year will be none other than Wilbert Robinson himself, judging from an announcement from the Brooklyn club yesterday. Now past the worst stage of his illness, the manager of the Dodgers expects to do the bulk of his convalescing at Clearwater, Fla., where the Robins have their camp in the Spring and where President Charley Ebbets has a handsome Winter home.

Robbie, according to his schedule, will leave Baltimore the latter part of January or the early part of February, reaching Clearwater in time to take a month's rest before the ball players arrive. He had hoped to spend his convalescence, or part of it, at the Dover Hall Club, near Brunswick, Ga., but that part of his plans has been changed.

According to the latest word from Baltimore, Uncle Robbie is rapidly recovering from the series of operations that laid him low last December. Following the tapping of the pleural cavity and the removal of a large amount of pus, the hitherto rotund manager showed remarkable improvement and immediately began to get well quickly.

Doc Hart, the Brooklyn club trainer, has been ordered to report at Clearwater at once to keep a weather eye out for President Ebbets and Manager Robinson. Hart is expected at the Florida resort within a few days.

Reports had it yesterday that the Robins are interested in George Toporcer, the bespectacled infielder of the Cardinals. Toporcer, a product of the Brooklyn sand lots, would like very much to play on his native heath, and it is said that Wilbert Robinson would like very much to have him.

The latest dope is that Robbie wants Toporcer to play shortstop for him next year, displacing Johnny Mitchell, whose work bogged down near the end of the 1924 campaign. Toporcer is by nature and training a second baseman, but he plays a capable game at short, and is a natural .300 hitter to boot.

According to the same rumors, the Braves and Phillies also have designs on Toporcer, who appears to be marked for the auction block under the cleaning-out plans entertained by Branch Rickey. Both clubs need infielders and have material that might prove interesting to Mr. Rickey.

SHOCKER IS OPERATED ON.

New Yankee Pitcher Has a Tumor and Tonsils Removed.

ST. LOUIS, Mo., Jan. 14.—Urban Shocker, former pitcher of the St. Louis Browns, but recently traded to the New York Yankees, was operated on today for the removal of a tumor from his right shoulder and also for the removal of his tonsils. Dr. Robert Hyland said his patient responded very well and he anticipated no serious complications.

"Schocker probably will be laid up for a week," Dr. Hyland said, "but he should have no difficulty in pitching just as well as ever."

HAINES IS REINSTATED.

Landis Puts Former Yankee Back on the Eligible List.

CHICAGO, Jan. 14.—H. L. (Hinky) Haines, former outfielder of the New York Americans, tonight was reinstated by Baseball Commissioner Landis, and was placed on the roster of the Yankees. Haines had been sent to the Louisville American Association last year, but was placed on the ineligible list when he refused to remain with the club, the deal falling through.

Owsley Is Officially Named New Navy Football Coach

ANNAPOLIS, Md., Jan. 14.—John (Jack) Owsley, for several years coach of the football "scrubs" at Yale, has been appointed head coach of the midshipman football team, it was announced officially by Admiral Wilson, Superintendent of the Naval Academy, today. Owsley replaces Bob Folwell, whose contract has expired. John N. Wilson, physical instructor at the Naval Academy, was appointed first assistant to Owsley. The new coach will conduct the Spring practice.

NEW HAVEN, Conn., Jan. 14.—John Owsley has long been one of the most active of the Yale coaching staff and the past two seasons was executive assistant to Head Coach T. A. D. Jones. He was a former head coach and had full charge of the great team which the late Tom Shevlin captained in 1905.

PORTER THE LEADER IN INTERNATIONAL

Baltimore Player Tops Batters With an Average of .364 for 1924 Season.

Richard Porter of the Baltimore club won the individual batting championship of the International League for 1924, according to the official averages announced yesterday. His mark for the season was .364. William Zitman of the Newark club led in scoring runs with a total of 137.

William Kelley of the Buffalo club is the leading slugger of the league. He made a total of twenty-eight home runs. He also batted for a total of 346 bases and topped the league in this respect.

The official averages follow:

Individual Batting.

(.250 and over.)

Name and Club.	G.	A.B.	R.	H.	HR.	SB.	PC.
Horan, Reading	63	242	36	91	6	2	.376
Porter, Balt.	129	509	116	185	23	13	.364
Satterfield, Tto.	43	91	9	33	..	..	.363
Thomas, Syracuse	24	86	12	31	1	1	.360
Zitman, Newark	145	548	137	197	8	24	.359
Whitman, Newark	146	567	82	202	7	21	.356
Kelly, Toronto	155	572	106	201	24	15	.3508
Merkle, Roch.	153	559	126	196	22	17	.3506
Kane, Newark	154	586	117	204	15	25	.348
Layne, Toronto	134	496	96	169	12	17	.341
Quellich, Roch.	50	153	35	52	10	1	.340
Clark, Baltimore	59	192	30	65	9	4	.339
Hoblitzell, Rdg.	58	237	44	80	5	1	.338
Munn, Rochester	47	101	12	34	1	1	.337
Anderson, Buffalo	148	509	120	171	23	20	.3359
Reinhart, Syra.	70	134	21	45	..	..	.3358
Middlet'n, 8 Ro. Rg.	105	355	52	119	2	9	.335
McLarry, Reading	88	332	64	111	5	16	.334
Onslow, Toronto	146	489	96	162	12	21	.3313
Holt, Jersey City	164	616	100	204	16	9	.3312
Kirkham, Rg., Ro.	157	572	87	189	7	5	.330
Miller, Toronto	100	344	52	113	1	3	.328
Gilhooley, Toronto	148	576	119	187	3	13	.3246
Kelley, Buffalo	165	629	106	204	28	3	.3243
Devine, Newark	123	420	61	136	4	8	.3238
Vanderbach, Buf.	15	28	3	9	1	..	.3214
Conlan, Roch.	165	666	135	214	12	28	.3213
O'Rourke, Toronto	104	426	100	137	6	10	.3211
Drew, Rochester	46	128	26	41	..	1	.3203
Cobb, Baltimore	104	347	75	111	22	6	.3199
Wetzel, Syracuse	149	522	88	167	12	23	.3197
Taggert, Syracuse	146	516	77	165	5	9	.3197
Brown, Reading	152	568	74	181	2	14	.319
Maisel, Toronto	126	453	71	144	4	10	.318
Ormand, Reading	118	406	63	128	11	11	.315
Connolly, R., Ba.	157	509	110	167	10	15	.313
Reynolds, Toronto	34	45	11	14	..	..	.3111
Dye, Buffalo	164	650	114	202	10	20	.3107
Webb, Buffalo	167	584	110	181	14	25	.3099
Brainard, Newark	152	559	75	173	15	18	.3094
Lake, Rochester	128	404	49	125	2	4	.3094
Pitt, Balt., Nwk.	121	479	107	148	5	35	.3091
Hill, Buffalo	95	279	38	86	6	..	.3082
McCarty, Balt.	47	146	22	45	4	1	.3082
W. Jacobson, Balt.	154	552	108	170	18	24	.3079
Sheehan, Newark	150	542	110	166	3	24	.3063
Maisel, Balt.	153	588	134	180	20	26	.3061
Head, Roch.	50	108	18	33	3	1	.3055
Jackson, Balt.	36	72	12	22	3	..	.3055
Glaser, Toronto	36	69	9	21	..	..	.3043
Walsh, J. C.	143	536	89	163	9	18	.3041
Styles, Nwk.	141	514	51	156	6	11	.3036
Lawry, 35 Ba., 100 J. C.	135	511	91	155	3	24	.3033
Heitman, Roch.	41	96	18	29	..	1	.302
McKee, Syr.	112	292	40	88	4	1	.301
Freitag, J. C.	140	460	46	138	1	6	.300
Sheedy, Balt.	165	618	105	184	10	28	.298
Jenkins, Roch.	82	293	39	87	4	6	.297
Boll, Toronto	151	504	95	149	5	10	.296
Silva, Sy.; Rd.	154	638	107	188	3	41	.295
Vincent, Toronto	25	68	11	20	4	3	.2941
Judd, 14 Rd.; 14 To.	28	51	7	15	..	..	.2941
Boley, Balt.	157	574	110	167	4	10	.291
Lunte, Roch.	169	622	87	180	2	2	.2894
Miller, N.; JC.; Bf.	150	571	106	165	5	26	.2889
Griffin, Roch.	122	478	89	138	8	9	.2887
Spencer, Buf.	138	512	92	147	3	9	.287
Miller, Rdg.	77	301	28	86	1	3	.286
Holden, Syr.	119	444	67	126	14	6	.2842
Jacobs, J.C.; Ba.	155	617	94	175	14	15	.2836
Rose, 28 Ro.; 10 JC	38	110	19	31	3	2	.282
Osborne, Roch.	21	75	9	21	1	1	.280
Sullivan, Toronto	72	197	37	55	4	2	.2792
Kingdom, Buf.	168	546	78	152	7	4	.2784
Gonzales, Roch.	133	500	82	139	..	14	.2780
Wigner, Roch.	48	101	9	28	1	..	.2772
Krahe, Syr.	91	246	27	68	5	3	.2764
Haley, Read.	104	308	36	85	3	2	.2759
Comiskey, Read.	114	389	47	107	5	10	.2751
Ellis, Nwk.	50	120	26	33	2	1	.2750
Hamel, Buffalo	52	117	24	32	5	1	.2740
Capes, Toronto	115	313	59	102	..	20	.273
Swansboro, Syra.	150	575	93	156	11	27	.2713
Zellars, J. C.	73	129	17	35	1	3	.2713
McAvoy, Buff.	102	325	42	88	4	7	.2708
Thevenow, Syra.	140	495	57	134	..	12	.2707
Makin, Syra.	162	601	90	161	11	10	.2679
Burns, Buffalo	68	187	31	50	..	4	.2673
Gislason, Syr.	163	651	97	173	5	21	.266
Engmann, Newark	42	76	7	20	1	1	.263
Parnham, Balt.	19	42	8	11	3	1	.2619
Thomas, Buf.	83	279	48	73	1	6	.2617
Dowd, Read.	61	230	43	60	..	8	.261
Martin, Nwk.	38	139	10	36	..	1	.2589
Mitze, Syra.	93	271	30	70	5	1	.2584
Kane, Balt.	30	78	12	20	..	..	.256
Donelson, J. C.	138	503	70	128	1	15	.255
Proffit, Buff.	30	75	12	19	..	1	.253
Jeffries, Read.	35	111	9	28	..	1	.2522
Sheridan, Nk.J.C.	141	523	48	132	3	13	.2521
Stanage, Toronto	96	322	31	81	1	2	.2515
Fisher, Buf.	44	88	12	22	2	..	.250

Club Batting.

Club.	G.	AB.	R.	H.	HR.	SB.	PC.
Toronto	165	5,412	947	1,676	77	121	.310
Baltimore	167	5,645	1,061	1,692	166	157	.2997
Newark	163	5,522	863	1,634	74	187	.2995
Rochester	169	5,740	949	1,707	79	100	.297
Buffalo	168	5,494	934	1,587	112	118	.289
Reading	162	5,404	775	1,553	56	123	.283
Syracuse	164	5,480	768	1,504	76	120	.274
Jersey City	164	5,438	678	1,434	50	125	.264

(Compiled by Al Munro Elias.)

CITY COLLEGE NINE LISTS 17 CONTESTS

Seven New Opponents Placed on Lavender Schedule—Season Opens on April 1.

City College will play seventeen baseball games, according to the schedule released yesterday by Professor Walter M. Williamson, faculty manager of athletics. All of the contests, with the exception of three, are booked for the Lewisohn Stadium.

The schedule introduces seven new teams. Of this number, St. Lawrence will be met at Canton, while Bowdoin, Middlebury, Rensselaer Poly, Temple University, U. of P. and Catholic U. will come to the stadium. The other two games away from home are with Lafayette and Fordham. The season opens April 1 against Cathedral College.

The schedule:

April 1, Cathedral College at home; 3, Bowdoin College at home; 8, St. John's College at home; 10, Middlebury College at home; 15, Stevens Institute at home; 18, Lafayette College at Easton, Pa.; 22, New York University at home; 25, Rensselaer Polytechnic Institute at home; 29, St. Francis College at home.

May 2, Colgate University at home; 6, Manhattan College at home; 9, Drexel Institute at home; 13, Temple University at home; 16, University of Pennsylvania at home; 20, Catholic University at home; 23, St. Lawrence University at Canton; 27, Fordham University at Fordham.

Vogel of Cubs on Retired List.

CHICAGO, Jan. 14.—Otto Vogel, Chicago National League Club outfielder, tonight was placed on the voluntary retired list, according to President William Veeck of the Cubs. Vogel came to the Cubs from the University of Illinois. He has accepted a position to coach the baseball team at the University of Iowa.

GNOME GIRL WINS GOLDEN ROD PURSE

Favorite Picks Up Top Weight and Beats Ten Others in Feature at New Orleans.

50 TO 1 SHOT TAKES OPENER

Kirkcaldy Furnishes Big Surprise of Day—Prince James and Van Patrick Triumph.

Special to The New York Times.

NEW ORLEANS, Jan. 14.—The Golden Rod Purse, a six-furlong dash for three-year-olds, which featured the Fair Grounds program this afternoon, proved an easy victory for J. L. Holland's filly Gnome Girl, which found the improving track conditions entirely to her liking. The chestnut daughter of Gnome and Supercilious was the 7-to-5 favorite. She picked up top weight of 112 pounds and ran the distance in 1:13 3-5 over a slow track, Pool having the mount. Four favorites were successful in the course of the afternoon's racing.

Eleven paraded for the Golden Rod Purse, and the field got away well. Gnome Girl rushed into the lead in the first furlong and gradually increased her advantage. Pool held her straight and she lasted well, winning easily at the end by a good four lengths from W. H. Whitehouse's Elsass, the 3-to-1 second choice.

The Valiant Purse, a gallop of a mile and a sixteenth for four-year-olds and upward, brought half a dozen to the post, with M. E. Williams's Prince Til Til the 11-to-10 choice. The gelding had the early speed of the party, but began to tire in the last furlong. C. H. Theriot's Prince James proved the ultimate winner. The old son of King James and Lacona moved up steadily and in the last furlong went past Prince Til Til without difficulty to beat him a length and a half at the wire. The Greentree Stable's Pirate Gold finished third.

12-to-1 Shot Scores.

G. C. Winfrey's gelding Van Patrick captured the gallop of a mile and a furlong for three-year-olds and upward from four others. He was the rank outsider of the party, a 12-to-1 shot at post time. Harvey rushed him into the lead after they had gone half a mile and he just lasted to take the money by a nose from Frank Gallor.

The talent received a shock in the first race when Mrs. M. L. Davis's Kirkcaldy, a five-year-old maiden despised at 50 to 1, came home in front in a field of ten. The brown horse, bred in France by M. J. Saunders, had made only one start at the meeting, having run eighth in a field of nine. This afternoon, with Thomas in the saddle and carrying 104 pounds, he led all the way and won with ease by two lengths from J. A. Ragsdale's Mit, a 20-to-1 shot, H. D. Holmes's Futuro, at 12 to 1, was third, heads only separating the second, third, fourth, fifth and sixth horses.

J. Mangus's four-year-old gelding St. Martins, the 8-to-5 favorite, making his first start of the Winter, carried off the money in the gallop of a mile and sixteenth for three-year-olds and upward. Jones took the son of Sir Martin and Priscilla out into an early lead, but he was forced to ride his mount out in the stretch drive to outstay B. E. Chapman's Frank Monroe and win by a head.

Martha Roos Is Victor.

Martha Roos, the Jones Stock Farm's brown filly by Polroma-Maud Bacon, carried off first money in the three-furlong sprint for maiden two-year-olds in which twelve ran.

There was a good start and Martha Roos was able to outstay the Southside Stable's Miss Maggie and win by a head.

Vulnad, Mrs. A. Swenke's four-year-old colt, beat five others over the course of a mile and a sixteenth to win the closing number by a length from Soviet, Pollymara being six lengths back to take third money.

The summaries:

FIRST RACE—For three-year-olds and upward; claiming; purse $1,000; six furlongs. Kirkcaldy, 104 pounds (Thomas), 50 to 1, 20 to 1, 10 to 1, first; Mit, 91 (Hebert), 8 to 1, 4 to 1, second; Futuro, 100 (Roehm), 5 to 2, third. Time—1:15 4-5. Julia M. Isaman, Calembour, Martha Moore, Good Morning, Barlon and Silverfaine also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. St. Martins, 105 pounds (D. Jones), 8 to 5, 7 to 10, 1 to 3, first; Frank Monroe, 98 (Fisher), 3 to 1, 7 to 5, second; Tarrayce C., 84 (Hebert), 4 to 5, third. Time—1:49 2-5. Whirling Dun, Anniversary, First Call and Demijohn also ran.

THIRD RACE—For two-year-olds; maidens; claiming; purse $1,000; three furlongs. Martha Roos, 115 pounds (Gross), 11 to 10, 2 to 5, 1 to 5, first; Miss Maggie, 111 (Burke), 3 to 1, 6 to 5, second; Upton, 118 (Butwell), 7 to 10, third. Time—0:37. Black Tea, Marie Baker, Pleasure Sands, Torcher, George Ray, Nadie Mc., Bootale, Emma G. and Bulserose also ran.

FOURTH RACE—For three-year-olds; allowances; the Golden Rod Purse; purse $1,000; six furlongs. Gnome Girl, 112 pounds (Pool), 7 to 5, 1 to 2, 1 to 4, first; Elsass, 108 (Mergler), even, 1 to 2, second; Bargain Day, 99 (Hay), 7 to 5, third. Time—1:13 3-5. Thundering, Princess Adele, Gad, Will Walk, Sweeptona, Rodeo, Honest Mose and Cinnamon also ran.

FIFTH RACE—For four-year-olds and upward; allowances; the Valiant Purse; purse $1,000; one mile and one-sixteenth. Prince James, 106 pounds (Dawson), 9 to 2, 7 to 5, 1 to 2, first; Prince Til Til, 109 (Fields), 1 to 3, out, second; Pirate Gold, 96 (Harvey), out, third. Time—1:48 1-5. Guelph, Mikado and Xanthas also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and one-eighth. Van Patrick, 115 pounds (Harvey), 12 to 1, 3 to 1, 6 to 5, first; Frank Gallor, 104 (Yelton), even, 1 to 2, second; Nogales, 112 (Frenk), 1 to 3, third. Time—1:56 3-5. Blue Hill and Good Night also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Vulnad, 96 pounds (McTague), 1 to 3, out, out, first; Soviet, 106 (Fields), 3 to 1, even, second; Pollymara, 101 (W. Harvey), 3 to 5, third. Time—1:49 4-5. Florence W., Georgia May and Stump Jr. also ran.

Weather clear; track slow.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; claiming; for four-year-olds and upward; six furlongs. Charles Henry 108 pounds, *Time's Up 108, Laura Gaffney 108, Foxtail 108, Sunny Girl 103, Chasseur 108, Kirtle 103, Melbourne 112, *Scarlet Bugler 113, Good Time 112, *Denial 108, Marie Antoinette 103. Also eligible—*Lucky Strike 113, Keystone State 108, R. E. Clark 108, Dannell 108, Chick 108, *Lady Trilby 98.

SECOND RACE—Purse $1,000; claiming; for three-year-olds; one mile. *Frightful 105 pounds, *Parmachenee Belle 100, *Bad Luck 101, Grace Troxler 104, Jubal Early 106, Gypsy Flyer 100, *Red Squirrel 98, *New Hope 99, Master Blue 103, Candy Stick 107, Orageuse 96, *Winsome Lady 89. Also eligible—*Jingle 97, *Sincere 92, *Bill Winfrey 97.

THIRD RACE—Purse $1,000; Kempland Purse; for two-year-olds; three furlongs. †Worth 116 pounds, ‡Basket Picnic 116, b. c., by Sunstar—Morning Call, Idle Hour Farm; Gentry 116, ch. c., by Tea Caddy—Dorval, P. T. Chinn; Triplet 117, §Major Seth 120, †Thomas Lynn 116, b. c., by Campfire—Long Range, E. K. Bryson; Billiken 112, †Jim Bethel 116, ch. g., by King Gorin—Viva America, Southside Stable; Diane Sabath 113, b. f., by Rapid Water—Malta, I. Weil; ‡Captain Seth 120, Nat Evans 120, Dream Daddy 116, br. c., by Sea Rock—Machere, Flamingo Farm. Also eligible—‡Blue Pencil 116, ch. c., by North Star III.—Bulldose, Idle Hour Farm; ‡Twinola 113, ch. f., by Olambala—Mexoana, E. K. Bryson. †Southside Stable. ‡Idle Hour Stock Farm entry. §Jones Stock Farm. ‖E. K. Bryson entry.

FOURTH RACE—Purse $1,200; Hyde Park Handicap; for three-year-olds and upward; six furlongs. Mom's Boy 99 pounds, Cherry Cote 100, Certain 110, §President 102, Lady Belle 106, †Bradley's Tony 112, Setting Sun 102, §Bob Cahill 106, *Nassau 118, Friday 13th 105, †Dazzler 112, ‡The Vintner 110, †E. R. Bradley entry, §N. Holman entry, ‡Greentree Stable entry. ‖Idle Hour Stock Farm entry.

FIFTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and a sixteenth. *Provident 110 pounds, *Lexington Maid 102, Just 107, *Chemiserie 97, Phil McCann 109, *Ranch Manager 103, Lovelliness 106, *Vexation 110, Llewellyn 113, *Al Boyd 115.

SIXTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and an eighth. *Stormalong 108 pounds, Stonewall 110, *Rosa Yeta 100, *Smart Guy 105, *Sea Court 105, *Six Pence 108, *Wapiti 105, *Boy From Home 108, *Tippity Witchet 108, *Peace Pal 105, *Cheer Leader 105.

SEVENTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and an eighth. *Tender Seth 108 pounds, Delysia 103, *Tulalip 100, *Keelila 105, *Col. Wagner 106, *Proceeds 108, *Slanderer 105, *Doctor Jim 105, Fair Orient 110, Tantalus 110, Remnant 101, *Phenol 100.

*Apprentice allowance claimed.

Weather clear; track slow.

NEW MIAMI TRACK WILL OPEN TODAY

Capacity Crowd Is Expected for Inaugural Program at Florida Course.

SEVEN RACES ON THE CARD

Miami Handicap Will Feature Initial Offering—Beautiful Plant Is Complete.

Special to The New York Times.

MIAMI, Fla., Jan. 14.—Fair weather and a fast track are promised for the opening tomorrow afternoon of the race meeting of the Miami Jockey Club at its new plant at Hialeah, less than six miles from the centre of this city. With an excellent card for the initial racing it is expected that the beautiful race course will be thronged. Every box has been taken, and it is expected that large delegations will come from Palm Beach on the special train and from other Florida cities.

The bugle will sound for the first race at 2:30 o'clock. A card of seven races has been arranged for the opening day, with the Miami Handicap as the feature. The races have filled well, considering that many horses are still en route from Havana and New Orleans, and that many already here have not yet completed their racing preparation.

Seven have been named for the Miami Handicap, a gallop of a mile and seventy yards for three-year-old and upward, with a purse of $1,500. E. B. McLean's Noel had been asked to take up top weight of 116 pounds, with W. J. Both's Skyscraper in at one pound less. Finn Lag and Corinth are in under 107 pounds, the Chesterbrook Farm's Chesterbrook with 106, H. G. Bedwell's Modo 105 and J. McGee's Cloister the lightweight under 98 pounds, complete the field.

Plant Is Complete.

When racegoers reach the course tomorrow afternoon they will find as complete a plant as there is in the country for the racing of thoroughbred horses and for the enjoyment and comfort of the spectators of the sport. Surrounding the entire plant is a ten-foot wire fence, and this barrier is policed day and night. There are ample entrances, and parking space has been provided for 3,000 cars.

Patrons will proceed either to the grand stand or clubhouse, and may enter either from front or rear. The entrances are numerous enough and of ample dimensions to eliminate all congestion during or after the running of the races. Both grand stand and clubhouse are of fireproof concrete construction, the general plan of the architecture being a combination of the Spanish and Venetian type, harmonizing delightfully with the prevailing style in the pretty suburb of Hialeah.

The grand stand has a seating capacity of 5,000 and embodies many novel features. There are sixty-eight boxes, and all of these have been sold for the season, the demand being far greater than the supply. Architect H. H. Mundy has succeeded in complying with the demands of General Manager Luke A. Cassidy for the utilitarian as well as the beautiful in the design and finish of both of the main structures. Thus the curtain of the grand stand roof has been extended forty-six feet over the front of the stand, insuring complete protection from sun and weather. The broad green and red stripes of the roof covering harmonize completely with the surroundings.

The grand stand is divided into two sections by a mezzanine floor, on which spectators may stand without interfering with the view of those in the seats in the rear. Beneath the stand are the restaurant, refreshment stands, rest rooms, business offices and telegraph office.

Another novelty was introduced in the design of the front entrance to the grand stand. The stairways led to a sunken terrace twenty-five feet wide, from which there is no view of the track. Spectators, therefore, will have no incentive to crowd about the foot of the stairways; to view the racing they will have to ascend to the grand stand or walk up to the lawn which slopes down toward the track.

Clubhouse Is Attractive.

The clubhouse, with its spiral columns, is the most attractive of all the buildings on the ground. It accommodates 500 persons on its spacious piazzas, observation roof, main floor and lounging rooms. The membership roll is filled and there is a long waiting list. The clubhouse also has a large dining room, rest rooms, check rooms, directors' room and living quarters for the servants in the basement.

The entries:

FIRST RACE—Purse $1,000; for three-year-olds and upward; five furlongs. Comixa 109 pounds, †Appellate 108, †Sarko 116, Braedalbane 114, Edinburgh 94, §Socrates 95, §Finn Lag 112.

†H. G. Bedwell entry. §W. J. Both entry.

SECOND RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and a sixteenth. *Purity 100 pounds, *Briarcliff 109, *Atta Boy II. 109, *Mystic 109, Servitor 114, *Bowman 107.

THIRD RACE—Purse $1,000; claiming; for maidens; three-year-olds; six furlongs. Hot Dog 116 pounds, Test of Time 111, †Liliane 111, †Fun Maker 109, Firmament 111, Golden Age 116, In the Bag 116, Tall Grass 116, †Fat Cat 116, §Princess Ahmed 106, Great Moments 119, *Probity 108, Lady Allumeur 111, Cup o' Tea 111, *Frances Johnson 106, *Salvage 111, *Compact 108.

†Liliane Stable entry. §W. E. Martin and P. Packard entry.

FOURTH RACE—Purse $1,000; for three-year-olds; five and a half furlongs. Ball Gee 115 pounds, Velante 109, Julie 104, Inver Maid 100, Peter Paul 109, Hobson 109, Slow and Easy 110.

FIFTH RACE—The Miami Handicap; purse $1,500; for three-year-olds and upward; one mile and seventy yards. †Skyscraper 115 pounds, Modo 105, Noel 116, †Finn Lag 107, Chesterbrook 106, Corinth 107, Cloister 98.

†W. J. Both entry.

SIXTH RACE—Purse $1,000; claiming; for four-year-olds and upward; six furlongs. *Muskeg 107 pounds, *Vice Chairman 113, Watch Charm 114, *Pat Casey 116, *Our Star 101, †Son-o-Une 113, *Ducky 104, *Mr. Beck 105, Despard 110, Birrichina 105, †Kellerman 19, Flax 115, *Naughty Nisba 111, Nellie Gray 110.

†John A. Coburn entry.

SEVENTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and a sixteenth. Cote d'Or 114 pounds, Superbum 109, *Quesada 109, *Mike Morrissey 107, Magician 114, Hands Up 112.

*Apprentice allowance of five pounds claimed.

Weather clear; track fast.

MUNN DEMANDS TITLE BELT.

Gives Lewis Ten Days to Surrender Wrestling Trophy.

KANSAS CITY, Mo., Jan. 14.—Gabe Kaufman, manager of Wayne (Big) Munn, recently crowned heavyweight wrestling champion, in a letter to Billy Sandow, manager of Ed (Strangler) Lewis, former champion, demands that the $10,000 diamond-studded belt, which was awarded Lewis here three years ago when he became champion, be turned over to Munn. The letter gives Sandow ten days in which to deliver the belt to Kaufman. If this is not done, the letter warns Sandow "to be prepared for action which will be both annoying and expensive to you."

Munn defeated Lewis here in a match in which Lewis was either thrown or fell from the ring. A foul was called on Munn, giving Lewis the second fall.

Sandow Plans Action.

CHICAGO, Jan. 14.—Billy Sandow, manager of Ed (Strangler) Lewis, arrived today to confer with his attorney on plans to enjoin Wayne Munn, former Nebraska football star, from using the title of world's heavyweight wrestling champion.

Foley Honored at N. Y. U.

Edwin J. Foley, a junior in the College of Arts of New York University, was elected captain of the varsity soccer team yesterday, according to an announcement made by Graduate Manager of Athletics A. B. Nixon. The new Violet leader resides in New York City and is a graduate of Evander Childs High School.

Lipton Names Torbay to Hold Test Races for America's Cup

TORQUAY, Devonshire, England, Jan. 14.—When the trials for the 1914 America's Cup races took place in Torbay, the harbor of Torquay, Sir Thomas Lipton announced that, should he ever challenge for the trophy again, he would sail the test matches in the famous bay. Intending to make another attempt in 1926 to lift the cup, he has notified the Mayor of Torquay that he will, as promised, hold the trials in Torbay, which he terms "the finest piece of water along the coast for the purpose."

JEROBOAM SCORES AT ORIENTAL PARK

Comes From Behind to Beat End Man and Peter Brown—Hazel W. Destroyed.

HAVANA, Cuba, Jan. 14.—The fourth race, which featured the card at Oriental Park this afternoon, brought together some of the fleetest sprinters in training here over the six-furlong route. The winner turned up in J. Silverio's Jeroboam, which closed at 2 to 1 in the betting. Peter Brown made all the pace for five furlongs and made it hot, but shortened his stride in the stretch when challenged by the winner. Peter Brown also succumbed to End Man, which ran back to his recent good races.

Hazel W., a seven-year chestnut mare belonging to S. T. Baxter, broke her left forefoot in the second race and had to be destroyed.

The summaries:

FIRST RACE—Purse $600; for four-year-olds and upward; claiming; three-quarters of a mile. Red Legs, 107 pounds (Peternel), 7 to 5, 1 to 2, 1 to 4, first; Kidnap, 99 (McDonald), 4 to 5, 2 to 5, second; King Cole, 109 (Yerratt), even, third. Time—1:13. Hiliero, Rog, Sancho Panza, Bill Blackwell and Jacobsean also ran.

SECOND RACE—Purse $600; for four-year-olds and upward; claiming; three-quarters of a mile. Midnight Stories, 107 pounds (Albiker), 3 to 1, even, 1 to 2, first; Quincy Ward, 107 (Taulelle), 8 to 5, 4 to 5, second; Miss Holland, 102 (Allen), even, third. Time—1:14. Miriam Wood, Forty-Two, Cedric, Hazel W. and Rivulet also ran.

THIRD RACE—Purse $600; for four-year-olds and upward; claiming; five and a half furlongs. Momentum, 115 pounds (Yerratt), 4 to 1, 3 to 5, 4 to 5, first; Lafe M., 110 (Neal), even, 1 to 2, second; Goldstein, 104 (Albiker), 2 to 1, third. Time—1:07. Collision, Josephine C., Acouchia II., Solomon's Kilts, Forewarn, Glory of the Seas II., Pilades and Monsoon also ran.

FOURTH RACE—Purse $700; for four-year-olds and upward; claiming; three-quarters of a mile. Jeroboam, 102 pounds (Neal), 2 to 1, 4 to 5, 2 to 5, first; End Man, 107 (McDonald), even, 1 to 2, second; Peter Brown, 102 (Allen), 1 to 2, third. Time—1:12 1-5. Silk Sox, Mill Boy, Sister Sue and The Almoner also ran.

FIFTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile and a sixteenth. Christie Holters, 99 pounds (Holecko), 10 to 1, 4 to 1, 8 to 5, first; Cromwell, 107 (Neal), 1 to 2, 1 to 4, second; Ilena, 107 (Corey), 1 to 3, third. Time—1:47 2-5. Henry S., Paula V., Illustrator and Kathleen K. also ran.

SIXTH RACE—Purse $800; for four-year-olds and upward; claiming; one mile and a sixteenth. Metal, 100 pounds (Allen), 5 to 2, 4 to 5, 2 to 5, first; Tippo Sahib, 105 (Albiker), 2 to 1, even, second; Annie Lyle, 106 (Pickens), 7 to 10, third. Time—1:46 2-5. Heap, Diversity, Parvenu and Perhaps also ran.

Weather clear; track fast.

TIJUANA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; five furlongs. Dr. Hays, 109 pounds (Craig), $8.20, $3.40, $2.80, first; Joe Underwood, 107 (Dellow), $5.80, $3.20, second; Harrigan's Heir, 112 (Wilson), $2.80, third. Time—1:02. Pat Carter, Damar, Canderose, Blanche Meyers, My Friend Pat, Lucky Hays, Little Less, The Wag, Seal Star, Randolph and Alice Harvey also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $600; one mile. Silver Maid, 105 pounds (Huntamer), $15.60, $7.40, $5.40, first; Bantam, 112 (Fisher), $4.20, $3.20, second; Billy Gibson, 112 (Edwards), $5.20, third. Time—1:48. Tennilee, Monopoly, Black Watch II., By Right, Fireworth, Lone Pine, Eunice Bailey, Nas Ta Baga, Eye Bright, Tag Day and Lady Winfrey also ran.

THIRD RACE—For three-year-olds; claiming; purse $700; five furlongs. Timely Thoughts, 105 pounds (McHugh), $5, $2.80, $2.20, first; Smart Horse, 107 (Young), $4.20, $3.20, second; Little Shasta, 105 (Fisher), $3.60, third. Time—1:02 1-5. Favorite, Chula Vista, Cocksure, Letter F., Runpride and Elda also ran.

FOURTH RACE—For three-year-olds and upward; handicap; purse $1,000; one mile and one-eighth. All Over, 104 pounds (Edwards), $3.20, $3.20, out, first; Tracer, 86 (Clausner), $7, out, second; Cherry Tree, 120 (Barnes), out, third. Time—1:54 2-5. Eminent also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse $800; one mile and one-eighth. Hyanpom, 106 pounds (McHugh), $3.80, $2.80, $2.40, first; Lisette, 113 (Edwards), $6, $3, second; Gunsight, 106 (Roberts), $3.20, third. Time—1:55 1-5. Black Shasta, Contusion, Dobson and Nebraska Lad also ran.

SIXTH RACE—For three-year-olds; allowances; purse $700; five and one-half furlongs. Millwick, 115 pounds (Roberts), $6.80, $3.40, $3.60, first; McCulloch, 118 (Scheffel), $9, $5.40, second; Skit, 118 (Murphy), $8, third. Time—1:08. Rundark, Atossa, Rejane, Special, Hester Ann and Marchesa also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $800; five and one-half furlongs. Hilarity, 97 pounds (McHugh), $4.80, $3.20, $2.60, first; Dr. Corbett, 111 (O'Donnell), $9.60, $4, second; Easter Bells, 111 (Piccirillo), $3.40, third. Time—1:08. Trusty, Polo Grounds, Music Box, Brandeis, Thelma C. and Hermidale also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Arctic King, 107 pounds (Fisher), $10.20, $5.40, $3.80, first; Recruit, 109 (McHugh), $5.80, $3.60, second; Al Hotfoot, 102 (Young), $4.60, third. Time—1:14 3-5. Subtle, Scare Crow, Blue Belle, Sequan, Mount Shasta, Zigzag, Herby Coles, Sunbow and Blackfoot also ran.

Weather raining; track sloppy.

TIJUANA ENTRIES.

FIRST RACE—For two-year-olds; purse $700; two furlongs. *Guess the Time 109 pounds, *Feorge O'Neil 112, †Flax Seed 113, †Island Fairy 113, ‡Epsomite 113, Shasta Sol 114, *Aliko 115, ‡Darling Jane 115, Sanna Tuega 115, †Angie Piance 115, §Ruth Gold 115, ‡Omnia 116, Jimmy Trins 116, *What's the Time 118, Jack Jr. 121, Miss Lester 121. *Lastman Stable entry. †Nevada Stock Farm entry. ‡International Stable entry. §Chula Vista Stable entry.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Enette 100 pounds, Freemason 102, Boomerang 107, Kiel Diamond 107, Letter B 110, Harry Davis Jr. 112, Evelyn Harrigan 112, Fernandos 112, Morro Castle 114, Yorkshire Relish 114, Dalton 114, Jack Lee 114, Marse John 114, Big Indian 119, Convent 110, Margaret Madison 105, Rattan 109, Bon Box 119.

THIRD RACE—For four-year-olds and upward; claiming; purse $600; one mile and seventy yards. H. Warren 102 pounds, Just Right 102, Pretext 105, Mannikin II. 105, Breeze 107, Aravan 107, Hackamore 114, Insurance 110, Brian Kent 112, Zing 112, Sample 114, Sen. Donlan 114, Lawrence Manning 114, Bobby Allen 112, Sweet and Low 107, Jack Frost 109, Colonel Lit 112.

FOURTH RACE—For three-year-olds and upward; maidens; claiming; purse $700; six furlongs. *Jolly Bonita 105 pounds, †Scatter Shot 105, Acceleration 105, *Romany Rye 107, Johnny Aggie 107, ‡Ringman 110, ‡Lord Valentine 110, †Full Point 110, Polo Star 110, Postman 110, §The Cheetah 110, §Roxanna 115, Maurice Mulcahy 117. *W. E. Applegate entry. †Pope Stable entry. ‡Nevada Stock Farm entry. §Miramont Stock Farm entry.

FIFTH RACE—For three-year-olds and upward; handicap; purse $1,000; five and one-half furlongs. Floating On 90 pounds, Deputy 95, Wild Heather 98, Nettie A. 102, Sunny Land 102, Right on Time 114, Osprey 130.

SIXTH RACE—For four-year-olds and upward; purse $700; one mile and one-sixteenth. Paula Shay 98 pounds, Coeur de Lion 100, Tracer 103, Combustor 103, Bosh 105, Silent King 107, The Corsair 110.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $800; one mile. Sportsman 92 pounds, Bright Idea 92, Tingling 99, Three Square 100, Full of Fun 101, Fair Rowena 101, Bolivar Bond 101, Woodlady 103, Wilmer the Wizard 103, Lady Inez 104, Dolph 107, Billy Todd 107, Seth's Bacon 104, Nizam 103, Beth Page 97, Trusty 102.

EIGHTH RACE—For four-year-olds and upward; claiming; purse $700; four and one-half furlongs. Tooters 102 pounds, Lulu Black 107, Miss Freyer 107, Melchoir 107, Idle Thoughts 107, Golden Red 109, Runpour 109, Al 104, Sam Freidman 109, Norfield 109, Halbert 112, Zorro 114, Kilauea 109, Meddling Seth 114, Fort Churchill 122, Miss Caltha 107, Star of Eve 117, Runaway 114.

Weather threatening; track slow.

POUGHKEEPSIE RACE MAY BE ON JUNE 22

This Date Likely to Be Chosen at Meeting of the Regatta Stewards Here Jan. 22.

RECORD FIELD IS EXPECTED

Seven Crews Probably Will Start—Columbia and Penn Announce Rowing Schedules.

(By The Associated Press.)

The annual intercollegiate regatta probably will be rowed on Monday, June 22, at Poughkeepsie over a three-mile course on the Hudson River, with one of the largest fields in the history of the classic taking part in the varsity race.

This was indicated yesterday in connection with announcement by Maxwell Stevenson, Chairman of the Board of Stewards of the Intercollegiate Rowing Association, that the annual meeting of the stewards will be held here Jan. 22 to frame the regatta program.

Mr. Stevenson, who represents Columbia on the Board of Stewards, did not indicate what course he would take at the meeting on the question of the distance of the varsity race, but some argument may be put forth to bring about a return to the four-mile distance, instead of three miles. Such a proposal has been voted down for the past two years, with Columbia as the chief sponsor of the longer distance. Syracuse is understood to be inclined somewhat toward the longer race, but both Cornell and Pennsylvania, other members of the I. R. A., have held out firmly for the three-mile distance and it seems likely their views will prevail for at least another year.

This year's race will again take the form of an "open championship," as was done last season, according to Mr. Stevenson, who said invitations would be forwarded after next week's meeting to such institutions as University of Washington, varsity winner the past two years; University of California, Wisconsin University, Naval Academy and Princeton.

Navy already has signified its readiness to return to the Hudson after a year's lapse and Washington is expected to defend her laurels, although the status of the Huskies depends largely upon the outcome of their annual race with California, scheduled on the Pacific Coast for April 11. Wisconsin, which finished second in 1924, also is likely to return, thus giving prospect of seven contenders for the varsity title. The door for Princeton's admission has been held open for several years, but the Tigers have not indicated whether they may arrange their schedule to accept a 1925 invitation.

The date for the regatta will not be settled until the stewards go over the program, but June 22 is favored as a date, avoiding conflict with various commencement schedules and also the Harvard-Yale regatta, which is slated for June 19 on the Thames at New London, Conn.

Four Regattas for Columbia.

Columbia's crew will have three regattas in addition to the annual intercollegiate classic at Poughkeepsie this season, Maxwell Stevenson, Chairman of the Rowing Committee, announced yesterday. The program will open on May 2 at Philadelphia, when the varsity, junior varsity and freshman eights meet the crews from Pennsylvania and Yale in a triangular regatta on the Schuylkill.

The annual Childs Cup race with Princeton and Pennsylvania will be rowed on the Harlem River for the first time in several years on May 23. In between the two triangular meets Columbia's varsity will face the Massachusetts Institute of Technology eight, while the junior varsity will race the Syracuse second boat on the Harlem River on May 16. The season will close with the intercollegiate regatta at Poughkeepsie.

On account of midyear examinations Coach Fred Miller will give his Blue and White squad a rest until the beginning of next month, when crew work will be resumed in the Columbia gymnasium. According to present plans the squad expects to start work on the Harlem River by March 15.

The schedule follows:

May 2, Pennsylvania, Yale and Columbia at Philadelphia; varsity, junior varsity and freshman events.

May 16, Columbia vs. Massachusetts Institute of Technology in varsity event, Columbia vs. Syracuse in junior varsity race, on Harlem River.

May 23, Princeton, Pennsylvania and Columbia in Childs Cup regatta, on Harlem River; varsity and freshman events.

June 22 (conditional), intercollegiate regatta at Poughkeepsie.

Penn Faces Strenuous Season.

PHILADELPHIA, Jan. 14.—The rowing schedules for the University of Pennsylvania, announced today by John Arthur Brown, Chairman of the Rowing Committee, is one of the most pretentious in Penn's rowing history. Every college crew of prominence in the country will be met on the Schuylkill, the home waters of Pennsylvania, or on the courses in other centres.

The complete schedule follows:

May 2, triangular regatta with Yale and Columbia on the Schuylkill River, Philadelphia.

May 9, quadrangular regatta with Cornell, Harvard and M. I. T. on the Charles River, Boston.

May 23, triangular regatta with Columbia and Princeton on the Harlem River, New York.

May 30, American Henley regatta quadrangular race with Syracuse, Navy and Princeton on the Schuylkill River, Philadelphia.

June 22 (conditional), intercollegiate regatta at Poughkeepsie.

WINDUST WINS WITH FOILS.

Triumphs in New York A. C. Novice Event—Hurley Is Second.

Bretagne Windust of the J. Sanford Saltus Fencing Club won the pair of foils offered by Dr. Graeme Hammond in the novice foils competition at the New York A. C. last night. Thirty-five fencers competed, five of whom qualified for the final round robin. The five were John R. Hurley of the New York Turn Verein, B. G. Lee of Yale University, S. Ross of Columbia University, A. C. Vogt and Windust of the J. Sanford Saltus Fencing Club.

Windust defeated all of the four others in the final round robin to take first place. Hurley won second place, while Lee and Vogt tied for third honors. The victory of Windust marked the third successive triumph scored by his club in the tournaments held thus far this season.

The summaries:

Final Round Robin—Windust defeated Hurley, 5 to 4; Lee, 5 to 3; Ross, 5 to 2; Vogt, 5 to 3. Hurley defeated Lee, 5 to 4; Vogt, 5 to 4. Lee defeated Ross, 5 to 2. Vogt defeated Ross, 5 to 2.

HAVANA ENTRIES.

FIRST RACE—Purse $600; four-year-olds and upward; claiming; five and one-half furlongs. Buzz Saw 101 pounds, Haran 100, Blue Dale 109, Quiet 104, Gonwithim 115, Spods 110, Locarno 109, Attoo 107, Star Court 109, Black Deer 109, Partnema 102, Jack Pot 109, Joe Campbell 109.

SECOND RACE—Purse $600; four-year-olds and upward; claiming; five and one-half furlongs. San Diego 109 pounds, Amber Fly 110, Leslie 109, Verbena 107, Califa 109, Knot Grass 104, Cacambo 104, Dowry 104, Joe Tag 109, Tubby A. 112, Richard Murray 109, Hence 106, Springvale 104.

THIRD RACE—Purse $600; three-year-olds; claiming; five and one-half furlongs. xBob's Hope 99 pounds, Lady Huon 101, Mitzi McGee 104, Starmata 104, Receiver 106, xEthel F. 99, xBelle Fay 99, xVivian O'Dell 96, xThe Creole 96, High Skip 112, xMala 101, xBroadway Rose 96, Herbier 106, Blushing Maid 101, St. Faust 106.

FOURTH RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. xSwift 105 pounds, xCloporte 100, Shine On 105, Verdi Leon 108, xPonce 102, Without 107, xTanlac 105, Czardom 110, Grenade 107, Seba 105, Ferrum 110, St. Kevin 113, xHuen 105, Seven Seas 113, xFour o' Five 105, xDahinda 100, xOld Homestead 105.

FIFTH RACE—Purse $600; three-year-olds; allowances; six furlongs. Fusileer 109 pounds, Ruby Marsh 104, Rocking 104, Cottager 109, Adorable 99, Protectress 101.

SIXTH RACE—Purse $700; four-year-olds and upward; claiming; one mile and fifty yards. xJames B. Brown 107 pounds, xShafe 99, xHutchison 110, Eternity 107, xKealoani 105, xSt. Paul 107, Conceal 102, xChas. J. Craigmile 102, xBiddiedes 99, Neptune 107.

*Apprentice allowance claimed.

If Conti Does Not Play Here Grange Will Represent France

In the event Roger Conti, European balkline champion, is unable to compete in the world's 18.2 championship tournament next month, Felix Grange, who finished second to Conti, will be the French entrant in the international tournament, it was learned here yesterday. Conti announced a few days ago that he did not expect to be able to make the trip here this year, but the promoters of the tournament have not abandoned hope of securing the entry of the sensational European champion. Conti is one of the most conspicuous figures at present in balkline billiards and his presence would do much to add interest to the international classic.

TEELE AGAIN HEADS THE NEW YORK A. C.

Kinder Prevents Sweep of Regular Ticket at Annual Election of Officers.

With but one exception the regular nominees were elected to offices at the annual election of the New York A. C., according to the result of the election announced early yesterday morning. Arthur W. Teele was re-elected President, to serve a second term. The other officers re-elected were: Vice President, Rudolph O. Haubold; Secretary, William L. Miller; Treasurer, Martin S. Paine; Captain, Arthur McAleenan.

The exception to the general order of electing the regular ticket came in the elections for members of the Board of Governors to serve two years. In the balloting for these eight positions seven of the eight regulars were elected. The independent nominee, the only one posted, was George F. Kinder, and he defeated Joseph Paterno for a place on the board. The others elected were: Edward A. Arnold, William R. Delehanty, Matthew P. Halpin, Joseph L. Egan, William A. Hines, Joseph A. Ruddy and Patrick J. Walsh. Of these members, Delehanty, Egan, Halpin, Hines and Ruddy were re-elected.

It was announced that the election was the only business transacted. Because of the fact that a quorum was not present the scheduled meeting was adjourned until January, 1926.

Norwegian Ski Star Dies.

SALT LAKE CITY, Utah, Jan. 14.—Arne Bjornstadt, noted Norwegian ski jumper, died here today, following an operation for appendicitis. He left Norway three months ago and participated in ski tournaments in Canada before coming to Salt Lake on Jan. 1 for a tournament.

Shaw to Coach Nevada Eleven.

RALEIGH, N. C., Jan. 24.—North Carolina State College authorities today announced that A. T. (Buck) Shaw, football coach at the institution during the past season, had resigned to go to the University of Nevada as head coach in football.

NEW YORK TRIO WINS IN POLO TITLE PLAY

Beats Cleveland in First Round of Intercity Indoor Event by 19½ to 13.

BROOKLYN ALSO IS VICTOR

Conquers Detroit, in Chicago by 15½ to 9, but Philadelphia and Newark Are Eliminated.

CHICAGO, Jan. 14.—New York and Brooklyn won their games in the first round of the intercity indoor polo tourney here today, but Newark and Philadelphia met defeat. The New York trio defeated Cleveland in the last game of the opening round tonight, 19½ to 13. Brooklyn played Detroit in the afternoon and won by 15½ to 9, and Newark faced Chicago in the first game of the night, losing by 24½ to 2½. Philadelphia opened the tourney and although it showed a fairly fast attack it was unable to cope with Cincinnati and lost by 15½ to 6½.

The tourney is being played on a handicap basis, and New York gave Cleveland four goals at the start of their match. It was soon evident, however, that the New York trio was the better and it steadily forged ahead. The winners' goals were scored as follows: Ladin, 3; Mathes, 6; Fanning, 6. New York was guilty of one foul.

Brooklyn gave a handicap of six goals to Detroit but had no difficulty in overcoming this lead, piling up a total of 17 points. The Brooklyn team lost 1½ points through fouls, but the Detroit trio was able to make only three goals, McCarthy and Christopher doing the scoring. Mortenson made nine of the Eastern team's points.

Newark was far outclassed by the Chicago trio. Aided by two goals on the handicap rating, Newark at first seemed to have the power to check the attack of the Chicago horsemen, but once the game was fairly started Chicago soon had the upper hand. Gessford made the New Jersey team's only score, but it was reduced to one-half when a foul was called on Bryce. The Chicago goals were as follows: Corpenig, 10; Smith, 9, and Bering, 6. A foul was called on Smith, reducing the Chicago total a half point.

In the first contest the Philadelphians made a gallant fight and demonstrated bursts of speed but their defense was weak. Cincinnati started with a six-goal handicap but soon overcame the Easterner's lead. Sixteen goals were the result of the Cincinnati trios' efforts while the Philadelphia entry scored only one. Manuel scored seven for the winners and Vanderbilt five.

As a result of the competition today, East will be matched against Middle West in the semi-finals tomorrow night when New York plays Chicago and the Brooklyn team faces Cincinnati. In the consolation events in the afternoon, Philadelphia will play Detroit and Newark will meet Cleveland. Horses and men will rest on Friday and the finals for the championship will be played Saturday.

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COMPARE!

VANCE IS HIGH GUN IN READING SPECIAL

Canadian Olympic Captain Kills 48 in Live Bird Shoot—Miller Is Second.

DAUBERT TROPHY UNVEILED

Cup Dedicated in Memory of Noted Baseball Player Who Competed at Reading Last Year.

Special to The New York Times.

READING, Pa., Jan. 14.—Killing forty-eight out of fifty fliers, Samuel G. Vance of Tillsonburg, Ontario, the captain of the 1924 Canadian Olympic trap-shooting team, carried off the high gun honors in the Reading Special, featuring the third and final day of the annual Midwinter White Flier Trap Shooting Tournament of the Hercules Gun Club of Reading. The event was shot here over the Spring Valley traps today.

In winning this classic event Vance received the Reading Chamber of Commerce Cup, besides scoring a leg on the beautiful Jacob Ellsworth Daubert Memorial Trophy, which was unveiled here today. Phil Miller of Dallas, Texas, who in 1923 won the high amateur average honors of the American Trap-Shooting Association, finished runner-up in the Reading special, 3 down, while Frank M. Troeh of Portland, Ore., former national amateur single and double target champion, finished third with 46 kills, and Walter G. Warren of the Chicago Athletic Club was fourth with 45 kills.

Frank T. Stanton of Ingleside, Ill., who yesterday carried off the high-gun honors in the Great Eastern Handicap, emblematic of the White-Flier championship of the East, finished in a tie with Frank Hughes of Chicago for fifth honors today, each killing forty-four birds. Earl B. Melrath of Philadelphia, who tied with the late Jacob E. Daubert, first baseman of the Cincinnati Reds, for first honors in this event last year, today finished seven down.

At 3 o'clock this afternoon all the gunners assembled in front of the clubhouse. After two minutes of silence, followed by the sounding of taps, Steve Yerkes, former Boston Red Sox infielder, unveiled the beautiful memorial trophy which has been given to the trap-shooting world by the many friends of Daubert. The trophy, which is a perpetual one for the Reading Special, will be shot for here annually.

In the East Penn Introductory, the opening event today at twenty fliers, Frank Hughes of Chicago tied with Vance on twenty straight kills for the Ludwig Cup. In the shoot-off Vance won the trophy by killing five straight, Hughes missing his fifth bird, which fell out of bounds.

The summaries:

READING SPECIAL, 50 FLYERS, 30-YARD RISE.

Samuel G. Vance, Tillsonburg, Ontario, 48; Phil Miller, Dallas, Texas, 47; Frank M. Troeh, Portland, Ore., 46; Walter G. Warren, Chicago, 45; Frank T. Stanton, Ingleside, Ill., 44; Frank Hughes, Chicago, 44; Earl B. Melrath, Philadelphia, 43; Alexander Schwartz, Penn Athletic Club, Philadelphia, 42; Harrison D. Schaeffer, Pottstown, 41; Martin McVoy, New York A. C., 39; Henry G. Hackett, Penn A. C., Philadelphia, 37; Claude M. Lacey, Birdsboro, 37.

EAST PENN INTRODUCTORY, 20 FLYERS.

Hughes 20, Vance 20, Troeh 19, Schwartz 19, Miller 18, Yoder 18, Melrath 18, Stanton 18, Lamb 18, Zerbe 18, Schaeffer 17, Warren 16, Spatz 16, Hackett 16, McVoy 16, Lacey 15.

MIDWINTER CUP, 20 FLYERS.

McVoy 19, Miller 19, Melrath 19, Vance 19, Warren 19, Schaeffer 18, Lamb 18, Troeh 18, Spatz 18, Adams 18, Zerbe 18, Stanton 17, Hughes 16, Hackett 14, Schwartz 14, Lacey 14.

PASSAIC FIVE WINS ITS 153D STRAIGHT

Vanquishes Cliffside High School in Slow Contest by 68 to 21.

Special to The New York Times.

PASSAIC, N. J., Jan. 14.—The Passaic High School basketball team added Cliffside High School to its long list of victims in an uninteresting contest in the high school gymnasium here this afternoon by a score of 68 to 21. The victory marked the 153d consecutive triumph for Passaic, over a period of six years.

Soon after the start of the game there was no doubt in the minds of the 800 rooters that Passaic would emerge victorious. Cliffside was on the defensive most of the time and it was not until near the close of the first half of the contest that the visitors scored a field goal. Rohrback was the high scorer of the game with 22 points.

The line-up:

PASSAIC (68).		CLIFFSIDE (21).
Pashman	L.F.	Dietler
Adams	R.F.	Doyle
Rohrback	C.	Spence
Krakovitch	L.G.	Loretto
Goldstein	R.G.	Borelli

Goals from field—Passaic: Pashman 9, Adams 4, Rohrback 10, Goldstein 5, Krakovitch 3, Harwood. Cliffside: Borelli 2, Dietler 2, Loretto, Spence, Doyle. Goals from foul—Pashman 2, Rhorbach 2, Borelli 3, Doyle 2, Dietler 2.

Substitutions—Passaic: S. Risken for Pashman, Shere for Adams, Harwood for Rohrbach, P. Risken for Krakovitch, Russell for Goldstein. Cliffside—Rice for Loretto.

Referee—Tewhill, Horace Mann. Time of halves—Twenty minutes.

ST. FRANCIS COLLEGE WINS.

University Club of Brooklyn Is Beaten by 34 to 27.

The St. Francis College basketball team defeated the University Club of Brooklyn in St. Agatha's Hall in Brooklyn last night by the score of 34 to 27. Crane, right forward, and Raye, centre, each scored 12 points for the winning combination.

The line-up:

ST. FRANCIS (34).		UNIV. CLUB (27).
McDonnell	L.F.	Knipe
Crane	R.F.	Jarvis
Raye	C.	Underhill
Kenny	L.G.	Rupprecht
McGreal	R.G.	Smith

Goals from field—Raye (6), Crane (5), McDonnell (2), Kenny, McNalters, Jarvis (4), Smith (3), Knipe, Underhill, Rupprecht, Becker. Goals from foul—Crane (2), McNalters (2), Knipe (2), Jarvis, Rupprecht, Becker.

Substitutions—St. Francis College: McNalters for McDonnell, McDonnell for McNalters. University Club: Karnow for Rupprecht, Becker for Knipe.

Referee—Ed Hastings, Cornell. Time of periods—15 minutes.

BASKETBALL RESULTS.

Navy 28, Lafayette 26.
Army 40, Delaware 25.
Princeton 29, Haverford 11.
Harvard 28, Worcester Tech 16.
Dartmouth 34, N. Y. U. 14.
Lehigh 62, Albright 11.
Muhlenberg 61, Moravian 9.
Holy Cross 29, St. John's College 26.
Crescent A. C. 45, Newark A. C. 13.
St. Francis College (Brooklyn) 34, University Club of Brooklyn 27.
Williams 53, Norwich 34.
Colgate 48, St. Francis College (Loretta, Pa.) 33.
Wesleyan 41, Brown 18.
Connecticut Aggies 26, Springfield 16.
St. Joseph 21, Ursinus 17.
Tempel 32, Schuylkill 29.
Purdue 37, Michigan 36.
Illinois 27, Northwestern 16.
Clarkson 27, St. Bonaventure 24.
Arkansas U. 29, So. Methodist U. 15.
Kansas Aggies 40, Kansas U. 28.
Manhattan College 33, Seventh Regiment 14.
Horace Mann 24, McBurney School 15.
Monmouth 37, Knox College 36.
Passaic H. S. 68, Cliffside H. S. 21.
Peddie 36, Princeton Freshmen 14.
Manhattan College Freshmen 24, Seventh Regiment Junior Varsity 16.
Clason Point Military Academy 25, St. Joseph's Institute 12.
De La Salle Institute 22, Cathedral Club 21.

Mascart Sends an Emissary To Arrange Kaplan Bout Here

PARIS, Jan. 14.—Edouard Mascart, featherweight champion of Europe, commenting today upon dispatches from New York announcing that Tex Rickard was ready to stage a bout between Mascart and Kid Kaplan, the American featherweight champion, said that William (Sparrow) Robertson was now aboard La Savoie en route to New York with full authority to arrange the match. Robertson, it was added, also bears carte blanche from Lucien Vida, European lightweight champion, to arrange matches with any American lightweight, with Benny Leonard as the ultimate goal.

Rickard said yesterday that he was ready to stage a match between Mascart and Kaplan if the two principals could agree on terms. Rickard said he had already been approached and had tentatively agreed to the proposition, but preferred to wait until the arrival in this country of Robertson, his European representative, before making any definite announcement. When informed that Vida was seeking matches against the leading American lightweights, Rickard said he would stage any match with Vida as a principal if he wanted to cross the ocean.

12 U. S. STARS ENTER BERMUDA GOLF PLAY

Ouimet and Guilford and Others Sail Jan. 31—J. P. Morgan Leaves for South.

An even dozen golfers, numbering among them some of the best amateurs in the United States, will leave here for Bermuda on Jan. 31 to participate in the second annual Bermuda championship on the famous Mid-Ocean Country Club links. Two former national champions, Francis Ouimet and Jesse Guilford of Boston, are expected to be in the invading party. Other notables who are going are Frank Dyer of Memphis, Tenn., former Upper Montclair star and holder of both the metropolitan and New Jersey titles two years ago; Richard A. Jones of Westchester Hills, metropolitan junior champion; Eddie Driggs of Cherry Valley, former New York State amateur champion and runner-up to Willie Reekie for the metropolitan crown last year, and John G. Anderson of Winged Foot, present holder of the French amateur title.

Others who are making the trip are Reggie Worthington of Shawnee, W. S. Stafford, T. C. Fogel, John Ayling and A. W. Biggs Jr. Don M. Parker of Garden City Golf Club, who arranged and handled the first Bermuda excursion last year, again will be in charge of the arrangements.

The party will leave on the Royal Mail steam packet Araguaya on Saturday, Jan. 31, arriving in Bermuda on the following Monday. Their schedule calls for a 36-hole medal play competition over the Riddles Bay course on Tuesday, Feb. 3, and a match play competition at Tuckers Town during the remainder of the week. Dyer, Driggs, Jones and Parker were in the 1924 party, Dyer winning the title by defeating Driggs in the final round.

A party of fifty golfers left New York yesterday in special cars over the Pennsylvania road bound for a ten days' outing at the Jekyl Island golf course at Brunswick, Ga. Among the members of the party were Cornelius S. Lee, former Secretary of the United States Golf Association; J. P. Morgan, George F. Baker and E. S. Harkness. Eighteen new grass greens have been completed on the Jekyl Island course since last year in addition to the erection of a new clubhouse.

GOLF OFFICIALS RETAINED.

Westchester Association Re-elects Its Executive Committee.

Fourteen clubs were represented at the annual meeting of the Westchester County Golf Association, held at the Wykagyl Country Club, New Rochelle, last night. Election of officers, discussion as to the year's championships, reports of officers and decision to hold a title event for caddies this season occupied the attention of the delegates.

The caddie championship, an addition to the championship tournaments held under the auspices of the association, was awarded to the Fairview Country Club, which inaugurated the event last year as a private venture. Eighteen bids were received for the other three championships, which will be awarded by the Executive Committee in the near future. All of the men who served last year were re-elected members of the Executive Committee for 1925. They will select the officers of the association at an early meeting.

POTTS VICTOR AT GOLF.

Leads Field With a Card of 74 in Ormond Beach Handicap.

Special to The New York Times.

ORMOND BEACH, Fla., Jan. 14.—George K. Potts, New York, took first honors in the men's annual January handicap golf tournament here today, returning a card of 90—16—74.

The leading scores follow:

George F. Potts, New York	90	16	74
W. H. Darrow, Dayton, Ohio	89	12	77
W. A. Scobie, Sewickley, Pa.	101	17	84
F. W. Hopkins, Englewood, N. J.	103	17	86
George Sage, Hartford, Conn.	108	22	86
C. C. Bosher, Waltham, Mass.	116	30	86
Dr. C. D. Wright, Minneapolis	95	9	86
Hugh E. Potts, Chicago	107	20	87
J. J. Horrigan, Waltham, Mass.	116	28	88
J. Henghan, Sisterville, W. Va.	108	20	88
P. A. Pomeroy, Ashtabula, Ohio	97	8	89
C. J. Tower, Niagara Falls, N. Y.	116	27	89

FAVORITES SCORE AT GOLF.

First Round of Belleair Tourney Completed Without an Upset.

BELLAIR HEIGHTS, Fla., Jan. 14.—Play in the first round of the annual January amateur golf tournament here was completed today without an upset, favorites coming through in every instance.

The summaries:

First Division—A. Donald Anderson, St. Louis, defeated Charles Fay, New York, 4 and 3; Larry Paton, Boston, defeated Francis Cudger, Asheville, 8 and 7; Lyman Beecher, Hillsboro, Ohio, defeated S. S. Rathaway, New York, 2 up; Philip Beronde, National, defeated W. C. Denison, Cleveland, 4 and 2; Alfred Turner, Clearwater, defeated H. A. Hoffman, Providence, 3 and 2; Thomas Morrison, Pittsburgh, defeated G. C. Wilson, Tyrone, Pa., 2 and 1.

GOULDING ARRIVES HERE.

Veteran Canadian Walker Engages in Two Workouts in Garden.

George Goulding, Canada's veteran walker, who is engaged on an attempt to re-establish himself as one of the foremost heel-and-toe athletes in the world, is in this city preparing for his return to competition on the occasion of the Millrose A. A. indoor athletic meet to be held Jan. 27 and 28 in Madison Square Garden. Goulding yesterday visited the local headquarters of the Amateur Athletic Union and presented his international permit issued by the Canadian A. A. U.

Goulding engaged in two workouts at the Garden yesterday and in his early drill, according to veteran athletic followers who were in attendance, walked a trial two miles in time which was thirty seconds faster than that returned by Willie Plant, America's foremost walker, in winning the race at this distance at the recent Finnish-American A. C. meet. The time performance of Goulding was interpreted as indicating that the Canadian veteran, contrary to reports, is very near the superb form he enjoyed when active as a competitor prior to the war.

DR. GARDNER WINS IN PINEHURST GOLF

Beats Purves, Medalist, in Second Round of Advertisers' Handicap Event, 3 and 2.

HARTMAN IS HARD PRESSED

Chicago Player Carried to Second Extra Nine to Conquer Lord of Syracuse—Dutton Victor.

PINEHURST, N. C., Jan. 14.—Dr. Archibald R. Gardner of Westchester Biltmore eliminated R. Murray Purves of Boston, medalist, in the second round of the tournament of the Winter Golf League of Advertising Interests here today. Gardner won his match by 3 and 2 this morning.

Both players were out in 40, but the three strokes handicap which Purves had to concede to Gardner made the latter just that many holes up. A feature of the outward round was the deadly putting shown by Gardner. On the fourth the New Yorker pulled off a beautiful explosion shot dead to the pin after Purves had a sure win. On the inward journey Gardner used his two handicap strokes with telling effect, and he was only two over fours for the seven holes played. The Bostonian never was able to gain any ground on Gardner.

George C. Dutton of Boston, New England senior champion, won his second-round match from Jesse A. Bloch of Wheeling, W. Va., by the margin of 2 to 1. The Bostonian had to concede two strokes, but only one counted in the result. Dutton, who was 43 to the turn and 3 up, was the leader all the way.

Robert Finney of Baltusrol, son of Frank Finney, the Advertisers' President, found that his opponent, R. Maxwell of New Rochelle, was able to use only one of the three strokes allowed. This helped considerably in Finney's 4 and 2 victory. Finney played very fine golf, having two fours for a 79. He was 40 to the turn and 1 up.

The match between G. H. Hartman of Chicago and M. M. Lord of Syracuse was in many respects the best of the day. The Chicago man won after going thirty-four holes, the margin being 3 and 2. When they were all even at the end of the eighteenth another nine were played, and still being even another nine were played, but only seven holes of this latter play-off were necessary when Hartman was 3 up.

Lord had four strokes from Hartman each way, and he needed every stroke. Hartman staged two great comebacks in this match. In the morning he was out in 42 to a 45 and 1 up. At the sixteenth he was 2 down, but won both the seventeenth and eighteenth to square the match and stay in the running. He was back in 40 to 46. The second comeback was in the afternoon. Two down and 2 to go he won the eighth and sank a fifteen-footer for a win on the ninth, barely staying in the tournament. The break came at the fourteenth, where he produced a birdie 3 for a victory and forged ahead for the first time. He won the next two in a row and the match.

The women's nine-hole best-ball event was won by Mrs. Lorenzo Daniels of New York, with a 61, 15—46.

The summaries:

First Division—G. H. Hartman, 2, Chicago, defeated M. M. Lord, 12, Syracuse, 3 and 2, 34 holes; George C. Dutton, 9, Boston, defeated Jesse A. Bloch, 10, Wheeling, W. Va., 2 and 1; Robert Finney, 7, Summit, N. J., defeated R. Maxwell, 11, New Rochelle, 4 and 2; Dr. A. R. Gardner, 12, Westchester Biltmore, defeated R. M. Purves, 4, Boston, 3 and 2.

Second Division—W. R. Hotchkin, 18, Montclair, defeated H. F. Harrison, 11, New York, 5 and 3; R. C. Smith, 8, Poughkeepsie, defeated F. C. Stevens, 14, New York, 2 up; William Campbell, 12, Alliance, Ohio, defeated Ernest T. Manson, 12, Boston, 7 and 6; A. S. Higgins, 12, Yonkers, defeated Irving J. French, 16, Boston, 5 and 3, 33 holes.

Third Division—C. A. Speakman, 14, Mount Vernon, defeated Howard P. Ruggles, 16, New York, 2 and 1; C. A. Hendler, 23, Boston, defeated C. I. Putnam, 26, New York, 4 and 3; H. B. O'Brien, 19, Wallingford, Conn., defeated Ralph Trier, 15, New York, 2 and 1; C. G. Lueder, 16, Mount Vernon, defeated Nelson J. Peabody, 16, Boston, 4 and 2.

Fourth Division—C. E. Sherman, 14, New York, defeated T. C. Estee, 26, Mount Vernon, 2 and 1; H. R. Reed, 16, Tenafly, defeated W. F. Smith, 24, Boston, 1 up; W. E. Beckerle, 18, New York, defeated Ralph K. Strassman, 24, New York, 4 and 3; Charles Everett Beane, 24, Boston, defeated James Barber, 23, Englewood, 3 and 2.

Fifth Division—Gilbert T. Hodges, 18, New York, defeated Mortimer Berkowitz, 30, Boston, 4 and 3; B. L. Tyrell, 22, Brooklyn, defeated W. A. Curley, 30, Chicago, 3 and 2; W. Gordon Bird, 26, Chicago, defeated D. E. Foster, 18, New York, 4 and 3; C. Everett Johnson, 22, Chicago, defeated G. Logan Payne, 26, Washington, D. C., 4 and 3.

HARVARD FIVE VICTOR.

Defeats Worcester Tech in Opening Game by 28 to 16.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 14.—Harvard easily disposed of Worcester Tech in basketball tonight, winning by 28 to 16, in the opening contest of the year at Hemenway Gymnasium. With three members of last year's freshmen team on the Harvard team, the Crimson led the visitors throughout, holding an 8 to 5 advantage at half time.

The line-up:

HARVARD (28).		WORCESTER (16).
Jones	L.F.	Gallup
Smith	R.F.	Kimball
Leekley	C.	McAuliffe
Mallick	L.G.	Calder
Samborski	R.G.	Wright

Goals from field—Harvard: Smith (5), Jones (2), Samborski (2), Mallick, Leekley, Dorn. Worcester: Kimball (4), Gallup. Goals from foul—Harvard: Smith (2), Jones, Leekley. Worcester: McAuliffe (3).

Substitutions—Harvard: Coombs for Mallick, Rauh for Leekley, Dorn for Smith, Heagney for Jones, Brown for Samborski. Worcester: Harris for Kimball, Kimball for McAuliffe, Gross for Calder.

LEHIGH FIVE WINS, 62-11.

Has Easy Time Scoring Triumph Over Albright College.

Special to The New York Times.

BETHLEHEM, Jan. 14.—Lehigh University's basketball team had an easy time here tonight, defeating Albright College by the score of 62 to 11.

The line-up:

LEHIGH (62).		ALBRIGHT (11).
Smith	L.F.	Griggs
Hess	R.F.	Roffensberger
Gallagher	C.	Sellers
Weinstein	R.G.	Nollenbaugh
E. Schaub	L.G.	Wissler

Goals from foul—Smith (8), Hess, Gallagher (6), Weinstein (6), E. Schaub (6), Roberts, Griggs, Roffensberger, Sellers, Garrett. Goals from foul—J. Smith (2), Gallagher, Weinstein, E. Schaub, C. Schaub, Griggs (3).

Substitutions—Lehigh: C. Schaub for Smith, Smith for E. Schaub, E. Schaub for Gallagher, Albright for Griggs, Garrett for Roffensberger, Holvey for Sellers, Brown for Nollenbaugh, Derr for Wissler, Griggs for Angle, Roffensberger for Garrett, Sellers for Holvey, Nollenbaugh for Brown, Wissler for Derr.

COLUMBIA FRESHMEN WIN.

Open Swim Season With 40-22 Victory Over George Washington H. S.

Columbia's freshman swimming team opened its season with a victory over the George Washington High School swimmers yesterday afternoon in the Columbia pool. The score was 40 to 22.

The summaries:

50-Yard Swim—Won by Goetz, Columbia; Goll, George Washington, second; Sharpe, Columbia, third. Time—0:26.

100-Yard Swim—Won by Tyson, Columbia; O'Rourke, George Washington, second; Nanen, Columbia, third. Time—1:11.

220-Yard Swim—Won by Fileman, Columbia; Montgomery, Columbia, second; Fritz, George Washington, third. Time—3:06.

50-Yard Back Stroke—Won by Goll, George Washington; Schremp, George Washington, second; Small, Columbia, third. Time—0:33.

100-Yard Breast Stroke—Won by Ackerman, Columbia; Dorfman, George Washington, second; Levin, George Washington, third. Time—1:25.

Fancy Dive—Won by Rieger, Columbia; Weeman, George Washington, second; Warden, Columbia, third.

200-Yard Relay—Won by Columbia (Montgomery, Memmen, Fileman and Goetz). Time—1:58 1-5.

Football Fans to Be Barred From Spanish Title Match

BARCELONA, Spain, Jan. 14.—For the first time in history a match for the football championship of Spain is to be played tomorrow with only the players and the officials inside the grounds. The gates are to be locked and no spectators will be permitted to witness the play. This decision was made today by the Governor of the province before he would grant a permit for the game. The teams which will strive for the championship are those of the Club Español of Madrid and the Club Barcelona. The reason of the Governor for desiring the game played behind locked gates was a fear of trouble between Spaniards and Catalonians, among whom there is considerable bitterness.

DARTMOUTH BEATS N. Y. U. FIVE, 34-14

Triumphs After Getting Early Lead in Hard-Fought Game —Losers Rally in Vain.

Special to The New York Times.

HANOVER, N. H., Jan. 14.—Dartmouth displayed advanced season form in defeating New York University, 34-14, at basketball here tonight. The Green five started off with a rush to establish a lead and allowed its defense to become lax.

New York University scored two field goals early in the half, but was unable to earn any more until the second half. In the first period Dartmouth's smooth passing and accurate shooting accounted for twenty points. With this lead Coach Wachter sent in his second team. In the second half New York University, mostly because of Kelley's good work, was able to stage a rally which netted ten points. In this half Dartmouth made fourteen. Goas and Friedman were the outstanding players tonight.

The line-up:

DARTMOUTH (34).		N. Y. U. (14).
Friedman	L.F.	Hillenback
Picken	R.F.	Hawes (Capt.)
Dey	C.	Torey
Sailer	L.G.	Handler
Goas (Capt.)	R.G.	Siege

Goals from field—Dartmouth: Friedman 3, Picken, Dey, Sailer, Goas 2, Milner, Douglass, Oliver, Corregan. N. Y. U.: Torey, Cohen, Kelley. Goals from foul—Dartmouth: Goas 3, Reber 2, Sailer 3, Friedman, Oliver. N. Y. U.: Kelley 3, Ingraham 2, Hawes, Torey, Cohen.

Substitutions—Dartmouth: Milner for Friedman, Douglass for Picken, Oliver for Dey, MacDonald for Sailer, Corregan for Goas, Reber for Corregan. N. Y. U.: Marier for Handler, Cohen for Torey, Kelley for Hawes, Ingraham for Hillenback.

Referee—Young. Umpire—Kelley. Time—20-minute halves.

MANHATTAN FIVE WINS.

Collegians Score Their Second Victory Over Seventh Regiment.

The Manhattan College basketball team repeated its victory of early in the season over the Seventh Regiment five by defeating the militiamen last night in the Manhattan College gymnasium by a score of 33 to 14.

The Manhattan five presented a changed line-up, with O'Melia at guard and Mulligan at forward. Eugene Meenan was the high scorer of the game, finding the basket five times from the field and three times from the foul line. Manhattan gained the lead early, and at the end of the first half led at 17 to 7. The Seventh Regiment put up a stronger game in the second half, but was unable to make any better headway.

The line-up:

MANHATTAN (33).		7TH REGIMENT (14)
Eug. Meenan	L.F.	Makely
Mulligan	R.F.	Bello
Edw. Meenan	C.	Becker
Steffens	L.G.	Hamilton
O'Melia	R.G.	Shields

Goals from foul—Eugene Meenan (5), Melia (3), Edward Meenan (2), Mulligan, Steffens, Moran, Knapp, Hamilton, Waters, Conery. Goals from foul—Eugene Meenan (3), O'Melia (2), Drew (3), Riley (2), Hamilton, Bello, Becker.

Substitutions—Manhattan College: McGovern for O'Melia, Horan for Steffens, Knapp for Edward Meenan, Edward Meenan for Knapp, O'Melia for Mulligan, Knapp for Eugene Meenan. Seventh Regiment: Drew for Bello, Riley for Makely, Waters for Becker, Conery for Shields, Becker for Waters, Waters for Hamilton.

Referee—Kinney, Yale. Time of periods—20 minutes.

COLGATE FIVE WINS, 48-33.

Beats St. Francis of Loretta, Pa., With Fast Attack in Last Half.

Special to The New York Times.

HAMILTON, N. Y., Jan. 14.—Colgate easily defeated the St. Francis College quintet of Loretta, Pa., on the local floor tonight, 48 to 33. The score was 20 to 19 at half time, but the Maroon attack got under way in the second period and Bill Reid's men outclassed their opponents. Gustin starred for the visitors with five field goals, while Livermore played best for Colgate.

The line-up:

COLGATE (48).		ST. FRANCIS (33).
Clark	R.F.	Gustin
Sabolt	L.F.	Melvin
Stone	C.	Mickolsky
Kennedy	R.G.	McLevy
Livermore	L.G.	Lynch

Field goals—Colgate: Clark (2), Sabolt (3), Kennedy (3), Livermore (7), Luse (2), Cashion. St. Francis: Gustin (5), Melvin (3), Mickolsky (2), O'Connell (2). Foul goals—Colgate: Clark, Sabolt (3), Stone (2), Kennedy (3), Luse (2), Williamson. St. Francis: Gustin (2), Mickolsky (3), McLevy, Lynch (2), O'Connell.

Substitutions—Colgate: Luse for Stone, Stone for Luse, Bolla for Clark, Williamson for Sabolt, Cashion for Livermore, Culver for Kennedy. St. Francis: Muller for Lynch, O'Connell for Mickolsky, Sakora for Melvin, Melvin for Sakora, Mickolsky for Muller.

Referee—Risley. Time of halves—20 minutes.

HOLY CROSS FIVE WINS.

Beats St. John's College Quintet by 29-26 Score.

Special to The New York Times.

WORCESTER, Mass., Jan. 14.—Holy Cross opened its basketball season here tonight with a victory over the fast St. John's College five, 29 to 26. St. John's led by a single point at the end of the first half, 16 to 15.

Holy Cross came back strong during the closing minutes of the game and the clever shooting of Kitteridge and Pessalano finally put the purple out in front. Not a single foul was called throughout the second half.

The line-up:

HOLY CROSS (29).		ST. JOHN'S (26).
Pessalano	L.F.	Freeman
Martin	R.F.	Reiher
Shannon	C.	Kubat
O'Neil	L.G.	Gallagher
Burke	R.G.	Feeney

Goals from field—Pessalona 5, Shannon, Burke 4, Reilley 2, Kittredge 2, Reiher 4, Freeman (8). Goals from foul—Burke, Reiher, Freeman.

Substitutions—St. John's: Kitteridge for Martin, Reilley for O'Neil.

Referee—Hehir. Umpire—Gilliam. Time—Two twenty-minute periods.

WESLEYAN BEATS BROWN.

Triumphs in Fast Basketball Game by Score of 41-18.

Special to The New York Times.

MIDDLETOWN, Conn., Jan. 14.—Wesleyan won from Brown at basketball tonight, 41 to 18. The game was fast in the first period, which closed with Wesleyan in the lead, 17 to 14.

Captain Tuckerman of Brown was removed in the second period, and the visiting team did not score after that. The stars were Tuckerman and Wagonknecht for Brown and McLane and Childress for Wesleyan.

NAVY HARD PRESSED TO BEAT LAFAYETTE

Last Half Ends With Score Tied at 25 Points, but Midshipman Five Wins, 28-26.

PARRISH CLINCHES CONTEST

Field Goal in Extra Period Puts Victors Ahead—Shapley and Duffy Tally From Foul Line.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 14.—The Naval Academy basketball team was given an unexpectedly hard contest by Lafayette this afternoon, and had to fight hard to secure a slight margin of victory, the score being 28 to 26, after the regular playing period had ended in a tie at 25 points.

Starting a reserve team, the Navy led by 8 to 2 six minutes after the start, but a rally in which Crate, Hock and Millman figured gave the visitors the advantage by 10 to 9. The Navy, however, succeeded in leading at half time by 18 to 11.

Although the varsity players were put in early in the second half, Lafayette continued to overhaul the Navy, and the extra period began amid much excitement. Parrish scored a field goal on a long shot and Shapley made good on one of two chances from the foul line. Lafayette's only score in the extra session was a foul goal by Duffy.

The lineup:

NAVY (28).		LAFAYETTE (26).
Hamilton	R.F.	Crate
Signer	L.F.	Moore
Day	C.	Duffy
Graf	R.G.	Hock
Shapley	L.G.	Millman

Field goals—Navy: Parrish (2), Day (2), Shapley (2), Hamilton, Badger, Smith. Lafayette: Crate (3), Moore (2), Hock (2), Millman (2), Duffy. Foul goals—Navy: Parrish, 3 in 3; Badger, 2 in 4; Signer, 2 in 3; Craig, 1 in 2; Ray, 1 in 1; Shapley, 1 in 2. Lafayette: Duffy, 2 in 4; Moore, 2 in 3; Crate, 1 in 2; Millman, 1 in 3.

Substitutions—Navy: Parrish for Signer, Craig for Hamilton, Badger for Day, Day for Badger, Hamilton for Day, Badger for Hamilton, Smith for Graf, Jones for Smith, Leggett for Shapley, Shapley for Badger. Lafayette: Grube for Millman.

Referee—Menton, Loyola. Umpire—De Marest, Annapolis. Time of halves—20 minutes, extra period of 5 minutes.

ARMY FIVE DEFEATS DELAWARE, 40 TO 25

Overcomes Lead by Fine Playing in Second Half—Also Wins From Union at Hockey, 4-1.

Special to The New York Times.

WEST POINT, N. Y., Jan. 14.—Army, flashing a whirlwind attack in the second half, defeated the University of Delaware at basketball today, 40 to 25. The first half was marked by hard, aggressive play, with Delaware leading when time ended the period by a score of 17 to 15.

Army also beat Union College today in the opening contest of the local hockey season, 4 to 1. The cadets outskated their up-State opponents and were better stick-handlers. Baird's offensive work for Army was the outstanding feature.

The line-ups follow:

BASKETBALL.

ARMY (40).		DELAWARE (25).
Anderson	L.F.	Lichenstein
Roosma	R.F.	Jackson
Stober	C.	McKelvie
Wood	L.G.	Gibson
Strickler	R.G.	France

Goals from field—Army: Roosma 9, Anderson, Schepps 2, Stober 2, Newman 2, Wood. Delaware: Jackson 2, Lichenstein 4, France Gibson.

Goals from foul—Roosma (3 out of 5), Newman (2 out of 2), Strickler (1 out of 1), Jackson (3 out of 5), Lichenstein (1 out of 1), McKelvie (1 out of 2), France (1 out of 1), Gibson (3 out of 4).

Substitutions—Army: Schepps for Anderson, Mills for Schepps, Newman for Strickler, Kammerer for Newman, Strickler for Kammerer. Delaware: Baxter for Jackson, Monnix for Baxter, Jacobson for France, Prettyman for Gibson.

Time of halves—Twenty minutes.

HOCKEY.

ARMY (4).		UNION (1).
Maude	L.W.	Bishop
Baird	R.W.	Cameron
Heidner	C.	Gilmour
Theibaud	L.D.	Mulgreen
Westphalinger	R.D.	Kers
Lewis	G.	Matten

Goals—Army: Baird, Maude, Westphalinger, Heidner. Union: Gilmour.

Time of periods—Three of 10 minutes each.

8 IN ROW FOR TIGER FIVE.

Princeton Team Defeats Haverford Quintet, 29 to 11.

Special to The New York Times.

PRINCETON, N. J., Jan. 14.—Princeton's basketball five scored its eighth victory of the season tonight, downing Haverford, 29 to 11, in a slow, colorless game.

Jim Lemon dropped in five field baskets and Anderson made three, but the entire Tiger team missed many easy shots and generally was off form. Haverford was forced to resort to long shots, with Chadwick playing good ball for them, and P. Garrett amusing the crowd by his aggressiveness.

The line-up:

PRINCETON (29).		HAVERFORD (11).
Lemon	F.F.	Logan
C. Loeb	R.F.	Melcher
Cleaves	C.	Chadwick
Anderson	L.G.	T. Garrett
Eben	R.G.	P. Garrett

Goals from fields—Lemon 5, Anderson 3, Cleaves, Bryant, Alexander, Davis 2, Chadwick 2, T. Garrett. Goals from foul—C. Loeb 3, Melcher, Chadwick 3, T. Garrett.

Substitutions—Hynson for Lemon, Alexander for Eben, A. Loeb for Anderson, Hull for Cleaves, Bryant for Hull, McCabe for Hynson, Davis for C. Loeb, Gaertner for Davis, Bartell for A. Loeb, Gilligan for Alexander, Kreiger for McCabe.

Referee—O'Brien. Time of periods—20 minutes.

CRESCENTS BEAT NEWARK.

Keating, With 12 Points, Leads in Basketball Victory, 45-13.

The Crescent A. C. basketball team won its fourteenth successive victory last night when it defeated the Newark A. C. on the Brooklynites' court by the score of 45 to 13. Newark held the Crescents to a close score in the first half, at the end of which the Crescents led, 15—11, but in the second period Keating and Sim broke loose and the points piled up rapidly for the Crescents, with numerous substitutes joining in the scoring.

Keating, right forward, scored 12 points for the victors, dropping the ball in five times from the field and twice from the foul line. Sim scored four field goals.

The line-up:

CRESCENT (45).		NEWARK (13).
Kurtz	L.F.	Fries
Keating	R.F.	Barkelew
Provost	C.	Weiss
Sim	L.G.	Zucker
Crabtree	R.G.	King

Goals from Field—Keating (5), Sim (4), Provost (2), Crabtree (2), Lynch (2), Jones, Benedict, Murphy, Kurtz, Barkelew (3), Fries, Weiss, Zucker. Goals from Foul—Benedict (3), Kurtz (2), Keating (2), Fries.

Substitutions—Crescent A. C.: Benedict for Keating, Raymond for Sim, Roth for Kurtz, Lynch for Provost, Jones for Crabtree, Murphy for Roth, Dolnan for Raymond.

De La Salle Institute Wins.

De La Salle Institute's basketball team yesterday afternoon scored a 22 to 21 victory over the Cathedral Club five in the East Fifty-fourth Street municipal gymnasium. Keogh of the Cathedral Club scored fifteen of the points credited to his team.

Peddie Beats Tiger Freshmen.

Special to The New York Times.

PRINCETON, N. J., Jan. 14.—Peddie's basketball five defeated the Princeton freshmen heretofore 36 to 14. Dumont and Norris starred for the schoolboys, while Evans played well for the Tiger yearlings.

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STUDEBAKER light-six, completely refinished, nickeled radiator, bumper, automatic windshield cleaner.
NASH 1924 6-cylinder, new paint, beautiful Nash blue.
STUDEBAKER 1924 special-six, completely equipped and painted, bumpers, windshield cleaner, spotlight.
DURANT 1923 touring, in new car condition.
STUDEBAKER 1925 Duplex, driven only 2,035 miles.
WILLYS-KNIGHT 1924 5-passenger, good tires, original finish.
STUDEBAKER 1923 big-six, a snappy looking car, tan finish, nickeled radiator, disc wheels, completely equipped.
FLINT 1925, balloon tires, complete equipment.
STUDEBAKER 1924 big-six speedster, refinished green, all essential equipment.

COUPES
STUDEBAKER 1924 light-six coupe, 2 passenger, refinished, motometer, windshield cleaner, and all essential equipment.
ESSEX 1924 coach, carefully driven, low mileage.
STUDEBAKER 1924 light-six 5-passenger coupe, a car you will be proud to own.
NASH 1923 carriole, motor, paint and general condition good. An excellent salesman's car.

STUDEBAKER 1924 big-six victoria, special body, original finish.
CADILLAC 61 victoria, new car appearance and performance.
STUDEBAKER 1924 special-six coupe, 5-passenger, repainted maroon, nickel trim.
BUICK 1922 6-cylinder coupe, 4-passenger, your choice of three colors.
STUDEBAKER 1924 big-six coupe, 4 good tires and new spare, original finish.

SEDANS
HUPMOBILE 1924 sedan, driven only 700 miles.
STUDEBAKER big-six sedan, refinished blue, disc wheels, two new spare tires and tubes.
LEXINGTON 1922 7-passenger sedan, original finish.
STUDEBAKER 1924 light-six sedan, maroon finish, and complete equipment.
BUICK 1923 sedan, 4-cylinder, very little used.
STUDEBAKER 1924 big-six sedan, new maroon finish.
LEXINGTON 1923 sedan, 5-passenger sport model.
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Where to see the Eclipse
AN ARTICLE by Willem J. Luyten, Department of Astronomy of Harvard University, tells where in New York the eclipse on January 24 may be seen to best advantage.
The New York Times
NEXT SUNDAY
RESERVE A COPY AT YOUR NEWS STAND

NURMI TO COMPETE IN GARDEN TONIGHT

Finnish Star Will Try for Three American Marks in Municipal and A. A. U. Title Meet.

RACE WILL START AT 8:30

Great Runner Will Leave Immediately for Chicago—Will Appear Here Again Saturday.

Another banner crowd is expected at Madison Square Garden tonight, when Paavo Nurmi, Finland's great runner, will make his second American appearance in competition. The occasion will be the annual indoor athletic meet of the Mayor's Committee on Municipal Athletic Activities, which will be conducted in conjunction with the national junior indoor track and field championships of the Amateur Athletic Union.

Nurmi is slated to make an assault on three American records in a race scheduled for 3,000 meters, but which, it is expected, will be extended to one and seven-eighths miles. Nurmi is expected to measure strides with a representative field in a race in which it is announced his time will be taken at one and three-quarter miles, 3,000 meters and one and seven-eighths miles. The respective records for these distances, all to the credit of Joie W. Ray of the Illinois A. C., are 7:59 4-5, 8:31 1-5 and 8:34 3-5.

Nurmi's race will be the outstanding event on one of the longest and most varied programs ever attempted in indoor athletic competition. The event, too, will mark the first step in a record schedule the Finn has undertaken. Nurmi is billed to race in the Garden tonight at 8:30 o'clock. He will dress immediately and go direct to a 10:10 train, which will carry him to Chicago for a race there at the Illinois A. C. games tomorrow night.

Will Be Back Saturday.

Following the Chicago race, Nurmi will immediately board a train which will carry him back to this city for a race at the 102d Engineers Regiment Armory Saturday night at the races of Fordham University. In order to fulfill this schedule, it was announced, it has been necessary for Nurmi to cancel plans he had made tentatively to attend a banquet arranged in his honor by admiring Chicagoans.

Nurmi's rivals in the race tonight will include Willie Ritola, Finnish-American A. C. star, who holds the Olympic 10,000-meter championship and record; Verne Booth, intercollegiate two-mile champion; Fred Wachsmuth, national cross-country champion; Ilmar Prim, national five-mile title-holder, and Pat Flynn, former national steeplechase and hill and dale champion.

Thirty-two events are scheduled for decision in a program which will start at 7:45 o'clock and will continue, according to plans, until 11:30 o'clock, when the final event is listed. This extensive program includes fourteen junior national championship tests, in addition to the competitions which will be conducted for municipal employes.

Leading Stars Entered in Events.

The A. A. U. title events have attracted some of the leading college and club runners of the country eligible to compete for junior titles. The 600-yard run, 1,000-yard run and two-mile run are expected to provide the most interesting competition on the title card. The list of events follows:

7:45—880-yard Catholic parochial school relay.
7:50—Preparatory, private and P. S. A. L. mile relay.
7:55—220-yard handicap heats, municipal.
8:05—600-yard handicap final, municipal.
8:15—16-pound shot, A. A. U. junior championship.
8:15—Pole vault, A. A. U. junior championship.
8:15—Standing high jump, A. A. U. championship.
8:20—1,000-yard run, A. A. U. junior championship.
8:30—3,000-meter Nurmi Special and record attempt at 1¾ and 1⅞ miles.
8:45—300-yard run, A. A. U. junior championship.
8:50—50-yard run, handicap, heats, municipal.
8:55—50-yard run, handicap, heats, women's municipal.
9:00—60-yard run, heats, A. A. U. junior championship.
9:10—70-yard hurdles, heats, A. A. U. junior championship.
9:20—50-yard run, handicap, final, municipal.
9:25—50-yard run, handicap, final, women's municipal.
9:30—60-yard run, final, A. A. U. junior championship.
9:35—70-yard hurdle, final, junior A. A. U. championship.
9:40—220-yard run, handicap, final, municipal.
9:45—300-yard run, final, junior A. A. U. championship.
9:50—600-yard run, heats, junior A. A. U. championship.
9:55—Obstacle race, heats, municipal.
10:00—880-yard special.
10:05—2-mile run, A. A. U. junior championship.
10:20—Mile walk, A. A. U. junior championship.
10:30—600-yard run, A. A. U. championship.
10:40—Women's 440-yard relay, handicap.
10:50—Obstacle race, final, municipal.
9:40—Running high jump, A. A. U. championship.
10:30—Standing broad jump, A. A. U. championship.
11:00—Medley relay, junior A. A. U. championship.
11:00—Inter-departmental relay, handicap, municipal.
11:20—2-mile steeplechase.

44 ENTERED IN TOURNEY.

Will Begin Play Saturday for Met. Squash Racquets Title.

Forty-four players will begin competition on Saturday at the University Club in the third annual metropolitan amateur squash racquets championship. A. E. Ells, winner of the title last year, will defend the championship against the strongest field that has competed for it.

Among the other players entered are Tevis Huhn of the Princeton Club, H. E. Mills of the University Club and L. McK. Miller of the Rockaway Hunting Club, semi-finalists last year; A. J. McIlwaine Jr. of the Racquet and Tennis Club, J. H. Harper Jr. of Rockaway, J. T. Terry Jr. of the same club and Royal E. T. Riggs of the University Club.

The draw follows:

Upper Half.

Second Round (first round byes)—Henry E. Mills, University Club, vs. A. L. McVicker, Racquet and Tennis Club; D. Taylor, University Club, vs. C. B. Stuart, University Club; A. R. Shiland, Rockaway Hunting Club, vs. Edward Oelsner, Montclair A. C.; P. Keenan, Montclair A. C., vs. Henry Munroe, Racquet and Tennis Club; R. W. Gillmore, University Club, vs. L. Woodruff, Racquet and Tennis Club, vs. winner of first round match between J. T. Terry Jr., Rockaway Hunting Club, and J. B. Underhill Jr., Racquet and Tennis Club.

First Round—Terry vs. Underhill; R. W. Seabury, Montclair A. C., vs. P. K. Condict, University Club; L. J. Wyeth, Rockaway Hunting Club, vs. H. A. Jackson, Racquet and Tennis Club; W. A. Read Jr., Racquet and Tennis Club, vs. W. T. Ketcham, Rockaway Hunting Club; H. Norton, Montclair A. C., vs. L. F. Bishop, Racquet and Tennis Club; O. J. Bunce, Montclair A. C., vs. L. McK. Miller, Rockaway Hunting Club.

Lower Half.

First Round—A. J. McIlwaine, Racquet and Tennis Club, vs. R. N. Pierson, University Club; R. K. Osborne, Rockaway Hunting Club, vs. Junius Richards, Harvard Club; G. M. Schurmann, University Club, vs. L. H. Whitlock, Harvard Club; J. J. McCloy, University Club, vs. G. H. Bartholomew, University Club; C. P. Barton, Rockaway Hunting Club; F. Goodhue, Rockaway Hunting Club; W. A. Green, Rockaway Hunting Club, vs. W. S. Cooke, Montclair A. C.

Second Round (first round byes)—O. J. Nightingale, University Club, vs. Tevis Huhn, Princeton Club; J. H. Harper Jr., Rockaway Hunting Club, vs. Royal E. T. Riggs, University Club; R. Earl Fisk, Montclair A. C., vs. R. F. Devoe, University Club; E. B. Humpstone, University Club, vs. G. M. Bodman, University Club; F. A. Seiler, Montclair A. C., vs. A. E. Ells, University Club.

HOCKEY RESULTS.

Yale 12, Mass. Aggies 1.
Army 4, Union College 1.
Horace Mann 4, DeWitt Clinton 0.
Boston A. A. 3, Minneapolis 2.

Hulbert Will Go to Chicago With Paavo Nurmi Tonight

When Paavo Nurmi boards the 10:10 train tonight which will carry him to Chicago for his race tomorrow night, he will be accompanied by President Murray Hulbert of the Amateur Athletic Union and Frank Blankley of the Illinois A. C. Athletic Committee. The latter arrived here yesterday for the purpose of taking the Finnish wonder athlete Chicago to the Illinois A. C. games. President Hulbert is making the trip in order to officiate as referee at the Illinois A. C. meet, in view of the importance of the games and the probability of additional record performances by Nurmi when the Finn again measures strides with the redoubtable Joie Ray, the Kankakee flier.

YALE SEXTET WINS OPENING HOME GAME

1,400, Shivering Outdoors, See Elis Beat Massachusetts Aggies, 12 to 1.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 14.—Yale tonight opened its home hockey season by easily defeating the Massachusetts Agricultural College Sextette by a score of 12 to 1. The Elis had the game well in hand from the start and displayed the same dashing form which won for them over Princeton, Williams and the Queen's University Six from Canada. At the end of the second period they led 10 to 0, and Coach Clarence Wanamaker adopted the plan of using substitutes freely.

Because of the lack of an artificial ice rink, Yale is playing its home games on Bishop's Pond in Woodbridge, about four miles from the campus. Despite the near zero weather conditions, about 1,400 persons sat or stood outdoors throughout the play.

Al Lindley, the crew stroke, who fractured his hand during the game at Princeton Saturday was not in the line-up, but expects to play against Harvard at Cambridge Saturday. Tonight, Captain Allston Jenkins at goal, Henry Scott, the football halfback and Tom Sargent, the defense player starred.

The line-up:

YALE (12).		MASS. AGGIES (1).
Scott	L. W.	Taylor
Frey	C.	Moberg
Turnbull	R. W.	Totter
Potts	L. D.	Gordon
Sargent	R. D.	Crosby
Jenkins	G.	Palmer

Goals—Scott (3), Turnbull (2), Sargent, Frey (2), Cottle, Coel (2), Cutler, Crosby.

Substitutions—Yale: Farrington for Turnbull, Cottle for Scott, Frey for Ferguson, Cole for Potts, Noble for Sargent, Ives for Jenkins, Cutler for Farrington. Mass. Aggies: Spofford for Taylor, White for Moberg, Cormeir for Totter, Sprague for Crosby, McGerisch for Gordon.

Referee—Dr. Beshan, New Haven. Time—Three 15-minute periods.

BOSTON A. A. WINS, 3-2.

Beats Minneapolis Sextet in Fast Exhibition Game.

Special to The New York Times.

BOSTON, Jan. 14.—The Boston A. A. hockey team, leaders in the Eastern wing of the United States Amateur Hockey Association, tonight defeated the Minneapolis sextet, which is one of the leading contenders in the Western division of the league, 3 to 2, in a brilliantly played game at the Arena. The star of the game was Hago Harrington, who scored all of the Boston goals with lightning-like drives that went past the defense of the speedy Westerners.

The Minneapolis team ended its exhibition series here, having beaten the Maples in a game Tuesday night.

The line-up:

BOSTON A. A. (3).		MINNEAPOLIS (2).
Harrington	L.W.	A. Johnson
Hughes	R.W.	Boyd
Geran	C.	Weiland
Van Gerbig	L.D.	Yonkoski
Small	R.D.	Jonassen
Lacroix	G.	Hurley

Goals—Yonkoski, Weiland, Harrington (3).

Substitutions—Boston A. A.: Letson for Hughes, Lyons for Letsen, Enright for Geran, Van Gerbig for Harrington, Smith for Van Gerbig, Smith for Small. Minneapolis: Dear for Weiland, Connolly for Boyd.

Referees—F. Synnott and W. Stewart. Goal umpires—R. Beckwith and W. Geesil. Time—Three 15-minute periods.

OLYMPIC POST FOR KINLEY.

Illinois Head Named Third U. S. Member of International Body.

Special to The New York Times.

CHAMPAIGN, Ill., Jan. 14.—President Kinley of the University of Illinois has been named the third United States member of the International Olympic Committee, a letter confirming the appointment having been received from Baron Pierre de Coubertin, President of the committee.

Dr. Kinley takes the place of Professor W. M. Sloane of Princeton, who has resigned. The other two American members are General Charles H. Sherrill and William M. Garland of Los Angeles.

The International Olympic Committee is a self-perpetuating voluntary body devoted to the Olympic idea. The next meeting of the committee is scheduled for The Hague in May.

TRENTON TO STAGE MEETS.

Gets New Jersey Prep School Swim Championship Events.

TRENTON, N. J., Jan. 14.—At a meeting of the State Interscholastic Committee here the State high and prep school swimming championships scheduled for March 7 were awarded to Trenton, which also will likely stage the prep school basketball finals early in March.

Preliminary rounds for the high school basketball title will be played the first and second weeks in March, with the semi-finals and finals at the Newark Armory March 20 and 21. The outdoor prep school track and field championships will be staged May 20, probably at Lawrenceville, and Newark has been selected for the outdoor high school meet June 6.

Rink Bouts Are Postponed.

The bouts scheduled for decision tonight at the Rink Arena, Brooklyn, were called off yesterday by Matchmaker Lew Raymond because Vincent (Pepper) Martin, who was to have faced Ruby Stein in the main bout of ten rounds, is suffering from an abscess of the right ear, which prevented his boxing.

Stribling Outpoints Wallace.

ST. PETERSBURG, Fla., Jan. 14.—Young Stribling, Macon, Ga., light-heavyweight boxer, took a well-earned margin on points over Mike Wallace, Cleveland, Ohio, in a ten-round no-decision bout here tonight, according to newspaper men.

BOXING BOUTS TONIGHT.

New Manhattan S. C.—Frankie Fasano vs. Tommy Ryan; Wilbur Cohen vs. Willie Darcy; Murray Elkins vs. Tommy Palmer.

One Hundred and Second Medical Regiment Armory—Lee Wedo vs. Frankie Constantine; Sandy Taylor vs. Johnny Ryan, Billy Wells vs. Andy Williams. Three eight-round bouts.

Columbus S. C., Yonkers—Tommy McAleer vs. Bobby Sheller, Joe Malone vs. Augie Pisano, Tony Speno vs. Teddy Matrian, Vincent Piergione vs. Eddie Dempsey, Joe Cavalier vs. Ramagie Garcia. Five six-round bouts.

M'TIGUE PREPARED TO DEFEND CROWN

Will Inform Commission He Is Willing to Meet Tunney, Berlenbach or Gibbons.

WILL REST FOR 2 MONTHS

Light-Heavyweight Champion of World Also Ends Contract With His Managers.

Mike McTigue, world's light-heavyweight champion, will visit the State Athletic Commission within a few days prepared to offer to defend his title against Gene Tunney, Tom Gibbons or Paul Berlenbach, as the commission directs, according to an announcement by the Irish boxer yesterday.

McTigue explained that he is now signed to a contract with Promoter Tex Rickard whereby he is bound to defend his title against Berlenbach. This contract was signed, McTigue said, at a time when Rickard sought to stage two light-heavyweight bouts of importance, the other contest being between Tunney and Gibbons, with the understanding that the winners would meet in a championship struggle sixty days later. The commission's insistence that McTigue recognize a challenge from Tunney, upset these plans and, since McTigue was denied the privilege of obtaining a license here until he agreed to recognize Tunney's challenge, kept the world's champion out of New York boxing. McTigue expects that his offer to fight any challenger approved by the commission will result in his restoration to good standing here and make him eligible to engage in bouts in this State.

McTigue disclosed also that he is now a free agent. The contract under which he was managed jointly by Paddy Mullins and Charlie Rose expired yesterday and, unless he changes his present plans, McTigue will not renew the dual managerial arrangement. McTigue indicated that he will sign under the management of Mullins, but asserted that his plans in this direction are not definite.

The champion does not intend to do any boxing, regardless of the action of the State Athletic Commission in his case, for a period of at least two months, according to present plans. McTigue made known the fact that he soon will submit to a hand operation in which Dr. W. G. Fralick, noted surgeon, will remove one of the bones of his right hand in an effort to remove the recurring cause for complaint which has handicapped McTigue in his boxing. The champion said he injured his hand while training for his recent match with Mickey Walker and that the injury was aggravated early in the Walker match, preventing him from boxing up to his best form. The operation is expected to enable McTigue to plan for an unusually active outdoor campaign.

BERLENBACH STOPS SMITH.

Scores Knockout in Fourth Round of Bout in Philadelphia.

PHILADELPHIA, Jan. 14.—Paul Berlenbach, New York middleweight, tonight scored a knockout over Rocky Smith, Battle Creek, Mich., in the fourth round of a scheduled ten-round bout. The New Yorker sent Smith to the floor in the first round for a count of nine and from then on punished him so severely that the referee stopped the fight. Berlenbach weighed 156 and Smith 151 pounds.

In the semi-windup Benny Bass, Philadelphia, knocked out Willie Harvey, Trenton, N. J., in the second round. Joe Reno, Trenton, received the judges' decision after a ten-round bout with Ray Mitchell of this city. Danny Gartin of this city beat Tommy Noble, English junior lightweight, in their ten-round bout and got the judges' decision.

TICKET SALE IS BRISK.

Big Crowd Expected for Delaney-Flowers Bout Tomorrow.

A capacity crowd is expected to witness the twelve-round bout between Jack Delaney, Bridgeport middleweight, and Tiger Flowers, Atlanta negro, which will be the main attraction tomorrow night at Madison Square Garden. This expectation is based on the surprisingly heavy advance sale of tickets. It was announced yesterday that the sale has been one of the heaviest of the season at the Garden. Promoter Tex Rickard received a visit yesterday from Paul Berlenbach, Astoria's hard-hitting light-heavyweight, and afterward announced his plans to match Berlenbach against the winner of tomorrow night's bout.

Six-round bouts which will precede the Delaney-Flowers battle are as follows: Larry Estridge vs. Charley Nashert; Sammy Baker vs. Tracey Ferguson; Bob Lawson vs. Roscoe Hall and Charley Rosen vs. Benny Gould.

WALKER TO FIGHT COLIMA.

Will Meet Coast Welterweight in Vernon on Feb. 24.

VERNON, Cal., Jan. 14.—Mickey Walker, welterweight champion of the world, has been matched with Bert Colima, welter king of the Pacific Coast, for a twelve-round, no decision bout at Doyle's Arena here Feb. 24, Jack Doyle announced today.

JOHN T. DOYLE REELECTED.

Again Named as Billiard Room Owners' Association President.

The New York Billiard Room Owners' Association held its annual meeting yesterday at Thum's Academy and elected officers for the coming year. John T. Doyle was re-elected President; Thomas E. Dunn and Anthony La Barbara were elected First and Second Vice Presidents, respectively; Douglas Isaacs, Secretary; Joseph Thum, Treasurer, and William Cahill, Sergeant-at-Arms. E. J. Maroney will continue as counselor for the organization.

The Board of Directors will be composed of M. Steirer, Frank Dwyer, Maurice Daly, Willie Hoppe, William Demmon, W. H. Willis, William Marcus, Edward Wallace, T. Pallotari, A. C. Demming, James Cleary, Frank Osborne, A. Friedman, Edward Lawler, Charles Pennell, Tim Flynn, Frank Townsend, M. A. Frank, Charles Kline and L. J. O'Brien.

BILLIARD RESULTS.

Morgan Hughes defeated James Mature in a three-cushion match at Kreuter's Academy last night by the score of 50 to 49 in ninety-five innings. Each had a high run of 5.

P. Wingerter defeated T. O'Prey 100 to 60, and F. Moran was the winner over J. Vindette, 100 to 75, in the Class A championship pocket billiard tournament of the Bushwick Amateur League last night at Lowler Brothers' Brooklyn Academy. Moran made the high run of the night, 16. In an exhibition match at pocket billiards, Charles Harmon was the winner over James Kent, 100 to 68, in twenty-one innings. Harmon made a high run of 42, while Kent's best run was 31.

Erich Hagenlacher defeated Rudolph Vraun in an exhibition 18.2 balkline match at the Fourteenth Street Academy last night. The score was 200 to 14. Hagenlacher went out in four innings and made a high run of 78.

Tadao Suganuma defeated T. Midzuski in an 18.2 balkline match at Julian's Fourteenth Street Academy yesterday by the score of 200 to 14. He made a high run of 50 and went out in nine innings. In the evening Suganuma defeated Tom Haupt, 200 to 41, in ten innings, and made a high run of 109. John Deffna was the winner over A. J. Appel in the amateur handicap three-cushion tourney at the academy, 25 to 21.

SUGANUMA DEFENDS CUE TITLE TONIGHT

Meets Suzuki in Opening Block of Junior 18.2 Match at Strand—St. Jean to Face Taberski.

Play for the national junior 18.2 balkline championship will open tonight at the Strand Academy with Tadao Suganuma defending his title against K. Suzuki, champion of Japan. The match will be at 1,200 points, played in three blocks of 400 points each. The match will end on Saturday night and the winner will qualify to compete in the world's championship balkline tournament which opens in Chicago on Feb. 23. George Moore of New York will referee.

The players will compete for a purse of $700 and the gate receipts, which will be divided 60 per cent. to the winner and 40 per cent. to the loser. The $700 purse is represented by $200 forfeits deposited by each player as well as $300 put up by Promoter Charles S. Kline of the Strand. Tonight's match is scheduled to start at 8 o'clock.

Andrew St. Jean of Minneapolis will make his second appearance of the season in this city when he meets Frank Taberski in the opening game of a six-game series at the Fourteenth Street Academy this afternoon. St. Jean, who finished among the first four last year, has regained his form after a slow start and now is in second place in the National Championship Pocket Billiard League race, only a few games behind Ralph Greenleaf of Philadelphia, present champion and also the present leader in the league race.

James Mature will open a 400-point match against O. Lauri, New York State professional pocket billiard champion, at Kreuter's Academy, Forty-ninth Street and Broadway, tonight. The first two blocks will be played at Kreuter's, 100 points tonight and the second 100 points tomorrow night. The last two blocks will be played at Lauri's Academy in Brooklyn next week.

Sarazen and Diegel Victors.

HOLLYWOOD, Fla., Jan. 14.—Gene Sarazen, former national open golf champion, and Leo Diegel, Canadian titleholder, with a best ball of 62 this afternoon defeated the Cuici brothers, Henry and Al, 5 and 4. Diegel had a low medal score of 35—33—68.

HARVARD CLUB WINS IN CLASS A SQUASH

Scores Seventh Straight Victory and Holds League Lead by Beating Crescents, 6-1.

YALE AND PRINCETON SCORE

Elis Conquer Montclair Players by 5-2 and Tigers Triumph Over Columbia by Same Count.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Harvard	7	0	Montclair	2	5
Yale	6	1	Columbia	1	6
Princeton	4	3	Crescent	1	6

The Harvard Club squash tennis team won its seventh consecutive victory in the metropolitan Class A championship yesterday and continues to lead the league with a perfect record. Playing on their own courts, the Crimson representatives defeated the Crescent A. C., 6 matches to 1. The visiting team scored its only victory through a default. F. Van S. Hyde, the national champion, failed to put in an appearance and Charles M. Bull Jr., who was No. 1 in the Crescent line-up, scored the Brooklynites' only victory.

The Yale and Princeton clubs won the two other matches played. Yale defeated the Montclair A. C. on the former's courts, 5 to 2, and Princeton was the victor on its own courts over the Columbia University Club by the same score. The standing of all six teams in the tournament remains unchanged, with Yale in second place and Princeton in third. Thomas R. Coward, former national title holder, was lead-off man for Yale and defeated H. Victor Crawford, 15—18, 15—13, 15—4. Crawford was placed at No. 1 over Harry Wolf, who was brought down to No. 2. Crawford made an excellent showing against the hard-hitting Yale player and stood a chance of winning the match in the second game.

Wolf gained his second victory of the season over Auguste J. Cordier, also a former champion. The score was 15—13, 15—9. R. L. Hughes, No. 3 in the Montclair line-up, also was a victor, defeating Charles MacGuire in a three-game match at 18—15, 4—15, 15—6. The showing of the New Jersey players in the top three matches augured well for them, but the Yale players were stronger in the lower half of the line-up and took the four remaining matches, though in two of them only after dropping the opening game.

R. B. Haines, who has been playing the best squash of his career this season, turned in another fine performance yesterday in defeating Dr. Harold R. Mixsell in the No. 1 match at the Princeton Club. Dr. Mixsell took the opening game, hitting with crushing power and placing his shots skillfully. Haines thrived on this speed in the second and third games and put every bit as much on the ball as did his opponent, in addition to showing the greater steadiness. The result was that he won at 10—15, 15—11, 15—11.

William Rand Jr. of Harvard and George G. Davidson of the Crescents met in the feature match on the Crimson courts, the former winning at 15—7, 18—14. D. R. Brumley substituted for Murray Taylor of Harvard and E. W. Kleinert took the place of Andrew Baxter on the Crescent team in the No. 3 match. Brumley won at 15—8, 18—15.

The summaries:

Harvard Club 6, Crescent A. C. 1.

Charles M. Bull Jr., Crescent, won from Charles M. Bull Jr. by default; William Rand Jr., Harvard, defeated George G. Davidson, 15—7, 18—14; D. R. Brumley, Harvard, defeated E. W. Kleinert, 15—8, 18—15; Morris Phinney, Harvard, won from J. C. Tredwell by default; G. M. Rushmore, Harvard, defeated E. P. Cypiot, 15—3, 15—6; R. C. Rand, Harvard, defeated C. W. Fyfe, 15—1, 17—15; Gerald Henderson, defeated Norman F. Torrence, 15—12, 15—9.

Yale Club 5, Montclair A. C. 2.

Thomas R. Coward, Yale, defeated H. Victor Crawford, 15—18, 15—13, 15—4; Harry Wolf, Montclair, defeated Auguste J. Cordier, 15—13, 15—9; R. L. Hughes, Montclair, defeated Charles MacGuire, 18—15, 4—15, 15—6; Clyde Martin, Yale, defeated B. H. O'Connor, 15—6, 15—1; Otis L. Guernsey, Yale, defeated C. W. Dinges, 7—15, 15—7, 15—9; H. S. Thorne, Yale, defeated Felix Jenkins, 15—8, 15—9; Lawrence Bradford, Yale, defeated R. M. Kirkland, 9—15, 15—10, 15—9.

Princeton Club 5, Columbia Club 2.

R. B. Haines, Columbia, defeated Dr. Harold R. Mixsell, 10—15, 15—11, 15—11; Gavin Brackenridge, Princeton, defeated Frank Kidde, 15—6, 11—15, 17—16; Basil Harris, Princeton, defeated W. Murray Lee, 17—18, 7—15, 15—1; Kingsley Kunhardt, Columbia, defeated Arnold Wood Jr., 15—7, 15—12; R. L. Farrelly, Princeton, defeated J. D. Kennedy, 7—15, 15—11, 15—6; Armin W. Riley, Princeton, defeated M. L. Cornell, 15—5, 15—11; S. M. Sperry, Princeton, defeated Willis H. Putnam, 15—10, 8—15, 15—11.

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CADILLAC 1923 sedan, 5-passenger; small mileage; many extras. Harry Walker, 225 West 56th St. Phone Columbus 1885.

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CADILLAC 1924 phaeton, touring; exceptional sacrifice. Fischer, 136 West 52d. Circle 7625.

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CADILLAC V-63 5-pass. sport sedan; mileage 1,300. Kaplan, 782 7th Av.

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CADILLAC 1923 7-passenger sedan. Glass, 19 Central Park West. Columbus 3894.

CADILLAC 1924 sedan; like new; sacrifice. Fischer, 136 West 52d. Circle 7625.

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WE HAVE READY FOR SALE A FEW 1924 SEDANS, COUPES AND TOURINGS, SOME OF WHICH CARRY OUR NEW-CAR GUARANTEE.
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Special job, 6 disk wheels, 2 spares, bumpers; repainted, reconditioned. Morningside 7784.

HUDSON coach, excellent condition, good tires, brand new spare, privately owned and driven. Pennsylvania 6750.

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HUPMOBILE 1924 sedan, practically new; $1,200. Van Alstyne Motors Corp., (Hupmobile Distributors), 1,876 B'way. Phone Columbus 8725.

ISOTTA-FRASCHINI, a very beautiful 4-passenger sport model, used 5,000 miles; like a new car, offered at approximately 50 per cent. of its cost.
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58TH ST. AND 8TH AV., NEW YORK CITY.

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JORDAN sedan, current series, overhauled and guaranteed; $1,300. Jordan Used Car Dept., 225 West 58th St. Circle 2353.

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LAFAYETTE imperial suburban 7-passenger, new June, 1923; perfect condition; has gone 12,000 miles; agreeable any test; owner leaving for California; will sacrifice. Whitehall 1220.

LINCOLN 1924 runabout.
LINCOLN 1924 suburban limousine.
LINCOLN 1923 suburban limousine.
LINCOLN 1923 sedan, 7-passenger.
CADILLAC 1921 sport touring, 4-passenger.
CADILLAC 1924 sedan, 7-passenger.
LINCOLN DISTRIBUTORS,
USED CAR DEPARTMENT, 651 West 125th.
E. Bouchard, Mgr. Morningside 1718.

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LINCOLN 1924 Judkins coupe; 1,300 miles; absolutely like new. Jacod & Co., 1,860 Broadway. Columbus 7541.

LINCOLN 1923 suburban limousine; exceptional sacrifice. Scott, 136 West 52d. Circle 3222.

LINCOLN 1923 suburban limousine, sedan, exceptional. 19 Central Park West. Columbus 3894.

LINCOLNS, all models, all types. Lincoln Used Car Exchange, 1,894 Broadway.

LOCOMOBILE EXCHANGE CARS.

Apropos of the exceedingly remarkable values we are now offering in our mid-winter clearance sale, please note the fact that each one of these cars is REBUILT and REFINISHED and sold with our new car GUARANTEE.

LOCOMOBILE SPORT MODEL. Recently used as a new car demonstrator, painted royal blue with vermillion wheels, body striping to match, khaki top, kettle drum head lights trimmed in nickel, six new cord tires.

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Terms can be arranged. Your present car taken as part payment.

Exchange Car Dept. Locomobile Bldg.
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MARMON 1923 speedy sport touring; sacrifice. Scott, 136 West 52d. Circle 3222.

MINERVA, a very late car; beautiful, roomy 7-passenger; custom built sedan body; painted gray with black trimming; can be bought for about 50% of its original cost.
ROLLS-ROYCE OF AMERICA, INC.,
58TH ST. AND 8TH AV., NEW YORK CITY.

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Open Evenings. Columbus 7300.

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PACKARD 1923 sedan coupe; exceptional sacrifice. Scott, 136 West 52d. Circle 3222.

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PEERLESS 6-cyl. Trg. 5-pass., '24.
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USED CAR Department,
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PIERCE-ARROW 5-passenger coupe; good condition; $275. Garage De Luxe, 73d St. and 3d Av.

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ALL THREE OF THESE CARS IN PERFECT CONDITION.
ROLLS-ROYCE OF AMERICA, INC.,
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Mercedes-Knight sport touring.
Studebaker 1924 big six sedan.
NEW YORK STEARNS CO., INC.,
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The New York Times

"All the News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

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THE SENATE OFF THE SHOALS.

Mr. UNDERWOOD'S Muscle Shoals bill passed through the Senate yesterday after that body had traveled one and two-thirds times around a circle in the space of twenty-four hours. On Tuesday the Senate voted down in succession the Norris Government operation bill, the Underwood Presidential leasing bill and the Jones amendment to the Underwood bill. Yesterday the second swing around the circle began with a second rejection of the Norris proposal, followed by the resubmission of the Underwood substitute. Would the process go on? Would it stop? Like the heart of the dying lieutenant in LAURENCE STERNE, it stopped. But it is still to be determined whether the Senate acted out of sheer weariness or out of conviction or, as Senator NORRIS asserts, under "pressure" from the White House. It is hard to escape the impression that the extraordinary parliamentary tangle preceding the adoption of the bill was symptomatic of uncertainty and confusion in the Senatorial mind on the whole subject.

The Underwood bill now goes to conference with the House of Representatives bill, which would turn the Muscle Shoals project over to HENRY FORD. This is a kind of act of adoration for a supposed superman, which, like many other expressions of religious fervor, was probably not intended to be taken at face value. The divergence between Senate bill and House bill is so wide, however, that grounds for conference are not easily discernible. Despite Senator CURTIS'S prophecy that some bill will become law at the present session, the chances are that the project will go over till December.

In such a postponement no serious loss of time would be involved. The Government is proceeding with the work of completing the dam and other parts of the great power project. No one proposes any radical modification of the original plan. The only dispute is regarding the use and control of the vast hydroelectric power to be generated. Even though Mr. COOLIDGE'S support be enlisted behind the Underwood plan, it is a question whether the President will choose to push his views on the House instead of educating the House to his own opinion in more deliberate fashion. The Senate bill gives him both the text and the leisure to prepare for definite action in the long session next Winter.

PROBATION INSTEAD OF JAIL.

The Roman Catholic Archdiocese of New York is to install a model probation service in the Court of General Sessions for members of the Catholic faith. It will have trained social workers, a mental clinic, employment bureaus and "the complete backing of "all the social resources of the archdiocese." It will be under the direction of the present Chief Probation Officer of the Magistrates' Courts, EDWIN J. COOLEY, also Professor of Criminology at Fordham University. The plan, it is said, will be "a thorough-going test of the possibilities "of probation as a reformative "agency."

Such a test will be welcome. While probation has become established in a few States, it is still in its experimental stage. In Massachusetts, where any court can substitute probation for jail in any case, more than three times as many people have been placed in the care of probation officers during recent years as have been sent to penal institutions. An inquiry by the State Legislature last year revealed the fact that two-thirds of the adult offenders placed on probation since 1915 have had no subsequent court record, while of those who were carried through the probation period and given their discharge, only 3 per cent. have since been committed to correctional institutions. Massachusetts, it is said, has not spent a dollar for added cells in its prisons for over twenty years. Last month the county jail in Lowell was sold at auction. Jails in Taunton, Fitchburg and Newburyport await the same disposition; while that in Fall River has been turned over to the city for the use of its public relief department. In New York State, where all persons except those convicted of murder or treason or who are "habitual criminals" can be placed on probation by the courts, the use of this method has grown rapidly, although it is applied almost entirely to misdemeanants. In 1907 there were 1,100 adults on probation in the care of 143 officers. Last year the number had grown to 15,200, cared for by 471 officers.

In the Court of General Sessions the work is at present entirely on a voluntary basis. Catholic offenders have been cared for by the Catholic Charities, the Protestants by the Prison Association of New York and the Jews through the Jewish Probation Society. The Children's Court, the Magistrates' Courts, the Women's Court and the Family Court all have a staff of probation officers who are regularly constituted court attachés. While Cardinal HAYES'S program will strengthen greatly the work now being done at General Sessions, and may set new standards, volunteers are admittedly a makeshift.

THE LONDON EMBASSY.

Official confirmation of the report that Ambassador HOUGHTON is to be transferred from Berlin to London implies that this is regarded as a promotion for him. Doubtless the London Embassy has long been considered the "blue ribbon" among all diplomatic positions held by Americans. The compliment was not until recent years returned by the British. In their diplomatic service France or Berlin or even Constantinople would long have ranked in importance above Washington. Perhaps they still do, technically or hierarchically, but in actual fact, by the test of popular feeling in both countries, the British Ambassador in Washington, like the American Ambassador in London, stands at the head.

That this should be so accords with a sober judgment of what is signified by good relations between the United States and Great Britain, not only for those two democracies themselves, but for the whole world. Tendencies plainly in existence for many years before the World War were intensified by it. Since 1918 the need and value of cooperation between America and England have been more clearly perceived by international-minded men than ever before. It is not a thing of Anglo-Saxon boastfulness or selfishness. Events have placed in the hands of the two nations a power to influence world-wide developments in finance, in commerce, in the arts of peace, in the stabilization of Governments everywhere, and in the spread of conceptions of liberty under law, which is universally felt to be a giant's strength which ought to be wielded for the good of all mankind. Hence it is that the drawing together of English and American thought, together with fuller understanding of one people by the other, has become of an importance greater than was dreamed of a generation ago. To the attainment of that desirable end, the work of a skilled and cordial Ambassador may contribute greatly.

Mr. HOUGHTON will bring to his new post the advantage of a useful experience in the Berlin Embassy. He has private means which will enable him to supplement the niggardliness of his own Government in maintaining official dignity. While he makes no pretense of belonging in the line of distinguished and brilliant Americans who have represented their country at the English court, he has a reputation as a man of solid intellectual qualities and good sense. To these it will only be necessary to add an instinctive and generous response to every manifestation of British goodwill, along with a constant appreciation of what it means to have England and the United States work together harmoniously wherever they have a common interest, in order to make his mission in London a success.

BADLY NEEDED FACTS.

Mr. H. A. L. FISHER, former British Minister of Education, has just told a London audience that prohibition swept the United States as a "moral blizzard," bringing many ills in its wake. He also mentioned benefits. He found that American "labor" believes in prohibition because it makes for efficiency in production. Mr. FISHER probably had in mind the employers of labor. The workers themselves are of divided opinion. SAMUEL GOMPERS was hot against prohibition. His successor, Mr. GREEN, is ardently for it. But there is little doubt where the leaders of big business stand. Judge GARY'S recent plea for law enforcement was only the restatement of a dominant opinion among large-scale industrialists.

In this state of mind we find at least a partial answer to one basic question in the enormously complicated prohibition debate. It is whether prohibition prohibits. The Steel Corporation may have no moral right to impose abstinence on its employes for the sake of greater efficiency. Possibly gains in efficiency are counterbalanced by evils due to prohibition. But at least we do have this belief among men whose business it is to know, that prohibition is more or less effective. The "facts" to which we are usually treated range from Mr. WAYNE B. WHEELER'S estimate that the consumption of alcohol has been cut down by 90 per cent. to the current assertion that the country is wetter than before prohibition. To the latter view the average citizen in the big towns is tempted to subscribe. He sees liquor obtainable with little difficulty. He reads of Rum Row, the Canadian border and Bimini; of an actual increase in drinking in classic dry territory like Kansas; of the mysterious disappearance of California's annual grape crop; of the colleges and the young generation in general; and concludes that prohibition is a farce.

This is an impression really not reached by comparing conditions with what they were before prohibition. The contrast drawn is with the 100 per cent. aridity which the law strives for. Therefore it is pertinent to recall how much the country did drink before January, 1919; better still, before we went into the war. In the fiscal year of 1915 the Government collected taxes on nearly 125,000,000 gallons of distilled spirits and more than 7,000,000,000 gallons of fermented liquor. In the following year the figures were: Distilled spirits, 136,000,000 gallons, and fermented liquors nearly 7,400,000,000 gallons. When we read now of Rum Row delivering a quarter of a million cases a year, the comparison should be made with the 1916 consumption, for distilled liquors, of 55,000,000 cases. Take in the Canadian border, the West Indies and every other source of illegal importation; take in the domestic moonshiner and the man who works miracles with "industrial" alcohol, and is it believable that they surpass or even approach the more than 500,000,000 quarts of hard stuff which was consumed before prohibition?

With so many bureaus and agencies of research operating in every conceivable field, there would seem to be room for an impartial inquiry into the amount of drinking actually going on. The findings would be approximations, but they surely would bring us much nearer the facts than do Mr. WHEELER and his opponents. Even if the efficiency of prohibition has been established, there will remain connected problems of great moment: the constitutional problem, the problem of personal liberty, social effects. But at least we should have some factual basis to start from.

OUR MARINES IN NICARAGUA.

"Stand by" orders have been issued to the legation guard of 100 American marines at Managua, capital of Nicaragua, to prepare to embark for home. There are worse places of sojourn than Managua. On the southern shore of the lake of the same name, it is a modern city of 35,000 people, with public buildings in Corinthian style, including the Palacio Nacional and the national library and museum. It is connected by rail with the Pacific port of Corinto. So quietly have the marines performed their duty (with occasional lapses for which the offenders have been court-martialed and punished) that most of us have forgotten that for twelve years various Nicaraguan Governments have been functioning with our sea soldiers handy not only to protect American citizens but the Government itself.

In December, 1922, President CHAMORRO told the Nicaraguan Congress that the American marines had nothing to do with the civil or political life of the country. "Since this guard remains," he said, "with the consent "of the Government of Nicaragua, it "is not an army of occupation or intervention." He chided the Opposition for charging that the marines meddled with the internal affairs of the country. He made light of a proposal that they be withdrawn. Secretary WILBUR, replying to Senator LA FOLLETTE in November, declared that "the relations of the marines "with the native population have "been most friendly and cordial." Not always, unfortunately. In December, 1921, a party of marines on leave got into a difficulty with native policemen and killed several of them. For this three corporals were sentenced to twenty years' imprisonment and fifteen privates to two years. Conviction in the cases of twelve other privates was set aside on the ground of insufficient evidence. Discipline must have been lax when such a large percentage of the force was involved.

In his resolution asking for an investigation Senator LADD declared that "the executive department has "no constitutional right to maintain "such invasion without the consent of "Congress," and that "such permanent occupation conflicts with the "traditional policy of the United "States and is inimical to the continuance of friendly and harmonious "relations with Central American republics." President COOLIDGE seems to be very much of this opinion. Opposition to the stay of the marines was not confined to the Congress of Nicaragua. It cannot be denied, however, that "revolutions" sputtered out like firecrackers in their presence. Many lives and much property have been saved, while industry was less interfered with and the country thrived. Financially its condition has improved.

In October 75,000 votes were cast in eighty-four cantons for President, and CARLOS SOLORZANO, National Liberal candidate, was elected over CHAMORRO, Conservative, by a plurality of about 15,000. For Nicaragua it seems to have been a free and fair election. There have been predictions that chaos would come again with the departure of the American legation guard, but the new Government will be better prepared than most of its predecessors to preserve order. For some time a native constabulary has been in training under the direction of American marine officers. At any rate the time has come for Nicaragua to be allowed to attend to her own affairs and live in amity with her neighbors under the terms of the compact made on board the Tacoma in the Gulf of Fonseca.

BOOKKEEPERS OF THE MOON.

Under ABRAHAM'S Ur of the Chaldees the American and British excavators have found the day-books and ledgers of the bookkeepers of the Moon. The tenants brought in their divine dues in kind—corn, milk, dairy products, oil. Each day each contribution was recorded, dated and witnessed on a clay tablet. At the end of the month the entries on the day-books were listed on sheets "nearly a "foot square, ruled like the pages of a "modern ledger." To those formal Sumerian clerks and accountants, a sheet of clay for to be made was merely a business expression. Labor was cheap. Office stationery supplies were easy to get. The books of the Moon were well kept. After four or five thousand years they are opened to examination and audit. From these, as from so many other records of ancient business, much will be learned about those long so mysterious Sumerians; but for the moment the imagination turns with a livelier interest to the spoils of the earlier Sumerian graves at Kish.

To many of us, walking through interminable museums, some woman's ornament, some child's toy of earlier ages, has a clearer voice than the most memorable treasure of art. At Kish are both art and the sense of vanished life, keener than in the case of bygone business and those painstaking bookkeepers of the Moon:

> Solid gold earrings and copper hairpins topped with gold and lapis lasuli; gold and carnelian necklaces and a perfect silver medallion of woven silver wire are among the ornaments found in the graves of Sumerian women of about 3000 B. C.

As to some other races, to the Sumerians the Moon most ungallantly and incorrectly and unsymbolically was masculine. Yet among those bookkeepers of the Moon at Ur there must have been some, there must have been many, whose only books were women's looks. Time reforms gender. The day that reveals to us the Hall of Justice at Ur tells us of the first woman foreman of a Grand Jury in the Jerseys.

LOCAL COOPERATION IN RECLAMATION.

Secretary WORK has invited the States interested in reclamation to designate members of the boards to be appointed to make recommendations to Congress. Despite the fact that the irrigation projects are under the control of the Federal Government, the problems are essentially local except where interstate rivers are concerned. Not only does each irrigation project vary in accordance with local geographical and geological factors, but its personal and administrative problems are primarily of interest to the citizens of the arid States. Hence anything which tends to insure a better understanding of the difficulties of the Federal Government is certain to aid in determining the future course of the reclamation work.

Two questions of varying interest are in special need of being considered. The first concerns the reassessment of existing projects with special reference to meeting the deficits brought about by unexpectedly high costs of construction and low productivity. The second concerns the development of new lands. Among those chosen to help in this study are ex-Governor CAMPBELL of Arizona and Dr. JOHN R. WIDTSOE of Utah. The former has had much experience with irrigation problems, inasmuch as Arizona's agriculture is almost entirely on irrigated lands. The latter is one of America's leading authorities on irrigation and dry-farming and has long been identified with reclamation work in Utah and elsewhere in the interior basin region.

One of the principal tasks in connection with the entire reclamation policy is the fixing of rates having an equitable relation to the productivity of the soil. It is obvious that all land which comes under a given irrigation project is not equally productive. If the rates for use of water are too high, the marginal lands will be forced out of cultivation. For this reason it is the wish of many interested in reclamation to devise some method whereby the total construction cost of an irrigation project can be so apportioned that all lands may bear their share of the burden according to their productive value. It is proposed to take the average gross annual income per acre for a period of ten years as the basis, and fix the yearly charge at the rate of 5 per cent. on this average annual income.

It goes without saying that it is a costly business to construct giant dams, impounding vast quantities of water, and to provide canals from the dams, nearly always in the mountains, to the lands to be irrigated, often many miles away. It is only right that if the Government embarks upon such an undertaking it should expect to make at least a nominal rate of interest on its investment and provide for the amortization of the original costs. Practice has shown, however, that in a number of projects Uncle Sam has poured in his millions and has found himself receiving only a fraction of his due in return. Some of the projects will have to be written off as bad debts. Others, by sensible reassessment, can be made to have an ultimate value for the country.

COLLEGE ARCHITECTURE.

For its School of Business Administration, which Mr. GEORGE F. BAKER has endowed, Harvard has chosen the New England Colonial style of architecture so beautifully exemplified in its ancient buildings in the College Yard. Yale has some five million dollars to spend in simplifying and unifying its architectural scheme.

The result should be in every way agreeable; yet you never can tell. Man proposes, but in the matter of college architecture it is often the devil who disposes. There is the case of Oxford. The spirit of Gothic broods upon the place like a benediction—gemlike chapels and cloistered walks, oriel windows and pinnacled towers, moss-grown city walls and garden fronts with a rhythm in their window spacing sweeter than the nightingale. New College, oldest and most beautiful of all, had need of new buildings and called in Sir GILBERT SCOTT, protagonist of the Gothic revival in the time of Queen VICTORIA. It would be unkind to bid any one look at the condemned thing. Enough to recall Sir GILBERT'S masterpiece, the Albert Memorial. JOHN RUSKIN, Slade Professor of the Fine Arts and also a Gothic revivalist, did positively worse. The Science Building which he designed has a roof of pointed arches built of cast iron. Then along came Princeton in the Golden Nineties, freshly restudied residential Gothic, and gave us a set of college buildings wholly worthy of their prototype. How explain it? Only as the work of the two magics, Black and White.

Harvard likewise suffered from those Victorian incantations. Besides Matthews Hall, with its excrescences, the Gothic revival wished Memorial Hall on her. If President LOWELL had abolished Memorial and left the college commons, he might be forgiven that other Baker Foundation, the Art Theatre at Yale. Harvard Gothicism was brief, but it was speedily followed by a second Victorian revival, RICHARDSON'S adaptation of the Norman and Burgundian fortress to undergraduate life. CHARLES ELIOT NORTON used to describe the Harvard of his time as suffering under "a plague of Romanesque." There were other plagues galore, as that of frogs, which resulted in the squat proportions of the building which is not called the Fogg Art Museum—at least, not very often. And then the university harked back to the Fathers. The gates that lead into the Yard are in the rhythm of Harvard Hall and Holworthy, of Massachusetts Hall and Holden Chapel. The freshman dormitories on the banks of the Charles are measurably in keeping. And now the School of Business Administration is to be built on the further bank, with quadrangle and waterfront, dining hall and dormitory, professorial residence and administration building—all composed in a group by Messrs. MCKIM MEAD & WHITE. The result should be comparable to Dean WEST'S beautiful Graduate School, aloof on its hilltop beyond Princeton.

In an American university the unit is conceived of as some department of instruction—law, divinity, scholarly research, business technique or what not. Among graduate students such segregation may be profitable, but scarcely among undergraduates. An English college includes men of all sorts—pass men and honor men, athletes and debaters, noblemen and commoners. It is a microcosm of the university, and its life is consciously directed to secure for each undergraduate as wide an experience as possible of English life at its best. If ever Harvard applies the residential features of the English college to the main body of undergraduate life, there will be no need to lament the passing of the Memorial commons.

TOPICS OF THE TIMES.

Disapproval Is Not Absolute.

At the dinner to GEORGE F. BAKER, the other banker, J. PIERPONT MORGAN, made a speech in which he formulated what he said ought to be the beginning of policy for all men in their business. He said:

> Were I required to state an ethical code for our profession, I think I would say the first rule should be never to do something you do not approve of in order more quickly to accomplish something you do approve of.

That is a rule which probably is less needed by bankers than by reformers, both professional and amateur. For the would-be changer of the world and its inhabitants is convinced so thoroughly of the excellence of his own intentions, and of the overwhelming importance of what he wants to bring about, that he is apt impatiently to brush aside things like laws, Constitutions and other people's rights and opinions in order to reach his end at once.

But is Mr. MORGAN sure that his rule is always and everywhere quite sound? Of course it is, as he meant it, and with "disapproval" carefully defined and limited. But it sometimes is both necessary and right to do things which, on general principles, are condemned for one or another good reason. Occasionally, for instance, for the purpose of stopping conflagrations, firemen blow up houses with dynamite; and it is only pacifists of the extreme type who would say that war never was a preferable alternative to submitting to aggression. Of homicides there are two kinds, the justifiable and the unjustifiable, and killing certainly is bad.

It is the old question of the relation between ends and means, and it would not be safe to say that no end excuses the use of means in themselves usually reprehensible. Every police force in the world would be nearly helpless if its members were not allowed to use against the criminal classes devices and deceptions that would be abominable or contemptible if practiced against any except public enemies.

Authoritative Facts as to Radio.

DAVID SARNOFF, Vice President and General Manager of the Radio Corporation of America, speaks reassuringly to the nervous theatrical managers and actors who see the very existence of the spoken drama threatened by the latest of scientific miracles. Radio and the stage, he declares, are not even rivals, each doing much that the other cannot even attempt, and in all probability the two will be helpful friends, not bitter enemies.

Radio listeners-in, having already learned by experience how much, or rather how little, of a real play on a real stage can reach them over "the air," did not need to be told this. They were more interested in another statement made by Mr. SARNOFF, revealing, as it did, a phase of the technical radio situation.

There is no use, he said, in talking about the collection of fees from the owners of receiving sets until it is economically practicable for the broadcasters to serve the whole country at the same time. That is not now the case. Yet something very like it has been done several times. It was accomplished the night when General PERSHING, on the eve of his retirement, exchanged the courtesies of farewell with the men who had been his brothers in arms throughout his professional career.

Everybody with a receiving set could have heard that strangely affecting conversation, and many hundreds of thousands scattered from the Atlantic to the Pacific and from Maine to Texas did hear it. But that was a night when cost was ignored, and endless miles of wires were devoted to helping to get the ethereal waves to many sending stations. At least once there was a like extravagance in behalf of President COOLIDGE.

This, however, was not "business," and radio, to live, must have in it a large element of "business"—selling to people what they want, that is, and getting a reasonable profit on the sales.

New York Can Do Without It.

At least a few New Yorkers will feel apprehension at the news that the widow of RICHARD CROKER meditates the erection in this city of a monument to her husband that shall be at once a resting place for his coffin and a museum for the display of what, she says, are the many and precious works of art collected by him.

There is no easily imaginable way to prevent the carrying out of this plan if its originator wants to spend her money for its execution, but there is difficulty in refraining from hoping that she will—well, think again. New York can remember RICHARD CROKER for some time to come without any such mnemonic assistance as is suggested, and a majority of the city's inhabitants would prefer to have its reminders less material than a combined mausoleum and public museum would be.

The Croker art treasures are not of world-wide fame, and even if they were, why deprive Ireland of them? That is where he wanted them to be, so let them remain.

Reinstatement Follows Expulsion.

Among the first administrative acts by the new Governor of Kansas has been the reinstatement of Chancellor LINDLEY as head of the State University. That, according to such information as is available at a distance, constituted a really good start, for not only is the Chancellor of excellent reputation, both as a man and an educator, but the manner and the reason alike of his recent expulsion from his position were such as to make his prompt return a cause for general satisfaction in Kansas and elsewhere.

So far as can be learned, his chief, if not his only, offending in the eyes of the former Governor was his openly expressed animosity toward the Ku Klux Klan and his refusal to support some of the candidates it favored. Whether that is reprehensible, or rather reprehended, depends on where it occurs, and when. Under Governor DAVIS the sin was held mortal, but under Governor PAULEN it seems to be counted for virtue, though it cannot be remembered that the new Governor was numbered among the Klan's bitterest enemies—quite the contrary, according to WILLIAM ALLEN WHITE.

DESK DREAMS.

I see a low house down a lane of spruces,
Then piles of stovewood, and a roadway going
Past barn and sheds, each with time-seasoned uses,
Into the field we've set apart for mowing.

Behind's the orchard, whose bright thread of brook
Slips by the barnyard where a rooster poses
For purposes of state. Our south rooms look
Across a valley that a green hill closes.

The pasture slopes up to the wood-lot, giving
Enough ripe trees to fell to keep us warm
When frost brings lantern-light and sturdy living
As paths grow deeper with each three-day storm.

The kitchen is our fortress, though the cold
Peers in with wild bright eyes through starry pane,
And black winds try door; but we shall hold
Till Spring relieves us with her marching rain.

When Summer throws earth open, then I'll range
Dim fields for cows becalmed in some cool bog
While thrushes sing of things forever strange
And are disputed by a worldly frog.

And hens, with supper ready, and love waiting—
Love that can bake and broom, laugh and renew
The faith we had, the faith almost abating
That somewhere the grass is green still, the sky blue.

T. MORRIS LONGSTRETH.

A SEAT FOR THE COMMUTER.

The New Haven Explains the Reasons for Its New Type of Car.

To the Editor of The New York Times:

I was naturally greatly interested in the "Topic" in this morning's TIMES, "Commuters Have a New 'Woe.'" Perhaps it will be of interest to indicate the fundamental reason why these cars, with the increased seating capacity, have been placed in service.

The reason for the change is to provide seats for the convenience of a considerable number of commuters who would otherwise find it necessary to stand.

In the background is the underlying fact that the trackage into the Grand Central Terminal during the morning rush hours and out of the terminal during the evening rush period reached the saturation point some time since.

Because of this situation, on certain of the more popular commuting trains from fifty to sixty passengers were compelled to stand each morning and evening. The officers of the New Haven, after thorough study of the situation, reached the only practicable solution of the problem of seating these passengers, which was to increase the seating capacity of the cars. This the company has done by remodeling some of its cars to seat 25 per cent. more passengers. The plan has been progressed only as necessary to provide more seats on the trains where required, to make more comfortable the journey for those who otherwise would be obliged to stand.

Incidentally, similar types of cars have been in operation on the Southern Pacific out of San Francisco for about ten years, and are also in service on the Missouri Pacific and other lines.

While in these cars with the increased seating arrangement the passengers do not have quite so much room as in the ordinary type of coach, the endeavor is to furnish each passenger with a seat of substantially the width provided on the rapid transit lines for travelers, the journey of many of whom is quite similar. On this basis, the seats for three have room for three and seats for two have room for two. It is only in comparison with the exceptionally roomy seats which have previously been provided, and which are not really imperative for short distance travel under these circumstances and difficulty, that the space seems limited.

The purpose of the new car is not, as stated in your editorial topic, to shorten the train length. It is to be able to continue to give every passenger a seat on the trains of heavier travel, which obviously are the trains of greater length; and as they have been crowded, hence the desirability of relief in the best practicable manner that we could arrange.

In conclusion, let me say that this company would be only too happy were it able to operate a sufficient number of trains of ordinary coaches to give every commuter a seat, but in view of the physical limitations explained above, it is hoped that those who travel at times of inconvenience will assist us under these conditions in bringing about the best use of the facilities which are at our command. LESLIE H. TYLER.

The New York, New Haven & Hartford Railroad Company.

New York, Jan. 12, 1925.

Memories of an Eclipse.

To the Editor of The New York Times:

The letter of the Rev. J. C. Jones of Brooklyn concerning the solar eclipse of 1869 (not 1868) brings to mind my own impressions of the event, for I too, as a boy of 8, saw it from the little village of Lyons, Iowa, on the bank of the Mississippi, and my memory of the way it impressed my young mind is very vivid.

My father, a physician, had prepared me for the eclipse by a very clear talk which he illustrated by means of a lamp and two balls. He told me that I might live to be an old man without seeing another. The eclipse was in the Summer, reaching the total phase at about 5 o'clock of a cloudless afternoon. Soon after dinner, which in the West at that time was in the middle of the day, the children of the neighborhood began to make smoked glasses by holding bits of broken window pane in the flame of a candle. While some smoked them too little, others made them quite opaque, but all managed to blacken the tips of their noses on the smoky side.

I think all the children were impatiently waiting for the eclipse to begin. For two hours before it was due some of them were looking through the pieces of glass. At about 3 o'clock some one saw a little notch in the sun and after that we all watched the progress of the growing dark spot. I was surprised that the notch started below the middle of the sun's disk and not as I had expected.

Some of us went later with the grown-ups to a place beyond the village for a clear view as the eclipse neared totality. We stood in the edge of a grove of small trees. Presently my father told us to watch the shadows of the leaves. I remember perfectly that they were at first like half a sun and later like thin new moons.

Every one noticed that the cows came home, and afterward seemed amused to see them going back to pasture. The chickens went into their coops and came out again for the rest of the long afternoon. Even to a small boy the time seemed very solemn. I was told to look at the stars as the sky grew dark, and I remember the sudden appearance of the corona. It had been a hot day, and some one asked me if I felt how cold it had grown, but I hadn't, and my father laughed.

I remember best of all the crescent-shaped shadows lying thick under the trees, and in other eclipses that I have seen they have given me the same feeling of wonderment and a queer personal sense of satisfaction.

I have never heard any one say that he had seen this eclipse in all the years since then, so it was a surprise to come across the letter of Dr. Jones, who was a friend of mine at college, but whom I have not seen for forty years. WILLIAM E. GIBBS.

East Orange, N. J., Jan. 13, 1925.

The Trees of Central Park.

To the Editor of The New York Times:

It is rather disquieting and perplexing to read the observations of people who are otherwise fairly well informed on the plight of trees and shrubbery in Central Park. Such observations would not be so disconcerting if the real cause for the plight were not so obvious.

Nature has a well-balanced program for taking care of itself and does so in a very satisfactory manner when not interfered with. Anybody who is in the habit of taking an early morning walk in Central Park cannot avoid noticing the absence of bird life there now, compared with ten or fifteen years ago.

No means that man can devise can so successfully combat the ravages of the plant insect as the feathered fraternity can. One cannot sit for five minutes under a tree in Central Park in the late Summer and early Fall without getting covered with all kinds of plant vermin. This is not the condition of things where bird life is not encroached upon.

But it is infinitely less annoying to the residents of Fifth Avenue and Central Park West to look upon a decaying park than it is to be awakened at dawn by the song of the park inhabitants; as a consequence all manner and means of discouragement have been instituted for the birds' discomfort. Even cats are allowed to roam with the utmost freedom, although I have a vague recollection of a law being passed to have cats found in the park destroyed. I must be in error in this respect, however, for I spoke to a park policeman on this matter and he said that I must be mistaken; that he never heard anything about it.

But the unfortunate results are that the birds leave for other pastures where "civilization" has not yet made too many inroads on their liberties.

JAMES J. POWER.

New York, Jan. 11, 1925.

AIR SERVICES' NEEDS BRING INQUIRY HERE

Congressmen to Ask Leading Men How to Develop Commercial Aviation.

MILITARY FEEDER SOUGHT

This Country Far Behind Four in Air Power, Says Investigator—No Muckraking Planned.

Development of commercial aviation as a feeder for the military and naval air establishments of the United States will be taken up in New York at a three-day hearing to be begun today by the Congressional committee which has been investigating the air services since October. The hearing will be held at the Waldorf-Astoria, opening at 9:30 A. M.

Congressman Randolph Perkins of New Jersey, chief examiner of the committee, who arrived with other committeemen yesterday, explained that the hearings here will constitute a new and final phase of the investigation. Military and naval experts already have been examined exhaustively on the technical aspects of military aviation, he said, and their testimony has brought out that governmental encouragement of some sort to commercial aviation is necessary to build up an adequate reserve of supplies and personnel for military aviation.

Among witnesses to be heard will be bankers, transportation heads and men connected with commercial aviation. A partial list, given out yesterday, includes the following:

General W. W. Atterbury, President Pennsylvania Lines; Dwight W. Morrow, J. P. Morgan & Co.; John W. Newlean, Vice President and Treasurer American Railway Express Company; A. G. Smith, President American Steamship Owners' Association and President Ward Lines; Lewis E. Pierson, Chairman Irving Bank-Columbia Trust Company; Raymond E. Jones, First Vice President Bank of the Manhattan Company; Francis H. Sisson, Vice President Guaranty Trust Company; Richard F. Hoyt, Hayden, Stone & Co.; Arthur Brisbane, Will H. Hays, former Postmaster General of the United States; Charles L. Lawrance, President Aeronautical Chamber of Commerce of America, Inc., and President Wright Aeronautical Corporation; G. M. Keys, President Curtiss Aeroplane and Motor Corporation; Grover C. Loening, President Loening Aeronautical Engineering Corporation; Howard E. Coffin, Vice President Hudson Motor Car Company; E. C. Wilmer, Chairman Goodyear Tire and Rubber Company; Lorillard Spencer, Atlantic Aircraft Corporation; I. M. Uppercu, Aeromarine Plane and Motor Company; A. H. Flint, Vice President L. W. F. Engineering Company; Vincent J. Burnelli, Remington-Burnelli Airplane Company, and George De Bothezat.

Not to Attack Anybody.

"What this committee is interested in," said Congressman Perkins, "is to formulate a governmental air policy broad enough and constructive enough to cover every phase of the question and provide a basis for future development. We are not muck-raking, and we shall not attack any man or set of men.

"Our report will be ready on Feb. 15. Our recommendations probably will touch on the following important points in addition to others: The question of governmental aid of some kind to commercial aviation; the question of a unified air service, which the army has recommended but the navy frowns upon, and the question of including all air appropriations in one budget, where now they are in the budgets of four or five departments.

"We have come to New York to ask leading transportation experts, commercial aviation men and bankers for suggestions as to developing commercial aviation. One witness has testified that the whole expense of laying an air service across the United States would not amount to the money that banking interests alone would save annually by what such a service could do for them.

Special Attention to Air Mail.

"Special attention will be given the transcontinental mail airplane service because that is the only thing being done in this country on a large scale in the line of civilian aviation. As interesting to New Yorkers I might mention Congressman Anning S. Prall's championing of the idea of using Governors Island as the terminus of the Air Mail Service.

"The committee has disclosed that we have spent in the United States in the last five fiscal years, 1920-24, a total of $433,383,287.21. This has been referred to erroneously, I think, as an 'aircraft scandal.'

"The evidence before the committee makes the conclusion irresistible that the air power is a primary defense in time of war and that there is no more important subject before the public today.

"We have found that both military and naval services are woefully deficient in equipment and personnel and that commercial aviation is absolutely essential to air power. There is absolutely no commercial aviation in the United States today. Congress has made liberal appropriations in the past five years for aviation, upon urgent pleas that this money was needed to develop our air power, to sustain the aircraft industry and to establish commercial flying. The facts that we are behind England, France, Italy and Japan in air power and that the aircraft industry is fast disappearing as an industry lead to the inescapable conclusion that our air services need reorganization."

The members of the subcommittee who will sit in the hearings are Florian Lampert, Wisconsin, Chairman; Randolph Perkins, New Jersey, chief examiner; Frank R. Reid, Illinois; Clarence F. Lea, California, and Anning S. Prall, New York.

EXHIBITION TO AID ARTISTS.

Portrait Painters Would Endow Bed in Fifth Avenue Hospital.

The twelfth annual exhibition of the National Association of Portrait Painters will be opened today at the art galleries of Duveen Brothers, 720 Fifth Avenue. The proceeds from the sale of admissions will go toward the endowment of a bed for artists in the Fifth Avenue Hospital.

The catalogue includes portraits of Mrs. Joseph E. Widener by John C. Carter and Joseph H. Choate by John Singer Sargent; portrait of Miss Breslin by George Luks, portrait of Mrs. Nicholas G. Roosevelt by Adolphe Borie, and a portrait of Georgette Richards by Randall Davey.

NEW BUILDING FOR BLIND.

New York Association Plans $250,000 Structure for Settlement Work.

Plans for a building to cost $250,000, to be devoted to settlement work among the blind were announced yesterday by the New York Association for the Blind. It will be erected on the site of the old "Lighthouse" and an adjoining lot at 111 East Fifty-ninth Street.

The present outgrown structure was erected in 1912. William Howard Taft, then President, officiated at its dedication. The architecture of the new building will be modeled upon that of the old.

EMILIE BUSHNELL WEDS J. S. MARTIN

Ceremony Is Performed by the Rev. Frederick W. Goodman at Old Trinity.

A RECEPTION AFTERWARD

Miss Marion C. Smith Married to G. B. Rowell—Couple to Live in Cambridge, Mass.

The marriage of Miss Emilie Bushnell, daughter of Mr. and Mrs. Ericsson F. Bushnell of 12 East Thirty-first Street, to John Stuart Martin, son of Mr. and Mrs. W. H. Martin of 116 East Fifty-third Street, took place yesterday in Old Trinity Church. The bride announced her engagement at the large début party which was given for her on Christmas night at Sherry's. The ceremony, which was performed by the Rev. Frederic W. Goodman, was followed by a small reception at the home of Mr. and Mrs. Lloyd B. Sanderson, 58 East Sixty-seventh Street.

Mrs. Carlton H. Palmer was her sister's matron of honor. Another sister, Miss Louise Bushnell, was maid of honor, and the bride's nephew, Lowell M. Palmer 2d, was a page. The other attendants included Mrs. James Symington and Mrs. Britton Martin, sisters-in-law of the bridegroom, the Misses Mildred Fahnestock, Mary Moore Remick, Janet McLeod, Mary Smedberg, Janet Mabon and Mary Sheffield of New London, Conn.

Following their wedding trip to Nassau, Mr. and Mrs. Martin will make their home in this city, spending their Summers in Greenwich, Conn.

Rowell—Smith.

The marriage of Miss Marion Celeste Smith, daughter of the late Mr. and Mrs. George Wilbur Smith of Bridgeport, Conn., to George Barker Rowell, son of the late Dr. George B. Rowell and Mrs. Rowell of Orleans, Vt., took place last night at the home of the bride, 257 West Eighty-sixth Street. The ceremony was performed by the Rev. Dr. Henry Darlington of the Church of the Heavenly Rest.

The bride, whose cousin, Dr. Walter G. Lough, gave her in marriage, had her sister, Miss Dorothy B. Smith, as her only attendant. Chester W. Kingsley of Boston was best man. Dr. Hugh Rowell, brother of the bridegroom, and David S. Brown of this city were the ushers. The bride is a graduate of Miss Bennett's School at Millbrook, N. Y., and is a member of the Colonial Dames and the Daughters of the American Revolution. The bridegroom is a graduate of Dartmouth and the Harvard Law School. During the war he served overseas as a lieutenant.

After a brief trip Mr. and Mrs. Rowell will make their home at 54 Larchwood Drive, Cambridge, Mass. Mr. Rowell is associated with the law firm of Warner, Stackpole & Bradlee of Boston.

Caswell—Rebhann.

The marriage of Miss Ruth Cadman Rebhann, daughter of Mr. and Mrs. Frederick W. Rebhann of Brooklyn, to Walter Hunter Caswell, son of Mr. and Mrs. Fordyce Caswell of Toledo, Ohio, took place last night at the St. Regis. The ceremony was performed by the Rev. Dr. S. Parkes Cadman, godfather of the bride.

The bride, whose father gave her in marriage, was attended by Mrs. Florence Bond, as matron of honor, and the Misses Florence De Graw, Ruth Harman, Janet Mackay and Beatrice Cantwell as bridesmaids.

Following their wedding trip to Cuba and Palm Beach, Mr. and Mrs. Caswell will make their home at 527 Riverside Drive.

BIG BROTHER ELECTION.

Federation Chooses George MacDonald as Its President.

George MacDonald, Treasurer of the Catholic Big Brother League of this city, was elected President of the Big Brother and Big Sister Federation, Inc., at its eighth annual convention yesterday at the Hotel Commodore. The patrons chosen were President and Mrs. Coolidge. Mrs. W. K. Vanderbilt 2d, who is Honorary President of the Catholic Big Sisters of New York, entertained the delegates at tea in her residence, 666 Fifth Avenue.

Colonel Theodore Roosevelt, Treasurer of the Federation, was Chairman of the dinner last night. On account of the recent operation on his throat he was able to make only a few remarks. His place was taken by Mrs. Sidney C. Borg. Rabbi Stephen S. Wise spoke of the movement as a true democracy of brotherliness, "expressing itself in terms of love and trust, which makes brotherhood real."

Brother Barnabas, Executive Secretary of the Boy Life Bureau of the Knights of Columbus, told of a new post-graduate course at Notre Dame University to train college graduates for boys' work.

The Vice Presidents elected were Lady Armstrong, wife of Captain Sir Harry Gloster Armstrong, British Consul General in New York; Justice Franklin C. Hoyt, Mrs. Borg, Mrs. G. V. R. Mechin of St. Louis, Clarence W. Noble of Youngstown, Ohio, and C. L. Burton of Toronto, Canada.

Prince Romanovsky Art to Be Shown

An exhibition of paintings by Prince Serge Romanovsky, Duc de Leuchtenberg, will be held at the Ferargil Galleries, 37 East Fifty-seventh Street, on Wednesday afternoon, Jan. 21. The patronesses include Mrs. Charles B. Alexander, Mrs. Edmund L. Baylies, Mrs. Robert S. Brewster, Mrs. R. Horace Gallatin, Miss E. Louise Sands, Mrs. William Jay Schieffelin, Mrs. Vanderbilt, Mrs. Cornelius Vanderbilt, Mrs. Whitney Warren, Mrs. Harry Payne Whitney, Mrs. John Henry Hammond, Mrs. Francis Key Pendleton, Princess Xenia of Russia, and Mrs. James W. Gerard.

Igor Stravinsky a Dinner Guest.

Clarence H. Mackay, Chairman of the Board of Directors of the Philharmonic Society of New York, gave a dinner followed by a reception, to Igor Stravinsky, the Russian composer-conductor, last night at his home, 3 East Seventy-fifth Street. After it Miss Lucrezia Bori of the Metropolitan Opera sang and Paul Kochanski played violin solos. This afternoon Mr. Stravinsky will give his first recital in this country in the ballroom of Mr. and Mrs. Vincent Astor's house at 840 Fifth Avenue. The proceeds will be devoted to the needs of the Mental Hygiene Association of New York.

Give Reception With Music.

Miss Lucile Thornton and her sister, Mrs. Francis E. Corbett, held the second of a series of receptions with music yesterday afternoon in their apartment at 420 Park Avenue. The artists were Miss Vera Curtis of the Metropolitan Opera, Miss May Mukle, 'cello and Mrs. Ethel Cave Cole, accompanist. The final reception will be held next Wednesday afternoon when Donna Ortensio, Duchess di Mignano, will sing Rumanian songs in costume.

Mrs. Simon W. Straus to Entertain.

Mrs. Simon W. Straus will give a mah jong party at the Ambassador on Tuesday afternoon, Jan. 27, in aid of the Child Study Association of America, Inc., formerly the Federation for Child Study. Mrs. Straus will be assisted by Mrs. Leopold Rossbach, Mrs. Howard S. Gans, Mrs. Benedict Erstein, Mrs. Fred Greenebaum and Mrs. Charles Hirschorn.

Dinner for Lady Diana Cooper.

Mr. and Mrs. Frank Vance Storrs gave a dinner last night at the Ritz-Carlton a dinner last night at the Lido-Venice for Lady Diana Cooper, after which they took their guests to the performance of the "Chauve-Souris" at the Forty-ninth Street Theatre. Later the party went to the Club Mirador for supper and dancing.

SOCIAL NOTES

New York.

Princess Miguel di Braganza, after a visit with her father, W. Rhinelander Stewart, has gone to California.

Charles Dana Gibson will sail for Europe on Jan. 24 to join Mrs. Gibson and their daughter, Mrs. George B. Post Jr.

Mr. and Mrs. Charles Neave of 133 East Sixty-second Street will give a reception with music tonight.

Miss May Ladenburg, now at the Castle Springs Hotel, Hot Springs, Ark., will not return to New York before the early part of April.

Dr. and Mrs. Francis J. Murray will give a birthday dinner and dance next Saturday at the Vanderbilt for their son, Francis Bliss Murray, a sophomore at Princeton.

Mrs. G. Oliver Iselin Jr. has come to the Chatham from her home in Middleburg, Va., for a brief visit.

Dr. and Mrs. Frank E. Adair will give a reception at their home, 70 East Seventy-seventh Street, next Sunday afternoon.

Mr. and Mrs. Clinton Mackenzie and their daughters, the Misses Frances and Cornelia Mackenzie, are sailing on the Araguaya next Saturday for Bermuda. They will be at the Princess Hotel until Easter.

Mr. and Mrs. William H. Wheelock of 110 East Thirty-sixth Street will give a dinner for a hundred guests tonight at Sherry's. After dinner Paul Robeson will sing.

Mrs. James Brown Potter, who spent the holidays with relatives in Richmond, Va., has returned to the St. Regis, where she is spending the Winter.

Mr. and Mrs. Joseph Paterno and their sons are leaving today for their new home at Palm Beach.

Mrs. Landon Humphreys has come from her country place, Green Acre Farm, at Fox Hills, N. J., and is at the Lorraine.

Mrs. E. Clarkson Potter gave a luncheon at Pierre's yesterday for Mrs. Joseph S. Frelinghuysen, Mrs. Goodhue Livingston and Mrs. Henry H. Abbott.

Miss Zelina T. Clark gave a dinner last night at Sherry's. Among her guests were Mr. and Mrs. Buell Hollister, Mr. and Mrs. Richard Wharton, Mr. and Mrs. Alfred I. du Pont, F. Kingsbury Bull and Harry Forsyth.

Mrs. Spencer Penrose of Colorado Springs and Philadelphia is at the Plaza for a short stay. Mr. and Mrs. S. Bryce Wing are at the same hotel.

Mrs. Gustav Pagenstecher of 21 East Seventieth Street and her niece, Miss Helena Smidt, have gone to Atlantic City for a short stay at the Ritz-Carlton. Mrs. Edgar Speyer is also at that hotel.

Mrs. William Goadby Loew, Mrs. A. Hamilton Rice, Mrs. Ogden H. Hammond and Miss Julia Berwind were among the luncheon guests of Mrs. Williams Burden yesterday at the Madison.

Mrs. Sylvanus L. Schoonmaker has taken an apartment at the Ambassador, where she will remain until Feb. 9, when she plans to sail for Europe.

H. M. Towner, Governor of Porto Rico, has arrived from San Juan and is at the Vanderbilt for a few days before going to Washington.

Lord and Lady Huntingfield, who arrived yesterday on the Mauretania, gave a dinner last night at the Lorraine.

Mrs. Sherwood Aldrich had Mrs. Alexander McKay, Mrs. Walter Roberts, Mrs. George A. Huhn Jr. and Miss Eva Burnside among her guests at luncheon yesterday at the Park Lane.

SATURDAY IS SET FOR DREXEL WEDDING

John R. Jr. and Miss Barbour Will Be Married at the Home of Mr. and Mrs. Albert Sterner.

The marriage of John R. Drexel Jr., member of the family of that name prominent in social and business life in this city, Philadelphia and Newport, to Miss Jane Barbour, daughter of Mr. and Mrs. John R. T. Barbour of Louisville, Ky., will take place on Saturday at the home of Mr. and Mrs. Albert Sterner, 1 Lexington Avenue, it was learned yesterday. The first Mrs. Drexel returned a month ago from Reno, where she obtained a divorce from her husband on Dec. 12.

Mrs. Barbour, mother of the bride, will arrive on Friday with her daughters, the Misses Claire and Mildred Barbour, to be present at the ceremony, which will be performed by the Rev. Dr. Minot Simons, of the All Souls Unitarian Church. The marriage will be witnessed by only a few friends and relatives.

Miss Barbour came to this city several years ago and has been engaged in magazine work. She is a descendant of James Taylor, who came to St. Stephen's Parish, New Kent County, Virginia, in 1600, and of Zachary Taylor, President of the United States. Her great grandfather was a brother of James Barbour, who was Governor of Virginia in 1612, and who later was envoy to the Court of St. James's.

GIVE BETROTHAL PARTY.

Manvilles Entertain for Miss Schenck and F. B. Turck Jr.

A Venetian masquerade dinner and dance was given by Mr. and Mrs. Edward Manville last night at the Sulgrave for Miss Claire Schenck and her fiancé, Fenton Benedict Turck Jr., whose marriage will take place in the Church of the Incarnation on Saturday. Miss Estelle Manville is a member of the bridal party. The affair last night was one of a series of pre-nuptial entertainments for the young couple.

The guests included the wedding party, members of which are the Misses Barbara Wey, Elizabeth Armstrong, Julia Brokaw, Adele Kelley, Adele Thompson, and Katherine Turck, as well as Billings Wilson, George S. Baird, Lamotte T. Cohu, Wallace Cohu, William C. Kopper, William Stevens and Walter A. Woodruff.

LICHTENSTEIN PRINCE WEDS

Ferdinand Marries Englishwoman at Brompton Oratory.

LONDON, Jan. 14.—One of the most brilliant weddings of the new year was celebrated today at Brompton Oratory, when Prince Ferdinand of Lichtenstein married Miss Shelagh Roscoe Brunner of Norwich, England, in the presence of several hundred guests, including many society notables.

The bride wore gold lace, with a gold veil over a dress of gold material, and carried a gold prayer book. Eight bridesmaids wore medieval dresses of gold material and carried bouquets tied with gold ribbons. Count Ference Erdody, as best man, wore the costume of a Hungarian lord of the Middle Ages. A big reception was held later at one of the principal hotels.

F. G. CLEVELAND ENGAGED.

Son of the Late President Is to Wed Miss Alice Erdman.

PRINCETON, N. J., Jan. 14.—The engagement of Francis G. Cleveland, youngest son of the late President Grover Cleveland, to Miss Alice Erdman was announced here tonight by Miss Erdman's parents, the Rev. Dr. and Mrs. Charles R. Erdman. Dr. Erdman is pastor of the First Presbyterian Church here.

The young man's mother, Mrs. Thomas J. Preston Jr., lives in Princeton. He is a senior at Harvard University.

Miss Murray Betrothed.

Mr. and Mrs. Lawrence Murray of Albany, N. Y., have announced the engagement of their daughter, Miss Alice Wilhelmina Murray, to Theodore Woolsey Dwight, son of Mrs. Edward Foote Dwight of this city and Kennebunk, Me. Miss Murray is a graduate of Pine Manor School. Mr. Dwight was graduated from the Hotchkiss School in 1919 and from Yale in 1922. No date has been set for the wedding.

AMBASSADOR MOORE HOME FROM MADRID

Doesn't Expect to Be Transferred to Berlin, His Reply to a Rumor.

ARABIAN PRINCE IS GUEST

Count de Thorigny Denies He's the Ruler of Monaco Incognito—Sir James Currie Arrives.

The Cunarder Mauretania arrived yesterday from Southampton and Cherbourg with 811 passengers and mails, being on time for a Winter passage. Captain Arthur H. Rostron, R. N. R., the master, said, as he did not leave the French port until nearly midnight on Thursday. There was one rough day, when the Mauretania made only twenty knots, instead of twenty-five.

Among the notables on board was Alexander P. Moore, United States Ambassador to Spain. He was accompanied by his niece, Mrs. Mildred A. Martin, who has acted as hostess at the Embassy in Madrid, and by a friend, Prince Habib Lotfallah, diplomatic representative of the King of the Hedjaz for Italy and Central Europe.

The Ambassador was easily located by his brilliant yellow overcoat and light fawn-colored soft hat. When asked if a rumor that he would be appointed Ambassador to Berlin was true, Mr. Moore replied that he had come over to attend President Coolidge's inauguration and would go wherever he was sent. However, he expected to resume, two months hence, his work in Spain, a country for which he had great affection.

Among the Spanish people, he added, there was a general feeling that, with Coolidge elected, the peace and stability of the world would be assured.

Says Alfonso Is Popular.

Asked about the feeling in Spain over the attacks on King Alfonso by Ibañez, the novelist, Mr. Moore said:

"Spain is perfectly tranquil politically at the present time. The people idolize the King, who goes everywhere, mixing with them freely at bullfight, football match or polo game. The article in THE NEW YORK TIMES contradicting the statements of Ibañez in his pamphlet attacking the King was reprinted in the Spanish newspapers and met with approval everywhere.

"There has been much unfair propaganda against Spain. It is one of the most peaceful countries in the world today. Madrid is a city of a million inhabitants, yet in two years there has been but one murder. One never hears of robberies. For every block there is a watchman called a 'serano,' who has a key to all the houses in his block. If three robberies occur on his post, he loses his job and no member of his family can ever be a serano."

Ambassador Moore dined with Ambassador Kellogg in London before sailing. Mr. Kellogg at that time was unaware that he was to succeed Mr. Hughes as Secretary of State. Mr. Moore said he had entertained John W. Davis, Democratic candidate for the Presidency, and Mrs. Davis.

The Ambassador and his party will stay at the Hotel Ritz-Carlton for a few days before going to Washington and later to Pittsburgh, his home.

Prince Lotfallah makes his home in Cairo. He has a residence in the Ghezirah Palace on the Nile, where the Khedive, Ismail Pasha, entertained Napoleon III. and the Empress Eugénie after the opening of the Suez Canal in 1869. The Prince said all Arabians hope for the eventual union of Mesopotamia, Palestine, Syria and Arabia.

Count Denies He's Prince of Monaco.

Another passenger was the Count de Thorigny, who, according to a rumor, was the Prince of Monaco traveling incognito. When asked if he were the Prince, the Count, who is about 50 years old and more than six feet tall, dropped a briefcase and exclaimed, "Mais non!" and added in English, "I am here on a private visit and have nothing to do with the family of the Prince of Monaco."

Mrs. Helen Vernet, who "makes a book" in Tattersall's ring at Epsom, Ascot, Doncaster and other English race courses, arrived on the Mauretania to spend a few weeks at Palm Beach.

She is a slim, gray-haired woman of about 40 years, and started bookmaking by handling bets for women.

Another passenger was Sir James Currie, who is interested in several large English oil companies. Sir James said there was enough oil on the earth's surface to meet all the needs of industry for many years to come.

Others on board were Mrs. Bruce Bairnsfather, wife of the cartoonist; Lord and Lady Huntingfield and Lady Ashburton.

OCEAN TRAVEL.

Among passengers leaving today for Queenstown and Hamburg on the Mount Clay of the United American Lines are Eddie Eagan, Miss Elsa Gansenmuller, Mrs. Elizabeth Loos, Oskar Hucnicke, A. Musal, Hugo Nessler, Miss Emma Link, Miss Augusta Latsch and Dr. Johannes Neugebauer.

Tourists sailing today on the Porto Rico for San Juan include:

Among the passengers who arrived yesterday from Southampton and Cherbourg on the Cunarder Mauretania were:

G. F. Abbott,
Mrs. D. S. Appleton,
Mrs. A. S. Appleton,
D. S. Appleton,
A. A. Appleton,
George Antich,
R. R. Abramowitsch,
E. Alvarez-Canno,
M. Berenguer,
William Brand,
F. Brecher,
Mrs. H. Brecher,
Mrs. B Bairnsfather,
Miss V. Bennett,
J. H. Brewster,
Mrs. Brewster,
I. J. B. Brodsky,
Mrs. Brad Brodsky,
W. Cowden,
G. W. Childs,
Mrs. Childs,
A. Cabal,
Mrs. M. Cabal,
Miss M. Cabal,
Henry Eagle,
A. J. Elliman,
F. B. Eyre Jr.,
D. Firschbaum,
S. Finkelstein,
Leo Friede,
C. E. Frey,
J. R. Firth,
A. Fuhrmeister,
G. Gilbert,
Mrs. F. Gilbert,
J. Gonzales,
E. Max Georges,
Mrs. E. M. Georges,
H. W. Hastings,
Mrs. Helen Hofer,
H. V. James,
Dr. O. Jacobi,
Felix Koeller,
H. Kimble,
H. H. Kline,
Jack Kohn,
Jules Kauffman,
Mrs. R. Lederer,
J. Lewisohn,
Prince H. Lotfallah,
C. Munis,
A. Markus,
J. B. de Macedo,
Mrs. M. de Montagil,
Miss M. Nichols,
A. R. O'Neill,
F. G. Pratt,
C. J. P. Pratt,
W. L. Pratt,
J. Politz,
E. Peiper,
A. Raiss,
Mrs. E. G. Rolwing,
Miss R. Rolwing,
J. Raja,
C. H. Rayns,
A. J. Scott,
Van Lear P. Shriver,
Mrs. Van Lear P. Shriver,
Nathan Schwartz,
Chang Hong-sun,
L. Sloden,
I. Shapiro,
B. D. Sawtell,
T. Spyer,
Jan Stalinski,
R. Huelston Toeplitz,
Mrs. Toeplitz,
Comte de Thorigny,
B. Trippitelli,
George W. Wood,
M. Wachs,
Mrs. Huntington Wilson,
E. A. Weil,
F. Wightman,
Mrs. V. Wightman,
Miss L. Wightman.

Dinner for Miss Bull.

Mrs. W. Lanman Bull Jr. gave a dinner last night at her home for her daughter, Miss Elisabeth Worthington Bull, a débutante. The guests were the Misses Josephine Havemeyer Willcox, Frances Gibb, Clara Oldfield Barclay, Katharine da Garmo Babst, Maud Ellinger, Mary McKesson and Eva Lawrence Taylor, also W. Travis Gibb Jr., Field Griffen, Mitchell Kennerley Jr., George Richardson, Frank Wells Warburton, G. Gordon Fisher, Edward Ohl, Edgar Arnton and Buchanan Schley 3d. Afterward the party went to the dance in the Crystal Room of the Ritz-Carlton.

Miss Moore a Luncheon Guest.

Mrs. André Mertzanoff gave a luncheon yesterday at the Plaza for Miss Mary Moore, whose engagement to Daniel P. Erwin was recently announced. Among the guests were Mrs. John Carlos Ryan, Mrs. Frederic P. Bronson, Mrs. James C. Fargo, Mrs. Robert Adam and the Misses Nina Chatillon and Edyth and Frances McCoon.

ART EXHIBITS SELECTED.

Water-Colors Will Be Shown in This Country and Canada.

A selection of 125 pictures from the combined exhibition of the American Water Color Society and the New York Water Color Club, now being shown at the American Fine Arts Building, 215 West Fifty-seventh Street, has been made for exhibition purposes throughout this country and Canada, it was announced yesterday.

These water colors were chosen at the invitation of the American Federation of Art at Washington, D. C., which will exhibit them during the coming year at practically every large art museum and gallery in the United States and in the larger cities in Canada.

A record in attendance has been established at this season's show at the Fine Arts Building, which has been in progress since Jan. 3, and which will close next Sunday evening. Over $2,000 worth of pictures already have been sold.

There are 620 water colors in the exhibition this year, chosen from about 3,000 pictures submitted to the jury of selection. They came from every part of the United States. England, Australia and Mexico are also represented in the various groups.

The exhibition has an innovation this year in a group of water colors depicting humorous scenes. No one passes the clever water colors of Euphame Mallison showing the acquisition of an ancestor and a bit of hot bidding at a New England auction sale without a smile.

Mrs. W. K. Vanderbilt, whose prize of $200 was awarded to William B. Starkweather, was a recent visitor to the exhibition. Other members of the committee of patrons and patronesses who have attended include the Hon. Mrs. Frederick E. Guest, Mrs. Charles D. Dickey, Mr. and Mrs. Horace Gallatin, Miss Miriam Harriman, Mr. and Mrs. Joseph Larocque, Mr. and Mrs. Samuel T. Shaw, Mrs. Beekman Winthrop, Mrs. Alvord Allen, Mrs. Harold Coolidge, Mrs. Oliver Filley, Lloyd C. Griscom, William Adams Delano and Bronson Winthrop.

SPANISH FERIA TONIGHT.

Several Dinners to Be Given Earlier—All the Boxes Are Gone.

Several dinners will precede the Spanish Feria to be given tonight at the Astor by the Junior League. Miss Margaret Hennessy, daughter of Mrs. D. J. Hennessy of 903 Park Avenue, will give one, later taking her guests to the entertainment. All the boxes for tonight have been sold, but admission tickets may still be obtained at the Junior League headquarters, 133 East Sixty-first Street.

Among the latest to obtain boxes are Mrs. Clark Kling, Mrs. Stuart Hanna, Mrs. Harold C. Richard, Mrs. Ernest Fahnestock, Mrs. George Leary Jr., Mrs. William T. Carrington, Mrs. Alvin W. Krech, Mrs. Howard Carroll, Mrs. William G. Rockefeller, Mrs. Guido Pantaleoni Jr., Mrs. Walter G. Ladd, Mrs. William Church Osborn and Mrs. Weld Stevens.

DR. CARL G. JUNG SAILS.

Psychoanalyst Kept Out of the Public Eye on Visit Here.

Dr. Carl G. Jung, formerly a student of Sigmund Freud, and later the head of the Zurich psychoanalytical clinic sailed from New York yesterday on the French Line steamship France, after having spent an unannounced visit in this country.

It was at Dr. Jung's school in Zurich, Switzerland, that Edith Rockefeller McCormick, daughter of John D. Rockefeller and former wife of Harold F. McCormick, studied psychoanalysis several years ago. Friends of Dr. Jung said that he had been here about a month and that he had kept his identity from becoming public because he wanted a rest.

TOM FOLEY RESTING WELL.

Gov. Smith Goes to Albany After Getting Optimistic Reports.

Thomas F. Foley, the veteran Tammany leader, who was removed from his home to the Rockefeller Institute Hospital Tuesday evening suffering with lobar pneumonia, was said last night to be resting comfortably and he was not considered to be in a critical condition. Governor Smith, who had hurried from Albany Tuesday night fifteen minutes after he heard of the illness of his old friend, was sufficiently satisfied as to his condition to return to the capital.

After issuing two optimistic bulletins yesterday, Dr. Rufus Cole, in charge of the case, made the following statement at 11 o'clock last night:

"Mr. Foley's condition has not changed. He had quite a comfortable day, is resting easy at present and is a bit more comfortable."

"Mr. Foley's condition is unchanged. He has had a comfortable day."

The former Sheriff saw visitors yesterday afternoon, including Magistrate Joseph E. Corrigan and Deputy County Clerk Thomas M. Farley. Mrs. Foley visited her husband for about ten minutes last evening.

Mr. and Mrs. R. H. Graves Improving

Special to The New York Times.

WASHINGTON, Jan. 14.—Mr. and Mrs. Ralph H. Graves of Garden City, Long Island, who were seriously injured last Sunday night in an automobile accident in Cleveland Park when, while entering a taxicab, they were struck by another automobile, are resting comfortably at the Emergency Hospital.

Garden Club Board Meets.

The Governing Board of the International Garden Club held its annual meeting yesterday at the home of Mrs. Edward R. Stettinius, 1,021 Park Avenue. Mrs. Edward Ringwood Hewitt is President of the board.

Among the members of the Governing Board and their guests present were Mrs. Robert Waller, Mrs. P. A. S. Franklin, Mrs. Charles W. Cooper, Mrs. Junius Morgan, Mrs. Ledyard Blair, Mrs. Hamilton Fish, Mrs. Horace Harding, Mrs. Benjamin Brewster, Mrs. John Jay Chapman, Mrs. E. Livingston Coster, Mrs. George Dyer, Mrs. Newbold Edgar, Mrs. Columbus Iselin, Mrs. George Perkins, Mrs. Schuyler Schieffelin, Mrs. James Roosevelt and Mrs. Seth Pierrepont.

S. J. Stroheim Estate Is $847,173.

Salo J. Stroheim, who died last March 5 at Mentone, France, and was chief owner of Streheim & Romann, dealers in upholstery and decorative fabrics at 730 Fifth Avenue, left an estate appraised yesterday at $847,173. After leaving $1,000 each to five Hebrew organizations, he gave the remainder of his estate to his wife, Clare E. Stroheim, whom he married July 1, 1923, and his daughters, Beatrice Judson and Juliette Lewin. The bulk of the estate was $645,400 worth of stock in his corporation.

Maryland Society Dance.

The Maryland Society of New York held its annual reception and dance last night at the Plaza. Among the patronesses for the dance were Mrs. George B. Covington, Mrs. William B. Pritchard, Mrs. Ada Coy Fisher, Mrs. H. Snowden Marshall, Mrs. Philip A. S. Franklin, Mrs. Clarence Hodson, Mrs. J. Melvin Williams, Mrs. John L. Weeks and Mrs. Francis K. Pendleton.

Exhibition of Russian Furniture.

An exhibition of Russian furniture, embroidered linens and other Russian art works is now being held at the Art Centre, 65 East Fifty-sixth Street, until Feb. 1. Furniture by Roman T. Melzer, a Russian who was an architect to the late Czar, is exhibited, consisting chiefly of tea and serving tables and wall cabinets in rich, lustrous tones and finish.

Christodora Ball Tomorrow Night.

Tickets for the Christodora ball, which will take place tomorrow night at the Ritz-Carlton, may be obtained from Miss Geraldine Lamson, the secretary, at 30 East Sixty-ninth Street. Will Rogers has been added to the list of entertainers and will give a talk on "Current Events." Miss Beth Beri of "Kid Boots" will dance, and the Princeton Triangle Club jazz orchestra has offered its services.

GIRL KISSES SCHIPA, IS PUNCHED BY WIFE

Chicago Opera Tenor's Spouse Lands Right and Left in Drug Store Encounter.

ADMIRER QUICKLY ROUTED

Student Follows Singer After Performance and Suddenly Embraces Him.

Special to The New York Times.

CHICAGO, Jan. 14.—Mrs. Antoinette Schipa, who tips the scales at 102 pounds, discovered that there are drawbacks to being the wife of the leading tenor of the Chicago Civic Opera Company tonight. She also proved that she was ready to battle for her rights.

It was the after-opera hour when the Home Drug Company store at Wabash Avenue and Congress Street was crowded to capacity. Tito Schipa, the tenor and his wife wandered in. Mrs. Schipa was standing at the perfume counter and her husband some distance away when a woman suddenly threw her arms around his neck and kissed him.

Mrs. Schipa deserted the perfumes and asked her husband in French if he knew "this person." In French Mr. Schipa declared he did not.

Mrs. Schipa's 102 pounds went into a right and left, accompanied by French.

"But I love him, I love him—I have heard his voice," Mr. Schipa's admirer cried.

As she was hustled out of the drug store and put into a cab she said she was Evelyn Johnstone, a student at the University of Chicago.

"I have heard him sing, I love him," she reiterated as nursing her bruises she was driven away.

"The same thing happened in New York some time ago," Mrs. Schipa said. "It is hard sometimes to be the wife of an opera star."

FIRE SWEEPS SARANAC LAKE

Two Business Blocks Are Destroyed in $250,000 Blaze.

Special to The New York Times.

SARANAC LAKE, N. Y.—Jan. 14.—Two business blocks were practically destroyed and three other buildings were damaged by water in a fire which broke out in the top floor of the Central Hotel here at 11 o'clock this morning. Fire and water loss is estimated at $250,000.

Fanned by a strong southwest wind, the fire gained considerable headway before the arrival of local apparatus. Sub zero temperature seriously hampered the efforts of fire fighting forces, who were forced to work in relays.

Unable to stem the rush of flames, a call was put in for the Lake Placid apparatus. Nine streams of water played on the blaze.

The fire was announced as being under control after 3 o'clock this afternoon.

The two buildings in which the fire was confined are owned by William Hennessey, who has been spending the Winter in West Palm Beach, Fla. He was on his way back and is scheduled to arrive here tomorrow morning.

Mr. and Mrs. Tailer Give a Dinner.

Mr. and Mrs. T. Suffern Tailer last night gave the third of a series of dinner parties in the White and Gold Room of the Plaza and afterward there was bridge and mah jong. The guests were Mrs. Vanderbilt, Mrs. W. Watts Sherman, Mr. and Mrs. Edmund L. Baylies, Mr. and Mrs. Robert R. Livingston, Mrs. Hamilton McK. Twombly, Mr. and Mrs. Charles H. Sherrill, Mr. and Mrs. Dudley Davis, Mr. and Mrs. S. Oakley Van der Poel, Mrs. William S. Douglas, Mr. and Mrs. Harry S. Black, Mr. and Mrs. Henry L. Batterman, Mr. and Mrs. Paulding Fosdick, James Blanchard Clews, Frederic Potts Moore, Anson Taylor, Gilman Currier and William Eldridge. Other dinners by Mr. and Mrs. Tailer will be given at the Plaza on Jan. 20 and 30.

Japan Society Elects Officers.

Henry W. Taft was re-elected President and T. Matsudaira, Japan's new Ambassador to the United States, Honorary President of the Japan Society at the annual meeting held yesterday in the society's office, 25 West Forty-third Street. Judge Elbert H. Gary and Thomas W. Lamont were elected Honorary Vice Presidents, and Francis L. Hine of the First National Bank, Honorary Treasurer. Directors elected to serve for three years included: John J. Carty, Howard E. Cole, F. Kingsbury Curtis, Howard Elliott, Lindsay Russell, Guy E. Tripp and J. Y. G. Walker. Other officers elected were Alexander Tison, Vice President; Henry Holt, Honorary Secretary; Eugene C. Worden, Secretary, and U. N. Bethell, Treasurer.

Arabian Ambassador a Host.

Prince Habib Lotfallah, the Arabian Ambassador, whose diplomatic duties cover an area extending from Italy through Russia and who arrived yesterday on the Mauretania, gave a dinner last night at the Ritz-Carlton for Alexander P. Moore, American Ambassador to Madrid. Among the guests were Lady Ashburton, Alfonso and Rafael de Figueroa, Mrs. Felton Elkins, Mrs. Andrews Martin, Mrs. Huntington Wilson and Howard Shelley.

Second Jinks Dance Tonight.

The second of the series of Jinks Dances will be held at Pierre's tonight. Among those who have taken tables are Mr. and Mrs. Courtlandt Dixon Barnes, Mr. and Mrs. Howard C. Brokaw, Mr. and Mrs. James C. Auchincloss, Mr. and Mrs. Clarkson Potter, Mr. and Mrs. Duncan A. Holmes, Mr. and Mrs. Spencer Turner, Mr. and Mrs. Lewis H. Parsons, Mr. and Mrs. Arthur Fowler, Miss Florence Loew, Austen Gray and Anton H. Schefer.

Pershing Crosses Into Argentina.

BUENOS AIRES, Jan. 14.—After having crossed the Andean lake region from Chile by mule and steamer, General John J. Pershing and his party arrived at noon today at Bariloche. The town is situated at the Argentine end of Lake Nahuel Huati, which is thirty miles in length and at an elevation of 2,000 feet. He is due to arrive in Buenos Aires on Sunday morning.

Mrs. Estelle H. Rossiter.

Mrs. Estelle Hewlett Rossiter, widow of Edward Van Wyck Rossiter, who was Vice President of the New York Central & Hudson River Railroad Company at the time of his death in 1910, died yesterday at her home in Flushing, L. I. She was 79 years old. Mrs. Rossiter was a daughter of Joseph L. and Mary Cornwall Hewlett and was descended from one of the most prominent families on Long Island. She is survived by three sons, Edward L. Rossiter, Treasurer of the New York Central Railroad; Arthur W. and Ernest T., and two daughters, Mrs. Charles E. Titus and Miss Mary E. Rossiter.

TO HONOR CHIEF CRAWLEY.

Brigade of Firemen in the Cortege—Services in Cathedral.

Fire Commissioner Thomas J. Drennan issued a special order last night announcing funeral honors for the late Assistant Chief of the department, Joseph Crawley, whose funeral will be held at 11 o'clock tomorrow morning at St. Patrick's Cathedral.

The honors are those accorded only to firemen killed in the discharge of their duty. Chief Crawley died on Tuesday of pneumonia contracted at a fire on Jan. 6. The escort will consist of one brigade. It will be in charge of Fire Chief John Kenlon.

Commissioner Drennan's official order said, in part:

"We surrender a great fireman, a loyal comrade and a dear friend at the call of death, but out of his grave rises the real power of friendship, strong and enduring throughout eternity."

The body will be borne by motor from the Crawley home in Flushing by way of the Queensboro Bridge to the old Fire Headquarters in East Sixty-seventh Street, near Third Avenue, where the escort and the department band will meet it. The cortege will go down Fifth Avenue to the Cathedral, where reservations will be in charge of Captain John J. McCarthy of the Division of Public Assembly, who will have twenty-five firemen as ushers under his command. Burial will be in Mount Saint Mary's Cemetery in Flushing.

Chief Kenlon's staff will consist of Assistant Chief of Department Joseph B. Martin, Deputy Chief John O'Hara, Chief Medical Officer Joseph H. Smith, Honorary Medical Officer Harry M. Archer, Honorary Deputy Chiefs William F. Kenny, Robert H. Mainzer, Edward J. Kenny and W. W. Cohen. The brigade commander will be Deputy Chief Thomas F. Dougherty. The battalions will be in command of Battalion Chiefs Thomas Larkin, Thomas F. Barrett and George L. McKenna.

The pallbearers will be Deputy Chiefs Henry B. Helm and George L. Ross, Battalion Chiefs Garrett J. Langdon, George La Monte, Eugene J. McKenna and Richard J. Marshall.

Five hundred firemen, representing the 5,000 members of the lower rank of the department, while attending a meeting of the Uniformed Firemen's Association, held in the Pulitzer Building, stood in silence for one minute at noon yesterday out of respect for the memory of Chief Crawley. Resolutions extending sympathy to the family of the Assistant Chief were adopted.

DIES AT STAMP DINNER.

Philip Lotze of the Collectors' Club Is a Victim of Heart Disease.

Few of the members of the Collectors' Club who met last night for their annual dinner at the Hotel Astor knew until the affair was over that one of the guests had died after a heart attack in the reception room on the tenth floor just before the speaking began. He was Philip Lotze, who lived at 450 West 149th Street and had been a member of the club for three years. Mr. Lotze was for many years a player of the French horn in the orchestra of the Metropolitan Opera. He retired from the orchestra a few years ago and had devoted his time to the management of various properties which he and his sisters owned in the upper west side section.

Friends of Mr. Lotze, including John A. Klemann, who assisted him from the table to the reception room, said that Mr. Lotze had not been feeling well for several days. He walked from the dining hall to the adjoining room, where he collapsed. Mr. Klemann called the physician of the hotel, who said that death was due to heart disease. Mr. Lotze left three sisters, Mrs. Kate Hemming, Emily Lotze of 35 West Eighty-second Street, and Mary Lotze.

John N. Luff, President of the club, was toastmaster. Charles Lathrop Pack, President of the American Forestry Association and a well-known philatelist, spoke of the plans being made for the international exhibition of postage stamps in this city in the Fall of 1926 and Dr. Henry Lewis L. Reford of Montreal invited the philatelist of this country to send their collections to the Canadian exhibition which will be held in Montreal next October. Among the diners were Mr. and Mrs. Charles J. Phillips, Mr. and Mrs. J. C. Morgenthau, Mr. and Mrs. Hugh M. Clark, Mr. and Mrs. A. Ohlman, A. H. Lamborn, Colonel J. Philip Benkard, Joseph S. Rich and George B. Sloan.

Frederick Hall Dewey.

Frederick Hall Dewey, a member of the firm of S. H. Dewey & Co., architects, of 175 Fifth Avenue, and for many years chief engineer of the Bureau of Buildings of this city, died at his home in New Brunswick, N. J., yesterday. He had been ill for two weeks with pneumonia. He is survived by a widow and two daughters. The funeral will be held in New Brunswick Saturday.

Obituary Notes.

J. CLARK WILSON, for three years a tax collector in New Rochelle, N. Y., died yesterday at his home, 66 Lincoln Street, New Rochelle.

HENRY BAKER, 94 years old, retired, father of Elbert H. Baker, President of the Cleveland Plain Dealer Publishing Company, died yesterday in Cleveland.

OSRO WESLEY THOMAS, 67 years old, of Greenwich, Conn., died yesterday of pneumonia in the Greenwich Hospital. He was Chairman of the Board of Trustees of the First Presbyterian Church of Greenwich.

Dr. HORACE MARTIN SLOAT, connected with the Bushwick Hospital, died on Tuesday at his home, 992 Park Place, Brooklyn. He was also connected with the Wyckoff Heights and Long Island College Hospitals.

GEORGE C. TAPPEN, owner of Tappen's Hotel in Sheepshead Bay which was started by his father in 1845, died on Tuesday at his home, 2,603 Emmons Avenue, Sheepshead Bay. Mr. Tappen was a charter member of the Sheepshead Bay Gun Club and at one time was active in civic and social affairs in that section.

JAMES D. HINES, Director of the Fordham University School of Business Administration since its establishment five years ago, died yesterday. He was 43 years old, a graduate of St. Francis Xavier's College and one of the earliest graduates of the Fordham Law School. Funeral services will be held on Saturday at 10:30 A. M. at the home of his brother, the Rev. John P. Hines, pastor of St. Mary's Church, Wappingers Falls, N. Y.

Mrs. ANNA BELLE STANTON VAN NOSTRAND, widow of Gardiner Van Nostrand, died yesterday at Rye, N. Y., in her seventy-third year. Funeral services will be held on Friday at 11 A. M. at the home of her daughter, Mrs. Le Baron S. Willard, in Rye.

Born.

GLASS—Mr. and Mrs. Sidney Glass announce the birth of a daughter on Jan. 12 at the Hunts Point Hospital.

WINKLER—Dr. and Mrs. Max Winkler of 2,565 Grand Concourse are pleased to announce the birth of a son at the Woman's Hospital, Jan. 3.

Engaged.

DOUGLAS—NOSKA—Major and Mrs. George A. Noska of River View Manor, Hastings-on-Hudson, N. Y., announce the betrothal of their daughter Evelyn to Leon Forrest Douglas of Menlo Park, Cal.

Married.

BUSHNELL—MARTIN—Emilie, daughter of Mr. and Mrs. Ericsson Foote Bushnell, to John Stuart Martin, all of New York, by the Rev. Frederic W. Goodman, at Trinity Church.

Died.

ANDERTON—Louise Durrie, beloved wife Stephen Philbin Anderton, on Tuesday, Jan. 13, 1925, at her residence, 166 West 74th St. Solemn requiem mass at the Church of the Blessed Sacrament, 71st St., near Broadway, Thursday, 10 A. M.

ARENSON—Morris L., on Wednesday morning, Jan. 14, 1925, beloved husband of Rose and father of Natalie, Gertrude, Nathan and Frances Blaymore. Funeral services Thursday at 12 M. at his late residence, 2,001 University Av., Burnside Station.

ATKINS—Ann, on Jan. 14, the beloved wife of C. Wilson Atkins. Please omit flowers.

BOECHERER—Elizabeth, Jan. 13, Troy, N. Y., beloved sister of Lydia, Wilhelmina, Marie, Adolph Boecherer. Funeral services Friday, Jan. 16, 2 o'clock, at National Casket Co. Chapel, 140 East 57th, New York City. Interment Lutheran Cemetery.

BRODERICK—On Tuesday, Jan. 13, 1925, William H., in his 60th year, beloved father of Irene Broderick and Lillian Schenck. Funeral Saturday, Jan. 17, at 2 P. M. from his late residence, 108 Livingston St., Forest Hills, L. I.; near Queens Boulevard. Interment Calvary Cemetery. Auto cortege.

Died.

BUCKINGHAM—Jan. 11, 1925, Laura Buckingham. Services Stephen Merritt's Harlem Chapel, 304 West 126th St., Thursday, 8 P. M.

CALHOUN—Robert, at 505 West 134th, beloved husband of Mrs. E. Calhoun and father of three daughters. Services Friday, 8 P. M., at his late home. Interment at Woodlawn Cemetery.

CATCHPOLE—On Jan. 14, 1925, after a long illness, Mary Jane, beloved wife of Thomas J. Catchpole, at her residence, 227 West 69th St. Services at Walter H. Williams' Funeral Parlors, 331 West 121st St., Friday at 1:30 P. M.

CHAPMAN—On Tuesday, Jan. 13, 1925, Elizabeth W., widow of William Chapman and beloved mother of Augusta Chapman Burger of Brooklyn and Frank Tones Chapman of Montclair, N. J. Services Thursday, Jan. 15, at 11 A. M. at the Chapel of the Emanuel Baptist Church, corner of St. James Place and Lafayette Av., Brooklyn.

COLTON—Josephine T., wife of the late Samuel Colton, suddenly on Wednesday, Jan 14, 1925. Services at her late residence, Seminole Av., Hollis, N. Y., on Friday at 8 P. M. Interment private.

CRAWLEY—The Firemen's Cycle Club announces with profound regret the death of its beloved President, Assistant Chief of Department Joseph Crawley. Members will meet at Old Fire Headquarters, East 67th St., 10:15 A. M., Friday. Requiem at St. Patrick's Cathedral, 11 A. M. Interment St. Mary's Cemetery, Flushing.
CAPT. MICHAEL J. McNAMARA, Vice President.
CAPT. GEORGE F. RICKETTS, Secretary.

DE CICCO—Pasquale, at Flower Hospital, on Jan. 13, at 5:05 P. M., after a long, serious illness, dearly beloved husband of Luigina Di Cicco and father of Mrs. Angelina Saviro of St. James, Long Island, Mrs. Christine Iorio, Joseph De Cicco and Pasquale De Cicco Jr., also father of the late Anthony A. De Cicco and Louise De Cicco. Funeral Saturday morning, 9 o'clock, from his late residence, 28 Clark St. Requiem mass at 10 o'clock at Church of Our Lady of Mount Carmel, Astoria.

DONLON—On Tuesday, Jan. 13, 1925, Mary E. (nee Gokey), widow of the late Michael J. Donlon. Funeral from her late residence, 803 Washington St., Hoboken, N. J., Friday, Jan. 16, at 9:30 A. M. Solemn requiem mass at Our Lady of Grace Church at 10 A. M. Interment Holy Name Cemetery.

FALLON—On Jan. 14, Gladys Elaine, daughter of John W. and Madeline Fallon (nee Hulse), age 1 year and 5 months. Funeral services at 152 Crescent Av., Bergenfield, N. J., on Friday, at 8 P. M.

GRABLER—Leonard Sr., in his 92d year. Services Thursday, 8:30 P. M., at John Graham's chapel, 4,221 Park Av., Bronx. Interment Friday, 2 P. M., Cedar Grove Cemetery.

GRAVES—On Monday, Jan. 12, 1925, Wilhelmina, widow of James Graves and mother of the late Edward James Graves. Funeral services will be held at her late residence, 62 West 124th St., New York City, Jan. 15, at 2 P. M.

GURNEY, Edmund, on Jan. 14. Services at St. Malachy's Church, West 49th St., near Broadway on Saturday, Jan. 17, at 11 A. M. Auspices Actors' Fund.

HAIGHT—After a lingering illness, at noon on Jan. 14, 1925, Ellen Jane Harper. Funeral private. Please omit flowers.

HAYDEN—On Tuesday, Jan. 13, at her residence, 206 West 109th St., Mary A. Maitland, widow of the Rev. Richard M. Hayden. Services on Thursday, Jan. 15, at the Cathedral of St. John the Divine, 2 P. M.

HAYES—On Monday, Jan. 12, 1925, at her residence, 153 East 56th St., Caroline Dorflinger, widow of Michael F. Hayes, and beloved mother of Agnes E. and Mrs. Gertrude H. Howrigan. Requiem mass at the Church of St. John the Evangelist, East 55th St., at 10 A. M., Thursday. Interment private.

HELLER—Albert, at Mount Kisco, brother of Harry, Edward and Samuel. Funeral at chapel Linden Hill Cemetery, Friday, Jan. 16, at 12 noon.

HELLER—Albert. The United Brothers with deep sorrow announce the death of Brother Albert Heller of Mount Kisco, N. Y. Funeral Friday, 12 o'clock, from chapel Linden Hill Cemetery.
EDWARD A. WEISS, President.
MOSES MORRIS, Secretary.

HEYNEMAN—Jacob, of 2,102 Amsterdam Av., beloved husband of Minnie (nee Friedman) and devoted father of Lydia Ulmer and Edward. Funeral from chapel of Saul A. Rothschild, 159 West 120th St., Friday at 10 A. M.

HINES—On Wednesday, Jan. 14, 1925, James D. Hines, brother of Rev. John P. Hines, pastor of St. Mary's Church, Wappingers Falls, N. Y., also director of Fordham School of Commerce and Accounts, New York City. Funeral from his brother's residence, rectory of St. Mary's Church, Wappingers Falls, N. Y., on Saturday, Jan. 17, at 10:30 A. M.; thence to St. Mary's Roman Catholic Church, Wappingers Falls, where requiem mass will be offered. Interment St. Joseph's Cemetery, Rhinecliff, N. Y. Relatives and friends are invited.

HINES—James D. Hines, Alumni Association, College of St. Francis Xavier. It is with deep regret that the Class of 1907, Alumni Association of the College of St. Francis Xavier, learns of the death of James D. Hines, 1907, on Wednesday, Jan. 14, 1925. Members of the Class of 1907 and of the Xavier Alumni Association are requested to attend requiem mass, St. Mary's Church, Wappingers Falls, N. Y., on Saturday, Jan. 17, at 10:30 A. M.
EDWARD S. DORE, Secretary Class of 1907, Alumni Association, College St. Francis Xavier.

HOXIE—William D., suddenly at sea, on Jan. 12. Notice of funeral later. Washington papers please copy.

JACOBSON—Jennie, in her 73d year, widow of the late Charles Jacobson and beloved mother of Celia, Michaelin and sister of Abe Harris. Funeral services Friday, 11 A. M., 64 Victoria St., Jamaica. Interment Mount Hope Cemetery.

JOONDEPH—Dr. Morris. The Men's Club of Temple Beth Emeth of Flatbush regrets to announce the passing away of its member Dr. Morris Joondeph. Funeral service at his late residence, 1,156 East 15th St., Brooklyn, at 11 A. M., on Jan. 15, 1925.
SAMUEL S. LEDNER, President.
MORTON ABRAHAMS, Secretary.

KATEN—Jan. 13, 1925, Washington Katen, aged 80 years. Services Stephen Merritt's Harlem Chapel, 304 West 126th St., Friday afternoon, 1 o'clock. Members Wm. G. Mitchell Post, No. 559, G. A. R., and Wm. G. Mitchell Women's Relief Corps invited.

KREYKENBOHM—On Wednesday, Jan. 14, 1925, Charles Joseph, husband of Florence Kreykenbohm (nee Shafer), also loving father of Muriel, brother of George F. and Walter F., son of the late Henry W., brother of the late Henry, William, Emma and Rose. Funeral services will be held at The Chapel, 140 East 57th St., New York City, on Friday afternoon, Jan. 16, at 1 o'clock. Interment Lutheran Cemetery.

LAUGHLIN—Wednesday, Jan. 14, 1925, Katharine Disbrow Laughlin, daughter of the late John and Julia Hutton Laughlin. Funeral services at her late home, 884 Riverside Drive, corner of 160th St., Friday evening, 7:30 o'clock. Interment Greenwood Cemetery.

LEVY—Elias. Brethren of Marshall Lodge, No. 848, F. and A. M.: You are hereby summoned to attend the funeral services of our late brother, Elias Levy, on Thursday, Jan. 15, at 10 A. M., at 146 East Broadway, near Pike St.
JOSEPH L. RIESNER, Master.
H. HENRY SIMON, Secretary.

LOEWENTHAL—Max, husband of the deceased Clara Berger Loewenthal and beloved father of Carol Rosenman and Morris Loewenthal of Wilmington, N. C. Funeral from the parlor of S. Rothschild, 200 West 91st, Thursday, Jan. 15, at 11 o'clock.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LACkawanna 1000.

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BLOOMINGDALE FLORIST SHOP, 59th St. and Lexington Av.—Artistic floral designs, $3 and up; open evenings and Sundays. Regent 3760.

Died.

METZ—The directors, faculty and students of Columbia Grammar School desire to give expression to their sorrow over the loss they have sustained in the passing of their friend and comrade, Miss Elsie A. Metz, who for nearly twenty years had been associated with the school and had rendered distinguished and consecrated service as a member of the teaching staff.

NORRIS—Mrs. John G. (nee Ursula Dixon), age 82, at her residence, 450 Clifton Av., Newark, N. J. Funeral services at the residence of her sister, Mrs. L. D. Guerin, 160 South St., Morristown, N. J., Thursday, at 2:30 P. M.

ODENHEIMER—Joseph, on Jan. 14. Funeral services Thursday, 2 P. M., at Universal Funeral Chapel, 597 Lexington Av., corner 52d. Interment at New Orleans.

OSTRANDER—On Tuesday, Jan. 13, 1925, Francis A. Ostrander. Funeral services at his late residence, Sewaren, N. J., on Thursday, Jan. 15, at 3 P. M. Interment at Oakwood Cemetery, Troy, N. Y.

PIERCE—In New Haven, Conn., Jan. 13, 1925, Alice Rockwell Pierce, in the 80th year of her age. Funeral service will be held at the residence of her cousin, Mr. Charles F. Bliss, 765 Prospect St., New Haven, on Thursday afternoon at 3 o'clock.

POPPER—At Rutland, Vt., after a lingering illness, Myron, beloved son of Barbara and the late Simon Popper. Funeral strictly private.

ROSCHLAU—Helen E., suddenly, on Jan. 13, 1925, beloved mother of George and Herman Roschlau. Funeral services at her late home, 740 10th Av., Thursday, 8 P. M.

ROSSITER—Wednesday, Jan. 14, 1925, at her residence, Flushing, N. Y., Estelle Hewlett, widow of Edward Van Wyck Rossiter. Funeral services at St. George's Church, Flushing, on Friday, Jan. 16, at 2:30 o'clock, on arrival of train leaving Pennsylvania Station 2:03 P. M. Interment private.

RUSSELL—Suddenly, at Rutherford, N. J., on Jan. 13, John B., beloved husband of Clara C. Russell. Members of Metropolitan Lodge, No. 273, F. and A. M.; Ancient Chapter, No. 1, R. A. M.; Columbian Commandery, No. 1, K. T.; Mecca Temple and friends are invited to attend funeral services at Masonic Temple, Rutherford, Friday evening at 8 o'clock.

SIMONS—On Jan. 12, Martha (nee Keit), beloved wife of the late Harry Simons, and dear mother of Nat and Sl. Funeral on Thursday, Jan. 15, at 10:30 A. M., from State Street Chapel, 500 State Street, near 3d Av., Brooklyn.

SLOAT—At his residence, 992 Park Place, Brooklyn, on Tuesday, Jan. 13, 1925, Horace Martin Sloat, M. D., son of the late Ferdinand and Catherine Sloat. Funeral services at his late residence, Friday, Jan. 16, at 8 P. M. Kindly omit flowers.

SMITH—At Aiken, S. C., suddenly, Jan. 13, 1925, Letitia H. Smith, wife of Otto G. Smith. Interment at Schenectady, N. Y.

SMITH—Walter C., on Jan. 13, 1925, beloved husband of Augusta Werber Smith. Masonic services will be held on Thursday evening, Jan. 15, at 8 o'clock at his late residence 424 Beach 132d St., Belle Harbor, L. I. Interment private on Friday at convenience of family. Please omit flowers.

SMITH—An emergent communication of Americus Lodge, No. 535, F. and A. M., will be held at 424 Beach 132d St., Belle Harbor, L. I., on Thursday evening at 8 o'clock, for the purpose of paying our last tribute of respect to our departed brother, Walter C. Smith. Brethren will please take the 5:41 P. M. train from Pennsylvania Station to Rockaway Park.
IRVING S. HIGGINS, Master.

STEWART—Jack, on Wednesday, Jan. 14, 1925, dearly beloved husband of Pauline and devoted father of Maude. Residence, Greystone Hotel. Funeral strictly private.

TAAFFE—On Jan. 14, Mary Antoinette Taaffe, dearly beloved daughter of James M. and Elizabeth Taaffe (nee Molloy). Funeral from her late residence, 200 West 115th, on Friday, Jan. 16, at 9:30; thence to St. Thomas the Apostle's Church, where a solemn high requiem mass will be sung. Interment Calvary. Automobile cortege. New Rochelle papers please copy.

TAPPEN—George C. Tappen, on Jan. 13, 1925. Funeral service at his late residence, 2,603 Emmons Av., corner East 29th St., Sheepshead Bay, Thursday evening, Jan. 15, 8 o'clock. Interment private.

TORRENS—Isabella Gordon, beloved mother of Dr. Benjamin and Isabelle Torrens, on Jan. 13, after a brief illness. Funeral services Thursday evening at 8 o'clock at her late residence, 254 West 102d St. Interment private. Bronxville Cemetery.

TOWNSEND—James, at his residence, 128 West 12th St. Funeral services at the Marble Collegiate Church, 1 West 29th St., on Friday at 11 A. M. Interment private.

TRACY—James W., suddenly Jan. 12, 1925, beloved husband of Mollie Hoffman, retired member of New York Fire Department, Co. 323, and Brooklyn Lodge, No. 22, B. P. O. E. Elks services Thursday evening at 8 o'clock at his late residence, 21 East 7th St., New York City. Requiem mass 11 A. M., Friday, at St. Anne's Church, East 12th St. Interment St. John's Cemetery.

VAN NOSTRAND—On Jan. 14, 1925, Anna Belle Stanton, widow of the late Gardiner Van Nostrand and beloved mother of Anabel Van Nostrand Willard and Frances Van Nostrand Dunkels, at Rye, in her 73d year. Funeral services Friday, Jan. 16, at 11 A. M., at the home of her daughter, Mrs. Le Baron S. Willard, Rye, N. Y.

WEST—Suddenly, on Tuesday, at her residence, 1,062 84th St., Brooklyn, Hiram Albertus, in his 73d year. Funeral services Thursday at 8 P. M. Interment at Stockton, N. Y.

WHINERY—At East Orange, N. J., Jan. 14, 1925, Samuel, husband of Elizabeth Crawford Whinery. Funeral services at his late home, 208 Glenwood Av., on Friday afternoon, Jan. 16, at 2:45 o'clock.

WHITE—Sarah C. Myers, widow of the late Richard Watson White of New Hamburg, N. Y., in her 88th year, at the home of her son, Dr. James W. White of 27 South Fullerton Av., Montclair, N. J., Tuesday, Jan. 13, 1925. Funeral services will be held at Wappinger Cemetery Chapel, Wappinger's Falls, N. Y., Thursday afternoon at 1:30 o'clock.

WHITBECK—On Tuesday, Jan. 13, Fannie A., widow of Dr. John W. Whitbeck of Rochester, N. Y. Interment Rochester.

WILSON—J. Clark. Members of Gavel Lodge, No. 703, F. and A. M., are hereby summoned to attend the funeral services of our beloved brother and Secretary, J. Clark Wilson, who died on Wednesday, Jan. 14, 1925. Masonic services will be held at his late residence, 66 Lincoln St., New Rochelle, N. Y., on Friday, Jan. 16, at 8:30 P. M. Buses will leave Bronx Masonic Temple at 7:30 P. M.

WOODWORTH—Newell Bertram. St. Nicholas Society of the City of New York, 7 West 44th St.: It is with deep regret that announcement is made of the death on Jan. 12, 1925, of their late associate, Newell Bertram Woodworth.
A. T. CLEARWATER, President.
GEORGE M. WOOLSEY, Secretary.

In Memoriam.

FERRIER—Susan T. In our loving memory always, a loyal wife and devoted mother, died Jan. 15, 1923. John, Willard and Elvira.

FULD—Bernard. In loving memory of our dearly beloved father, died Jan. 15, 1918.

HOLZWASSER—Samuel. In loving memory of our beloved father and grandpa, who died Jan. 15, 1922.

JACKSON—Carrie. In loving memory of our beloved wife and mother, who died Jan. 15, 1924. Dr. M. Jackson, Dr. J. M., Sylvia and Charlotte Jackson and Ruth Hirshfeld.

ROSENER—Felix. In loving memory of my beloved husband, who passed away Jan. 15, 1919. HERMINE ROSENER.

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ASKS UNIFORMITY IN PORT RAIL RATES

Senator Butler Offers Bill to Eliminate Differentials by the Carriers.

NORTH ATLANTIC AFFECTED

Gulf Coast Is Also Declared a Sufferer From Present Handicap to Commerce.

Special to The New York Times.

WASHINGTON, Jan. 14.—There was an interesting development today in the long dispute over the granting of rate differentials to certain ports by the railroads when Senator Butler of Massachusetts introduced in the Senate a bill to "promote the flow of foreign commerce through all ports of the United States and to prevent the maintenance of port differentials and other unwarranted rate handicaps."

Senator Butler contended that the ports of the North Atlantic Coast and the Gulf regions were the sufferers as a result of these differentials. His bill provides that it shall be unlawful for the railroads to grant different rates to different ports on the same seaboard.

The principal objects of the bill are:

1. Elimination of the so-called port differentials in rail routes whereby the ports of Philadelphia, Baltimore and Norfolk are accorded lower export and import rail rates than any other ports on the Atlantic seaboard.

2. Elimination of the so-called ocean differentials from the South Atlantic ports, whereby the South Atlantic ports are required on many commodities to pay higher rates than the North Atlantic ports.

3. Granting permission to the Gulf steamship lines to meet the competition of steamship lines serving the North Atlantic ports and to declare unlawful any contracts or agreements restricting such competition.

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

LOST.

BAG, patent, ivory fittings, containing theatrical make-up, left in Yellow taxi leaving Ambassador Hotel, 2 o'clock Sunday morning; liberal reward. Faustina, Stuyvesant 1047, mornings.

BAG, gold and blue beaded, lost in Lorber's Restaurant Wednesday evening; reward. Phone Rector 6826. Fletcher.

BAG, week-end, lady's, marked J. R. D., containing wearing apparel, Friday night, Yellow taxi; reward. Schuyler 1385.

BANK BOOK No. 2541, Chatham Phenix National Bank, 434 Broadway, payment stopped, cancellations asked for. Please return to bank.

BANK BOOK, No. 348770, Harlem Savings Bank, 180 East 125th. Return to bank.

BRIEF CASE, black, containing passport, important papers, books, 20th Century cab, belonging to Henry S. Matsushita, International House, 500 Riverside Drive. Reward. Morningside 8201.

CANE—Walking, gold headed, lady's; initials M. L. Y., in 20th Century taxi about 10 Monday forenoon. Kindly return Ritz-Carlton, Room 1201. Reward offered.

CERTIFICATE, No. P036377, for two shares common stock Westinghouse Electric & Manufacturing Company, in name of Morris S. Jones. Finder return to the company, East Pittsburgh, Pa.

ENVELOPE, containing papers and advertising matter, lost 103d subway station, Jan. 10, 7 P. M., Saturday. Return Paul Knitting Mills, 370 Broadway. Reward. Franklin 3800.

HANDBAG, gray leather, containing money, keys, watch, bank book, Jan. 14, 3 P. M., east side of Madison Av. between 76th and 77th; reward, no questions asked. Supt., 961 Madison Av.

HANDBAG—Black, contents ice skates, clothing, lost Saturday, subway train, between Times Square and Brooklyn; reward. Longacre 8836.

POCKETBOOK, vicinity Columbus Circle, containing money, keys and paper; reward. Columbus 3500.

WALLET, black pinseal, containing money, also foreign currency, check, Tuesday night, 9 o'clock, Capitol Theatre or vicinity; liberal reward; no questions asked. Return manager, Great Northern Hotel, 118 West 57th.

LOST OR DESTROYED—Certificate of 7% preferred capital stock of Cushman's Sons, Inc., issued in the name of George M. Ballou, No. D91, for 100 shares. Notice is hereby given to show cause to said company, 461 West 125th St., New York, N. Y., why a duplicate should not be issued. George M. Ballou, 265 Park Hill Av., Yonkers, N. Y.

Jewelry.

BRACELET—Link, platinum and diamond, lost between 42d and 55th or between 5th Av. and Broadway; reward. 26 West 55th. Circle 0350.

CHAIN and locket, antique gold, Christmas, on or near 5th Av. between 9th and 10th; reward. Stuyvesant 9086.

DIAMOND PAR PIN BROOCH, nine stones, lost at house party at 306 West 76th, Jan. 11; liberal reward. Telephone Circle 8744.

EMERALD SOLITAIRE, large, lost Saturday; liberal reward. H 81 Times.

LAVALLIERE, opal, reward. 167 N. Y. Times Brooklyn Branch.

LORGNETTE, gold, small, lost Tuesday night, 49th St. Theatre. Telephone Lackawanna 1000, Extension 64.

NECKLACE, pearls, opera length, old fashioned gold clasp, on Jan. 13; sentimental value; reward. Phone Wadsworth 3077.

PEARLS, string graduated pearls, diamond clasp, set in platinum; reward. Phone Rhinelander 2988.

PIN, fraternity, Tau Epsilon Phi, initials E. O. F. to S. P.; reward. W 517 Times.

RING, Tuesday, at Constantine's, Broadway and 80th St., or between there and 124 West 82d St., square sapphire, platinum dinner ring with twenty odd diamonds. Liberal reward for return to Mrs. A. P. S. Naul, above address.

RING, lost, vicinity of 92d St. and Broadway, a platinum dinner ring with three large diamonds surrounded by smaller ones; liberal reward; no questions asked. Phone Schuyler 9082.

PIN, at Comedy Theatre or street, lady's gold enameled cloisonne breastpin, with pearl; owner attaches value for sentimental reasons, offers reward. Columbus 8280.

RING—Diamond, either Friday night or Saturday morning on 10th St., between Avenue A and 1st; liberal reward. Greenpoint 8477.

RING—Silver blue setting, at Peg Woffington Wednesday; sentimental value; reward. American Vocational Exchange, 3 E. 42d St.

WATCH—Lost, platinum diamond wrist, between Piccadilly Theatre and St. Regis Restaurant, 43d and Broadway; liberal reward. Mrs. B. Blering, Princeton Hotel.

WATCH, small gold wrist, black and red numbers 1 to 24 on face; liberal reward. Thomas, Vanderbilt 2800.

WRIST WATCH, platinum with small diamonds, Tuesday evening, East 61st St. or 5th Av., above 30th St.; reward. Chelsea 1978.

WRIST WATCH, gold, initials D. A. M., in Plymouth Theatre vicinity or taxi Tuesday night; reward. Bryant 3684.

$50 REWARD.

Bar pin, sapphire and diamond; lost Monday afternoon in ladies' gown department, Franklin Simon & Co.; no questions asked. Howard & Co., 14 East 47th.

Wearing Apparel.

MUFF, black, lynx. Capitol and 51st and 7th Av. Tuesday night; reward. Levi, 224 East 68th. Rhinelander 4388.

Cats, Dogs and Birds.

AIREDALE, license 72018, lost 15th; black and tan; suitable reward. Kingsbridge 1208.

DOG—Lost Friday, Jan. 9, black and gray Cairn terrier, answers to name Rastus, license No. F-84845. Telephone Greenwich, Conn., 2373. Liberal reward.

FOX TERRIER, wire-haired, white with black spot right side and tail; black and brown on head, tan collar, license riveted on, also tan harness; reward. Call Riverside 7576.

FOX TERRIER, about 40 pounds, right side of face and ear brindle, otherwise white, name "Lucky Strike." Telephone Rhinelander 6828.

GERMAN FOX TERRIER, white body, black ears, name Teddy. Pennsylvania 2058. Gonsales.

PEKINESE—Brown, in neighborhood West 74th St.; answers to name of Chupimy; reward. Phone Circle 3940.

TERRIER—Maltese, white male, lost from 746 West 179th St. Christmas week; liberal reward for its return. Christison, Circle 8000.

EIGHTY-TWO YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

IMPORTED SWEATERS

for Women and for Misses

$7.95

$7.95

Soft, fleecy, feather-light and rainbow-bright Australian wools in the sporting slip-on models of the sports season. Distinguished and distinctive — for Southland now—or Northland later.

Sizes 36 to 44. Not All Sizes in Each Style.

Imported Shawls

Pastel tints on white, as you see them on the Riviera. Soft, cobwebby squares. For scarfs or shawls. $3.95

GIMBELS WOMEN'S SWEATER SHOP—Third Floor

Reg. U.S. Pat. Off.

McCutcheon's

Fifth Avenue, 34th and 33d Streets, N. Y.

January Sale

Very considerable price reductions on the articles listed below.

TABLE CLOTHS AND NAPKINS
FANCY LINENS
SHEETS AND PILLOW CASES
TOWELS
BLANKETS AND COMFORTABLES
DRESS FABRICS
SPORTSWEAR AND HOSIERY
MEN'S PAJAMAS AND BATH ROBES
INFANTS' DRESSES
LINGERIE — CORSETS — BANDEAUX

A FLORSHEIM

SALE

Any man who has worn a pair of Florsheims knows how much real worth you can buy at $8.85 during this sale. Florsheim Shoes are not sold at any other time at such a low figure.

$8.85

THE FLORSHEIM SHOE STORES

1577 Broadway (Strand Theatre Building) 149 W. Forty-Second Street (Two Doors East of Broadway)

One Hundred and Fifty Florsheim Dealers in Greater New York "There is One in Your Neighborhood"

Winging its way above a sea of clouds! Army plane laying a smoke screen at a high altitude in aerial manoeuvres on the Pacific Coast, illustrated in Mid-Week Pictorial, now on sale at leading news stands. 10c.

From the Founder's Writings

Down South they still affirm

Stonewall Jackson's maxim when he was at West Point and afterward—

You may be whatever you resolve to be

It is said he was often ridiculed by the boys at the military academy where he was teaching and dubbed "Jackson, the fool," and "Jackson, the eccentric," but when his testing time came in the almost "ought to be" forgotten Civil War, that Knight of Military Commanders, General Robert E. Lee, wrote Jackson, "Could I have directed events, I should have chosen, for the good of the country, to have been disabled to give place to you."

Every man, by his principles and conduct, makes his own step-ladder.

So a store should do.

(Signed)

John Wanamaker

Gloves--*Less*

FOR WOMEN

Fabric gloves with short cuffs, $1 for the $1.75 grade

1200 pairs of gloves that are smart for all daytime wear. Fine quality suede-like fabric. In gray, brown, silver, mode or cafe.

Street Floor, Old Building

FOR CHILDREN

Short woolen gloves 50c for the 75c grade

600 pairs of warm woolen gloves that will stand hard wear. In heather colorings.

One-clasp Mocha gloves, $1.25 for the $2 grade

Strongly made mocha gloves in gray or beaver.

Third Floor, Old Building

Sporting goods---*down!*

New shipments have arrived for clearaway in the sale of Thos. E. Wilson surplus stock. Authorities call it the greatest sporting goods sale in history. Have you had your share of the savings yet?

500 golf clubs, $2.75 $5.50 to $6.50 grades

Drivers, brassies, spoons, mid-irons, mashies, niblicks and niblicks. All have good hickory shafts.

Seventh Gallery, New Building

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave., 8th to 10th Street — Formerly A. T. Stewart — Telephone Stuyvesant 4700 — Store Hours: 9 to 5:30

Corsets, Girdles and Brassieres

OF FAMOUS TRADE-MARK MAKES

at average half price

Nemo Corsets, $2.85

1,200 of the $5 grade

The very popular "Diafram Control Corset"—a back-lacing model that features an inset of elastic in front at the top, which perfectly controls the diaphragm. Fine, firm quality coutil. Sizes 24 to 36.

Oriental Girdles 85c and $1.85

1,800 of the $2 and $5 grades

An ideal type of girdle that without the aid of a single bone gives the figure a smart, slender silhouette. Closes down front with hooks and eyes. Sizes 24 to 34.

At 85c—For the slender figure, a model developed of pink broche.

Subway Aisle, New Building.

At $1.85—A slightly longer model developed of pink silk figured brocade, and a model in pink Milanese silk.

Main Aisle, Old Building

Nemo Brassieres, 85c

1,200 of the $1.50 to $2.50 grades

A collection of brassieres that presents a remarkable choice of wanted types—brassieres designed to come well down over the low topped corset. Figured broches and satin striped batistes. Sizes 34 to 54.

Subway Aisle, New Building

Gossard Brassieres $1.85

2,000 of the $3.50 to $5 Grades

This well-known maker's sample collection of brassieres — brassieres that reflect the ingenious skill of their designers in the many unusual little details that are responsible for their perfect fit. All-over laces, silk figured broches and brocades and satins. Sizes 32 to 46.

Main Aisle, Old Building

Misses' coats at $69

OUR $89 TO $135 GRADES

Coats of Rodier materials—decidedly *distingue.*

Coats of fine plain materials—suede finish and pile fabrics.

Coats which are smart in their simplicity—others are quite ultra in style.

Every coat is fur-trimmed.

Mostly one or a few coats of a model—and majority from our own Salon Collection.

ALSO—Coats of a new suede-finished cloth in the new Spring colors with borders and collars of natural baby fox, or with collars and cuffs of squirrel.

Second Floor, Old Building—Tenth Street

A U Q U A T R I E M E

A set of 10 William & Mary Gesso Chairs

Among the finest examples of English antique furniture which *Au Quatrieme* has lately added to its collection, is a set of 10 William and Mary gilded gesso chairs, covered with deep rose velvet. In their great elegance and beauty of line and proportion they offer the happiest possible illustration of the gracious curvilinear contour which characterizes the style, in contrast to the somewhat severe and abrupt rectangular furniture of the preceding epoch.

All the detail of the carved and gilded gesso frame is exquisitely adjusted to its form and structure, as one may note especially in the delicately indicated acanthus leaves clasping the hoofed cabriole legs and feet, and the gadrooning emphasizing the ogee curve of the apron. $2,000 the set.

Fourth Floor, Old Building

THE AUDITORIUM DIRECTION announces

The only New York Organ Recital OF MLLE. NADIA BOULANGER

NOTED FRENCH ORGANIST

by special arrangement with the

Symphony Society of New York

GEORGE ENGLES, *Manager*

Under the auspices of the following distinguished committee:

Walter Damrosch, Harry Harkness Flagler, Ossip Gabrilowitsch, Serge Koussewitzky, Daniel Gregory Mason, David Stanley Smith, Frederick Stock, Albert Stoessel, Walter R. Spalding, Leopold Stokowski, Alexander Russell

This Afternoon, January 15, 1925

At 2.30 o'clock in the Afternoon

I.
Choral in A minor—Franck

II.
a. Piece in D minor—Scarlatti
b. Souer Monique—Couperin
c. Rigaudon—Ravel

III.
a. Prelude and Fugue in E minor—Bach
b. Choral Prelude—Bach
c. Prelude and Fugue on B-A-C-H—Liszt.

IV.
a. Berceuse and Finale from "The Fire Bird"—Strawinsky.
b. Cortege—Lili Boulanger
c. Finale from First Symphony—Vierne

Note: Admission by complimentary ticket, apply at Auditorium Office, First Gallery, New Building.

WANAMAKER Shops for Men

SILK Shirts $1.95

That sale last week certainly brought in a crowd of men—and took away a crowd of shirts! Silk shirts at $1.95 are pretty much a bargain—but we've managed to find almost a thousand more for you. They go on sale today.

Silk shirts in tan. Blue. Gray. White. These in tub silks. Self-striped white jersey. Jersey with colored stripes.

Then there are broadcloth shirts in plain colors.

Silk-and-cotton shirts and fibre silk shirts in plain colors or with jacquard figures.

All sizes for all men. All prizes for all men. All ready this morning at 9.

* * *

Caps, $1

For the $2 and $3 grades

Caps for the city, caps for the country, caps for hiking, caps for driving—all are here at one-third to one-half of their regular prices. Best quality wool in checks, tweeds, heathers and overplaids.

Some have a one-piece top, others an eight-piece. Many are imported. Colors are the favored grays, tan and brown. Well-fitting. Comfortable. Shapely.

* * *

Men's Capeskin Gloves, $1.95 pr.

For the $3 grade

600 pairs of finely made degrained capeskin gloves with smartly embroidered backs. In gray or tan.

* * *

SHOES for MEN

$8.25 for the $10 grade
$4.85 for the $7 grade

At $8.25 are several hundred pairs of imported low shoes. Made on a comfortable, stylish straight last with round toe. In black or brown-willow calfskin. Soles welted and stitched. Leather heels. All sizes.

At $4.85 are high and low models of fine American make with medium round or broad toes. The high shoes are of black kangaroo skin, brown kidskin, and brown or tan grain leather. The low shoes are of black or mahogany calfskin, black patent leather, and black or tan grain leather. Welted and stitched soles. Goodyear rubber heels. All sizes.

SPECIALIZED SERVICE—STREET FLOOR—NEW BUILDING

FURNITURE

---to fill a city
---to fit YOUR smallest room

Three great galleries—$2,000,000 worth—5,000 different pieces—suites from $95 to $3,200. Everything from a sturdy little kitchen chair to a Belmaison reproduction of some celebrated antique.

All at 10 to 50 per cent. lower—average one-third less. New and perfect. John Wanamaker guarantee.

Thirty-four years of success have made this February Sale the world's classic furniture fixture. Visitors from all states and many foreign lands.

The Budget makes Easy Buying

The Home Budget Service enables all whose incomes justify it to buy for the future at February Sale savings and enjoy fine furniture while paying through the coming months.

Girls with engagement rings; godmothers and grandmothers; business women and busy men; thrifty housekeepers and art connoisseurs—all meet at the February Furniture Sale. Here, at least, enjoyment joins with economy, and pleasure pays a profit!

Come see this great sale of furniture, with its thousands of pieces, its aisle after aisle of furniture. Its great savings to you on everything that you buy. Savings of 10 to 50 per cent. Note its economies. Note its conveniences. Take advantage of them.

Eight new elevators to bear you aloft to the Furniture Galleries. Eight new elevators, sure and swift and silent. Entirely in keeping with the ever-broadening scope of this greatest of America's sales.

Fourth, Fifth and Sixth Galleries, New Building

ROYAL WILTON RUGS--*Less*

This is the entire surplus stock of a great manufacturer. There are six standard sizes, ranging from small rugs for scatter use to room size rugs of great beauty. There are many designs to choose from, for the most part in rich Oriental combinations. Rose. Taupe. Blue. Tan. Mulberry.

Here are the savings

Size	Grade	Sale Price	Size	Grade	Sale Price
9 x 12 ft.	$125	$85.00	4.6 x 7.6 ft.	$37	$27.00
9 x 12 ft.	$95	$68.00	36 x 63 in.	$18	$13.00
8.3 x 10.6 ft.	$90	$65.00	27 x 54 in.	$10	$ 7.50
6 x 9 ft.	$60	$42.00			

Third Gallery, New Building

MAIL BANDIT LEFT BANK BAG IN ASTORIA

Farmers Find Pouch Which Held $10,000 When Stolen From Train on Tuesday.

SAW IT THROWN FROM AUTO

Two Cars Which Had Stopped Then Speeded Up and Disappeared.

WATCH ON CABARETS HERE

Police Believe Band Has Crossed the River and Hope to Catch the Robbers' Spending Loot.

The robber who boarded a mail car on a Long Island Railroad train between Bellmore and Merrick on Tuesday night and escaped with a registered pouch containing $10,000 was traced yesterday, with one or more confederates and two automobiles, to a part of Long Island City near the Astoria Ferry, which leads to Ninety-second Street, Manhattan. Accordingly, the authorities were convinced that the hold-up man was a member of a gang of New York gunmen and robbers.

Detectives from five different branches of law enforcement—postal inspectors, New York City police, Nassau County police, State troopers and railroad detectives—hunted for the robber and his gang last night. A close watch was kept on the Broadway cabarets and underworld resorts of the east side, in the hope of catching the thieves in the enjoyment of their loot.

Three farmers living in an outlying part of Astoria stumbled upon the most important clue so far received by the authorities. About noon yesterday Henry and George Esposito, brothers, and Dominick Rago saw an Oldsmobile sedan and a new Chrysler sport car come down Train's Meadow Road from Astoria Avenue and stop in a deserted spot. There was one man in each car.

Threw Package From Auto.

The drivers talked a moment, looked around without seeing the farmers, and then one of the men threw a package out on the roadside. Both cars then turned around and went back to Astoria Avenue, from which they could have gone either out on Long Island or to the Astoria ferry. By going west they also could have taken a road leading directly to the Queensboro Bridge and Fifty-ninth Street, Manhattan.

Going to the place where the cars had stopped, the farmers found a canvas money bag, on the outside of which was stamped "The Federal Reserve Bank of New York." This was the bag in which the First National Bank of Bellmore had shipped $10,000 in currency to the Federal Reserve Bank on Tuesday night, and which had been stolen from the mail car.

Inside the bag the farmers found some heavy brown wrapping paper of the kind used by banks and a memorandum made out by the Bellmore Bank to the Federal Reserve, stating the contents of the bag. The memorandum was signed in pencil by the assistant cashier of the Bellmore bank. Only her first name and middle initial—Mary R.—were legible, the last name having been smudged. A column on the memorandum, marked "contents," specified the contents as $250 in $1 and $2 notes, $250 in 5s, $2,500 in 10s, $5,000 in 20s and $2,000 in "larger." The farmers took their find to the Astoria Police Station and gave the police a description of the men and the automobiles.

Package of Letters Intact.

About noon yesterday a package of fifty letters, which had been included in the mail pouch taken by the robber, was picked up on the Boulevard near the Astoria ferry in Long Island City. The package had not been opened. The finder took it to the Astoria branch of the Long Island City Post Office, whence it was sent to the New York Post Office.

The authorities said that two residents of Bellmore were under suspicion. One of the suspects is said to answer in a general way the description of the robber given by John P. Greene, the mail clerk who was held up at the point of a pistol during the four-minute ride between Bellmore and Merrick. As Greene's description included only the height, build and apparent age of the robber, whose mask protected his features, the suspect was not arrested, but was kept under surveillance. The second suspect was said to be a young man with a police record who was seen loitering about the Bellmore Post Office on Tuesday afternoon, when a guard and messenger from the bank took the money bag to the Post Office.

Find Abandoned Car.

An abandoned Chevrolet sedan without license plates and showing signs that the manufacturer's serial number on the engine had been filed off and replaced by a fictitious number was found yesterday morning in Hempstead. Later several witnesses identified this car as one they had seen at the Bellmore railroad station just before the robbery.

Other clues found by the authorities were articles the robber had dropped along the railroad track as he ran for his automobile. These included his .32-calibre German automatic, fully loaded with steel-nosed bullets; a white handkerchief with polka dots, which he had used as a mask; the mail pouch and a package containing blueing, which he had opened and discarded. The robber discarded, either in Merrick or Long Island City, everything he took from the train except the bank's money bag, two envelopes containing $1 and $5 notes and three letters containing, respectively, a real estate deed, an insurance policy and another document.

None of the authorities doubt that the robber received "inside information" that a large amount of money would be shipped by registered mail on the 6:30 train from Bellmore on Tuesday night. The authorities are investigating the question whether the information which led to Tuesday's hold-up was supplied to the robber by any person or persons who might have acted as informant to the robbers who held up the Bellmore bank last April. At that time a gang of hold-up men robbed the bank of $6,000 and killed Ernest L. Whitman, a Patchogue bond salesman.

Postal inspectors, after questioning Greene, the clerk who was held up in the car for about five hours, exonerated him from any suspicion of complicity in the robbery.

Runaway Horse Injures Woman.

A runaway horse, drawing a delivery wagon, ran down a young woman and two children at Tenth Avenue and Fifty-eighth Street, Brooklyn, yesterday afternoon. The young woman, Miss Evelyn Pusey, of 723 Fifty-ninth Street, Brooklyn, was taken to the Norwegian Hospital with her left arm broken. The two children, Catherine Salcantti, 7 years old, of 6,324 Tenth Avenue, and Robert Jaskogy, 7, of 816 Fifty-eighth Street, were treated at the hospital for cuts and bruises and went home. Corsini Seste of 5,911 Twelfth Avenue, Brooklyn, the driver, caught the horse after a chase.

British Try Rotors on Planes; Air Tubes May Replace Wings

By Wireless to THE NEW YORK TIMES. Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 14.—Eighteen experiments are now in progress at the National Physical Laboratory at Teddington to investigate the application of the rotor principle to airplanes. They are as yet in the initial stage and it is expected that much research work in "wind tunnels" must be accomplished before the rotors are tried out in full-sized airplanes.

The experiments are taking the line of placing the rotors horizontally along the faces of the wings under the theory that when the rotors are set revolving by the engine they will accelerate the flow of wind over their tops and retard it below where their spin will be in opposition to the current of air. It is expected that thereby the lift of the machine off the ground will be considerably increased.

The experiments may prove the possibility of substituting rotors entirely for wings and thereby diminishing the speed which airplanes must develop in order to maintain height. If this proves practicable, a considerable step would have been taken toward hovering flight.

'DEFEND NEW YORK,' FINAL BULLARD PLEA

Retiring From Service, General Is Guest of 2,000 at Dinner at the Astor.

GIVES LESSON IN STRATEGY

Shows This City on Map as Only Gateway to Midwest, and Calls It Inadequately Guarded.

General Robert Lee Bullard, retiring today as commander of the Second Corps Area, was the guest of honor last night at the Hotel Astor at a dinner given to him by 2,000 of his friends, his comrades and the officers of his command.

The soldier who went to France in command of a division and came back in command of an army was greeted with cheers when he rose to speak. He urged the importance of national defense. The Middle West, he said, was the vital part of the country and New York was the gateway to it.

"In this region," he asserted, "are inseparably bound together both your interests and the interests of the whole nation. They are inadequately defended."

The grand ballroom was a mass of color. Flags hung over the speakers' table and the balconies were draped. William N. Dykman presided. Other speakers were General C. P. Summerall, who succeeds to the command; George A. Carden, a boyhood friend of the General, and General James G. Harbord. A guard of honor was furnished by the British Great War Veterans Association.

Looking back over his military service, General Bullard said he had seen a General Staff "created by the brain and established by the hand of Elihu Root," the National Guard "changed from the old-time 'tin soldier' to the war-time 'iron soldier,'" civilian military training established by General Leonard Wood, and reserves organized by General Pershing.

The General Speaks.

"My friends," General Bullard said, "I ride a hobby—national defense. Look [indicating on a map]. Here in this region, between these dark lines, from the east coast out to the vicinity of Chicago, is the vital region of the United States. It is vital because it contains all that is necessary and essential to the life of the nation: agriculture, natural resources, industries, wealth, population, lines of communication with all the rest of the country and with the world. It is vital because, though an enemy should have all the rest of our country, if he has not this he will not have us. It is vital because, though we held all the rest and not this, we would still be lost.

"To this vital region, from the west there is no entrance—too far. From the south, apparently none. For here Lee, perhaps the ablest General ever produced by English-speaking peoples, failed. On the north the British in the Revolution found no effective entrance. From the east they did. Here then at New York, on the east, lies the gateway to the vital region.

"Strange to say, its vulnerability lies also through and about New York; because an enemy fleet once off this coast, could blockade it and pretty well separate us from the rest of the world; because, along here and here [indicating] on the Long Island and Jersey coasts, there are many landing places that are, for lack of means and men, inadequately defended. Because, by an enemy once landed all of these great lines of communication reaching out from New York to the world could be cut and the vital region smashed. Its vulnerability was made especially manifest in the World War, when thousands and thousands of ill-prepared men had to be hurried into this region to protect everything, not against a foreign enemy alone, but against domestic enemies also. That condition has not changed.

"This, then, is both the vital, vulnerable region, and this the gateway to it. As a last word: Don't let the country in neglecting the defense of this vital region neglect thus the defense of your interests and the security of the whole country."

His Promotion Urged.

General Summerall drew attention to the fact that General Bullard was retiring with a lower rank than he held in France.

"There is a star missing from his shoulder straps," General Summerall said. "After forty years there has been no recognition of his service. It may be divine to serve and suffer, but it is human to expect recognition and justice. Gentlemen, let us hope we may yet see such action taken as may remove the charge of ingratitude by our country."

General Harbord also urged promotion to the rank of Lieutenant General.

Tomorrow General Summerall will be the guest at a luncheon of the Civitan Club at the Astor, and General Bullard will be there as well. On Jan. 26 they will be guests of honor at a dinner of the Soldiers and Sailors' Club, of which Mrs. Frances Rogers is President. That dinner will be at the Ritz-Carlton.

AMERICAN SAILOR EXHUMED.

Frigate Man's Ashes Returning Here After 75 Years in German Grave.

Copyright, 1925, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 14.—After lying seventy-five years in a grave on German soil, the ashes of an American sailor have been exhumed at Hanover by order of the United States Government and shipped for America aboard the steamship Republic.

The ashes were exhumed under the supervision of the American Consul at Hanover.

The inscription on the tombstone states the body is of a seaman of the American frigate Saint Lawrence, who died of typhoid July 9, 1849. The ashes were returned to America in a zinc coffin.

RETURN OF THE "FOUR HUNDRED"
How the Monday Night Opera Club is attempting to revive the traditions of the old days of New York society. The New York Times Magazine Section next Sunday.—Advt.

FUND FOR NEEDIEST GOES TO $233,381

Additional Gifts of $144 Include One of $75 Representing Penalties of Employes.

BUREAU THANKS DONORS

Liberal Response to Appeal Makes Possible an Increase in Relief Work for the Poor.

Additional contributions of $144 have increased the total for the Neediest Cases this year to $233,381.89. This is an increase of $55,698.22 over the total of last year, which was $177,683.67.

One of the contributions was $75 from the employes of the Maintenance Company, Inc. This was a gift of unusual origin, which came with an explanatory letter that read: "Enclosed herewith please find check for $75 representing contributions made by the employes of this company as a result of penalties imposed in connection with a tardiness plan now in operation."

The funds for the neediest cases from 1912 to the present are shown as follows:

1912	$3,630.88
1913	9,646.36
1914	15,032.46
1915	31,819.92
1916	55,792.45
1917	62,103.47
1918	81,097.57
1919	106,967.14
1920	111,126.00
1921	125,011.10
1922	157,421.08
1923	177,683.67
1924	233,381.89

The following resolution was received from the Brooklyn Bureau of Charities:

Whereas the Brooklyn Bureau of Charities for many years has been a participant in THE NEW YORK TIMES appeal for the Hundred Neediest Cases; and

Whereas this participation has resulted in an ever-increasing revenue obtained from sources which it would be impossible for us to reach otherwise; and

Whereas the receipt of these funds has enabled the bureau to mitigate the suffering of great numbers of families; and

Whereas the bureau feels deeply its indebtedness to THE NEW YORK TIMES for being permitted to share in the benefits and carry on the work made possible by this fund; therefore be it

Resolved, That the Board of Directors extend to the management of THE NEW YORK TIMES a vote of gratitude for the confidence reposed in us each year in making us Brooklyn custodian of the funds raised; and to the readers of THE TIMES a vote of sincere thanks for their generosity toward our needy families; and be it further

Resolved, That a copy of this resolution be forwarded to the management of THE NEW YORK TIMES, and that it be recorded in the minutes of the board.

The following contributions were received by THE NEW YORK TIMES:

Employes of the Maintenance Co., Inc.	$75	In Memory of—My Parents	10
Gerrick, I. E.	25	Lowenfels, F. H.	10
		Sloan, Eleanor L.	5
		Smith, M. H.	3

Received through the Brooklyn Bureau of Charities:
Zeler, Miss A. $15

Received through the Charity Organization Society:
C. M. L. $1

CONEY ISLAND WALK TO COST A MILLION

Bill of $705,631 for Realty and Condemnation Proceedings Is Submitted to Court.

Coney Island's Boardwalk and its connecting improvements probably will cost more than $1,000,000 when a final accounting is made, including awards of $600,000 for realty and buildings, and additional expenses of $105,631 for the condemnation proceedings, submitted to the Brooklyn Supreme Court yesterday by the Corporation Counsel. These two amounts are in addition to the actual cost of erecting the walk.

Of the expenses reported yesterday there was an item of $57,692 for realty experts in the condemnation proceedings for the general improvement of the Boardwalk district and streets. Other items included maps and repairs, $16,592; office and incidental expenses, $31,347.

Individual payments listed were: Charles R. Ward, engineering expert, $6,800; B. S. Cronin, marine structural expert, $6,692; J. J. Leahy, realty expert, $17,500; M. McHale, realty expert, $16,500; W. H. Reynolds, building expert, $4,000; J. J. Kennelly, machinery expert, $1,850; Arthur Jarvis, scenic railway expert, $1,000. The remainder is charged to salaries and other administrative expenses. Justice Benedict will pass upon the items.

HELD IN AUTO TRAGEDIES.

Three Chauffeurs in Court Following Deaths of Persons Hit by Cars.

Two chauffeurs were held in $5,000 bail each yesterday for the action of the Grand Jury following examinations before Magistrate Frederick B. House in the Homicide Court in connection with the killing of a woman and a girl by their vehicles. Herman Weiman of 435 East Thirty-second Street, whose taxicab on the night of Dec. 24 last knocked down Mrs. Charlotte Mayer of 202 West Eighty-fifth Street at Broadway and Eighty-first Street, was one of the drivers. The other was John Mulholland of 547 West Forty-seventh Street, whose taxicab on Dec. 15 last ran down Sylvia Gost, 8 years old, of 109 East 104th Street, at Park Avenue and 104th Street.

James E. Harper of 460 South Eighth Street, Brooklyn, driver of the motor truck which on Dec. 12 last inflicted fatal injuries on six-year-old Audrey Collison of 439 West 124th Street, at Ninth Avenue and Twenty-fourth Street, was held in $5,000 bail for examination on Jan. 21 by the same Magistrate.

$37,500 FOR A CRIPPLE.

Former Brakeman Injured at a Crossing Gets Damage Verdict.

August H. Menzies of Middletown, N. Y., formerly a brakeman for the New York, Ontario & Western Railroad, received a $37,500 verdict yesterday from a jury in Justice Gibbs's part of the Supreme Court in a suit against that company and the New York Central. Menzies was permanently crippled when he was struck by a West Shore train while crossing the New York, Ontario & Western tracks at Weehawken. The West Shore Railroad is controlled by the New York Central under a 999-year lease and hence became a party in the suit.

Counsel for the railroad companies moved to set aside the verdict on all grounds permitted by law except that of inadequacy. Justice Gibbs reserved decision on the motion.

Cripple Gets $56,000 for a Fall.

The $100,000 damage suit of Manuel Rivers of 120 140th Street, South Ozone Park, Queens, against the 92 Bleecker Street Corporation, was settled out of Court yesterday for $56,000. Rivers fell seven floors down an elevator shaft at 92 Bleecker Street and was permanently crippled. Thomas J. O'Neill was his lawyer.

$35,000 Is Paid for Cotton Exchange Seat, $10,000 for Curb, Making New Price Records

Memberships on the New York Cotton Exchange and the New York Curb Exchange established new high records yesterday, $35,000 being paid for a Cotton Exchange seat, followed by an offer of $37,000, while curb seats sold for $10,000 each. The recent activity in the securities and commodities markets has resulted in an unprecedented demand for Exchange memberships.

Louis Brooks, Chairman of the Business Conduct Committee of the New York Cotton Exchange, announced that he had paid $35,000 for the seat of M. C. Heath of Columbia, S. C. This represents an advance of $2,000, compared with the last previous reported sale.

Earlier in the day J. C. Cuppia bought the seat of Walter Hall of Little Rock, Ark., for $33,000 thus duplicating the previous high record. Mr. Brooks also bid $35,000 each for three additional memberships, but no seats were offered. Later a bid of $37,000 was received for one membership, but no sale was reported.

The high price of $10,000 for a Curb seat was paid by R. J. Smith, who bought the seat held by A. M. Plocak. H. W. Asher Jr., also paid $10,000 for he seat formerly held by G. R. Turley.

Last Friday a membership on the New York Stock Exchange was transferred for $108,000, the highest price reported for Stock Exchange memberships since 1920, when the record price of $115,000 was established.

CALLS BROWN IDEAS 'FETISH WORSHIP'

Episcopal Prosecutor in Heresy Case of Bishop Assails Conception of the Deity.

CHARGES DENIAL OF CHRIST

Argues the Church Had Correctly Formulated Its Doctrines in Its Various Creeds.

CLEVELAND, Jan. 14 (Associated Press.)—The doctrine of the Protestant Episcopal Church was contrasted with the alleged heretic teachings of Bishop William Montgomery Brown today in the concluding argument by Charles L. Dibble, Church Advocate, before the Church's Board of Review.

This completed the case of the "prosecution." Tomorrow Joseph W. Sharts, chief counsel for the defense, will finish his argument, thus clearing the way for the finding of the appeal body and the possible sentencing of Bishop Brown.

Bishop Brown's ideas are no better, in the last analysis, than the fetish worship of the jungles, Mr. Dibble said. Everything is related to the material world and nothing to the spiritual, he averred, and illustrated by saying:

"When we spoke in our brief of the life of the spirit after death, his counsel rejoined that we must have been referring to ectoplasm, or something of that sort. They could not comprehend the spiritual as an objective reality, for the spiritual is unknown to them."

He declared that the Church had, and rightly, formulated its doctrines in the creeds, catechisms and other parts of the prayer book and had not sacrificed its claim to catholicity by such action.

"Formulated doctrines are but the expressions of religious experience," he added, "just as so-called national laws are expressions of scientific experience in the fields of research. And you can call a formulated doctrine a dogma if you wish without making it what the defense here called a 'debased doctrine.'

"A dogma is no more imposed upon us by the Church than a natural law is imposed upon us by science. A dogma is not true because the Church says it is true, but the Church says it is true because it has become convinced of that truth by religious experience."

Mr. Dibble closed with an appeal to the court to bear in mind the millions of Church members throughout the world who have relied upon the teachings of the New Testament and the doctrine of immortality for their guides in this life.

"You will scatter their every hope if you permit this defendant to continue his teachings with the authority of a Bishop of this Church," he said. "He has declared Christ a myth, and Christianity without Christ becomes inanity. With Christ the gates of hell shall not prevail against it."

Mr. Sharts closed the day's proceedings with a final presentation of the defense position on the legal aspects of the case. He emphasized especially the point that Bishops are mutually independent in matters of doctrine and that, therefore, no Church court had a right to bring his client to trial.

FOREIGN MARINES LAND TO PROTECT SHANGHAI

America, Britain, France and Japan Act Together—5 Provinces Unite Against Peking.

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SHANGHAI, Jan. 14.—American, British, Japanese and French marines were landed here tonight to cope with the serious situation resulting from the entrance of approximately 10,000 Chinese soldiers into the two foreign settlements. These soldiers constitute a major portion of the defeated armies in the recent fighting and for the last few days they have been streaming in for protection, leaving their arms at the border of the settlements in charge of foreign volunteers and marines.

Among the arms handed over were several truck loads of rifles, millions of rounds of ammunition, thousands of revolvers and several heavy field and machine guns.

The new régime here, composed of Generals Hsieh-yuan of Kiangsu and Sun Chuan-fang of Chekiang, tonight issued a statement that a new alliance has been formed by Kiangsu, Chekiang, Fukien, Szechwan and Anhwei Provinces to oppose the Peking Government.

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PEKING, JAN. 14.—Tuan Chi-jui, Provisional President of China, has given General Lu Yung-hsiang full authority to deal with the Shanghai situation. Eight trains with reinforcements from Manchuria are proceeding to Pukow.

The Shanghai and Nanking Railway remains cut in four places, with local fighting at Soochow. A total of 30,000 Manchurian troops is now at General Lu's disposal in the expected drive to recapture Shanghai.

HOLD-UP IN SUBWAY FAILS.

Shot Showers Ticket Agent With Glass—Robber Escapes in Chase.

A man stepped up to the ticket booth on the downtown side of the Fifty-first Street station on the Lexington Avenue subway at 11:30 o'clock last night and pointed a revolver at the ticket agent, Joseph Pillo of 319 East Seventieth Street.

"Give me all the bills you have," said the robber.

Pillo was so surprised that he confusedly asked, "What for?"

The robber's answer was a shot which shattered the plate glass, and the bullet whizzed within half an inch of Pillo's ear. The shower of glass which went with the bullet inflicted several cuts in the ticket agent's neck. Then the bandit fled.

There were several persons on the platform at the time of the hold-up. Among them were two members of the Police Reserves, Sergeant William Pritchtel and Joseph Muchtler. They were in uniform and carried pistols. Hearing the shot, they ran up the platform and with several others chased the hold-up man up the subway steps to Fifty-first Street.

Followed by several pursuers, the fugitive ran across Fifty-first Street to Park Avenue. There were several persons on the street in front of the Ambassador Hotel and they joined in the chase. The reserves were afraid to shoot on the crowded street.

The chase continued down Park Avenue to Forty-second Street, where the bandit was lost in the crowd. The scene of the hold-up is within half a block of the East Fifty-first Street Police Station.

DOCTOR ON A CRUISE CALLED FILIBUSTER

Mexicans Arrest Dr. Lorenz of Wisconsin and Crew When Ship Is Wrecked.

THEIR RELEASE DEMANDED

State Department Intervenes in Behalf of Well-Known Psychiatrist and State Official.

Special to The New York Times.

WASHINGTON, Jan. 14.—Representations have been made to the Mexican authorities with a view to effecting the release of Dr. William F. Lorenz of the University of Wisconsin, who, with the captain and crew of the American sailing vessel Ruth of Pensacola, have been imprisoned at Progreso, Mexico, charged with filibustering, after the wrecking of their craft on a reef. These representations are expected to effect the immediate release of Dr. Lorenz, in whose behalf Governor James J. Blaine of Wisconsin has interceded with the State Department. Officials do not believe that Dr. Lorenz or the captain and crew were engaged in filibustering.

Secretary Hughes today received this telegram from Governor Blaine:

"Doctor William F. Lorenz, President of our State Board of Control, on a sailing vessel wrecked Jan. 10, now in Mexican jail at Progreso, charged with filibustering. He was on a voyage for his health under my direction and it is unthinkable even to suggest filibuster or other charges against him. Ask the Mexican Government to grant immediate release."

The State Department also issued this communiqué relative to the detention of Dr. Lorenz and its intercession in his behalf:

"The Department of State has received a telegram dated Jan. 13 from the American Vice Consul at Progreso, Yucatan, Hernan C. Vogenitz, to the effect that a well-bred man, claiming to be William F. Lorenz, physician, professor of mental diseases at the University of Wisconsin, President of the Board of Control of Wisconsin and formerly Major in the Medical Corps, has been imprisoned, together with the shipwrecked captain and crew of the American sailing vessel Ruth of Pensacola, upon orders of the Captain of the Port of Progreso. Dr. Lorenz gave as reference the Governor of Wisconsin, the President of the University of Wisconsin and General Hines of the Veterans' Bureau.

"The Department today telegraphed the American Consul at Progreso that the Veterans' Bureau confirms the high standing of Dr. Lorenz and that, if he is satisfied that Dr. Lorenz has been arbitrarily and unjustly arrested, he is instructed to request urgently his immediate release and telegraph the result.

"The Department has also telegraphed the American Embassy at Mexico City to advise the Mexican Foreign Office and urgently request that telegraphic orders be issued to the appropriate authorities at Progreso to release Dr. Lorenz immediately if he has been arbitrarily and unjustly imprisoned.

"Representations have also been made through the American Consul at Progreso and the American Embassy at Mexico City on behalf of the sailing vessel Ruth, which was wrecked on the reefs off Campeche. The captain and crew, upon their arrival at Progreso, have been arrested and put in jail on an alleged charge of filibustering.

"Representations were made today at the State Department to the effect that no arms were carried aboard this vessel other than one or two rifles for the shooting of sharks; that the Ruth sailed Friday with a cargo of ice. As there is danger of the complete wreckage of the vessel on the reefs, representations have been made to the appropriate Mexican authorities through the American Consul at Progreso to obtain permission for the American salvage tug Sea King to proceed at once to the site of the wreck in order to salvage the Ruth.

"Representations have been made to the Mexican authorities with a view to effecting the speedy release of the captain and crew of the Ruth if, as it appears, the charge of filibustering is unfounded."

Mexican Foreign Office Acts.

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MEXICO CITY, Jan. 14.—Arthur Schoenfeld, Chargé d'Affaires of the American Embassy made representations to the Mexican Foreign Office today on behalf of Dr. Lorenz of Wisconsin who was arrested at Progreso, Yucatan. The representations request the immediate release of Dr. Lorenz and an explanation of the arrest.

Speedy Release Expected.

MADISON, Wis., Jan. 14.—The Wisconsin Department of State late today received a message from Judson C. Welliver, executive clerk of the White House at Washington, saying that there was no question of the ultimate release of Dr. W. F. Lorenz, Chairman of the State Board of Control, held in a Mexican prison on a charge of filibustering.

Dr. Lorenz left his home here Jan. 1 to cruise Southern waters in hope of regaining his health.

Dr. Lorenz, who is 45, is head of the Wisconsin State Board of Control and a nationally known phychiatrist.

Unable to get passage on a large ship, Dr. Lorenz succeeded in obtaining a small sailing boat, and, in a letter to his wife, expressed his pleasure at being able to touch ports seldom reached by travelers. He persuaded the captain to permit him to sail as mate. Since he is listed as a member of the crew it is believed here that the authorities holding him will require proof of his claim that he is a government official of Wisconsin.

DROPS SUIT AGAINST HILL.

Mrs. Gottlob Ends $200,000 Action for Breach of Promise.

Special to The New York Times.

MINNEAPOLIS, Jan. 14.—Without disclosure as to the amount paid, the $200,000 breach of promise suit brought by Mrs. Elizabeth H. Gottlob of Chicago against Walter J. Hill, son of the late James J. Hill, has been settled out of court.

Acting in her own behalf, Mrs. Gottlob entered a dismissal of the action in the Hennepin County District Court today, whereupon Judge Joseph W. Molyneux made the formal order. This order is "with prejudice to the bringing of any other or further action or proceedings upon the cause of action set forth in the complaint."

Mrs. Gottlob began the action in May, 1924, her complaint stating that there was a mutual agreement made May 10, 1922, that she and Hill would be married Sept. 23, 1922, at her mother's home in Ottawa, Ill. She declared that Hill had induced her to obtain a divorce from her husband. Hill and his wife, the former Dorothy Barrows, prominent St. Paul sportswoman, also were divorced.

In December, 1922, Hill married Paulina Gilson of New York. The records do not show that Hill ever filed an answer to Mrs. Gottlob's complaint.

ACCUSER EXPLAINS VINDICATING FELDER

Glass Casket Defendant Says He Signed Statement to "Keep Out of Trouble."

KNEW IT TO BE FALSEHOOD

Safir Testifies He Saw Nothing Strange in Story of Cabinet Officers Sharing $65,000.

How the statement denying that Colonel Thomas B. Felder had ever claimed to have sufficient influence with Government officials to prevent the indictment and prosecution of law violators came to be signed by the defendants charged with misuse of the mails in the sale of stock of a glass casket concern was told from the witness stand yesterday in the trial of Felder and Gaston B. Means before Federal Judge Lindley and a jury. After the glass casket defendants had been indicted and the trial which resulted in their conviction was well under way, Samuel Safir, one of the defendants, instituted proceedings to compel Colonel Felder to return a $65,000 fee paid him on alleged assurances that he could have the prosecution stopped.

Inquiries at that time into Colonel Felder's activities in the case resulted in the production of the statement signed by the glass casket defendants, which appeared to exonerate him from Safir's accusations. After Samuel Rosenblatt, one of the defendants, had been called to the witness chair yesterday by Hiram C. Todd, the special Government attorney, he was asked about the exonerating statement. He replied by saying that three or four days before the arraignment of himself and his associates he called at Colonel Felder's office at the Colonel's request. Colonel Felder told him, the witness stated, that there was a clique of lawyers here and in Chicago who were conducting propaganda against him and that United States Attorney Hayward had declined to deal with him.

To counteract this evil influence, the witness said, Colonel Felder asked for the exonerating statement. The witness said Colonel Felder declared that if such a statement was furnished him copies of it would be sent to Colonel Hayward and to the latter's assistant, Peter J. McCoy, and perhaps restore cordial relations between them and him. The statement was read into the record and concluded the direct examination of the witness.

Walsh Cross-Examines.

Frank P. Walsh, attorney for Colonel Felder, began the cross-examination by questioning Rosenblatt about the Crager System, Inc., which conducted the stock sale of the casket concern. The witness denied that he had anything to do with the sale of the stock or with misleading methods of advertising it. He said that he was only connected with the Crager System as attorney. Mr. Walsh asked:

"Did you know it was a swindle—a double swindle—that they had hundreds of salesmen selling stock of no value, and that they were swindling their salesmen, who were selling stock to friends and others, as well as the public?"

An objection to the question was sustained. Answering other questions, Rosenblatt said that after his arrest in Chicago late in September, 1922, he was visited by Isidor Padorr, an acquaintance, who told him that he had just come from Washington, that officials there were willing to have the whole affair cleared up and that it was only a matter of money. The witness said he understood from Padorr that a man high up in the Department of Justice was a go-between for Attorney General Daugherty and Chief Burns.

Volstead's Name Brought In.

The witness said that a payment of $10,000 to Elmer W. Jarnecke, secretary to Means, had been contributed by the glass casket defendants. The witness stated that during his talk with Jarnecke, the latter told him that Mr. Volstead would be chairman of the committee to investigate charges against Mr. Daugherty, that the latter would be exonerated, and that Mr. Volstead would be rewarded by being made a prohibition director. Mr. Walsh asked:

"Is it not true that Colonel Felder told you that if you had any idea in your head that he had influence in the case he would accept a reasonable fee and retire from the case?"

"No," replied the witness.

Mr. Walsh turned to the exonerating statement made by the glass casket defendants, and the witness said that he knew the statement was a falsehood when he signed it. He explained that he was ready at the time to do anything to get out of trouble. A claim by Colonel Felder that he had defended glass casket men in Pittsburgh was denied by the witness.

Mr. Walsh offered in evidence a letter dated March 22, 1923, signed by the name of the witness, in which Colonel Felder was requested to appear in the Federal Court and defend George Kaplan, a glass casket defendant. The purpose of this evidence was to show that cordial relations existed between the witness and Colonel Felder after the former stated that they had ceased. The witness denied any knowledge of the letter. A comparison of the signature of the witness with the signature on the letter satisfied Mr. Walsh that there was no similarity between them.

Abraham I. Menin, counsel for Means, questioned Rosenblatt and won from him an admission that the witness, although a lawyer, did not think it was strange that Daugherty, Chief Burns and Secretary Mellon should be interested in splitting $65,000 five ways.

Samuel Safir, one of the most active members of the Crager System, called to the witness stand, corroborated the main points in the story told by Rosenblatt. He dwelt upon the meeting in the Waldorf-Astoria in which it was alleged that Means, Burns and Daugherty waited for Secretary Mellon who was to join them in a conference. Safir went over the alleged agreement by which Means, for a payment of $65,000, was to have the proceedings against the glass casket men quashed.

The trial will be continued today.

SUBMARINE STILL AGROUND.

S-19 Crew Is Removed as Efforts to Dislodge Craft Causes List.

Special to The New York Times.

BOSTON, Mass., Jan. 14.—The battle is still on to free the stranded Submarine S-19 which lies firmly embedded in the sand off Cape Cod.

The cutters Tampa and Acushnet and Navy Tug Wandank have succeeded in getting lines aboard the submarine and it is now hoped to float her at high tide early tomorrow morning.

The crew of forty-two men and five officers was removed to the tug Wandank tonight after efforts to haul the boat off the bar had listed the craft to port.

In an attempt to reach the side of the ship and assist in placing a line aboard, Captain Abbott H. Walker of the Nauset Coast Guard station, well nigh exhausted from his long efforts in behalf of the submarine, collapsed, was washed overboard and had a narrow escape from drowning. His crew, well used up after twenty-four hours steady labors, were several minutes in getting him out of the icy waters. Dr. White of Orleans attended the captain and ordered him to bed.

Today's was Captain Walker's second "dip" in two days, as he was spilled with four of his men yesterday while trying to reach the submarine. Despite their exhausted condition the crew refuses to give up the battle until the safety of the submarine is assured.

The heroism of the Coast Guard crews is the talk of Cape Cod today.

INDIA'S CASTES AND OUTCASTS
Savel Zimand, in The New York Times Magazine Section, next Sunday, describes the ancient social system—keeping each man in his groove.—Advt.

$50,000 Necklace Left in Bed When Marquis d'Orgeix Sails

The Marquis and the Marquise d'Orgeix sailed on the French liner France yesterday to spend a few months at their old villa on the Mediterranean. In the afternoon, when the France was several hours' steaming distance beyond the Statue of Liberty, Eugene D. Keogh, superintendent of the apartment in which the Marquis and the Marquise lived during their stay, received this radiogram:

"The Marquise's $50,000 pearl necklace left under mattress in bedroom. Please be quick."

Keogh was quick. With the telephone operator as a companion, he went to the apartment, pulled up the mattress, and found the necklace, 132 pearls on a string with a platinum clasp in which an emerald was surrounded by small diamonds. He turned the necklace over to Lieutenant Barney McGowan of the West Forty-seventh Street Station and a radiogram was sent to the Marquis telling him that the neklace was safe.

PRICE OF GASOLINE ADVANCED 2 CENTS

Standard Oil of New York Increases Retail Rate in New England to 20 Cents.

RISE HERE TODAY IS LIKELY

Another Company Acts in the Carolinas—Falling Oil Output in Old Fields the Cause.

The Standard Oil Company of New York yesterday advanced the price of gasoline 2 cents in New England, effective today, making the wholesale price 17 cents a gallon and the retail price 20 cents. It is expected to announce a similar advance this morning for New York State. The Gulf Oil Company yesterday raised the price 2 cents a gallon in North and South Carolina.

Opinion expressed in the trade was that the Standard Oil Company of New Jersey and other companies operating in the East would be forced to advance their prices shortly, as higher prices for crude oil are looked for, in view of the decreasing production in the older fields. Higher gasoline prices are also expected to extend to the mid-Continent.

Yesterday's advance in gasoline price is the first since early in December, when the increase was 1 cent a gallon, and the new prices duplicate those that prevailed prior to the slash of 3 cents a gallon last October.

Conditions in the industry now, according to trade opinion, are stronger than in more than a year, both in the refining and production ends. Surplus stocks of gasoline in the United States have been drawn upon almost steadily since June, the supply east of the Rocky Mountains being approximately 50,000,000 gallons less than at the beginning of 1924. This reduction was despite a 17 per cent. increase in the production of gasoline. Though surplus stocks in California are larger than those east of the Rocky Mountains, they are not expected to affect the situation in the East.

Surplus stocks in the United States were 1,649,953,755 gallons on May 31, 1924, the largest in the history of the industry. The record-breaking consumption of last Summer and Autumn, however, reduced this surplus 516,785,099 gallons by Nov. 30, or 31.3 per cent. Surplus stocks in California increased 28,462,000 gallons, so that the reduction east of the Rocky Mountains was 545,248,569 gallons, or almost 40 per cent.

Conditions in the producing end of the industry are improving, according to information from Texas, where the new Wortham field is located. The production there is expected to increase this month as a result of the completion of twenty-nine wells now being drilled, but peak production is expected by Feb. 1, after which date higher prices for crude oil are expected to result in virtually all sections of the country.

CLAIMS OIL STOCK FOR MRS. OSER'S CHILD

H. F. McCormick Sues to Prevent Transfer of $3,000,000 to His Former Wife.

Special to The New York Times.

INDIANAPOLIS, Jan. 14.—Harold F. McCormick of Chicago, father of Mathilda McCormick, who was married to Max Oser, a Swiss riding master filed suit in the Federal Court here today in the name of Anita Oser, 9 months old daughter of Mathilda and Oser, to restrain the Equitable Trust Company of New York, trustees for the $10,000,000 trust fund created by John D. Rockefeller, from paying to Edith Rockefeller McCormick, mother of Mathilda and his divorced wife, 123,824 shares of stock in the Standard Oil Company of Indiana.

The suit sets out that his former wife released her right to the original trust fund of 12,000 shares on Jan. 10, 1918, and that since her share is now 123,824 shares this is the property of the child of her daughter, Mathilda. This the petition says, was stipulated by John D. Rockefeller when the trust fund was created.

The suit also asks that the Trust Committee, composed of John D. Rockefeller, Cyrus H. McCormick, E. Parmelee Prentice, also a son-in-law of John D. Rockefeller; Willard S. Richardson and Bertram Cutler, be restrained from recommending a transfer of the stock from the trust fund to the name of Edith McCormick. The Standard Oil Company of Indiana also would be restrained from making any transfer.

The suit was brought against the Equitable Trust Company, each member of the committee and the Standard Oil Company of Indiana.

The 123,824 shares of stock, according to the petition, are worth $25 a share, and is only a part of the entire trust fund of more than 240,000 shares.

The trust fund stipulated that the money was not to go to the children of John D. Rockefeller's sons and daughters but was to be divided into shares for the grandchildren.

The fund was created July 3, 1917, with 12,000 shares, with a par value of $100 a share, four months after the Standard Oil Company had increased its capitalization from $1,000,000 to $100,000,000, Oct. 28, 1920, the complaint continues, a stock dividend of one and one-half shares of stock for each whole share of original stock was declared, and on Dec. 9, 1920, the par value was cut from $100 to $25, and the number of shares increased from 1,000,000 to 4,000,000. This was followed, the complaint says, by two boosts in the number of shares, one of June 3, 1921, when it was increased from 4,000,000 to 5,000,000, and on Dec. 27, 1922 when it was increased to 10,000,000 shares.

Volunteer Speakers Sought.

A call was issued yesterday by Colonel James A. Moss, director general of the United States Flag Association, for 100 volunteer speakers to aid the organization in its coming drive to obtain 1,000,000 members. The association hopes to build up "peace-time patriotism in America." Patriotic talks will be given in theatres and motion picture houses.

PROSECUTOR FLAYS STONEHAM METHODS

Compares His Transfer of Brokerage Accounts to Turning Loot Over to a Fence.

SAYS HE RAN A BUCKETSHOP

Charges That the Ex-Broker Profited by Margins and by Not Executing Orders.

E. D. DIER ALSO ACCUSED

Assistant Federal Attorney Declares He Said His Firm Was Solvent When It Was Bankrupt.

At the opening of the trial of Charles A. Stoneham, part owner of the Giants, Elmore D. Dier and six others on charges of using the mails fraudulently, Assistant United States Attorney Victor House declared yesterday he would prove that:

Stoneham, in transferring his 3,000 brokerage accounts to Hughes & Dier, later E. D. Dier & Co., acted like a thief who turned over his loot to a fence.

Stoneham and Dier ran bucketshops and failed to buy stocks ordered by customers, waiting until they could buy in a declining market. In transferring his accounts to the Dier concern Stoneham profited in three ways; he insisted on and obtained $210,000, representing 10 per cent. of his customers' margins of $2,100,000 when he turned over their money to Dier; he gained by failing to carry out his customers' orders when they were entered and he acquired an additional profit when he made tardy delivery of the $2,900,000 worth of securities transferred in the 3,000 accounts to the Dier concern.

In encouraging his customers to sign their transfers to Hughes & Dier, Stoneham represented he had investigated the firm. He failed to make such investigation and even transferred some securities after the Stock Exchange had ordered its tickers removed from the office of Hughes & Dier, writing again to his customers and reassuring them of Dier's condition.

Charges Juggling of Books.

Dier, "by an amazing juggling of books," took an item on his books which really indicated he had sold out his customers to the extent of $3,900,000, entered the item as receipts, balanced a liability of $2,000,000 against this item and then made a statement to the effect that the firm had a profit of $1,900,000 when it was insolvent.

In the first nine months of 1920 the Dier concern's income "from the only two possible legitimate sources, commissions and interest," was $570,000 and against this there were expenses of nearly $2,000,000, including $49,000 for "luncheon," $193,000 for Dier's drawing account, $99,000 for advertising, $41,000 for postage, $94,000 for dividends, $62,000 for printing and $42,000 for wire service.

A statement for the following three months made by Dier showed that the firm had a total expense of $1,500,000 for the quarter and "an income from legitimate sources" of $62,000. A $1,000,000 debt owed to Hughes & Dier by its Philadelphia branch was "wiped off the books" when the statement was made up and the firm was shown to be insolvent when it was really "on the rocks."

Taking the most favorable view of Hughes & Dier's profits, the firm in 1920 "could not have been worth more than $50,000," for it lost $267,000 in 1918, 1919 and 1920, operating at a loss in 1916 and 1917, failing to file income tax returns in those years.

On March 4, 1921, when Stoneham, head of C. A. Stoneham & Co., arranged to transfer his Chicago, Milwaukee and New York accounts to Hughes & Dier he should have had on hand $5,385,000 in securities, declared Mr. House, with customers' equities of $2,100,000. Actually, said Mr. House, he had no such amount.

In the transfer, went on the Federal prosecutor, Stoneham turned over to Dier $2,900,000 in securities as of the date of the transfer and $2,400,000 in cash. The cash payment, he said, merely offset a like amount of cash paid by Dier.

Mr. House told the jury that Stoneham did not have the $2,900,000 stocks and did not deliver them until after the date set for the transfer. To get them he went into the market and bought them at a price much under $2,900,000. Dier subsequently sold out the $2,900,000 in stock, he continued, pocketing as his share in six months about $600,000, the rest remaining with the firm.

In reciting the tremendous expenses of Hughes & Dier and their apparently meager income from legitimate sources, Mr. House declared that the only way the firm could make up the difference was by stealing customers' money.

Says Stoneham Foresaw Rise.

"We will show you that Stoneham was perhaps the leading figure in this sort of brokerage enterprise," said Mr. House. "He had a long period of declining prices, during which he pocketed the difference between the price he was supposed to buy securities for his customers and the price he paid for them. He saw that the time was coming when stocks would go up, and he wanted to get rid of his accounts and chose as concerns to deal with Dier, Clark & Co. and Fuller & Co.

"Why was Dier willing to enter into such a transaction? He saw no end of the decline in stocks. He saw customers being asked for additional margin and interest and he figured that the bonanza would last forever. I will show you that all of the three firms to which Stoneham transferred his accounts failed within three months because of a rising market. Dier's assets were about $100,000 and his liabilities about $3,500,000.

"Just as soon as Dier got his hands on these securities bought by Stoneham at declining prices he went to various brokers and sold them out in the names of fictitious accounts. It was 'heads I win' so far as the broker was concerned, for he pocketed the money when he executed orders on a falling market; and it was 'tails you lose' for the customers if the market went up, for then the broker would fail. If the broker had actually held the stock for his customers nothing would have happened, but they did not buy the stock when ordered."

"To 'cover their tracks,'" said Mr. House, on July 28, 1921, when Stoneham turned over the last of the securities to Dier, he wrote advising Dier that he had delivered to him every share which Stoneham was supposed to be holding, when, according to the District Attorney, only 60 per cent. of the securities had been delivered. Dier was asked to "sign on the dotted line," and he did so, releasing Stoneham from any further obligation.

It was before the jury was permitted to enter Judge Winslow's court and while arguments on motion to dismiss were being made that Mr. House likened Stoneham to a thief and Dier to a fence. Martin Conboy of counsel for the defense sought dismissal on the ground that Stoneham was still liable to his customers for their losses and that the transaction upon which the Government charges mail fraud was a mere business deal in which there was no criminal intent.

"What Mr. Colby suggests is the equivalent of telling people who have been robbed to go ahead and sue the thief," said Mr. House. Motions to dismiss were denied.

The Court admonished Mr. House to refrain from such remarks as that the defendants were "malefactors of great wealth," saying that nobody was concerned whether they were rich or poor, but that the object of the American judicial system was to do justice to everybody.

EASTMAN TO AID YOUNG COMPOSERS

Offers an Opportunity for Their Music to Be Heard by the Public.

OPENS CONTEST ON FEB. 15

Rochester Philharmonic to Present Work Adjudged Most Worthy in April.

Following other benefactions to the cause of musical development in America by George Eastman of Rochester, N. Y., came the announcement yesterday by Howard Hanson, director of the Eastman School of Music in that city, of a new project to further the composition of American orchestral music. This is in the form of concerts to be given by the Rochester Philharmonic Orchestra, at which new works by young Americans, who would otherwise lack opportunity of a hearing, will be played before the local public and representative critics from musical centres, who will be invited to attend the concerts and report their findings. Two of these concerts will be given next April, if the results are promising they will be repeated annually and the number of the concerts increased.

All scores for the first programs must be submitted before Feb. 15 to Howard Hanson, Eastman School of Music, Rochester, N. Y. These scores will be examined and the composers whose works are selected for performance will be asked to furnish the orchestral parts of their compositions. The composers will then be invited to attend the rehearsals and performances of their music as guests of the Eastman School of Music at the expense of that institution.

To Select Best Work.

Of the compositions performed those which are considered the most worthy by public and press will be recommended for repetition the following season in the regular series of the Rochester Philharmonic concerts and will also be recommended to other orchestras for performance.

In outlining this plan, sponsored by Mr. Eastman and warmly approved by him and by President Rush Rhees of the University of Rochester, Mr. Hanson said:

"A great deal is being written concerning the American composer. We talk of the great American symphony and the great American opera as though we should suddenly discover them as completed things in the hands of young composers to whom we have never allowed even the privilege of trying out their own efforts. This talk without work, this vague hoping for an American creative art without a definite plan for its encouragement is utter nonsense. Why must we Americans demand miracles? Tristan was not Wagner's first opera; Beethoven's 'Missa Solemnis' was not his first work; Strauss did not write 'Till Eulenspiegel' without having heard any of his previous orchestration.

"Our composers must have, first, an adequate training in theory approached from the creative standpoint; second, they must have the opportunity of hearing their own works; third, when they have proven themselves, they must be allowed some time for professional composition; fourth, their best works must be published so that they are procurable for performance and for study.

Hope to Expand Program.

"What is being done regarding these four essentials? Regarding the first point, some of our best schools of music are beginning to stress the study of composition, so that we have, even now, some well-trained composers from American schools. Regarding the second point, I know of no systematic plan which has been carried out up to the present time. Regarding the third point, the American Academy in Rome is the one great star of hope in an otherwise starless night. For the academy does grant to one composer a year a three-year fellowship for composition. There is also the Pulitzer traveling fellowship and a very few other short-term fellowships. Prize competitions also offer some encouragement. Regarding the fourth point, with the exception of the valiant work being done by the Society for the Publication of American Music—which is confined to chamber music—nothing systematic has been done. We have no fund for the publication of scores such as the Carnegie Trust of the United Kingdom.

"Now, concerning point number two, it is evident to any one that a composer must hear his own work, and that if this work be orchestral such a hearing is difficult to procure. The Eastman School of Music, therefore, desires to show its belief in American composition in a practical way by offering young composers of ability opportunities of hearing their own orchestral works.

"The first two concerts will be given in April, and if sufficient good material is presented a series of four programs will be given next season. I hope that the most talented of the young American composers will take advantage of this opportunity and that it may prove the beginning of a general program for the encouragement of American creative art."

MUSIC NOTES.

Nadia Boulanger in an invitation recital at Wanamaker's today will play organ works of Scarlatti, Couperin and Ravel.

Wanda Landowska has invited to her recital at Aeolian Hall tomorrow night seventy Polish children, who will appear in native dress.

Rosa Ponselle takes her season's leave of opera in "Andrea Chenier" on Saturday night, appearing soon after in concert in Boston.

NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM THEA., W. 42d St. Erlanger, Dillingham & Ziegfeld Mgrs. Dir. Popular Mats. WED. and SATURDAY.
ZIEGFELD FOLLIES
WILL ROGERS in Topics of the Day.
453 RESERVED SEATS AT $1.00.

REDUCED PRICE MAT. TODAY
SELWYN THEA., W. 42d St. Good Seats $1 Reduced Price Mats. TODAY & SAT.
ZIEGFELD SUCCESS
EDDIE CANTOR in 'Kid Boots'
with MARY EATON

REDUCED PRICE MAT. TODAY
TIMES SQ. Thea., W. 42d St. Evgs. 8:30. Mats. TODAY & Sat., 2:30.
ZIEGFELD'S BEST PRODUCTION
BILLIE BURKE
in Musical Comedy "ANNIE DEAR" with Ernest TRUEX

LYCEUM West 45th St. Evenings at 8:20. Mats. TODAY & Sat., 2:30.
DAVID BELASCO presents
Ladies OF THE Evening
MATINEE TODAY AT 2:30.

David Belasco presents LENORE ULRIC in "THE HAREM" Supported by William Courtenay
BELASCO W. 44th St. Evs. 8:30
Mats. Today & Sat.
MATINEE TODAY AT 2:30.

VANDERBILT 48 St., E. of B'y. Evs. 8:30. Mats. WED. and SAT.
A SMASHING HIT!
"MY GIRL"
"The Brightest, Snappiest Musical Play in Town" with HARRY ARCHER'S ORCHESTRA.

Greenwich Vil. Thea., 7th Av. & 4 St. Evs. 8:30. Mats. Today & Sat. at 2:30.
'One of the best shows of the year.'—Times
GILBERT & SULLIVAN'S
PATIENCE

EMPIRE THEATRE B'WAY & 40 St. Evs. 8:30. Matinees Wed & Sat. 2:30
"ISABEL' GIVES AS PLEASANT AND GAY AN EVENING AS ANYBODY MIGHT DESIRE."—Heywood Broun, World.
"ISABEL' IS CLEVER AND HAS SOME GORGEOUS LINES."—Alan Dale, American.
CHARLES FROHMAN presents
MARGARET LAWRENCE
in "ISABEL"
Followed by
J. M. BARRIE'S
New Play
"SHALL WE JOIN THE LADIES?"
"SHALL WE JOIN THE LADIES' IS A MASTERPIECE OF ITS KIND AND IT IS CAPITALLY ACTED AT THE EMPIRE."—Alexander Woollcott, Sun.
"THE PLAY ITSELF IS A FRESH QUALITY FROM BARRIE'S INEXHAUSTIBLE TALENT."—Stark Young, Times.
"A DEFT AND CHARMING PERFORMANCE BY THE SPARKLING MARGARET LAWRENCE."—Alexander Woollcott, Sun.

APOLLO Theatre, W. 42d St. Evgs. 8:30. Mats. Wed. & Sat., 2:30.
"AUDIENCE ROSE TO HER RESPONSIVELY."—N. Y. Times.
MARJORIE RAMBEAU
in "THE VALLEY of CONTENT"
by BLANCHE UPRIGHT.

FRANK CRAVEN
in NEW BROOMS
FULTON, W. 46th St. Mats. WED. and SAT.
All 1st and 2d Balcony seats at box office only.

GLOBE B'way, 46th St. Mats. WED. & SAT.
ED WYNN
(The Perfect Fool) in "THE GRAB BAG"
Funniest Musical Show Extant.
Direction A. L. Erlanger. 800 RESERVED SEATS $1.00 EACH.

PUNCH & JUDY Thea., 49 St., E. of B'y. Evs. 8:40. Mts. Fri. & Sat.
EUGENE O'NEILL'S
EMPEROR JONES
with PAUL ROBESON. 2 WEEKS ONLY

EMPIRE B'WAY, 40 ST. Evs. 8:30. Mats. WED. & SAT. 2:30.
MARGARET LAWRENCE
in "ISABEL" and J. M. BARRIE'S
'SHALL WE JOIN THE LADIES'

CORT THEATRE, W. 48th St. Evs. 8:30. Mats. WED. and SAT., 2:30.
ELSIE FERGUSON
in "CARNIVAL" by FERENC MOLNAR.
"WHAT A DREAM OF FREEDOM AND LOVE."—Stark Young, Times.

WALLACK'S (Formerly Frazee) Theatre West 42d St. Tel. Chick. 8026.
Evs. 8:30. Popular Matinees Wed. and Sat. 2:30.
"LOUIS MANN"
in "MILGRIM'S PROGRESS"
Greatest Laugh Show in Town.

514th TIME! DALY'S 63d ST.
EARL CARROLL presents
WHITE CARGO
Evenings 8:30. Mats. WED. and SAT., 2:30.

DUNCAN SISTERS
in "TOPSY & EVA"
A MUSICAL COMEDY TRIUMPH!
SAM H. HARRIS W. 43 St. Evs. 8:15. Mats. Great WED. and SAT.

FROLIC Erlanger, Dillingham, Ziegfeld, Mgr. Dir. W. 42 St. Atop New Amsterdam Thea.
SEENIAYA PTITZA
with the YUSHNY
Evs. 8:30. Mats. Wed. and Sat. 2:30
300 RESERVED SEATS AT $1.00

HUDSON THEA., W. 44th St. Evs. 8:30. Mats. Wed. and Sat., 2:30
The BULLY
with EMMETT CORRIGAN
IS A THRILLER

Bramhall 27 St. at Lex. Av.
TONIGHT & Every Eve. 8:15. Mat. Sat. at 2:15.
"MAN OF DESTINY" By SHAW
With Butler Davenport, Grace Merritt, Bramhall Players, and "THE FATHER'S SONS," by Davenport

MARTIN BECK THEATRE, 45 St. & 8 Av. LAST FOUR TIMES LAST MATINEE SAT.
MADAME POMPADOUR
With WILDA BENNETT
NEXT MONDAY NIGHT. SEATS NOW.
CHINA ROSE AN ORIENTAL OPERETTA

Dir. A. L. Erlanger LIBERTY W. 42 St. Evs. at 8:30. Mats. WED. & SAT.
MUSICAL COMEDY TRIUMPH
Lady, Be Good
with Fred & Adele Astaire, Walter Catlett
300 GOOD SEATS AT $1.00

Knickerbocker, B'way, 38 St. Dir. A. L. Erlanger. Evgs. 8:30. Mats. WED. and SAT., 2:30.
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FAMOUS FANTASY

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Staged by JOHN MURRAY ANDERSON
Music Box Theatre, W. 45th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

LILLIAN GISH
in ROMOLA with DOROTHY GISH
A HENRY KING PRODUCTION,
A Metro-Goldwyn Picture
GEO. COHAN Thea., B'way & 43d St. M. Twice Daily, 2:30—8:30.
ALL MATS. BEST SEATS $1.

AEOLIAN HALL, This Afternoon at 3
Lawrence Schauffler
PIANO RECITAL (Steinway Piano)

Carnegie Hall SAT. AFT., JAN. 17 at 2:30
MORIZ
Rosenthal
Piano Recital. (Knabe Piano.)

CARNEGIE HALL TUES. EV., JAN. 20, at 8:30
EDUARD
Zathurezky
Violin Recital, American Debut. (Knabe.)

PHILHARMONIC
FURTWAENGLER, Guest Conductor
CARNEGIE HALL
TONIGHT, 8:30; TOM'W AFT., 2:30.
OLGA SAMAROFF, Schumann Piano Concerto, Bach Brandenburg Concerto No. 3, Tchaikovsky Fifth Symphony.
NEXT SUNDAY AFT., "Till Eulenspiegel," Brahms' First Symphony.
Arthur Judson, Mgr. Steinway Piano.

TOWN HALL, Sun. Aft., at 3:00, JAN. 18
Only 'Cello Recital This Season by PABLO
Casals
Seats at Box Office (Mason & Hamlin) Mgt. Metropolitan Musical Bureau.

CARNEGIE HALL, Tomorrow (Fri.) Eve., 8:15.
Third and final N. Y. recital this season
Roland Hayes
Tickets $1 to $2.50 (plus tax). Mason & Hamlin Piano

AEOLIAN HALL, Sun. Aft., Jan. 18, at 3.
SAMUEL
DUSHKIN
VIOLIN RECITAL (Steinway Piano).
Tickets Now at Box Office. GEO. ENGLES, Mgr.

AEOLIAN HALL, Sat. Aft. Jan. 17, at 3
DEYO-ENESCO-KINDLER
Piano Violin 'Cello
TRIO-SONATA PROGRAM
Mgt. Loudon Charlton. Steinway Piano

AEOLIAN HALL, Sat. Eve., Jan. 17th, 8:15.
FIRST SONG RECITAL
MALTZEVA
SOPRANO Assisted by
PETER MERLENBLUM, Violinist
Mgt. J. BELLUCCI. (Hardman Piano.)

METROPOLITAN OPERA HOUSE
Tonight, 7:45, Tristan and Isolde. Easton, Braslau; Tauber, Bonner, Reiner, Mendel, Bodansky.
Fri., 8:15, Jewels. Jeritza, Mackenzie, Howard, Danisi; Laubenthal, Meader, Schutzendorf, Bodansky.
Sat., 2, Falstaff. Alda, Bori, Howard, Telva; Gigli, Scotti, Tibbett, Bada, Paltrinieri, Didur, Serafin.
Sat., 8, Andrea Chenier, (Pop. Prices). Pons-Ilic, Bourskaya, Dalossy; Pinza, Danise, Paltrinieri, Serafin.
Sun., 8:30. Conc. 50c-$3. Brard, pianist. Mario, Perkins, Gordon; Chamlee, Ballester, Bohnler, Pelletier.
Next Mon., 8:15. Martin, Alda, Howard; Ponselle, Didur, Malatesta, D'Angelo, Reschiglian, Pasi.
Wed., 7:45. Walkure. Mueller, Larsen-Todsen, Branzell; Tauber, Bohnen, Gustafson, Bodansky.
Thurs., 8:15. Dippel, Galli-Curci, Ryan, Alcock; Tokatyan, De Luca, D'Angelo, Altglass, Pasi.
TO-MORROW at 2. RIGOLETTO $1.50 to $6
Galli-Curci, Gordon; De Luca, Bohnler, Schutzendorf, Picco, DeLuca, Marcheso, Anspian, Bada, Serafin.
WED. JAN. 28, at 8 P.M. PUCCINI MEMORIAL $1 to $6
Butterfly, Act. I. Easton; Chamlee, Serafin.
Tosca, Act. II. Jeritza; Ernolo, Scotti, Serafin.
Boheme, Act I. Alda; Gigli, Picco, Didur, Pasi.
HARDMAN PIANO USED.

STATE SYMPHONY
METROPOLITAN O. H. Sun. Aft., Jan. 18, at 3
IGNATZ WAGHALTER, Conductor
Soloist OSSIP GABRILOWITSCH
TSCHAIKOWSKY PROGRAM
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CARNEGIE HALL, Next Sun. Night
Jan. 18, at 8:15. Final Concert—JOHN
McCormack
PROGRAM OF FAVORITE SONGS, OLD & NEW.
Tickets $1.00 to $2.00. Now at Box Office.

Aeolian Hall, Tues. Ev., Jan. 20, at 8:15.
FLONZALEY
QUARTET
ASSISTING ARTIST, ERNEST SCHELLING
Mgt. Loudon Charlton. Steinway Piano

TOWN HALL, Friday Aft., Jan. 16, at 2
Sole Recital
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WILLIAM FOX presents
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A John Ford Production

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RICHARD BARTHELMESS in 'CLASSMATES'

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With Doris Kenyon, Robert Ober-wortz, Lloyd Hughes, Frank Mayo, Anna Q. Nilsson, Myrtle Stedman.
STRAND SYMPH. ORCHESTRA.

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CAPITOL GRAND ORCHESTRA—ROXY'S GANG

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One of the finest motion pictures ever made, with the great Emil Jannings starred, is about to be shown in this city for the first time.
The story is based on life itself—on the tragedy of old age—on the comedy of sudden wealth. It propounds the deep thought that a true, fine heart may beat under rags as well as under gold braid; that a man's a man for a' that; that good is good in the least of men.
What title can adequately describe this motion picture of a human heart in sorrow and in gladness?
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SCENARIO BY EDMUND GOULDING
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A Paramount Picture
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ARTISTS and MODELS
OF 1924

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WALTER HAMPDEN
in OTHELLO

2 MARRIED MEN
LONGACRE WEST 48 ST. EVES. 8:30. FIRST MAT. SAT., 2:30.

BROADHURST Th., 44 St., W. of B'y. Evs. 8:30. Mats. Today & Sat.
Simon Called Peter

5TH MONTH Mats. Sat. & Wed.
BAYES THEA., 44th, W. of B'way.
MY SON

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Complete Synopsis in English Available.

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WITH RICHARD BENNETT AND PAULINE LORD.
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THE PLAY

By STARK YOUNG.

The Third Chauve Souris.

BALIEFF'S CHAUVE-SOURIS, in two acts. At the Forty-ninth Street Theatre. PRINCIPALS — Mmes. Deykarhanova, Tchoukieva, Karabanova, Birse, Ershova, Pechner, Kommissarjevskaya, Sperantseva, Zlatina and Messrs. Balieff, Anfimoff, Dalmatoff, Ermoloff, Marjevsky, Okorotchenkoff, Shaftel, Stoishevsky, Touchnoff, Wursel, Zotoff, Davidoff, Gorodetsky, Ermoloff, Okorotchenkoff and Tcherniavsky.

Lovers of the old Chauve Souris were refreshed last night by the revival of two favorites, "The Parade of the Wooden Soldiers" and "Katinka," in their old gayety and naïve skill. There was one other number, every bit as successful in the same style and new, "Amour et Hierarchie," where the daughter of the regiment, sitting adorably on a bench in the public square, awaits her suitors. One by one they arrive, the drummer boy, displaced by the Sergeant Major, the Sergeant Major by the Lieutenant and so on to the fat General in his red coat, who walks off with the girl—an ironic number that was a great success. Out of the rest of the program there were at least four numbers that came off with bright laurels and handsome applause last night from a more than laureate audience.

Of these the most stirring was the "Stenka Rasin," a legend of the Volga, with which the program began. The river bandit has captured a Persian Princess of infinite beauty and abducted her on his barge. Plotting begins among the crew, set on to it by the bandit's mistress. They reproach him with treason and so rouse his manly heart that he throws the Princess overboard. The followers at this point chant a requiem to the dead lady. Stenka cannot bear the melancholy music and orders an orgy of the gayest. In this there was the old wildness of the Cossack and gypsy numbers of last year, plus an added picturesqueness.

After the "Stenka Rasin," the opera of "The Four Corpses" brought out two cavaliers in love with the Lady Cunegonde. Of the two she loves the tenor Edouard, very fat and very lyric with his little lute. The lady thrusts his sword into Edouard's rival, who has mortally wounded Edouard, and herself takes poison, and their common friend, Schmoul, coming on the bodies there, kills himself also. And, finally, in a poetic mood came the "Country Picnic in a Distant Province," an invention that for pure beauty in quality outshone anything that the Chauve-Souris has done before. It is a simple theme, a group of people with trees near by and a yellow moon, champagne, love and music in a romantic night. In this number the shift in positions, the varying masses of figures, the rhythm of voices and affairs, rose to a high plane of theatrical ambition and skill.

And that brings us to the point that must be made about this new program that Balieff brings to us. To stay on the same key as before, to make an effort to repeat precisely the effect that the Chauve Souris has already presented, would be unpromising at least. The change in the entertainment is in the direction of a more ambitious and serious achievement. Paris seems to have found this change for the better. In New York there will be some who will want again only what they already know from these Russian visitors. There will be others who will delight in this new effect.

The high spirit, the rough and tumble, impromptu and folk quality of that first advent of the Chauve Souris has given way now to something more professional perhaps, certainly more expert and polished off. There are fewer men in this program, fewer native or wild dances or gruff songs, more of something that suggests Russia visiting in Paris, more of the silken, feminine and graceful. Balieff himself, with his unconscionable mask for comedy, remains the same Balieff, a trifle more intimate and conversational perhaps. The range of the numbers varies in excellence; a number limps sometimes to its ends as did the interlude of the shepherdess from Tchaikovsky's "Dame de Pique," or falls flat on the stage as the Holland dance of quarreling women fell; or a number rises to the burlesque of the mock Sicilian opera or to the strange, glamorous beauty of the singers under the moon.

The setting for the Sicilian opera was delicious homely farce; the booth, the audience of cardboard, the houses and housewives, the painted boys on lamp-posts, and dogs painted, too, all were happy farce. The design for the country picnic was the best thing in the whole evening. It was in the mood of the '30s—a haunting, plumy landscape, tinged with macabre grays and sighing shades, a tragic dusk, a sky of melodrama, all full of Turgenieff, of Byron in Russia, melodious ghosts, the gloomy and golden enchantments, the hues of the romantic epoch—as witty and charming a set as you will ever see.

OVATION FOR PADEREWSKI.

Pianist Is Heard in Rome for the First Time in 28 Years.

ROME, Jan. 14 (Associated Press).—Ignace Jan Paderewski was heard at a concert here today for the first time in twenty-eight years. It proved an enormous success. The auditors, who were numerous, comprised the most distinguished personalities in Roman society, headed by the Queen Mother, Margarita. Premier Mussolini, who had promised to attend, was unable to be present. He sent word to Paderewski that he regretted he was unable to leave the Chamber of Deputies.

The Polish pianist-statesman was received by deafening applause when he made his entrance upon the stage to begin the concert. The entire audience stood to receive him. He played compositions by Mendelssohn Schumann, Beethoven, Liszt and other masters. Each number was greeted with vociferous applause and the concert ended in an ovation for the pianist.

Gigli Sings Hero in "Fedora."

Mme. Jeritza sang again in Giordano's "Fedora" at the Metropolitan last evening, when Mr. Gigli appeared for the first time here as the hero, Loris. In so doing he resumed a rôle of his early career in Italy, where he had won the commendation of the composer. Mr. Scotti and others reappeared and Mr. Papi conducted.

CRAIG SIGNS 1925 BUDGET.

Wins Legal Fight to Add $650,000 of Omitted Mandatory Items.

The 1925 budget, amounting to $399,804,228.29, was made final yesterday by the signing of the document by Controller Charles L. Craig. He had delayed his signature while waging a legal fight to incorporate certain omitted mandatory items in the budget, amounting to about $650,000.

The courts this week directed the Board of Estimate and the Board of Aldermen to add the omitted items, but some of the items added will not be paid until their status is finally adjudicated, as they are being appealed.

It was argued by the Controller in his lawsuit that members of the Board of Estimate had omitted the $650,000 from the budget to make the public believe its total to be lower than it actually was. The so-called "final" budget, before the addition of the omitted mandatory items by direction of the courts, was $398,954,228.29. Among the items which the Controller caused to be restored by mandamus by the courts was $467,000 for the teachers' retirement system.

ASKED TO SPARE DEMOCRAT.

Connecticut Congressman Left Note to Surgeon Signed "Bingham."

Special to The New York Times.

NEW HAVEN, Conn., Jan. 14.—When Representative Patrick B. O'Sullivan of Derby was operated upon for appendicitis he left a note to the operating physician which was not found until after the cutting had been done. It read as follows:

"Democrats are scarce in Congress. Be easy on him, doctor.

(Signed) "HIRAM BINGHAM."

It was at first thought that Senator Bingham sent the note to Dr. Verdi, but it was found to be in Mr. O'Sullivan's handwriting and today he confessed writing it as a possible ante-mortem joke. He is the only Connecticut Democrat in Congress, but his term expires in March.

CLERGYMEN TO AID FILM.

Will Cooperate in the Movie Production of "Thank U."

Will H. Hays, President of the Motion Picture Producers and Distributers of America, Inc., at a luncheon at the Union League Club yesterday effected arrangements for leading clergymen to take part in the production of a motion picture. Clergymen of many denominations attended the luncheon, as did representatives of the Fox Film Corporation, which will produce the picture, a screen translation of John Golden's stageplay, "Thank U," which is an exposé of conditions besetting the underpaid minister.

Mr. Hays acted as host at the luncheon, and through his organization the clergymen will cooperate in the preparation of the screen "treatment" of the story, the writing of the scenario and the actual work of production, which will be started about Feb. 1. A percentage of the profits from the screen will be turned over to the fund for aged and infirm ministers, it was announced.

In addition to Mr. Hays and Mr. Golden the following were guests at the luncheon: Frank H. Mann, Federal Council of Churches of Christ in America; Bishop Herbert Shipman; Dr. David G. Downey, editor of Methodist Episcopal publications; M. G. G. Scherer; the Rev. A. Ray Petty, Judson Memorial Church; the Rev. George C. Lenington of the Board of Ministers' Fund of the Reformed Church of America; the Rev. Charles S. Mills, representing the Annuity Fund for Congregational Ministers; the Rev. Charles Lathrop and Alfred Newberry of the Federal Council of Churches of Christ in America; Lee F. Hanmer, Russell Sage Foundation; Colonel Jason S. Joy, executive secretary of the Committee of Public Relations of the Hays organization, and Maurice S. Revnes, production manager of Fox Film Corporation.

Nevada van der Veer in Recital.

The recital of Nevada van der Veer at Town Hall last evening was attended by an audience which found evident pleasure in the singer and her diversified program. A very melodious and naturally rich voice enhanced two lovely songs by Richard Strauss; it carried with surprising effectiveness in Schubert's "Omnipotence" over a rather heavy organ obbligato by Archer Gibson and gave the hearer a sense of comfort and security in its even, flowing legato. Some Russian numbers with English words called attention to the beauty of the language when properly articulated. The music of Balakireff and Gliére may have given the Anglo-Saxon added depth of expression, for in the American songs later on the words suddenly became tame and commonplace. One of the airs by Lily Strickland, "My Lover Is a Fisherman," had to be repeated, it was found so attractive. Charles Albert Baker at the piano gave the contralto sympathetic support.

Mme. Frieda Hempel Returns.

Mme. Frieda Hempel, the operatic prima donna, returned yesterday on the Maudetania from a tour to London and the British Isles. She said that before sailing she had arranged to repeat the tour next Fall with six concerts at the Royal Albert Hall, London, and opera performances on the Continent. She would commence her concert tour here at once, she said, and would give her first Jenny Lind concert in Carnegie Hall on Feb. 10, under the auspices of the New York Women's League for Animals.

Suzanne Clough Sings.

Suzanne Clough, mezzo-soprano, gave a recital at Aeolian Hall last evening. Her program was an ambitious one, beginning with Glück's "Che faro senza Euridice" and including extensive groups by Schumann and Brahms. Miss Clough, probably handicapped by nervousness in the earlier part of the program, steadily improved, making her best effects with the Brahms. She ended her offerings with a composition by Deems Taylor and another by Rachmaninoff.

3 SHOTS CAUSE PANIC IN CHINESE THEATRE

Pistol Is Found Under a Seat, but Where the Bullets Went Is a Mystery.

At the thrilling point in a drama being given last night by forty Chinese actors in the old London Theatre in the Bowery, near Rivington Street, one of the 300 Chinese in the audience arose in his seat and fired three shots from a pistol he had concealed under his blouse. What became of the bullets nobody knew.

The audience rushed for the exits and in less than three minutes, according to Policeman John Sullivan and Fireman Charles Grenby of Engine Company 30, who were assigned to the theatre, the place was empty.

The Chinese orchestra which had come to this city with the troupe to give performances in the theatre under a five-year lease, fled from the stage, but several actors continued to speak their lines, evidently in the belief that they could stay the panic.

Sullivan, who was stationed in the lobby, hearing the shots, ran into the theatre and was met by a solid mass of Chinese trying to get out. When the last of them had gone he and the fireman began an inspection of the place.

Under one seat they found a 32-calibre pistol with three shells empty. They questioned the Chinese manager, but he declared he could supply no motive for the shooting. Detectives who appeared later said they were convinced the shooting had something to do with the warfare between the Hip Sing and the On Leong tongs, although the theatre was to be considered neutral ground.

Members of both tongs were known to have patronized the theatre, which is more than three-quarters of a mile north of Chinatown. When the hostilities between the rival tongs were at their height about seventeen years ago two gangs of Chinese gunmen opened fire on each other in the old Chinese theatre in Doyers Street in Chinatown and seven Chinese were killed.

CHEMIST DIES OF TYPHOID.

Gail H. Arner Thought to Have Got Disease in Line of Duty.

Gail Harold Arner, a chemist employed in the New York office of the Department of Foods and Drugs of the United States Bureau of Chemistry, whose death occurred yesterday in the Mount Vernon Hospital from typhoid, may have contracted the disease, physicians at the hospital said, from handling foods in line with his duty. It had been part of his duties to analyze various foods in the New York office, and more recently he had been working on foods to aid the New York authorities in tracing the source of the typhoid.

Arner, who was 33 years old, was visiting his fiancee, Miss Elsie Peipp, of 12 Elm Avenue, when taken ill some days ago. He was born at Three Rivers, Mich., where his body will be sent for burial.

THEATRICAL NOTES.

"The Piker," with Lionel Barrymore as its star, will open at the Elitrge tonight.

"Mimick" will end its engagement at the Bijou Theatre two weeks from Saturday night and will go thence to Chicago.

"The Sapphire Ring," translated by Isabel Leighton from the Hungarian of Laszlo Lakatos, will be presented in Washington on Feb. 23 by George Choos, with a New York engagement to follow.

"Natja," an operetta with music by Tchaikovsky, will be produced in Philadelphia on Feb. 2 by B. C. Whitney.

Louise Allen will appear with James Barton in "When Summer Comes," a musical comedy soon to be produced.

Teddy Gerard will play the leading rôle in "The Rat," the English melodrama to be produced by Earl Carroll.

The leading rôles in Rita Weiman's "Moon Magic," now in rehearsal, will be played by Margalo Gillmore, Rita Jolivet, Louis Calhern and Hamilton Revelle.

MISS TAYLOR IN NEW ROLE.

To Appear as Pantomimist in "L'Enfant Prodigue."

Laurette Taylor, it was announced yesterday, will make her next appearance in New York as a pantomimist. Under the auspices of the Actor's Theatre she will be seen at the Forty-eighth Street Theatre late next month in special matinees of "L'Enfant Prodigue." This is the Michael Carre-Andre Wormser pantomime produced by Winthrop Ames in 1916 as "Pierrot the Prodigal." The same title will be used for Miss Taylor's production.

Miss Taylor was seen in the second act of the pantomime at a benefit performance a season ago, and it was then that she was drawn to the idea of presenting the entire play.

'Two Gentlemen of Verona' Revived.

The Manhattan Players, of which Walter Hartwig is the director, presented Shakespeare's "Two Gentlemen of Verona" last night at the Lenox Little Theatre, in East Seventy-eighth Street. The performance was the first of eleven to be given on the succeeding nights of this and next week, with a matinee on Saturday, Jan. 17. "Two Gentlemen of Verona" was last produced in New York in 1895, when Augustin Daly revived the play with Ada Rehan and Maxine Elliott in the cast.

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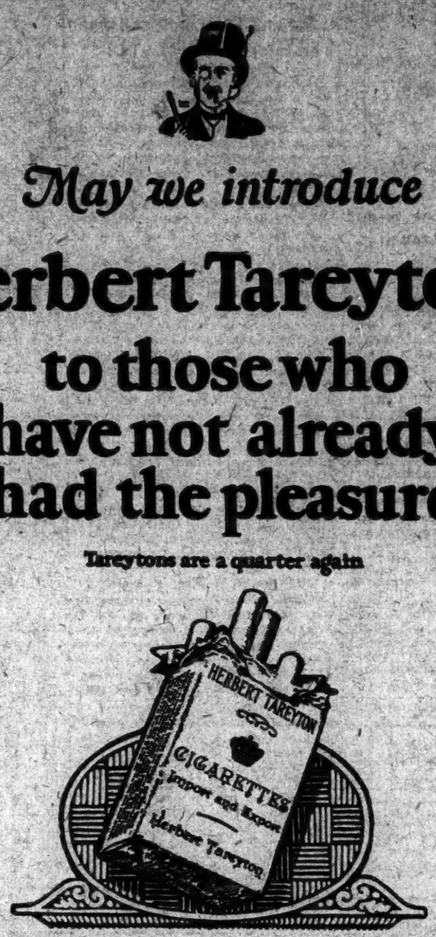

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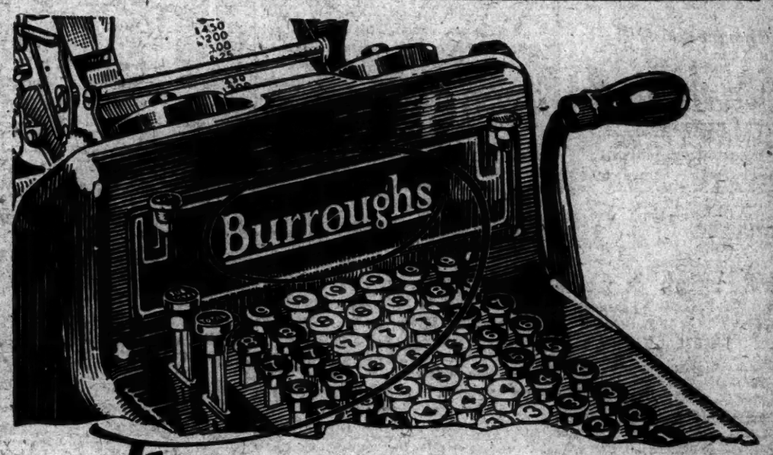

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Bond	Yield About
Luzerne Co. Gas & Elec. First....... 5's 1948	5.00%
Wisconsin Gas & Elec. First....... 5's 1952	5.03%
Harrisburg Lt. & Pwr. First & Ref. 5's 1952	5.08%
Michigan Northern Pwr. First....... 5's 1941	5.22%
Georgia Ry. & Elec. Ref. & Imp., 5's 1949	5.75%
Virginia Ry. & Pwr. First & Ref., 5's 1934	5.84%

Blodget & Co.
34 Pine St., New York
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Current Issue

Weekly Market Letter

Articles on the following:

General Motors
Missouri Pacific
Montgomery Ward
Norfolk & Western
Ray Consolidated
Simms Petroleum
United States Steel

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FINANCIAL MARKETS

Stocks and Commodities Lower on Increased Profit-Taking Sales.

Yesterday was a day of reaction in most markets and curiously enough there was no news of importance to explain it. Wall Street always likes to have some sort of "peg" on which explanations for declines may be hung. In the grist of the day's news there was nothing which could be interpreted as unsettling, but rather it leaned to the constructive side. The day's most important news developments, so far as the financial district was concerned, at least, was that the United States Steel Corporation now is operating at nearly 95 per cent. of capacity, the highest since last Spring, and that the oil companies have advanced gasoline prices in the New England States two cents a gallon. Under ordinary circumstances, these two pieces of news would be considered "bull points" which would excite recognition in the stock market. However, the trend was in an entirely different direction and stocks as a whole closed the day at a moderately lower level. Trading on the Stock Exchange, for the twenty-second day since the bull market started, exceeded 2,000,000 shares.

There may be two explanations for yesterday's decline in stocks. One of them was the fact that at present levels, stocks may have discounted the constructive industrial developments which now are appearing as "news of the day." The other—more technical—was that the market probably had become overbought and that some sort of reaction, even if only of small proportions, was necessary to put it once more on an even keel. Such reactions are a very natural phenomenon of a bull market, and possibly, it may be added, the greater the advances, the more frequent and pronounced the reactions. The wheat market and the cotton market appeared rather to "fade out of the picture" yesterday, reactionary tendencies being evident in both of them.

Probably, the day's most constructive news was the statement of the foreign trade of the United States for December and for the twelve months ended with December, which statement would seem to indicate that there has been a considerable "turnabout" in our foreign trade relations during the past year. This, of course, was due in measure to increased inquiry for our goods—notably cotton and wheat—during the final months of the year. At any rate, the United States was able to close the calendar year with a favorable trade balance of approximately $1,000,000,000, with exports placed at $4,588,000,000, for the year and imports $3,600,000,000. It is quite evident from these figures and from the December figures, published yesterday, that international trade is reviving at a rather remarkable rate and that American goods are in most active demand abroad. Possibly the fact that the "gold flow" is now away from rather than toward the United States may have had some effect upon the result. This is to be questioned, however, since the outflow of gold did not start until the first of December. What appears most evident is that there is an increasing demand for American goods month by month and that in addition to furnishing large supplies abroad, in the form of commodities, this country is furnishing new capital as well, represented in foreign loans granted during the last two months. Thus the rather unusual situation has developed that American is furnishing to Europe not only a large balance of goods but, at the same time, is supplying other material assets also, represented by gold and credit.

MONEY.

(WEDNESDAY, JAN. 14, 1925.)

An advance of one-half of 1 per cent. in the quotation for call loans was the only change recorded yesterday in the money market. Time loan dealings were dull. The undertone, if anything, appeared easier than the day before, but bankers held steadily for the interest rate returns asked earlier in the week.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Last.	Year Ago.
3½	3½	3	3½	3	4

Time Loans.

	Wednesday.	Tuesday.
Sixty-ninety days	3¾@3¾	3¾@3¾
Four, five and six months	3¾@4	3¾@4

Commercial Paper.

	Wednesday.	Tuesday.
Best names, 4 to 6 months	3½	3½
Other names, 4 to 6 months	3¾	3¾

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3 per cent. Rate fixed Aug. 8, 1924, when it was reduced from 3½ per cent.

Bankers' Acceptances.

Call loans against acceptances.......2¾

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	3	2¾
60 days	3⅛	3
90 days	3⅛	3
Four months	3⅜	3¼
Six months	3⅜	3⅜
Non-member and private bankers, 60-90 days	3¾	3⅝

London Market.

Money in London ⅛ lower at 2⅞ per cent.; short bills unchanged at 3¾@3 11-16 per cent.; three months' bills unchanged at 3 13-16@3¾ per cent.

Gold bullion 7d higher at 87s 8d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a London price of 103⅛. Highest for year to date 103⅛ on Jan. 2; lowest 103 9-16 on Dec. 30. Range for 1924: Highest 115 1-8, Jan. 21; lowest 103 9-16, Dec. 30. The highest price since open trading in gold was resumed at London in September, 1919, was 149⅝, on Feb. 6, 1920; the lowest, 102⅞, on Feb. 21, 1923.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,026,000,000; balances, $103,000,000; Federal Reserve credit balance, $91,000,000; exchanges this day a year ago, $931,000,000.

SILVER BULLION.

Bar silver in London ⅛d lower at 32¼d per ounce; New York price ¼c lower, at 68⅝c.

Range for 1925:

	Highest.	Lowest.
London	32⅛d Jan. 13	31¾d Jan. 2
New York	69⅛c Jan. 13	67c Jan. 2

Range for 1924:

	Highest.	Lowest.
London	36⅛d Oct. 9	31¼d Dec. 20
New York	72¼c Oct. 9	63⅞c Jan. 11

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	P.C.	Year.	Bid.	Ask.	Yield
March	4	1925	100⅛	100⅛	2.60
March	4½	1925	100⅛	100⅜	2.39
June	4¼	1925	100⅛	100⅜	2.59
Sept.	4¼	1925	99⅞	100⅛	2.70
Dec.	4⅜	1925	101⅛	101⅜	2.87
March	4¾	1926	101⅛	101⅜	3.41
Sept.	4¾	1926	100⅞	100⅞	3.53
March	4¾	1927	101⅛	102⅛	3.76
Dec.	4⅜	1927	101⅛	[illegible]	3.76

NEW YORK STOCK EXCHANGE TRANSACTIONS

WEDNESDAY, JANUARY 14, 1925.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1924.	1923.	1922.	1921.
2,037,155	2,061,925	2,055,768	929,557	777,545	20,345,000	13,235,081	12,106,335	8,765,414	10,989,671

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Ask.
67	62	400	Abitibi Power & Paper (4)	65⅞	65¾	64½	64½	− 1⅞	64	64½
103¼	91	200	Adams Express (6)	99	99	98½	98½	− 2	98	99
15⅛	14	100	Advance Rumely	14	14	14	14	− 1	14	15
51	50	100	Advance Rumely pf. (3)	50	50	50	50	− 1	49	51
91⅛	88¼	600	Air Reduction (†5)	90	90	89⅛	89⅛	− ⅛	89¼	89½
14	13	2,600	Ajax Rubber	13⅛	13⅜	13	13	− ⅜	13	13½
.37½	.15	6,500	Alaska Gold Mines	.25	.37½	.25	.25	+.06	.25	.37½
120	119	400	All-American Cables (7)	120	120	120	120	..	117	122
85⅞	82½	1,700	Allied Chem. & Dye (4)	84	84	83¾	83⅞	− ⅜	83¾	84
76¾	71½	13,500	Allis-Chalmers Mfg. (4)	74⅞	76⅛	74½	75⅞	+ 1	75⅛	75½
15⅝	13⅜	1,500	Am. Agricultural Chemical	15⅛	15⅛	14⅝	15⅛	+ ⅜	14½	15
46⅞	40¼	4,100	Am. Agri. Chemical pf.	46	46⅞	45⅝	45⅞	− ⅜	45	45½
170	161	100	Am. Bank Note (†12½)	170	170	170	170	+ 9	161	174
43	39⅞	800	Am. Beet Sugar (4)	40⅝	40½	40	40	− ¼	40	40½
48¼	33	5,200	Am. Bosch Magneto	46⅞	47⅞	45⅞	44⅞	− 1	44¼	44½
102	97	600	Am. Brake S. & F. (5)	99	99¼	99	99¼	..	98⅞	99
163½	159⅜	29,800	Am. Can (7)	164⅛	164¼	160½	161⅞	− 2¼	161⅞	162
116⅞	115⅜	100	Am. Can pf. (7)	116	116	116	116	..	116	116¼
207	192	3,700	Am. Car & Fdy. (12)	200	203	199	201	..	200	201½
24⅜	22⅜	500	Am. Chain, Class A (2)	24	24	24	24	− ¼	24	24½
41⅛	39	100	Am. Chicle	39	39	39	39	..	39	40
6⅛	5½	1,100	Am. Druggist Syndicate	6	6¼	6	6⅛	+ ⅛	6⅛	6¼
166	155	200	Am. Express (6)	158⅞	158¼	155	156	− 2	152	163
39½	32	3,700	Am. & Foreign Power	35¼	35¼	32⅛	34⅛	+ 1⅝	34	35
127⅛	123	400	Am. & For. Pow. 25% pd. (7)	123	123	123	123	− 4	122⅝	124
90⅝	87	1,600	Am. & Foreign Power pf.	90⅝	90½	89⅝	89⅝	− ⅜	89⅝	90
14	12	2,000	Am. Hide & Leather	12	14	12	13¼	+ 1½	13½	13⅝
75⅜	68⅝	8,100	Am. Hide & Leather pf.	72	75⅝	72	75	+ 3⅝	74½	75
93⅞	90	300	Am. Ice (7)	92	92	91	91	− 1	90½	91
36⅞	33	4,000	Am. International	35⅞	36⅛	34⅛	35	− ⅜	34⅞	35
12½	11⅛	2,100	Am. LaF. Fire Engine (1)	12	12½	12	12½	+ ⅜	12¼	12¼
29	27	1,100	Am. Linseed	27¼	27⅝	27	27	− ⅜	26⅞	27
58½	53	700	Am. Linseed pf.	57⅝	58	57⅝	58	+ ½	57⅝	58⅜
119⅞	104½	15,900	Am. Locomotive (6)	116½	119⅞	115⅝	117⅞	+ 1⅜	117⅞	118
53⅞	50⅝	2,400	Am. Metal (3)	51⅞	51⅞	50⅝	50⅝	− 1	51	51⅜
99½	89⅝	2,065	Am. Radiator (4)	98⅜	99⅞	98⅜	99¼	+ 1⅛	99¼	99½
84	78⅜	100	Am. Railway Express (6)	82⅜	82⅜	82⅜	82⅜	− ½	81⅝	82½
65⅝	48	500	Am. Republics	64⅛	65⅛	64⅛	65⅛	+ 2⅞	65	68
39½	36⅞	275	Am. Safety Razor	38⅜	38⅜	38⅜	38⅜	+ ½	38⅛	38½
12⅞	11⅜	900	Am. Ship & Commerce	12⅞	12⅞	12¼	12¼	− ½	12⅜	12⅞
100	95½	8,500	Am. Smelt. & Ref. (6)	98	99½	98	99½	+ ⅛	99⅛	99½
109⅝	105½	200	Am. Smelt. & Ref. pf. (7)	109⅝	109⅝	109⅝	109⅝	+ ⅝	109	109⅝
145¼	145	100	Am. Snuff (12)	145	145	145	145	..	143	146
49	46⅝	6,600	Am. Steel Fdys. (3)	48½	48⅝	47⅞	47⅞	− ⅜	47⅝	48
110	108	300	Am. Steel Fdys. pf. (7)	110	110	110	110	+ 1½	110	113
52⅞	50	2,000	Am. Sugar Refining	50⅜	50⅝	50	50	− ½	49⅞	50
93⅜	92½	200	Am. Sugar Refining pf. (7)	93	93	93	93	+ ¼	93	93¼
42½	40½	100	Am. Tel. & Cable (5)	42¼	42¼	42¼	42¼	+ ¼	42	43
136⅞	130¾	1,800	Am. Tel. & Tel. (9)	133⅞	134	133¾	133¾	− ⅜	133⅞	133⅞
89⅝	85½	3,900	Am. Tobacco	88⅜	88⅞	87⅝	87⅝	− 1½	87⅝	88
88⅜	84½	3,000	Am. Tobacco, Class B	87⅞	87⅞	86⅞	87⅞	..	87⅞	87⅞
105	104⅛	200	Am. Tobacco pf. (6)	104⅞	105	104⅞	105	+ ¼	104⅞	104⅞
112½	107	200	Am. Typefounders (7)	107	109	107	109	+ 1½	106½	112
39⅞	34¼	1,200	Am. W. W. & Electric	36¼	36¼	35⅞	35⅞	− ¾	35¾	35⅞
64⅝	61⅝	9,100	Am. Woolen	62⅞	62⅞	61½	62¼	− ⅝	62¼	62½
7½	4⅝	300	Am. Writing Paper pf.	5	5	4⅝	4⅝	− ½	4⅝	5
12½	10½	500	Am. Zinc, L. & S.	11¼	11¼	11	11	− ¾	10⅞	11
39	34	500	Am. Zinc, L. & S pf.	37½	37½	36	36	− 2	36	37
48	46½	7,900	Anaconda Copper (75c)	47⅝	47⅝	46⅞	47⅛	− ½	47⅛	47¼
27½	22½	100	Ann Arbor	26	26	26	26	− ½	25	26½
9⅝	8	300	Arnold, Constable & Co.	9⅝	9⅝	8⅝	8⅝	− ⅞	8½	9¼
15½	15	200	Art Metal Constr. (1)	15⅝	15⅝	15⅝	15⅝	+ ⅝	15⅝	15⅞
145	128	1,600	Associated Dry Goods (5)	141	146	141	142	+ 1	142	145
94½	94	100	Asso. Dry Goods 1st pf. (6)	94½	94½	94½	94½	..	94	95
104	101	100	Asso. Dry Goods 2d pf. (7)	104	104	104	104	..	104	108
36	33	2,800	Associated Oil (1½)	35⅜	35⅜	34⅝	35	− ½	34⅝	35
123	117⅝	5,200	Atch., Topeka & S. Fe (7)	118¼	118⅜	117⅝	117⅝	− ⅝	117⅝	118
93⅞	93½	200	Atch., T. & S. Fe. pf. (5)	93½	93⅞	93½	93⅞	+ ⅛	93	93½
4¼	3⅛	2,000	Atlanta, Birm. & At.	3¼	3½	3	3½	..	3¼	3½
152	148½	1,900	Atlantic Coast Line (†9)	151	151¾	150¾	151¼	− ½	151	151¼
24	20	5,400	Atlantic Gulf & W. Indies	23	24	22	22	− 1	22¼	22½
36¾	31	2,200	Atlantic Gulf & W. I. pf.	35	36¾	34⅞	34⅞	..	34⅞	35½
110¼	95½	2,000	Atlantic Refining	109¼	109¼	100	100	− 9¼	99¾	101
114¾	114½	400	Atlantic Refining pf. (7)	114½	114½	114½	114½	..	114½	115½
94	92	100	Atlas Powder pf. (6)	92	92	92	92	− 2	90	94
10⅝	9⅜	2,000	Atlas Tack	10⅜	10⅝	9⅜	10⅛	− ⅛	9¾	10⅛
32½	29	4,800	Austin Nichols	31¼	31¼	30	30	− 1½	30	30½
137⅞	128¼	46,600	Baldwin Locomotive (7)	135	137⅞	134⅛	134⅝	..	134⅝	135⅝
82⅞	78⅞	7,100	Baltimore & Ohio (5)	79⅛	79⅛	78⅞	78⅞	− ⅞	78⅞	79
66½	65	300	Baltimore & Ohio pf. (4)	65⅞	65⅞	65⅛	65⅛	− ½	65⅛	66
41⅛	39½	1,600	Bangor & Aroostook (3)	40⅞	41⅞	40⅞	41⅛	+ 1¼	41⅛	42
24¾	22	5,000	Barnsdall, Class A	23¾	23¾	22½	23⅜	− ⅜	23⅜	23½
19⅝	17⅝	500	Barnsdall, Class B	18⅞	18⅞	18	18	− 1	17½	19
48⅞	45⅞	200	Bayuk Cigars	47⅞	47⅞	47⅞	47⅞	+ ⅛	47¼	47⅞
74½	66	3,600	Beech-Nut Packing (3)	71	71⅞	70	70⅞	− 2⅛	70⅞	71
53½	50½	4,400	Bethlehem Steel	52½	52⅞	51⅝	51⅝	− 1½	51⅝	52
97⅞	95½	100	Bethlehem Steel pf. (7)	97½	97½	97½	97½	+ ½	97½	98
7	5	400	Booth Fisheries	6⅛	6⅛	6⅛	6⅛	− ⅛	5½	6
33	30	200	British Emp. Steel 1st pf.	33	33	32½	32½	+ 2½	31½	33
9⅝	9⅛	200	British Emp. Steel 2d pf.	9⅝	9⅝	9⅛	9⅛	+ ⅛	9⅛	10¼
133	120⅝	2,000	Brooklyn Edison Elec. (8)	129⅛	129¼	126⅜	126⅜	− 2⅝	126¼	127½
39¾	35⅛	5,400	Brooklyn-Manh. Transit	38⅜	38⅜	37½	37⅝	− 1⅛	37⅝	38
75½	72⅞	200	Brooklyn-Manh. Tr. pf. (6)	75¼	75½	75	75	..	74	75
80⅞	77⅞	7,600	Brooklyn Union Gas (4)	79⅞	80⅞	78	78	− 1¼	78	79
78¾	71½	1,200	Brown Shoe (4)	73	74	73	73½	− ½	73½	74
100¼	98⅞	100	Brown Shoe pf. (7)	100	100	100	100	− ½	100	101
4½	4⅛	200	Brunswick Term. & Ry. Sec.	4½	4½	4½	4½	− ½	4¼	5
71	69	100	Buffalo, Roch. & Pitt. (4)	71	71	71	71	+ 2	70	..
105	84½	400	Buf. & Susquehanna (†9½)	105	105	99	99	+ 1	95	100
103⅝	94½	900	Burns Brothers (10)	101⅞	102	101⅞	102	− ⅛	100	101
96½	93⅛	300	Burns Brothers pf. (7)	94⅞	95½	94⅞	95	+ 1	94¼	95½
23½	20	800	Burns Brothers, Cl. B (2)	23⅛	23⅛	21⅞	22	− ¾	22	23
76⅞	65	200	Burroughs Add. Mach. (3)	74	74	74	74	− 1	73	74
97⅞	96½	100	Bush Term. Bldgs. pf. (7)	96⅞	96⅞	96⅞	96⅞	− 1	96½	98
8⅞	8⅛	2,000	Butte Copper & Zinc (50c)	8⅛	8⅜	8⅛	8⅛	− ⅛	8⅛	8¼
24¼	21½	3,100	Butte & Superior	22⅞	23½	22¼	22⅞	− ⅛	22½	23
28¾	22½	1,300	Butterick Co.	22⅞	23¾	22	23¼	− ½	22⅞	23½
2⅜	1⅛	600	Caddo Cent. O. & R.	1⅛	1⅜	1⅛	1⅛	− ⅛	1⅛	1½
106¼	102	300	California Packing (6)	104	104	103	103	− 1	103	103⅞
27⅞	23¾	9,400	California Petroleum (1¾)	27⅞	27⅞	26½	26⅝	− 1¼	26⅝	27
106½	100	200	California Pet. pf. (7)	104⅛	104⅛	103⅞	103⅞	− 1⅛	102	104
4⅝	4⅛	700	Callahan Zinc & Lead	4½	4½	4⅛	4⅛	+ ⅛	4¼	4½
56	54	400	Calumet & Arizona (2)	56⅞	56½	55⅞	55⅞	− 1	55⅞	56½
152⅞	149½	2,100	Canadian Pacific (10)	150½	150½	149½	149½	− 1¼	149½	149¾
67½	62	100	Case (J. I.) Thresh. M. pf.	67½	67½	67½	67½	+ ½	67½	68
20¾	19¾	1,300	Central Leather Co.	20¼	20¼	19¾	19½	− ¾	19½	19¾
58⅞	53	3,700	Central Leather Co. pf.	57⅞	58⅛	56⅞	56½	− 1⅞	56⅞	56⅞
321	293	300	Cent. R. R. of N. J. (†12)	307½	307½	305	305	− 2	304	309
42	31½	1,500	Century Ribbon Mills (2)	40⅝	40⅞	39	39½	− 1⅛	39	39⅞
98⅞	95½	300	Century Ribbon M. pf. (7)	98⅞	98⅞	98¼	98¼	+ 1¼	97½	99½
54⅝	52⅞	5,400	Cerro de Pasco Copper (4)	54⅛	54⅞	53⅞	53½	− 1⅛	53⅝	54⅛
46½	41½	1,700	Certain-Teed Products	44⅞	45	44½	44½	− ⅝	44½	45
36⅞	30⅞	6,200	Chandler Motor (3)	32½	32¼	31½	31⅝	− ⅝	31¼	31⅞
98⅞	95	8,900	Chesapeake & Ohio (4)	96⅞	97¼	96⅞	96⅞	− ¼	96⅞	97
108⅞	106⅛	100	Ches. & Ohio pf. (6½)	108	108	108	108	− ⅞	108	108½
9⅝	8½	800	Chicago & Alton	8½	8½	8⅛	8⅛	− ⅜	8⅛	8½
16⅞	14	3,000	Chicago & Alton pf.	14⅞	14⅞	14	14	− ⅞	14	14¼
35⅞	33⅜	200	Chicago & Eastern Illinois	33½	33½	33½	33½	..	33½	34
57⅞	52⅞	400	Chi. & Eastern Ill. pf.	53	53	52⅞	53	− ½	52	53
10⅜	9	600	Chicago Great Western	9¼	9⅜	9¼	9¼	− ⅛	9¼	9⅜
29⅞	25⅞	4,500	Chi. Great Western pf.	26⅞	26⅞	25⅞	25⅞	− 1⅛	25⅞	26⅛
16⅜	14⅛	4,500	Chi., Mil. & St. Paul	14⅞	15	14¼	14¼	− ⅞	14⅛	14¼
28½	25⅛	9,400	Chi., Mil. & St. P. pf.	25⅝	26	25¼	25⅜	− ½	25¼	25⅝
75⅝	70	4,600	Chicago & N. W. (4)	74	74	72¾	72⅞	− ⅞	72¾	73
115	111¼	1,000	Chicago & N. W. pf. (7)	114	115	114	115	+ 1	114	115
96⅞	91⅛	900	Chi. Pneu. Tool (5)	96	96	93½	95	+ ½	93⅞	94
48⅞	44⅛	10,100	Chi., R. I. & Pacific	47½	47⅞	46½	46⅞	− ⅝	46⅞	47
95	92	400	Chi., R. I. & Pac. pf. (7)	95	95	95	95	..	94¾	96
87¼	83	2,000	Chi., R. I. & P. pf. (6)	86⅞	87¼	86½	86½	..	86½	87
59½	53	500	Chi., St. P., M. & O.	54½	56	53½	55⅞	− ¼	55	56
108	94	1,000	Chi., St.P., M. & O. pf. (5)	107	107	106	106	..	105	108
37⅞	35⅜	5,900	Chile Copper (2½)	37½	37½	36½	36⅞	− ½	36¾	36⅞
27½	25½	100	Chino Copper	25½	25½	25½	25½	− ½	25	26⅛
71⅞	60⅞	400	Cluett-Peabody (5)	69½	69⅞	68	68	− 1⅞	67	69
89⅞	80	8,100	Coca-Cola (7)	89	89	87¼	87⅝	− 1⅝	87⅝	87¾
48⅞	42⅛	10,900	Colorado Fuel & Iron	46⅞	46⅞	44½	44⅛	− 2	44½	44⅞
48⅞	44⅛	500	Colorado & Southern	48	48	47	47	− 1	46⅞	47
48	46⅞	2,900	Columbia Gas & El. (2.00)	47⅞	47⅞	47	47	− ½	47	47¼
106	104¼	200	Columbia G. & E. pf. (7)	106	106	106	106	..	105⅞	106⅛
51⅞	49	600	Columbian Carbon (4)	50½	51	50	51	..	50	51
121	109⅞	200	Com. Solvents A (4)	114	114⅞	114	114⅞	− 1	112	114
43½	40½	2,000	Congoleum Nairn (3)	42½	42½	41½	41½	− 1	41½	41⅞
14⅞	14	600	Conley Tin Foil	14⅞	14⅞	14⅞	14⅞	+ ⅛	14⅞	15
5¼	3½	2,600	Consolidated Distributors	5¼	5¼	4⅞	5	− ½	4⅞	5
30¼	26½	3,900	Consolidated Cigar	29½	30½	29	29	− ½	29	29¼
82⅞	79⅞	200	Consolidated Cigar pf. (7)	82⅞	82⅞	81¼	81¼	− ⅞	81	83
78	76⅝	12,400	Consolidated Gas (5)	76⅝	77⅝	76¼	76⅝	− ⅜	76¼	76⅝
5¼	4⅛	3,800	Consolidated Textile	4⅝	4⅝	4½	4½	− ⅛	4½	4⅝
70½	67	6,100	Continental Can (4)	69⅛	69⅛	68⅛	68⅝	− ⅝	68⅝	68⅞
112½	108	1,000	Continental Insurance (6)	111	111½	110⅝	111	− ⅛	110⅝	111
10⅝	8⅝	13,500	Continental Motors (80c)	10⅛	10⅛	10	10⅛	..	10	10⅛
41½	38⅝	11,100	Corn Products Ref. (2)	39⅝	39⅝	38⅝	39⅜	− ⅛	39⅛	39½
121	118⅝	100	Corn Prod. Ref. pf. (7)	118⅝	118⅝	118⅝	118⅝	+ ⅛	118⅜	119
32⅞	28⅝	14,400	Cosden & Co.	31⅞	31⅞	30⅛	30⅝	− 1⅛	30½	30⅝
78⅝	74	7,200	Crucible Steel (4)	76¼	77	75⅝	76⅝	− ⅝	75⅝	76⅝
95	93	100	Crucible Steel pf. (7)	95	95	95	95	..	94	96
13½	12⅛	700	Cuba Cane Sugar	12⅝	12⅝	12½	12½	− ⅛	12½	12⅝
60½	56⅝	3,700	Cuba Cane Sugar pf.	56⅝	57⅛	56⅛	56⅛	− ⅛	56⅛	56½
31½	29⅛	800	Cuban-Am. Sugar (3)	29½	29⅝	29⅛	29⅝	..	29⅛	29⅝
99⅝	98⅛	100	Cuban-Am. Sugar pf. (7)	99	99	99	99	+ ⅜	98	99⅝
6	5½	200	Cuban Dom. Sugar	5½	5⅝	5½	5⅝	..	5½	5⅝
44½	42	100	Cuban Dom. Sugar pf.	42	42	42	42	− 1	42	44
72	68	100	Cushman's Sons (3)	71⅞	71⅞	71⅞	71⅞	− ⅛	68	71
55⅛	52⅝	600	Cuyamel Fruit (4)	52⅝	53⅛	52⅝	53⅛	− ⅛	53⅛	53⅝
7⅞	7	100	D. Boone Woolen Mills	7⅜	7⅜	7⅜	7⅜	+ ⅜	7⅜	7½
47⅞	42⅝	9,900	Davison Chemical	46⅞	47⅛	44⅝	44⅝	− 1⅞	44⅝	45
141⅞	136⅝	1,500	Delaware & Hudson (9)	141⅞	141⅞	140	140	− 1⅝	139⅝	140½
144⅞	141⅛	1,200	Del., Lack. & West. (†7)	143½	143½	141⅞	141⅞	− 1⅛	141⅛	142
115	110	100	Detroit Edison Co. (8)	114⅜	114⅜	114⅜	114⅜	+ ⅜	113⅞	114½
60	42	4,600	D. & R. G. West. pf.	54⅜	54¾	50⅛	50⅛	− 6	50	50½
15½	13½	4,300	Dome Mines (2)	14⅞	15⅛	14⅞	15⅛	+ ⅛	15	15⅛
16⅝	15⅜	500	Douglas-Pectin (1)	16	16	16	16	− ⅛	15⅝	16
146	134½	18,700	Du Pont de Nemours (8)	144⅞	146	143	143¼	− 1⅝	143½	143½
105⅝	105	400	Duquesne Light 1st pf. (7)	105⅛	105⅝	105¼	105⅝	+ ⅛	105⅛	105½
111⅞	110½	5,000	Eastman Kodak (†8)	111⅝	111⅞	111	111⅝	+ ⅛	111½	112
16	13½	400	Eaton Axle & Spring	14⅝	14⅝	14	14	− ⅜	14	14⅝
70⅝	62½	4,700	Electric Storage Bat. (†5)	68⅛	68⅛	66¼	66⅞	− 1⅝	66⅝	67
15	13½	200	Emerson Brantingham pf.	13⅝	13⅝	12⅞	12⅞	− ⅛	12	13
72	66⅝	1,400	Endicott-Johnson (5)	71⅝	71½	69	69⅝	− 1⅝	69	70
33⅞	31⅛	4,000	Erie	31⅝	32	31⅛	32	− ⅛	31⅜	31⅝
46⅞	44⅛	4,900	Erie 1st pf.	45⅝	45½	44⅝	44⅝	− ⅛	44⅝	45⅛
43⅜	40⅛	1,300	Erie 2d pf.	41	41½	40⅝	41⅛	− ½	40⅝	41⅛
19⅝	18½	300	Exchange Buffet (2)	19½	19½	19⅛	19⅛	+ ⅛	19⅛	20
35⅞	32¼	2,400	Fairbanks-Morse (2.60)	35½	35⅝	34⅝	34⅝	− ⅝	34⅝	35¼
100⅝	95⅞	7,700	Famous Players-Lasky (8)	98	98	96⅝	96⅝	− 2⅛	96⅝	97
110	107	100	Famous Players-L. pf. (8)	108	108	108	108	..	108	108½
137	114⅝	1,200	Federal Lt. & Trac. (*7)	133	135	132⅝	132⅝	− ¼	130	133
85	85	100	Federal Lt. & Trac. pf. (6)	85	85	85	85	..	85	86⅞
64	60⅝	300	Federal M. & S. pf. (7)	62½	62⅝	61⅝	61⅝	− 1⅝	61½	62⅞
12½	12	400	Fifth Avenue Bus (64c)	12½	12½	12½	12½	..	12¼	13
280	239	100	Fisher Body (10)	270	270	270	270	− 3⅝	260	270
13⅝	12½	10,000	Fisk Rubber	13⅛	13⅛	12⅝	13⅛	..	12⅞	13⅛
85½	83	1,300	Fisk Rubber 1st pf.	84⅞	85½	84⅞	85	+ ⅝	84⅞	85½
86⅜	82⅜	900	Fleischmann Co. (†4)	84	84	83⅜	83⅜	− 1⅛	83⅜	83⅞
92½	89⅛	4,000	Foundation Co. (6)	91½	91⅛	90⅝	91	+ ⅛	90⅝	91½
11⅝	10⅛	3,400	Freeport-Texas	11	11	10⅝	10⅝	− ⅛	10⅛	10⅝
8⅝	4½	1,800	Gardner Motor	7⅝	7⅝	7	7	− ⅛	6⅞	7
58½	51	1,000	Gen. Am. Tank Car (3)	55	55	53⅝	54	− ½	53½	54
63⅜	57⅝	3,700	General Asphalt	60⅝	60⅝	58⅝	59	− 1⅛	58⅝	59½
147⅞	141	400	General Baking (6)	143	143	142½	143	..	141	147
98½	95⅝	200	General Cigar (8)	98	98	98	98	..	98	99
108⅝	107	100	Gen. Cigar deb. pf. (7)	108⅝	108⅝	108⅝	108⅝	+ ⅛	108¼	108½
320	302½	12,005	General Electric (8)	307	311½	305½	310⅛	+ 4½	310	310½
11¼	11	2,200	Gen. Electric Special (60c)	11⅛	11⅛	11	11⅛	..	11	11⅛
73½	64⅜	36,900	General Motors (5)	72½	72½	71¼	72	− ½	71⅞	72
106⅝	102	2,000	General Motors pf. (7)	106½	106⅝	106⅜	106½	+ ⅛	106½	106⅝
44	42¼	4,700	General Petroleum (2)	43½	43½	42½	42⅝	− ½	42⅝	42⅞
58⅝	53	1,300	General Refractories (2)	58⅛	58⅛	56⅝	56⅝	− 1⅜	56⅝	57½
57	53	4,100	Gimbel Brothers	56⅝	56⅝	54½	54⅝	− 2⅛	54⅝	55
105	104	200	Gimbel Brothers pf. (7)	104⅞	104⅞	104⅞	104⅞	+ ⅛	104	105
25½	23	200	Ginter Co. (1½)	23	23	23	23	..	23	24
14⅝	13⅜	800	Glidden Co.	14⅛	14⅛	13⅝	14	− ⅛	13⅝	13⅞
42⅝	40	300	Gold Dust	40½	40½	40	40	− 1½	40	41
43⅝	36⅝	6,700	Goodrich (B. F.) Co.	41⅞	43⅝	41⅞	43¼	− 1⅛	43⅛	43¼
96	92	200	Goodrich (B. F.) pf. (7)	95⅝	95⅝	95½	95½	− ½	95	95½
93⅝	86½	1,400	Goodyear Tire & Rub. pf.	92⅞	92⅞	91½	91½	− ⅞	90½	91½
106½	103⅞	200	Goodyear T. & R. pr.pf. (8)	106¼	106½	106⅛	106⅝	+ ⅛	106⅝	106⅞
21½	19	2,200	Granby Consol	20½	21¼	20	20	− ⅛	20	20½
7⅝	4½	500	Gray & Davis	5⅞	6	5⅞	6	..	5⅞	6
71⅝	69½	4,400	Great Northern pf. (5)	70⅝	70⅝	69½	69⅝	− ½	69½	69⅞
40	35⅝	30,100	Gt. Nor. Ctfs. for O. P. (4)	39⅝	40	38⅝	38⅝	− ⅝	38½	38⅝
94	91½	1,300	Great Western Sugar (8)	92	92⅞	91½	91⅝	− ⅛	91½	92
28½	26	400	Gulf, Mobile & Northern	27½	27½	26	26	− ½	26	27
101½	91	200	Gulf, Mob. & North. pf. (6)	95	95	95	95	..	93	97
91½	85½	4,000	Gulf States Steel (5)	88	88⅞	86	86	− 2½	86⅝	86½
37½	34½	4,700	Hartman Corp. (4)	35	35	34½	35	− ½	35	35½
42½	38	4,000	Hayes Wheel (3)	40½	40⅝	39⅝	39⅝	− ⅞	39½	39⅝

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Ask.
48⅞	47	100	Hoe (R.) & Co., Cl. A (4)	48	48	48	48	+ 1	48	49⅞
50	43	900	Homestake Mining (†7)	49	49	48½	48½	− ½	47½	49
37	34½	900	Household Products (†3½)	36½	36½	36¼	36¼	− ¼	36⅛	36⅜
83¾	77⅞	4,300	Houston Oil	83⅝	83⅝	79½	80⅛	− 3⅛	80⅛	81
27⅞	25⅜	1,500	Hudson & Manhattan	25⅞	26	25½	25½	− ½	25	25½
65⅝	64⅝	200	Hud. & Manh. pf. (5)	65⅝	65⅝	65⅝	65⅝	+ ⅝	64	65½
36	33⅝	4,900	Hudson Motor Car (3)	35½	35⅝	35¼	35½	+ ½	35½	35⅝
19⅛	16⅛	1,700	Hupp Motor Car (1)	17⅛	17⅛	16⅜	16⅜	− ⅜	16½	17
1⅛	1	100	Hydraulic Steel	1	1	1	1	..	1	1⅛
118⅞	115⅝	1,100	Illinois Central (7)	117½	117½	116	116⅜	− ⅜	116	117
18⅛	13½	34,900	Independent Oil & Gas (1)	17⅝	17⅝	16	16⅛	− 2	16	16⅛
20	16⅛	200	Indian Motorcycle	17½	17½	17½	17½	− ½	17	17½
6⅞	5⅛	400	Indian Refining	6⅜	6⅜	6⅜	6⅜	− ⅜	6⅛	6⅜
47⅝	45⅛	1,700	Inland Steel (2½)	47	47⅜	46⅜	46⅜	− ⅜	46⅜	46⅝
32⅞	30⅞	1,600	Inspiration Copper	32½	32½	31⅞	31⅞	− ½	31⅞	32⅛
32⅞	30¼	200	Interboro Rapid Transit	31½	31½	31	31	− ½	30⅞	31
9⅝	7⅛	2,100	International Agricultural	8	9⅝	8	9⅛	+ 1⅛	8	9⅛
119½	114	100	Intl. Business Mach. (8)	115½	115½	115½	115½	− 1½	115	116
53⅞	52	300	Internatl. Cement (4)	53⅞	53⅞	53⅞	53⅞	+ ⅜	52⅝	53⅞
37⅞	33⅝	12,200	Intl. Combustion Eng. (2)	34½	34⅝	33⅝	33⅝	− ⅞	33⅝	33⅞
108⅝	107	1,200	International Harv. (5)	109	109	107	107	− 1½	107	108⅝
115	114⅛	200	International Harv. pf. (7)	114⅛	114⅛	114⅛	114⅛	− ⅛	114⅛	115
13⅞	12⅝	1,000	Intl. Mer. Marine	13⅝	13⅝	13½	13½	..	13½	13⅝
48⅞	43⅞	5,500	Intl. Mer. Marine pf.	46⅞	47¼	45⅞	46	− 1¼	46	46½
27½	23⅞	7,600	International Nickel	25⅞	25⅞	25⅛	25⅛	− ¼	25⅛	25⅜
62	55⅞	8,600	International Paper	59⅝	59⅝	55⅞	56⅝	− 1⅛	56⅝	59
74⅝	73	100	Intl. Paper pf. stpd. (6)	74	74	74	74	− ½	73½	74½
19⅝	18	500	Intl. Rys. of Cent. Amer.	18⅝	18⅝	18⅝	18⅝	..	18⅝	18⅞
61⅞	59½	100	Intl. Rys. of C. Am. pf. (5)	61⅛	61⅛	61⅛	61⅛	+ ⅛	61	62⅞
117½	115	100	Intl. Shoe (5)	117½	117½	117½	117½	+ ½	117	117½
96⅛	90	900	Intl. Tel. & Tel. (6)	92½	93⅛	91½	92	− 1⅛	91½	92
26½	24⅜	100	Intertype Corp. (†1½)	24⅞	24⅞	24⅞	24⅞	− ⅝	24½	25¼
20⅞	19	600	Jones Bros. Tea	19	19	19	19	− ⅝	19	19⅝
62¼	46	4,400	Jordan Motor Car (3)	47¼	47¼	46	46½	− 1	46⅜	46½
100	99	100	Kan. Cy. P. & L. 1st pf. (7)	100	100	100	100	+ 1	99	101
36⅛	33⅛	5,600	Kansas City Southern	33⅝	34⅛	33⅛	33⅛	− ½	33½	34
58	57⅛	200	Kansas City Sou. pf. (4)	57⅛	57⅛	57⅛	57⅛	− ½	57	57½
⅞	⅝	200	Kansas & Gulf	⅝	⅝	⅝	⅝	..	⅝	⅞
27⅝	24⅛	300	Kayser (Julius) & Co.	25	25	24⅜	24⅜	− ⅛	24½	25
17⅞	16	600	Kelly Springfield Tire	16⅝	16⅝	16½	16½	..	16⅝	17
52½	52	200	Kelly Springf. Tire 1st pf.	52	52	52	52	..	50	53
101	95⅝	300	Kelsey Wheel (6)	100½	100½	100½	100½	− ½	98	100
57⅞	54	21,700	Kennecott Copper (3)	57⅞	57½	56⅛	56¼	− ⅝	56⅛	56½
2⅞	1⅞	1,500	Keystone Tire & Rubber	2	2	2	2	..	2	2⅛
87	83⅛	600	Kinney (G. R.) Co.	84	84	83¼	83¼	− ⅜	83¼	84½
45⅝	43⅛	200	Kresge Dept. Stores	43⅞	43⅞	43⅞	43⅞	..	43⅛	45
117⅞	110⅛	300	Laclede Gas (5)	117	117⅞	117	117⅞	+ 2⅝	115	119
13⅞	12⅞	300	Lee Rubber & Tire	13⅛	13⅛	13	13	..	13	13⅛
82⅞	77⅞	5,200	Lehigh Valley (3½)	80⅞	80⅞	78	79	− 1⅞	79	79⅞
67⅞	66	200	Liggett & Myers (3)	67	67⅞	67	67½	..	67	67⅞
67⅞	66	700	Liggett & Myers, Cl. B (3)	66⅞	66⅞	66⅝	66⅝	..	66⅝	67⅞
74⅞	69	23,400	Lima Locomotive (4)	70⅝	74⅞	70⅝	72⅝	+ 1⅝	72⅝	72½
25	22⅝	6,100	Loew's, Incorporated (2)	24⅞	24⅞	23⅞	24	− ⅜	23⅞	24
6⅞	6⅛	200	Loft, Incorporated	6⅝	6⅝	6⅝	6⅝	..	6⅛	6⅝
84½	77⅞	800	Loose-Wiles Biscuit	81¼	82½	79	79	− 2⅝	76	79
36⅞	34⅛	2,900	Lorillard (P.) Co. (3)	35⅝	35⅞	34⅞	35¼	− ½	34⅞	35
22⅛	16⅜	17,100	Louisiana Oil	21⅛	21⅛	20¼	20¼	− ½	20¼	20⅜
112⅞	108	500	Louisville & Nashville (6)	112⅞	112⅞	112½	112⅞	+ ¼	111½	112
36⅞	32	2,100	Ludlum Steel (2)	35½	35½	34⅛	34⅛	− ⅝	34⅛	34½
94⅞	93	100	McCrory Strs., Cl. B (1.60)	93⅞	93⅞	93⅞	93⅞	+ ⅞	93⅛	94½
17	16	300	McIntyre Porcu. Mines (1)	16⅛	16⅛	16⅛	16⅛	..	16⅛	16⅜
124⅜	117⅛	9,000	Mack Trucks (6)	121⅛	123⅛	120	121¼	− ⅝	121¼	121⅜
106⅞	106	100	Mack Trucks 1st pf. (7)	106	106	106	106	..	105	106⅞
84⅞	69⅛	6,600	Macy (R. H.) & Co.	79⅞	81	79	80½	+ ½	80	81
44⅞	40	3,400	Magma Copper	44	44	42	42	− 1⅛	42	42½
35½	32⅛	3,800	Mallinson & Co.	33⅜	34	33	33⅛	− ½	33	33½
100	85	100	Manhattan Elev. gtd.	100	100	100	100	+10	90	100
49½	46⅞	600	Manhat. Elev. m. g. (3⅞)	49⅛	49⅛	48⅜	48⅝	− ½	48⅜	48⅞
30⅞	26⅞	2,000	Manhattan Shirt (3)	29½	29½	27½	27⅞	− 1⅝	27½	28
30	29⅞	100	Manila Electric Corp. (2½)	30	30	30	30	+ ⅛	29¾	30
30⅞	27⅞	16,400	Maracaibo Oil Exploration	29⅞	30⅞	29	29¼	+ ⅛	29⅛	29½
52	49⅞	100	Market St. Ry. prior pf.	51½	51½	51½	51½	..	48	52
22½	20	100	Market St. Ry. 2d pf.	20	20	20	20	..	19	22
44	38⅞	44,300	Marland Oil	42⅞	43	41¼	43	− ¼	42⅞	43
12½	12	600	Marlin-Rockwell (25c)	12⅛	12⅛	12⅛	12⅛	+ ½	12	12½
37½	35⅛	400	Martin-Parry (4)	36⅞	36⅛	35⅞	35⅞	− ⅝	35⅛	35⅞
57⅞	51	500	Mathieson Alkali	53⅜	53⅝	53⅛	53½	− ⅜	53	54
81⅝	78	3,200	Maxwell Motors, Class A	80	80⅜	79	79	− 1½	79	79¼
38	34½	7,000	Maxwell Motors, Class B	37⅞	37½	36⅞	36⅞	− ⅞	36⅞	37
111⅞	106⅛	3,400	May Depart. Stores (5)	107½	108	106¼	107	− 1	107	107½
123	123	100	May Depart. Stores pf. (7)	123	123	123	123	..	123	125
19⅞	18	2,300	Met. Gold'n. Pic. pf. (1.89)	19⅞	19⅞	19	19	− ¼	19	19¼
99	98	100	Metropolitan Ed. pf. (7)	99	99	99	99	+ ⅛	98½	100
22½	19¼	21,300	Mexican Seaboard (2)	21	21½	19⅞	19⅞	− 1⅛	19⅞	19⅞
24¾	22⅝	3,600	Miami Copper (2)	24⅜	24⅜	24¼	24¼	− ½	24½	24½
1⅞	1⅛	2,800	Middle States Oil	1⅛	1⅛	1¼	1⅛	..	1⅛	1¼
104	96	600	Midland Steel Prod. pf. (8)	102⅞	104	102½	102⅞	+ ½	102	..
56¼	50	100	Minn., St. P. & S. S. M. (4)	53½	53¼	53⅛	53⅛	− ⅛	48	52
31	28¾	7,400	Missouri, Kansas & Texas	30⅞	30⅞	29⅞	29⅞	− ⅛	29¼	29⅞
79	74⅞	4,800	Missouri, K. & T. pf. (5)	79	79	77½	78⅞	+ ⅛	78⅞	78⅞
38⅝	31	9,700	Missouri Pacific	37	37⅝	36⅞	36⅞	− ⅞	36⅞	37
82⅞	72½	9,200	Missouri Pacific pf.	80	80½	78	79	− 1⅛	78⅞	79½
72	69½	200	Montana Power (4)	69½	69½	69½	69½	− ¼	69½	69⅞
55⅝	46½	28,900	Montgomery-Ward	54	54½	52½	52⅞	− 1⅝	52⅞	52⅞
25½	23⅜	2,300	Moon Motors (3)	25½	25½	25	25	− ½	24¾	25¼
77½	77½	115	Morris & Essex (3½)	77½	77½	77½	77½	− ½	77	78½
9⅜	6⅞	3,600	Mother Lode Coalition (⅜)	9	9	8⅝	8⅝	− ½	8⅝	8⅞
17⅞	15⅛	100	Mullins Body	15⅛	15¼	15⅛	15⅛	− ¼	15⅛	16½
[illegible]	33	100	Munsingwear (3)	33	33	33	33	..	33½	33½
230⅞	193½	400	Nash Motors (†11)	230	230⅛	229½	230⅛	+ 4½	230	235
75	71½	2,200	National Biscuit (†4)	72¼	72¾	71½	72	− ⅝	71¾	72
68⅞	67½	200	National Cloak & Suit	67⅞	67⅞	67½	67½	− 1⅝	67½	69
44¾	42	600	Nat. Dairy Products (3)	44	44¼	44	44⅛	− ⅛	44	44½
42	38½	1,300	National Dept. Stores	41	41¼	40⅞	41	− ⅛	40½	41
102	101½	200	Nat. Dept. Stores 1st pf. (7)	101½	102	101½	102	..	101½	103
57	52½	300	Nat. Distillers Prod. pf.	55½	55½	55	55	− 2	55⅛	56⅞
35¼	33	700	Nat. Enam. & Stamping	34⅞	35	34⅞	35	..	34½	35
89⅞	81⅛	100	Nat. Enam. & Stmp. pf. (7)	88⅞	88⅞	88⅞	88⅞	− ⅛	87	89
166⅞	159	1,100	National Lead (8)	162¼	162¼	160¼	160¼	− ⅞	160	162½
5	5	100	Nat. Rys. of Mex. 1st pf.	5	5	5	5	− ½	4½	6
2⅞	2	800	Nat. Rys. of Mex. 2d pf.	2⅝	2⅝	2½	2½	− ½	2½	2⅝
67½	61¾	1,100	National Supply (3)	66⅛	66½	66	66	− ½	65⅞	66
16⅞	15⅛	1,400	Nevada Consol. Copper	15⅞	15⅞	15⅜	15⅞	..	15⅜	15⅞
116⅞	114⅞	400	N. O., Tex. & Mex. (†23⅛)	115⅞	115⅞	115⅞	115⅞	..	115⅞	115⅞
56½	52¼	2,000	N. Y. Air Brake (4)	53⅜	53⅜	53	53	− ⅛	52⅞	53
57	55½	400	N. Y. Air B., Cl. A (4)	56⅛	56⅛	55⅞	55⅞	− 1⅛	55⅞	56½
124⅞	117½	20,600	N. Y. Central (7)	123⅞	124⅞	122⅞	122⅞	− 1⅛	122⅞	123
130	124	700	N. Y., Chi. & St. L. (6)	128	128	126	126	− 2½	126	126½
91⅞	88⅛	800	N. Y., Chi. & St. L. pf. (6)	91	91⅞	91	91	+ ⅛	91	91½
30⅞	26	100	New York Dock	27½	27½	27½	27½	+ ½	27½	28⅛
56½	52⅛	400	N. Y. Dock pf. (5)	52¾	52⅞	52⅛	52⅛	− ⅛	52	53
32	30⅞	10,900	N. Y., N. H. & Hartford	31	31½	30⅞	30⅞	− ⅝	30½	30⅞
27½	24	700	N. Y., Ont. & Western (1)	24½	24½	24	24	− ⅞	24	24½
26½	23⅞	200	Norfolk Southern	24	24	23⅞	23⅞	− ⅞	23⅞	24¼
132⅞	129	4,500	Norfolk & Western (†8)	130⅛	130⅛	129½	129½	− 1½	129½	130
44	41½	11,200	North American (2.40)	43⅞	43⅞	42½	42⅞	− ⅞	42⅞	42⅞
47	46⅞	400	North American pf. (3)	46⅞	47	46⅞	47	..	46⅞	47
71	69	6,300	Northern Pacific (5)	70⅞	70⅞	69½	69½	− ⅞	69⅞	69⅞
79¼	79	200	Onyx Hosiery pf. (7)	79	79	79	79	− ¼	79	81
27½	26	1,000	Orpheum Circuit (1.80)	26	26	26	26	..	26	26¼
92½	89⅛	1,100	Otis Elevator (†5½)	92	92	91	91	− 1	90⅞	92
10⅞	9½	9,600	Otis Steel	10½	10⅞	10⅛	10½	− ½	10⅛	10¼
63	60⅞	300	Otis Steel pf.	62⅞	62⅞	60⅞	60⅞	− 2⅞	60	62⅞
50⅞	47½	1,300	Owens Bottle (3)	48⅞	48½	47⅞	47⅞	− 1⅛	47⅛	47¼
38	34⅞	500	Pacific Coast 2d pf.	36⅞	38	36⅞	38	+ 1	37	40
104⅞	102½	100	Pacific Gas & Elec. (8)	104½	104½	104½	104½	..	104	104½
9⅞	9	700	Pacific Mail	9¼	9⅜	9¼	9⅞	+ ⅛	9⅞	9⅞
57⅞	53⅞	15,000	Pacific Oil (2)	56⅞	56⅞	55½	56	− ½	55⅞	56
16⅞	15⅛	3,100	Packard Motor Car (†1.50)	15⅞	15⅞	15½	15⅞	− ⅛	15½	15⅞
67⅞	64	4,700	Pan-Am. Pet. & Trans. (4)	67	67	65⅞	65⅞	− 1⅛	65⅞	65⅞
67⅞	63⅞	29,300	Pan-Am. P. & T., Cl. B (4)	66⅞	66⅞	64⅞	64⅞	− 1⅛	65	65⅞
4⅛	3	1,700	Panhandle Prod. & Ref.	4	4⅛	4	4	− ⅛	3⅞	4⅛
43	43	100	Panhandle Prod. & Ref. pf.	43	43	43	43	..	40	45
1⅞	1½	400	Parish & Bingham stmpd.	1⅝	1⅝	1½	1½	− ⅛	1½	1⅝
35⅞	32½	4,300	Park & Tilford	34⅞	35½	33⅞	34½	..	34⅞	34½
26⅞	21	100	Penn. Coal & Coke (4)	22	22	22	22	+ ½	21½	22½
48⅞	48	3,800	Pennsylvania R. R. (3)	48½	48⅞	48⅞	48⅞	+ ½	48⅞	48⅞
3	1⅞	14,700	Penn. Seaboard Steel	3	3	2½	2⅞	− ⅛	2⅝	2⅞
114⅞	112½	800	People's Gas, Chicago (8)	113	113	112½	112½	− 1	112½	113
70⅞	67⅞	1,100	Pere Marquette (4)	68¼	68¾	67⅞	67⅞	− 2⅛	66	67
83	80	100	Pere Marquette pr. pf. (5)	81	81	81	81	+ ½	80⅞	82
75⅞	72⅞	100	Pere Marquette pf. (5)	73½	73½	73½	73½	− 1½	73½	74½
57⅞	56	1,700	Philadelphia Co. (4)	56⅞	56⅞	56	56	− ⅞	56⅞	56½
47	45½	100	Philadelphia Co. pf. (3)	46⅞	46⅞	46⅞	46⅞	− ¼	46½	47
52½	48½	7,200	Phila. & Reading C. & I.	50½	50½	49½	49½	− ¾	49½	49¾
16⅝	14½	1,400	Philip Morris & Co.	15½	15½	14½	14½	− ⅝	14½	15
90½	81	100	Phillips-Jones	83⅞	83⅞	83⅞	83⅞	− ⅛	78	84
92	88	700	Phillips-Jones pf. (7)	92	92	92	92	+ 2	92	94
40⅝	36⅝	27,400	Phillips Petroleum (2)	40¼	40½	39⅝	39⅝	− ⅝	39⅞	40
15	13⅛	800	Pierce-Arrow	14⅝	14⅝	13⅞	13⅞	− ⅝	13⅞	14½
51½	47⅛	500	Pierce-Arrow pf.	49	49	47⅞	48	− 2⅝	46	48
90⅝	87	300	Pierce-Arrow pr. pf. (8)	90½	90	89	89	− 1	89	90½
2⅛	1⅝	1,500	Pierce Oil	2⅛	2⅛	2⅛	2⅛	..	2	2⅛
30⅝	25½	2,100	Pierce Oil pf.	29	30⅛	28⅝	30	+ 1⅛	30	30⅝
6½	5⅝	7,100	Pierce Petroleum	6¼	6⅝	6	6	− ¼	6	6⅛
54½	48⅝	200	Pittsburgh Coal (4)	52	52	52	52	− 1	50	52
60¼	58	1,500	Pittsburgh Term. Coal rcts	58	60¼	58	59	+ 1	58½	60
15½	14½	500	Pittsburgh Util. pf. (†1.20)	15	15⅝	15	15⅝	+ ¼	15¼	15½
14½	14½	100	Pitts. Util. pf. ctfs. (†1.20)	14½	14½	14½	14½	− ⅝	14	15
73⅞	70⅝	600	Pittsburgh & W. Virginia	72	72	71	71	− 1	71	71½
103⅜	97	3,100	Postum Cereal (4)	97½	99⅝	97½	98	+ ⅞	97⅝	98
66	61¼	1,500	Pressed Steel Car	64¼	66	63⅞	66	+ 2	65⅝	66
31⅜	27⅞	3,500	Producers & Refiners	31⅜	31⅜	29⅝	29⅝	− 1⅛	29⅝	30
44⅞	43½	100	Prod. & Ref. pf. (3½)	44⅞	44⅞	44⅞	44⅞	+ ⅛	44⅝	44½
69⅝	67½	1,600	Public Service, N. J. (5)	68	68	67½	68	..	68	68½
101¼	99	200	Public Service, N.J., pf. (7)	101⅛	101¼	101⅛	101¼	+ ⅜	100	..
151⅝	145¼	9,400	Pullman Company (8)	146	148⅝	145½	145½	− 1¼	145¼	146
47½	39½	800	Punta Alegre Sugar (5)	42⅝	43	42⅝	42⅝	− ⅝	42½	42⅝
31⅛	29½	8,700	Pure Oil (1½)	30⅝	30⅝	30	30½	− ⅛	30½	30⅝
105½	104½	100	Pure Oil pf. (8)	104¾	104¾	104¾	104¾	+ ¼	104½	105
77⅞	64½	88,600	Radio Corp. of America	73⅛	73⅝	69⅝	71½	− 1	71	71½
50⅝	49⅝	300	Radio Corp. of Am. pf. (3½)	50	50⅝	50	50½	..	50⅝	50⅝
141⅝	135	1,300	Ry. Steel Spring (8)	136½	137⅝	135	135½	− 1⅝	135	136
16⅞	15½	2,100	Ray Consol. Copper	15⅝	15⅝	15¼	15⅝	− ⅛	15½	15⅝
82½	74⅝	16,300	Reading (4)	79⅝	79⅝	77⅞	78⅛	− 1½	78½	78⅝
38⅞	37½	200	Reading 1st pf. (2)	38⅝	38⅝	38⅝	38⅝	− ½	38¼	38½
44	40⅝	500	Reading 2d pf. (2)	42½	42½	41⅝	41⅝	− 1	41½	41⅝
53⅝	49⅝	1,000	Remington Type.	51	51	49⅝	49⅝	− 2⅛	49	49⅝
23⅛	19⅝	7,000	Replogle Steel	22½	22½	21	21⅞	− ⅝	21⅝	21⅞
64⅝	60	2,300	Republic Iron & Steel	60⅝	62¼	60⅝	60⅝	− 1⅜	61	61⅜
95	93½	100	Republic I. & S. pf. (7)	94	94	94	94	..	93	93½
18	15⅝	5,100	Reynolds Spring (1)	17	17¼	16⅝	16½	− ½	16⅝	16⅝
76⅝	74⅝	900	Reynolds Tobacco B (3)	75⅝	75⅝	75½	75⅝	− ⅝	75⅝	75⅝
55	52⅝	2,600	Royal D. N. Y. Sh. (4.42½)	53⅝	53⅝	52½	52⅝	− 1	52½	52½
46	43	800	St. Joseph Lead (2)	44¼	44¼	43⅝	43⅝	− 1⅛	43⅝	44
62⅞	58½	8,600	St. L.-San Francisco (5)	59⅝	59⅝	58⅝	58⅝	− 1½	58⅝	59
79⅞	78⅞	500	St. L.-San Francisco pf. (6)	79⅝	79⅝	79⅝	79⅝	+ ⅛	79⅝	79⅝
52⅝	48⅝	2,200	St. Louis S. W.	50⅝	50⅝	48⅝	48⅝	− 1⅝	48⅝	49
71½	70⅝	100	St. Louis S. W. pf. (5)	71⅝	71⅝	71⅝	71⅝	+ ⅝	70½	71
90	83	4,100	Savage Arms	86	86	83	83½	− 2½	83½	84½
115	112½	4,000	Schulte Retail Stores (†8)	114	115	114	115	+ 1	114⅝	115
22⅝	21⅛	1,000	Seaboard Air Line	21¼	21¼	21½	21½	..	21⅛	21½
41½	38⅝	600	Seaboard Air Line pf.	39⅝	39⅝	38⅝	38⅝	− ⅝	38	38½
172½	148	12,200	Sears, Roebuck & Co. (6)	169	170⅞	165	166⅝	− 3⅝	166⅝	167
1⅜	1	1,300	Seneca Copper	1⅛	1⅛	1	1	− ¼	1	1⅛
25½	22½	45,400	Shell Union Oil (1)	24½	25⅝	24½	25	+ ⅝	24⅝	24⅞
100	99½	1,200	Shell Union Oil pf. (6)	99½	100	99⅝	100	+ ½	99½	100
26⅝	22⅞	18,900	Simms Petroleum (50c)	25⅞	25⅞	24⅝	25	− 1	24⅞	25
33½	32⅝	700	Simmons Co. (2)	32⅞	33	32⅝	32⅝	− ¼	32⅝	32⅞
19⅞	17	29,000	Sinclair Con. Oil	19½	19½	18⅝	18⅝	− ⅝	18⅝	18⅞
89⅞	78⅝	500	Sinclair Con. Oil pf. (8)	89	89	87⅝	87⅝	− 1⅝	87½	87⅝
26	24½	4,800	Skelly Oil	25⅝	25⅝	24⅞	25⅝	− ⅝	25⅝	25⅝
86½	82	1,400	Sloss-Shef. S. & I. Co. (6)	85¼	85⅝	84⅝	84⅝	− 1¼	84¼	85
108⅞	102	16,900	Southern Pacific (6)	106⅞	106⅞	105¼	105⅝	− 1⅝	105⅝	105⅝
66½	62	100	So. Porto Rico Sugar (6)	63	63	63	63	− 1	60	64
82½	77⅝	10,100	Southern Railway (5)	82¼	82½	80⅝	81½	− ⅞	81⅛	81½
86⅝	83	1,800	Southern Railway pf. (5)	85⅝	85⅝	85⅝	85⅝	+ ½	85½	85⅝
19⅞	17¼	1,300	Spicer Mfg.	18	18	17½	18	− ⅝	17⅝	18
46	40½	6,000	Standard Gas & Elec. (3)	44¼	44¼	43	43⅝	− ⅝	43½	43⅝
64¼	62⅝	6,000	Standard Oil of Cal (2)	63⅝	63⅝	62¼	62⅝	− 1¼	62½	62⅝
42½	40½	16,300	Standard Oil N. J. (1)	41⅞	42	41⅜	41⅜	− ¼	41⅜	41½
118	117¼	200	Standard Oil N. J. pf. (7)	117⅝	117⅝	117½	117½	− ½	117½	117⅝
15⅛	14½	300	Standard Plate Glass	15	15	14⅝	14⅝	− ⅛	14⅞	15
64	63	500	Sterling Products (†5)	63½	63½	63	63	− ½	63	64
77¼	70⅝	14,100	Stewart-W. Speedom. (5)	76⅝	77⅝	74⅝	75¼	− 1⅝	75	75½
79⅝	70	600	Stromberg Carburetor (6)	73⅝	74	73½	73½	− 1⅝	73	74
46⅝	44¼	19,600	Studebaker Co. (4)	45⅝	45½	44½	44⅝	− ⅝	44⅝	44⅝
11	9⅞	1,200	Submarine Boat	10	10⅛	9⅞	9⅞	− ⅛	9⅞	10
5⅝	5	1,400	Superior Oil	5⅛	5⅜	5⅛	5⅛	+ ⅛	5⅛	5⅜
41½	35	300	Superior Steel (3)	38½	38½	38½	38½	− 1⅝	38½	39
11⅝	10⅞	300	Sweets Co. of America	11	11	10⅞	10⅞	− ⅛	10⅞	11
14½	12⅛	1,200	Telautograph Corporation	13⅛	13⅛	13	13	− ⅛	12½	13
9⅞	8⅝	700	Tenn. Copper & Chemical	9	9⅛	9	9	..	9	9⅛
44⅞	42⅝	7,800	Texas Co. (3)	44½	44⅝	44⅛	44⅛	− ⅝	44⅛	44⅛

Continued on Page Thirty.

TOPICS IN WALL STREET.

Sharp Reaction in Stock Prices in Another Active Market.

The reaction in stock prices which Wall Street has been expecting developed in the afternoon trading hours yesterday when some of the active speculative stocks sold off from one to two or more points. The decline was accompanied by active selling on the part of professionals and room-traders who had of late been working on the constructive side of the market. While the set-back was looked upon as being due to nothing more than technical conditions within the market, rather than on the day's news developments, the opinion was expressed in some quarters that the failure of the averages to go through their old high level indicated that the outside buying power had temporarily run its course. While some stock market experts believe that the reaction may go further, not a few of the recent active traders on the constructive side express the opinion that the decline may create a new short interest which eventually will result in a brisk rally. Virtually not a single group of stocks stood up under the selling toward the close yesterday, and even the oils sold off in the face of announcement of higher gasoline prices. Steels, motors and rails were all lower at the close of the day. The only issues which moved against the trend included American Locomotive, Allis Chalmers, General Electric and Lima Locomotive, but even these issues closed below the high levels reached in the early trading. Total sales again approximated 2,000,000 shares.

Exchange Memberships and the Market.

Despite the ups and downs which develop in the security and commodity markets from day to day there appears to be a large group of individuals which have confidence in the future of these markets and believe that public participation will continue for some time to come, judging from the manner in which requests for memberships in the exchanges are flooding the various executives, and the willingness of the applicants to pay record prices for memberships. Last Friday a membership on the New York Stock Exchange sold for $105,000, the highest price paid for a seat on this exchange since 1920, when the record for all time of $115,000 was established. A membership on the New York Cotton Exchange sold for $35,000 yesterday, the highest price recorded in the history of that institution. After the close of business the exchange authorities reported they received a bid of $37,000 for a membership. New York Curb Exchange memberships also established a new high record for all time yesterday when they were quoted at $10,000.

Slight Pressure on the Decline.

Despite the fact that stocks were irregular and at times weak yesterday, Wall Street received considerable encouragement from the message it read on the tape. This message, by the tape-readers at least, was interpreted as characterizing the pressure on the market as unimportant because of the fact that the selling was in such small lots. Many people during the afternoon remarked, as they watched the tape, that most of the selling was in 100 and 200 share lots, and they observed that this sort of liquidation would never "break a market."

America's Growing Foreign Trade.

In only two years—1919 and 1920—when prices were higher than now, has the total of American exports exceeded the value of exports made during 1924. This fact was indicated yesterday in the report of the Department of Commerce at Washington. In view of the very frequent complaints that 1924 was a year of slow business, the report came as something of a surprise to the rank and file of Wall Street. To importers and exporters the figures were not so surprising, however, as the creation here last year of about $1,000,000,000 of new foreign balances through loans was accompanied by new European buying which in turn made for exports. Imports for 1924 were $3,610,980,000, leaving a favorable trade balance for the year of nearly a billion dollars—$977,286,000, to be exact—as exports reached the high figure of $4,588,266,000.

Oils Sell Off With the Market.

Petroleum stocks as a group sold off with the balance of the stock market yesterday. The reaction in these issues developed in spite of the fact that two prominent oil companies in the East announced advances of 2 cents a gallon in the price of gasoline, the first advances announced since early last December. The increase brought gasoline prices back to the level which prevailed last October, when the Gulf Refining Company made its slash of 3 cents a gallon in the wholesale price, an unusual cut in this product. It was pointed out in oil trade circles, however, that an advance of as much as 2 cents a gallon in gasoline at one time may be viewed as a significant development at this time. The opinion prevails in oil circles that other companies will soon follow the lead of the Standard of New York and the Gulf Oil Company in advancing their prices and that eventually the increased prices will extend to the Middle West. A general advance in gasoline prices is also expected to result in higher prices for crude oil in the mid-continent, as refiners, according to figures published yesterday, are drawing heavily on surplus stock of crude and that replenishment of these stocks will bring about a stronger market for crude. The new Wortham pool is expected to reach its peak production before the close of the current month, when twenty-nine wells now being drilled will have been completed.

The Car Loadings.

For the very reason that it was the first report of the year the car loading statement attracted more than passing attention in the financial district yesterday. Various opinions were advanced as to just what it all meant. Many were inclined to consider it in a favorable light, since it was more than 61,000 cars greater than for the same week of last year, but others pointed out that it was 2,000 cars under the same week in 1923. One of the encouraging features of the report was that both the merchandise and miscellaneous loadings, the criterions of business, were well above the same week last year and the same figures two weeks ago.

The Interallied Financial Agreement.

Although a sequel to the putting into effect of the whole scheme of reparations under the Dawes plan, the agreement signed by the American representatives in connection with the adjudication of America's war claims against Germany, as reported yesterday, occasioned little comment among bankers. The announcement thus possessed an interest that was mostly negative, due to the fact that neither the war-time seizure of German property in the United States nor the amount of our claims against Germany is fixed in the agreement. Several bankers interpreted the agreement as having significance, however, as a further step in ironing out the financial negotiations hanging over from the war.

Northwestern Railway Shares.

Even the mere mention of the possibility of a receiver by the President of the Chicago, Milwaukee & St. Paul in his testimony before the Interstate Commerce Commission yesterday had its effect on the stock market. Not only did the common and preferred shares of the St. Paul decline, but the other Northwestern railways showed a net decline for the day.

Knoxville Power & Light Company

7% Cumulative Preferred Stock

Circular on Request

W. C. Langley & Co
Investments
115 BROADWAY, NEW YORK
MEMBERS NEW YORK STOCK EXCHANGE

Established 1865

Ohio River Bridge & Ferry Co.
First Gold 5s

Due January 1, 1942
(not redeemable prior to maturity)

A first mortgage underlying bond of the Monongahela West Penn System.

To Yield Approximately 7.00%

Hambleton & Co.
43 Exchange Place, New York
Philadelphia BALTIMORE Washington

Missouri Pacific Railroad Company

7% Collateral Trust Fifteen-Year Gold Notes

Due June 1, 1939

Price 100 and accrued int.
To yield 7%

Description upon request for T-73

Potter & Company
Members New York Stock Exchange
Five Nassau Street
NEW YORK

Are You Perplexed Regarding Your Tax Return?

The time is near when a complete statement of your taxable income for the year 1924 must be compiled. In the provisions of the 1924 Revenue Act relating to income tax several changes, affecting all investors, have been made over the old law and its application. Our booklet relating to the new income tax law, as affecting investors in securities, should be of incalculable value to you in filing a complete and accurate return of your 1924 income with the Federal Government.

Write for Booklet No. 912.

Redmond & Co.
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Philadelphia Pittsburgh
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Members New York Stock Exchange

The Development *of the* **Chain Store**

Pamphlet setting forth interesting phases of the above subject sent on request.

SHIELDS & COMPANY
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We have available
Bond Quotations
For the Year 1924

Section I—Listed on the N. Y. Stock Exchange.
Section II—Listed on the N. Y. Curb Market.
Section III—Active Unlisted Issues.

This booklet should be of great value to all investors and we shall be glad to mail it on request.

SUTRO & KIMBLEY
Members New York Stock Exchange
66 Broadway
New York

BONDS ON STOCK EXCHANGE

WEDNESDAY, JANUARY 14, 1925.

	1925.	1924.	1923.	1922.	1921.
Day's Sales—					
United States Government bonds..	$1,106,000	$4,070,250	$4,276,800	$7,022,500	$6,294,100
Other domestic bonds............	11,965,000	8,284,000	6,655,500	7,032,500	4,215,500
Foreign bonds	2,343,000	1,878,500	2,483,000	1,770,500	1,143,500
Total all bonds................	$15,414,000	$14,232,750	$13,415,300	$15,825,500	$11,653,100
Year to Date—					
United States Government bonds..	$25,058,450	$48,524,875	$50,081,300	$142,614,700	$120,133,350
Other domestic bonds............	112,765,000	109,328,000	82,654,500	95,443,200	58,575,500
Foreign bonds	27,127,800	19,073,500	28,728,500	23,701,500	12,868,500
Total all bonds................	$164,951,250	$176,926,875	$161,464,300	$261,759,400	$191,577,350

UNITED STATES GOVERNMENT LOANS.

—Range Since Date of Issue— High.	Date.	Low.	Date.	Range 1925— High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	101.12	100.28	39	Liberty 3½s, 1932-47	101.8	101.10	101.8	101.10	..	101.10	101.12	3.31
102.25	Oct. 19,'22	86.4	July 11,'21	101.8	100.26	..	Lib. 3½s, registered.....	....	....	....	....	..			
102.12	Aug. 15,'24	83.00	May 19,'20	101.18	101.15	..	Lib. 1st cv. 4s, 1932-47.	....	....	....	....	..	101.13	101.22	3.76
102.6	July 29,'24	83.25	May 19,'20	....	....	..	Lib. 1st cv. 4s, reg.	....	....	....	....	..			
102.18	July 8,'24	81.12	May 20,'20	100.28	100.20	..	Lib. 2d 4s, 1927-42	....	....	....	....	..	100.20	100.25	3.77
101.16	July 23,'24	81.18	May 21,'20	100.17	100.17	..	Lib. 2d 4s, reg.	....	....	....	....	..			
103.00	July 31,'24	90.00	June 7,'20	101.00	101.00	3	Lib. 1st-2d cv. 4¼s, '32-47	101.00	101.00	101.00	101.00	—.16	101.00	102.00	....
102.22	Nov. 1,'24	84.00	May 21,'20	102.09	101.16	25½	Lib. 1st cv. 4¼s, '32-47	101.17	101.19	101.16	101.19	—.1	101.17	101.20	4.02
102.17	Nov. 5,'24	84.00	July 30,'20	101.28	101.9	4	Lib. 1st cv. 4¼s, reg.	101.10	101.10	101.9	101.9	—.14			
102.00	July 23,'24	81.12	May 20,'20	100.31	100.20	214	Lib. 2d cv. 4¼s, '27-42	100.24	100.25	100.23	100.24	—.1	100.24	100.26	3.90
101.27	Aug. 1,'24	83.16	Dec. 23,'20	100.28	100.18	7	Lib. 2d cv. 4¼s, reg.	100.21	100.21	100.21	100.21	—.2			
102.23	Aug. 5,'24	85.20	Dec. 20,'20	101.10	101.1	260¼	Lib. 3d 4¼s, 1928	101.3	101.5	101.1	101.4	—.2	101.3	101.5	3.94
102.21	Aug. 5,'24	82.12	May 19,'20	101.5	101.1	1	Lib. 3d 4¼s, reg.	101.1	101.1	101.1	101.1	—.4			
103.00	Aug. 9,'24	82.00	May 20,'20	101.31	101.20	476¼	Lib. 4th 4¼s, 1933-38	101.23	101.24	101.20	101.23	—.1	101.21	101.23	4.02
102.25	Aug. 9,'24	82.13	May 20,'20	101.31	101.18	8½	Lib. 4th 4¼s, reg.	101.22	101.22	101.20	101.20	—.4			
107.7	Nov. 1,'24	98.1	Mar. 27,'23	105.12	104.22	10	Treasury 4¼s, 1947-52	104.23	104.26	104.22	104.26	+.1	104.22	104.28	3.93
106.21	Nov. 5,'24	98.20	Apr. 25,'23	104.28	104.28	..	Treasury 4¼s, reg.								
100.24	Jan. 6,'25	100.9	Dec. 23,'24	100.24	100.15	57	Treasury 4s, 1944-54	100.21	100.21	100.15	100.18	—.2	100.16	100.18	3.96

Beginning March 22, 1923, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit, and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1925 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 5s, 1945 / 10.....83 / s f 6s, Ser A, 1957 / 20.....95 / 15.....95½ / 20.....95 / 3.....95¼ / s f 6s, Ser B, 1958, temp / 6.....95 / 2.....95¼ / 7s, 1927 / 38.....102 / 1.....101⅞ / Aust Gov gtd s f 7s, 1943 / 1.....96⅜ / 12.....97 / 1.....96⅞ / 1.....97 / 2.....96⅞ / 2.....96⅞ / 4.....97 / Chinese Ry 5s, 1951 / 7.....42½ / City of Bers s f 6s, 1940, temp / 1.....96 / 8s, 1945 / 1.....111¼ / City of Berne 8s / 6.....110¾ / City of Bord'x 6s, 1934 / 14.....85 / City of Buenos Aires s f 6½s, Ser 2B 1955 / 1.....96 / 8.....96½ / 1.....96½ / 1.....96⅞ / City of Christiania s f 8s, 1945 / 4.....110¾ / City of Copenhagen 5½s, 1944 / 8.....96 / 1.....97¼ / 8.....96 / Cy of Greater Prague 7½s, 1952 / 2.....92 / City of Lyons 6s, 1934 / 2.....85½ / City of Marseilles 6s, 1934 / 10.....85

1.....94¾ / City of Montevideo s f 7s, 1952 / 3.....89½ / City of Porto Alegre s f 8s, 1961 / 5.....96¼ / City of Rio de Janeiro s f 8s, 1946 / 1.....95¼ / 2.....95¼ / 2.....95⅝ / s f 8s, 1947 / 1.....93⅞ / 8.....94 / 5.....94¼ / 1.....94¼ / 1.....95¼ / Cy Rotterdam s f 6s, 1964 / 4.....101 / Cy Sao Paulo s f 8s, 1952, int rcts / 2.....99⅝ / 3.....100 / City of Tokio 5s, 1952 / 18.....67 / Cy Trondhjem temp s f 6½s, 1944 / 3.....97¼ / City of Zurich 8s, 1945 / 2.....110⅝ / 1.....110 / Czechoslovak Rep 8s, 1951 / 6.....100 / 5.....99⅝ / 1.....99⅝ / 3.....100 / 1.....99⅞ / 8s, 1952, int ctfs / 1.....99⅞ / 2.....100 / Danish Munic s f 8s, Ser A, 1946 / 2.....110½ / s f 8s, Ser B, 1946 / 3.....109⅝ / Dept of the Seine temp 7s, 1942 / 2.....90½ / 10.....90⅝ / 10.....90¾ / 1.....90½ / 1.....90⅛ / Dom of Can 5½s, 1929 / 4.....102⅝ / 1.....102⅝

9.....102⅝ / 5s, 1931 / 3.....101⅜ / 5.....101½ / 5s, 1952 / 4.....102½ / 6.....102¼ / 10.....102½ / Dutch E Ind s f 5½s, Mar, 1953 / 1.....95⅞ / 2.....95⅞ / November / 14.....95⅝ / 3.....95⅛ / 3.....95⅛ / 1.....95⅞ / 15.....95⅝ / 5.....95½ / 6s, 1947 / 3.....100 / 10.....99⅝ / 2.....100 / 2.....99⅞ / 4.....100 / 3.....99⅞ / 3.....99⅞ / 1.....99⅞ / 2.....99⅞ / 1.....99⅞ / 6s, 1962 / 10.....100 / 11.....99⅞ / 19.....99⅝ / 2.....99⅞ / 5.....100 / 2.....99⅞ / Finnish Munic Ln s f 6½s, 1954, int ctfs A / 2.....90½ / 10.....90 / 1.....90½ / int ctfs B, 1954 / 2.....90½ / 1.....90⅝ / Framerican Ind Dev tem deb 7½s, 1942 / 1.....94¼ / 2.....94 / 1.....94¼ / French Govt s f 7s, 1949, temp / 12.....92½ / 15.....92⅝ / 4.....92½ / 5.....92⅝ / 6.....92½ / 1.....92⅝ / 3.....92½ / 7.....92⅝ / 13.....92½ / 5.....92⅝

13.....92¼ / 1.....92⅝ / 18.....92½ / 3.....92¼ / 1.....92½ / 21.....92⅝ / 7½s, 1945 / 2.....100⅝ / 5.....100⅝ / 1.....100⅝ / 1.....100⅝ / 9.....100 / 1.....100⅝ / 2.....100 / 8s, 1941 / 6.....103½ / 1.....103⅝ / 2.....103½ / 10.....103⅝ / 61.....103½ / 7.....103⅝ / 6.....103⅝ / 1.....103⅝ / German Extnl in 1924 g 7s, 1944, int rcts / 10.....94⅛ / 7.....94⅛ / 1.....94⅛ / 68.....94⅛ / 11.....94⅛ / 2.....94⅛ / 111.....94⅛ / 6.....94⅛ / 35.....94⅛ / 27.....94⅛ / 3.....94⅛ / 1.....94⅛ / Great Cons El Pr (Japan) s f 7s, 1944 / 5.....90⅝ / 1.....91 / 1.....90½ / 3.....90⅝ / 1.....91 / Greek Govt s f 7s, 1964, int rcts / 54.....88 / Holland-Am 25-yr s f 6s, 1947 / 5.....83⅝ / 2.....84 / Jap Govt 4s, 1931, ster ln / 2.....82⅝ / 2.....83 / 7.....82⅝ / 5.....82½ / 1.....82⅝ / temp s f 6½s, 1946 / 2.....91⅝ / 15.....91⅝ / 13.....91⅝ / 19.....91⅝ / 1.....91⅝

4.....91¼ / 12.....91⅜ / 2.....91¼ / 6.....91⅝ / Oriental Dev deb 6s, 1953 / 10.....86 / 5.....86⅛ / Indus Bk of Jap gtd deb 6% notes, 1927 / 10.....98⅝ / 1.....98⅞ / 1.....99 / Jurgens (Ant) Un M Wks 6s, 1947 / 5.....89⅞ / 2.....90 / 6.....89⅝ / 14.....89½ / 3.....89⅝ / King Belgium s f 6s, 1955, int rcts / 41.....87⅝ / and / 6.....87½ / 3.....87⅝ / 74.....87½ / 2.....87⅝ / 1.....87½ / 1 (c).....88 / 6½s, 1949, int rcts / 3.....93⅞ / 3.....93⅞ / 1.....93⅝ / 2.....94 / 2.....93⅝ / 17.....93⅝ / 1.....94 / 8s / 1.....107⅝ / 7½s, 1941 / 9.....109 / 14.....109⅛ / 11.....109⅛ / King Denm'rk 6s, 1942 / 2.....110⅝ / 3.....110⅝ / 6s, 1942 / 5.....101 / King Hungary s f 7½s, 1944, int rcts / 3.....90 / 2.....89⅝ / 52.....90 / 5.....90⅛ / Kingdm of Netherlands temp 6s, '54 / 3.....101⅝ / 3.....101½ / 1.....101⅝

1.....101⅜ / 6.....101⅝ / 2.....101⅝ / 10.....101¼ / 1.....101⅝ / 1.....101⅞ / 20.....101⅞ / 1.....101⅞ / 1.....101⅞ / s f 6s, 1972 / 1.....104⅛ / 1.....104⅛ / 2.....104½ / 2.....104⅛ / 2.....104⅝ / King of Norway s f 6s, 1943 / 1.....98⅝ / 13.....98⅝ / 1.....98⅝ / 1.....98⅝ / 7.....98⅝ / 2.....98⅝ / 2.....99 / 1.....98⅝ / 1.....98⅝ / 4.....98⅝ / s f 6s, 1944 interim ctfs / 10.....98⅝ / 2.....98⅝ / 14.....98⅝ / 5.....98⅝ / 17.....98⅝ / 7.....98⅝ / 4.....99 / 5.....98⅝ / s f 6s, 1952 intrm ctfs / 1.....98⅞ / 1.....98⅝ / 1.....98⅝ / 1.....98⅝ / 4.....98⅝ / 5.....99 / 12.....98⅝ / 2.....99 / 8s, 1945 / 5.....113⅝ / 1.....113 / 1.....112⅝ / King of the Serbs, Crts & Slovenes 8s, 1962 / 3.....85⅝ / 15.....85⅝ / 11.....85⅝ / 7.....85⅝ / 5.....85⅝ / Kingdom of Sweden gold 5½s, 1954, interim ctfs / 2.....99⅝ / 11.....99⅝

25.....99⅝ / 1.....99⅝ / 15.....99⅝ / 6s, 1939 / 2.....104⅝ / 3.....104⅝ / Nord Rys s f 6½s, 1950, interim rcts / 5.....84 / 10.....84⅛ / 5.....84⅛ / 11.....84⅝ / 2.....84⅝ / 19.....84⅝ / Paris Lyons Mediterra'n 6s, 1958 / 5.....80⅝ / s f 7s, interim rcts, 1958 / 2.....88⅝ / 5.....88⅝ / 20.....88⅝ / Rep of Bolivia s f 8s, 1947 / 10.....93 / 3.....93⅛ / 1.....93 / Rep of Chile s f 7s, 1942 / 1.....100⅝ / 1.....100⅝ / 1.....100 / s f 8s, 1926 / 1.....103⅝ / 4.....103⅝ / 1.....103⅝ / s f 8s, 1946 / 1.....108 / s f 8s, 1948 / 5.....107 / Republic of Colombia 6½s, 1927 / 3.....99⅝ / Rep of Finlnd s f 8s, 1945 / 1.....96⅝ / Rep of Cuba s f 5½s, interim ctfs, 1953 / 5.....97 / 25.....97⅝ / 5s, 1944 / 1.....96⅝ / Rep of Haiti s f 6s, Ser A, 1952 / 3.....92½ / 2.....92⅝ / 5.....92⅝ / 1.....92⅝ / 15.....92⅝ / 5.....93

Rep of Mex 4s, 1904 / 2.....22 / assented / 1.....21 / 4s, 1910, assented small / 10.....24⅝ / 10.....24⅝ / 6.....24 / large / 5s30f.....25⅞ / 5.....26⅝ / 12.....26⅝ / 5s, 1945, assented / 4.....40 / Treas Notes 6s, assented ext to 1933 with July, 1924, coupon on, small / 5.....39⅛ / 5.....39⅝ / large / 10.....39⅝ / Rep of Panama extnl sec s f 5½s, 1953 / 1.....101⅝ / 10.....101 / Rep of Peru s f 8s, 1944, temp / 2.....99½ / 2.....99⅝ / 5.....99½ / Rep of Poland 6s, 1940 / 2.....72 / Rep of El Salvador s f 8s, Ser A, 1948 / 1.....103½ / Rep of Uruguay s f 8s, 1946 / 2.....106⅝ / 1.....107 / State of Qsld 6s, 1947 / 2.....103½ / 1.....103⅝ / s f 7s, 1941 / 1.....109 / State of Rio Grande do Sul 8s, 1946 / 1.....97 / 1.....96⅝ / State of Sao Paulo s f 8s, 1936 / 8.....102

Swiss Confederation s f 8s, 1940 / 1.....116½ / 2.....116 / Switzerland Govt extnl loan 5½s, 1946 / 10.....101¼ / 4.....101⅛ / 2.....101½ / 1.....101⅝ / 2.....101½ / 1.....101⅝ / 3.....101⅝ / Un Kingdm of Gt Br & Ire cv 5½s, '29 / 1.....116⅝ / 6.....116⅝ / 5.....116⅝ / 1.....116⅝ / 2.....116⅝ / 14.....116⅝ / 5½s, 1937 / 1.....106 / 8.....105⅝ / 4.....105½ / 3.....105⅝ / 1.....105⅝ / U S of Brazil 7½s, 1952 / 4.....105⅛ / 2.....105⅛ / 4.....106 / 8s, 1941 / 4.....96⅝ / 6.....96⅝ / 3.....96⅝ / 1.....97 / 5.....96⅝ / Cent Rys of Brazil Elec 7s, 1952 / 18.....82½ / 6.....82⅝ / 1.....82⅝ / 20.....83 / 1.....82⅝ / 2.....83 / 10.....83¼ / 6.....83 / 5.....83⅝ / 10.....83½ / 1.....83⅝ / 5.....83⅝ / 27.....84 / 2.....83⅝ / 10.....83⅝ / 1.....84 / Un Steamship of Copenhagen s f 6s, 1937, interim rects / 2.....93 / 5.....93¼

DOMESTIC BONDS

Ajax Rub s f 8s, 1936 / 1.....96 / Ala Gt So 5s, 1943 / 5.....101¼ / Alb & Susq 3½s, 1946 / 1.....83⅝ / Am Ag Ch cv 5s, 1928 / 13.....99 / Am Ag Ch 7½s, 1941 / 1.....96¼ / 2.....96 / 4.....96¼ / 17.....96½ / 4.....96⅜ / 14.....97 / Am Chain s f 6s, 1933 / 5.....97 / 1.....97½ / 3.....97⅝ / 1.....97⅝ / 1.....97¼ / 1.....97⅝ / Am Mac & Fy s f 6s, 1939 / 5.....99¼ / Am Smelt & Rf 1st 5s, 1947 / 2.....96⅝ / 4.....97 / 2.....96⅝ / 10.....97 / 1.....96⅝ / Am Sugar Rf 6s, 1937 / 9.....101 / 1.....100⅝ / 1.....101⅛ / 2.....101⅛ / 1.....101⅛ / 2.....101 / 2.....101⅛ / Am Tel & Tel col 4s, 1929 / 6.....96⅝ / 5.....96⅝ / 3.....96⅛ / 3.....96⅝ / col tr 5s, 1946 / 19.....100⅛ / 15.....100⅝ / 38.....100⅛ / 5.....100⅝ / 1.....100⅛ / 11.....100⅝ / 5.....100⅛ / 1.....100⅛ / s f g 5s, 1960, when issued / 2.....95¼ / 64.....95 / 2.....95¼ / 5.....95 / 50.....95¼ / s f 5½s, '43 / 1.....101⅝ / 4.....101⅝ / 21.....101⅝ / 3.....101⅝ / cv 6s, 1925 / 1.....130 / 4s7f.....129 / Am Water Wks & Elec col tr 5s, 1934 / 1.....93½ / 5.....93⅝ / 4.....93½ / 2.....93⅝ / Am Wr Papr 6s, temp ctfs, 1939 / 2.....45 / Anaconda Mg 1st s f 6s, Ser A, '53 / 3.....101 / 1.....100⅝ / 4.....100⅝ / 2.....101 / 10.....100⅝ / 1.....100⅝ / 1.....99⅝ / 6.....99⅝ / 6.....100 / 2.....101 / 1.....100⅝ / 1.....101 / 19.....100⅝ / 15.....100⅝ / cv deb 7s, 1938 / 11.....104 / 2s4f.....103⅝ / 38.....104 / 15.....103⅝ / 10.....104 / 1.....103⅝ / 1.....103⅝ / 3.....103⅝ / 5.....103⅝ / 45.....104 / 11.....103⅝ / 2.....104 / 2.....103⅝ / 3.....104 / 17.....103⅝ / 1.....103⅝ / 1.....103⅝ / 5.....103⅝ / 2.....103⅝ / 21.....103⅝ / Ann Arb 1st 4s, 1995 / 1.....64¼

Andes Cop Mn deb 7s, 25% pd when issued, 1943 / 1.....100 / 1.....100⅛ / Armour & Co 4½s, 1939 / 3.....86⅝ / 3.....86⅝ / 1.....86½ / 5.....86⅝ / Armour & Co of Del 5½s, Ser A, 1943 / 1.....92 / 8.....91⅝ / 3.....92 / 1.....91⅝ / 1.....91½ / Assocatd Oil 6s, 1935 / 1.....102½ / 1.....102½ / Atch Top & S F gen 4s, 1995 / 13.....89⅛ / 10.....89⅝ / 37.....89⅝ / cv 4s, 1905, 1955 / 20.....82 / issue 1905, 1955 / 1.....81⅝ / Eastn Okla 4s, 1928 / 1.....98¼ / Trans S L 4s, 1958 / 1.....87¼ / Atl & Birm 4s, 1933 / 5.....84¼ / Atl & Char A Line 1st 5s, Ser B, 1944 / 1.....102¼ / 4.....102⅝ / 4.....102⅝ / Atl Coast Line 1st 4s, 1952 / 2.....90⅝ / gen unif 4½s 1964 / 5.....91⅝ / Atlan & Dan 4s, 1948 / 1.....77 / Atlantic Ref deb 5s, 1937 / 5.....98⅝ / Atlan & Yadkin 4s, 1949 / 1.....75 / Baldwin Loco 5s, 1940 / 1.....102½ / Balti & Ohio gold 4s, 1948 / 9.....87⅝ / 1.....87⅝ / 1.....87⅝ / 5.....87⅝ / 3.....87⅝ / registered / 3.....86½ / pr lien 3½s, 1925 / 1.....100 / 4½s, 1933 / 2.....89⅝ / 2.....89⅝ / 3.....89⅝ / 1.....89⅝ / 5.....89⅝ / 2.....89⅝ / 8.....89⅝ / 23.....89⅝ / 1st gold 5s, int'm ctfs, 1948 / 19.....100⅝ / 4.....101 / 2.....100⅝ / 1.....101 / 11.....100⅝ / ref 5s, 1995 / 2.....87⅝ / 4.....87⅝ / 1.....88 / 5.....87⅝ / 3.....87⅝ / 6s, 1929 / 7.....103⅝ / 10.....103 / 17.....103⅝ / 2.....103⅝ / ref & gen 5s, 1995 / 4.....101⅝ / 11.....101½ / 6.....101⅝ / 7.....101⅝ / 15.....101⅝ / 1.....101⅝ / P J & M 3½s, 1925 / 5.....99⅝ / P L E & W Va 4s, 1941 / 5.....84⅝ / 1.....84½ / 1.....85 / 4.....85⅛ / Sou'west div 3½s, 1925 / 1.....99⅝ / Tol Cin div 4s, 1959 / 1.....60½ / 5.....60⅛ / 2.....60⅝ / 1.....60⅝

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The **FINANCING** *of* **WATER COMPANIES**

Reprint from THE NEW YORK EVENING POST, October 7, 1924.

Guiding the Bond Buyer
Water Company Bonds
Article XIX

WATER Company Bonds, as a whole, are not particularly well known to the average investor, principally because this type of securities rarely comes on the general market in quantities sufficient to cause active trading. The best types are known for their lack of speculative qualities, and for that reason probably carry more of a permanent investment appeal than the general run of actively quoted bonds. In the case of many smaller independent companies, local investors probably hold the bulk of their securities.

As with electric light and power properties, water companies also lend themselves to the holding company plan of management. The outstanding water works holding company in this country now controls and operates some twenty-seven water works properties variously located. The securities of this holding company's subsidiaries are comparatively well known.

This is due, of course, mainly to the parent companies' ability to utilize the broad security distribution channels of large banking houses. Were it necessary for these companies to finance themselves individually, it is doubtful if large banking interests could undertake, economically, to distribute their securities. Lacking such facilities, all financing probably would have to be confined to the immediate localities of the companies in question.

VIRTUALLY the same qualities which go to make up a dependable power and light investment should be present in sound water company securities. It has been pointed out that considerable difference exists in the character of equipment required by these two types of utilities; the water company does not need to re-equip itself as frequently as does the power and light company; their properties also depreciate at a slower rate.

But any marked variations in operating and maintenance costs are usually taken into consideration by the Public Utility Commissions when regulating the rates of the various utilities. This being the case, it can hardly be claimed that either water or electric companies enjoy any great earning advantage over the other.

Privately owned water companies for the most part are permitted to earn a reasonable return on the fair value of the physical property used and useful in the public service. This return generally runs between 7 per cent and 8 per cent.

IN a majority of the States, Public Service Commissions recognize that additions and betterments should only be bonded for three quarters of their value and not until such additions and betterments have been completed. Utility commissions as a whole have been liberal in their treatment of water companies for some time past. Rate increases have been granted in numerous cases where it was found that companies were not earning the return to which they were entitled.

Chief among the attributes an investor should look for in a water works company, whose securities are being considered, are:
1. A conservative capitalization—the amount of securities outstanding against the value of the sound property.
2. Ample earnings to care properly for the securities.
3. Sound management.
4. Good public relations.
5. Regulation by State public utility commissions.
6. A prosperous and growing community.
7. Reasonable marketability for the bonds.
And last, but not least, the sponsorship of a reputable investment house.

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During the past year we have underwritten, either singly or with other investment houses, the following mortgage bond issues of representative water companies:

Commonwealth Water Co.
First Mortgage 5½% Gold Bonds, due 1947

The Wichita Water Company
First Mortgage 6% Gold Bonds, due 1949

Huntington Water Corporation
First Mortgage 6% Gold Bonds, due 1954

South Pittsburgh Water Company
First Lien and Ref. Mtge. 5% Gold Bonds, due 1960

The Birmingham Water Works Co.
First Mortgage 5½% Gold Bonds, due 1954

City Water Company of Chattanooga
First Mortgage 5½% Gold Bonds, due 1954

Monongahela Valley Water Company
First Mortgage 5½% Gold Bonds, due 1950

East St. Louis & Interurban Water Co.
First Mortgage 6% Gold Bonds, due 1942

The Terre Haute Water Works Corp.
First Mortgage 6% Gold Bonds, due 1949

The above companies are subsidiaries of the American Water Works & Electric Co., Inc., the outstanding water works holding company in this country, controlling and operating, as it does, 29 water works properties.

Water Company Bonds—"A Popular Type of Investment"

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Complete descriptive circulars on the bonds of the above named companies will be sent upon request.

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FORECASTS *of the*
Stock and Bond Markets for 1925

We have prepared a digest of forecasts by well-known authorities of the course of stock and bond prices, money rates, and general business conditions for the coming year.

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SUGAR MERGER OFF; TO DROP PETITION

American Refining Co. Says Absence of Department of Justice Approval Prompted Action.

NO NEW EFFORTS LIKELY

Head of National Company Declares Most of the Stockholders Will Be Disappointed.

Efforts of the American Sugar Refining Company to obtain a modification of an old anti-trust decree which would permit it to take over the assets of the National Sugar Refining Company were abandoned yesterday, and the companies will not be merged. Earl D. Babst, President of the American Company, said in a statement:

"Referring to the offer of leading stockholders and directors to sell the assets of the National Sugar Refining Company to the American Sugar Refining Company, we are advised by our counsel that while they are confident of being able to secure a modification from the court of the present decree forbidding their purchase, nevertheless such proceedings could not be concluded within a reasonable time without the approval of the Department of Justice.

"The Attorney General has announced his intention not to give such approval. We, therefore, have notified the National Company that we are unable to carry out the proposed purchase. Furthermore, we are withdrawing our petition from further consideration at this time by the Department of Justice.

"The negotiation was undertaken by the directors and officers of both companies as a constructive step in the sugar trade. However, without full and prompt approval under the law the transaction would not be attractive to the parties nor helpful to the trade."

A statement issued by James Howell Post, President of the National Sugar Refining Company, who, according to the plans made in connection with the proposed consolidation would have occupied a similar position in the merged company, with Mr. Babst as Chairman, made the following statement:

"In view of the unwillingness of the Department of Justice to approve of the sale of the assets of this company to the American Sugar Refining Company, I feel that all further steps in regard to this matter should cease."

Asked if this meant a decision not to continue the merger efforts under any circumstances, Mr. Post said it did. He added that the opposition organized by a group of minority stockholders under the name of a protective committee had had nothing to do with the decision to call off the merger.

"A large majority of the stockholders of National will be disappointed," said Mr. Post, "and there are a few who will be glad that the merger has been abandoned. There is nothing more to say."

The annual meeting of stockholders of the National Sugar Refining Company was held yesterday in Jersey City, prior to the announcement of the abandonment of the merger negotiations. Directors were re-elected. The annual meeting of the American Sugar Refining Company is scheduled for March 11.

FINAL ACTION IS NEAR IN MERGER OF 2 BANKS

Exchange of Stock of Chatham & Phenix and Metropolitan Trust Is Agreed Upon.

The second important step in the merger of the Chatham & Phenix National Bank and the Metropolitan Trust Company into a bank to be known as the Chatham & Phenix National Bank and Trust Company was taken yesterday when the detailed plan of stock exchange was announced by Louis G. Kaufman and Samuel McRoberts, Presidents of the two institutions.

Under the plan stockholders of the Chatham & Phenix National Bank will exchange their stock, share for share, for stock of the consolidated bank. Stockholders of the Metropolitan Trust Company will exchange their stock on the basis of two shares for three shares of the consolidated bank.

The Chatham & Phenix National Bank has now outstanding 105,000 shares of capital stock of par value of $100 each, or $10,500,000. The Metropolitan Trust Company has outstanding 20,000 shares of par value of $100 each, or $20,000,000. The consolidated institution, under the plan, will have 135,000 shares of capital stock of $100 par value.

The Presidents of the two banks in the merger will continue active in the management of the consolidated bank. General McRoberts, now head of the Metropolitan Trust Company, will become Chairman of the Board of the Chatham & Phenix National Bank and Trust Company and Mr. Kaufman, President of the Chatham & Phenix, will continue as President of the merged institutions.

"This capitalization of the consolidated bank and distribution has been so calculated as to accomplish an equitable adjustment between the stockholders of the two institutions, taking into consideration the existing difference in book values of the stock of that Chatham & Phenix National Bank and the Metropolitan Trust Company," says an announcement sent out yesterday by General McRoberts.

The final step in the consolidation will be taken by stockholders of the two banks, who have been asked to approve of the plan. It was said that the plan of exchanging stock as worked out by the directors was favorable to stockholders of both banks and that the approval by stockholders was anticipated.

FOREIGN STOCK MARKETS.

LONDON, Jan. 14.—Gilt-edge securities were easy on the Stock Exchange today. Oil shares were dull and British industrials inactive. Old 2½ per cent. consols unchanged, at 57¾; British 5 per cent. war loan, ⅛ lower, at 101⅛; 4½ per cent. war loan unchanged, 97¼. De Beers Mining ¼ lower, at 12; Rand Mines unchanged, at 3.

PARIS, Jan. 14.—Prices moved irregularly on the Bourse today. Three per cent. rentes at 48 francs 70 centimes; 5 per cent. war loan 60 francs 10 centimes; both unchanged.

Exchange on London 15 centimes lower, at 89 francs 22 centimes. The American dollar was quoted at 18 francs 72½ centimes, against 18 francs 70½ centimes yesterday.

Pigment Prices Advanced.

The National Lead Company has advanced the price on all pigment products a half a cent a pound, making an advance of 1 cent a pound since the first of the year. Stocks in both the United States and Mexico in the hands of members of the American Bureau of Metal Statistics on Jan. 1 were 9,747 short tons of refined lead, compared with 15,419 tons on Dec. 1 and 12,397 tons on Nov. 1.

Allied Foundries Corporation.

The Allied Foundries Service Corporation, chartered in Delaware on Tuesday with a capital of $20,000,000, will hold its organization meeting in this city in a few days. The new company will manufacture wood molding machines and grant licenses for their use in foundries. It is announced that Dr. Richard Moldenke will be the consulting engineer.

City of Yonkers Bonds.

Remick, Hodges & Co., A. M. Lamport & Co., Roosevelt & Son and George B. Gibbons & Co., Inc., are offering a new issue of $1,946,000 City of Yonkers 4¼ per cent. gold bonds, maturing serially Feb. 1, 1926 to 1965, at prices to yield from 3.75 to 4.10 per cent.

New York Life Buys Steel.

The American Bridge Company has obtained a contract for 26,000 tons of steel from the New York Life Insurance Company for a new building to be constructed on the site of the old Madison Square Garden.

BONDS ON STOCK EXCHANGE

Continued From Preceding Page.

DOMESTIC BONDS.

[illegible]

NEW ISSUE

$1,000,000
Southwest Power Company

First Mortgage Gold Bonds, Series "B", 6% Sinking Fund

Dated November 1, 1924 — Due May 1, 1944

Interest payable May 1, and November 1. Coupon Bonds in interchangeable denominations of $1,000, $500 and $100. $1,000 Bonds registerable as to principal only. Redeemable at the option of the Company in whole or in part on any interest date on thirty days' notice, at 105 and interest to and including November 1, 1925, this premium of 5% of the principal decreasing at the rate of ¼% of the principal on each November 2 thereafter. Principal payable in New York at the office of the Trustee. Interest payable at the option of the holder at New York or Chicago. The Seaboard National Bank of the City of New York, Trustee.

Interest Payable Without Deduction for Normal Federal Income Tax Not to Exceed 2%

Pennsylvania Four-Mill Tax, Connecticut Four-Mill Tax, Maryland Four and One-Half Mill Tax, and Massachusetts 6% Income Tax refundable to holders resident in those States.

The issuance of these Bonds has been authorized by the Arkansas Railroad Commission

The following information is summarized by Albert Emanuel, President, from a letter to us, and from auditors' and appraisers' reports and other reliable sources:

BUSINESS: The Southwest Power Company owns and operates public utility properties (including those about to be acquired) serving directly at retail, without competition, electric light and power to McAlester, Alva, and Hartshorne, Oklahoma; Fayetteville, Rogers, Eureka Springs and Harrison, Arkansas, and to 18 other communities in these states. In addition, the Company supplies electricity at wholesale to the Public Service Company of Oklahoma for distribution in Atoka, Coalgate, Lehigh and Phillips, Oklahoma. Through a subsidiary, the Company furnishes street railway service in McAlester, and interurban and freight service to Krebs, Alderson, Hartshorne and Haileyville, Oklahoma.

The territory served by the Company has a total population estimated at 75,000, and is experiencing a substantial development, due not only to its important coal and mineral deposits, but also to the diversity and volume of its agricultural products.

SECURITY: The First Mortgage Bonds are secured by a direct first mortgage on all the fixed property of the Company, subject only to $150,000 par value of divisional 6% Bonds now outstanding on a part of the property which is about to be acquired. The First Mortgage Bonds are also further secured by a pledge with the Trustee of all outstanding bonds and stock (less directors' qualifying shares) of the Pittsburg County Railway Company. The issuance of additional First Mortgage Bonds is subject to the careful restrictions of the mortgage.

VALUATION: The reproduction cost new, less accrued depreciation, of the physical property to be owned by the Company, including that of its subsidiary, as determined by independent public utility engineers and appraisers, is largely in excess of the total funded debt of the Company to be presently outstanding.

EARNINGS: The consolidated earnings of the properties owned by the Southwest Power Company and its subsidiary, including earnings of properties about to be acquired, for the twelve months ended November 30, 1924, were as follows:

Gross Earnings	$1,012,002
Operating Expenses (including current maintenance and taxes other than Federal Income Taxes)	585,964
Net Earnings	$ 426,038
Annual Interest requirements on total funded debt	205,500

Net Earnings as shown above are thus equal to more than twice the annual interest requirements on all outstanding bonds.

SINKING FUND: The Company covenants to provide an annual sinking fund for the Series "B" Bonds, beginning November 1, 1926, equivalent to 1% of the principal amount of Series "B" Bonds outstanding, to be used exclusively for the purchase or redemption of bonds of this series.

MANAGEMENT: The operation of the Southwest Power Company is under the direction of Albert Emanuel Company, Inc., New York, who supervise the operations of The Kansas Electric Power Company, Ohio Electric Power Company, Northwestern Public Service Company, and other thriving public utility corporations. Their successful and efficient management has been demonstrated over a long period of years.

The issuance of these bonds will be passed upon and approved by Messrs. Pam & Hurd, Chicago, for the Bankers, and Messrs. Seibert & Riggs, New York, for the Company. All properties have been reported upon by Day & Zimmermann, Inc., Philadelphia. The books and accounts of the Company are audited annually by Messrs. Arthur Young & Company, New York.

These bonds are offered for delivery when, as and if issued and accepted by us, and subject to approval of our counsel. It is expected that temporary bonds, exchangeable for definitive bonds when prepared, will be ready for delivery about January 27, 1925.

Price: 95½ and Accrued Interest, to Yield over 6.40%

A. C. Allyn and Company, Inc.
Arthur Perry & Co. **West & Co.**

The statements made above are not guaranteed, but are based upon reports and other information which we believe to be entirely reliable, and upon which we have acted in purchasing these securities for our own account.

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Due April 1, 1956
Price at Market to Yield about 5.90%

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Development and General Mortgage 6s
Due April 1, 1956
Price at Market to Yield about 5.65%

P. Lorillard Company
Debenture Gold 7s
Due October 1, 1944
Price at Market to Yield about 5.70%

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OUR TRADE BALANCE NEAR BILLION IN '24

Year Showed Largest Foreign Commerce Since 1920—Exports Were $4,588,266,000.

IMPORTS OF $3,610,980,000

United States Still Gainer in Gold, With Imports of $319,720,000 Against Exports of $61,648,000.

WASHINGTON, Jan. 14.—A trade balance favorable to the United States of $977,285,000 for the calendar year 1924 was shown today in Commerce Department figures on the foreign trade of the nation for the twelve months.

Value of exports for the year was $4,588,266,000, with imports of $3,610,980,000. Except for 1919 and 1920, when after-war conditions figured so prominently in trade, the statistics for 1924 indicate the greatest foreign trade ever enjoyed by the United States.

Exports in December were valued at $443,000,000 and imports at $334,000,000, leaving a favorable trade balance for the month of $109,000,000.

As had been forecast, the figures showed a large movement of gold out of the United States during December, exports for the month being $39,674,000, compared with imports of $10,274,000. Silver imports for the month were $5,363,000, with exports of $11,279,000.

Commerce Department officials said the outflow of gold, although long contemplated in the shaping of American governmental and banking policy, had probably been stimulated considerably during December by the re-establishment of the German currency system under the Dawes plan, which involves a building up of gold stocks in that country under control of the Reichsbank, as well as by prosperity in India, where the natives invariably turn to the purchase of gold for ornament and saving when trade conditions permit.

For the calendar year 1924, however, the United States is still a gainer of gold since total imports were $319,720,000, against exports of $61,648,000. Total silver imports for the year were $73,-944,000, with exports of $108,891,000.

The import total of $334,000,000 for December was one of the largest encountered during the last four years. The notable increase which has taken place in the general foreign trade during the last decade was indicated by the fact that during December, 1913, a normal pre-war year, the imports were $184,025,000, while the exports were $238,196,000. For the year 1913 imports were $1,792,596,000 and exports were $2,484,018,000, or approximately one-half of the comparable figures in 1924.

December foreign trade in merchandise for a series of years compares as follows:

	Exports.	Imports.	Excess Exports.
1924....	$443,000,000	$334,000,000	$109,000,000
1923....	426,796,981	288,066,798	138,732,183
1922....	344,827,560	293,788,573	50,538,987
1921....	296,906,577	237,373,338	58,932,239
1920....	729,230,774	266,057,413	454,229,351
1919....	683,415,999	380,710,323	300,705,676

Compared with the preceding months of the present season, the December figures make the following showing (+ indicating excess of imports, — excess of exports):

	Exports.	Imports.	Excess.
Dec....	$443,000,000	$334,000,000	—$109,000,000
Nov....	493,397,351	296,350,121	— 197,247,230
Oct....	527,232,503	310,797,524	— 216,434,979
Sept....	421,633,576	288,125,817	— 133,509,759
Aug....	330,895,723	254,629,909	— 76,265,826
July....	276,739,329	276,818,940	+ 79,611
June....	306,474,000	274,014,000	— 32,460,000
May....	334,949,901	302,946,421	— 32,003,480
April...	346,858,617	324,427,472	— 22,431,145

Exports and imports of merchandise for the full calendar year of 1924 compared as follows:

	Exports.	Imports.	Excess.
1924....	$4,588,266,000	$3,610,980,000	$977,285,000
1922....	4,167,920,518	3,791,875,063	376,045,455
1922....	3,831,777,469	3,112,746,833	719,030,636

The December trade in gold compares as follows (+ indicating excess of imports, — excess of exports):

	Exports.	Imports.	Excess Imports.
1924....	$39,674,000	$10,274,000	+ $29,400,000
1923....	711,529	32,641,376	— 31,929,857
1922....	2,709,691	26,439,677	— 23,730,086
1921....	2,161,582	31,684,978	— 29,523,396
1920....	17,058,287	56,295,721	— 39,237,434

For the full calendar year of 1924 (+ indicating excess of imports, —excess of exports):

	Exports.	Imports.	Excess.
1924....	$61,648,000	$319,720,000	+$258,072,000
1923....	29,643,417	322,715,812	+ 294,072,395
1922....	86,974,894	275,169,785	+ 238,194,891
1921....	23,861,377	681,258,297	+ 657,396,920
1920....	223,091,208	417,068,573	+ 94,977,365

The December trade in silver compares as follows:

	Exports.	Imports.	Excess Exports.
Dec....	$11,279,000	$5,363,000	$5,416,000
Nov....	9,401,000	6,480,000	2,921,000
Oct....	9,485,023	5,828,572	3,656,451
Sept....	10,345,205	6,916,402	3,428,803
Aug....	8,632,067	7,041,830	1,591,437
July....	9,048,490	7,127,813	2,062,749

Largest monthly gold imports since the war were $116,762,001 in October, 1920; largest gold exports $82,972,840 in June, 1919.

SILVER MARKET NORMAL.

Prices Last Year Were Not Affected by Artificial Expedients.

Reviewing the silver market for 1924, Handy & Harman say that the most important feature relative to the price level is the fact that last year, for the first time since the war, the price was determined solely by economic forces "and without such artificial expedients as the 'pegging' of the sterling exchange rate or purchases at an arbitrary price, as under the Pittman act." The review continues:

"Furthermore, it appears that silver will be allowed to seek its natural level, at least for the present, since the silver producers, at their convention held in Salt Lake City last August, temporarily abandoned the idea of forming a Silver Export Association, which would have had as one of its objects the enhancing of the price of the white metal for export."

The firm says that higher prices prevailed in 1924 than in 1923, "although the year's world production almost equaled that of 1923, which was a record for all time." The 1924 production in the United States is estimated by the firm at 65,000,000 ounces, Canada's at 19,000,000 ounces and Mexico's at 92,000,000 ounces. The remainder of the world's output the firm estimates as unchanged, at approximately 60,000,000 ounces.

The average New York price last year was 66.780 cents an ounce, compared with 64.873 in 1923 and 67.528 in 1922.

BRAKE ON PUBLIC UTILITIES.

Expansion, Says J. S. Richards, Retarded by Tax-Exempt Investments.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 14.—Maintenance and expansion of public utilities throughout the country has been seriously retarded by the steady trend toward investment in tax-exempt securities, declared Major Jeremiah S. Richards, Director of the Public Relations Committee of the New Jersey Public Service Commission, in an address to the Rotary Club here today.

Major Richards said that the old attitude of the "public be damned" had been abandoned and thirty-seven States had created public relations committees to explain the public utility situation to the people, principally through newspapers and advertising. One-fifth of the invested wealth of the nation, said Major Richards, or $24,000,000,000, was in public utilities.

SOUTHWEST POWER ISSUE.

Bonds for $1,000,000 Will Be Offered Today.

A new issue of $1,000,000 Southwest Power Company first mortgage 6 per cent. sinking fund gold bonds, Series B, is offered today at 95½, to yield over 6.40 per cent. The offering is made by A. C. Allyn & Co., Arthur Perry & Co. and West & Co. The bonds are due May 1, 1944.

Dillon, Read & Co. announced yesterday that interim receipts for the issue of $26,000,000 Canadian National Railways thirty-year 4½ per cent. gold bonds would be exchangeable on and after Jan. 19 at the office of the Central Union Trust Company, 80 Broadway.

Detroit Edison Co. Report.

The Detroit Edison Company reports net income of $6,101,858 for the year ended Dec. 31, against $5,147,551 for 1923. Gross corporate income after deducting operating and non-operating expenses was $10,265,562, against $8,359,726.

$8,142,000 ADDED TO EXPORTS OF GOLD

New Bookings Yesterday Brought Total for the Month to $37,917,000.

$1,000,000 FOR RUSSIA

Consigned to London for Reshipment —Morgan to Send $2,500,000 to Germany.

New bookings of gold for export were announced yesterday. The total was $8,142,000, against $4,825,000 the day before, bringing the exports arranged for so far this week to $12,967,000 and for the month to $37,917,000. Since the period of extensive gold exports, which began last Dec. 1, the figure is $82,-050,000.

Practically all of the new shipments were said yesterday to be for Europe. Following is a list showing such shipments, their destination and the bank by which each shipment is to be made:

Shipper.	Amount.	Destination.
J. P. Morgan & Co.	$2,500,000	Germany
Equitable Eastern Banking Corp.	1,500,000	London
International Acceptance Bank	1,250,000	London
Unnamed	1,000,000	Russia
International Acceptance Bank	1,242,000	France
Canadian Bank of Commerce	650,000	Europe & India
Total	$8,142,000	

The shipment of $2,500,000 by J. P. Morgan & Co. to the German Reichsbank at Berlin brought the value of such shipments to date to $30,000,000. This represented roughly one-third of the total balance arranged in New York for the German Government's account. It is expected that Germany will recall the rest of that balance within the next three months. Gold thus shipped is being used as a gold reserve for the Reichsbank in support of the new German currency.

The $1,000,000 Russian shipment made by unnamed consignors was labeled for London and was marked for reshipment. Such shipments were said, in most cases, to be going into Russia, which has been a heavy buyer of gold in the last two months.

The two International Acceptance Bank shipments were at the request of correspondent banks, one in France and the other the Swiss Banking Corporation in London.

WANT SILK EXCHANGE HERE.

Japanese Merchants Agree With Importers It Would Aid Trade.

Japanese interests joined yesterday with local silk importers and members of the Cotton Exchange in expressing a desire to see a raw silk exchange established in New York. T. Tajima, manager of the New York branch of Mitsui & Co., the largest raw silk importer in America, said:

"There is no question as to the desirability of having a raw silk exchange in New York. I think it would be a good thing. The question is whether it would be practicable under present conditions in the trade. Until we have standardized raw silk classifications, extreme fluctuations in price cannot be avoided."

M. Kobyashi of the Japan Cotton Trading Company, another large importer, said he believed a raw silk exchange here, practically operated, would benefit the industry. A market here acting independently of the Yokohama exchange would give importers an opportunity to follow their own judgment on the trend of prices when covering against sales for forward deliveries, he said.

To Vote on Increasing Stock.

A meeting of the stockholders of the Foundation Company will be called to consider recommendations of the Board of Directors to increase common shares from 75,000 to 100,000. R. J. Davidson Jr. of the Ramapo Ajax Corporation, a subsidiary of the American Brake Shoe and Foundry Company, has been elected a director of the Foundation Company.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Ch'ge.
25 railroads	80.84	79.68	79.96	— .74
25 industrials	126.67	124.06	124.88	— .62
50 stocks	103.80	102.54	102.51	— .70

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
Jan. 13	108.97	107.75	108.59	— .15
Jan. 12	108.87	107.39	108.37	+ .13
Jan. 10	106.90	107.63	108.15	— .35
Jan. 9	109.05	107.75	108.50	+ .31
Jan. 8	108.27	106.80	107.48	+ .24
Jan. 7	108.86	107.01	107.45	.42

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1925.	109.05	Jan. 9	105.75	Jan. 5	107.51
†1924.	98.16	Jan. 10	93.51	Jan. 3	95.11
Full Years.					
1924.	107.23	Dec. 11	85.26	Apr. 22	106.72
1923.	92.52	Mar. 6	77.15	Oct. 19	84.15
1922.	93.08	Oct. 18	66.21	Jan. 10	86.53
1921.	78.13	May 6	64.35	June 21	68.50
1920.	94.07	Apr. 5	62.70	Oct. 22	67.96
1919.	74.90	Nov. 5	69.73	Jan. 21	71.16

YEARLY RANGE OF STOCKS.

	High.		Low.		Last.
*1925.	109.05	Jan. 9	105.75	Jan. 5	107.51
†1924.	98.16	Jan. 10	93.51	Jan. 3	95.11

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	82.72	—.10	+.56	+4.48

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 12	82.82	+.07	Jan. 5	81.99	—.11
Jan. 10	82.75	+.18	Jan. 2	82.10	+.03
Jan. 10	82.57	+.17	Jan. 2	82.07	+.17
Jan. 9	82.40	+.14	Jan. 1	Holiday.	
Jan. 8	82.26	+.06	Dec. 31	81.98	+.09
Jan. 7	82.20	+.10	Dec. 30	81.81	+.09
Jan. 6	82.10	+.11	Dec. 29	81.72	—.06

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925.	82.82	Jan. 12	81.99	Jan. 5	82.72
†1924.	78.33	Jan. 12	76.95	Jan. 2	78.24
Full Years.					
1924.	82.46	Dec. 4	76.95	Jan. 2	81.90
1923.	79.62	Jan. 3	75.58	Oct. 3	78.71
1922.	82.54	Aug. 22	75.01	Jan. 3	79.12
1921.	76.31	Nov. 29	67.56	June 20	75.27
1920.	73.14	Oct. 31	65.57	May 21	68.66
1919.	79.65	June 2	71.05	Dec. 18	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	101.83	—.01	+.38	+3.60

DAILY RANGE OF FOREIGN BONDS.

Jan. 12	101.80	+.09	Jan. 1	Holiday.	
Jan. 10	101.71	+.07	Dec. 30	101.03	—.23
Jan. 9	101.64	+.14	Dec. 29	101.26	—.01
Jan. 8	101.65	+.12	Dec. 27	101.53	—.01
Jan. 7	101.54	—.08	Dec. 26	101.34	+.09
Jan. 6	101.62	+.11	Dec. 25	Holiday.	
Jan. 5	101.51	+.20	Dec. 24	101.25	—.08
Jan. 3	101.31	+.27	Dec. 23	101.15	—.09
Jan. 2	101.04	—.06	Dec. 22	101.40	+.13

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1925.	101.84	Jan. 13	101.04	Jan. 2	101.83
†1924.	98.30	Jan. 9	97.71	Jan. 5	98.23
Full Years.					
1924.	102.65	Nov. 26	97.71	Jan. 5	101.10
1923.	101.14	June 7	96.92	Jan. 30	97.83
1922.	103.10	Apr. 17	97.40	Nov. 14	99.91

*To date.
†To corresponding date last year.

THAYER ON PHONE EARNINGS

Says Company Will Show a Substantial Margin Over Dividends.

In a letter to stockholders, H. B. Thayer, President of the American Telephone and Telegraph Company, says under date of today:

"The demand for telephone service has continued throughout the year 1924, with a result that the greatest number of stations will be added to the system that have ever been added in any one year, with the exception of 1923.

"Our final figures of earnings are not yet at hand, but will be set forth in detail in our annual report, which will be issued shortly. Indications are that the financial results of nearly all of our associated companies will be satisfactory. Your company will show for the year, as usual, a substantial margin over dividend requirements."

Hongkong and Shanghai Bank.

The agent of the Hongkong and Shanghai Banking Corporation has received a cable message from the head office stating that, subject to audit, the final dividend for 1924 will be $3 a share, and in addition a bonus of $2 a share. Both are subject to reduction of the income tax. There has been received in the silver reserve 1,000,000 Hongkong dollars, written off bank premises 1,000,000 Hongkong dollars, and carried forward 3,390,000 Hongkong dollars.

$1,000,000

Community Power and Light Company

7% Cumulative First Preferred Stock

Preferred as to Assets and Dividends

Par Value of Shares $100. Dividends payable quarterly, February 1, May 1, August 1 and November 1. Redeemable in whole or in part on any dividend date on thirty days' notice at 110 and accrued dividends. Transfer Agent and Registrar: Liberty Central Trust Company, St. Louis, Mo.

CAPITALIZATION

Capitalization of the Company and its subsidiary companies outstanding in the hands of the public upon completion of the present financing:

FUNDED DEBT:		
Community Power and Light Company First Mortgage Collateral Gold Bonds:		
Series A 7½ %, due 1942 (closed)	$ 500,000	
Series B 6½ %, due 1938 (closed)	925,000	
Series C 6½ %, due 1933 (closed)	2,700,000	
Series D 6%, due 1950	2,250,000	$6,375,000
Community Power and Light Company 7½ % and 7% Serial Short Term Notes		545,000
		$6,920,900
CAPITAL STOCK:		
Community Power and Light Company:		
7% Cumulative First Preferred Stock (Authorized $5,000,000)		$1,730,900
8% Cumulative Participating Second Preferred Stock (Authorized $2,000,000)		560,000
Common Stock (Authorized $3,000,000)		1,595,000
Kansas Utilities Company 7% Cumulative Preferred Stock		287,300
		$4,113,200

Salient features as summarized by Mr. Wiley F. Corl, President of the Company:

Business and Property: The Company owns the entire outstanding common stocks, except directors' qualifying shares, and all the outstanding bonds of the Public Service Company of Missouri, the Arkansas Utilities Company, the Community Power and Light Company of Texas and The Kansas Utilities Company. Through these subsidiaries, the Company serves 96 communities located in four states—Missouri, Arkansas, Texas and Kansas. The Company's subsidiaries serve a population of approximately 200,000. Electric light and power is furnished to 94 communities centered around and including Cape Girardeau, Poplar Bluff, Charleston, Eldon and California in Missouri; Helena and Paragould in Arkansas; Mexia and Marlin in Texas and Fort Scott, Kansas. Gas service is furnished to over 53,000 population, including three of the communities above mentioned and Columbia, Mo., while ice service is furnished to over 71,000 population. Water service is also furnished in three communities and steam heat in one.

The power, gas, ice and water plants are well located to serve their respective territories. The power plants have a total generating capacity of over 13,000 K. W.

Purposes of Issue: The proceeds from the sale of this $1,000,000 7% Cumulative First Preferred Stock, together with the proceeds from the sale of the $2,250,000 First Mortgage Collateral Sinking Fund Gold Bonds, Series D, and $500,000 8% Cumulative Participating Second Preferred Stock, will be used to finance the acquisition of a group of valuable properties in southeast Missouri, formerly owned by the North American Company, serving Cape Girardeau, Poplar Bluff, Sikeston and surrounding territory, and also to finance the construction of substantial transmission line extensions in Kansas, Missouri and Arkansas.

Valuation of Properties: Appraisals of different portions of the properties have been made by the following engineers: Wm. A. Baehr Organization of Chicago, Black & Veatch of Kansas City, and Fred A. Jones of Dallas.

The combined properties have a conservative present value, after making liberal deductions for depreciation, of $10,444,782.28, a sum which, after deducting the par value of the total funded debt outstanding upon completion of the present financing and the $287,300 subsidiary company preferred stock outstanding in the hands of the public, is equal to approximately one and seven-eighths times the $1,730,900 of 7% Cumulative First Preferred Stock. This valuation includes the cost of additions made subsequent to engineers' reports and additions provided by the present financing program. The net earnings of the subsidiary companies during the past few years have, to a very large extent, been reinvested in the properties.

Earnings: The surplus earnings available for dividends and depreciation in the twelve months ended November 30, 1924, after allowing for Federal income taxes, is equal to over THREE AND ONE-HALF TIMES the annual dividend requirements of the $1,730,900 7% Cumulative First Preferred Stock of the Community Power and Light Company and the $287,300 outstanding 7% preferred stock of its Kansas subsidiary.

Book Value and Equity of First Preferred Stock: The consolidated balance sheet, after giving effect to the issue of this First Preferred Stock, $2,250,000 First Mortgage Collateral Gold Bonds, Series D, and $500,000 8% Cumulative Participating Second Preferred Stock, shows net tangible assets equal to over $224 per share of 7% Cumulative First Preferred Stock outstanding, including this issue, after deducting the par value of the outstanding subsidiary company preferred stock.

Public Relations: The attitude of the public in any community towards its local utility company has a marked effect upon the growth of that company's business, and the various subsidiaries of the Community Power and Light Company have been unusually fortunate in having the confidence, respect and good will of the people in the many communities which the subsidiary corporations serve.

All legal details in connection with the issue of First Preferred Stock will be passed upon by Messrs. Chapman, Cutler and Parker, of Chicago, for the Bankers, and by Messrs. Lehmann & Lehmann, of St. Louis, for the Company. The books and accounts have been audited by Messrs. Lawrence Scudder & Company, Certified Public Accountants, of Chicago. We offer this 7% Cumulative First Preferred Stock, if, as and when issued and received by us and subject to the approval of legal proceedings by our counsel.

Price 94 and accrued dividend, to yield about 7.45%

Descriptive circular furnished on application

Spencer Trask & Co. — New York

Whitaker & Co. — St. Louis

All information given herein is from official sources, or from sources which we regard as reliable; but in no event are the statements herein contained to be regarded as our representations.

New Offering

$5,000,000

Consumers Power Company

(The Michigan subsidiary of the Commonwealth Power Corporation)

6.6% Cumulative Preferred Stock

(Par Value $100)

Issuance subject to authorization by the Michigan Public Utilities Commission.

Mr. B. C. Cobb, President of the Company, summarizes from his letter as follows:

Business: The Consumers Power Company owns and operates extensive and modern systems of electric light and power and gas properties in Michigan, serving one of the most important industrial sections of the country. Electric service is rendered in Grand Rapids, Flint, Saginaw, Bay City, Jackson, Kalamazoo, Battle Creek, Muskegon and more than 160 other cities and towns, having a total estimated population of 800,000. The Company operates without competition in practically every community which it serves.

The hydro-electric stations of the Company produce more than half of the electrical output of the system, the balance being generated in the Company's steam plants. Over 84% of the net earnings of the Company during the past year was derived from the electric light and power business.

Earnings:

For the twelve months ended November 30,	1923	1924
Gross Earnings	$16,680,989	$18,306,483
Operating Expenses, including taxes and maintenance	8,961,743	9,636,900
Net Earnings	7,699,246	8,669,583
Interest and Other Fixed Charges	2,298,309	2,573,786
Net Income applicable to dividends, replacements and depreciation	$5,400,937	$6,095,797
Annual requirements for dividends on $31,633,700 outstanding preferred stock, including this issue		2,024,311

The net income of $6,095,797, as shown above, for the twelve months ended November 30, 1924, was equal to over three times the annual dividend requirements on the total preferred stock outstanding, including the $5,000,000 6.6% Preferred Stock now being offered.

Value of Properties: On the basis of appraisals made by independent engineers plus net construction expenditures since such appraisals, the reproduction value of the combined properties is more than $100,000,000 or substantially in excess of the outstanding bonds and preferred stocks.

Legal matters in connection with the issuance of this stock will be passed upon by Messrs. Winthrop & Stimson of New York, and by J. C. and B. F. Weadock for the Company.

This Stock is offered when, as and if issued and received by us and subject to approval of proceedings by counsel

at $100 a share and accrued dividends from Jan. 1, 1925, to yield 6.60%

Bonbright & Co. Incorporated — **Hodenpyl, Hardy & Co.** Incorporated

The information contained in this advertisement has been obtained from sources which we consider reliable. While not guaranteed, it is accepted by us as accurate.

NEW ISSUE

Exempt From All Federal Income Taxes

Tax Exempt in New York State

$1,946,000

City of Yonkers, N. Y.

4¼% Gold Bonds

Dated February 1, 1925 — **Due serially, February 1st, as below**

Principal and semi-annual interest, April 1st and October 1st, payable at the office of the City Treasurer or at the option of the holder in New York Exchange. Coupon Bonds with privilege of registration as to principal and interest. Denomination $1,000.

Legal Investment for Savings Banks and Trust Funds in New York

FINANCIAL STATEMENT

Assessed Valuation 1925		$227,065,707
Total Bonded Debt (incl. these issues)	$17,490,296	
Water Bonds	2,978,750	
Net Bonded Debt		14,511,546

All Bonds of the City of Yonkers mature serially and therefore the City has no Sinking Fund.

Population (1920 U. S. Census)	100,176
Population (1925 estimated)	117,000

These Bonds, issued for School, Public Buildings, Water and Refunding purposes, constitute direct general obligations of the City of Yonkers and are payable from unlimited taxes on all taxable property therein.

Legal Opinion by Messrs. Hawkins, Delafield & Longfellow.

MATURITIES

$32,000 due 1926

$58,000 due 1927-31 incl.	$42,000 due 1946-51 incl.
57,000 due 1932-45 incl.	41,000 due 1952-65 incl.

PRICES

1926 Maturity to yield 3.75%	1928-29 Maturities to yield 4.00%
1927 Maturity to yield 3.875	1930-54 Maturities to yield 4.05
1955-65 Maturities to yield 4.10%	

Remick, Hodges & Co. — **A. M. Lamport & Company** Incorporated

Roosevelt & Son — **Geo. B. Gibbons & Company** Incorporated

The above information, while not guaranteed, is taken from sources we believe to be reliable

ST. PAUL GAS L.T. CO.
Gen. & Ref. 5½% Bonds
Due 1954

This Company does the entire gas business and approximately 70% of the electric light and power business in the City of St. Paul.

There are ample equities in both property and earnings.

We recommend the above Bonds for investment at

100 and Interest
To Yield 5.50%

Complete description on request

J. G. WHITE & COMPANY
INCORPORATED
37 WALL STREET, NEW YORK

Wheeling Steel Corporation
First and Refunding Mortgage 5½% Sinking Fund Gold Bonds
Series A. Due July 1, 1948

SECURITY: Property specifically covered by mortgage valued at 2.26 times, and total net assets at 3.40 times, entire funded debt.

EARNINGS: In five years, 1919-23, net earnings after depreciation were 3.6 times total bond interest charges.

EQUITY: Current market value of preferred and common stock over $50,000,000.

Price 96½ and accrued interest
Yielding over 5¾%

Send for circular S-2

THE EQUITABLE TRUST COMPANY
OF NEW YORK
37 Wall Street
247 Broadway 335 Madison Avenue

$50,000
Norfolk, Va.
5½% School Bonds
Due October 1, 1951

Payable from unlimited tax

Price to yield 4.60%

Henry D. Lindsley & Co.
Incorporated
111 Broadway New York
Telephone Rector 2320

Securities Carried on Conservative Margin

LAMBORN, HUTCHINGS & COMPANY
Members: New York Stock Exchange, New York Cotton Exchange, N. Y. Coffee and Sugar Exchange, New York Produce Exchange, Chicago Board of Trade, Chicago Stock Exchange
7 Wall Street New York
Telephone Hanover 1470
231 So. La Salle St., Chicago

Ask For

January Investment Suggestions

Bonds and Preferred Stocks To Yield up to

8%

Peabody, Houghteling & Co., Inc.
ESTABLISHED 1865
38 Wall Street New York

DECLINE IS SHOWN IN BUYING OF STEEL

Nevertheless, Plants of United States Corporation Are Working Nearly to Full Capacity.

GAIN BY BLAST FURNACES

Iron Trade Review Says Chicago Mills Are Unable to Promise Shipment Before April.

New buying in the iron and steel industries has slackened from the swift pace set during the closing months of 1924, according to the weekly review of The Iron Age. The buying of November and December, it is pointed out, provided most consumers with steel for the first quarter of the year. The plants of the United States Steel Corporation are now operating at nearly 95 per cent. capacity, while the average for the industry is about 85 per cent.

Regarding the future of the industry, the paper says, "it is early to look for second quarter buying on the heavier materials, seeing that producers expect to write their present asking prices into second quarter contracts, while consumers find in the present high rate of production an assurance that they will get ample supplies for all their requirements. The firmer tone which December developed in all finished steel markets, party as the result of advances in raw materials, is still in evidence.

"Meanwhile buyers and sellers are watching secondary markets for signs of increasing demands for the products of manufacturing consumers of steel, and the next few weeks are expected to give better indications in that respect.

"Though at a less rate of increase than that of December, blast furnace and steel works output has grown since the year opened.

"In addition to the expected Santa Fé order for 71,000 tons of rails and track accessories, to the Colorado mill, early action is looked for on the inquiries of the Burlington and Rock Island, each for 40,000 to 45,000 tons of rails.

"The New York Central is inquiring for 3,000 box and 2,000 gondola cars, the General Refrigerator Line for 1,000 cars, the Canadian National for 500 and the Union Pacific for 1,000. The Norfolk & Western has placed orders for the repair of 1,538 cars."

The Iron Trade Review says:

"Some Chicago mills now are unable to promise shipment on new steel bar tonnage before April. Actually maximum operations are being reported from several quarters. In the Chicago district thirty out of thirty-four blast furnaces are going and steel works activities of the leading producer and the leading independents there are virtually at the peak of working capacity, or 95 per cent. or better. In the Mahoning Valley open-hearth plants of independent companies are engaged to the practical limit.

"Despite the holiday slowdown, steel ingot production wound up the year with a rate in December of 85 per cent. December was the largest month of the year and showed 90 per cent. gain over the low point in July. On an annual basis the running rate was 42,480,000 tons."

Texas Central Raises Dividend.

For the first time since 1913 directors of the Houston & Texas Central Railroad Company have declared a $6 dividend, payable $3 Jan. 10 and $3 July 10, 1925. The last dividend paid on the common stock was $3. Of the $10,000,000 capital stock $9,998,500 is owned by the Southern Pacific Company, so that $599,916 will accrue to the parent company during 1925 from this source.

Domestic Copper Market Strong.

While the export market for copper fluctuates widely, the domestic market continues strong. The prices prevailing in the export market are 15.05 cents to 15.20 cents a pound alongside ship in New York. Sales in the domestic market are being made at 15⅛ to 15¼, with the latter price prevailing for deliveries in the second quarter.

NEW FINANCING IN 1924.

Total Put at $6,427,000,000, Exclusive of Government Issue.

Excluding United States Government issues, the total of new financing for 1924 was $5,427,000,000, according to a compilation made by Dillon, Read & Co., investment bankers. Refunding operations, also excluding Government issues, made the figure $4,133,003,622.

A large part represented efforts to build up the country's public service and building needs, according to the review, which stated that these had been badly neglected during the war. Railroads issued $839,196,968 of securities and public utility corporations $1,456,943,827. Land and building financing amounted to $300,419,357 in new issues. Industrial financing was $744,247,725 and municipal and farm loan issues totaled $1,502,531,500.

In 1924, according to the review, the nation loaned abroad at the rate of $92,300,000 a month, or $3,100,000 a day.

H. R. Mallinson & Co. Report Loss.

H. R. Mallinson & Co. report for the year ended Oct. 31, 1924, a net loss of $161,455 after all expenses and reserves for depreciation and Federal taxes. This compared with net income of $1,277,549 after similar deductions reported in the previous fiscal year.

The general balance sheet as of Oct. 21, 1924, showed net current assets of $5,844,800 against net current liabilities of $527,244, leaving the company net working capital of $3,317,570 against net working capital of $3,914,546 reported on Oct. 31, 1923.

CAN CO. DECLARES A STOCK DIVIDEND

Continental Distributes 5 Per Cent. in Shares of Its Common Issue.

Directors of the Continental Can Company yesterday declared a 5 per cent. stock dividend on the common stock. The regular quarterly cash dividend of $1 in the common was also declared. Both dividends are payable Feb. 16 to stockholders of record Feb. 5.

The Mahoning Coal Railroad Company declared a dividend of $12.50, payable Feb. 2 to stockholders of record Jan. 26. This is an increase, as payments of $10 were made in December, November and August.

An initial dividend of 62½ cents was declared on the new 2,000,000 shares of no par value stock of the Gillette Safety Razor Company. An extra dividend of 12½ cents was also declared. Both dividends are payable March 2 to stockholders of record Feb. 2.

The American District Telegraph Company of New Jersey increased its annual dividend rate from $7 to $8 a share by declaring a quarterly payment of $2.

The Marlin-Rockwell Company declared an initial dividend of 25 cents on the common stock, payable Feb. 2 to stockholders of record Jan. 20.

The National Tea Company voted the regular quarterly dividend of 1¾ per cent. on the preferred stock, payable Feb. 1 to stockholders of record Jan. 20.

The General Development Company declared a dividend of 25 cents, payable Feb. 20 to stockholders of record Feb. 10.

NEW YORK STOCK EXCHANGE

Continued From Page Twenty-six.

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
108¾	101½	5,500	Texas Gulf Sulphur (7½)	103	104½	102½	102⅝	— ⅛	102½	103½
47	44½	1,900	Texas & Pacific	45½	45⅝	44⅞	44⅞	— 1½	44⅞	45¼
15	11½	9,400	T. & P. Coal & Oil	13⅝	14	13½	13⅝	— ⅛	13⅝	13⅝
137	130	900	Tide Water Oil (4)	136¾	136¾	134½	134½	— 1¾	134	135
41	38¾	4,000	Timken Roller Bear. (*3½)	40¾	40¾	39½	40	— ½	39⅞	40
77½	70	11,400	Tobacco Products (6)	77	77	75¾	75¾	— 1¼	75⅞	76
98¾	93½	600	Tob. Prod. Class A (†)	98	98½	97¾	97¾	— ¼	96½	97½
5½	3⅞	30,100	Transcontinental Oil	5⅛	5½	5	5	— ⅛	5	5⅛
65½	61¾	100	Twin City Rapid Tr. (4)	61¾	61¾	61¾	61¾	— ½	60	62
22	21	2,000	Union Oil	21	21	21	21	— .01	½	¾
40½	39¼	400	Underwood Typewriter (3)	39½	40	39½	39½	— ⅝	39⅝	40
45½	42½	500	Union Bag & Paper	43½	43½	42½	42½	— 1½	42⅝	44
39¾	37⅝	6,800	Union Oil of Cal. (1.80)	38⅞	38⅞	37⅞	37⅞	— 1¼	37⅝	37⅞
153¾	147⅝	4,400	Union Pacific (10)	151½	151½	150⅞	150⅞	— 1¼	150¼	150⅝
75	74¼	300	Union Pacific pf. (4)	74¾	74¾	74¼	74¼	— ⅛	74	74⅝
124	121	100	Union Tank Car (3)	121	121	121	121	— 3	120¼	125
34½	28½	1,100	United Alloy Steel	32	32½	32	32½	— 1⅝	32	32⅝
66	60¾	1,500	United Cigar Stores (*3¾)	65	66	64⅜	64⅞	— ⅝	64	64⅞
120¾	117	500	United Drug (6)	117	117¾	117	117¾	— ½	117	118
54½	53½	100	United Drug 1st pf. (3½)	53½	53½	53½	53½	—	52	53
61	58	500	United Railway Invest. pf.	58	58	58	58	— 2	57	59
172	160	3,700	U. S. Cast Iron P. & Fdy.	170	170	166	166	— 4	166	166¾
103¼	103½	100	U. S. C. I. P. & Fdy. pf. (7)	103½	103¼	103½	103¾	..	38	38
39¾	38	1,700	U. S. Distributing	38	38¾	38	38	..	38	38¾
25½	23	100	U. S. Hoffman Mach. (50c)	24½	24¾	24½	24⅝	— ⅛	24½	24¾
88	82¾	11,800	U. S. Industrial Alcohol	85	85¾	85	85⅝	— 1¼	84⅝	85
120½	120	3,100	U. S. Rest. & Impv. (5)	121¼	121¾	120	120	— 1¼	120	120¾
44½	40⅜	7,600	U. S. Rubber	44	44⅝	43	43	— 1¼	42⅝	43⅛
97¾	94¾	1,700	U. S. Rubber 1st pf. (8)	97¾	97¾	96¼	96¾	— 1⅝	96½	97
38	37	900	U. S. Smelt. Ref. & M.	38	38	37⅞	37⅞	— ⅛	37⅝	38
46½	45¼	100	U. S. S. R. & M. pf. (3½)	45¼	45¾	45¼	45¾	— 1½	45¾	46
122⅝	119¾	70,400	U. S. Steel (†7)	124⅞	124⅞	123⅝	124	— ⅛	123⅝	124
124	122⅝	400	U. S. Steel pf. (7)	123⅝	124	123⅜	124	+ ⅛	123⅝	124
47¼	39	4,000	Universal Pipe & Radiator	43	43	41⅞	42	— ½	41⅜	42
75¾	74½	1,000	Univ. Pipe & Rad. pf. (7)	74⅝	75	74½	74⅝	— ⅛	74¼	74½
90	86	900	Utah Copper (4)	88¾	90	88¾	90	+ 2	89½	93
48⅜	42	1,400	Utah Securities	47	47	46¼	46⅜	— ⅞	46¼	46⅛
31½	28⅝	2,600	Vanadium Corporation	30	30⅝	29⅞	29¾	— 1¼	29¾	30
2⅞	2½	100	Va.-Carolina Chemical	2⅝	2⅝	2⅝	2⅝	+ ⅛	2½	2⅝
10⅝	8½	600	Va.-Carolina Chemical pf.	9⅝	10⅛	9⅝	10¼	+ ⅜	8⅞	9⅝
8⅜	7½	200	V. Vivaudou	7⅞	7⅞	7⅞	7⅞	..	7¾	8
68	64½	900	Virginia, Ry. & Power	65¾	65¾	64½	64½	— 1⅞	64	64½
23	21⅞	3,800	Wabash	22	22⅞	21⅞	21⅝	— ⅛	21⅜	22
58⅛	56¼	10,600	Wabash pf. A	58	58¼	57	57⅝	— 1	57⅝	57¾
19⅝	18	1,600	Waldorf System (1¼)	18⅝	18⅝	18	18	— ¼	18	18⅛
119	110	200	West Penn Co. (4)	110	110	110	110	— 1	110	111
96	94½	500	West Penn Co. pf. (7)	96¼	96	95¼	96	+ 1	96	96¾
18⅝	17⅜	500	Weber & Heilbroner (1)	17⅝	17⅞	17⅜	17⅝	— ⅛	17⅝	17⅞
17⅜	14⅞	5,000	Western Maryland	16⅞	16⅞	15½	15⅝	— ⅛	15⅜	15⅝
26¼	22⅞	2,100	Western Md. 2d pf.	24⅝	24⅝	23¾	23⅝	— 1⅛	23¼	24
39¼	32½	16,300	Western Pacific	38¾	39¼	38	38⅛	— ⅛	38⅛	38⅜
94	84½	2,500	Western Pacific pf. (6)	93	93¾	92½	92¾	+ ¾	92½	93
124⅝	116¾	3,200	Western Union Tel. (7)	124	124	122½	122½	— 1½	122½	123½
114	107	1,300	Westinghouse A. B. (6)	110	110¼	108	108	— 1½	108	110
84	71⅜	9,200	Westinghouse E. & M. (4)	79¼	79¾	77¼	77⅝	— 1½	77½	78
16¾	14⅞	500	Wheeling & Lake Erie	15⅞	15⅞	15⅝	15⅞	— ¼	15½	15¾
31⅜	27¾	300	Wheeling & Lake Erie pf.	29½	30	29½	30	..	29¾	30
30	28	4,500	White Eagle Oil (2)	29½	29¾	28⅝	28⅝	— ⅝	28½	29
76	71	6,100	White Motors (4)	76	76	74	74½	— 1	73½	74⅛
1⅝	⅞	3,200	Wickwire-Spencer Steel	1	1	⅞	1	— ⅛	⅞	1
10⅝	10¼	2,200	Willys-Overland	10⅜	10⅝	10¼	10¼	— ⅛	10¼	10¼
80	74½	3,800	Willys-Overland pf.	75¾	76¼	74½	74⅞	— 2	74½	75
8⅝	6⅝	400	Wilson & Co.	7½	7⅝	7½	7⅝	+ ⅛	7½	7⅝
25½	19	200	Wilson & Co. pf.	21⅜	21⅝	21	21	— 1½	21	22¼
125⅞	122	2,400	Woolworth (F. W.) Co. (3)	123¼	123¾	122¼	123	— ⅛	122¾	123
79⅜	68	8,900	Worthington Pump	74	74⅝	71½	72⅝	+ 2	72	72¼
75⅜	71¼	100	Worth. Pump pf. B (6)	73⅜	73¾	73½	73⅝	+ ⅛	72	72¼
23⅜	19⅞	2,600	Wright Aeronautical (1)	20	20½	19¼	19⅝	— ⅝	18½	19¼
49	45⅞	100	Wrigley (Wm. Jr.) (3)	46	48	46	48	..	47¼	48¼
42	39¾	400	Yellow Cab Mfg. (2.52)	41¼	41¼	41	41⅛	+ ⅛	40½	40⅝
76	70	1,200	Youngstown S. & T. (4)	74⅛	74⅞	74	74	— 1	73	74
			RIGHTS.							
2¼	1¼	900	Mathieson Alkali	1¼	1½	1¼	1¼	— ⅛	1¼	1¼
24¼	22⅝	3,000	Reading	23⅜	23⅝	23	23	— ⅛	22⅝	23¼
1	⅞	2,300	Wickwire-Spencer Steel	⅞	⅞	⅞	⅞	+ ⅛	⅞	⅞
6⅛	5	100	Wickwire-Spencer Steel pf.	6⅛	6⅛	6⅛	6⅛	+ ⅛	6⅛	8

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.
*Partly stock. †Partly extra. ‡Payable in preferred stock.

In the opinion of counsel, these certificates, upon completion of the building, will be legal for the investment of trust funds under the Laws of the State of New York

$775,000
First Mortgage Serial 6% Gold Bond Certificates
TO BE SECURED BY

698 West End Ave. Apartments

Under construction at the Southeast Corner West End Avenue and 94th Street

Security:

These certificates will be secured by a closed first mortgage on the land owned in fee simple (72 ft. 5 in. x 100 ft.) and the 15-story fireproof housekeeping apartment building now under construction.

The property was recently appraised as follows:
Mark Rafalsky, of Mark Rafalsky & Co. $1,170,000
Oscar O. Offenberg, of Sharp, Nascott & Lanning $1,175,000

On the basis of these appraisals, these First Mortgage Serial 6% Gold Bond Certificates in the opinion of counsel will, upon completion of the building, be legal for the investment of trust funds under the laws of the State of New York. Copies of these appraisals are available for inspection in our New York office.

Building—The building, which will have 90 housekeeping apartments, has been designed in accordance with the refinement of the neighborhood, and being a corner location, the maximum of light and air for all apartments is assured.

Owner—The president and principal stockholder of the 698 West End Ave. Corporation is Mr. A. A. Campagna, who has successfully constructed and rented a number of apartments on the West Side of New York City.

Due to the strong demand from Executors and Trustees for "legal for trust fund investments," we anticipate rapid oversubscription of this offering. Write, telephone or wire your requirements immediately. Descriptive circular on request.

Ask for Booklet, T-181

AMERICAN BOND & MORTGAGE CO.
ESTABLISHED 1904 INCORPORATED
AN OLD RESPONSIBLE HOUSE
Capital and Surplus over $5,500,000
American Bond & Mortgage Bldg. 345 Madison Ave., New York City Tel. Vanderbilt 2900
Chicago Detroit Cleveland Philadelphia Boston And over 20 other cities

The information contained in this advertisement, although not guaranteed, has been obtained from sources which we believe herein to be accurate. The certificates are offered when, as and if issued and accepted by us and subject to the approval of counsel. Delivery in the first instance will be made in the form of interim certificates, pending the engraving of the definite certificates.

What ADAIR PROTECTED BONDS
[First Mortgages on income producing Real Estate]
mean to the Investor

6½% Guaranteed BONDS

First:—An investment in which the investor is absolutely insured against loss of Principal or Interest by one of the strongest Surety Companies in America.

Second:—An interest yield on the investment of 1% to 1½% greater than obtainable from similar investments.

Third:—The opportunity to obtain at any future date during the life of the Bond an even greater interest yield by exercising the option to discontinue the guarantee and convert the same investment to a 7% yield.

THE GUARANTEE:—There are other guaranteed investments on the market, but in Adair Protected Bonds you have the unquestioned guarantee of a Surety Company that Principal and Interest will be paid. Such Companies are subject to State and National Laws, which not only limit their guarantees in proportion to their financial resources, but require that reserve funds be set aside for possible losses.

We invite comparison of the guarantee back of Adair Bonds with the guarantee back of any other investment offered.

We invite comparison of the interest yield of Adair Bonds with the interest yield of any other guaranteed investment.

We invite comparison of Adair Bonds yielding 7% without the guarantee, but which *can be* guaranteed if desired, with other 7% real estate Bonds which *can not be* guaranteed.

After you have made these comparisons, if you wish to satisfy yourself any further as to the wisdom of investing in Adair Bonds, we suggest that you ask your banker about the value of the guarantee back of these Bonds or about the safety of investments which can be guaranteed in this manner. Then ask your insurance advisor the value of this guarantee (copy will be furnished upon request). After these investigations you can not fail to see the many advantages which are offered by Adair Protected Bonds.

Small accounts as well as large accounts and trust funds are appreciated by this company

Adair Realty & Mortgage Co.
Exclusive Distributors
270 Madison Avenue, NEW YORK
Phone: Caledonia 7160

"Please address Dept. A-10"

New Issue

$1,000,000

Hayes-Ionia Company

First Mortgage 6½% Serial Gold Bonds

Dated January 1, 1925 Due $100,000 annually January 1, 1926, to January 1, 1935, inclusive.

Authorized and Issued $1,000,000

Interest payable January 1 and July 1, without deduction of normal Federal Income Tax up to 2%. Principal and interest payable at the office of the Trustee. Coupon bonds in denominations of $1,000 and $500, registerable as to principal. $500 denominations obtainable in 1935 maturity only. Redeemable at the option of the Company on any interest date on sixty days' notice at 102½ and accrued interest.

The Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Trustee,
and
Mr. Chas. R. Dunn, Vice-President Union Trust Company, Detroit, Joint Trustee.

Pennsylvania and Maryland State taxes to be refunded

We summarize the salient features of this issue from a letter of Mr. H. Jay Hayes, President of the Company, as follows:

Fourteen years of successful operation under the same management.

Steady growth of business.

Plants of Company are in Grand Rapids and Ionia, Michigan, and are advantageously located both in regard to transportation and labor.

Plants equipped with the most modern machinery for quantity production of high grade automobile bodies.

Nature of business is such that no large investment in inventories is required, and none whatever in dies and patterns.

Bonds issued to refund other securities, for the purchase of property formerly rented, for enlarging and equipping stamping department and for additional working capital.

Bonds secured by a first closed mortgage with equal serial payments of principal.

Net tangible assets equal to $3,750 for each bond outstanding. No other funded debt.

Current assets over three times current liabilities, while net current assets are in excess of the entire amount of this issue.

Net earnings applicable to bond interest, after repairs and maintenance, have averaged annually for the past six years, approximately six times interest charges on these bonds.

A Sinking Fund will provide for the retirement of bonds in addition to those retired serially.

All legal matters pertaining to this issue are subject to the approval of Messrs. Beaumont, Smith & Harris of Detroit, for the Company, and Messrs. Miller, Canfield, Paddock & Stone of Detroit, and Messrs. Saul, Ewing, Remick & Saul of Philadelphia, for the Bankers. Appraisal by The Lloyd-Thomas Company of Chicago. The books of the Company have been audited by Messrs. Haskins & Sells of New York, Detroit, etc.

Subject to the approval of counsel, we offer these bonds for delivery when, as and if issued and received by us, as follows:

$100,000	due January 1, 1926,	at 100⅞	and interest,	to yield 5.50%
100,000	due January 1, 1927,	at 100⅞	and interest,	to yield 6.00%
100,000	due January 1, 1928,	at 100	and interest,	to yield 6.50%
100,000	due January 1, 1929,	at 100	and interest,	to yield 6.50%
100,000	due January 1, 1930,	at 100	and interest,	to yield 6.50%
100,000	due January 1, 1931,	at 99½	and interest,	to yield 6.60%
100,000	due January 1, 1932,	at 98⅞	and interest,	to yield 6.70%
100,000	due January 1, 1933,	at 98¾	and interest,	to yield 6.70%
100,000	due January 1, 1934,	at 98⅝	and interest,	to yield 6.70%
100,000	due January 1, 1935,	at 98½	and interest,	to yield 6.70%

McLaughlin, MacAfee & Co. First National Bank
Pittsburgh at Pittsburgh

The statements contained herein are not guaranteed, but have been obtained from sources which we believe to be reliable and were accepted by us as accurate in the purchase of this issue.

GAROD CORPORATION

Manufactures under the Hazeltine patents

NEUTRODYNE

RADIO

Receiving Sets

and other equipment including

Garod Condensers
Garod-Pyrex Vacuum Tube Sockets

Owns British and Canadian Subsidiary Companies

Possibilities of the

CAPITAL STOCK

described in a special circular which may be had on request.

Palmer, Hayes & Co., Inc.
INVESTMENT SECURITIES
150 Broadway New York

T RADIO

Company manufactures accessories for radio sets and Fords.

Apco
Manufacturing Co.
Class A Stock

Yield about 8%

With Participation in Additional Dividends

Sales, 1917 ....$ 97,076
1924 (1 mo. est.) 1,250,000

Dividends Earned Several Times Over

Assets
Net Quick $20.35 per share
Net Tangible 30.39 per share

Application has been made to list on Curb

Price on Application

Send for Circular A. T.

THROCKMORTON & CO.
INVESTMENTS
115 BROADWAY NEW YORK
Telephone Rector 1060

$250,000

State of

New York

4% Serial Gold Bonds

Due Sept. 1, 1935,
to
Sept. 1, 1948, Incl.

Price to yield
3.825%

J. S. BACHE & Co.
BOND DEPARTMENT
42 Broadway New York
Telephone 3600 Hanover

Exporters

prospecting new fields will find our knowledge of foreign markets of material assistance in securing banking facilities to meet their need.

LEVISON & COMPANY
Bankers
70 WEST FORTIETH ST.
Telephone Longacre 9720

ADVERTISEMENT.

FREE IF YOU ASK FOR IT

January, 1925, Issue

THE INVESTOR'S POCKET MANUAL

12 months' statistical records complete. The High and Low Price Ranges for 1924, all Earnings, Dividends and changes in finances for practically all the Railroad, Industrial, Public Utility, Oil and Mining Companies in which the public is interested.

304 pages of investment facts which are essential to the intelligent investor or trader.

If you are interested in investment securities, any representative banking firm or bond house will be glad to send you a FREE COPY on request.

FINANCIAL NOTICE.

To the Holders of First Lien 15-Year 5% Sinking Fund Gold Bonds of Central Arkansas Railway & Light Corporation Due March 1, 1928.

NOTICE IS HEREBY GIVEN THAT sealed proposals for the sale of bonds of the above mentioned Company, under the mortgage from said Company to Columbia-Knickerbocker Trust Company, as Trustee, for account of Sinking Fund to the extent of Sixty-one Thousand Five Hundred Eighty-five Dollars and Fifty-one Cents ($61,585.51) will be received at the office of the undersigned, Trust Division, 60 Broadway, New York City, on or before January 22, 1925, at twelve o'clock noon, in accordance with the terms of said mortgage.

Bonds accepted must be delivered on January 26, 1925, or security furnished that day, if required, that delivery will be made within ten days. The right is reserved by the undersigned to reject any and all proposals.

IRVING BANK-COLUMBIA TRUST COMPANY, formerly
COLUMBIA-KNICKERBOCKER TRUST COMPANY, Trustee.
By GEORGE E. WARREN, Vice President.

Dated, New York, January 1, 1925.

PANI COMING HERE TO CONFER ON DEBT

Mexican Finance Minister Expected to Meet International Bankers.

$17,500,000 IN ARREARS

Country Expected to Straighten Out Its Obligations Before the End of the Year.

Albert Pani, Finance Minister of Mexico, and one of that country's foremost advocates of governmental economy, is expected to arrive in New York tomorrow. He will visit the Financial agency of the Mexican Government, now in charge of Arturo Elias, and probably will confer with international bankers on Mexico's debt.

Interest instalments amounting to $17,500,000 are in arrears. The International Committee of Bankers on Mexico has not declared the agreement in default, however. Their failure to do so was generally believed to be in anticipation of a revival of interest payments.

Recent incidents are said to give color to the expectation that Mexico will restore to life its debt agreement before the end of the year. Both President Calles and Minister Pani announced two weeks ago that Mexico could get along without an external loan, now that further economies have been put into operation, thus carrying out the work started by former President Obregon. The calling off of the J. L. Arlitt loan of $50,000,000, which the Austin bankers strove to place, was also regarded as of benefit to holders of the present Mexican bonds, as a new issue would have complicated the whole situation.

The debt agreement has scaled down $700,000,000 of principal and back interest payments into a small part of that total. By keeping up payments on the smaller amount figuring in the reorganization Mexico would restore in important measure its foreign credit, bankers said. This in turn, they indicated, might pave the way for a new loan, but this would not be considered for many months to come.

TREASURY'S GOLD UP $300,207,153 IN YEAR

There Was a Decrease in December, However, of $22,660,361 Compared With November.

The Treasury Department's monthly report on the general stock of all kinds of money in the United States as of Jan. 1 shows the following changes during December:

Total	Decreased	$23,677,194
Gold	Decreased	22,660,361
Silver dollars	Increased	1,277,000
Federal Reserve notes	Decreased	1,777,850

Changes during the twelve months ended Jan. 1 were as follows:

Total	Decreased	$262,705,107
Gold	Increased	300,207,153
Silver dollars	Increased	13,537,082
Federal Reserve notes	Decreased	577,365,440

The Treasury's complete table of the stock of money of various kinds held in the United States Jan. 1 compares as follows:

	Jan. 1, 1925.	Dec. 1, 1924.	Jan. 1, 1924.
Gold coin and bullion—	$4,547,407,014	$4,570,067,375	$4,247,200,861
Silver dollars—	511,919,851	510,642,851	498,382,769
Subsidiary silver—	283,156,178	281,208,421	276,887,941
United States notes—	346,681,016	346,681,016	346,681,016
Federal Reserve notes—	2,244,961,180	2,246,739,030	2,822,326,620
Federal Reserve bank notes—	8,559,193	8,921,193	14,420,170
National bank notes—	772,046,817	774,148,557	771,566,979
Total—	$8,714,731,249	$8,738,408,443	$8,977,466,356

Comparison of the most important items on Jan. 1 for a series of years is as follows:

	Gold.	F. R. Notes.	Total.
1925.	$4,547,407,014	$2,244,961,180	$8,714,731,249
1924.	4,247,200,861	2,822,326,620	8,977,466,356
1923.	3,933,475,615	2,817,191,215	8,614,433,297
1922.	3,656,088,551	2,781,791,260	8,282,433,487
1921.	2,784,834,427	3,735,719,345	8,372,959,004
1920.	2,787,714,306	3,295,789,145	7,961,320,139
1919.	3,080,510,011	2,859,843,920	7,780,793,606
1914.	1,917,498,443	....	3,767,082,704

Money in circulation, covering the amounts held in the country outside of the Treasury reserve and the Federal Reserve Banks compares as follows:

	Jan. 1, 1925.	Dec. 1, 1924.	Jan. 1, 1924.
Gold coin and bullion—	$712,788,128	$704,967,542	$693,268,623
Silver dollars—	70,450,174	66,643,324	76,898,291
Subsidiary silver—	275,826,826	273,049,982	269,718,826
United States notes—	342,929,907	341,869,266	343,170,160
Federal Reserve notes—	2,243,746,394	2,246,026,249	2,821,234,456
Federal Reserve bank notes—	8,402,121	8,710,002	14,088,940
National bank notes—	756,858,611	759,029,037	754,023,781
Total—	$6,359,700,002	$6,250,069,502	$6,360,177,897

In the present total stock of money there are $1,508,993,659 gold certificates, $438,299,305 silver certificates and $1,404,877 Treasury notes of 1890. They are not included in the first of the above tables, being covered by equivalent amounts of gold or silver held in trust against them.

The largest total stock of money was $8,977,466,356, on Jan. 1, 1924. Total stock of gold last month was the largest ever recorded.

Cuba Company Buys Locomotives.

An order for six Mikado type locomotives has been placed by the Cuba Company with the American Locomotive Company.

FINANCIAL NOTES.

The Bankers Trust Company has been appointed registrar for the capital stock of the Keiner-Williams Stamping Company.

The Central Union Trust Company of New York has been appointed trustee of the Investment Managers' Company for investment trust certificates Series A indenture, dated Jan. 1, 1925, also trustee of the American Telephone and Telegraph Company for the thirty-five-year sinking fund 5 per cent. debentures, due Jan. 1, 1960.

Walter MacNaughten has been appointed an Assistant Secretary of the American Trust Company. Mr. MacNaughten, who is in charge of the trust department, was formerly with the New York Trust Company.

Warren O. Cawley has joined the retail sales department of H. D. Williams & Co., members of the New York Stock Exchange.

W. A. Harriman & Co., Inc., and Blair & Co., Inc., announce that the books have been closed on the $10,000,000 The Cuba Company ten-year secured 6 per cent. convertible bonds, the entire amount having been sold.

Bonner, Brooks & Co. are distributing a circular on electrical refrigeration, which describes the development and improvement of the industry and possibilities for growth.

J. Brandenburg and M. L. Bregman have formed a partnership to be known as Brandenburg & Co., members of the New York Curb, to deal in unlisted and Curb securities.

Stone, Prosser & Doty have issued for distribution a quotation sheet listing banking, insurance, surety and trust company, public utilities, sugar, shipping, industrial, baking and tobacco stocks and miscellaneous bonds.

Henry R. Monroe, formerly of H. Cassel & Co., and Ray H. Bramley, formerly with Bramley & Smith, have formed a copartnership under the firm name of Monroe & Bramley, members of the New York Stock Exchange, to deal in a general stock and bond brokerage business at 52 Broadway.

Morrison & Townsend have prepared a circular giving the book value, earnings and dividend rate of New York bank and trust company stocks and the liquidating value and dividend rate of a number of insurance company stocks.

Robert C. Wimmill of Gude, Winmill & Co. and Joseph J. Kerrigan have been elected members of the New York Cotton Exchange.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values.

	Bid.	Asked.
Argentine 5s, 1945.........M. & S.	83	85
Argentine 6s, 1957, A......M. & S.	95	95¼
Argentine 6s, 1958, B..........	95	95½
Argentine 7s, 1927.........F. & A.	102	102¼
Austrian Gov. 7s, 1943....J. & D.	96⅝	97
Belgium 6s, 1955..........	87½	87⅝
Belgium 6½s, 1949.........M. & S.	93⅛	94
Belgium 7½s, 1945..........J. & D.	109	109½
Belgium 8s, 1941..........F. & A.	107⅝	107⅞
Brazil Cent. Rys. 7s, 1952.J. & D.	83⅝	84
Can. Steamship 7s, 1942...M. & N.	98	98¼
Carlsbad 8s, 1954.........M. & N.	87⅛	88
City of Bergen 8s, 1945....M. & N.	111	112
City of Bergen 6s, 1949...A. & O.	95½	95¾
City of Berne 8s, 1945.....M. & N.	110¼	111
City of Bordeaux 6s, 1934.M. & N.	84½	85½
City of Gt. Prague 7½s,'52.M. & N.	91½	93
City of P. Alegre 8s, 1961.J. & D.	94½	96¼
U. S. of Brazil 8s, 1941...J. & D.	96⅝	97
U. S. of Brazil 7½s, '52..A. & O.	106	..
Dom. of Canada 5s, 1926...A. & O.	101¼	..
Dom. of Canada 5½s, 1929.F. & A.	102⅝	102⅞
Dom. of Canada 5s, 1931...A. & O.	101⅞	102
Dom. of Canada 5s, 1952...M. & N.	102⅝	102½
Holland-Am. Line 6s, 1947.M. & N.	83	85
Hungary 7½s, 1944.........M. & N.	90⅛	90¼
Lower Aust. H. E. 6½s, '44........	85⅜	85½
Rep. of Col. 6½s, 1927......A. & O.	99½	99⅞
Rep. of Chile 7s, 1942....M. & N.	100¼	100½
Rep. of Chile 8s, 1941.....F. & A.	107½	108
Rep. of Chile 8s, 1926.....A. & O.	103⅛	103½
Rep. of Chile 8s, 1946.....M. & N.	107	107⅜
Rep. of Haiti 6s, 1952.....A. & O.	92½	93
Rep. of Peru 8s, 1944............	99½	99⅞
Chinese Gov. 5s, 1951......J. & D.	42½	43
City of Christiania 8s, '45.A. & O.	110	110⅝
City of Christiania 6s, '54.M. & S.	95½	96½
City of Copen. 5½s, 1944..J. & J.	96	96¼
City of B. Aires 6½s, '55..J. & J.	96	96⅛
City of Montevideo 7s, '52.M. & N.	89	90
City of Trondhjem 6½s,'44.J. & J.	97¼	97⅝
Czechoslovak Rep. 8s, 1951.A. & O.	99½	100
Czechoslovak Rep. 8s, 1952.A. & O.	99⅝	100
Rep. of Bol. s. f. 8s, 1947..M. & N.	92⅞	93¼
Rep. Cuba ext. 5s, 1944....M. & S.	96½	96⅝
Rep. Cuba ext. 5s, 1949....F. & A.	..	98
Rep. Cuba ext. 4½s, 1949.F. & A.	..	88
Rep. Cuba 5½s, 1953.......J. & J.	97	97¼
Rep. of Poland 6s, 1940...........	72	72½
Denmark 8s, 1945..........A. & O.	110½	111½
Denmark 6s, 1942..........J. & J.	100¼	101
Dan. Mun. 8s, Ser. A, '46.F. & A.	109⅜	110¼
Dan. Mun. 8s, Ser. B, '46.F. & A.	109⅜	110¼
Dutch East Indies 6s, 1947.J. & J.	99⅝	100
Dutch East Indies 6s, 1962.M. & S.	99⅝	99⅞
Dutch East Indies 5½s....March	95⅜	96
Dutch East Indies 5½s....Nov.	95½	95⅞
El Salvador 8s, 1948.........J. & J.	103¼	103½
Fram. Ind. & Dev. 7½s, '42.J. & J.	93⅝	94¼
French Gov. 7½s, 1941.....J. & D.	100	100¼
French Gov. 8s, 1945......M. & S.	103⅝	103¾
French Gov. 7s, 1949......J. & D.	92¼	92⅜
Finland 6s, 1945..........M. & S.	86	86¼
German Gold Loan 7s, '49.A. & O.	94⅛	94¼
Greek Gov. s. f. 7s, 1964........	88	88½
Italy 6½s, 1925...........F. & A.	99⅞	100
Japanese 4s, 1931..........J. & J.	82½	82¾
Ind. Bank (Japan) 6s, '27........	98⅜	99
Con. Power (Japan) 7s, '44........	90½	91
Japanese 6½s, 1954.........F. & A.	91¼	91⅝
Oriental Dev. 6s, 1953.....M. & S.	85½	86½
Jurgens U. M. W. 6s, 1947.J. & J.	89⅝	89¾
Nord. Ry. 6½s, 1950.......A. & O.	81	81¼
City of Lyons 6s, 1934.....M. & N.	85	85¾
City of Marseilles 6s, 1934.M. & N.	84½	85¼
City of Soissons 6s, 1936..M. & N.	84	85
U. S. of Mexico 4s...........	22	24
U. S. of Mex. 4s, '54..A..J. & D.	21	21¼
U. S. of Mexico 4s, 1910..J. & J.	25½	26½
U. S. of Mexico 5s............	38	42
U. S. of Mex. 5s, '45..A..Q. Jan.	34⅜	35¼
U. S. of Mexico 6s, 1913..J. & J.	39¼	39⅜
Mex. Irrig. Wks. 4½s, '43.M. & N.	20½	..
King. of Neth. 6s, 1972....M. & S.	104¼	104½
King. of Neth. 6s, 1954...A. & O.	100⅝	100½
King. of Norway 8s, 1940..A. & O.	112⅝	113¼
King. of Norway 6s, 1952..A. & O.	98½	99
King. of Norway 6s, 1943..F. & A.	98⅝	99
King. of Norway 6s, 1944..F. & A.	98¼	99
King of S. C. & S. 8s, '62.M. & N.	85⅜	86
Paris-Orl. R. R. 7s, 1954..M. & S.	88	88⅜
Paris-Lyons-Med. 6s, 1958.F. & A.	80¼	80½
Paris-Lyons 7s, 1958.......M. & S.	88⅜	88⅞
Paulista Ry. 7s, 1942......M. & S.	97	98
State of Queensl'd 6s, 1947.F. & A.	102½	103½
State of Queensl'd 7s, 1941.A. & O.	109	110
State of Rio Grande do Sul 8s, 1946.....A. & O.	96	97
Rio Janeiro 8s, 1946.......A. & O.	95	95⅜
Rio Janeiro 8s, 1947.......A. & O.	94½	94⅝
Rotterdam 6s, 1954.........M. & N.	101	101¼
Dom. Rep. 5s, 1958.........F. & A.	101⅝	..
Dom. Rep. 5½s, 1942......M. & S.	91½	93
State of Sao Paulo 8s, '36.J. & J.	102	103
City of Sao Paulo 8s, '52.M. & N.	99	100
Dept. of the Seine 7s, 1942.J. & J.	90	90½
King. of Sweden 6s, 1939..J. & D.	104	104⅝
King. of Sweden 5½s, '54.M. & N.	99	99¼
Swiss Confed. 8s, 1940.....J. & J.	..	116¼
Swiss Gov. 5½s, 1946......A. & O.	101¼	101½
City of Tokio 5s, 1952....M. & S.	66½	67½
Rep. of Uruguay 8s, 1946..F. & A.	106¼	106⅜
City of Zurich 8s, 1945....A. & O.	110	111¼
Un. K. 5½s, 1929..........F. & A.	116⅝	117
Un. K. 5½s, 1937..........F. & A.	105⅝	106
U. S. S. Copen. 6s, 1937..J. & J.	93¼	94½

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r, 1930	102½	103¼	Pan 2s, r, 1938	100¾	101¼
2s, c, 1930	102½	103¼	Pan 3s, r, 1961	96	97¼
3s, r, 1946	95	97	Pan 3s, c, 1961	95	97
3s, c, 1946	95	97	P I 4s, '34.	92	95
4s, r, 1925	100¼	100¾	P I 4s, '35.	92	95
4s, c, 1925	100¼	100¾	P I 4s, '36.	92	95
Pan 2s, c, 1936	100¾	101¼			

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Alaska J..	1¼	1¾
Alb & Sus.	198	..
Alis & W..	100	..
Alli Rlty..	118	..
A C & D pf.	117¾	118
Allis-Ch M pf.	103	104½
Amal S 1st pf.	94½	..
Am Bk N pf.	53½	54¼
Am B Sug pf.	82	85
Am B S & Fdy pf...	107	110
Am C & F pf.	122½	125
Am Chicle ctfs	37¼	40
Do pf...	94	95
Do pf cfs	90	94
Am Coal..	64	..
Am & F P f pd.....	122⅞	125
Am Ice pf.	79	80
Am La F F E pf..	97	99
Am Metal pf.	114¼	119
Am Lo pf.	120¼	121
Am Piano pf.	93½	94
Am Rad pf	127	..
Am Roll M pf.	106	108
Am Snuff pf.	95	100
Am S Tob.	12¼	13
Do pf....	34	39
Am Type F pf.	103	110
Am W W & E 7% pf.	98	102
Do 6% pf	96	96½
Am Whl pf	96½	97½
Am Wl pf	95	96
Am Wr Pa ctfs	1	5
Ann Arbor pf.	43	45
Arch D M.	27	27½
Do pf....	92½	..
Armour, Del, pf.	93	93⅝
Atlas Pdr.	51	52
Aus N pf.	90	92
Auto K H	2¼	2½
Auto Sales	4	5
Do pf....	16	16¾
Bald L pf.	115	116
B & A pf.	88½	94
Bar Leath	34½	37½
Do pf...	92	94
Bayuk Cig 1st pf...	97½	98
Do 2d pf	98¼	..
B'ch Creek	38	39⅝
B-Nut pf...	113½	..
Beth S 8% pf.	112¼	112½
Blumenthal pf.	..	80
Booth Fish 1st pf..	30	38
Brit E S.	3	3½
Bruns Ter.	4	4½
B, R & P pf.	88	..
B & S pf.	48	54
Burns Bros pr pf....	115	117½
Bush Ter.	65½	..
Cal & Hec.	18	18¼
Can So...	56	57½
Case T M.	30	31
C'tain-teed 1st pf...	87	90½
Do 2d pf	80	82½
C & A cfs.	5	10
Do pf cfs	13	18⅝
Chi Y C..	52	52½
C, C, C & St L.....	153½	160
Cl & P...	69⅝	70⅝
Do spec..	39½	..
Clu-P pf..	103	104½
Coca-Cola pf.	95	99
Col F & I pf.	..	120
C & S 1st pf.	60	63
Do 2d pf	55	57½
Com Inv T	53½	56
Do pf...	105	..
Com S, B.	110	114
Cont C pf.	112½	117
Cosden pf.	87	89½
Crex Carp.	43	47
Cuba R R pf.	85	90
Cushman's S 7% pf.	100	..
Do 8% pf	100	..
D P & Lt.	100	..
Do pf...	89	..
De B M..	23	25
D & Co pf	87⅝	89¼
D, H & S W	75	..
Det & M..	51	..
Do pf...	70	..
Det U Ry.	27	..
D & R 1st pf.	96½	98⅝
D, S S & A	3	4
Do pf...	6	7
Du P deb.	95½	95⅝
Dur Hos'y	6	8
Do pf...	40	50
E Kod pf.	111	..
Elk H C'l.	10	12
Do pf...	21	25
Em Brant	2	2⅝
End-J pf...	112½	115
Erie & P..	60⅝	62
Fairbanks.	2½	4
F M & S.	23	24
Fid-P F I.	158	164
F B, O, pf.	105½	106
Frk Simon pf.	104¼	104⅜
G A T C pf.	98	100
Gen A pf.	96	99
Gen Bak'g pf.	110	123
Gen Cigar pf.	106¼	108⅜
Gen M pf.	90	95
Do 6% d.	90	96
Gt W Sug pf.	110	110¼
G B & W..	63	85
Greene-C...	18½	19
Guan Sug.	6	6⅛
Do pf...	80	85
Hack Wat.	18¼	..
Hanna 1st pf.	87	88
Harb-W ..	130	..
Hayes Whl pf.	100	101
Helme ...	70	80
Do pf...	112½	..
Hock Val.	92	110
Hyd S pf..	5	9
Ill C pf...	116	118
Do l l...	74	76
Indian Ref pf.	85	93½
Ing-R	240	247
Do pf...	102	108
Inland Stl pf.	107⅛	110
Int N pf..	96	98
Int Pa pf.	95	..
Int Salt...	72	80
Int Sh pf.	117⅝	120½
Iowa Cent.	1¼	..
Iron Prod	88	90
Jewel Tea	20¼	20½
Do pf...	102	103
Jol & Chi.	119¼	..
J & L pf.	112	115
Kayser(J) 1st pf...	90	92
Kelly Sp T pf.	43¾	50
Kelsey Whl pf.	109	..
Kinney pf	98	100
Kresge(SS)	475	490
Do pf...	100	113¼
Kresge D S pf.	89½	92
Kress(SH) pf.	120	..
Kup'heimer, B	27¼	29
Do pf...	97	100
Lacl Gas pf.	81	..
L & M pf.	116½	118½
L-W B 1st pf.	103	106
Do 2d pf	100	110
Lorill'd Co pf.	109	112⅝
McC'ry pf.	104	106
Mack Tr'ks 2d pd...	118	121
Do 2d pf	99	100
M'kay Cos	113	116
Do pf...	67½	68
Macy pf...	115⅝	..
Mah Coal.	700	..
Mal'son pf	83	88
Man B'ch.	⅝	..
Man Shirt pf.	..	109⅝
Manati S..	46⅝	50
Do pf...	75	80
Mkt St Ry	9	10
Do pf...	25	31
Mich Cent.	495	..
Midv Stl.	30½	31
M & St L.	2⅝	2¾
M & B pf.	67½	..
M, St P & S S M pf	70	72
Do l l...	60⅝	62¾
Mont Pow pf.	109½	110¼
Mull Body pf.	80	87
Nash Mots pf.	105	..
N, C & St L.	140	145
Nat Acme.	7¼	7¾
Nat B pf.	122	..
Nat C & S pf.	90	100
Nat Ld pf	116½	117
Nat Supply pf.	105½	..
Nat Surety	190	205
N N & H R, G & E	52½	55⅝
Do pf...	82¼	93
N Y, B & M B pf..	90	..
N Y Can..	34½	34⅝
Do pf...	93	100
N Y, L & West ...	100	..
N Y Shipb	15½	20
N Y S Rys	..	75
Do pf...	..	83
Nia L & O Pow pf..	104	..
N F Power	44	47
Do pf...	28¼	28¾
N & W pf.	76	76¾
Nor Cent.	75½	..
Nunnally..	8	8¼
OnyxHos'y	20	22
Ont Min..	6⅛	6⅞
Orph Circ pf.	98	100
Otis El pf.	102½	106
Owens Bot pf.	100	115
Pac Coast.	28	30
Do 1st pf	58	70
Do 2d pf	37	40
Pac Mills.	..	84
P T & Tel.	89	94
Do pf...	93	96
Pack M C pf.	103	103½
Pa Ed pf.	99⅝	..
Penney pf.	105¼	106
Peo & E..	18	20
Phil Co 5% pf.	35½	..
P R C & I ctfs	49¼	50
Ph Hos'y.	20	30
Do pf...	85	90
P, C, C & St L.....	100	..
Pitts Coal pf.	97¼	99½
P, Ft W & C	127	146¼
Do pf...	139¼	141
Pitts T C pf.	87	87½
Pitts S pf.	101½	102½
P R A T.	54	61
Postum Cer pf.	116	117
Pr Stl Car pf.	87	90
P & R cfs.	20	..
P S, N J, 8% pf....	..	111½
P S E P pf.	102	..
R R Sec I C stk cfs	71	71½
Ry Stl Spr pf.	118⅝	119
Rand M...	35⅝	37
Rem T 1st. pf.	96	100
Do 1st pf, Ser S..	100	102¼
Do 2d pf	100	112
Rens & S..	116	..
Reyn T pf	119⅝	120¼
R Rets....	11	12
Do 1st pf	68	73
Rossia Ins	92	92⅝
Rutl'd pf.	59	61
Schulte pf.	110	112⅜
ShellTrans	41⅝	42½
Sher-W'ms 1st pf...	104½	..
Sim'ns Co pf.	100	102
S-S S & I pf.	92	97
So P R S pf.	98	100
So R, M & O ctfs....	68	..
Spald'g 1st pf.	98½	..
Spicer Mfg pf.	94	96
Stand Mill	66	69½
Do pf...	81	86
Std Pl Gl pf.	75½	77½
Stern Bros pf.	112	..
Studeb Co pf.	114	114⅝
T P L Tr.	300	350
Third Av..	12	14
Tran & W.	33½	34⅝
T C R T pf.	92	94½
Und T pf.	114	120
U T C pf.	115	116
U Cig Sts pf.	114	119¼
U Dyew'd.	21	28
Do pf...	52	84⅝
Un Fruit..	212	216¼
U Rys In.	23	23½
U S D C pf.	150	..
U S Exp..	4	6
U S Ind A pf.	105	107
U S R & I pf.	120	124
U S Tob..	54	55⅝
Do pf...	104½	109
VanRaalte	18	21
Do 1st pf	67	70
Va-Car Ch ctfs	¾	1½
Do pf cfs	..	10
Do B....	1	1¼
Do ctfs..	¾	1½
Va I, C & Coke ...	42½	44
Do pf...	79	80
Va R & P pf.	90	..
Vulcan Det	4	8
Do A...	4	..
Do pf...	64	73
Do pf A.	40	..
Wab pf B.	39	40
W F Exp.	12½	13
W Pa Pow pf.	104½	..
W Elec pf	114	114⅝
W E & M 1st pf...	84	85
W'wire Stl pf.	..	26
Wor Pump pf. A...	87	88

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 14.—Revenue receipts and expenditures as at close of business Jan. 12:

Receipts.	This Month.	Corresp. Period Last Year.	Fisc. Yr. *1925.	Corresp. Period Fisc. Yr. *1924.
Customs	$15,745,936.62	$12,064,197.34	$285,099,040.75	$281,823,824.51
Internal revenue, income and profits tax	5,954,716.23	8,059,915.64	789,539,767.02	827,447,889.29
Misc. internal revenue	30,073,063.38	42,847,557.67	485,922,849.89	566,031,249.71
Miscellaneous receipts— Proceeds Gov't-owned foreign obligations:				
Principal	....	6,620.03	23,205,547.81	60,993,206.14
Interest	19,359.57	19,359.57	79,797,097.83	80,877,573.70
Railroad securities	2,026,639.71	1,900,468.71	113,316,992.04	20,005,129.76
All others	41,127.72	21,776.95	3,604,001.14	5,044,144.51
Trust fund receipts reappropriated for investments	614,507.84	514,093.16	16,615,597.58	15,787,034.88
Proceeds sale of surplus property	206,848.46	1,238,001.62	11,528,179.21	27,171,072.86
Panama Canal tolls, &c.	628,866.17	863,635.51	12,874,745.07	14,564,642.17
Rcts. from misc. sources credited direct to appropriations	1,286,811.65	411,858.50	15,922,450.50	19,416,041.09
Other miscellaneous	5,179,714.47	7,620,498.53	94,060,786.93	125,853,928.65
Total ordinary	$61,776,713.82	$75,568,098.23	$1,931,487,053.77	$2,045,015,706.77
Excess of ord. rcts. over total exprs against ordinary receipts	....	....	20,838,000.80	56,037,720.68
Excess of total exprs. chargeable against ord. receipts	135,244,129.79	38,096,727.57	....	....
Total exprs. chargeable against ord. receipts	$197,020,843.61	$113,664,730.80	$1,910,648,964.97	$1,988,977,986.09

*Receipts and expenditures for June reaching the Treasury in July are included.

FINANCIAL NOTICE.

SOUTH PACIFIC COAST RAILWAY COMPANY.

First Mortgage 4% Guaranteed Gold Bonds due July 1, 1937.

Notice is hereby given that The Farmers' Loan and Trust Company, as Trustee under the Mortgage made by the South Pacific Coast Railway Company, dated July 1, 1887, will receive bids for the sale to the Sinking Fund under said Mortgage of so many of the bonds of said issue as Two Hundred Twenty-four Thousand, Five Hundred and six dollars and seventy-seven cents ($224,506.77), applicable to the purpose will redeem at or under par and accrued interest and that it will to the extent of said $224,506.77 purchase and redeem such bonds as may be offered at or below the rate above stated, giving preference to the lowest bids received. Bids should be presented before 12 o'clock noon on the 22d day of January, 1925, and should be enclosed in a sealed wrapper, directed as follows: "Proposals to Sinking Fund of the South Pacific Coast Railway Company, The Farmers' Loan and Trust Company, 16-22 William Street, New York City."

THE FARMERS' LOAN AND TRUST COMPANY, Trustee,
By JAMES H. PERKINS, President.
Dated: New York, N. Y., Dec. 31, 1924.

DISSOLUTION NOTICES.

NOTICE IS HEREBY GIVEN THAT THE partnership heretofore existing between the undersigned, doing business under the firm name of Stanton & Leslie, as insurance brokers at 33 West 42nd Street, New York City, was dissolved by mutual consent on Dec. 31, 1924.

George J. Stanton will continue the business at 1,270 Broadway, New York City.
GEORGE J. STANTON,
GRAHAM M. LESLIE.

DIVIDENDS.

CONTINENTAL CAN COMPANY, INC.

A dividend of 6% payable in Common Stock of the Company has been declared, payable on February 16th, 1925, to Common Stockholders of record as of the close of business on February 5th, 1925. Books will not close.

J. B. JEFFRESS, JR., Treasurer.

COPARTNERSHIP NOTICES.

CROCKER BROTHERS,
21 East 40th St.,
New York City.

We beg to give notice that the partnership heretofore existing under the firm name of Crocker Brothers was terminated by the death of Mr. William Dette and that the other partners, with Mr. L. H. Atkinson, have formed a partnership to continue the business under the firm name of Crocker Brothers.

Jan. 1, 1925.
D. FAIRFAX BUSH,
GEORGE A. CROCKER JR.
CHARLES H. NEWCOMB,
J. BENTLY CUEMAN,
L. H. ATKINSON.

DISSOLUTION NOTICES.

NOTICE IS HEREBY GIVEN: That the co-partnership lately subsisting between the undersigned, HENRY GUILD and SAELEY GUILD, engaged in the business of grain brokers and commission merchants at No. E-25 Produce Exchange Annex, New York, N. Y., under the firm name of GUILD & COMPANY, has this day been dissolved. The interest of Saeley Guild in said firm of GUILD & COMPANY having ceased, the said Henry Guild will continue to do business under the firm name of GUILD & COMPANY.

New York, N. Y., Jan. 5, 1925.
(Signed) HENRY GUILD. (L. S.)
(Signed) SAELEY GUILD. (L. S.)

A Business Growth

Based Upon

A Great National Service

THE success of any business, over a period of years, must, in the final analysis, depend upon the value of the service which it renders.

The need for an unbiased and expert service for investors was realized many years ago by John Moody, the founder of Moody's Investors Service.

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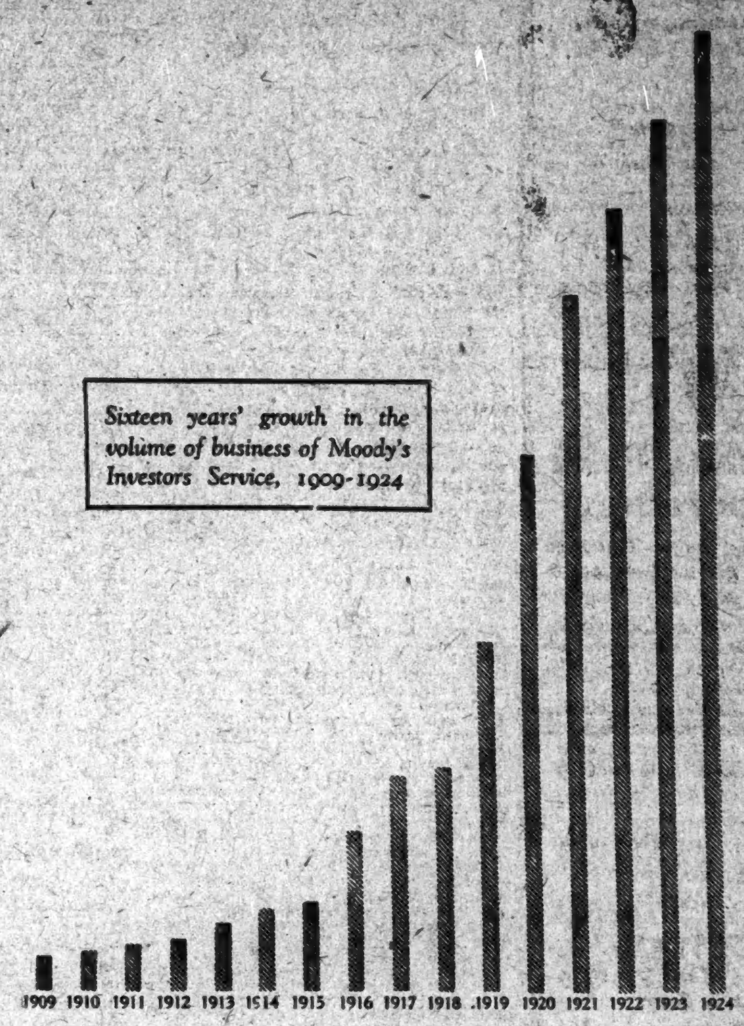
The substantial and constant growth shown in the accompanying chart has also been made possible by renewals, year after year, from clients who realize the wisdom of keeping their invested funds surrounded by every possible safeguard.



MOODY'S INVESTORS SERVICE

JOHN MOODY, President

35 Nassau Street New York

CHICAGO First Nat'l Bank Bldg. PHILADELPHIA Real Estate Trust Bldg. BOSTON 141 Milk Street LOS ANGELES Pacific Mutual Bldg.

STATE BANK OF THE U.S.S.R.

(Union of Socialist Soviet Republics.)
Formerly State Bank of the R. S. F. S. R.
Created by Decree of the Soviet Government of October 12th, 1921.

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N. B.—1 chervonetz contains 119.4826 grains of pure gold and equals £1. 1s. 1¾d. or $5.14½.

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Broad and Beaver Sts.
115 Broadway. 20 E. 45th St.

The COAL & IRON NATIONAL BANK
Personal Service Headquarters

The undersigned announce the formation of a co-partnership under the firm name of

MONROE & BRAMLEY
Members New York Stock Exchange
52 Broadway New York

for the transaction of a general stock and bond brokerage business

Henry R. Monroe
Member New York Stock Exchange
Ray H. Bramley

January 15, 1925

CUSTOMERS' MAN WANTED

Old established New York Stock Exchange firm desires to engage a customers' man controlling high-grade, active accounts. Address replies to Box 5, Doremus & Co., 44 Broad Street, New York City. Telephone Broad 1002.

January 15, 1925.

We regret to announce that

Mr. A. B. Murray

has this day resigned as Manager of our Trading Department.

Horwitz & Company
60 Wall Street New York

WANTED

Male Secretary-Stenographer with Wall Street experience who desires chance for advancement. Good education essential. Replies will be held strictly confidential.

H 74 Times.

OPPORTUNITY for INVESTOR

Well established concern, located on New York's greatest business avenue, wishes $200,000 or more of additional capital to expand business in order to take care of the needs of over 1,000 clients. Present assets $350,000. Well rated and has been doing business for many years. To those who will furnish necessary capital this concern will issue bonds or give special partnership.

S 812 TIMES DOWNTOWN.

FINANCIAL NOTICE.

SOUTHERN PACIFIC RAILROAD COMPANY

First Refunding Mortgage Gold Bonds.

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3rd, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $13,000, in the year 1924, in trust to be used to redeem said bonds; and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $12,409.33 in the Sinking Fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before March 2, 1925, at 12 o'clock noon, and should be endorsed "Bids for the Surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.
By G. L. KING, Secretary.
Dated, January 13, 1925.

DISSOLUTION NOTICES.

WHITESTONE & HIRSCH, 61 EAST 4th St., have dissolved partnership. William Hirsch has assumed all liabilities incurred until Jan. 12, 1925, and thereafter.
DAVID WHITESTONE.

DISSOLUTION NOTICES.

RIFKIN & MILLER, 33 WEST 26TH ST., have dissolved partnership. Isidore Miller has assumed all liabilities, incurred until Jan. 1, 1925. BARNET RIFKIN.

Amer. Cyanamid
Atlas Port. Cement
Chase National Bank
Bankers Trust
Borden Co.
Wickwire Spencer Steel
Phelps Dodge Corp.
Celluloid Co.
Victor Talking Mach.
Central Aguirre
McCall Corp.
Metropolitan Stores
Northern Ohio Power W. I.
Virginian Power
Stone, Prosser & Doty
52 William St., N. Y. Hanover 7728.

Chicago, Aurora & Elgin 6s, 7s and stock
By-Products Coke Com.
Amer. La France Fire Engine Preferred
Wichita Falls & So. 5s
Southern Cities Utilities Preferred and Common
Rochester & Syracuse 5s
Augusta-Aiken Ry. & Elec. Preferred & Common
Escanaba Paper Co. 6s & Stock
Yosemite Lumber 6s
Pacific States Lumber 8s
Chicoutimi Pulp 6s

Water Co. Securities
Lumber Co. Securities
Timber Co. Securities
CHAS. A. DAY & CO.
Incorporated
44 Broad St., N.Y. Tel. Broad 0516
Sears Building, Boston

Amer. Canadian Properties
Central Mercantile Bank
Columbia Phonograph
Kan. City Ry. Bds. (all iss.)
Penick & Ford, Ltd.
Pittsburgh & Lake Erie R. R.
Richmond Radiator
South. Baking Com. & Pfd.
Southern Oil & Transp. Pfd.
U. S. Rub. Recl. Com. & Pfd.
Van Camp Packing Pf. & 8s
HOIT, ROSE & TROSTER.
2 Rector Street Whitehall 1620

J. K. Rice, Jr. & Co. Buy & Sell
Amer. Cyanamid Com. & Pfd.
Atlas Portl'd Cem. Com. & Pfd.
Bucyrus Co. Com. & Pfd.
City & Suburban Homes
Johns-Manville, Inc.
Mer. Stores New Com. & Pfd.
N. Y. State Rys. Com. & Pfd.
Phelps Dodge Corporation
Singer Manufacturing, Ltd.
Singer Manufacturing Co.
Troy Laundry Mach. Com.
Victor Talking Machine
W. Va. Pulp & Paper C. & P.
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Northern Ohio Power Co.
When, as and if issued
Bought—Sold—Quoted
Stone, Prosser & Doty
52 William St., N.Y. Hanover 7728.

Radio Corporation of America
(OLD STOCK)
BOUGHT—SOLD
Thomas O'Donnell
Member New York Curb Market
25 Beaver St. Broad 2715

Hanover Insurance
Globe & Rutgers Ins.
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Bowman-Biltmore Corp.
(All Issues)
BOUGHT AND SOLD
Macartney, McLean & Dawson
62 B'way, N. Y. Tel. Hanover 5610

DAYTON PR. & LT.
COMMON
C. C. Kerr & Co.
2 Rector Street New York
Telephone Whitehall 8840-52

Investment Suggestions
Sent on Request.
Richard W. Clarke & Co., Inc.
15 Broad St. Tel. Hanover 2633

Standard Pr. & Lt.
Preferred & Common
Taylor & White
46 Broadway, N. Y. Tel. Hanover 3286

Middle West Utilities
COMMON
McGuire, Cole & Co.
44 Pine Street New York
Telephone John 1416 and 1417

TWO BANKS INCREASE THEIR CAPITAL STOCK

Seaboard National Stockholders Vote Added Shares Raising Capitalization $1,000,000.

ANNUAL MEETINGS HELD

Stock for $400,000 to Be Issued by East River National; Other Banks Elect Officers.

Stockholders of the Seaboard National Bank ratified yesterday at their annual meeting the directors' proposal that the bank's capital be increased from $4,000,000 to $5,000,000. This will be done through the issuance of 10,000 shares of stock of $100 par value, which will be sold to the present stockholders at $100 a share against the present market value of $340 a share. Stockholders will be privileged to subscribe for one such share for each four shares now held.

The East River National Bank also approved at a stockholders' meeting of a capital increase. That bank's capital will be increased to $2,500,000 through the issuance of $400,000 stock. The 4,000 shares, also of $100 par, will be sold at $225 a share, of which $125 will be applied to surplus account.

Alfred Fantl was elected a director and Vice President of the Seventh Avenue National Bank of New York at the annual meeting yesterday. Other directors, and retiring officers, were reelected. Directors were re-elected by stockholders of the Equitable Eastern Banking Corporation. In their first meeting, the board declared the regular quarterly dividend of 2 per cent. on the corporation's capital stock, payable yesterday to stock of record Dec. 31. Henry C. Titus was appointed General Manager of the corporation. Officers were re-elected.

William H. Dillistin was elected a director and Vice President of the People's Bank and Trust Company. He is Assistant Federal Reserve Agent of the Federal Reserve Bank of New York, Manager of the Bank Examinations Department and is also a National Bank Examiner under the Controller of the Currency. Floyd H. Crane and Reuben E. Kipp were added to the board. Stockholders of the Grace National Bank elected John W. Cutler of Edward B. Smith & Co. a director of that bank. Other directors were reappointed.

The Board of Directors of the Greenville Banking and Trust Company of Jersey City, N. J., elected C. Edward Schlich, Secretary-Treasurer, as Vice President. H. D. V. Shaw, Assistant Treasurer moved into the office of Secretary-Treasurer, and Walter S. Stiller was elected Assistant Treasurer.

Officers and directors were re-elected by the New York Trust Company, the Broadway Central Bank and the Pacific Bank.

The following new directors to the American Union Bank, 10 East Twenty-second Street, have been elected: Joseph Leblang, Louis Glenby, William Kaufman, William P. Goldman and Morris Rosenstein.

COST OF CATTLE SHIPMENT.

Bureau of Railway Economics Says It Is 5 3-5 Cents on Buyer's Dollar.

Freight charges on live stock shipments represent only 5 3-5 cents out of each dollar paid for the stock, while the producer or seller at point of shipment realizes net proceeds of 91 2-5 cents, according to a study completed by the Bureau of Railway Economics. The other 3 cents in the purchasing dollar are divided among other costs of distribution, the report says.

This study shows that apparently the principal factors influencing the seller's net proceeds are the quality of the stock and the marketing conditions; and that in the marketing of cattle, calves, hogs and sheep the transportation costs permit their free movement to market centres from a wide range of territory.

The figures show that out of 1,304,907 head of steers sold during the year, 132,432, or 10.2 per cent., were graded as "choice and prime" and sold at an average price of $10.94 per hundred pounds; 365,401 head, or 28 per cent., were graded as "good" and sold for $10.06 per hundred pounds; 638,403 head, or 48.9 per cent., were graded as "medium" and sold for $8.88 per hundred pounds; 168,671 head, or 12.9 per cent., were graded as "common" and sold for $7.27 per hundred pounds. The spread in average price between "common" and "choice and prime" grades for individual weeks varied from $3.19 to $5.16 per hundred pounds.

New York Safe Deposit Meeting.

The annual meeting of the New York Safe Deposit Association will be held this evening at the Aldine Club. The meeting will be preceded by an informal dinner at 6:30 P. M.

Life Insurance Agency Formed.

John C. McNamara Jr., with an organization of forty-five salesmen, has contracted to become a general agency of the Guardian Life Insurance Company, with offices at 25 Church Street.

MATCH BONDS RETIRED.

International Corporation Converts Debentures Into New Stock.

The International Match Corporation, controlled by the Swedish Match Company, has converted practically all its $17,500,000 of debenture bonds into new stock. Announcement of the success of the operation was made yesterday by the bankers who were in charge of the underwriting. They said all but a very small portion had been exchanged.

The underwriting group consisted of Lee, Higginson & Co., the Guaranty Trust Company, the National City Company, Brown Brothers & Co., Dillon, Read & Co. and Clark, Dodge & Co. Not enough of the stock had been left, it was made apparent yesterday, to warrant a public offering.

The issue consisted of 450,000 shares of participating preferred stock, noncallable. Into this was converted $17,500,000 of 6½ per cent. sinking fund gold debenture bonds on the basis of $1,000 face amount of bonds for every thirty shares of stock. The stock was priced at $35 a share in this calculation and the bonds were selling in the open market at a premium.

Upon retirement of the bonds the International Match Corporation wiped out its funded debt. The new participating preferred stock now becomes its senior security and there is in addition 1,000,000 shares of no par value common stock.

SALES HIT FRENCH BONDS.

New Foreign Loans Reported to Have Affected Price of Securities.

European selling of French Government bonds was reported yesterday in anticipation of a new foreign loan for that country. Nothing authentic concerning such a loan could be learned. Bankers said they believed the French Government entertained no such plans, but the rumor still persisted. According to some bankers, the loan rumor rested on the expectation that a public offering would be made within a few months of a new French railroad issue, guaranteed by the Government.

Declines were only of fractional nature. The new 7s declined one-eighth point to 92⅝, or 1⅜ points under their offering price, and the old 8s were down one-quarter of a point to 103⅝. The old 7s held steady at 100.

The turn of French debt discussion was believed to have clarified sufficiently to justify consideration of new French loans.

SHOW SPURS AUTO SALES.

Survey Foresees Year of Keen Competition.

Activities in the automobile plants are increasing as the result of the New York show, according to the weekly review of the industry by Automotive Industries, which says:

"A year of unusually keen competition among the various companies is in prospect, equalling that of last year. This is evidenced by recent changes made in factory sales personnel with the view of strengthening the organization. Aggressive sales policies will be made effective and sources for sales development not hitherto reached will be tapped. While a considerable portion of the new car output will be absorbed in replacements a large part will pass into the hands of new owners, and manufacturers are proceeding to develop every outlet through which the output can be turned as it comes from the factories."

TWO NEW POWER ISSUES.

Consumers' and Community Companies' Offers Total $6,000,000.

Two issues of power stocks are offered for public subscription today, representing a par value of $6,000,000. The Consumers Power Company of Michigan is selling through Bonbright & Co. and Hodenpyl, Hardy & Co. a new issue of $5,000,000 6.6 per cent. cumulative preferred stock at $100 a share and accrued dividends from Jan. 1, to yield 6.60 per cent. Hitherto these shares have been sold to customers.

Spencer Trask & Co. of New York, Albany, Boston and Chicago and Whitaker & Co. of St. Louis are offering $1,000,000 Community Power and Light Company 7 per cent. cumulative first preferred at 94 and accrued dividend.

To Represent Engineers.

N. A. Carle, Vice President of the Public Service Production Company, will represent the American Institute of Electrical Engineers at a conference called by the War Department which will be held tomorrow. Associated with Mr. Carle, as representing the institute, are Professor C. A. Adams of Harvard University, past President of the Institute; E. W. Rice, Honorary Chairman, Board of Directors, General Electric Company; H. W. Eales, Chief Electrical Engineer, Union Electric Light and Power Company, St. Louis, and J. H. Finney of the Aluminum Company of America, former Vice President of the A. I. E. E.

Crude Oil Production Increases.

Crude oil production last week averaged 1,983,559 barrels daily, an increase of 71,879 barrels daily, according to the Oil City Derrick.

SECURITIES LISTED ON STOCK EXCHANGE

Board of Governors Admits Issues of Various Concerns Amounting to Millions.

FISHER BODY $60,000,000

Sinclair Consolidated Bonds Aggregating $15,000,000 Passed Upon—Curb Also Acts.

The Board of Governors of the New York Stock Exchange approved the listing of the following securities to trading yesterday:

The Symington Company, 200,000 shares of Class A stock and 300,000 shares of common stock, both issues being without par value; the Brunswick-Balke-Collender Company, 500,000 shares of common stock without par value; Pittsburgh Utilities Corporation, $2,000,000 7 per cent. cumulative preferred stock, making a total of $6,770,700 authorized to be listed, and voting trust certificates representing $2,000,00 7 per cent. cumulative preferred stock; Jones Brothers Tea Company, Inc., 100,000 shares of common stock without par value to be admitted on official notice of exchange for outstanding certificates of $100 a share par value; Fisher Body Corporation $60,000,000 capital stock of $25 a share par value to be admitted on official notice of exchange for 600,000 shares of capital stock without par value now outstanding on the basis of four shares of the new stock for each share of old stock.

The following bonds were also admitted to the trading list:

Sinclair Consolidated Oil Corporation, $15,000,000 6 per cent. first lien collateral gold bonds, series C, due December, 1927; General Asphalt Company, $5,000,000 6 per cent. 15-year sinking fund convertible gold bonds, due Oct. 1, 1939. The Iowa Central Railway Company, Bankers Trust Company, certificates of deposit representing first mortgage 5 per cent. fifty-year-gold bonds, due June 1, 1938; Delaware & Hudson Company, $4,600,000 first and refunding mortgage 4 per cent. gold bonds, due May 1, 1943; West Kentucky Coal Company, $4,751,500 first mortgage 7 per cent. sinking fund gold bonds, series A, due May 1, 1944.

The following securities have been admitted to trading on the New York Curb Market:

Apco Manufacturing Company, 50,000 authorized shares class A stock, par value $25, "when, as and if issued"; the Cuba Company (a New Jersey Corporation) ten-year secured 6 per cent. convertible sinking fund gold bonds to mature Jan. 1, 1935, "when, as and if issued."

NOVEMBER TIRE OUTPUT.

Total of All Types Shows Decline Compared With October.

The Rubber Association of America reports that the November production of cord, fabric and balloon casings was 3,124,948, or about 750,000 less than the October output. Shipments in November were 2,329,138, a decline of about 160,000 tires compared with October.

Estimates for December indicate that production was at a good rate for the Winter months. As a result, the inventories increased slightly, but are still said to be under 6,000,000, compared with 4,808,084 at the end of January, 1924.

For the second time since figures on balloon casings were first made public, in March, 1924, shipments of this type of casings declined from the output of the previous month. Shipments of 440,584 balloon casings in November were the second highest on record and compared with 454,117 in October and 398,324 in September of last year.

Canadian Wheat Exports Drop.

Special to The New York Times.

OTTAWA, Ont., Jan. 14.—Canada's exports of wheat during the five months ended Dec. 31 last totaled 85,569,394 bushels, valued at $133,224,983, showing a decrease of $7,794,328 bushels compared with the same period in 1923. A decrease is also shown in the wheat flour exported, only 4,471,544 bushels having been shipped out of the country from Aug. 1 to Dec. 31.

General Electric Stock Ruling.

The Securities Committee of the New York Stock Exchange has ruled that the transactions in General Electric Company common stock shall not be quoted ex the distribution of the Electric Bond and Share stock on Jan. 15, and not until further notice.

To Take Over Electric Co. Holdings.

The name of the company to take over the holdings of the General Electric Company in the Electric Bond and Share Company will be the Electric Bond and Share Securities Corporation, it was stated yesterday.

CHANGES IN RADIO CONCERN.

New York Financiers Reorganizing Music Master Corporation.

Recapitalization of the Music Master Corporation, radio distributers, to provide for participation of well-known New York financiers in its affairs, is under way. The main office is in Philadelphia and the corporation recently has purchased a forty-acre property at Betswood, Pa., to be used as a manufacturing centre.

Among New Yorkers who are taking a large interest in the corporation's affairs are Percy A. Rockefeller, Samuel F. Pryor, Matthew C. Brush and William T. Smith. It is expected that offering of the stock will be made by H. D. Williams & Co., members of the New York Stock Exchange.

The concern was organized by William L. Eckhardt as the General Radio Corporation in April, 1922, and the name was changed in November, 1923, to the Music Master Corporation. The former capitalization was 2,500 shares of 7 per cent. preferred stock and 7,500 shares of no-par value common. These issues have been retired and the capitalization is now 500,000 shares of no-par value common stock, of which 450,000 will be outstanding and the balance remain in the treasury. It is expected that 150,000 shares will be offered in the New York market and that application will be made to list them on the New York Curb.

NEW ATTACK MADE ON VAN SWERINGENS

Chesapeake & Ohio Stockholders Circularized in Opposition to Railway Merger.

Efforts to block the Van Sweringen railroad unification through the Interstate Commerce Commission, the courts and Congress were outlined yesterday by Hobart S. Bird, 233 Broadway, who signed himself as counsel for the Chesapeake & Ohio Railway Stockholders Protective Committee. Notices were mailed out by this committee yesterday attacking the consolidation of the Chesapeake & Ohio with the Erie, the Nickel Plate, the Pere Marquette and the Hocking Valley under the terms as outlined by the Van Sweringens, and the stockholders were invited to communicate with the committee. The letter to the stockholders said in part:

"Our committee studied carefully the effects of the proposed merger upon the five railroads concerned and collected data which we believe sufficient to prove to the Interstate Commerce Commission, to the courts or to Congress, if necessary, that no terms yet offered to the Chesapeake & Ohio give adequate protection to the vested rights of its security holders. We therefore retained counsel and on Nov. 3, 1924, filed a preliminary protest with the Interstate Commerce Commission."

Commenting on the revised terms, which have been offered to the directors of the Erie and the Pere Marquette, the letter continues: "These tactics, we believe, cannot be successfully practiced in the case of the Chesapeake & Ohio on account of its superior operating and financial conditions, which will be strengthened rather than weakened if it stays out of the merger entirely. We therefore propose to fight any lease which does not assure to dissenting security holders an adequate rate of return on the real value of their investment, or which does not make said return an underlying obligation of the lessor company, taking precedence over any and all payments on its own bonds and stocks."

Mr. Bird declined to make public the names of the stockholders he was representing in the Protective Committee, or the amount of stock they held. He said that he was not connected with the Richmond, Va., interests, which were objecting to the terms of the Chesapeake & Ohio lease.

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Seaboard Natl. Bank
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NEW YORK CURB EXCHANGE

WEDNESDAY, JAN. 14, 1925.

INDUSTRIALS.

Sales.		High.	Low.	Last.
300	Adiron P&L	36	35½	35½
10	Do pf	100	100	100
100	Allied Pack. new	9	9	9
100	Amal Leath	10	10	10
200	Am Cot Fab cum pf	98½	98½	98½
2,700	Am Gas&El.	75	73¾	73½
250	Am Lt & Tr.	139	138	139
100	Am Multigr.	21	21	21
4,500	Am Pwr&Lt.	63	60¾	60¾
60	Do pf	88½	88	88
800	Am Sup Pwr of Del, A..	34¾	34¼	34¼
1,000	Do B	34¾	34¼	34¼
1,200	Apco Mfg, Cl A, w i	25½	25	25¾
250	AppalachPwr	80	78	79½
300	AmThread pf	3¾	3¾	3¾
100	Ariz Pwr	18	18	18
10	Arm of Ill pf	88	88	88
100	Atl & S.	99c	99c	99c
120	Borden Co.	140	139½	139½
700	Botany C H, Class A	48½	48¼	48¼
1,900	Briggs Mfg.	38¾	38	38¼
1,100	Brit-Am Tob, reg	25½	25¾	25¾
500	Brown & W Tobacco	10	10	10
900	Bruns-Balke-Col Co	48	47½	47½
100	Car Lt&Pwr	1⅛	1⅛	1⅛
10	CaroPwr&Lt.	329½	329½	329½
1,100	Centrif Pipe.	24¾	24½	24¾
100	Chapin-Sacks	17⅛	17⅛	17⅛
150	Chat & Son.	13⅝	13½	13¾
400	Checker Cab Mfg, Cl A.	24	23⅝	23⅝
200	Childs, new	42½	42	42
400	Clevel'd Mtrs	20⅛	20	20
725	CmwthPwr.	120¼	119½	119¾
185	Do pf	81½	81½	81½
150	Do war'ts.	40	40	40
4,400	Con Gas of Balt, new	32¼	32	32
1,800	Cont'l Bk, A.	112½	110½	110½
7,800	Do Cl B.	25⅝	24¾	25¼
900	Do pf	92⅝	92½	92½
200	Cont'l Tob.	25	24½	24½
300	Cuba Co	39	38¾	39
100	Curtiss Aero & M pf	60	60	60
2,700	D Grimes Ra Record, w i	19¾	19	19¾
3,700	De Forest Radio v t c	28	27½	27¾
200	Doehler D C	18	18	18
1,100	Dubilier C&R	67¼	66¼	66¼
3,900	Do new, w i	34¼	33½	33¾
7,600	Do rts, w i	1¼	1⅛	1⅛
700	Duplex C & R vot tr ctfs.	16	15½	15½
100	Du P Motors	1⅛	1⅛	1⅛
3,800	Durant Mtrs	20⅛	19	19
2,500	Duz Co, Cl A	31½	30	30¾
200	Elec B&S pf.	103	102¾	103
31,000	Do Holding, new, w i	76⅜	69¾	74½
1,500	El Inv, without war at	44	43¼	43½
4,600	Film Ins	10	9	9½
300	Fisher Body, new, w i	67½	66¼	66¼
2,600	Freed-E Radio, new, w i	31⅛	30¼	30¼
5,200	Fleischmann	27	25¾	25¼
40	Gen Gas&El.	80	80	80
4,800	Gillette S R.	65	63	64
100	GleasonitePr	6	6	6
1,100	Glen A Coal.	121½	120	120
5,300	G'dyear T&R	29	28	29
100	Grand 5, 10 & 25 Ct Strs.	65	65	65
300	Grennan Bak	17	17	17
1,700	Hap Candy Stores, Cl A	7⅜	7¼	7⅜
2,000	Hazeltine	44½	43½	43¾
100	Int'l Concrete Indus	11⅞	11⅞	11⅞
3,100	IntMatch non-vot of, w i	41½	40½	41½
300	Int Util, A.	46	45¾	45¾
300	Do Cl B.	13¾	13	13¾
200	Inter-ORadio	13¾	13¼	13¾
1,900	Jones Radio.	8¾	8¼	8¾
300	Key Solether	55c	54c	55c
700	Leh Pw Sec.	114	111	113
11,900	Leh Val Coal ctfs, new.	49¾	48¾	48¾
200	LV CoalSales	86	86	86
600	Libby, McN.	8⅝	8⅜	8½
3,000	Lib R ch S.	8¾	8⅝	8½
100	Long Bell Lumber, A	52¾	52¾	52¾
10	Mengle Co.	30	30	30
200	Mesabi Iron.	4⅜	4¼	4⅜
250	Mid W Util	88	87	87
30	Do pr lien	99½	99	99
100	Midvale Co.	28⅝	28⅜	28½
1,500	Mur Bdy, C	45⅛	43	45⅛
2,300	Nat Dist Pr vot tr ctfs	21	20	20¾
200	Nat Leather.	6⅝	6⅛	6⅛
680	Nat Pw & L.	220	217	217
10	Do pf	97	97	97
60	Nat Tea	238	232	236
200	N Y Tel pf.	110¾	110⅝	110¾
2,600	Nickel Plate, new, w i	87⅞	86	86
100	Do pf, w i	86⅞	86⅛	86⅛
50	NStatesPwr.	105⅝	105⅝	105⅝
200	OmnibusCorp	16½	16½	16½
100	Do Ser A cum con pf	90	90	90
250	Pathe Ex In Class A	49¾	49	49
100	Phil El com	43⅛	43⅛	43⅛
100	Prophylactic Brush	44	44	44
200	Pyrene Mfg.	11	11	11
900	Reid IceCr'm	35¾	35¼	35¼
200	Do pf	99¾	99¾	99¾
800	Reo Motors.	18⅞	18¾	18¾
100	Richm'd Rad	35	35	35
1,000	Rova Radio.	12¾	12½	12¾
2,200	Shattuck Co.	32½	31⅞	31⅞
1,500	Silica Gel n vot tr ctfs	19	18¼	18¼
80	Singer Mfg.	200	198	198
3,400	Sleeper Radio vot tr ctfs	17¼	16⅝	17¼
4,000	South C & I	8c	7c	7c
800	S E Pwr & L	64	56⅝	62
1,300	Std Pub, Cl A	26¾	26¼	26¾
50	Studeb Wulf Rub Co.	38¾	38¼	38¼
300	Stutz Mot.	8	7⅝	7⅝
2,900	Swift Int'l.	35¾	34	34¾
120	Swift & Co.	115	114¾	115
600	Tenn El Pwr	55	51	55
8,000	Thermodyne Radio	22¼	21	21¾
4,300	T'pson (R E) Rad v t c	19¾	18½	19¾
100	Tob Prd Ex.	4	4	4
100	Todd Shipyds	40¾	40¾	40¾
1,200	Tower Mfg.	22	21¼	21¾
800	Un Carb & C	69	68	68
500	UnGas&El, new	34	33⅛	33⅛
200	Un Lt & Pwr Cl A com.	49¾	49¼	49¾
700	Un Profit Sh	6⅝	6⅝	6⅝
300	U S Lt & Ht.	1⅛	99c	99c
200	Do pf	2⅛	2	2⅛
200	Util Pwr & L Class A.	25	25	25
40	Victor TMch.	116⅛	116⅛	116⅛
100	WardBaking Class A	121	121	121
300	Do Cl B.	43¾	43⅛	43⅛
1,300	Do pf	94¾	93	94¾
1,300	Ware Radio	38⅝	37	37
100	Wayne Coal	50c	50c	50c
500	Western Pwr	38	37½	37½
10	Do pf	86¾	86¾	86¾
100	White Rock Min Sp, new	17⅛	17⅛	17⅛
3,100	W'wire-Sp St	4¾	4½	4¾
200	Yel Taxi N Y	19	19	19

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
1,500	Ark Nat G.	6⅝	6¼	6½
500	Carib Synd.	3⅝	3⅝	3⅝
270	Cities Serv.	180	179	180
$4,000	Do scrip	131	130	131
400	Do pf B	7⅝	7½	7⅝
500	Do bkrs sh	18⅜	18	18
400	Colomb Syn.	85c	80c	85c
1,800	Creole Syn.	10⅝	9⅝	9⅝
900	Euclid	94c	92c	92c
2,600	Gibson	1⅛	1⅛	1⅛
100	Gilliland v t ctfs	3⅜	3⅜	3⅜
1,000	Glen Rock	20c	20c	20c
800	GulfO of Pa	67⅛	66⅝	66⅝
2,900	Kirby Pet	4¼	4	4
9,500	Large Pet	6	5½	5⅝
16,000	Latin Am.	3c	3c	3c
300	Marl'd of M.	2⅛	2⅛	2⅛
700	Mex Panuco	74c	74c	74c
700	Mtn & Gulf.	1⅛	1⅛	1⅛
500	Mtn Prods.	20	19⅞	19⅞
51,000	Mut v t c	14⅜	13⅞	14
4,200	NM&ArizLd	8⅝	8⅜	8⅜
500	Peer	1⅜	1⅜	1⅜
7,000	Penn Beav.	11c	9c	10c
100	Pennok Oil.	19	18⅝	19
1,000	Red Bank.	30⅛	29	29⅞
3,500	RoyalCanada sub shares	7⅛	7⅛	7⅛
1,500	Salt Cr prod	25⅜	25⅜	25⅜
300	Tidal Osage	10⅛	10⅛	10⅛
200	Do non-vot	10	10	10
1,100	Venez Pet	3⅝	3⅜	3⅜
2,600	Wilcox O&G	6	5⅝	5⅝
100	Woodl'y Pet	5⅛	5⅛	5⅛

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
400	Anglo-Am	18⅛	18⅛	18⅛
200	Atl Lobos	3⅛	3⅛	3⅛
220	Buckeye P L	68¼	67	68
100	Cheesebrough	50½	50½	50½
3,200	Cont, new, wi, v t c	28⅜	28	28
300	Crescent PL	14⅛	14⅛	14⅛
100	Eureka P L	96	94	96
280	Galena-Sig.	59	57	58½
50	Do new pf.	104½	104½	104½
900	Humble	43⅜	43	43
110	Illinois P L.	148	148	148
980	Imperial Oil (Can) cp.	125	123	123
600	Do new, wi	31⅝	31¼	31¼
320	Indiana P L	79½	78	79½
9,400	Int'l Pet.	27⅜	24⅜	24⅜
260	Magnolia P.	144½	138	140
200	Nat TransR.	24⅜	24	24⅜
150	N Y Transit	78	75	78
30	North P L.	85¼	85	85¼
1,900	Ohio	71¼	70	70
600	Pa-Mex Fuel	39⅛	39	39
670	Prairie O&G.	233½	226	227
2,630	Do new, wi	58⅛	56⅝	56⅝
210	Prairie P L.	109⅞	109	109
30	Solar Ref.	218	217	217
1,010	South Penn.	170	166	168
170	South P L.	97	95¼	97
10	Sowt Pa P L	82¼	82¼	82¼
28,100	S O of Ind.	65¼	64⅝	64⅝
2,400	S O of Kan.	40¼	39⅜	39⅜
500	S O of Ky.	121	120	120¾
60	S O of Neb.	253½	252	252
3,000	S O of N Y.	46	45⅛	45⅝
110	S O of Ohio.	360	357	357
50	Do pf	118	118	118
10	Swan & F.	22½	22½	22½
1,000	Vacuum	83⅛	81½	81½

MINING STOCKS.

Sales.		High.	Low.	Last.
400	Alvarado	1⅛	1⅛	1⅛
3,000	ArizGlobeCop	8c	8c	8c
3,800	Canario Cop	4⅛	4	4
2,000	Comstock T.	40c	40c	40c
2,500	Con Cop, new	3⅛	3⅛	3⅛
800	CresConGold.	3⅝	3⅛	3⅛
8,000	Diamondfield B B reorg.	7c	6c	7c
200	Engrs Gold	15⅜	15⅜	15⅜
2,000	Eureka-Croe	12c	11c	11c
1,000	FirstThought	48c	48c	48c
1,000	Goldf Deep	1c	1c	1c
3,000	Goldf'd Dev.	8c	7c	8c
2,000	Gold Z Div	5c	5c	5c
16,000	Harmill Div	12c	10c	10c
1,400	Hecla	14⅛	14⅛	14⅛
3,100	Howe Sound	3⅜	3⅜	3⅜
5,000	IndpdceLead	14c	13c	14c
21,800	Jib Cons.	54c	50c	50c
9,800	Kay Copper.	1⅛	1⅛	1⅛
1,000	Lone St C	5c	5c	5c
500	Mason Val.	2⅛	2⅛	2⅛
5,000	McK Darr	18c	18c	18c
200	NewCornelia	24⅝	24½	24½
60	N J Zinc	190	189	190
100	Nipissing	6⅛	6⅛	6⅛
1,100	Ohio Copper	1⅛	1⅛	1⅛
1,100	Parmac Porc.	50c	48c	50c
10,700	Plym'thLead.	79c	75c	79c
1,800	Premier Gold	2⅛	2⅛	2⅛
4,000	Ray Hercules.	14c	13c	13c
1,000	Reorg Div A	5c	5c	5c
1,000	Reorg Kewan.	3c	3c	3c
1,000	Rescue Eula.	22c	22c	22c
1,000	Roch Silver	13c	13c	13c
12,000	Silver Dale.	3c	2c	3c
200	SoAmGold&P	3⅜	3⅜	3⅜
1,000	Spearh'dGold	9c	9c	9c
2,000	Success	1c	1c	1c
600	Belmont	55c	55c	55c
200	Do ext	3⅛	3⅛	3⅛
900	Tonop Min.	1⅛	1⅛	1⅛
2,000	Tri-Bul Sm.	11c	11c	11c
1,000	Trin Copper.	19c	19c	19c
1,000	U S Con, new.	10c	10c	10c
200	Unit V ext.	29	28⅝	28⅝
200	Utah Apex.	5⅛	5	5
1,500	Wenden Cop	2⅛	2⅛	2⅛
5,000	White CapsM	3c	3c	3c

BONDS.
(In $1,000 lots.)

Sales.		High.	Low.	Last.
3	Allied Pack 6s.	81	81	81
8	Do 8s, 1939.	89	89	89
42	A G & E 6s, 2014	96⅞	96⅛	96⅞
38	Am P & Lt 6s 2016, old, without warrants.	94⅞	94⅝	94⅞
44	Anacon 6s, '29.	103⅛	103⅛	103⅛
1	AngloAm O 7½s	100⅝	100⅝	100⅝
5	Assn Hdw 6½s, 1933	83	83	83
6	Atl F&S 8s	64	63⅝	63⅝
23	A G & W I col trust 5s, '59.	64	63⅝	63⅝
7	Beaverbord 8s, 1933	92½	91⅞	92½
10	Beth St 7s '35	104⅝	104	104
10	Can N Rys 7s, 1935	109⅛	109⅛	109⅛
80	Cent Leath 6s, 1945	97⅛	96⅝	97⅛
2	Chi, R I & Pac 5½s, 1926	101	101	101
5	Chi U S 5s '44	98⅛	98⅛	98⅛
16	Childs 6s, 1929.	110	100	100⅛
20	Cities Service C 7s, 1966	111⅛	111⅛	111⅛
14	Do 7s, 1966.	99⅛	98⅝	99
15	Do F&L 6s, '44	94⅞	94⅝	94⅞
10	Do E 8s, '66.	109	109	109
7	Con G & E 6s Ser A, 1949.	105	104⅝	104⅝
1	Do SecD 6½s, 1951	109	109	109
3	Con Textile 8s, 1941	90	88⅝	88⅝
1	Cub Tel Co 1st & ref mtge g b 7½s, '45.	106⅛	106⅛	106⅛
2	Cudahy Pack 5½s, 1937	90⅝	90⅝	90⅝
5	Deere & Co 7½s, 1931	104⅛	104⅛	104⅛
1	Det City G 6s, 1947	102⅝	102⅝	102⅝
2	Det Edison 5s, '49, Ser A	97⅛	97⅛	97⅛
18	Dunlop T & R of Am Ser A 7s, 1942	101⅛	101	101⅛
1	Fed Sug 6s, '33	96⅝	96⅝	96⅝
1	Fisher Body Cp 6s, 1928	102	102	102
8	Robt Gair 1st mtge 7s, '37	101⅛	101	101⅛
15	Gd Trunk 6½s.	106⅛	106⅛	106⅛
6	HoodRub Co 7s, 1936	102⅝	102⅝	102⅝
32	Int Match 6½s, 1943	125	122	125
2	Lehigh Pw Sec 6s, 1927	101	101	101
3	Libby McN & L 7s	102½	102½	102½
17	Manitoba Powr 7s, Ser A, '41	98⅞	98	98⅞
5	Mo Pac 5s, '27.	100⅝	100⅛	100⅛
1	Morris & Co 7½s	99⅝	99⅝	99⅝
1	Nat Dist Prod 7s, 1930	101⅛	101⅛	101⅛
6	Nat Leath 8s.	101⅛	101⅛	101⅛
17	N O Serv Co, Ser A, 1952.	87⅞	87	87
2	Nor States Pwr g n 6½s, '33.	101⅛	101⅛	101⅛
46	Do cv 6½s, '33.	107⅛	107⅛	107⅛
1	Penn Pwr & Lt Ser B 5s, '52.	93⅛	93⅛	93⅛
1	Phil El 5½s, '47.	104	104	104
10	Do 5s, 1960.	99⅛	99⅛	99⅛
4	Phillips Pet 7½s, '31, w'out w.	104	104	104
36	Pub Svc 5½s, '64	98⅛	98⅛	98⅛
17	Pure Oil 6½s, 1933, A	100	99⅝	99⅝
8	Shawsheen Mills 10-yr 7s, '31.	103⅝	103⅝	103⅝
324	Sinclair Con Oil 6s, '27, Ser C.	108⅛	106⅝	107
11	Solvay 6s, '34.	101	101	101
1	South Cal Ed 5s, 1944	92⅛	92⅛	92⅛
135	Std Gas & Elec 6½s, 1954	117⅛	113⅞	113⅞
5	SONY 6½s, '33.	107⅛	107⅛	107⅛
53	Sun Oil 5½s, '39	96⅞	96⅝	96⅞
27	Swift & Co 5s, 1932	95⅛	95⅛	95⅛
7	Un El L & P of Ill 5½s, 1954.	99⅛	99⅛	99⅛
2	Vacuum Oil 7s.	107	107	107
1	Valvoline Oil 7s, Ser A, 1937.	104⅛	104⅛	104⅛
5	Webster Mills 6½s, 1933	102⅝	102⅝	102⅝

FOREIGN BONDS.

Sales.		High.	Low.	Last.
7	City of Bogota 8s, '24, due '45	97	96⅛	96⅛
13	French Nat Mail SS L 7s, '49.	90⅛	90	90⅛
4	Ind Mtge Bk of Finl'd 7s, '44.	93⅛	93⅛	93⅛
12	King of Nether 6s, B, 1972	104⅛	104⅛	104⅛
5	Krupp (Fried) 7s, 1929, w i.	99⅛	99	99⅛
22	Russian 5½s, '21	17⅛	16	16⅛
9	Do ctfs	14⅛	14⅛	14⅛
7	Do 6½s, 1919.	16	15	15
11	Swiss 5s, 1926.	101⅛	100⅝	101⅛
10	Do 5½s, '29.	101⅛	100⅝	100⅝

CONSOLIDATED EXCHANGE

WEDNESDAY, JAN. 14, 1925.

Sales.		High.	Low.	Last.
210	Adams Exp.	98⅞	98⅜	98⅞
170	Adv Rumely.	13⅝	13⅜	13⅜
110	Ajax Rubber	13⅝	12⅝	12⅝
370	Allied Ch&D	83⅝	83⅜	83⅜
1,050	Allis-Chalm.	74⅜	74⅛	74⅜
210	Am Agr Ch.	15½	15½	15½
135	Do pf	47	45¾	46¾
110	Am Beet Sug	40½	40½	40½
2,410	Bosch Mag.	46⅞	46⅞	46⅞
1,310	Am Can	164⅜	160⅝	162
110	Am Car & F.	203	202	202
110	Am Chain	24⅛	24⅛	24⅛
150	Am Ry Exp	82½	82½	82½
130	AmDrugSynd	6⅛	6⅛	6⅛
210	Am Express.	158⅛	158⅛	158⅛
115	Am Hide&L.	13½	13½	13½
150	Do pf	75½	73⅝	74⅛
90	Am Ice	90⅛	90⅛	90⅛
375	Am Int'l	36	36	36
92	Am La Fr.	12⅞	12⅞	12⅞
90	Am Linseed.	26⅞	26⅞	26⅞
192	Am Locomo.	119⅝	115⅞	117⅜
210	Am Radia.	99⅛	98⅝	99⅛
110	Am Sm&Ref.	99⅝	97⅞	99⅝
210	Am Stl Fdrs	48⅛	48	48⅛
130	Am Sug Ref	50⅛	50⅛	50⅛
257	Am Tel & T.	134⅛	133⅛	133⅛
130	Am Tobacco	89	87⅝	88
90	Do B	87⅛	86⅞	86⅞
670	Am Woolen.	63	61⅝	62
110	Am Writing Paper pf.	5⅛	5⅛	5⅛
90	Am Water W	36⅞	36⅞	36⅞
90	Am Zinc	11⅛	11⅛	11⅛
275	AnacondaCop	49	47⅞	47⅞
150	Arnold-Const	8⅝	8⅝	8⅝
110	Asso Dry G.	141½	140⅞	141½
110	Assoc Oil	35⅞	35⅜	35⅞
130	A, T & S Fe.	118⅛	118	118
90	Am Br Shoe	90⅛	90⅛	90⅛
215	Atl Coast L.	151½	151½	151½
450	A, G & W I	24⅛	22⅞	22⅞
450	Do pf	36⅛	34⅞	34⅞
230	Atl Ref.	100⅛	100⅛	100⅛
150	Atlas Tack.	10⅛	9⅞	10⅛
110	Am For Pwr	34⅞	34⅞	34⅞
110	Austin-Nich.	30⅛	30⅛	30⅛
3,465	B'dwin Loco.	137⅛	134⅞	135
450	Balt & Ohio.	79	78⅛	78⅛
110	Barnsdall, A	22⅞	22⅞	22⅞
110	Do B	18⅛	18⅛	18⅛
430	Beech-Nut	71⅛	69⅞	70
775	Beth Steel.	52⅞	52⅞	52⅞
90	Boone Mills.	7⅛	7⅛	7⅛
110	B'klyn Ed.	129⅛	129⅛	129⅛
150	B-M Transit	38⅜	37⅞	37⅞
130	B'klynUnGas	80⅛	79	79
170	BurnsBros, B	23	23	23
175	Butte Cop&Z.	8⅛	8⅛	8⅛
150	Butte & Sup	23	22⅞	22⅞
130	Butterick	22⅛	22⅛	22⅛
230	Cal Pet	27⅛	27	27
90	Callahan Z&L	4⅛	4⅛	4⅛
90	Can Pac	150	150	150
150	Cent Leather	20⅛	20⅛	20⅛
130	Do pf	58⅛	56⅞	56⅞
110	Cerro de Pas Copper	54⅛	53⅞	53⅞
435	C'dler Motor	32	30⅞	31⅛
210	Ches & Ohio	96⅞	96⅛	96⅞
210	Chi Gt W pf	26⅞	26⅛	26⅛
135	C, M & St P	14⅛	14⅛	14⅛
210	Do pf	25⅛	25⅛	25⅛
375	Chi & N W.	73⅛	73⅛	73⅛
150	Chi PneuTool	95⅛	93⅞	93⅞
375	C, R I & P.	47⅛	46⅞	46⅞
130	Chi & Alton.	8⅛	8⅛	8⅛
230	Do pf	14⅛	14	14
110	Chi & E Ill.	33⅞	33⅞	33⅞
110	Do pf	53⅞	52⅞	52⅞
130	Chile Copper	36⅞	36⅛	36⅛
170	Cluett Peab.	62⅞	60⅞	60⅛
805	Coca-Cola	89¼	87⅝	87⅝
930	Col Fuel & I	46⅜	44	44
110	Col South	47⅜	47⅜	47⅜
110	Columb Carb	50⅝	50⅝	50⅝
210	Col Gas&Elec	47	47	47
130	Congoleum	42⅜	41⅞	42⅜
110	Conley T F.	14⅜	14⅜	14⅜
415	Con Cigar.	30¼	29	29⅞
450	Con Gas	76⅜	76⅜	76⅞
130	Con Textile.	4⅜	4⅜	4⅜
1,030	Cont Motors	10¼	10¼	10¼
150	Corn Prod R	39⅝	39⅝	39¼
450	Cosden Co.	32	30¾	30¾
670	Cruc Steel.	77¼	75½	76
110	Cuba C Sug	12⅝	12⅝	12⅝
135	Cuba C S pf	56⅝	56	56
170	Cuyamel F.	52⅝	52⅝	52⅝
150	Con Dis.	4⅜	4⅜	4⅜
2,260	Davison Ch.	46⅝	46⅝	46⅝
90	Del & Hud.	139⅝	139⅝	139⅝
210	D, L & W.	143⅜	143⅜	143⅜
250	Doug Pectin	16¼	15⅞	15⅞
250	DuP de N.	146¾	143⅜	143⅜
170	Dome Mines	15¼	15¼	15¼
110	Exch Buffet	19¼	19¼	19¼
170	Eastm Kod.	111⅞	111⅞	111⅞
110	Eaton A &S	14¼	14¼	14¼
130	Elec St B.	67	66⅛	66⅛
110	End-J	71	71	71
90	Erie	31⅞	31⅞	31⅞
110	Erie 1st pf.	44⅞	44⅞	44⅞
155	Denv R Gr.	53	51	51
470	Fam Pl L.	98¼	96⅜	96⅜
90	Fam PL pf.	108	108	108
175	Fed M&S pf	63	62¼	62¼
270	Fisk Rubber	13⅛	12¾	12¾
110	Founda Co.	91⅜	91⅜	91⅜
310	Freeport-T.	11	10¾	10¾
110	Ginter	23	23	23
230	Gen Asphalt	60⅜	58⅜	58⅜
110	Gen Cigar.	97⅜	97⅜	97⅜
1,230	Gen Elec.	311	305¾	305¾
170	Gen El Sp.	11¼	11¼	11¼
1,410	Gen Motors.	72⅜	71¼	71¼
110	Gen Pet.	42⅜	42⅜	42⅜
250	Gimbel Bros	56	54	54¾
110	Goodr (B F)	43⅝	42	42⅝
110	Gold Dust.	40¾	40¾	40¾
90	Gard Motors	7¾	7¾	7¾
110	Granby Con.	21	20⅞	21
210	Gray Davis.	6	6	6
150	Gt North pf	70⅜	69⅜	69⅜
335	Gt Nor Ctfs for O Prop	39⅜	38⅞	38⅞
210	Gulf StSteel	88⅜	86⅜	86⅜
100	Gt West Sug	92	92	92
150	Hartm Corp	35	35	35
150	Hayes Whl.	40¼	39⅜	39⅜
130	Househ Prod	36⅜	36⅜	36⅜
130	Houston Oil.	83⅝	80¼	80¼
150	Hupp Mot C	17⅜	17⅜	17⅜
130	Hud-Man.	25¼	25	25
170	Inland Steel.	47⅜	47⅜	47⅜
110	Insp Copper.	32⅜	31⅝	31⅝
170	Inter Cement	53⅜	53⅜	53⅜
170	Inter Com.	33⅞	33⅞	33⅞
130	Inter Harv.	106⅜	106⅜	106⅜
170	Int M M pf.	47	45⅛	45⅛
175	Inter Nickel	25⅜	25⅛	25⅛
335	Inter Paper.	59⅝	58⅝	58⅝
170	Int T & T.	92	91⅝	92
1,325	Louisi Oil	21¼	20⅜	20⅜
520	Ind Oil-Gas.	16⅜	16⅜	16⅜
170	Jordan Mot.	47⅜	46	46
110	Kayser J&Co	25	25	25
135	Kan Cy So.	34¼	33⅜	33⅜
130	Kelly Sp T.	16⅜	16⅜	16⅜
130	Kennec Cop.	57⅜	56⅜	56⅜
310	Lehigh Val.	79⅜	77⅜	77⅜
850	Lima LocW	71	70⅜	72⅛
250	Loews Inc.	24⅜	23⅜	23⅜
450	Loose-W Bis.	82⅜	79⅜	79⅜
110	Lorillard, P.	35	35	35
210	Lou & N.	112¾	112¾	112¾
810	Ludlum Steel	35⅜	35	35¼
630	Mack Truck.	122¼	120¾	120¼
110	Magma Cop.	43⅜	42¼	42¼
130	Macy Co.	80	78⅜	78⅜
330	Mallinson	34	33⅜	33⅜
770	Maracaibo O	30⅜	29	29⅜
70	Mathieson	53	53	53
210	Manhat El.	49¼	48⅜	49¼
1,525	Marland O&R	43⅜	41⅜	42⅜
110	Marlin-Rkwl.	12⅜	12⅜	12⅜
370	Martin Parry	36	35⅜	35⅜
110	Max Mot. A.	80⅜	79	79
150	Do B	36⅜	36⅜	36⅜
110	MayDept St.	108⅜	106⅜	106⅜
1,070	Max SeabdOil	21⅛	19⅜	19⅜
410	Miami Cop.	24⅜	24⅜	24⅜
150	Middle St Oil	1⅜	1⅜	1⅜
430	M, K & Tex	30⅜	29⅜	29⅜
110	Do pf	78⅜	78⅜	78⅜
130	Mo Pacific.	37	36⅜	36⅜
170	Do pf	79⅜	78⅜	78⅜
170	Moon Mots.	25⅜	25⅜	25⅜
110	Mother Lode	8⅜	8⅜	8⅜
510	Montg Ward	54⅜	52⅜	52⅜
90	Munsingwear	32⅜	32⅜	32⅜
110	Manhat Shirt	28⅜	28⅜	28⅜
110	Nash Mots.	229⅜	229⅜	229⅜
130	Nat Dept Sts	41⅜	41	41
110	Nat Lead	161½	161½	161½
110	Nat Supply.	65⅜	65⅜	65⅜
150	Nev Con Cop.	15⅜	15⅜	15⅜
110	N O, T & M.	115½	115½	115½
510	N Y Air Br	53⅜	53⅜	53⅜
150	N Y Cent	124⅜	122¼	122¼
130	N Y Dock.	27⅜	27⅜	27⅜
670	N Y N H & H	31	30⅜	30⅜
130	N Y, O & W	24⅜	24	24⅜
170	Norf & W.	131	129⅜	129⅜
515	No American	43⅜	42⅜	42⅜
250	Nor Pacific.	70⅜	69⅜	69⅜
90	Norfolk Sthn	23⅜	23⅜	23⅜
110	Orpheum Cir	26⅜	26⅜	26⅜
110	Otis Elev.	92⅜	92⅜	92⅜
170	Otis Steel	10⅜	10⅜	10⅜
210	Owens Bottle	48⅜	47	47
110	Pitts Util pf	15⅜	15⅜	15⅜
110	Pacific Oil.	56⅜	55⅜	55⅜
210	Packard Mot	15⅜	15⅜	15⅜
110	Park & Tilf	33⅜	33⅜	33⅜
410	Pan-A P & T	67⅜	65⅜	66
530	Do B	67	64⅜	65
130	Penn R R.	46⅜	46⅜	46⅜
170	Pa Coal & C	21⅜	21⅜	21⅜
850	Pa Seabd Stl	3	2⅜	2⅜
110	Pere Marq.	67⅜	67⅜	67⅜
330	Philadel Co.	56⅜	56	56
170	P&R Coal&I	50⅜	49⅜	49⅜
170	Philip Morris	15⅜	14⅜	14⅜
315	Phillips Pet.	40⅜	39⅜	39⅜
110	Pierce-Ar pf.	45⅜	45⅜	45⅜
310	Pierce Oil	2⅜	2	2
110	Do pf	29⅜	28⅜	29⅜
130	Pitts & WVa	71⅜	71⅜	71⅜
230	Postum Cer.	98⅜	97⅜	97⅜
130	Pierce Pet.	6⅜	6⅜	6⅜
90	Pr Steel Car	64⅜	64⅜	64⅜
570	Prod & Ref.	31⅜	29⅜	30
110	Pub Svc N J.	67⅜	67⅜	67⅜
870	Pullman Co.	148⅜	145	145⅜
110	Punta Al Sug	42⅜	42⅜	42⅜
130	Pure Oil	30⅜	30	30
5,810	Radio Corp.	73⅜	69⅜	70⅜
350	ReynoldsStSp	17⅜	17⅜	17⅜
170	Ry Steel Sp.	136⅜	136	136⅜
250	Ray Con Cop	16	15⅜	15⅜
370	Reading	78⅜	77⅜	78⅜
350	Rem Type.	50⅜	49⅜	49⅜
315	Replogle Stl	22⅜	21⅜	21⅜
130	Rep I & S.	61½	60¾	61
110	Royal D N Y shares	52¼	52¼	52¼
415	StL-San F.	59⅜	58⅜	58⅜
150	St L Sothw.	50	49⅜	49⅜
210	Do pf	71¼	71¼	71¼
270	Savage A.	86⅜	83⅜	83⅜
310	Schulte R S.	114⅜	114⅜	114⅜
610	Sears, R&Co	169⅜	165⅜	167⅜
150	Seneca Cop.	1⅜	1⅜	1⅜
770	Shell Un O.	25⅜	24⅜	24⅜
130	Simmons Co	33	33	33
475	Simms Pet.	25⅜	24⅜	25⅜
575	Sinclair C O	19⅜	18⅜	18⅜
190	Skelly Oil	25⅜	25⅜	25⅜
210	Sloss-Sh Stl & I Co.	85⅜	85⅜	85⅜
330	Sou Pac.	107	107	107
110	Sou Ry.	82⅜	82⅜	82⅜
110	Spicer Mfg.	18	18	18
210	Stand G & E	44⅜	43⅜	43⅜
130	Stan O of C	63⅜	62⅜	62⅜
515	StanO of NJ	42	41⅜	41⅜
110	Stand P G.	14⅜	14⅜	14⅜
830	Stewart War Speometer.	77⅜	75	75
236	Stromb Carb	73⅜	73⅜	73⅜
1,050	Studebkr Co	45⅜	44⅜	44⅜
130	St Jos L.	44⅜	44⅜	44⅜
110	Superior O.	5⅜	5⅜	5⅜
110	Superior Stl.	38⅜	38⅜	38⅜
210	Tenn C & C	52⅜	52⅜	52⅜
330	Texas Co.	44⅜	44⅜	44⅜
310	Tex & Pac.	45⅜	45⅜	45⅜
210	Timken R B	40⅜	39⅜	40⅜
90	Tide W O.	136⅜	136⅜	136⅜
450	Tob Prod.	76⅜	76⅜	76⅜
110	Do A	98⅜	98⅜	98⅜
815	Transc Oil.	5⅜	5⅜	5⅜
170	Un O of C.	38⅜	38⅜	38⅜
210	Un Pac.	151⅜	150	150⅜
1,515	Univ P & R	43⅜	41⅜	41⅜
115	Do pf	74⅜	74	74
90	Undwood T.	39⅜	39⅜	39⅜
130	U S Smlt.	37⅜	37	37
110	Uni Cig St.	64⅜	64⅜	64⅜
110	Unit Drug.	117	117	117
370	U S Cast I P & Fdy.	170⅜	168	168⅜
150	U S Distr C	38⅜	38⅜	38⅜
150	U S Hoffman Mach	24⅜	24⅜	24⅜
1,070	U S Ind Al.	86⅜	84	84⅜
430	U S R&I Co.	121	119⅜	119⅜
270	U S Rub.	44	42⅜	42⅜
130	Do pf	97⅜	97⅜	97⅜
4,430	U S Steel	125	123⅜	124
110	Utah Secur.	46⅜	46⅜	46⅜
210	Vanadium C	30	29	29
110	Vir-CarC pr	9⅜	9⅜	9⅜
110	Wabash	22	21⅜	21⅜
170	Do pf	58⅜	57⅜	57⅜
770	West Md.	16⅜	15⅜	15⅜
110	Do pf	23⅜	23	23
310	West Pac.	39	38⅜	38⅜
450	West U Tel.	123⅜	123⅜	123⅜
110	Westh A Br.	108	108	108
1,440	Westh E&M	79⅜	77	77⅜
335	Wheeling & L Erie	15⅜	15⅜	15⅜
150	Do pf	30⅜	29⅜	30⅜
135	White E Oil	29⅜	29⅜	29⅜
310	White Mot.	76⅜	73⅜	73⅜
615	Wickwire Sp	1	1	1
130	Wilson & Co	7⅜	7⅜	7⅜
115	Willys-Ovlnd	10⅜	10⅜	10⅜
430	Woolwth Co	123⅜	122	122
950	Worthngt P.	74⅜	71⅜	73⅜
170	Wright Aero	20⅜	19⅜	19⅜
110	Youngstown S & T Co.	74⅜	74⅜	74⅜

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.		High.	Low.	Last.
145	Anaconda	48	47⅜	47⅜
350	Ariz Coml	14¼	14¼	14¼
3,370	Bingham	32½	31⅝	32
50	Cal & Ariz.	56½	56½	56½
1,470	Cal & Hecla	18¾	18	18
100	Cliff	4	4	4
1,150	Cop Range.	32⅜	31½	31½
100	Davis Daly.	70	70	70
10	East Butte.	5½	5½	5½
180	Franklin	65	60	65
50	Helvetia	2⅛	2⅛	2⅛
30	Island Creek	133½	131½	131½
10	Do pf	97	97	97
15	Isle Royale.	19⅝	19⅛	19⅛
570	Kennecott	57⅜	56⅝	56⅝
235	Keweenaw	1⅛	1	1⅛
140	Kerr Lake.	1⅛	1⅛	1⅛
50	Mass Cons.	1⅛	1⅛	1⅛
150	Mason Val.	2⅛	2⅛	2⅛
210	Mohawk	39⅜	38⅛	39
450	NewCornelia	24⅝	24⅛	24⅝
300	New Dom, A	40	39	39
90	Nipissing	6⅛	6⅛	6⅛
575	North Butte.	3⅜	3	3⅛
205	Old Dom	26	25½	25½
260	Quincy	35⅝	34¼	34¼
530	Shannon	1⅛	1⅛	1⅛
55	St Mary's L.	46	45	45
310	Sup Cop	2½	2½	2½
50	Sup & Bos.	1⅛	1⅛	1⅛
2,335	Utah Apex.	5	4⅝	4⅝
900	Utah Metals	62	60	60
18	Winona	25	25	25

Railroads.

Sales.		High.	Low.	Last.
60	Bos & Alb.	164½	164	164
248	Bos Elev.	82½	81½	82½
25	Do 2d pf	99⅛	99⅛	99⅛
360	Bos & Me.	15⅜	15⅛	15⅛
15	North N H.	77	77	77
10	Nor&Wor pf.	100	100	100
150	East Mass.	34½	34¼	34½
20	Do pf, B.	62	62	62
110	Do adj	42½	42	42
460	NY NH & H	31⅜	30⅝	30⅝
31	Old Colony.	98⅛	98	98⅛
25	Rutland	62	62	62

Miscellaneous.

Sales.		High.	Low.	Last.
20	Am Brick	13	12½	13
1,020	Amoskeag	77½	74	74
31	Do pf	76	76	76
10	Am Pneu pf	18½	18½	18½
45	Am Sugar	50⅝	50⅝	50⅝
2	Do pf	93	93	93
385	AmTel	134	133½	133½
325	Am Woolen.	62⅝	61⅝	61⅝
10	Do pf	95	95	95
2	Bos C G pf.	107	107	107
50	East Mfg.	5⅛	5⅛	5⅛
175	East S S.	50	50	50
325	Edison	202	200	202
90	Gen Elec	310	304	310
995	Gillette	65	63	63½
10	Gray	6	6	6
150	Greenfield	14½	14	14½
70	Int But Hole	4½	4½	4½
45	J T Connor.	20⅝	20⅝	20⅝
10	Libby	9	9	9
63	Loew's	13	13	13
132	Mass Gas	71	70½	71
16	Do pf	64	63⅝	63⅝
5	Mergenthlr.	167½	167½	167½
370	Mex Inv	14⅛	13⅛	13⅛
200	Miss Riv P.	39	38	38
965	Natl Leather	6⅝	6⅛	6⅛
450	N E Tel.	103⅝	103	103
1,180	N E Oil	1⅛	1⅛	1⅛
90	Do pf	7	7	7
5	N E So M pf	55	51	51
55	Pac Mills	81⅛	81	81⅛
110	Swift	115⅛	114⅛	115
530	Swift Intl.	35⅛	35	35⅛
10	Torrington	51	51	51
100	Un D 1st pf	52½	52½	52½
325	Un Fruit	208½	207⅝	207⅝
350	Un Shoe	43⅝	43	43
125	Do pf	27⅝	27⅝	27⅝
1,370	Ventura	21	20½	20½
122	Waldorf	18½	18½	18½
75	Walworth	20¾	20¾	20¾
50	Waltham W	9½	9½	9½
290	Do 6% pf.	23	22½	23
10	Do 7% pf.	73	73	73
245	War Bros.	37⅝	37⅛	37⅛
10	Do 2d pf.	41	41	41

Bonds.

Sales.		High.	Low.	Last.
$10,000	A G W 5s	63⅝	63½	63½
14,000	East M 4½s	68	68	68
11,000	Do 5s	74	73½	73½
3,000	Hood 7s	102⅝	102⅝	102⅝
$2,000	Miss R P 5s	97	96⅝	97
2,000	Swift 5s	98	98	98
10,000	West Tel 5s.	99⅛	99⅛	99⅛

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
50	Alliance Ins.	39⅛	39⅛	39⅛
1,007	Am Gas	142	139⅛	140
1,120	Am Stores	46⅜	45⅛	45⅛
47	Am El P pf	99	98	99
20	Cambria Iron	39⅜	39⅜	39⅜
304	Ins of N A.	70	69	70
1,700	Lake Super.	5⅝	5⅜	5⅝
910	Lehigh Nav.	95⅛	94	94
100	Lit Bros	23⅛	23⅛	23⅛
2,374	Phila Elec.	43	42⅜	42⅜
90	Do pf	41	41	41
55	Penn Salt	86	84⅝	84⅝
479	Phila R T.	41⅝	41⅝	41⅝
350	Phila & W.	17⅛	17⅛	17⅛
2,900	Un Gas Imp	90⅛	89	89
205	Union Trac.	41⅝	41	41
336	W J & S S.	38⅛	38⅛	39⅛
22	WstmrldCoal	57	57	57

Bonds.

Sales.		High.	Low.	Last.
$3,000	Am G&E 5s.	91⅛	91⅛	91⅛
4,000	Elec & P 4s	63⅛	63⅛	63⅛
5,000	L Sup inc 5s	18⅛	18⅛	18⅛
1,000	PhCo con 5s	93⅛	93⅛	93⅛
$2,000	Ph El 1st 5s.	101⅜	101⅜	101⅜
9,000	Do 6s	106⅛	106⅛	106⅛
60,000	UnRy inv 5s.	100	100	100

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
985	Abitibi	63⅛	62⅛	64⅛
180	Atlantic Sug	20⅝	20⅛	20⅛
100	Bell Tel.	134	134	134
2,265	Brazil Trac.	56	55⅛	56
25	BromptonP&P	32	32	32
25	B E Steel.	3⅛	3⅛	3⅛
95	Do 1st pf.	32	32	32
203	Do 2d pf.	9	9	9
55	Can Cement	91⅛	91⅛	91⅛
115	CanCnverters	81⅛	81⅛	81⅛
136	Can Ind Alco	19⅛	19⅛	19⅛
25	Canadian S S	12⅛	12	12
1,290	ConsSmelters	52⅛	52	52
25	Det United	27	27	27
270	Dom Textile	67⅛	67	67
260	Laurentide.	84⅛	83	83
640	Mont Power.	159⅛	159	159
195	NatBreweries	63	62⅛	62⅛
110	Price Bros.	37	37	37
121	Shawinigan.	133	133	133
2,370	Spanish Riv.	109⅛	106⅛	107⅛
715	Do pf	122⅛	120⅛	121
310	Steel of Can	83⅛	83⅛	83⅛
100	Twin City	63	63	63

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
50	Am P Svc pf	90½	90½	90½
500	Arm'r pf Ill.	89⅜	88⅜	88⅜
94	Arm'r Leath	5⅝	5⅝	5⅝
30	Balaban	51½	51½	51½
1,060	Bendix	34½	34	34
100	Beaverboard.	6⅝	6⅝	6⅝
50	Borg	26½	26½	26½
215	Bunte Bros.	12	12	12
34	Cent Ill Pub Service pf.	85	85	85
50	Chicago City & Conn.	⅜	⅜	⅜
1,000	Do pf	4	4	4
475	Chi Fuse	32½	31½	32½
72	Chi Ry Ser 4.	⅜	⅜	⅜
175	Com Edison.	138½	138	138½
50	Consumers	3⅛	3⅛	3⅛
1,650	Cont Motor.	10⅛	9⅞	10
136	Crane	67⅛	67	67⅛
10	Do pf	115⅛	115⅛	115⅛
2,800	Cudahy	92	85	90
30	Decker & C.	20	20	20
70	Do pf	99	98	99
450	Erie	34⅛	33⅛	33⅛
850	Evans	28⅝	28⅝	28⅝
100	Gill Mfg.	4⅛	4⅛	4⅛
110	Gt L Dredge.	102⅛	101⅛	101⅛
115	Gossard	29	29	29
10	Hibbard Sp.	68⅛	68⅛	68⅛
3,400	Hupp	17⅛	16⅛	17
300	Hurley Mach	53⅛	53	53⅛
25	Int Lamp	2⅛	2⅛	2⅛
860	Kraft Cheese	39	37	39
50	Kellogg Sw.	44⅛	44⅛	44⅛
50	Kup'heimer.	28⅛	28	28⅛
3,300	Libby	9⅛	8⅛	8⅛
400	Mid Stl Prod	39	38⅛	39
70	McCord Rad	40	40	40
300	McQuay Nor	16⅛	16	16
95	Mid W Util.	87⅛	86	86
40	Do pf	93	93	93
325	Do pr lien	90⅛	90⅛	90⅛
4,550	Mont Ward.	54⅛	52⅛	52⅛
225	Do A	123	123	123
50	Murray Mfg.	17⅛	17⅛	17⅛
2,500	Nat Leather	6⅛	6⅛	6⅛
150	Omnibus	16⅛	16⅛	16⅛
300	Do pf	90	90	90
8,235	Philipsborn.	1	1	1
800	Pick	22⅛	22⅛	22⅛
2,220	Pines W F.	72	70	70
125	Pub Service.	109	108⅛	109
15	Do pf 7s.	105⅛	105⅛	105⅛
25	Quaker Oats.	350	350	350
2,200	Real Silk H	66	64⅛	64⅛
325	Reo Motor.	18⅛	18⅛	18⅛
152	Ryan Car	33	32⅛	32⅛
120	Stand Gas.	44	43	43
125	Do pf	51	50⅛	51
20,150	Stew Warner	77⅛	74⅛	74⅛
2,200	Swift & Co.	115⅛	115	115⅛
7,600	Swift Int.	35⅛	35	35⅛
100	Thompson	45⅛	45	45
3,200	Un Carbide.	69	67⅛	68
900	Uni Iron	5	4⅛	4⅛
350	Uni Lt&P, A	50⅛	50	50
75	Do B pf	44⅛	44	44
70	Uni Paperbd	21⅛	21⅛	21⅛
600	U S Gypsum.	124	122⅛	122⅛
2,300	Vesta Btry.	17	16⅛	16⅛
215	Wahl	17⅛	17	17
1,100	Wolverine C	12⅛	12⅛	12⅛
1,400	Wrigley	48⅛	47⅛	47⅛
850	Yel Mfg, B.	41	40	40
525	Yellow Taxi.	53⅛	52⅛	52⅛

Bonds.

Sales.		High.	Low.	Last.
$3,000	Chicago Ry Ser B 5s	41	41	41
4,000	Com'wealth Edison 1st 5s	100⅛	100⅛	100⅛
2,000	Krupp 7s	99	99	99

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
110	ArundelCorp	96⅛	95	95
10	AtlBx Bank.	115	115	115
2	Alabama Co.	77	77	77
5	Balt Trust.	169	169	169
5	Balt Tube pf.	66⅛	66⅛	66⅛
6	Cit Nat Bank	51⅛	51⅛	51⅛
7	Consol Coal.	71⅛	70⅛	71
250	Cent Fire Ins	35	34	35
10	C & P Tel pf.	111	111	111
82	Com'l Credit.	25⅛	25⅛	25⅛
101	Do pf	25⅛	25⅛	25⅛
40	Do pf B	26⅛	26⅛	26⅛
495	ConG, E L &P	33	32⅛	32⅛
5	Do 6½% pf.	106⅛	106⅛	106⅛
220	Do 8% pf.	123⅛	123	123
255	ERollMill pf.	115	114	114
8	Fin & Gty pf	18⅛	18⅛	18⅛
5	HoustonOil pf	96	96	96
225	Md Casualty.	96	96	96
10	Mer&M'n Tr.	117⅛	117⅛	117⅛
60	MerNatBank	21⅛	21⅛	21⅛
100	Mfrs Finance	56	56	56
20	NewAmstCas	43⅛	43⅛	43⅛
21	RolandPark Homeland 1st pf	99	98⅛	99
217	United Rys.	19⅛	19	19
32	U S F & G.	192	191	192
1	WestNatBnk	42	42	42

Bonds.

Sales.		High.	Low.	Last.
$4,600	BaltCtys, '61	99⅛	99	99
1,000	Con Gas 5s.	100⅛	100⅛	100⅛
1,000	ComlCredit6s	99⅛	99⅛	99⅛
5,000	CG, EL&P 4½s	95⅛	95⅛	95⅛
3,000	Elkhorn 6s.	100	99⅛	99⅛
1,000	Ga&Ala cons 5s	92⅛	92⅛	92⅛
1,000	MononVTr 5s	89	89	89
$8,000	PaW&Pr 5s.	100⅛	100⅛	100⅛
11,000	UnRys fdg 5s	73⅛	73⅛	73⅛
3,000	Do 6s, '49.	96⅛	96⅛	96⅛
4,000	Do inc 4s.	52⅛	52⅛	52⅛
2,000	Do 1st 4s.	70⅛	70⅛	70⅛
4,000	UnEL&P 4½s	98⅛	98⅛	98⅛

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
3,465	Ark Nat Gas	6⅛	6⅛	6⅛
120	Am Vit Prod	21	21	21
50	Am Window Glass pf	113⅛	113⅛	113⅛
1,280	Carnegie L Z	6	5⅛	5⅛
455	LoneStarGas	33⅛	33	33
110	Nat Fpfg.	12⅛	12	12⅛
880	Do pf	33⅛	32⅛	33⅛
573	Ohio F Oil.	14	14	14
620	Ohio F Corp	32⅛	32⅛	32⅛
65	Pgh Pl Gl.	258	256	258
2,500	Pgh Mt Shas	8	7	7
1,070	Salt Crk Con	7⅛	7⅛	7⅛
50	Std Sany.	123	123	123
10	West A B.	110	110	110

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
50	Arctic Dairy	16	16	16
1,300	Charc'l Iron	17c	17c	17c
900	Cont Motor.	10⅛	10	10⅛
22	DetCreamery	29⅛	29⅛	29⅛
30	Det Edison.	114	114	114
30	Ford of Can.	502	502	502
70	Gen Neces.	7⅛	7⅛	7⅛
1,765	Hall Lamp.	13⅛	13⅛	13⅛
400	Houseman Spitzley	22⅛	22	22⅛
2,250	Motor Wheel	15⅛	14⅛	15⅛
35	Motor Prod.	106	106	106
10	Packard	15⅛	15⅛	15⅛
5,681	Paige	17⅛	17⅛	17⅛
604	Reo	18⅛	18⅛	18⅛
100	Scotten Dil.	28⅛	28⅛	28⅛
500	Truscon Stl.	18⅛	18	18

DIVIDENDS.

THE UNITED LIGHT AND RAILWAYS COMPANY
(Of Delaware)
Chicago Davenport Grand Rapids

The Board of Directors of the United Light and Railways Company has declared a quarterly dividend of One Dollar and Sixty-three Cents ($1.63) per share on the Six and One-half Per Cent. (6½%) Prior Preferred Stock, Series of 1924, payable February 2, 1925, to stockholders of record January 15, 1925. Transfer books will not be closed.

F. F. KELLEY, Treasurer.
Chicago, January 13, 1925.

SALT CREEK PRODUCERS ASSOCIATION, INC.

Denver, Colorado, January 3, 1925.
Quarterly dividend No. 17 of two per cent., or 20 cents per share, and an extra dividend of three per cent., or 30 cents per share, a total of 50 cents per share, has been declared, payable February 2, 1925, to stockholders of record at the close of business January 15, 1925.

The transfer books do not close.

All communications regarding payment or change of address should reach Salt Creek Producers Association, Inc., 633 First National Bank Building, Denver, Colorado, not later than January 31, 1925.

H. H. BROOKS, Treasurer.

J. G. WHITE & COMPANY, INC.
37 Wall Street, New York

The regular quarterly dividend (Eighty-seventh Quarter) of One and one-half per cent. (1½%) has been declared on the preferred stock of this Company, payable March 1, 1925, to stockholders of record February 15, 1925.

E. S. CUBBERLEY, Secretary.

There has been declared a Six per cent. cash (6%) dividend on the common stock of this Company, payable February 1, 1925, to stockholders of record January 20, 1925.

E. S. CUBBERLEY, Secretary.

International Combustion Engineering Corporation
Dividend No. 17

A dividend of fifty cents per share has been declared on the capital stock of this Corporation payable January 31st, 1925, to stockholders of record at the close of business on January 19th, 1925.

George H. Hansel, Treasurer
New York, January 5, 1925

GENERAL DEVELOPMENT COMPANY,
61 Broadway,
New York.
January 14, 1925.

At a meeting of the Board of Directors of the General Development Company, held this day, a dividend of 25c per share was declared on the capital stock of the company, payable February 20, 1925, to stockholders of record at the close of business on February 10, 1925. Books will not close.

SAM A. LEWISOHN, Treasurer.

MISSOURI-KANSAS-TEXAS RAILROAD COMPANY
PREFERRED STOCK DIVIDEND.
New York, December 15, 1924.

The Board of Directors of the Missouri-Kansas-Texas Railroad Company has declared a dividend of one and one-quarter per cent. (1¼%) on the Preferred Stock, Series "A," of the Company, payable February 2, 1925, to Preferred Stockholders of record at the close of business January 15th, 1925.

J. B. BARNES, Assistant Treasurer.

THE UNIVERSAL PIPE AND RADIATOR COMPANY.
Preferred Stock Dividend No. 5.

The Board of Directors has this day declared dividend No. 5 of one and three-quarters per cent. on the preferred stock of this Corporation, payable February 2, 1925, to stockholders of record at the close of business January 22, 1925.

The transfer books will not be closed.

LOUIS B. LADOUX, Treasurer.
Dated New York, N. Y., January 13, 1925.

INTERNATIONAL PAPER COMPANY.
New York, December 31, 1924.

The Board of Directors have declared a regular quarterly dividend of one and one-half per cent. (1½%), on the preferred capital stock of this company payable January 15th, 1925, to preferred stockholders of record at the close of business January 5th, 1925. Checks will be mailed. Transfer books will not close.

OWEN SHEPHERD, Treasurer.

General Cigar Co.

New York City, Jan. 12, 1925.
A quarterly dividend of Two Dollars ($2.00) per share will be paid on the Common Stock of this Company on Feb. 2, 1925, to stockholders of record on Jan. 23, 1925, at 3:00 P. M.

H. V. SHICK, Secretary.

Dallas Power & Light Company
Preferred Stock Dividend No. 23.

The regular quarterly dividend of one and three-quarters per cent. (1¾%) on the Preferred Stock of the Dallas Power & Light Company has been declared for payment February 1, 1925, to preferred stockholders of record at the close of business January 21, 1925.

J. B. WALKER, Treasurer.

CONTINENTAL CAN COMPANY, INC.

A regular quarterly dividend of one dollar ($1.00) per share on the common stock of this company has been declared, payable February 16, 1925, to stockholders of record at the close of business February 5, 1925. Books will not close.

J. B. JEFFRESS, JR., Treasurer.

THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF NEW YORK, 114 Fifth Avenue, New York City, January 12, 1925. A dividend of five per cent. (5%) has this day been declared.

WHITNEY PALACHE, President.

PROPOSE NEW LAWS TO MERGE RAILWAYS

Presidents of Roads Suggest Greater Authority for Interstate Commission.

REA ASKS ENCOURAGEMENT

Lovett Discusses Stock Values and Crowley Awaits Final Grouping of Various Companies.

Further legislation will be necessary before American railroads can be consolidated into major systems, according to leading railway authorities. Replies to questionnaires by Robert S. Lovett, Chairman of the Union Pacific; of Samuel Rea, President of the Pennsylvania, and Patrick E. Crowley, President of the New York Central, are among those given out yesterday by the Farmers' Loan and Trust Company.

"With the opportunity for fair earnings," said Mr. Rea, "and with encouragement from a legislative and regulative standpoint, those natural consolidations that tie one railroad with another should proceed, always remembering the danger of paper-made or legislative-made artificial groupings.

"On this subject it is well to remember there exist in the United States about twenty-two naturally formed systems which now perform approximately 85 per cent. of the railroad transportation service of the country, and receive a corresponding proportion of the gross earnings.

"The general trend and policy of railroad consolidation ought to be to tie the various remaining lines into these important systems. This can be done without closing traffic gateways or causing a rupture of natural trade and financial channels, with resulting confusion and disturbance to commerce, as would wipe out the benefits otherwise to be expected.

Judge Lovett said:

"Further legislation by Congress will be necessary to complete actual consolidations, but this should be constructive and is expected to be. Considerable progress should be made during the year in working out consolidations if railroads are left free to initiate and formulate their own plans. But the remaining and supreme difficulty is agreement by the owners upon the relative values of the stocks of the properties to be consolidated, and progress in effecting consolidations may be postponed and altogether suspended by bidding up prices of some of the less profitable lines to figures in excess of what is justified by earnings or intrinsic value."

Mr. Crowley thinks that greater latitude rather than more legislation is needed to forward consolidation. He said:

"Progress will undoubtedly be made in building up systems through purchase of stock and leases, but actual consolidations, where two companies are amalgamated to form a new company, are not to be expected until the commission makes its final grouping of roads under the provisions of the Transportation act, or until that act shall be so modified as to authorize the commis
prove consolidations in advance of the final grouping where it is of the opinion that a proposed consolidation is in harmony with the declared purpose of Congress to group the roads of the country into a limited number of well-balanced systems."

SALES PREDOMINATE IN COTTON TRADING

Further Setback Occurs, With a Loss of 14 to 18 Points on Small Volume of Business.

A further setback occurred in cotton yesterday under sufficient liquidation to leave a loss of 14 to 18 points at the close of the session. With a reaction in the stock market and recent buyers disappointed over the amount of cotton for sale on a comparatively moderate advance, selling orders predominated throughout. Monday's outburst of activity proved short-lived and the volume of business contracted to the moderate trading of the past few weeks. Census figures on domestic consumption for December will be announced tomorrow and will compare with 492,000 bales consumed during November and 462,000 during December a year ago.

Liquidation of cotton bought early in the week or at the lower levels prevailing a week ago continued during the greater part of the session. A reaction of over 3 cents in sterling to $4.76, together with a profit-taking movement in securities, brought reselling of long cotton from several commission house quarters. After starting virtually unchanged from the previous close, March came under selling pressure soon after the opening. Orders for Southern, foreign and local account supplied contracts and both March and May worked below Tuesday's low figures before midday. Demand for October contracts owing to absence of rainfall in the Southwest tended to steady current positions but business diminished to extremely small proportions. Covering of January contracts continued to influence the discount on that month and January sold only 23 points under March, as compared with 43 points when notices were first issued three weeks ago. March gained slightly on the May position and the two months sold 28 points apart.

During the afternoon selling orders were executed for Western account, which caused a loss in prices to within a few points of Monday's low figures. Several selling orders in March ran that month to the 24c, or 43 points from best figures of the week. Cotton appeared on every slight rally with a recovery of six points at the close.

Exports amounted to 26,000 bales, making 4,784,000 for the season, against 5,618,000 last year.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	23.78	23.78	23.55	23.64	23.78
March	24.00	24.00	23.80	23.85-.88	24.00
May	24.25	24.27	24.10	24.13-.14	24.30
July	24.48	24.51	24.30	24.35	24.52
Oct.	24.04	24.04	23.80	23.85-.86	24.09

The local market for spot cotton was quiet, 15 points decline, 24.15c for middling upland.

Southern spot markets were: Galveston, sales 1,743 bales, 22.80c, 15 points decline; New Orleans, sales 1,015, 23.60c, 15 points decline; Savannah, sales, 290, 23.75c, 16 points decline; Augusta, sales 495, 23.63c, 18 points decline; Memphis, sales, 1,300, 24c, 25 points decline; Houston, sales 3,643, 23.80c, 10 points decline; Little Rock, sales 695, 23.75c, 13 points decline; Dallas, sales 5,732, 23.15, 15 points decline.

Yesterday's cotton statistics were:

	Yesterday.	Week.	Last Year.
Port receipts	51,924	39,116	21,351
Exports	26,050	26,211	6,979
Exports, season	4,784,004	4,627,388	3,618,758
U. S. stocks	204,828	205,038	175,726
Port stocks	1,673,646	1,608,420	1,021,084
U. S. arrivals	98	2,063	437

Liverpool calls: Spot cotton a fair business, at 13.07d for middling, a 3-point advance. Sales 8,000 bales, American 4,000. Imports 3,000 bales, American 2,000. Futures opened quiet, 2 to 5 points decline. Closed quiet but steady, 3 to 8 points decline. Prices: Jan. 12.83d, March 12.91d, May 13.00d, July 13.06d, Oct. 12.89d.

Manchester: Yarns dull. Cloths quiet.

W. C. Heath on Celluloid Co. Board.

Walter C. Heath, President of Whitehead & Hoag Company, has been elected a director and a member of the Executive and Finance Committee of the Celluloid Company to succeed Stephen H. Olin, resigned.

FOREIGN EXCHANGE.

Trend Is Steady Except for Sterling, Which Gains, and Lire, Which Go Lower.

A sharp rally in the English pound sterling, after Monday's loss of 2 cents, was the most prominent development in the foreign exchange market yesterday. Sterling bills were freely offered early in the day when the quotation was weighted down to about 5 cents below Monday's high. Thereafter the quotation rallied sharply and it closed with a net gain of 1 7-16 cents above Tuesday's close.

Francs were steady and other bills were little changed except for a continuation of the decline in lire, which lost a nominal part of their market value, going 2 points lower.

WEDNESDAY, JAN. 14, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Tuesday's Final
LONDON	4.77⅞	4.75¾	4.75¾	4.76
PARIS	5.38⅞	5.34½	5.34½	5.34
ROME	4.14	4.11¼	4.12⅝	4.16¼
AMSTRDAM	40.36	40.28	40.32	40.32
BERLIN	23.81	23.80	23.80	23.80
MADRID	14.12	14.08	14.12	14.11
STOCKHOLM	26.93	26.92	26.93	26.94

Closing Rates.

In the subjoined table the quotation of sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.865, per sovereign.				
Demand	4.77⅞	4.76	4.76½	4.86⅜
Cables	4.77⅞	4.76¼	4.77⅛	4.86⅝
Comm., 60 dys	4.73⅝	4.72⅜	4.73¼	4.83½
Comm., 90 dys	4.72⅜	4.70⅞	4.70⅝	4.82¼
FRANCE—Par 19.3 cents per franc.				
Demand	5.34½	5.34	5.40	4.71½
Cables	5.34⅝	5.34½	5.40⅜	4.72
ITALY—Par 19.3 cents per lira.				
Demand	4.12⅜	4.16¼	4.22⅜	4.37⅝
Cables	4.13	4.16½	4.23	4.38½
BELGIUM—Par 19.3 cents per franc.				
Demand	4.99¼	4.99¼	4.99¼	4.26½
Cables	5.00	5.00	5.00⅜	4.27
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.80	....
Cables	23.81	23.81	23.80	....
AUSTRIA—Par 20.3 cents per crown.				
Demand	.00141⅛	.00141⅛	.00141⅛	.00141⅛
Cables	.00141⅛	.00141⅛	.00141⅛	.00141⅛
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	3.00⅛	3.00⅜	3.01⅜	2.91⅛
Cables	3.00⅛	3.00⅜	3.01⅜	2.91⅛
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.85	4.91	4.91	3.16
Cables	4.90	4.96	4.96	3.21
RUMANIA—Par 19.3 cents per leu.				
Demand	.51⅛	.51⅛	.51⅛	.50
Cables	.51⅛	.51⅛	.51⅛	.50
SPAIN—Par 19.3 cents per peseta.				
Demand	14.12	14.11	14.12	12.81
Cables	14.14	14.13	14.14	12.83
SWEDEN—Par 26.8 cents per krona.				
Demand	26.93	26.92	26.93	26.17
Cables	26.95	26.96	26.95	26.20
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.26	19.28	19.48	17.30
Cables	19.27	19.28	19.49	17.32
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.69	1.63½	1.63½	1.14½
Cables	1.65	1.66	1.63½	1.14½

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.	
Hongkong—	
Demand	56.00 56.50 55.63 50.25
Cables	56.125 56.75 55.75 50.375
Peking—	
Demand	79.00 79.75 78.25 74.50
Shanghai—	
Demand	75.625 75.375 76.00 69.88
Cables	75.875 76.625 75.125 70.00
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.	
Demand	35.625 35.50 35.75 30.46
Cables	35.75 35.625 35.875 30.58
PHILIPPINE ISLANDS — Manila: Par 50 cents per silver peso.	
Demand	49.70 49.75 49.50 50.00
Cables	50.00 50.00 49.75 50.125
JAVA—Par 40.2 cents per florin.	
Demand	41.00 41.125 41.25 36.50
JAPAN—Par 49.8 cents per yen.	
Demand	38.50 38.25 38.38 44.78
Cables	38.50 38.375 38.50 44.90

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.	
Demand	39.125 39.375 40.125 32.79
Cables	39.375 40.00 40.25 32.875
BRAZIL—Par 32.45 cents per paper milreis.	
Demand	11.781 11.83 11.93 10.75
Cables	11.812 11.93 11.68 11.00
CHILE—Par 36.5 cents per paper peso.	
Demand	11.32 11.49 11.60 10.45
Cables	11.37 11.51 11.65 10.50
PERU—Par $4.8665 per pound.	
Checks	4.08 4.08 4.04 4.00
Cables	4.09 4.09 4.05 4.01
URUGUAY—Par $1.0342 per gold peso.	
Demand	100.50 99.60 99.00 82.64
Cables	100.80 99.95 99.35 82.99

Canada.

MONTREAL—Par 100 cents per Canadian dollar.	
Demand	99.59 99.63 99.85 97.44

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.14	.15
500-ruble notes	.07⅛	.08⅛

Effective July 1, by Government decree, sixty replaced mark; relations fixed at 1,800,000 Polish marks for one zloty. Present price is for new currency, while for the year ago per paper mark.)

SECURITIES AT AUCTION.

Following securities were sold at the auction salesrooms of Adrian H. Muller & Sons, auctioneers, Wednesday:

FOR ACCOUNT OF WHOM IT MAY CONCERN.

$14,000 K. T. Herman Chemical Corp. 1st mtge. 7 per cent. gold bonds; coupons attached; $500 lot.

25 shares Automatic Advertising Co., Ltd. (Inc. under the first part of the Quebec Companies Act, 1920), $100 each; $1 lot.

200 shares Cauldwell-Wingate Co. common; $10,000 lot.

$10,000 State of North Carolina Special Tax Bonds, issued in aid of the Western North Carolina Railroad Co.; $32 lot.

DECLARED DIVIDENDS.

Company.	Rate.	Period.	Payable.	Record.
Canadian Converters	1¼	Q	Feb. 16	Jan. 31
Gen'l Development	.25c	Q	Feb. 20	Feb. 10
Houston & Tex. Cent.				
R. R.	$3	SA	Jan. 10	.....
Do	$3	SA	July 10	.....
Houston Oil pf	$3	SA	Feb. 1	.....
National Tea, pf	1¼	Q	Feb. 1	Jan. 20
Pacific Coast 1st pf	2½	—	Feb. 1	Jan. 26
Pittsburgh Steel pf	.50c	Q	Mar. 12	Feb. 10
Sinclair Con Oil pf	$2	Q	Feb. 16	Feb. 2
Un. Light & Rep.				
6½% prior pf	$1.63	Q	Feb. 2	Jan. 15

CALENDAR FOR TODAY.

For Dividend Action.

National Lead Co. preferred stock.
Tobacco Products Corp. Class A.

Annual Meetings.

Bowling Green Storage & Van.
Porto Rico International Corp.
St. Paul Land & Hydraulic Co.

EARNINGS.

Western Union Telegraph—

	1924.	1923.	1922.
Nov. gross	$9,185,801	$9,127,841	$9,004,149
Nov. income	961,432	1,041,411	1,438,715
11 mos. grs.	102,537,232	102,565,395	96,321,336
Op. income	11,087,196	12,545,855	15,938,637

Worcester Trolleys Earn Dividend.

WORCESTER, Mass., Jan. 14.—The Worcester Consolidated Street Company netted enough income in 1924 to pay a dividend of 5 per cent. on its stock, President Clark V. Wood said today. Every effort of the management had been directed toward earning a dividend, he stated, so the company might come into the class of public utilities, bonds of which may be held legally by Massachusetts savings banks.

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Power & Light	36	38
Adirondack Power & Light pf	99	100⅛
Alabama Traction, Lt. & Power	120	125
American Gas & Electric	74	75
American Gas & Electric pf	45	48⅛
American Light & Traction	138	140
American Light & Traction pf	94½	96
American Power & Light	60⅛	61⅛
American Power & Light pf	88	90
American Public Utilities	76	85
American Public Utilities pf	58	62
Appalachian Power	76	81
Appalachian Power pf	93	....
Arizona Power	17	19
Arizona Power pf	78	79
Arkansas Light & Power	60	64
Arkansas Light & Power pf	93	96
Associated Gas & Electric pf	50	52
Brooklyn Borough Gas	94½	97½
Carolina Power & Light	325	330
Central Power & Light pf	90	95
Central States Electric	70	75
Central States Electric pf	94	97
Cities Service	179	180
Cities Service pf	80⅞	81⅛
Cities Service pf. B	77½	78
Citizens' Service, bankers' shares	17½	18
Colorado Power	33	35
Colorado Power pf	92	96
Columbus Ry., Power & Light	114	....
Commonwealth Power	138	138
Columbus Electric & Pwr. 2d pf	100	102
Commonwealth Power	119¼	120
Commonwealth Power pf	81½	82¼
Compania Power, com. opt.	45	....
Conn. Light & Power 7% pf	106	106
Conn. Light & Power 6% pf	113	118
Consolidated Gas pf	57½	58½
Consumers Power 6% stock	90	98
Continental Gas & Elec. partic.	87	90
Continental Gas & Elec. prior	90	92
Eastern Texas Electric	24	26
Eastern Texas Electric pf	99	....
Electric Bond & Share pf	102¼	103½
Electric Investors', Inc., com	42½	44
Electric Railway Securities	14½	15¼
El Paso Electric	73	75
El Paso Electric pf	101	104
Empire Gas & Fuel pf	90	95
Federal Utilities	17	....
Federal Utilities pf	75	....
Galveston-Houston Electric	38	40
Galveston-Houston Electric pf	74	77
Georgia Ry. & Power	83	86½
Georgia Ry. & Power 7% pf	95	98
Georgia Ry. & Power 6% pf	104	108
General Gas & Electric	78	79
General Gas & Elec. cv. pf	80	82
General Gas & Electric pf. A	103	108
General Gas & Electric pf. B	90	93
Illinois Power & Light pf	93	96
Jersey Central Power 7% pf	90	94
Kentucky Securities Corp	83	87
Kentucky Securities Corp. pf	72	76
Keystone Tel., Phila	51	54
Lehigh Power Securities	113	114
Michigan Electric pf. A	1½	3
Mississippi River Power	37½	39
Mississippi River Power pf	86	90
Mountain, States Power	24	....
Mountain States Power pf	91	94
National Power & Light	219	222
National Power & Light pf	96	98
North Carolina Pub. Ser. pf	90	93
Northern Ohio Electric	3	5½
Northern Ohio Electric pf	22	26
Northern Ontario Lt. & Pow	44	47
Northern Ontario Lt. & Pow. pf	73	76
Ohio Electric Power	22	24
Ohio Electric Power pf	80	82
Oklahoma Gas & Electric pf	92	96
Pacific Gas & Electric pf	94½	96
Penn. Power & Light pf	100	102
Portland Ry. Light & Power	49	51
Portland Ry. Light & Power pf	94	96
Power Securities Corp.	17	18
Power Securities Corp. 2d pf	43	46
Public Service Co. pf	....	100
Puget Sound Power & Light	54	56
Puget Sound Power & Lt. 6% pf	83	85
Puget Sound Power & Lt. 7% pf	104	107
Republic Railway & Light	56	58
Republic Railway & Light 6%	74	76
Sierra Pacific Electric	19	20
Southern Cal. Edison	103¾	104⅛
Southern Cal. Edison 7% pf	104½	106
Southern Power 6% pf	97	....
Standard Gas & Elec. 7% pf	95	98
Standard Gas & Electric 6% pf	50½	52
Standard Gas & El. pf. (with com.)	93	103
Tampa Electric Co.	172	....
Tenn. Electric Power	55	57
Tenn. Electric Power 1st 6% pf	82	84
Tenn. Electric Power 2d 6% pf	72	74
Tenn. Electric Power 7% pf	93	95
Tide Water Power 8% pf	100	....
Toledo Edison pf	98	100
United Gas & Electric	32½	34
United Gas & Electric pf	80⅝	83
Utica Gas pf	101	102½
West Missouri Power pf	91	93
Western States Gas & Elec	19	....
Western States Gas & Electric pf	88	....
Western Power	37⅛	38⅛
Western Power 7% pf	86	88

GUARANTEED STOCKS.

Company.	Rate.	Bid.	Asked.
Alb. & Susquehanna R. R.	7	199	203
Atlantic & Char. Air Line	9	170	173
Can. Southern R. R.	3	56	57½
Cleve. & Pitts. R. R.	7	70	71
Erie & Kalamazoo	8½	78	80
Ft. Wayne & Jack. pf	5½	105	106
Georgia R. R. & Bank	10	198	202
Gold & Stock Telegraph	6	111	113
Lackawana R. R. N. J.	4	78	80
Minn., St. P. & S. S. M.	4	60	62
Morris & Essex R. R.	7½	77½	78½
Mobile & Birmingham pf	4	68	70
N. Y., W. S. & B. R.	5	100	102
Northern R. R. of N. J.	4	63	66
Oswego & Syracuse	9	87	89
Pitts., Bessemer & L. E.	6	29	30
Do pf	6	59	60½
P. Ft. W. & Chicago pf	7	138½	140⅝
Rensael. & Saratoga R. R.	10	118½	120
United N. J. R. & C.	100	200	201
Utica, Chen. & Susq.	6	116	117½
Valley R. R.	5	98	100
Warren R. R.	7	88½	89

*Dividend subject to Federal income tax.

SHORT-TERM NOTES.

Security.	Rate.	Date.	Bid.	Asked.
Alum. Co. Am.	7	Nov., 1925	102¼	102⅝ 4.00
Do	7	Oct., 1933	107	107½ 5.25
Am. Thread	6	Dec., 1924	103⅜	103⅝ 5.00
Anac. Cop. Co.		Jan., 1929	103	103¼ 5.00
Anglo-Amer. Oil Co., Ltd.	7½	Apr., 1923	100⅜	101 3.35
Bell Tel. of Can.	7	May, 1925	100⅝	100⅞ 3.35
B. & O. R. R. Sec.	6	July, 1929	102⅞	103¼ 5.25
Can. Nor. Ry.	6	Mar., 1925	100⅛	100⅜ 3.25
Cent. Argentine	6	Jan., 1927	103⅝	103⅞ 5.80
Cent. Steel	7	May, 1929	137	139
Chi., R. I. & Pac.	5	July, 1929	98⅝	99¼ 5.30
Detroit Un. Ry.	6	July, 1929	99½	100 6.00
Empire G. & E.	7	May, 1925	101¼	101⅝ 4.20
General Cigar	6	Dec. 1, '25	101¼	101½ 4.20
Do	6	Dec. 1, '26	101¼	102 4.87
Do	6	Dec. 1, '27	101¼	102 5.25
Gulf Oil	5	Dec., 1927	98¾	99 5.05
Gulf Oil of Pa.	5½	Jan. 25, '28	100¾	101 4.40
Hock. Val. Ry.	5	Mar., 1928	100⅜	101 4.40
Humble O. & R.	5½	July 15, '32	100¾	100⅝ 5.38
Kan. City Term.	5½	Nov., 1930	102	102½ 5.40
Locke S. & S.	6	Sep., 1928	98¼	98½ 4.54
Mo. Pac. R. R.	5	July, 1927	99¾	99⅞ 5.05
Phila. Rapid Tr.	6	Dec., 1925	110¾	110⅝ 5.20
Pillsbury Flour	5	Dec., 1933	100¼	101 6.84
Purit Oil	5½	F.A.'25-'28	100	101
Sloss-Sh. S. & I.	6	Aug., 1920	101	102 5.49
Do 5-yr. 6% pur. lien mtge. notes		Aug. 1, '29	101¼	101⅝ 5.53
Solvay & Co.	6	Apr., 1934	100¾	101 5.86
S. O. of N. Y.	6½	May, 1933	107¼	107⅝ 5.32
Swift & Co.	6½	May, 1932	104	104⅛ 5.32
Tenn. Cop. R.R. cv.	6	July, 1944	99¼	99½ 6.28
Vacuum Oil	7	Apr., 1926	106⅞	107¼ 6.10
West. Elec. Mfg.	7	May, 1931	107⅛	108 5.54
Wis. Central	5½	Apr. 15, '27	100⅝	101¼ 5.00

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	250	260	Fifth Nat	260	270
Am Exch	335	345	First	2200	....
Am Union	145	..	Garfield	315	....
Bank of U S	195	..	Gotham	135	145
Bowery	500	..	Greenwich	30	....
Bryant Park	175	..	Harriman	465	....
Bway Cent	150	..	Hanover	985	....
Bronx Boro	550	..	Lebanon	130	....
Bronx Nat	165	..	Manhat Co	182	188
Butch & D	144	..	Mech & M	394	400
Capitol Nat	162	163	Mutual	405	....
Cent Manv	217	222	Nat Amer	138	150
Chase	425	435	New Neth	160	....
Chat & P	300	306	Pacific	300	....
Chelsea Ex	170	..	Park	460	470
Chemical	502	600	Penn Exch	115	135
City	400	405	Public	450	....
Coal & Iron	255	..	Port Morris	132	....
Colonial	400	..	Quaran Nat	168	175
Commerce	362	366	Seaboard	510	525
Com'wealth	260	265	Seventh Av	95	....
Continental	300	..	Standard	200	....
Corn Exch	460	461	Trade Bank	145	150
Cosmopolitan	116	125	23d Ward	430	455
East River	215	..	W'sh Hts	203	....
Fifth Av	1625	..	Yorkville	1200	....

TRUST AND SURETY COMPANIES

	Bid.	Ask.		Bid.	Ask.
Alliance	115	..	M'facturers	310	....
Am Surety	117	121	Metropolitan	430	450
Bk N Y & T	567	576	Midwood	180	....
Bankers	435	440	Mtg Bond	125	135
Bronx Co	180	..	Mut T of W	165	....
Bond & Mtg	395	405	Nat Surety	194	198
Brooklyn	180	..	New York	414	420
Cent Union	710	725	N Y T & M	300	310
Empire	300	310	People's	340	....
Equitable	242	247	Realty Assoc	135	150
Farm L & T	790	810	Title Guar	512	525
Fid. Intl	235	..	Do 1st pf	95	97
Fulton	400	..	Do 2d pf	80	85
Guaranty	528	532	Title Guar	512	525
Irving Col	235	240	U S Title G	240	260
Kings Co	1200	..	U S Mtg	333	340
Lawyers M	215	220	West T & T	250	....
Lawyers T	275	280	Westchester	260	....

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	585	590	Home	364	370
Aetna Life	810	820	Ins Co N A	66	69
Am Alliance	290	296	Mil Merch	35	37
Carolina	36	40	Nat Fire	945	..
City N Y	255	265	Nat Liberty	210	....
Continental	110	115	Niagara	190	200
Fid-Cas	107	..	North River	80	85
Fid-Phenix	160	165	Philippine Govt.	230	240
Franklin	150	158	Pac Fire	135	....
Glens Falls	46	48	Stuyvesant	175	185
Globe & R	1875	..	Travelers	870	880
Great Amer	295	296	Unit States	135	150
Hanover	175	..	Westchester	44	46

FOREIGN INTERNAL SECURITIES

Payable, principal and interest, in the currency of issuing countries.

Security.	Rate.	Issue.	Bid.	Asked.
Arg. (reclasion)	4	1945	72⅜	73⅜
Arg. (unlisted)	5	Sep., '*1945	82	82½
Belg. Restoration	5	1919	35	36
Belgian Prem	5	1920	38½	40¼
Bolivia	8	1940	78	77½
Brazil	5	1913	51	52
Brazil	4	1889	40⅜	41⅜
Brazil (reclasion)	5	1900	42	42
Brazil	4½	1883	46¾	47⅜
Brazil	4½	1888	46¼	46¾
Brazil	4	1910	41½	42⅛
Brazil	5	1895	51⅝	52⅜
Brit. Exchequer	5½	1937	94½	95¼
British Fund	4	Mar., 1919	84	86
Brit. Nat. W. B.	5	*1929	99⅜	101⅜
Brit. Nat. W. B.	5	Oct., *1927	102⅜	104⅜
Brit. Nat. W. B.	5	*1929	99⅜	101⅜
Brit. Consol	2½	....	51½	53⅛
British Victory	4	Sep., 1919	87¼	89¼
Buenos Aires 10-yr. gold bond 6s		1916	99	100
Buenos Aires 5s, 1915, £10 pieces		....	60	62
Buenos Aires 5s, £20-£100 pieces		....	64	66
Canada	5	1937	103¼	104
Canada	5½ Nov.	1933	105¼	106¼
Cent. Pac. R. R. (1sur. issue)	4	*1948	72⅜	73⅜
Chi., M. & St. P.	5	1925	67¼	68¼
Chinese Recg.	5	1913	58	62
Chin.-France Rus.	4	1895	75	81
Chile	1st 5	1911	79	81
City of Pelotas	5	1911	51	52
Colombia	6	1928	74¾	75¾
Costa Rica	5	1911	61½	63½
French Govt.	4	1917	20	28
French Govt. Vic.	5	Jan. 1917	31	35
French Loan	5	1920	35	37
French Loan	6	1920	36	38
Fried, Krupp, Ltd.	7	Dec. 15, *1920	99	99½
Greek Govt.	6	1914	115	125½
Italian War Loan	5	....	39½	40¼
Japanese	5	1907	73	75
Paris-Orleans Ry.	6	1956	35½	39½
Mexican	6	*1942	32	34
Mid. R. R.	8	*1940	35½	39½
Prague	4	....	17	20
Russian rentes	4	1894	6½	10½
Sao Paula, Pr. St.	8	1907	89½	91½
Uruguay	5	1919	73⅝	74⅝

*Maturing dates.

GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

	Bid.	Asked.
German Govt. (War Loan) 5s, 1914-1928	2200	2250
Hamburg 4½s, 1949	525	550
Berlin 4s, 1922	175	200
German Govt. 4-5% (forced loan)	28	30
German 8-15%, 1923	850	1.25

Quoted in dollars per thousand marks.

	Bid.	Asked.
German Gen. Elec. 4½s, pre-war issue	24½	26
Do 4½s, 1919	4½	5
Berlin 4s (pre-war issue)	14⅝	15⅛
Hamburg 4s (pre-war issue)	7½	8½
Hamburg-American 4½s	25½	26½
Hamburg-American Lines	70	76
North German Lloyd 4½s	24½	25½
North German Lloyd	10⅜	12
Prussian (consol.) 3½s	3¼	3½
Krupp 5s	2⅜	3
City of Dusseldorf 4s (pre-war)	15	16
Frankfort 4s (pre-war)	15	16
Munich 4s (pre-war)	18⅝	20
Badische Anilin	76	82
Ludwig Hafen (Germ. Gen. Elec.)	30	31
Commers und Privatbank	16	17
Disconto Gesellschaft	44	45
Dresdner Bank	21½	22½
Deutsche Bank	52	53
Darmstaedter	32½	34
Mercur Bank, Vienna	1.60	1.85

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5s	1939	99	100
Alberta	5½s	1948	99	100
Alberta	5½s

REACTION IN WHEAT PUTS VALUES DOWN

Prices Drop as Traders Who Bought on the Rises Take to Selling for Profits.

CORN, INDEPENDENT, GAINS

Grain Marketing Chief Fears Too High Markets Will Hurt Farmers Here.

Special to The New York Times.

CHICAGO, Jan. 14.—Some of the leading local professionals who have been active on the bull side of wheat for a considerable period took profits on their lines of May today and were largely responsible for the break in the market with a net loss of 1¼ cents. July was ⅛ cent higher and September ⅛ cent lower at the last. There was good buying on the break, and considering the heavy selling the market gave a good account of itself.

The leading bulls remain distinctly confident of their position and say it is not to be expected that values will be higher every day. Sentiment at the last was more mixed than in over a week.

Julius H. Barnes, who was here today, said that wheat around $2 per bushel is subject to wide fluctuations, but called attention to the fact that consumption during the last two or three months of the crop year is always heavy, and added that the shortage of 700,000,000 bushels of wheat and rye in the world's production must not be overlooked, and that the release of millions of dollars through the reparations settlement, with around $60,000,000 annually that must be invested, means an immense buying power which is strengthening values.

Farm reserves of wheat in the three Canadian Provinces, as estimated by a Winnipeg authority on Jan. 9, were 31,430,000 bushels, against 72,400,000 last year, while in store and in transit stocks are 54,400,000 bushels, against 105,000,000 last year.

Export demand was only fair, with the bulk of sales of around 500,000 bushels being durums to Italy. Montreal reported No. 1 Northern canceled by London, but nothing further was heard regarding French re-selling. Premiums at the Gulf are down to ⅞ cents over Chicago May for January loading, compared with 14 cents recently.

Chas. W. Rosenbaum of the Grain Marketing Company says that unless prices decline American farmers will be left holding the bag while Argentina and Australia fill up European buyers.

Flour prices here are up around 45 cents per barrel in ten business days, with $9.80 per barrel quoted in car lots for special brands of Minneapolis patents. Milling demand for cash wheat was again good, with No. 2 red sold early at 2.00½, equalling the high of yesterday.

Primary arrivals today were 804,000 bushels; week ago, 692,000; last year, 632,000. Shipments were 938,000 bushels; week ago, 1,040,000; last year, 506,000.

Corn showed independent strength and closed ½@1¼ cents higher, with free buying against sales of wheat by local operators. There was also aggressive buying by local professionals who have quite closely followed and traded with Eastern connections. Cash basis was about unchanged.

Primary receipts today were 1,383,000 bushels; wee: ago, 1,260,000; last year, 797,000; and shipments, 720,000 bushels; week ago, 515,000; last year, 878,000.

Oats were ⅛@⅝ cent lower and rye off 1@1¼ cents with a light trade.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
May	1.36	1.34¼	1.34¼	1.35¾	1.09¾	
July	1.58¾	1.56½	1.57½	1.58⅝	1.07⅝	
Sept.	1.47¾	1.45¾	1.46¼	1.46¾	1.06¾	

CORN.

	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
May	1.32¼	1.29¼	1.31⅞	1.30⅝	.79¾	
July	1.32¾	1.30⅝	1.32⅜	1.31½	.80¾	
Sept.	1.33	1.30⅝	1.32⅜	1.31⅛	.81¼	

OATS.

	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
May	.62⅝	.61¼	.61⅝	.62¼	.47¾	
July	.61¾	.60¾	.61⅛	.62⅜	.45¾	
Sep.	.59⅝	.58⅞	.59	.59⅝	.43⅝	

RYE.

	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
May	1.38¼	1.35¾	1.36¾	1.38¼	.75	
July	1.40¼	1.38¼	1.39	1.40	.75¼	
Sept.	1.26¾	1.25	1.25	1.25¼		

PROVISIONS.

LARD—	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
Jan.	16.42	16.00	16.02	16.45	11.90	
March	16.70	16.25	16.27	16.75	11.70	
May	16.97	16.50	16.55	16.95	11.80	
July	17.25	16.75	16.85	17.22	....	
Sept.	17.52	17.10	17.10	17.45	....	
Ribs—						
May	15.90	15.80	15.85	15.77	....	

Cash prices for the principal grains at Chicago follow: Wheat, No. 1 hard, $1.34; No. 4 hard, $1.70; corn, No. 2 yellow, $1.30½; No. 4 mixed, $1.16¼@$1.19; oats, No. 2 white, .59½@.61c; No. 3 white, .58@.59c.

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev.	Last Year.
May	1.94½	1.92	1.92¾	1.94½	1.02½
July	1.91¾	1.88⅞	1.89¾	1.91¾	1.03⅝

OATS.

	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
May	.69¾	.68⅝	.69	.69¾	.44	
July	.70¼	.69⅝	.69¾-¾	.70¾-⅞	.44½	

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, Jan. 14.—Hogs were strong to 10 cents higher early, but closed weak and 15@25 cents under the best time of the market. Shipping demand was less active and some early orders were canceled. Receipts were 37,000, with 70,000 expected tomorrow. The top price was $11.25 and the day's average $10.65. Fat lambs topped at $19.50, gaining 25@50 cents for the day; prices are the highest since 1920. Aged sheep were up 15@25 cents, with medium-weight wethers at $10.25. Light yearlings sold at $16.75. Receipts of 8,000 were smaller than expected. Beef steers were generally 25 cents higher on smaller offerings. There were few choice yearlings for sale, with a top of $12, while the best heavies brought $11.50. Receipts were 11,000.

PRODUCE MARKETS.

BUTTER—Receipts, Jan. 13, 8,595 packages. Trade fair. Creamery, higher than extras, a pound, 38¼@40c.; extras, 92 score, 38¾@39c; firsts, 36¾@38¼c; seconds, 35@36c; lower grades, 33@35c; centralized cars, 90 score, 37¼@37½c; 89 score, 37@37¼c; 88 score, 36¼@36¾c; 84 to 87 score, 35@36c; unsalted, higher than extras, 41@41½c; extras, 92 score, 40@40½c; firsts, 37½@39½c; seconds, 36¾@37½c; creamery extras, 39@39½c; firsts, 38@38½c; seconds, 36¼@37¼c; renovated, fresh, 33c; ladies, current make, extras, 39@39c; firsts, 36@36½c; seconds, 28@29½c; packing lower grades, 25@27c; packing stock, current make, No. 1, 27@27½c; No. 2, 26c; Jewes grades, 20@25c.

EGGS—Receipts, Jan. 13, 14,736 cases. Market somewhat quieter, but fresh stock generally steady and cheaper firm. Extras, a dozen, 64@65c; extra firsts, 62@63c; firsts, 59@61c; seconds, 55@58c; undergrades, 45@54c; mediums, 48@50c; dirties, No. 1, 49@50c; No. 2 mixed, 46@48c; checks, No. 1, 2 to 1, 44@46c; Jersey and other near-by hennery whites, closely selected extras, 64½@65c; near-by and Western hennery whites, average extras, 63½@64c; near-by and Western hennery whites, firsts to extra firsts, 61@63c; near-by gathered whites, firsts to extra firsts, 61@62½c; near-by whites, undergrades, 57@60c; near-by whites, mediums, 40 to 47 pounds net, 59@61c; near-by whites, pullets, 58@59c; near-by whites, pewees, 55c; Pacific Coast whites, firsts to extras, 61@64c; mediums, 59½@60½c; pullets, 58@59c; other Western and Southern gathered whites, 59@62c; Jersey and other near-by and Western hennery browns, extras, 60c; refrigerator firsts, charges paid to expiring dates, 49@49½c; seconds and poorer, 43@47½c; Pacific Coast whites, 59@64c; Pacific Coast processed whites, 59@65c; Western processed browns, 59c; Western whites, 47@60c; near-by whites, 50@54c; checks from local candling, 39@42c.

'FARM WEEK' DRAWS CROWD

Hundreds Go to Trenton for Agricultural Celebration.

Special to The New York Times.

TRENTON, N. J., Jan. 14.—With the tenth annual convention of the State Board of Agriculture and a meeting of the New Jersey Federation of County Boards of Agriculture as the principal events on the program, the second day of "agricultural week" brought hundreds of persons to Trenton today.

At the State Board convention, Layton M. Parkhurst of Hammonton and George Roberts of Haslet were elected as members to succeed E. A. Sexsmith of Belmar and C. M. Warner of Toms River. Joseph S. Frelinghuysen, President of the Board, presided and the principal speaker was George E. Roberts, Vice President of the National City Bank of New York.

At the meeting of the county boards Mr. Roberts also spoke, as did H. C. McKenzie, Director of Research in Taxation of the American Farm Bureau Federation.

Chief interest at the Farm Products Show at the armory is centred on the awards. Prizes for poultry, white and sweet potatoes and apples will be given tomorrow. The New Jersey State Corn Cup was won for the third consecutive time today by Monmouth County.

San Juan Basin Oil Field.

The San Juan Basin in New Mexico has come into considerable prominence within the last few weeks as an oil field. Representatives of the Gibson Oil Company, one of the concerns operating in this basin, reported yesterday that at least forty new wells were being drilled by prominent companies in this area.

Garod Radio Stock on Curb.

The capital stock of the Garod Corporation, manufacturers of radio receiving sets, has been admitted to trading on the New York Curb. The company through stock ownership controls two subsidiary radio manufacturing companies in Canada and Great Britain.

Brunswick-Balke Profits.

In connection with the listing yesterday on the New York Stock Exchange of 500,000 shares of no-par-value common stock of the Brunswick-Balke-Collender Company, figures were made public showing that net profits for the nine months ended Sept. 30, 1924, amounted to $1,497,206.

Kansas City Egg Prices.

KANSAS CITY, Mo., Jan. 14.—Retail prices for fresh eggs ranged from 68 to 74 cents a dozen here today, being higher than at any time in the last four years. Wholesale prices also were the highest in years.

WOULD SPEED CANAL FUNDS.

Board of Trade and Transportation Votes to Spur Legislature.

The New York Board of Trade and Transportation will use its efforts to obtain from the Legislature the necessary Barge Canal appropriations as early as possible. This was decided at the monthly meeting of the board yesterday. It was also resolved to support efforts by waterfront operators to break up wholesale stealing from piers and vessels by thieves using water craft.

The board went on record against high fees for passport visas demanded from foreigners, which have resulted in similar fees being demanded from Americans traveling abroad. It was recommended that the State Department be urged to prepare a bill for Congress revising visa fees downward. A resolution was passed opposing the proposed Crampton bill, which seeks to amend the National Prohibition act by removing the Prohibition Unit from the surveillance of the Commissioner of Internal Revenue and transferring his duties to a prohibition commissioner subordinate only to the Secretary of the Treasury.

Floyd Bament, General Adjuster of the Home Insurance Company, spoke on "The Evolution of Fire Insurance."

The following new members were elected: Harry A. Golwynne, 26 Cortlandt Street; W. R. Schnaider of Brown & Bigelow, 342 Madison Avenue; Herbert M. DeLanoie, 66 Broadway; J. H. Van Alstyne, President Otis Elevator Company, 260 Eleventh Avenue; A. J. Brosseau, 25 Broadway; Fred S. Black, all, President Fafft, Pierce & Co., Woonsacket, R. I.; Charles J. Berby Jr., 55 John Street; Davidson & Schwab, 58 West Fortieth Street, and R. Hiller's Sons, 39 Fulton Street.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Jan. 14.—Ninety-eight new corporations with an aggregate capitalization of $2,277,100 were chartered today. They include:

All N. Y. Realty Co., Brooklyn, $10,000; E. A. Thomas, C. E. England, A. R. Stafford. (Attorney, J. J. Mackey, 16 Remsen St., Brooklyn.)

Schulman & Fishman, Manhattan, securities, $6,000; J. and M. Schulman, L. Fishman. (Attorney, L. Rosenberg, 200 Broadway.)

Dumbra Realty Corp., Manhattan, $50,000; D. and V. and C. Dumbra. (Attorney, J. M. Davis, 280 Madison Av.)

Park Mercantile Co., Manhattan, realty, $100,000; S. and A. Hurwitz, R. W. Germer. (Attorney, A. L. Gellich, 175 5th Av.)

Biarritz Shoppe, Manhattan, women's apparel, $50,000; J. and R. Hermelee, B. Berger. (Attorney, M. Frieder, 261 Broadway.)

Fold-Easy Box Corp., Lockport, Niagara Co., 1,000 shares common stock, no par value; F. F. Krmic, A. J. Quirk, G. M. Long. (Attorney B. A. Smith, Lockport.)

J. C. Penney Building & Realty Corp., Manhattan, 100 shares common stock, no par value; G. A. White, J. M. McDonald, J. I. H. Herbert. (Attorneys, Gwinn, Peal & Hartsock, 522 5th Av.)

Hotel Bristol Holding Corp., Jamaica, realty, $5,000; P. J. Madawick, S. M. Brady, A. Hein. (Attorney, A. Herzog Jr., Jamaica.)

Peloubet Shade Co., Manhattan, lamp shades, $20,000; B. and M. Rosefields, H. G. Bloomgold. (Attorneys, Rosett & Deutsch, 150 West 142d St.)

Winchester Knitting Mills, Manhattan, $100,000; D. T. Hilsmer, S. Stole. (Attorney, M. Rettig, 1,225 Broadway.)

Burns Protective Burglar Alarm Corp., Queens, $5,000; M. Lang, N. L. Heigout, A. Chanin (Attorney, J. Schneider, 277 Broadway.)

Newman Co., Manhattan, storage battery, $25,000; C. H. Heins, W. Newman. (Attorney, A. Russmann, 165 West 87th St.)

Epco Corp., Long Island City, mercantile, 100 shares common stock, no par value; L. Rivkin, G. Spector, S. Breslow. (Attorney, J. L. Rothschild, 1,457 Broadway.)

704-706 Broadway Corp., Manhattan, realty and theatrical, 500 shares common stock, no par value; H. L. Miller, H. Peterson, W. G. McGahan. (Attorneys, Chadbourne, Stanchfield & Levy, 120 Broadway.)

Monroe H. Well Co., Manhattan, furs, $100,000; M. A. J. Gellhoff, M. H. Well, E. Riegelman. (Attorneys, Nordlinger & Riegelman, 67 Wall St.)

Deemstroom Amusement Corp., Brooklyn, $250,000; M. Bloomgarden, S. Bloomgarden, attorney, S. Strausberg, 676 Willoughby Av., Brooklyn.)

Regbert Realty Corp., Manhattan, $20,000; J. Weinstein, G. Schwartz, N. Saron. (Attorney, M. R. Welnberger, 152 West 42d St.)

Fort Orange Feed Stores, Albany, $10,000; S. Ackerman, F. E. Kelleher, J. S. Bec enberg. (Attorneys, Nolan, Whalen, Murphy, McNamee & Creble, Albany.)

Irving Silverman, Brooklyn, drugs and chemicals, $25,000; I. Silverman, J. A. Sussman, G. Cohen. (Attorney, J. T. Robbins, 20 Graham Av., Brooklyn.)

Neone Bros., Brooklyn, autos, $10,000; P. B. and E. B. Noone, R. Doherty. (Attorney, J. P. Reilly, 153 Bergen St., Brooklyn.)

Merrick-Locust Realty Co., Queens, $10,000; J. W. McKeon, A. C. Roeding, W. J. Hess. (Attorney, F. F. Adel, 2,406 Myrtle Av., Ridgewood.)

Kasmull Construction Co., Bronx, $40,000; M. and P. Mullarkey, J. H. Gredinger. (Attorney, T. T. Stern, 40 Park Row.)

G. & R. Improvement Co., Brooklyn, realty, $5,000; S. Siegel, S. M. Wittner, L. J. Merrell. (Attorneys, Anderson, Phillips & Marble, 44 Court St., Brooklyn.)

Columbia-Ideal Quilting Co., Queens, 1,500 shares preferred stock, $100 each; 1,000 common, no par value; A. B. Hirsh, N. Tarashkin, S. Cohen. (Attorneys, Wise & Ottenberg, 206 Broadway.)

Tilkin & Zeffert, Manhattan, realty, $100,000; S. G. and W. Zeffert, H. Tilkin. (Attorney, H. J. Kuntzman, 1,457 Broadway.)

James Owaroff, Bronx, food products, $5,000; F. and J. Owaroff, J. MacCarron. (Attorneys, Hirshman & Vaughan, 391 East 149th St.)

Shirben Farm Products Co., Brooklyn, $5,000; B. Silberman, N. Berkman. (Attorney, Nieman, 302 Broadway.)

Eighth Avenue Coffee Pot, Manhattan, restaurant, $10,000; B. Friedman, P. Fliashnick, M. Witzoff. (Attorneys, Fliashnick & Sandrick, 254 Broadway.)

Leon Katz Construction Co., Bronx, $10,000; L. and M. Katz, H. Hausknecht. (Attorney, J. L. Grubel, 80 Maiden Lane.)

Mondull Realty Co., Brooklyn, $10,000; J. Silver, M. Simon, M. Shapiro. (Attorney, N. Diamnt, 50 Court St., Brooklyn.)

Kalvar Realty Corp., Brooklyn, $5,000; A. and M. Kalvarsky. (Attorney, S. Katz, 44 Court St., Brooklyn.)

Goldtop Holding Corp., Manhattan, garage; 50 shares common stock, no par value; H. Goldstein, E. Schiller. (Attorney, S. I. Goldberg, 276 5th Av.)

Arlington Moulded Radio Cabinet, Panel and Base Corp., Manhattan; 100 shares common stock, no par value; H. Rosenstein, E. Schiller. (Attorney, S. I. Goldberg, 276 5th Av.)

Louvain Hat Co., Manhattan, millinery, $10,000; J. J. McGinty, M. R. O'Shaughnessy, F. Gold. (Attorney, L. Oppenheimer, 60 Wall St.)

500 West 111th St. Realty Corp., Manhattan, $5,000; L. R. Bassman, P. Robinson. (Attorney, S. S. Kogan, 320 Broadway.)

Perrin Watch Case Co., Manhattan, $10,000; F. M. Grandgenett, A. C. Eckert, J. J. Wittmer. (Attorney, A. M. Mankel, 45 Broadway.)

Associated National Tobacco Co., Manhattan, $400,000; B. Lowenthal, T. F. Hanagan, E. Frary. (Attorneys, Attorneys Service Co., Albany.)

Morgin-Fishman Co., Manhattan, dressmakers, $5,000; G. Goldberg, C. Brudner, E. Zimmer. (Attorney, K. Frankel, 1,476 Broadway.)

Swallow Coffee Co., Yonkers, $5,000; M. and A. Marchick, G. Keller. (Attorney, D. Gorfinkel, Yonkers.)

Louis May Brokerage Co., Manhattan, insurance, $50,000; L. May, C. Farber, H. Wilson. (Attorney, B. Swartz, 192 Broadway.)

American Railway Products Co., Manhattan, 1,000 shares common stock, no par value; 5,000 preferred, $100 each; A. C. Hand, R. J. Gorman. (Attorney, S. V. Ryan, Albany.)

Alpine Building Corp., Brooklyn, realty, $10,000; A. and N. Brooks, J. Howard, 154 Nassau St.

Compo Doll & Novelty Co., Manhattan, 100 shares common stock, no par value; M. Mc-Cormick, J. J. Kelly, J. C. Webber. (Attorney, W. G. Chittick, 258 Broadway.)

Snow Realty Corp., Brooklyn, $20,000; N. and E. Ossip, W. Greenberg. (Attorney, I. Schechter, 35 Chambers St.)

Schwartz & Forger, Manhattan, dyeing, $100,000; G. V. Reilly, H. O. Hand, S. C. Good. (Attorneys, McGuire, Horner & Smith, 150 Nassau St.)

George Goldberg, Manhattan, jewelry, $50,000; D. G. Goldberg; J. R. Roth, A. E. Engquist. (Attorneys, Strasbourger & Schaleck, 74 Broadway.)

Tasty Coffee Pot, Manhattan, $7,100; H. Lemler, H. Baker, S. Rosenblum. (Attorney, H. Friedman, 220 Broadway.)

Bartelstone Bros., Bronx, glass and lenses, $50,000; L. Elsner, G. M. Bernkopf, B. Levy. (Attorney, S. Mork, 19 West 44th St.)

Amsterdam Realty Co., Manhattan, $15,000; A. and Y. Smithill, E. N. Cohen. (Attorney, S. D. Isaacson, 44 East 23d St.)

D. M. Havens Building Corp., Bronx, 200 shares common stock, no par value; E. M. and W. E. Havens, W. Friedman. (Attorney, F. J. Knorr, Albany.)

Goldberg Bros. Millinery Co., Manhattan, 200 shares common stock, no par value; S. Fowler, S. Goldberg, M. Lubin. (Attorneys, Pfeiffer & Cramer, 48 Cedar St.)

Special Sales Dress Co., Manhattan, $20,000; A. Klein, L. Klein, S. Cooper. (Attorneys, Phillips, Jaffe & Jaffe, 1,270 Broadway.)

Coney Island Finance Corp., Brooklyn, $20,000; L. Haas, J. Katz, D. Lifshus. (Attorney, J. Hahn, 291 Broadway.)

Holbrook Holding Corp., Brooklyn, realty, $20,000; M. E. Benton, R. Clinton, B. Kolden. (Attorney, W. Walzer, 44 Court St., Brooklyn.)

Uraco Realty Co., Manhattan, $5,000; M. Orenstein, J. M. Disserso. (Attorney, A. Weinberg, 1,457 Broadway.)

Star Merchandise Co., Manhattan, $5,000; L. R. Bassman, P. Robinson. (Attorney, S. S. Kogan, 320 Broadway.)

Cosmo Realty Corp., Brooklyn, $10,000; S. B. Turkus, H. Kaufman, L. M. Shannon. (Attorney, M. Steinbrink, 215 Montague St., Brooklyn.)

Egan Trim Co., Brooklyn, $15,000; B. S. Smith, L. Levin, A. Brands. (Attorney, B. S. Lichterman, 63 Park Row.)

Arthur & Chester Corp., Manhattan, realty, $50,000; A. and C. Goldburg. (Attorney, J. Rubin, 309 Broadway.)

New York Rickenbacker Co., Manhattan, autos, 100 shares common stock, no par value; E. Bonnell, J. Levy. (Attorney, S. Mork, 19 West 44th St.)

Everlyne Hair and Novelty Co., Manhattan, $10,000; W. Wiltschek, A. G. Walski, E. Wiltschek. (Attorney, G. I. Fraser, 149 Broadway.)

C. P. Easton & Co., Albany, lumber, $25,000; L. B. Easton, F. Cleveland, J. A. Lawson. (Attorneys, L. E. Warren & J. A. Lawson, 36 West 44th St.)

Chatham Coffee Pot, Manhattan, 100 shares common stock, no par value; S. W. Grames, L. Mihelis, C. Mihelis. (Attorney, M. A. Edelman, 233 Broadway.)

Braunstein & Weiner, Manhattan, women's apparel, 100 shares common stock, no par value; 300 Class B, $100 each; B. Braunstein, L. and M. Weiner. (Attorneys, Joffe & Joffe, 141 Broadway.)

Glazenberg Gesner Trucking, Manhattan, $14,000; H. and S. Glanzberg, L. Greenberg. (Attorney, M. Yochelson, 320 Broadway.)

Eldorado Finance Corp., Manhattan, 50 shares common stock, no par value; H. Logan, W. Scheuer, E. Geiger. (Attorney, L. Tyroler, 1,480 Broadway.)

Willcliff Realty Corp., Manhattan, $50,000; W. B. Millner, S. Schanck, R. Carreau. (Attorney, R. Kelly, 233 Broadway.)

CAPITAL INCREASES.

Youthmaid Cloak Co., Manhattan, $5,000 to $30,000.

J. Goldman & Co., Manhattan, $5,000 to $50,000.

Stafford's Colonial, Manhattan, $20,000 to $150,000.

Tegelaar Brothers, Manhattan, $5,000 to $50,000.

Uneeda Date Skirt Co., Manhattan, $10,000 to $25,000.

Charles Mock, Manhattan, $1,000 to $50,000.

Little Empire Corp., Manhattan, $100,000 to $500,000.

Hudson Brass Works, Brooklyn, $25,000 to $350,000.

Sherman Collins Co., Olean, 400 shares common stock, $100 each, to 400 common, no par value; 250 preferred, $100 each, same as heretofore.

Jones Brothers Tea Co., Eddyville, 100,000 shares common stock, $400 each, to 100,000 common, no par value; 40,000 preferred, $100 each, same as heretofore.

CHANGES OF DESIGNATIONS.

Secretary of State named representative in each instance:

Atlantic Yard Co., Mass., $50,000.

National Light and Electric Co., N. J., 1,000 shares preferred stock, $100 each; 1,500 common, no par value.

D'Orsay's American Corp., Del., make lingerie, 1,000 shares common, no par value.

DISSOLUTIONS.

Mark Aron, Manhattan.

Stanley Piano Co., Manhattan.

Empire State Land Corp., Manhattan.

A. E. Lefecourt & Co., Manhattan.

Edwaco Tobacco Co., Manhattan.

Fan-American Shoe Co., Manhattan.

Hodgman Realty Co., Manhattan.

V. & W. Taxi Service, Amsterdam.

Lewis Associates, Riverhead.

Weinstein Realtors, Bronx.

Davis-Welsh Co., Bronx.

Albany Food Products Corp., Albany.

Hastings Homes Co., Hastings-on-Hudson.

Delaware Charters.

Special to The New York Times.

DOVER, Del., Jan. 14.—Charters filed today:

Fine Arts Pictures, Wilmington, films, radio, 100,000 shs., $10,000,000. (Corporation Trust Co. of America.)

Alkay Manufacturing Co., Wilmington, real and personal property, $10,000,000. (Corp. Service Co.)

Buffalo Steam Motorbus Co., Wilmington, $2,100,000. (Corp. Trust Co. of America.)

James M. Sebring Corp., Wilmington, rims for motor vehicles, $5,000,000. (Delaware Registration Trust Co.)

Century Mortgage Co., Wilmington, $1,000,000. (Delaware Registration Trust Co.)

Ace Steamship Corp., $20,000; William H. Walsh, A. L. Mitchell, J. Jones, Brooklyn. (Corp. Trust Co. of America.)

Ever-Brite Products Co., Wilmington, manufacture varnish-proof compositions, $250,000. (Franklin L. Mettler, Wilmington, Del.)

King Steamship Corp., New York, $250,000. (Corp. Trust Co. of America.)

Jack Steamship Corp., New York, $250,000. (Corp. Trust Co. of America.)

Queen Steamship Corp., Brooklyn, $250,000. (Corp. Trust Co. of America.)

Consumers Oil Burner Corp., Wilmington, manufacturing, $250,000. (Corp. Service Co.)

Wiggins Hotel Co., Wilmington, $250,000. (Colonial Charter Co.)

Damascus Manufacturing Corp., New York, oil lands, $201,000. (U. S. Corp. Co.)

Doctor A. Benjamin's Private Hospital, $100,000; Abrahams Benjamin, Jose J. Lebedinsky, Liza Patelson, Brooklyn. (William Janes, Seaford, Del.)

Modern Stores Corp., Philadelphia, grocers, $100,000. (Guarantee & Trust Co.)

United Industries of Pennsylvania, Wilmington, patent rights and trade marks, $100,000. (Colonial Charter Co.)

Jewish Voice Publishing Co., Wilmington, paper makers, printers and publishers, $60,000. (Franklin L. Mettler, Wilmington.)

Rockaton Stucco & Products Co., Wilmington, real estate, $50,000. (Franklin L. Mettler, Wilmington.)

Phoenix Corp., securities, $50,000; Joseph J. Gopan, Leon L. Cohen, Isadore Mersbacher, Philadelphia. (Capital Trust Co. of Delaware.)

Davis Investment Co., Wilmington, securities, $25,000. (Franklin L. Mettler, Wilmington.)

Jules C. Ricker, insurance agency, $10,000; Jules C. Ricker, Mogene B. McGarraghy, Frank L. Eckman, Washington. (Capital Trust Co. of Delaware.)

NAME CHANGE.

Frost Air Automotive Corp. to Frost Air Devices, Inc.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

Petitions Filed Against

NATIONAL HAIR GOODS CO., 262 Sixth Avenue, by R. Ginsberg & Bro., for $194; M. Sher, $51; Paul Marcel, $346. Liabilities about $80,000; assets about $25,000.

INTERNATIONAL COMMERCIAL HOUSE, INC., small order, $32 filed by Sigmund Gottlober, proprietor of the Foreign Press Publicity Service, for $842; House of Van Praag, Inc., $450.

WILLIAM STERN, grocer, 3,161 Broadway, by R. C. Williams & Co., Inc., for $195; James Rowland & Co., $396; A. Sliz, Inc., $9. Liabilities about $7,500; assets about $2,000.

B. SIMON, INC., leather goods, 682 Third Avenue, by Lena Guttentag, for $900; Anna Lieberman, $275; C. D. Kornmehl, $50. Liabilities about $4,000; assets about $1,000.

DAVID SLEPPIN, dry goods, 709 East 152d Street, by Gussie Korn on a claim for $521. Liabilities about $3,000; assets about $500.

MANHATTAN OUTLET STORES, 145 Fourth Avenue, Mount Vernon, by D. J. Rosenhof, for $58; Dorothy Weiss, $711; Louis Kleiman, $500. The members of the firm are Harry Rose and Samuel Zimering.

Petitions Filed—By

JOSEF ROSENBLATT, cantor, 50 West 120th Street. Liabilities, $191,719; assets, $23,358, such items having real estate valued at $27,000; notes, including notes of Sholem Aleichem Foundation for $1,500, amounting to $5,323. Principal creditors are B. Ratkowsky, $15,000, secured; David Armon, $10,750, secured; Merchants Finance Co., $7,550, secured; Albert Hollander, $5,900, secured; M. Rosenberg, $5,000, secured; Solbach, Corporation, $5,000, secured; Harry Gintzler, $10,000; Brotherhood of Locomotive Engineers Cooperative Trust Co., $5,000; K. Greenschoon, $5,000. Liability as indorser of notes aggregating $47,379 of the Ner Tumid Publishing Co., which failed some time ago.

PAUL KELLAR, theatrical producer, 125 West 45th St. Liabilities, $18,753; no assets. Principal creditors are William Forbes Orchestra, $800; Helen Johnson, $1,000; Lillian Reily $5,000; Booth Bulkley Co., $1,000; United States Sign Co., $650.

VINCENT MAROTTA, foreman, 174 Linden St., Yonkers. Liabilities, about $3,200; no assets.

ALEXANDER STRAUS, individually, and as copartner in Straus & Klein, baker, 734 Graham Av., Brooklyn. Liabilities, $1,500; assets, $50.

NOTE—In the report of the filing of a bankruptcy petition by Sophie Tucker, published in the columns of THE TIMES, it was said that among the assets was an unliquidated claim for $10,000 for advances to the Carlton Terrace Corporation, Inc., The Carlton Terrace Company involved is of Cleveland and not of this city.

Receivers Appointed.

PHILIP ALTBACH, doing business as Photo Art Portrait Company, 444 Broadway. Morris Popper appointed, under $2,000 bond, by Judge A. N. Hand. Liabilities, about $30,000; assets, about $10,000.

LOUIS GREENBERG, doing business as El Progresso Cigar Co., 209 Bowery. Lewis H. Saper appointed, under $1,000 bond, by Judge A. N. Hand. Liabilities, about $15,000; assets, about $3,000.

ISAAC SINGER, dry goods, 1,780 Second Av. Charles Shongood appointed custodian, under $500 bond, by Judge A. N. Hand. Liabilities, about $5,000; assets, about $1,000.

MORRIS SCHWARTZ, doing business as Woodridge Clothing House, Woodridge, N. Y. Jay Lyons appointed, under $1,000 bond, by Judge A. N. Hand. Liabilities, about $6,000; assets, about $1,000.

MURRAY ZIMMERMAN, carpets, rugs and bedding, 2,900 Boulevard, Corona. Charles Shongood appointed custodian, under $1,000 bond, by Judge A. N. Hand. Liabilities, about $6,000; assets, about $2,500.

SCHEPPER & FELDER, leather goods, 468 West 42d St. Charles Shongood appointed custodian, under $500 bond, by Judge A. N. Hand. Liabilities, about $3,000; assets, about $1,000.

P. GOLDSTEINS SONS, INC., 321 Sutter Avenue, Brooklyn. Judge Campbell has appointed Charles G. Bond, in bond of $5,000.

JULIAS and SHIELDS, 1,114 Fifth Avenue, trading as the Flatbush Clothes Shop, 105 Flatbush Avenue, Brooklyn. Judge Campbell has appointed George F. Pitchen, in bond of $5,000.

MILTON LEVINE, 1,114 Flatbush Avenue, Brooklyn. Judge Campbell has appointed Oliver E. Mosser, in bond of $1,000.

Assignments.

WHITE STAR PHARMACY, INC., drugs, &c., at 568 West Twenty-third Street, to Bennett Friedenberg of 847 Fox Street, the Bronx; Samuel Reisman is President of the company.

WILLIAM STERN, retail dairy and grocery at 3,161 Broadway, to Samuel Schatten.

Schedules Filed.

WALTER I. FRY, advertising solicitor, 46 East Twenty-ninth Street. Liabilities, unsecured, $100,000; assets, unknown. Principal creditors are Thomas C. Fry, $24,926; William J. Fallon, $30,000; Syracuse Trust Company, $9,300; First and Old Detroit National Bank, $6,200; Chase National Bank, Miami, Fla., $5,600; John Hunter, $5,000.

DAVID MILLER, men's furnishings, 50 East Forty-second Street. Liabilities $19,610, assets $2,579, main items being stock $2,363. Principal creditors are Charles Gluett, Peabody Company $1,741, Nannette Miller $1,000, New Netherland Bank $500.

FIRTEL BROTHERS, slippers, 392 Madison Street. Liabilities $40,672, assets $9,781, main item being fixtures $6,500. Principal creditors are Danbury Felt Company $2,178, F. Hecht & Co. $1,686, New Castle Leather Company $1,761.

Compositions Confirmed.

ISIDORE GLANTZ, restaurant, 1,180 Broadway, 33 per cent.

LA PLANTE & DUNKLIN PRINTING COMPANY, Inc., 547 Greenwich Street, 10 per cent.

HELEN PAUL, INC., dressmaking materials, 19 East Fifty-fourth Street, 10 per cent.

Bankruptcy Discharges.

DAVID SEGAL, 915 West End Avenue.

EMILE F. MONJO, 40 West Seventy-second Street.

NELIA M. DAVISON, housewife, 333 West Eighty-sixth Street.

NG CHAN, restaurateur, 51 Bayard Street.

HYMAN LUTTINGER, furniture, 2,134 Eighth Avenue.

ROSE SCHWARTZ, housewife, 945 Fox Street.

CHARLES G. COOPER, contractor, Grand Central Terminal Building.

JACOB ROSEN, baker, 57 East Ninety-eighth Street.

JOHN E. GOOTES, salesman, 18 St. Nicholas Avenue.

LEVINE, salesman, 1,670 Bathgate Avenue.

LOUIS GREENBERG AND SOLOMON ROSENTHAL, doing business as Fordham Bedding Company, 2,230 Webster Avenue.

JOSEPH LO CICERO AND CHARLES JANOWITZ, doing business as New York Can Company, 422 East Ninety-fifth Street.

GABRIEL PAPPAS AND HARRIS KALAGERAS, doing business as New York Cafeteria, 158 West Twenty-third Street.

JOSEPHINE D. TERWILLIGER, 47 Timonda Avenue, Beacon, N. Y.

LOUIS WEINBERG, cutter, Ossining, N. Y.

RUPERT WEIDNER, embroidery, 383 East 181st Street.

AARON GREENBERG, cloaks and suits, 920 Avenue St. John.

SEYMOUR JACOBSON, automobile mechanic, 625 West 142d Street.

MORRIS GANTOR, doing business as Sonora Waist and Dress Company, 24 West Thirtieth Street.

Out of Town.

Special to The New York Times.

UTICA, Jan. 14.—A petition in bankruptcy was filed today against Benjamin Morrow and Max Morrow, conducting "Morrow's, a clothing store at Syracuse, and having assets of $5,000.

Raymond Lloyd Kohler of Chatsworth filed a voluntary petition with liabilities of $27,663 and assets $19,210. His brother, Gerald E. Kohler, also filed a petition, scheduling liabilities of $28,321 and assets of $12,917.

John E. Onken, former executive and one of the chief stockholders of the Onken Laundry, Peoria, filed a petition with liabilities of $43,244 and assets $28,967.

Special to The New York Times.

SPRINGFIELD, Ill., Jan. 14.—Scatterday, Inc., manufacturers

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday.....3½@3¾% for the best names.
Tuesday.....3½@3¾% for the best names.
The quotations are for six months' paper.

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Burlap Imports Were Larger.

A cable f[rom] Calcutta, received here yesterday by C. E. Rockstroh & Co., Inc., said that shipments of burlaps from that place to North American ports during December were 111,000,000 yards, instead of the 101,000,000 yards previously reported. Due to the shrinkage in the official figures covering October shipments, which amounted to 74,000,000 yards, against the 82,000,000 yards estimated, the grand total for 1924 is not so much affected by the error in the December figures as might otherwise have been the case. Demand yesterday, both here and at Calcutta, was light. In the local market buyers were bidding well under asking prices, with indifferent success. It is possible, however, that speculative sellers may dispose of their holdings in the face of the declining market in order to realize their profits. If they do, the resultant buying is expected to brace the market, which has been easing off noticeably this week. These were the prices quoted on 40-inch standard goods here yesterday:

	8-oz.	10½-oz.
Spot	9.50c	9.95c
January shipment	7.40c	9.15c
February-March shipment	7.40c	9.10c

***

Fur Demand is Picking Up.

Demand in the raw skin end of the fur trade has shown quite a little improvement since the first of the week. Russian kitt fox, good color red fox, white fox, Russian fitch, good color mink, raccoon and Southern muskrats were sold yesterday to be in most active movement for domestic use. In the call for export furs skunk features strongly from all accounts. Southern muskrats are holding the attention of many members of the trade at the moment, due principally to their recovery from their recent slight price slump. The confirmation of reports that the current catch of these pelts would be small is responsible for the improvement. With two big fur auctions looming up here, members of all branches of the trade are showing more interest generally than for quite a while.

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Retail Sales Promotion Work.

A phase of retail selling that is expected to receive considerable emphasis during the year is further experimentation with sales promotion managers or groups. The function of such an individual, group or even division is to fit in between the merchandise managers and the advertising departments in the planning of sales events for from sixty to ninety days ahead. What there is ample need of such planning is held to be demonstrated in the experience of the stores which have appointed such executives and by the number of others expressing interest in the way the work is panning out. One store has a special sales planning committee, into the conferences of which are called the merchandising and advertising departments and buyers in order effectively to link up the plans and actions of each.

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Spurt in Demand is Desired.

It is said to be becoming increasingly evident that time will again be an important factor in the successful working out of the Spring season for many of the women's wear mills. This is not so much the case with the leading producers of the high-grade fabrics, which booked their orders early, or with those mills which have brought out weaves on which they practically immediately booked capacity orders. There are a few mills in the latter position owing to the popularity of one or several numbers. Quite a number of the mills, however, are dependent on their sales for the remainder of the Spring in order to come out on the right side of the ledger. There now remain a little more than two months of selling for these mills, and a considerable spurt in the demand is what they are eagerly looking for.

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More Knit Goods Men Here.

As the time for the semi-annual meeting of the knit goods buyers who are affiliated with the National Wholesale Dry Goods Association draws near more of these men are appearing in the local market. More than this, they are buying merchandise in a way that indicates the fulfillment of earlier prophecies about business being better with the coming of 1925. One of the paradoxes of the situation, however, is that many of these buyers are showing more interest in filling forward needs in both ribbed and fleeced undergarments than they are in buying the regulation lines of Spring underwear. They are not neglecting Spring lines by any means, but it is a fact that in many cases the heavier goods are getting more attention. In the meantime, any stray case of odds and ends that can be shipped promptly is not wanting for purchasers.

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Hosiery Buying is Uneven.

Despite the fact that current buying in the local hosiery market is not so even as reports indicate in other trades, little complaint is heard from manufacturers in general about the orders that are coming in to them. In some instances buyers are covering their requirements liberally as far ahead as Easter, according to the special news letter of the National Association of Hosiery and Underwear Manufacturers, while in other cases the apparent stability of the market has resulted in a drop in buying for forward delivery. Novelty silk hose for both sexes continues to lead in the business now being placed, with fancy effects in wool hose running a close second. In the women's goods the novel checks, plaids and stripes that were originally offered in men's half-hose last Fall are moving well. They are selling both for street and sports wear.

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Gray Goods Do Fairly Well.

Gray goods had another fairly good day here yesterday, with printcloths showing up quite well in the business done. Sales of 38½-inch 64-60s were made for prompt shipment at 9¼ cents, and bids of 10¾ cents for 39-inch 68-72s were said to go begging. The best that sellers would consider was 10⅝ to 11 cents, according to who had the goods. Business in 38½-inch 60-48s was done at 8¼ cents. Sheetings sales of the day were not numerous, but among them were 37-inch 48-square, four-yard cloths at 10¾ cents and 36-inch 48 and 5.50-yard cloths at 8⅞ and 9 cents, respectively. In the drills 37-inch 2.75-yard goods brought 14½ cents. The rest of the market showed little of interest.

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Still Buying Sales Goods.

Quite a few buyers continue to come into the market here for sales merchandise for the remainder of this month and for February. Of certain items, such as white goods, low-end hosiery, both silk and woolen piece goods, some housefurnishings, &c., the buying has been fairly brisk, indicating that the previous stocks on hand are moving steadily to the consumer. Some merchandise, particularly cheaper fur coats, are not in as much demand as was expected to result from the January fur sales, although improvement may yet take place. In men's overcoats, buyers are combing the market for cut-price articles, while rather low bids are made by some for stocks in manufacturers' hands.

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Are Awaiting Style Show.

Although the number of buyers of Spring ready-to-wear in the market this week is larger than those here last week, wholesalers generally are not enthusiastic over the showing. It is explained that many buyers have probably held off their trip from this week to next in order to view the authoritative style show to be held next Tuesday evening. With this as a guide, the buyers figure they will be in a position to do active purchasing of their Spring requirements. The next week will also be featured by less "looking" on the part of those buyers who have already made trips to the market here.

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Topcoat Sales Are Growing.

Further orders for Spring topcoats are being received by clothing manufacturers. In fact, the business in topcoats is said to be one of the bright spots in the bookings of wholesalers for the Spring. Retailers' stocks were considerably depleted during the course of the Fall, with little or no carryover for the coming season. The smooth finished fabrics are being extensively used for the new garments, tweeds and gabardines being in considerably less demand than heretofore. Some buying of topcoatings for next Fall is already taking place, according to mill representatives.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

AKRON—Akron D. G. Co.; C. E. Trautman, jobs silks, wash goods, linens, domestics; 115 W. 30th (B. G. Levis).
AKRON—M. O'Neil Co.; P. Tobin, children's, girls' and juniors' Spring dresses; 1,115 B'way (May Co.).
ALBANY—J. G. Myers Co.; W. W. Dodge, silverware, glass, house furnishings; 220 5th Av. (F. Atkins).
ALBERT LEA, Minn.—Elliott-Johnson Co.; E. Elliott, ready-to-wear; 116 W. 32d (A. Mincer, Inc.).
ALBERT LEA, Minn.—Elliott-Johnson Co.; E. Elliott, millinery; 154 W. 32d (A. Pepper).
ABERDEEN, Miss.—A. & J. Rubel, A. Rubel, low-end ladies' coats, silk striped dresses, ladies' and broadcloth dresses; J. Rubel, ladies' bungalow aprons, low-end gingham dresses, sizes 7 to 14; 1,261 B'way (Jobbers' Market).
ALEXANDRIA, La.—Weiss & Goldring; W. J. Weiss, ready-to-wear; 23 E. 26th (Mdse. Reporting Co.).
ALLENTOWN, Pa.—The Adams Co.; D. King, mdse. mgr., ready-to-wear; Pennsylvania.
ALTOONA, Pa.—Morris Lenzen & Sons; M. Lenzen, notions, furnishings; Pennsylvania.
ANDERSON, S. C.—H. Salles Co.; G. H. Salles, silk underwear (dollar-day sales); 33 W. 25th (F. S. Parmer).
ATLANTA—Keeley Co.; H. T. Craft, carpets, rugs, linoleums; 1,170 B'way (Morgan & Abrams Co.).
AUGUSTA, Ga.—J. B. White & Co.; A. H. McClure, men's clothing; 23 E. 26th (W. T. Knott).
BALTIMORE—Joel Gutman & Co.; L. B. Hays, draperies; 115 W. 30th (Weill & Hartmann).
BALTIMORE—Almond, Jones Co., Inc.; S. M. Almond, mdse. manager; H. L. McLanahan, hats, millinery; Collingwood.
BALTIMORE—Joel Gutman & Co.; Joel Gutman, dry goods; 38 W. 32d (Weill & Hartman).
BALTIMORE—The Kirschenbaum Co.; M. M. Kirschenbaum, women's suitings; Pennsylvania.
BALTIMORE—Lebow Bros.; J. Lebow, pants materials; Pennsylvania.
BALTIMORE—Varsity Underwear Co.; L. H. Weil, cotton piece goods; Pennsylvania.
BALTIMORE—Stuart & Co.; C. A. Weisenberger, div. mgr.; 17 E. 39th St. 3d floor.
BALTIMORE—Stewart & Co.; Mrs. Bowden, leather goods; Miss A. McDonald, jewelry; Miss E. Diehl, infants' wear; I. Plaut, women's, misses' better Spring dresses; Miss A. Thiman, assisting; W. W. Stone, gloves, hosiery; 17 E. 39th (Associated D. G. Corp.); 3d floor.
BALTIMORE—American Wholesale Corp., W. S. Cogging, notions; C. F. Krastell, shirts, overalls; piece goods; 354 4th Av.
BALTIMORE—The Hub; Miss R. Stein, children's junions' wear; 1,150 B'way (F. Lilienthal, Inc.).
BARTLESVILLE, Okla.—Stout's Specialty Shop; Mrs. Thos. Stout, ladies' ready-to-wear; Pennsylvania.
BENIDJI, Minn.—Johnson Bros.; Mr. Johnson, ready-to-wear; 116 W. 32d (A. Mincer, Inc.).
BOISE, Idaho—Falk Merc. Co.; Wm. Stark, dry goods; H. E. Willis, women's, children's, infants' wear; 115 W. 30th (Weill & Hartmann).
BOSTON—C. F. Hovey Co.; Upstairs, Miss F. Cavanagh, infants' wear, Basement—H. Liebes, jobs, coats; 225 5th Av., Room 611.
BOSTON—Gilchrist Co.; Mrs. F. Rub'n, jobs women's millinery; 200 5th Av., Room 602.
BOSTON—Chandler & Co.; Mrs. M. Cox, women's gowns; Mr. Reed, Mr. Fuller, silks; Miss K. Desmond, women's, misses' suits, junior dresses, coats; 6 E. 39th, 8th floor.
BOSTON—H. Mfg. Co.; Morris Broomfield, ladies' and misses' coats better grade; Latham.
BOSTON—Shepard, Hatch & Whitten Co.; A. L. Swasey, bathrobes, neckwear, mufflers; Prince George.
BOSTON—Wm. Filene's Sons Co.; Upstairs, Miss Carroll, misses' inexpensive coats, suits; Mr. O'Neil, women's coats; Mr. Goodman, women's inexpensive coats, suits; Miss O'Regan, misses' coats; Miss McGuire, misses' dresses; Miss Gilman, silk and muslin underwear; Mr. Hunting, asst. division manager; Mr. Post, division manager; 225 5th Av.
BOSTON—David Press Co.; N. Davis, mfrs. dresses; Latham.
BOSTON—Essex Coat Suit Co.; B. Finkelstein, coats, suits; Breslin.
BOSTON—The Shepard Stores; Miss M. E. Tyrrell, infants' dept.; 220 5th Av. (F. Atkins).
BOSTON—Meyer, Jonasson & Co.; Miss H. Tobin, better silk dresses; 32 W. 35th (P. S. Farmer).
BOSTON—The Bedford Mfg. Co.; P. Goldberg, cottons for gymnasium bloomers; 33 W. 34th.
BOSTON—Massachusetts Cloak & Suit Co.; W. Ames, cheap flannel, silk dresses; 1,180 B'way (Lipshits & Shapiro).
BOSTON—Trimount Specialty Co.; S. Kopkind, infants', children's novelty dresses, coats; infants', children's novelty knit goods; Breslin.
BOSTON—J. Reiner, children's flannel Spring dresses; children's jumper dresses, skirts (6-14 yrs.); 1,225 B'way (Jobbers' Market).
BRIDGEPORT—D. M. Read Co.; C. J. Tesing, men's furnishings; 315 4th Av. (D. G. Alliance).
BUFFALO—J. N. Adam & Co.; B. J. Muller, silks, dress goods; 17 E. 39th (Associated D. G. Corp.); 5d floor.
BUFFALO—Antoinette; Miss I. M. Neff, dresses; 131 W. 35th (Hart, Flanagan Co.); Pennsylvania.
BUFFALO—Flint & Kent Co.; E. Rawlings, blouses, sweaters; 226 5th Av. (F. Atkins).
BUFFALO—Wm. Henegerer Co.; C. W. Benzow, luggage only; Miss M. T. Cummings, books; Miss D. McFarland, stouts' dresses; Mrs. L. Mann, stouts' coats, suits; 17 E. 39th (Associated D. G. Corp.); 3d floor.
CAIRO, Ill.—Weber-Wolters D. G. Co.; H. Weber, dry goods, notions, furnishings; 366 B'way, Room 606.
CASPER, Wyo.—The Leader; M. Hirsch, long-sleeved gingham dresses; 1,182 B'way (Silverstein Buying Corp.).
CHICAGO—Marshall Field & Co.; Miss C. Raynor, misses' suits, coats; Miss A. McHale, women's coats; 1,107 B'way, 3d floor.
CHICAGO—Keystone Garment Co.; H. Aberman, fibre and glove silk underwear, jobs sweaters; 1,270 B'way, Room 418.
CHICAGO—Marshall Field & Co.; Miss K. Swales, muskrat coats; 1,107 B'way, 3d floor.
CHICAGO—Mandel Bros.; E. B. Pillar, gloves; Miss J. Wagoner, pictures; S. H. Major, basement men's, boys' clothing; 13 East 23d.
CHICAGO—Montgomery Ward & Co.; C. T. Schneider, knit goods, bath robes; 354 4th Av.
CHICAGO—The Fair; Miss J. Goldberg, children's dresses, basement; 225 4th Av, Room 811.
CHICAGO—W. A. Wieboldt & Co.; C. J. Kovack, silks, wool dress goods; 315 4th Av. (D. G. Alliance).
CHICAGO—Illinois Infants' Wear; Mr. Navara, silk infants' dresses, underwear; 127 W. 25th, Room 603.
CINCINNATI—John Shillito Co.; M. Wickersham, white goods, linens; 432 4th Av.
CINCINNATI—J. A. Wechsler, millinery; 386 5th Av. (National Millinery Buying Assn.).
CINCINNATI—Louis Stix Co.; J. Brinkmeyer, men's underwear; T. Rand, notions, fancy goods; 377 B'way.
CLEVELAND—J. Wolpaw & Bro.; F. Wolpaw, clothing materials; Imperial.
CLEVELAND—May Co.; J. A. Swanson, children's, girls' and juniors' Spring dresses; 1,115 B'way (May Co.).
CLEVELAND—Wm. Taylor, Son & Co.; J. Comins, coats, suits, basement; 225 5th Av., Room 810.
COLUMBUS—Green-Joyce Co.; J. A. Salle, underwear, hosiery, knit goods; P. A. Schneider, notions, laces, ribbons, &c.; 256 Church (C. E. Rice Co.).
DALLAS, Texas—Neiman-Marcus Co.; Miss G. Dalby, dresses; 60 W. 25th (Wm. M. Vin Buskirk).
DALLAS, Texas—E. B. West, housefurnishings, upholstery; Latham.
DANVILLE, Ill.—The Parisian; O. Meis, ready-to-wear, furs; 120 W. 32d (A. Pfanti).
DAYTON, Ohio—Rike-Kumler Co.; J. A. Donnenfeld, basement ready-to-wear; 225 5th Av. (Retail Research Assn.).
DECATUR, Ala.—W. H. Aycock & Co.; W. Aycock, ladies' broadcloth dresses, misses' jumper dresses, children's dresses, jobs general merchandise; 1,261 B'way (Jobbers' Market).
DETROIT—J. L. Hudson Co.; Miss A. Murphy, house dresses, negligees; 225 5th Av. (Retail Research Assn.).
DETROIT—Burnham, Stoepel & Co., J. S. Phillips, notions; 43 Leonard (R.R. Miner).
DETROIT—Newcomb-Endicott Co.; H. E. Reichenbach, shoes; 115 W. 30th (Weill & Hartmann).
DETROIT—O. M. Sidder; D. M. Sidder, women's clothing; Claridge.
DETROIT—Victor's Stores Co.; D. M. Sidder, women's clothing; Claridge.
DETROIT—The S. & S. Co.; D. M. Sidder, women's clothing; Claridge.
DETROIT—Crowley Bros. Co.; J. R. Costello, white goods; 43 Leonard (F. W. Bensen).
DETROIT—Crowley, Milner & Co.; F. D. Mellen, jobs popular priced dresses; 100 W. 32d.
DETROIT—Field's; W. Shiffin, jobs, juniors' women's, stouts' fur-trimmed bolivia coats; 1,225 B'way (S. M. Goldberg).
ELMIRA—George Clothes Shop; G. Nathanson, men's, boys' shirts, overcoats; Pennsylvania.
FAIRBAULT, Minn.—Johnson Bros.; A. C. Johnson, ready-to-wear; 116 W. 32d (A. Mincer, Inc.).
FORT WORTH, Texas—Sanger Bros.; Mrs. E. G. Ford, ladies' underwear, corsets; W. B. Taylor, ladies' and children's shoes; 16 E. 24th.
GREENSBURG, Pa.—I. Kack Co.; J. E. Keck; R. A. Keck, gen. mdse.; Claridge.
HARTFORD—Sage, Allen & Co.; Miss K. M. Rice, ribbons; 315 4th Av. (D. G. Alliance).
HARTFORD—Brown, Thomson & Co.; G. E. Reardon, dresses, coats; 159 Madison Av. (Syndicate Trade Corp.).
INDIANAPOLIS—L. S. Ayres & Co.; Miss D. M. Weishaar, toilet goods; A. R. Cox, men's, boys' furnishings; 225 5th Av. (Retail Research Assn.).
JACKSONVILLE, Fla.—Cohen Bros.; L. B. Weil, men's and boys' clothing, furnishing, hats; boys' wash suits; 71 Madison Av. (J. E. Manix).
JACKSONVILLE, Fla.—Cohen Bros.; W. J. Pitchford, draperies, luggage, furnishings, floor coverings; E. F. Loge, china, house furnishings; 71 Madison Av. (J. E. Manix).
KALAMAZOO, Mich.—J. R. Jones Sons Co.; Miss M. North, coats, suits, dresses, waists, sweaters; 220 5th Av. (F. Atkins).
KANSAS CITY—Emery, Bird & Thayer; I. N. Thyberg, books, stationery; 25 Madison Av.
KNOXVILLE, Tenn.—Anderson-Dulin-Varnell Co.; Mrs. E. Gridley, ready-to-wear; 333 7th Av. (J. M. Biggins, Inc.).
KOKOMO, Ind.—Boston Store; S. Bernsteine, jobs extra size fall coats; 115 W. 30th (B. F. Levis).
LANCASTER—Hager & Bro.; I. U. Groff, silks, dress goods; 315 4th Av. (D. G. Alliance).
LANCASTER, Pa.—M. T. Garvin & Co.; J. Brenner, boys' clothing; Miss M. H. Warren, infants' wear; 115 W. 30th (B. F. Levis).
LANSING—J. W. Knapp Co.; D. M. Shotwell, silks, woolens, wash goods, domestics; 131 W. 35th (Hart, Flanagan & Co.).
LAUREL, Miss.—Wisenberg & Co.; S. L. Wisenberg, ladies' ready-to-wear, piece goods, notions, baby shop; 115 W. 30th (B. F. Levis).
LINCOLN, Neb.—Magee's; F. Rowland, men's hats; 1,184 B'way (Fellows Buying Corp.).
LINCOLN, Neb.—Miller & Paine, Inc.; J. E. Wheeler, men's furnishings, umbrellas; Miss Sullivan, dresses; 159 Madison Av. (Syndicate Trade Corp.).
LONG BEACH, Cal.—Cash Store Co.; L. D. Doan, ready-to-wear; 120 W. 32d (A. Panti).
LOS ANGELES—B'way Dept. Store; W. T. Knight, fur collars and fur trimmings; Mrs. J. Roche, wash goods; Mrs. G. Uhlerhart, lingerie and under garments; 115 W. 30th (Weill & Hartmann).
LOS ANGELES—Bullocks; Miss Perdue, negligees, petticoats; Mrs. Taylor, coats, dresses, basement; 225 5th Av. (Retail Research Assn.).
LOS ANGELES—Walkers, Inc.; R. B. Farrar, dresses, furs, outerwear; 1,150 B'way (F. Lilienthal, Inc.).
LOS ANGELES—Nat Freedberg, jobs general mdse., boys' wash suits, blouses, shirts, creepers, rompers; Pennsylvania.
LOS ANGELES—B'way Dept. Store; J. E. Snyder, millinery; 115 W. 30th (Weill & Hartmann).
LOUISVILLE, Ky.—Stewart D. G. Co.; E. Palmer, women's gloves, underwear, hosiery; Miss A. Meriwether, gift shop items; Miss E. Kaufman, petticoats, blouses, princess slips for promotions; Mrs. M. Sullivan, hand-made baby dresses; 17 E. 39th (Associated D. G. Corp.); 3d floor.
LOUISVILLE, Ky.—Samuel S. Baron & Co.; S. S. Baron, ladies' ready-to-wear garments; Aberdeen.
LOUISVILLE, Ky.—Byck Bros.; M. Simmonds, ready-to-wear; 38 W. 32d (Littman & Storch).
MARPATO, Minn.—Johnson Bros.; H. H. Johnson, ready-to-wear; 116 W. 32d (A. Mincer, Inc.).
MILWAUKEE—Ed Schuster & Co., Inc.; Miss M. Thomas, dresses; 501 7th Av. (Owen Bell).
MINNEAPOLIS—Dayton Co.; N. Nicholson, shoes; 225 5th Av. (Retail Research Assn.).
NEWPORT NEWS, Va.—Parisian Model Shop; Mrs. Roberts, ready-to-wear; 156 W. 34th (Anna Kay).
NEW HAVEN—Gamble-Desmond Co.; Miss K. A. Davis, stationery; J. Minnis, silks, dress goods; 432 4th Av. (D. G. Union).
NEWPORT NEWS, Va.—Sol Nachman; Mrs. B. Harper, ready-to-wear; 1,150 B'way (F. Lilienthal, Inc.). Pennsylvania.
NORFOLK—Smith & Welton; R. H. Porter, domestics, linens, wash and white goods; 11 E. 26th (McGreevey, Werring & Howell).
NORFOLK—Whichard & Whichard, gen. mdse.; 256 Church (C. E. Rice Co.).
NORWICH—Reid & Hughes Co.; J. A. Watson, ready-to-wear; 315 4th Av. (D. G. Alliance).
OAKLAND, Cal.—Whitthorne & Swan; Miss Swan, silks and muslin underwear; Mr. Gilbertson, house furnishings; Mr. H. Boggs, notions; 50 Union Square (Hale Bros.). Room 1403.
PAWTUCKET, R. I.—Lupiens; Louis A. Sundlun, gifts and novelties; Claridge.
PEORIA—P. A. Bergner & Co.; W. Storch, boy's blouses and pajamas; 38 W. 32d (Littman & Storch).
PHILADELPHIA—Stetson Shirt Co.; H. Greenberg, shirtings; Pennsylvania.
PHILADELPHIA—Gimbel Bros.; Miss Brunswick, women's and misses' Spring coats for Spring catalogue, 10 A. M.; B'way & 32d (N. Y. office).
PHILADELPHIA—E. Daroff & Son; L. Daroff, clothing materials; 200 5th Av.
PHOENIX, Ariz.—Korrick D. G. Co.; Mrs. R. C. Hill, ready-to-wear; 115 W. 30th (Weill & Hartmann).
PITTSBURGH—Frank & Seder, Inc.; H. J. Chambers, jobs fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.
PITTSBURG—McCreery & Co.; Miss B. Flenner, toilet goods; 23 E. 20th (W. T. Knott).
PITTSBURGH—Kaufmann's Dept. Store; N. Garsuder, Spring coats, suits, basement; 1,261 B'way.
PORTLAND, Ore.—Lipman, Wolfe & Co.; E. Mosier, men's furnishings, hdkfs., umbrellas; S. Weil, basement mdse.; 448 4th Av. (L. S. Farian).
PORTLAND, Ore.—Meier & Frank Co.; W. B. Hargreaves, basement shoes; 215 4th Av.
PROVIDENCE, R. I.—J. Curren, silks, woolens, wash goods; Brostell.
PROVIDENCE—Biltmore Remembrance Shop; Louis A. Sundlun, gifts and novelties; Claridge.
PROVIDENCE — Callender, McAuslan & Troup Co.; F. E. Flint, dresses; 159 Madison Av. (Syndicate Trade Corp.).
READING, Pa.—Pomeroy's, Inc.; J. J. Nunemacher, linens, white goods; 159 Madison Av. (Syndicate Trading Co.).
REDLANDS, Cal.—A. Lefpico; Mrs. A. Lefpico, ready-to-wear; 115 W. 30th (Weill & Hartmann).
RICHMOND—Williams & Reed Co.; C. C. Reed, piece goods; F. W. Chapman, notions; 256 Church (C. E. Rice Co.).
ROANOKE—F. B. Thomas & Co.; J. E. Thomas, notions, knit goods; J. F. Lee, gen. mdse.; 256 Church (C. E. Rice Co.).
ROME, Ga.—Reynolds-Rankin Mfg. Co.; H. T. Reynolds, woolen, cotton pants materials; 345 B'way (Wheatley & Schwabe).
SACRAMENTO Cal.—Hale Bros.; Miss A. Doyle, waists, woman's and children's middies; 50 Union Square (Hale Bros.), Room 1403.
SALT LAKE CITY—Decker-Patrick D. G. Co.; W. G. Patrick, piece goods, ready-to-wear; 38 W. 32d (J. H. Johnson).
SAN ANTONIO, Texas—Joske Bros.; G. V. Hall, upholstery, rugs; 352 4th Av. (Kirby, Block & Fischer); Latham.
SCHENECTADY—H. B. Barney Co.; C. E. Raymond, silks, dress goods; 315 4th Av. (D. G. Alliance).
SEATTLE—Bon Marche; W. D. Gagen, men's furnishings; 159 Madison Av. (Syndicate Trading Co.).
SEATTLE—Bon Marche; Miss Coffman, girls' and juniors' coats, dresses, sweaters; 276 5th Av. (C. A. Cook).
SHREVEPORT, La.—Lee-Baker D. G. Co.; J. E. Baker, notions, knit goods; 256 Church St. (C. E. Rice Co.).
SIOUX CITY—T. S. Martin; Miss I. Mason, children's wear; 1,150 B'way (F. Lilienthal, Inc.).
SPOKANE—Whitehouse Co.; Mrs. K. Lawson, women's wear; 23 E. 26th (W. T. Knott).
STEUBENVILLE, Ohio—The Munker Co.; R. Teitlebaum, waists, corsets, underwear; 32 W. 35th (Jay & Co.); Pennsylvania.
STEUBENVILLE, Ohio—The Hub; L. Amshan, ladies' coats, suits, dresses; 225 5th Av. (Retail Research Assn.).
ST. LOUIS—Famous & Barr; T. D. Pape, children's, girls' and juniors' Spring dresses; 115 B'way (May Co.).
ST. LOUIS—Ely & Walker D. G. Co.; L. Buch, notions, domestics; 36 Worth.
ST. PAUL—Gordon & Ferguson, Inc.; C. H. Fuhrman, hats; 212 5th Av., 21st floor.
SYRACUSE, N. Y.—Majestic Cloak Co.; Miss M. Cohen, dresses, waists, sweaters, misses' and ladies' skirts; 115 W. 30th (B. F. Levis); Pennsylvania.
TERRE HAUTE—A. Herz; Inc.; W. H. Baldwin, mdse. mgr.; 159 W. 32d (Al Fanti).
TERRE HAUTE—A. Herz; W. M. Baldwin, mdse. mgr.; 159 W. 32d (A. Fanti).
TOLEDO—Heller & Bingo & Hattendorf Co.; G. H. Hattendorf, gen. mdse.; H. J. Holmes, notions; 256 Church St. (C. E. Rice Co.).
TOPEKA, Kan.—Pelletier Stores Co.; F. R. Miller, ready-to-wear; Miss Griffith, millinery; 120 W. 32d (A. Fanti).
TOPEKA, Kan.—The Warren Creaby Co.; Mrs. B. B. Shannon, women's, children's ready-to-wear; Pennsylvania.
TRENTON, N. J.—Goldberg's; Mr. Mandel, jobs fur coats; 115 W. 30th (National Dept. Stores, Inc.); 19th floor.
TUSCALOOSA, Ala.—L. Rosenfeld & Co.; L. Rosenfeld, dry goods, hats, shoes, ready-to-wear; Pennsylvania.
WASHINGTON—Hecht Co.; Miss L. Langenkamp, inexpensive dresses; 1,150 B'way (F. Lilienthal, Inc.).
WHEELING, W. Va.—The Hub; Mrs. Huhn, dollar day mdse.; W. H. Holden, domestics, piece goods, men's, women's, children's furnishings, curtains, curtain material; dollar day mdse.; Mr. Meyers, dollar day mdse.; 131 W. 35th (Hoffman & Hartbiay).
WHEELING—Barach & Bagren; H. H. Barach, ready-to-wear; Pennsylvania.
WICHITA, Kan.—Hauser-Garrison D. G. Co.; C. E. Steele, piece goods; Pennsylvania.
WORCESTER—Barnard, Sumner & Putnam Co.; R. A. Issley, notions, leather goods, art goods; 315 4th Av. (D. G. Alliance).
WORCESTER—John C. Mentzner Co.; Miss H. Irwin, infants' wear; G. J. Kirby, house dresses; 432 4th Av. (D. G. Union).

BUSINESS NOTES.

The Aetna Shirt Company, 119 West Twenty-fourth Street, will remove to larger quarters at 140 Fifth Avenue on Feb. 1.

Leo Berger has started in the silk business for himself at 21 West Twenty-seventh Street. He will cater to the cutting-up and silk jobbing trade. His former connections were with the Hamilton Silk Mills, Inc., and Bach & Berger.

Samuel S. Rosh & Co., Inc., are successors to Rosh & Mayers, Inc., manufacturers of infants', girls', juniors' and misses' coats. The new organization is specializing in popular-priced merchandise.

Seide, Dukoff & Schorr, manufacturers of ribbons, formerly at 148 Fifth Avenue, are occupying spacious quarters in the Arsenal Building, 463 Seventh Avenue.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ANGORA Wanted—13392, also deerona, all shades. Sternberg, 122 West 26th. Watkins 2683.

ARTIFICIAL Silk Wanted—150 and 300 deiner; cash, any quantity. Ashland 7400, extension 36.

BOLIVIA Wanted—Fine quality, black only. Bernstein & Meyers, 2 West 33d.

CLOTHS Wanted — American 15221; tan. Michael Goldberg, 41 West 25th. Chelsea 7801.

CLOTH Wanted—Stevens 7960, shade 1-4-5; American 13398, shade 366-498; McKana 91. Meyer Gans, 501 7th Av.

CLOTHS Wanted—Suedes, American and similar, all colors. Michael Goldberg, 41 West 25th. Chelsea 7801.

CLOTH Wanted—American 13392, all shades; spot cash. Phone 9150 Madison Square.

CLOTH Wanted—Hairline, twills; tan, brick, Haft, 131 West 35th.

CLOTH Wanted—13392, all colors. Victor Everett, Watkins 2620.

CLOTHS Wanted—All kinds of tweeds suitable for knickers. Haft, 131 West 35th.

CLOTHS Wanted—Pdlairs, $1 per yard, cash. Seltzer & Weltzman, 154 West 29th.

CLOTHS Wanted—American flannels, deerona seconds. 2d floor, 240 West 25th.

CLOTH Wanted—09252, 09244, 09347; all colors; any quantity. Penn, 0840.

CLOTH Wanted—13392, high shades. J. G. Ellis, 135 West 26th.

CLOTH Wanted—09347, 0151, 09164; cash. H. Cantor, 15 East 28th.

CLOTH Wanted — Doeslin, rust. Meyer Gans, 501 7th Av.

CLOTH Wanted—Deerona green, Kingsley 701 and 8032-50. Lackawanna 7354.

CLOTH Wanted—13392, 13399, 09347, 09346. Rosenthal Bros. Madison Square 9376.

CLOTHS Wanted—Stroack's ladrone. Watkins 6226.

CLOTH Wanted—13399 American, tan and gray. Sidney Kleinfield, 265 West 36th.

CLOTH Wanted—Deerona, flannels, for cash. Gramercy 2445.

COATINGS Wanted—Garfield's velorla 5433 or similar. Harry Greenberg Co., 241 West 37th.

COATS Wanted — Exclusive stout jobber looking at stout coats. Call with samples, Louis Silovitz, 1,370 Broadway.

COATS—Jobber wants discarded Spring samples; also children's dresses, 1,123 Broadway, Room 208.

COATS Wanted—Exclusive coats and ensemble suits. Bring samples morning 9-12, 220 West 38th, 6th floor.

COATS Wanted—Large jobber placing orders on high-grade, size 9-14, girls' coats; bring samples. 224 West 35th St., 2d floor.

COATS Wanted—Kolinsky, caracul, squirrel, Jap mink, caracul paws, mole. Endicott 4764.

COATS Wanted—Jobbers will place orders on small women's, ladies' and stout coats. 241 West 37th, 3d floor.

COATS Wanted—Placing orders on better grade coats. Dushkind, 35 West 31st.

COATS Wanted—Looking at Spring samples. 45 West 25th St. (7th floor).

COATS Wanted—Jobber placing orders on twill coats. 36 West 35d, 2d floor.

COATS Wanted—Discarded Spring samples, better grade, for cash. Canal 0951.

COATS Wanted—Placing orders on snappy Spring styles. Cohen & Bro., 209 5th Av.

COATS Wanted—Jobber placing orders. 23 West 32d, 3d floor.

COATS Wanted—Looking at Spring samples. 153 West 26th, 3d floor.

COATS Wanted—Snappy styles, fur bottoms. 12 West 32d St., 5th floor.

COATS Wanted of the better kind; snappy models. Posner & Rosenberg, 333 7th Av.

COTTON Piece Goods Wanted—All descriptions, plain, fancies, voiles, organdies, printed, embroidered, &c.; imported goods only. Supreme Textiles, Caledonia 4450.

COTTON Goods Wanted—Spot cash, quantity no object. H. M. Knopp, 406 Broadway.

COTTON Goods Wanted — Two-ply broadcloth, two-ply voiles, dress linen. Stuyvesant 9083.

COTTON Goods Wanted—English broadcloths. Call Lackawanna 4138.

CREPE LININGS Wanted—Jacquard and fancy patterns; new Spring colors. Hammer, Friedman & Reiss, 142 West 36th.

CREPE de Chines Wanted—Printed; open for large quantity, assorted patterns, 85c to $1. Rydeman & Lassner, 105 5th Av.

CREPE Wanted—Ombre effects only. Gramercy 5124.

CREPE de Chines Wanted—Printed, quantities, at a price. D. Strauss Co., 70 5th Av.

CUIR DE LAINE Wanted—Large quantities; must be cheap for cash. Cameo Dress, 154 West 27th. Lackawanna 5236.

DEERONA Wanted—Jullliards 2557, all colors, quantity, cash. Chickering 4420.

DRESSES Wanted—Large dress house, placing immediate orders on all kinds new Spring silk dresses; bring samples 9-12 A. M. 219 West 31st, 10th floor, front.

DRESSES Wanted—Jobbers placing orders on new silk dresses for Spring; bring samples. 14th floor, 463 7th Av.

DRESSES Wanted—Jobber placing orders silk and flannel dresses. Third floor, 142 West 36th.

DRESSES Wanted—Jobs silks, cloth, discarded samples; highest prices; spot cash. Tel. Samuels, Lackawanna 6431.

DRESSES Wanted—Large sizes and stouts; placing big orders; bring samples. 550 7th Av. (40th floor); use 39th St. entrance.

DRESSES Wanted—Jobber placing orders on Misses' crepe satin dresses. 4th floor, 6 West 32d St. 9-12 A. M.

DRESSES Wanted—Jobs spot cash; also Spring dresses; your materials. Lackawanna 6399.

DRESSES Wanted—Jobber placing orders on better grade women's and stout dresses. 1 to 5, 247 West 36th, 5th floor.

DRESSES Wanted—Buying jobs cloths, silks, any quantity; cash. 526 7th Av., 2d floor.

DRESSES Wanted—Placing orders on georgettes and prints. 45 West 27th (4th floor).

DRESSES Wanted—Highest prices for jobs in silks. Weinberg, Quincy 4866.

The most seasonable goods in widest variety and at bargain prices are offered daily.

Buyers' Wants—Offerings to Buyers

Telephone LACkawanna 1000

Misleading announcements declined under the censorship of The New York Times.

BUYERS' WANTS.

Fifteen cents per word each insertion.

DRESSES Wanted—Large jobber placing orders on popular priced Spring dresses; new styles your goods. Call mornings or phone Madison Square 6916. Daily Fashion Dress House, 13 West 28th.

DRESSES Wanted—Large jobber now placing stock orders on new Spring silks and novelty materials; also evening dresses; samples 9-5 daily. 29 West 33d, 5th floor. Pennsylvania 6230.

DRESSES Wanted—Large jobber placing stock orders on linen voile and broadcloth dresses. Submit samples 9-12 A. M., 9 and 7 West 32d, 5th floor.

DRESSES—Jobber looking at snappy Spring styles, all week. 39

EXPLANATION TO AID INCOME TAX PAYERS

Revenue Bureau Calls Attention to 25 Per Cent. Deduction on "Earned Income."

APPLIES ON FIRST $5,000

Officials Give Examples of How This May Be Calculated in Returns for 1924.

A statement issued by the Bureau of Internal Revenue yesterday as an aid to the preparation of income tax returns for the past year set forth among other benefits effected by reductions in the Revenue act of 1924 those occurring from the 25 per cent. credit granted on "earned income" by the new tax act.

All net income up to $5,000, the statement points out, is deemed to be earned income. On this amount the taxpayer is entitled to a credit of 25 per cent. of the amount of the tax. The following example is cited:

An unmarried taxpayer with no dependents whose net income for 1924 was $5,000 would pay, without this reduction, a tax of $80. Under the provisions of the new act the actual tax is $60. From his net income of $5,000 he is allowed a personal exemption of $1,000. The tax of 2 per cent. on the first $4,000 in excess of the exemption is $80. One-fourth of this is $20, which may be deducted.

In no case, the statement further explains, is the earned income to be in excess of $10,000. Another instance is then given.

A married taxpayer with two dependent children receives a salary of $12,000 for 1926. His total tax, including normal and surtax, without the 25 per cent. reduction on earned net income would amount to $302. However, he may deduct from $10,000, the maximum amount of earned net income, $3,300. He may deduct a personal exemption of $2,500, together with a $400 credit for each dependent. On the remaining $6,700, his tax amounts to $188; 2 per cent. on the first $4,000, and 4 per cent. on the $2,700. One-fourth of $188, or $47, deducted from $302, leaves $255 as the amount of tax due.

Still another example offered is that of a married man with no dependants whose salary was $3,000, but who made a profit of $4,000 in a real estate transaction. On the net income of $7,000 his tax, without the benefit of the 25 per cent. reduction would be $109; his $7,000 income less a personal exemption of $2,500 equaling $4,500, on which the tax on the first $4,000 at 2 per cent. is $80, and on the remaining $500 at 4 per cent. is $20. But while his net income from salary was only $3,000, the act provides that $5,000 shall be considered as earned income. From $5,000, therefore, is deducted his personal exemption of $2,500, the tax on the remainder at 2 per cent. being $50. One-fourth of this amount or $12.50 may be deducted from $100, leaving $87.50 as the total tax due.

The normal rate of tax under the Revenue act of 1924 is 2 per cent. on the first $4,000 of net income in excess of all exemptions, 4 per cent. on the next $4,000 and 6 per cent. on the balance. The surtax is graduated on the net income of any individual in excess of $10,000, the rate of tax beginning at 1 per cent. of the amount in excess of $10,000, but not in excess of $14,000. On incomes of $14,000 there is a tax of $40, with rising graduations until finally the tax is $170,020 on net incomes of $500,000, and on net incomes greater than $500,000 40 per cent of the excess amount.

The normal rates under the preceding act were 4 per cent. on the first $4,000 above exemptions and 8 per cent on the remainder of the net income. The surtax rates ranged from 1 per cent. on the amount by which the income exceeded $6,000 and did not exceed $10,000, to 50 per cent. of the amount by which it exceeded $200,000.

ROSENBLATT A BANKRUPT.

Cantor Puts Liabilities at $191,719 and Assets at $32,859.

Josef Rosenblatt of 50 West 120th Street, one of the best-known cantors in this city, filed a petition in bankruptcy in the Federal Court yesterday. Liabilities were said to be $191,719 and assets $32,859.

The creditors include B. Ratkowsky, $15,000; David Armm, $10,750; Merchants' Finance Company, $7,550; Albert Hollander, $5,000; M. Rosenberg, $5,000; Solbach Corporation, $5,000; Harry Gintzler, $10,000; Brotherhood of Locomotive Engineers Corporation Trust Company, $5,000 and E. Greenspoon, $5,000. He is also said to be liable as the endorser of notes of the Ner Tumid Publishing Company for $47,379.

Cantor Rosenblatt on a special train made a speed record between Philadelphia and this city over the Pennsylvania Railroad on Tuesday night, covering the 92.6 miles in 90 minutes. The cantor had an engagement in both cities on the same evening and filled them both.

HELD ON GIRLS' CHARGE.

Three Brooklyn Youths Arrested After Ride in Auto.

Three Brooklyn youths were arrested yesterday on complaint of two girls who said they were driven in an automobile to Rocky Hill Road and Hillside Avenue, Queens Village, L. I., and attacked.

The prisoners were held in $2,500 bail for examination today by Magistrate Conway in the Jamaica court. They were Eugene Walker, 21, of 1,595 East Forty-second Street, who said his father was a lawyer; Daniel Murphy, 18, of 216 Twelfth Street, and Vincent Fischetti, 28, of 291 Marion Street. The girls were Irene Pomplert, 18, of 30 Fort Greene Place, and Irene Farrell, 22, of 220 Rogers Avenue, both of Brooklyn.

Patrolman Edward Itstein of the Richmond Hill Station arrested the men in a garage at Jamaica Avenue and 102d Street when he saw the two girls sitting in the sedan crying.

CHILDREN TO SEE ECLIPSE.

Special Train to Be Run to Mountainview, N. J., on Jan. 24.

The Erie Railroad announced yesterday that it will run a special train to Mountainview, N. J., on the morning of Jan. 24, the day of the solar eclipse, so that the school children of Bloomfield, Glenridge and Montclair could better view the event.

Alfred N. Goldsmith, chief broadcast engineer of the Radio Corporation of America, said that special observations would be taken from 7:30 to 11 A. M. from Jan. 22 to 26, inclusive, to study transmitting conditions before, during and after the eclipse, and note any unusual changes. Signals for the observations will be flashed from the stations at Schenectady, Philadelphia and Springfield, Mass.

MONTAGU C. NORMAN SAILS.

Governor of Bank of England Keeps Name Off the France's List.

Montagu Collet Norman, Governor of the Bank of England, sailed on the French Liner France yesterday for Plymouth on his way back to London. His departure was attended with the same secrecy as his arrival on the Caronia three weeks ago. Mr. Norman went to the office of the French Line late on Tuesday and booked a cabin de luxe on the promenade deck with the understanding that his name was not to appear on the passenger list.

As the France departed Mr. Norman stood by the rail waving his hand to friends on the pier who had come to see him off.

TAMMANY HALL DINNER.

Smith, Hylan, Hulbert, Craig and Collins Will Be Among the Guests.

Tammany Hall's official dinner this year will have Governor Smith and Mayor Hylan as guests of honor. Murray Hulbert and Controller Craig will also have places at the table of honor at the Commodore on Thursday, Jan. 22. This was officially announced at Tammany Hall last night by Secretary Emery C. Weller of the Speakers' Bureau. The only four speeches to be made are by Governor Smith, State Senator James J. Walker, District Attorney Joab H. Banton and Supreme Court Justice John L. Walsh. Vice Chairman William T. Collins, as Chairman of the Speakers' Bureau, will be toastmaster.

The order of the seating will be: Governor Smith, Mayor Hylan, Senator Walker, Mr. Hulbert, Mr. Craig, Justice Thomas W. Churchill, Justice C. T. Crain, Justice Louis D. Gibbs, Judge William Allen, Justice Joseph V. McKee, Sheriff H. Warren Hubbard, Ex-Judge George W. Olvany, Tammany's leader; Secretary James F. Egan of Tammany Hall, Thomas J. Spellacy, District Attorney Banton, Mrs. Anna Moscowitz Kross, Borough President Julius Miller, Justice Bernard L. Shientag, Justice Walsh, State Chairman Herbert Pell, Miss Elizabeth Marbury and Senator Royal S. Copeland.

$1,000,000 FOR A PARK.

W. O. Allison Leaves Fund to Found Palisade Playground.

The development of a public park atop the Palisades from Fort Lee to Alpine has been provided for by a trust fund of more than $1,000,000, established by the will of William O. Allison, publisher of the Paint, Oil and Varnish Magazine, who died at his home in Englewood Cliffs a few weeks ago. His will was presented for probate to Vice Chancellor Lewis in Paterson, N. J., yesterday.

The development of the park is to be directed by H. J. Schnell, 106 William Street, and others. Enough money has been provided, according to Judge William M. Seufert, attorney for the estate, to purchase 1,000 acres and to supply roadways, recreation grounds and special police. Work on the project is expected to start within a year. The land is at present in the hands of the Allison Land Company, of which Mr. Allison was the head.

In another clause of the will the publisher stated that he did not leave anything to his wife and children because they had been already provided for. There were a number of personal bequests.

MISSING GIRL FOUND.

Used Nickel Earned by Errand to Ride to Relatives' Home.

Catherine Vonnes, 10 years old, was back with her parents, Mr. and Mrs. Andrew Vonnes, at 180 Moore Street, Brooklyn, last night and detectives who were engaged in search for her since her disappearance Tuesday evening were called in from the hunt.

A nickel, earned by doing an errand for a neighbor, led her away from her home to visit her cousins, the children of Barnett Vonnes, her father's brother, at 1,731 Bleeker Street, Glendale, Queens.

Without notifying her parents Catherine strolled out after supper Tuesday night, boarded a trolley at Bushwick Avenue and made her way to her cousins' home. She told her uncle that she had obtained permission to make the trip alone and that she might remain overnight.

When Catherine's uncle read the alarm in yesterday's newspapers the girl was sent home in a hurry.

SEES LIFE PROLONGED.

Dr. Paul Kammerer Predicts Success of Rejuvenation Experiments.

Dr. Paul Kammerer of the University of Vienna, in a lecture on "Adding Strength and Length to Life," at the Men's Club of Temple Beth-El last night, said that the day was not far distant when the rejuvenation experiments begun by Professor Eugen Steinach of Vienna would be perfected for mankind.

"At the present time only about 20 per cent. of our experiments fail, and no fatalities result," said Dr. Kammerer. "It is only a question of time, therefore, when man will be the master of his own body force and will shape his life course."

Dr. Kammerer gave in detail the results of his experiments performed in laboratories in Vienna, where he is associated with Professor Steinach.

CIGAR STORE HELD UP.

Fifth Robbery of the Kind on the East Side in a Month.

Two armed men held up the United Cigar Store at Seventy-third Street and Second Avenue yesterday afternoon and escaped with $72. It was the fifth successful holdup of United Cigar stores on the upper East Side since Dec. 13.

Leopold Singer, manager of the store, was forced into the back room with a customer, and locked in. Singer heard them open the cash register and go out. A moment later a customer entered, and Singer and the two patrons forced the door.

City Aid for Hospitals Urged.

A resolution urging the Board of Estimate to take immediate steps to remedy the conditions of hospitals and public welfare institutions was adopted by the United Neighborhood Houses at a meeting at the Henry Street Settlement on Tuesday. It stresses "the importance of early attention to the requests which have been submitted by the Department of Health and Public Welfare and the trustees of Bellevue and allied hospitals for corporate stock, in order to put their institutions into a condition that will assure the safety of the patients and efficient and humane curative treatment."

To Aid Southern Exposition.

The New York Southern Society yesterday announced a committee to cooperate with the officers of the Southern Exposition, which is to be held at the Grand Central Palace, May 11 to 23. Robert Adamson is Chairman and Charles Cason, Vice President of the Chemical National Bank, is Secretary. The other members are Amos L. Beaty, President of the Texas Oil Company; H. L. Borden, Vice President of the Atlantic Coast Railway; William G. Fitzwilson, T. Foster Gaines, Theodore H. Price and M. S. Sloan.

Florence Simms Scholarships.

A memorial service was held yesterday at the headquarters of the National Board, Young Women's Christian Association, 610 Lexington Avenue, for Miss Florence Simms, who for nearly twenty years was head of the national Y. W. C. A. work for industrially employed girls. It was announced that the Florence Simms Memorial Fund Scholarships had been founded to provide scholarships for factory girls, one being for the Bryn Mawr Summer School.

800 Hotel Men to Dine Together.

The forty-sixth annual dinner of the Hotel Association of New York City will be held this evening at the Biltmore. The speakers will be Governor Albert C. Ritchie of Maryland, Park Commissioner E. T. O'Loughlin of Brooklyn and H. V. Kaltenborn, associate editor of The Brooklyn Eagle. Thomas Dunbar Green, Chairman of the Executive Committee, will be toastmaster. More than 800 hotel men and their guests will be present.

4 Dead Babies in Richmond Sewer.

RICHMOND, Va., Jan. 14.—The bodies of four babies, ranging in age from 5 months to 3 years, were found in a sewer here late today. Authorities are continuing the search in the belief that others may be located.

SIR JOSEPH DUVEEN BUYS FAMOUS HOME

Art Dealer Purchases the $1,000,000 MacNeill Residence in Madison Av.

OTHER REAL ESTATE DEALS

Block Front on Upper East Side Acquired by Phipps Estates for Apartment Site.

Two important Madison Avenue deals that have been pending for some time were closed yesterday when the residence of the late Charles M. MacNeill on the northwest corner of Ninety-first Street, said to have cost about $1,000,000, and the block front on the west side of Madison Avenue from Sixty-ninth to Seventieth Street were disposed of.

The MacNeill house, which was sold by the executor of the estate of Le Roy Baldwin, through Pease & Elliman to Sir Joseph Duveen, the art dealer, was erected in 1916 from plans by Frederick Junius Sterner on the plot 13, 15, 17, 19 East Ninety-first Street, northwest corner of Madison Avenue, with a frontage of 111.8 on Ninety-first Street and 100.8½ on Madison Avenue. The house, which is about 50 feet wide and is situated in the middle of the plot, is considered one of the finest houses in the city. To the west of the house is a very elaborate Italian garden. The feature of the house is a central hallway rising to the full height of five stories with one of the most beautiful stairways in New York. Another feature is an echo organ. The house has two elevators, is thoroughly fireproof and represents an outlay in the neighborhood of $1,000,000, including the land. The purchase price was not made public.

Mr. MacNeill was the President of the Utah Copper Company and purchased the westerly 75 feet from the late Andrew Carnegie and the Madison Avenue corner from the late Cardinal Farley.

The transaction was finally closed through cable communication with Mrs. MacNeill, who is in India.

Phipps Estates Buys Block Front.

The second transaction involves the block front on the west side of Madison Avenue between Sixty-ninth and Seventieth Streets, which was purchased by the Phipps Estates, controlled by Henry Phipps, which recently purchased two large plots in the Sutton Place residential colony on East Fifty-seventh Street as a site for high-class apartment houses.

From Mandelbaum & Levine, operators, the Phipps Estates purchased the two private houses at the southwest corner of Madison Avenue and Seventieth Street, known as 850 Madison Avenue and 22 East Seventieth Street, a plot 55 by 100 feet, and also purchased from Elliot Cross the adjoining building at the northwest corner of the avenue and Sixty-ninth Street, 34 by 100.5 feet.

With these purchases control is obtained of the entire westerly block front on Madison Avenue from Sixty-ninth to Seventieth Street.

Although no plans have been made for the disposition of the site, it is understood that it will be improved with an apartment house.

The property just sold is directly opposite the block occupied by the Presbyterian Hospital, while immediately to the north is the noted Lenox Library block.

PRIZE FOR OLDEST AUTO.

Offered by Brooklyn Show to Residents of Long Island.

The committee in charge of the annual Brooklyn Automobile Show, which will open Saturday night in the 22d Regiment Armory on Bedford Avenue, announced yesterday that a silver cup would be offered to the owner of the oldest car, provided the owner has been a resident of Brooklyn or Long Island for at least ten years. There are very few conditions to the competition, the chief one being that the car must be in condition to be exhibited at the automobile show if the management so desires. If it is possible for it to run under its own power for a reasonable distance an additional prize will be given.

The purpose of the award is to give the public an opportunity to compare the car and equipment furnished in the earlier days with the devices which are standard equipment on 1925 models.

Competitors are requested to send details of the make of car, the year of manufacture, the manufacturer's number, if possible, the number of miles the car has run, and preferably a photograph, to the Brooklyn Motor Vehicle Dealers' Association. The Brooklyn show will continue through Saturday, Jan. 24.

Weeks Favors Buffalo Bridge Plans.

Special to The New York Times.

WASHINGTON, Jan. 14.—Secretary Weeks today announced his approval of the plans submitted by officials of Buffalo, N. Y., for a temporary bridge to be constructed across the improved Buffalo River channel. That city has also been informed of the price, not publicly stated, which the War Department expects for the section of the Fort Porter Military Reservation desired by Buffalo for the site of a proposed bridge across the Niagara River.

Realty Notes.

Arthur G. Murphy, Samuel Benson and Samuel Derecktor, have opened offices in the Harriman Bank Building, 527 Fifth Avenue, under the firm name of Derecktor & Co., Inc., for the purpose of conducting a general real estate business.

Mr. Murphy, who was formerly associated with Adams Company, and who has been identified with real estate in the midtown section for many years, is President of the new company. Mr. Derecktor is Treasurer and Mr. Benson, formerly with Benson & Co., Vice President.

N. A. Berwin & Co. were the brokers in the lease for the New York Central of the block from Forty-eighth to Forty-ninth Streets, Lexington Avenue to Park Lane, to Webb & Cross, where a fifteen-story apartment hotel is to be erected.

Building Plans Filed.

The Beldor Construction Company has had plans filed by J. M. Felson for six-story flats, 150 by 105, to cost $300,000, to be erected at 189 to 199 Sherman Avenue.

Cypress Avenue, west side, from 139th to 140th Street, three three-story brick houses; Carmine Ciaffi, 748 Jennings Street, owner; Lucian Pisciatia, architect; $750,000.

Woodycrest Avenue, east side, 144 feet south of 168th Street; five-story, 125 by 84.4; Gartel Holding Corporation, 160 East 110th Street, owners; Charles Kreymberg & Sons, architects, $250,000.

Allerton Avenue, north side, from Barger Avenue to Olinville Avenue; five-story, 122 by 95; Hymor Realty Company, 68 Lincoln Avenue, owners; Charles Kreymberg & Son, architects; $250,000.

Metropolitan Adds to Site.

The three-story building at 27 East Twenty-fourth Street has been sold by Israel Siegel to the Metropolitan Life Insurance Company, which recently bought 29, 31, 33 and 35 East Twenty-fourth Street and 330 and 332 Fourth Avenue, now controlling a plot 100 by 100 feet at the northwest corner of Fourth Avenue and Twenty-fourth Street. Clark T. Chambers was the broker.

NEW JERSEY ESTATE SOLD.

Clarence Dillon Buys Stock Farm at Far Hills.

Joseph Larocque sold his property known as "the Bedminster Stock Farm" located at Far Hills, N. J., and consisting of 400 acres of modern dairy barns and buildings. The purchaser is Clarence Dillon. The property was held at $125,000. Cross & Brown Co. were the brokers.

The same brokers sold the country estate of William Symmes Richardson, known as "Stonehenge," at Bernardsville, N. J. This is considered one of the most attractive estates in that section and was purchased by Alfred G. Kay of Pittsburgh, who will make it his country home.

R. E. L. Howe Jr. sold for the Mary E. Roach estate a plot 50 by 100 feet in the business zone on Grove Street, White Plains, N. Y., to the Sunnyside Homes Corporation. The property has been in the Roach family for fifty years and was held at $25,000. The purchasers contemplate the erection of a business building.

Hamilton, Iselin & Co. sold for Hugh R. Wilford a large plot on Sunset Terrace, Bronxville, to Mrs. Elsa B. Barnes, who will erect a residence.

Joseph Acamporo sold his house on Rocking Stone Avenue in the woods of Larchmont, N. Y., to James B. Pitcher. George A. Powers was the broker.

Cornelius G. Kolff, Inc., has sold for the Unexcelled Manufacturing Company, manufacturers of fireworks, their former plant, consisting of forty buildings and thirteen acres on Hylan Boulevard, Grassmere, to a syndicate of Staten Island business men.

The buildings will be remodeled into dwellings and the property will be subdivided into building lots and offered for sale.

Stanley W. Kempner of Isidor H. Kempner & Sons, operators, purchased from Mrs. Landry the residence at 10 Suburban Avenue, Pelham Manor, for his own occupancy. The purchase consists of a Colonial design stucco house, with a built-in garage in the basement, on a plot 60 by 119 feet. Prince & Ripley were the brokers in this transaction.

Frederick P. Craig of Short Hills, N. J., has just sold to M. W. Faitoute of Summit the Gilbert C. Brown estate. This property is one of the best-known in the vicinity and consists of seven acres and an Indiana limestone residence.

James Mooney, Inc., sold for the Arlmont Company the business property located at the northeast corner of Glenridge and Greenwood Avenues, Montclair, N. J. The lot is irregular in shape, having 100 feet frontage on Greenwood Avenue and 65 feet on Glenridge Avenue, with an average depth of 120 feet.

APARTMENT HOUSE DEALS.

Big Multi-Family Properties on the Heights Sold.

The Fay Realty Corporation, Charles Lipman, President, sold a five and one-half-story apartment house at 602-8 West 165th Street, on a plot 100 by 130 feet. The building rents for $45,000 and was held at $300,000. The buyers are the 1,861 University Avenue Corporation, S. Rosenberg, President, M. I. Strunsky was the broker.

Charles Galewski has purchased from Grohman Brothers the six-story elevator apartment house, on a plot 101 by 100 feet, known as the Monterey Apartment, at 41 Pinehurst Avenue, southeast corner of 179th Street. The building is arranged for seven families on a floor. It was held at $275,000 and yields a rental of $45,000 per annum. Harry Levy was the broker in the transaction.

William Katz and L. Ross sold to Edward V. Daly 526 West 111th Street, a six-story elevator apartment house, 105-foot front, with a rental of $43,000 and held at $275,000. R. Solovp was the broker.

Mrs. Helen M. Doyle sold to an investor the five-story flat, with stores, northwest corner of Amsterdam Avenue and 128th Street, on plot 26 by 100 feet. This is a resale of the premises by the broker, Charles A. Du Bois.

The property 561 West Forty-second Street, two four-story buildings, on lot 22 by 125, adjoining the northeast corner of Eleventh Avenue, was sold by the West Forty-second Street Realty Corporation to Freedman & Glotzer. Ernest Weidhaas, the broker, also sold property 566 Eleventh Avenue, a five-story tenement, on lot 25 by 100, for Louis Appel to the same buyers. This property adjoins property at 561 West Forty-second Street, forming an "L," giving the buyers a total depth on Forty-second Street of 150 feet.

Schindler & Liebler have sold for Frank Zeman to an investor the five-story eighteen-family tenement, with stores, at 1,437 Avenue A.

BUSINESS PROPERTIES.

Niewenhaus Estate Sells Building in East Ninth Street.

The Niewenhaus estate sold 205-7 East Ninth Street, a fifty-foot business building adjoining the corner of Third Avenue, to Dr. Malcolm C. Rose. This is the first sale of the property in thirty years. Thomas C. Martin was the broker.

Nathan Wilson repurchased 438 Sixth Avenue, a four story and basement business building containing one store on the ground floor, with lofts on the upper floors, on plot 24.8 by 91. The property was purchased free and clear from the Phillips estate. It has been in the Phillips family since 1866, and this is the first sale in fifty-nine years.

Adams & Co., in conjunction with George W. Mercer & Co., sold the four story and basement building, on plot 20 by 74, at 332 Sixth Avenue, to the Licht Realty Company.

Joseph J. Schlesinger, President of the Schuyler Realty Operating Company, sold to Rosenberg Brothers the seven-story loft building between Sixth and Seventh Avenues, at 131-33 West Twenty-eighth Street, 54 by 100, with stores, fully leased to the fur industry. It has an annual income of about $40,000, and the sale price was $240,000. The M. Morgenthau Jr. Co. and the Everett M. Seixas Company were the brokers.

Ninth Avenue Corner Leased.

William J. Daniel leased to Samuel Schlossman and his son, Emanuel Schlossman, for a long term of years on an absolutely net rental basis the property at the northwest corner of Ninth Avenue and Forty-second Street, known as the Daniels Hotel. The property embraces a plot fronting 40 feet on Ninth Avenue by 100 feet on Forty-second Street, with an "L" running back to the centre line of the block and is improved with a fireproof hotel and business building. The property was acquired and the hotel and restaurant were established by Mr. Daniel in 1899, and was operated continuously by him until several years ago, when he retired from active business and turned the property over to his brother, George A. Daniels, who has since conducted the business under a lease which expires April 1, 1925. Byrne & Bowman were the brokers.

The leases have been established for many years on the west side as retail furniture dealers. They plan to remodel the property immediately upon taking possession as a home for their business.

Larchmont Manor Sale.

Mrs. C. M. Murdoch has closed an other important sale in Larchmont, N. Y., consisting of the property at the corner of Magnolia Avenue and Fryer Lane belonging to Andrew Baxter, who bought the property in 1920 through the same broker. The land, containing an acre of lawns and gardens, was formerly a part of the orchard of the old Fryer estate and still has many of the beautiful apple trees. There is a residence of fifteen rooms and a garage and quarters. The property was held at $75,000. The purchaser, Harvey W. Harper of Newark, N. J., is a member of the Larchmont Yacht Club.

Buying West Side Dwellings.

John P. Finneran sold through Charles G. Keller 355 West Twenty-first Street, also 21 by 100 feet, a four-story dwelling.

E. K. Van Winkle sold for Clara Taylor to a client 130 West Ninety-seventh Street, a three-story dwelling, 17.6 by 100 feet. This is the first sale of the property in twenty years.

THE BROOKLYN MARKET.

Improved and Vacant Parcels Are Acquired by Investors.

The 1922 Realty Corporation, controlled by the Schulte Cigar Stores Company, has purchased the property at 24 Myrtle Avenue, near Fulton Street, being a three-story building, size 25 by 75 feet, and also the property at 109 Flatbush Avenue, with frontage on Ashland Place opposite the Long Island Railroad Depot, size 20 by 50 feet.

Edward J. Garsia sold the plot, 40 by 100 feet, on the east side of East Thirty-second Street, 140 feet south of Avenue L. The broker was Charles Partridge Real Estate Company, Inc.

In Bay Ridge Builder & Horton Company sold the one-family dwelling, on a plot 100 by 150 feet, at the southeast corner of Eighty-third Street and Ridge Boulevard for a Mr. Grennell to a client for occupancy.

George W. Gansle, as broker, sold 118 Herzl Street, a six-family, three-story brick house, front and rear apartment, on a lot 20 by 100 feet, for Oafas Leibowitz and Sadie Leibowitz to William Realty Company, Inc.

Allard & McDonald, in conjunction with W. M. Flake Adams, sold a plot of ground on the easterly side of Bedford Avenue, 134 feet north of Snyder Avenue, plot being 62 feet in width and running through to Johnson Place, for Lewis E. Housley to Spencer C. Cary, who has transferred this land to the Flatbush Boys' Club and Community Centre.

F. Agar sold a new four-family house at 1,122 Rogers Avenue for Charles Weber to a client for investment; also, in conjunction with William R. Ross, sold a plot 180 by 100 feet on the north side of Empire Boulevard, between Rogers and Nostrand Avenues, for John H. Neary to a client for improvement.

Nineteen Twenty-two Realty Corporation, controlled by the Schulte Cigar Stores Company, bought 24 Myrtle Avenue, near Fulton Street, a three-story building, 25.6 by 75, and also 109 Flatbush Avenue, with a frontage in Ashland Place, opposite the Long Island Railroad Depot.

PLAN TALL APARTMENTS.

Eighty-sixth Street Site Sold—Park Avenue Project.

Joseph Paterno purchased 323, 325 and 327 West Eighty-sixth Street, a plot 56 by 102.2 feet, from three individuals and will erect a fifteen-story apartment house to contain suites of four, five and six rooms, similar to the building he has just completed at 324 West Eighty-six h Street opposite. Slawson & Hobbs were the brokers.

O'Reilly & Dahn and Emanuel Simon have resold for Jerome C. and Mortimer G. Mayer to a builder the northeast corner of Ninety-fifth Street and Park Avenue, four five-story buildings on plot 100 by 90. The property was held at $350,000, and will be immediately improved with a fourteen-story apartment building.

$550,000 Garment Centre Loan.

William A. White & Sons have arranged a first mortgage of $550,000 at 5½ per cent. for ten years on the property at 247-255 West Thirty-eighth Street. The property is controlled by Julius Nelson, and has been improved with a seventeen-story and basement building appraised at $1,000,000, and is fully rented.

$600,000 BRONX PROJECT.

Taxpayer and Apartment Planned for East 167th Street.

A $600,000 building operation will be undertaken on the plot 225 by 100 feet, comprising the southerly block front on East 167th Street, between Jerome and River Avenues, by the Settle Realty Corporation, in which P. J. Dwyer and P. J. Toye, builders, are interested.

A one-story taxpayer will be erected on the plot, 110 by 100 feet, at the southwest corner of River Avenue and 167th Street, and a six-story apartment house with stores is planned for the remainder of the site. Charles Kreymborg is preparing the plans.

Walton Improvement Company, Inc., Milton Finelite, President, sold through B. H. Weisker the taxpayer at 12 to 28 East 183d Street, southwest corner of Walton Avenue, held at $110,000, to Braeside Realty Corporation, Robert E. Hill, President.

M. Clear sold a vacant lot 25 by 100 feet on the east side of Paulding Avenue, 200 feet south of Gunhill Road, to Anthony F. Eufemia. It will be improved with a one-family dwelling.

Louis Gold & Co. sold three lots at the northwest corner of Bronx River Avenue and Westchester Avenue to the Gerard Leaseholding Company. This is part of the Watson tract purchased by the sellers from the receivers of the American Real Estate Company.

Irving H. Wolfe & Co., Inc., have sold for an estate to G. Bleytheim, builder, the property at 315 to 317 East 149th Street, adjoining the corner of Courtlandt Avenue, two three-story front and rear buildings on plot 50 by 100 feet. It is the intention of the purchaser to erect a twelve-story modern fireproof office building. The property was held at $50,000.

Harry T. F. Johnson sold for Eduard Schorn the one-story business building at the northeast corner of Kingsbridge Road and Creston Avenue, size 78 by 90 feet, containing eight stores and held at $200,000.

BIG FLUSHING APARTMENT.

Site Purchased for Improvement to Cost $1,500,000.

The Embree homestead, situated on the northeast corner of Jamaica Avenue and Queens Avenue, Flushing, L. I., was sold through the Haileran Agency to the Nidies Corporation of Brooklyn, N. Y. The associated broker was W. H. Seldin.

The property has a frontage of 250 feet on Jamaica Avenue and 200 feet frontage on Queens Avenue. The property is in the business and apartment house zone. It is the intention of the purchasers to improve the property with apartments to house 110 families and stores on the Jamaica Avenue front.

The project will involve an outlay of $1,500,000.

Queens Landmark Transferred.

The first transfer of title in a period of more than 150 years of a large plot of land located in the Thompson Hill section of the Roosevelt Avenue district of the Borough of Queens is reported by Morton Brothers in the sale to a syndicate of builders of a parcel containing more than 120 lots. This property, formerly owned by the Edwards Meakem estate, is on Laurel Hill Boulevard, Gosman Street, Caroline Street, Elsie Place and Borden Avenue.

MORTGAGE LOANS PLACED.

$650,000 for New Building of the Tishmans.

Hughes & Hammond have recently placed for Julius Tishman & Sons a first mortgage loan of $650,000 on the premises at Lexington Avenue, northeast corner of Forty-third Street. This property consists of a new fourteen-story store and office building.

James Boyd has placed a first mortgage of $101,500 on the five-story apartments located at Northern Avenue corner of 180th Street.

Charles H. Mills & Co. have placed for the Villa Rosa Bonheur, Inc., J. J. McKelvey, President, a loan of $50,000 at 6 per cent. interest for ten years on the recently completed apartment building at Spuyten Duyvil Parkway and Palisade Avenue.

Leases From Republican Club.

Fred Rosenberg Company leased for the National Republican Club the building at 49 West Thirty-ninth Street for a term of years to Eugene Schoen, architect, who will occupy part of the building for his offices.

Well Presented—Two-thirds Placed

Our office is employed by many of the largest borrowers in the city to handle their mortgage negotiations. The proper presentation of a loan is one of the reasons for our success.

Wm. A. White & Sons
Established 1868
46 Cedar Street
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$58,855,500
We have placed this total for 1924
Hughes & Hammond
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Funds Available for
Second Mortgages
on Improved Manhattan Property
in Sums of
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Brokers Protected
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MODERATE CHARGES
Prudential
Bond & Mortgage Corp.,
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SHOWROOMS
CORNER.
Primrose Bldg.
Northeast Cor.
of 38th Street.
Desirable office space in various units. Immediate possession. Apply
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Must be experienced and have auto; excellent opportunity; commission; references.
GARAGE SALESMAN
Experienced and well recommended; live wire; excellent opportunity for right man; commission; must have auto.
REAL ESTATE SOLICITOR
ALSO WANT ONE
GARAGE AND PLOT SOLICITOR
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Just west of Broadway
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JANUARY 24TH
at 12 o'Clock Noon at Hotel Majestic (Grand Ball Room)
72nd St. and Central Park West
Apartments
Tenements
Building Plots
Dwellings
Send, phone or call for booklet.
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200 W. 72nd St. Cor. B'way
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Columbus Circle
See
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2 COLUMBUS CIRCLE

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Exceptional Light.
Reasonable Rent.
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Apply on Premises.

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Fred'k. G. RANDALL QUEENS BORO. REAL ESTATE
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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of RABKIN & RUBMAN, trading as Guarantee Sales Co., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, Jan. 20th, 1925, by order of the Court, at 10:30 A. M. at 20 Washington Place, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, novelties, candies, office furniture, adding machine, packing material, paper stock, &c. Also the receiver's right, title and interest in and to the trade name.
BERTHA REMBAUGH, Receiver.
MARY B. PEARCE, Attorney for Receiver, 165 Broadway, New York.
Inspection Jan. 17th and 19th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HYMAN GREENFIELD, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, Jan. 27th, 1925, by order of the Court, at 10:30 A. M., at 1,928 2nd Ave., Borough of Manhattan, assets of the above bankrupt, consisting of baby carriages, &c.
CHARLES SHONGOOD, Custodian.
ALEXANDER LEVINE, Attorney for Petitioning Creditor, 217 Broadway, New York.
Inspection Jan. 24th and 26th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MURRAY ZIMMERMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, Jan. 20th, 1925, by order of the Court, at 10:30 A. M., at 1,200 Southern Boulevard, Borough of Bronx, assets of the above bankrupt, consisting of household furniture, &c.
CHARLES SHONGOOD, Custodian.
EDGERTON & HORN, Attorneys for Petitioning Creditors, 309 Broadway, New York.
Inspection Jan. 17th and 19th.

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PARLOR STORE
25x100
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Heil & Stern
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1165 Broadway at 27th St.
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44-46 East 25th Street
Top floor, 50x100; also space.
Sprinklers, 3 elevators, perfect light.
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320 FIFTH AVE.
Pennsylvania 6800, or your own broker.

77 Reade St.
(Near Church St.)
STORE & BASEMENT
25x75; steam heat; elevator; pass. New.
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Call, write or telephone—Plaza 10100
Expert Instruction
BALLARD SCHOOL
CENTRAL BRANCH Y. W. C. A.
Lexington Ave. at 53rd St., N. Y. C.
Moderate Fees

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Accountancy—a late afternoon freshman class in Accountancy and Business

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Running through to

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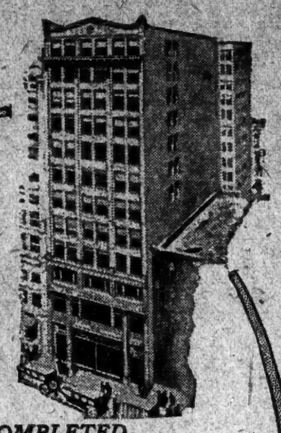

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Reasonable Rents

Exceptional opportunity to obtain unusual stores, showrooms or offices at reasonable rents, in large and small units; complete floors of 7500 square feet or divided to suit.

Apply your own broker or

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facing Pennsylvania Terminal
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In this ideally located 22-story office building entire floors or smaller units are available from April 1st, 1925.

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Owners & Builders
Renting Agents
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Representative on Premises

In the Grand Central District

SHOW ROOM or OFFICE
465 Lexington Ave.

In a crowded, busy section between the Grand Central Station and Grand Central Palace. Good, usable space with excellent display value.

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STORES & LOFTS
ALSO CORNER STORE
EXCELLENT LOCATION FOR BANK
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New 21-Story
CORNER LOFTS
100x133 Sq. Ft.

Large and Small Spaces
7 Elevators
Wonderful Location
Excellent Light
Reasonable Rents

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Phone Bryant 7864-7865
Brokers Protected

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NORTHWEST COR. OF 77th ST.

Each Apartment Has the Privacy of a Town House

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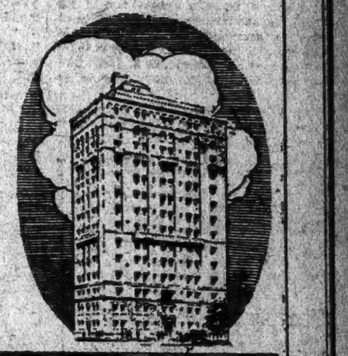
All the rooms are particularly large and are wisely arranged. There are log-burning fireplaces in the living rooms and libraries.

These apartments have the low yearly maintenance charge of $4,953 to $7,175, including amortization. They will be ready for occupancy next summer.

Starrett Bros., builders; York & Sawyer, architects.

10 East 45th Street — BROWN WHEELOCK: HARRIS VOUGHT & CO., Inc. — Vanderbilt 0032



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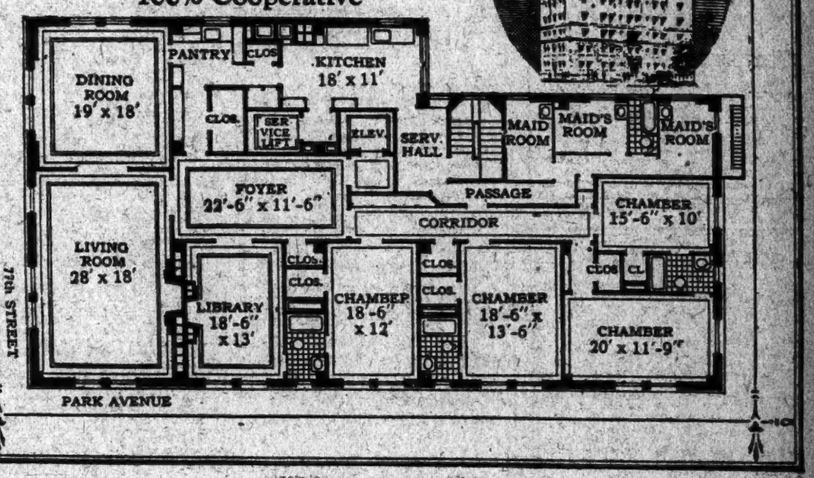

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Knickerbocker Building

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Adjacent to the City's greatest transit centre at Fourteenth Street.
High-class building
High-class service
Fifth Avenue address

And yet—

Very moderate rent to select tenants.

Entire Floors
17,000 Sq. Ft. Each

Absolutely Fireproof. Sprinklered.

Light on Four Sides.

Eight Elevators. Separate Passenger and Freight Entrance and Service.

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13TH ST.—114-116 EAST
(Near 4th Ave.)
2 Floors, 5750 sq. ft. each.

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Part of 3rd Floor, 1500 sq. ft.
2 Floors, 4600 sq. ft. each.

38TH ST.—217 EAST
1 Floor, 2250 sq. ft.

42D ST.—220 EAST
940 sq. ft.

42D ST.—226 EAST
2500 sq. ft.
Top Floor, 5000 sq. ft.

Sprinklered. Steam Heat. Elevators
Modern Manufacturing Buildings

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Full commissions to brokers

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6 & 8 EAST 39th St.
Through to 38th St.

FLOORS to lease of 7000 square feet, suitable for offices and show rooms. Excellent light and ventilation. Will subdivide.

Near Fifth Ave. Midway between Grand Central and Penn Station

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Murray Hill 9458 — 331 Madison Ave. — Brokers Protected

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Very Low Rentals. Will Divide to Suit. Steam Heat and Elevators in All Buildings.

8 East 12th St.
13-Story Fireproof Manufacturing
12th Floor (top), 25x50
10th Floor, 25x100

11 West 18th St.
New building, manufacturing allowed. 2nd, 3rd and 5th floors, 38x75 each.

33 West 17th St.
11-story Fireproof, manufacturing. 9th floor (front portion), 50x60; 3rd floor (rear portion), 50x50; 4th floor, 50x100.

115 West 23d St.
New building, 100% sprinklered; manufacturing allowed. Renting lofts in units of 25x100 or 25x80.

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Large and airy basement, 100% sprinklered; about 5,000 sq. ft., for $2,500.

Under Ownership Management

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or inquire Superintendent on premises.
Fitzroy 1405
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Immediate Possession
All Outside Rooms
Overlooking Landscaped Gardens and Parked Streets

4 ROOMS	$100
4 ROOMS Garage	$115
5 ROOMS	$120
6 ROOMS Sun Room	$150
5 ROOMS 2 Baths Maid's Room	$158
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THE QUEENSBORO CORPORATION
Jackson Heights Office:
25th Street and Polk Avenue
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Via L. R. T., Second Avenue "L" or B.M.T. to 25th St., Jackson Heights

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Immediate and February 1st Occupancy

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22 Wooster St.	25x100	Floor
222 Fourth Avenue	9,000 square feet	Floors
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43-5 East 19th Street	50x92	Stores and Floor (will divide)
32-34 West 20th Street	50.6x92	Floor and divided space
13-15 East 22nd Street		Divided space
115-17 East 23rd Street	56.6x100	Floor
114-20 East 23rd Street, 115-19 East 22nd Street	17,500 square feet	5th floor
125 East 23rd Street		Divided space
16 West 23rd Street	16x98.9	Floors
148-56 West 23rd Street	102.6x98.9	Divided space
134-40 West 29th Street	100x98.9	Floor and divided space
151-55 West 30th Street	75x98.9	Floors
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Business Property Specialists
FULL COMMISSION TO BROKERS

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565 Fifth Avenue
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A few select offices available now or May 1. Units of 500 sq. ft. or more.

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20 to 26 West 22d St.
104x98.9

Fine service; High grade fire-proof building; sprinklers

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Ideal for Retail Establishment.
Opposite Saks and adjoining the new home of McCutcheon.
AN EXTRAORDINARY LOCATION
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Large Store
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ALSO
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25x100
Exceptionally Light
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BIJOU BUILDING
10,000 Sq. Feet
Light on 4 sides—Sprinklered
Manufacturing Permitted
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Full Commission

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Finest Available Space
6,000 Sq. Ft.
An attractive proposition
To a desirable tenant.
First floor.
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124 E. 84th St.
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New 9-story apartment house
4, 5 & 6 Rooms
1, 2 & 3 Baths
Very Attractive Rental
Sharp, Nassoit & Lanning
Madison Ave. cor. 85th St.
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From **$30** Per Month
42d St.—Bet. 5th & 6th Aves.
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WALTER J. SALMON
17 West 42d St. Tel. Longacre 8030

110-118 West 20th St.
Ground Floor. 7,000 Sq. Ft.
WITH TRUCK ENTRANCE
RENT $8,000
Apply
CHARLES H. VAUSE
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Two Entire Floors
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160 FEET NORTH LIGHT—EACH FLOOR
One floor will sustain 200 lbs. to sq. foot.
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100% Sprinklers; low insurance; seven elevators; manufacturing allowed.

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Stores, $360 to $2,000 per year.
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A LARGE SUITE, 3,400 FEET
Suitable for Brokerage House or Lawyers
Also small suites & single offices
Subway entrance in basement
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FOR LEASE
1ST & 2ND LOFTS
Also immediate possession; light manufacturing permitted; suitable for millinery, etc.
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Brokers Protected.

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High-Class Fireproof Sprinklered Building with Low Insurance Rate
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approximately 52x92
Possession Feb. 1st
Also Several Desirable
Lofts
2500 to 5000 Feet
Exceptional Value
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7 Year Lease
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Will sublet at reasonable rent. Possession arranged.
Full Commission to Brokers.
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43 West 16th St.
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Splendid Light
Immediate Possession.
Bing & Bing, Inc.
119 West 40th St.

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$2,500, including Steam Heat and electric light.
CRUIKSHANK COMPANY
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VERY REASONABLE RATES

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Will Rent Entire or Separately
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70x180, fireproof; 100% sprinkler, steam heat, passenger and large size freight elevator; light on three sides.
Heavy Floor Capacity.
FULL COMMISSION
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Two Display Windows. Exceptionally high ceiling. REASONABLE RENT—LEASE. IMMEDIATE POSSESSION.
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5 Rooms—3 Baths
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SOUTH CORNER 95th STREET

Apartments for Rent

OVERLOOKING the tall trees, winding drives, and silvery lakes of Central Park....Apartments of 7, 8 and 9 rooms, with 3 and 4 baths....Spacious proportions comparable with a country manor.... Wood Burning fireplaces....One duplex apartment and a 10-room roof villa Occupancy in February.

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3-4 Rooms

4 Rooms Have Extra Lavatory

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Furnished to Oct. 1, 1925 or Unfurnished to Oct. 1, 1926

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12 ROOMS, 4 BATHS

Apply Murray Hill 9190

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A modern high-class elevator apartment house in Washington Heights' finest section; street is tree-lined.

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VERY LARGE OUTSIDE ROOMS

IMMEDIATE OCCUPANCY

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CHARLES BERLIN

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1 WEST 30th ST.

(Corner Fifth Av.)

5th Avenue Apartments

Apartments of 2-4 ROOMS or More

Very large, light rooms, abundance of closet spaces; maid, valet (meals) and laundry if desired. Superintendent on premises.

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WASHINGTON SQUARE

55 west 11th St.

New 9-Story Fireproof Apartment

2 Rooms, Kitchenette & Bath

3 Rooms, Real Kitchen & Bath

Rentals $1,400 and upward

Ready for Occupancy

J. IRVING WALSH

73 West 11th St.

or agent on premises.

IMMEDIATE OCCUPANCY

370 Riverside Drive

Northeast Cor. 109th St.

5 Large and Light Rooms, 2 Baths

Light on Three Sides.

Apartment in Perfect Condition

Apply on premises, or

Office 606 W. 110th ST.

TEL. ACADEMY 2125.

Immediate Occupancy

610 West 110th Street

5 ROOMS & BATH

on Ground Floor.

Newly Decorated.

Suitable for Doctor or Dentist.

Reasonable Rental.

Apply to Supt. on premises, or Office, 606 West 110th St.

Tel. Academy 2125.

JUST COMPLETED

15

Sheridan Square

BET. 6TH and 7TH AVES. and WASHINGTON PLACE

NEW HIGH-CLASS

Elevator Apartments

ROOMS

3-4-5 Immediate Occupancy

Reasonable Rents

BOOKLETS ON REQUEST

135 WASHINGTON PLACE, Inc.

St. RING 5755

THE ROGER MORRIS

Elevator Apartments

4, 5 AND 6 ROOMS.

IMMEDIATE POSSESSION.

EVERY MODERN IMPROVEMENT.

400 WEST 160TH ST.

OVERLOOKING POLO GROUNDS.

Near "L" and Broadway Subway Stations.

PHONE WASHINGTON HEIGHTS 2800.

94th St., 321 West

2 AB RIVERSIDE DRIVE

Fifth Class Elevator Apartments

4 Rooms & Bath—$1200

IMMEDIATE POSSESSION.

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Immediate Occupancy

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The Morleigh

74 West 68th St.

(near Central Park)

2 Rooms, $1200 up

3 Rooms, $1400 up

4 Rooms, $2000

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Eyrich & Ward, Inc., *Builders*

Avon Arms

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Modern High-Class Elevator Apartment House.

3-4-5 Rooms

Unusually large, light and well arranged.

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BAINBRIDGE TO PERRY AVE.

4-5-6-7 Rooms

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Large Rooms, Large Foyers

Large Closets

Slawson & Hobbs

MANAGING AGENTS

162 W. 72d St. Tel. Endicott 7240

Representative on Premises

Jerome Ave. Subway to Mosholu Station. N. Y. Central R. R. to Botanical Gardens. Third Ave. Elevated to 204th St. Station.

MORTGAGE LOANS.

MORTGAGE MONEY FIRST AND SECOND, MANHATTAN, KINGS, QUEENS AND NASSAU.

I. G. WOLF, 1,270 B'WAY, N. Y. C. PHONE Penn. 9044.

$5,000 OR LESS for immediate second mortgage investment; quick decisions; prompt closing; no red tape; mail full complete particulars. Lawyer, 79 Woodruff Av., Brooklyn.

$250,000 FOR IMMEDIATE FINANCING. Business man loans second mortgages, finances leasehold, second mortgages taken as collateral. Schenck, 47 West 42d. Longacre 9362.

FIVE PER CENT. money for tenements, apartment houses, dwellings and loft buildings; also purchase money second mortgage money. Duross Co., 350 Madison Av. Vanderbilt 4981.

FIRST MORTGAGES 5%. Building Loans—Any Amounts. Second Mortgages. Immediate Action. Filler & Co., 42 Broadway. Hanover 9265.

LOANS made on second and third mortgages; large and small amounts; brokers protected; quick action assured; no red tape. Felber, 489 4th Av. Chickering 7215.

MORTGAGE LOANS EXCLUSIVELY. Over 20 years of prompt and efficient service. LLOYD WINTHROP CO., 141 Broadway. Rector 3843.

$300,000 FOR SECOND MORTGAGE LOANS. 552 7th Av., Room 609. Phone Pennsylvania 5537.

LARGE FUNDS available; firsts, seconds; rent assignments; also bond issues. H. H. Galinger, 358 Fifth Av. Fitzroy 1126.

AMPLE money on hand for second mortgages; quick action; no brokers. L. Caminez, 15 Park Row.

Will L. loan, buy second mortgages; cash immediately. Lawyer, 441 Ocean Av., Brooklyn.

2D MORTGAGE LOANS, $10,000 AND OVER. Pinkelstein, 229 West 97th. Riverside 9481.

$30,000 TO LOAN on second mortgages; will divide. S 715 Times Downtown.

MORTGAGE LOANS WANTED.

$10,000 second wanted over Title Company's $20,000 first; five stories, two stores, fourteen-room tenement. H 91 Times.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

56TH, 19 WEST—FOUR-STORY AND BASEMENT PRIVATE HOUSE, FOR BUSINESS. ARMSTRONG & ARMSTRONG, 315 ST. NICHOLAS AV. MORNINGSIDE 1376.

60S, EAST (between 5th and Madison)—For remodeling, apartments, business; long net lease; principals only. WM. A. WHITE & SONS, 46 Cedar St. Phone John 5700.

70s (Central Park West)—30 foot front, American basement, 20 rooms, elevator; best terms, right price. Madison Square 5850.

78TH ST., WEST —$6,000 cash buys 3-story and basement house; 12 rooms, 3 baths, newly furnished; producing $5,220 rent, or large profit, with one floor free for owner. Beall, 19 West 44th St. Murray Hill 5182.

76TH (off Broadway)—Furniture and five years' straight lease, 15 rooms, 3 baths; large income. Sanderson, 7061 Schuyler.

90S (Central Park West)—3 connecting houses, small furnished apartment, 23 baths, one steam plant; 20-year lease; beautiful condition. Madison Square 5850.

82D ST., WEST (near Drive)—20-foot, 4-story and basement; excellent condition; 10 rooms, 5 baths; price $42,000; cash $10,000. Beall, 19 West 44th St. Murray Hill 5182.

87TH (Riverside Drive)—$10,000 cash buys 20-foot 4-story basement, 10 rooms, 7 baths; hot-water heat; excellent condition; possession. Sanderson, 7061 Schuyler.

90TH, 312 WEST (near Riverside)—Five-story handsome dwelling, 14 rooms, 3 baths, for rent, unfurnished. Schuyler 6383.

103D, 308 WEST—Dwelling, 13 rooms, seven baths, steam, electricity; easy terms.

ST. MARK'S PLACE, 57 (BETWEEN 1ST AND 2D AVS.)—25x100, SUITABLE PHYSICIAN OR BOARDING HOUSE; IMMEDIATE POSSESSION. J. EDWARD SALZMAN, DRYDOCK 5362.

YORKVILLE (2d Av. corner in 70s)—Six-story walk-up; 7 stores; rents $57,000; finest corner obtainable at less than 7 times rental; live investor's opportunity. Morgan & Mansbach, 125 West 42d.

HOUSES AND ESTATES WANTED.

INCOME PROPERTY.

Responsible party desires to lease income property for term of years; state full particulars in first letter to receive prompt action; principals only. R 38 Times.

WANTED, to rent, small house, five or six rooms, bath and all conveniences, in good neighborhood, easy commutation to Borough Hall, Brooklyn; Long Island or New Jersey preferred. Y 2307 Times Annex.

PRIVATE house wanted for rent, suitable rooming purposes, below 96th St. good neighborhood; might consider purchasing. F. H., 142 Times.

CASH BUYER wants country home, vicinity Norwalk, Conn.; owners submit particulars. Arthur De Cret, 41 Park Row.

WANTED—Long Island, 30 minutes Penn. Station, 10-12 room house, 2 baths. H. R., 19 Greenwich Av.

WILL pay cash for Bronx one, two and three family houses. Write O'Hara Bros., Webster Av., 200th St.

WANTED—1 or 2 family house, 8 to 15 rooms; West Bronx or Yonkers section; reasonable rent. M. Miller, 504 West 157th.

CASH for your properties; send particulars. Joseph Rauschkolb, 46 West 46th St.

SUMMER HOMES.

New York State For Sale or Rent.

LAKE GEORGE, N. Y.—To rent, Summer homes and bungalows; all modern conveniences. A. B. Leotaud, 187 Glen St., Glens Falls, N. Y.

LOTS AND LAND.

Manhattan.

FIFTH AVENUE CORNER, 25.8x100, below 79th St., suitable for fifteen-story apartment house; can deliver with building loan, for little cash. Sharum, 505 5th Av. Vanderbilt 0124.

GARAGE PLOTS.

East 32d (2d Av.)—85x100, unrestricted; cash $6,000, balance on completion.

East 53d—75x100, unrestricted; cash $5,000, balance on completion of building.

East 54th (3d Av.)—100x100, with 3-story permit; cash $20,000.

Jerome Av. (174th St.)—90x100, with permit; price $30,000; cash $3,500.

HARRIS EXCHANGE, 4,046 Broadway. Wadsworth 3033.

Bronx.

ATTENTION, builders; excellent location, two choice plots for sale, 100x100 feet, $20,000, terms arranged; 100x125 feet, $20,000, terms arranged. O'Hara Bros., Webster Av., 200th St.

Westchester County.

120 ACRES, near Bronxville, suitable for subdivision or golf course; less than $2,500 per acre; fine, high land; very accessible. Anderson Realty Co., 34 East 1st St., Mount Vernon, N. Y.

LOTS AND LAND WANTED.

WILL pay cash for Bronx lots; write full details for prompt action. O'Hara Bros., Webster Av., 200th St.

PLOTS or buildings, suitable for garage purposes. Lichtenstein, 1,457 Broadway. Bryant 7846.

FARMS, GROVES and RANCHES.

New York State For Sale or Rent.

ADIRONDACK LAKE, ADULT CAMP, having made fortune for retiring owner, he says: "Sell it to big, able people." Forman Realty, 1,205 Broadway.

DUTCHESS COUNTY, N. Y.—Fertile Fishkill Valley; about 700 acres; finest soil, exceptionally well watered; 300 acres wood and timber, balance tillable and pasture; fine residence, 14 rooms, farmer's house, tenant house, large barns, stanchions 100 cows, two silos, two orchards; fine fruit land; on main State highway; mile from store; half mile railroad station and creamery; best neighborhood; price $150 per acre; worth $75; half cash. Edward C. Dayton, Realty Specialist, Poughkeepsie, N. Y.

Other Sections For Sale or Rent.

FARM, beautifully situated on St. Lawrence River, 20 minutes from centre of Montreal, one mile distant to the Country Golf Club of Montreal; splendid opportunity for investment; easy conditions. Apply J. A. Sicotte, Esq., Laprairie, Que., Canada.

REAL ESTATE FOR EXCHANGE.

SPECIAL sales days, Wednesday mornings, Feb. 11, 25, March 11, 25, at my uptown exchange, Hotel Commodore, 42d St. and Lexington Av., for your city and country properties; send particulars. Joseph Rauschkolb, 46 West 46th St.

INCOME $70,000—6-story elevator, 100x100 corner, selected neighborhood; $150,000 equity, $40,000 cash, with other property. Silberstein, 131 West 41st St. Wisconsin 3611.

HIGH-CLASS improved and vacant in Manhattan and Bronx for other property with cash. Levy, 249 West 47th St. Bryant 10446.

CONSULT "headquarters" for exchanges; send particulars. Joseph Rauschkolb, 46 West 46th Street.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

2D AV.—5-story tenement, 23x100; income $5,500, price $38,000 (good bargain). Kipp, 25 West 42d.

8TH AV. (near 151st)—6-story new law triple; hot water; white tenants; six times rent; $10,000 cash. Ernest T. Bower, 271 West 125th.

88TH ST., 216-12-14 EAST—THREE BEAUTIFUL COLD WATERS, 25x100 EACH; FIVE-STORY; RENT $15,000, PRICE $100,000. S. LEVITT, 1,476 BROADWAY. BRYANT 3215.

MADISON ST., 106—For sale, tenement house; price right; small cash; wonderful terms. J. Finkelstein & Son, 42 Bowery.

SIX TIMES THE RENT

will buy triple flat with all improvements on 99th St., near Madison Av.; this is a real bargain, because the average rent is only $6.50 per room, with steam heat and hot water.

81ST ST., near 3d Av.—5-story, 14 rooms on a floor, 2-4s, 2-3s, for only $35,000. You can't get many of them at this price in Yorkville.

BRONX CORNER—6-story, new law, with stores and 4-5s on a floor; hot water only; very low rent, $5 a room; very cheap at $85,000. Worth much more.

SPOTTS & STARR, INC., Times Building. Bryant 4000.

5½-STORY walk-up on Tinton Av., Bronx; $6,150; layouts 6-3s, 2-4s; rentals $30, $150; first mortgage $36,000, 4½ years; payable $1,250 semi-annually; second $59,000, 5 years, payable $1,000 quarterly; small amount of cash; price $180,000. Bryant 10446.

BARGAIN—$14,000 cash buys 5½-story, good neighborhood; 50x110, built 50x100; 4 fours and five floor; every improvement; showers; 11 years old; rent $13,464, price $84,000. Solomon-Danis, 587 East 149th.

RENTS $7,000—PRICE $38,000. Triple 25x112; three 5s, tiled bath, all improvements; cash $9,000; colored tenants. Berley & Co., 1,182 Broadway. Madison Square 1714.

INVESTOR with $75,000 can secure real estate bargain. Pendleton, 100 East 45th St. Vanderbilt 4690.

BRONX bargain, 60x100; rents $16,300; cash $15,000; over 18 years second mortgage. Factor, 2,130 Hughes Av. Bronx.

IN the 80s, near subway and elevated, small apartment; rent $11,000, price $85,000. Leroy Coventry, 54 West 72d.

PROPERTIES for sale of all kinds; ask for call for particulars. V. & S. Realty Co., 1,480 Broadway. Telephone Bryant 4749.

SACRIFICING several real estate parcels, Manhattan; must raise cash. T 464 Times.

GOOD investment real estate property. Room 505, 108 West 34th. Chickering 7084.

APARTMENT HOUSES WANTED.

WILL invest cash; write details of your eight, ten, fifteen, twenty family apartment Houses for sale; prompt action. O'Hara Bros., Webster Av., 200th St.

HAVE clients to invest from $10,000 to $30,000 for cold water tenements; owners send particulars. V. & S. REALTY CO., 1,480 Broadway. Tel. Bryant 4749.

CASH for your properties. Send particulars Joseph Rauschkolb, 46 West 46th St.

WILL buy or lease apartments, tenements. Walzer & Sommer, 152 West 42d.

DESIRE to lease apartment, business, loft buildings. Watkins 4081.

HOTEL PROPERTIES.

All Sections For Sale or Rent.

LEASE—Broadway corner hotel, 350 rooms, 21 years at low rental; opportunity for hotel man; must have real money. Owner, G. A., 85 Times.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

BUILDING TO LET, 115 West 47th St.—Immediate Possession. HOLLINGS C. RENTON, 342 Madison Av.

47TH AV. Corner plot of 5 buildings; can be had at a bargain price. Apply W 376 Times.

Midnight Tonight 8 P. M. Tomorrow

For Classified Sections next Sunday, Display Real Estate advertisements must be received before midnight tonight. All other classified advertisements before 8 P. M. tomorrow.

Advertisements for daily editions must be received before 4 P. M. on day preceding insertion.

Telephone LACkawanna 1000.

BUILDING AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

27TH ST., 119 EAST—3-story light loft building, 20x100, store and basement; sidewalk elevator. Apply Superintendent.

LEXINGTON AV., 42D TO 86TH ST. BUILDING FOR LEASE, LONG TERM. HUBERTH & HUBERTH, 2 COLUMBUS CIRCLE.

ATTENTION, WAREHOUSE MEN! Owner of midtown west side warehouse of 25,000 sq. ft. will consider proposition from experienced warehouse man controlling some business; no brokers; replies held strictly confidential. R 36 Times.

FACTORIES ANY SIZE ANYWHERE, GALLARO REALTY CO., FACTORY BROKERS. 100 EAST 42D ST. VANDERBILT 5583.

BUILDERS will purchase and alter or will erect business buildings—or garages on long lease. Edward J. Maier & Co., Inc., 100 East 42d St. Vanderbilt 0248.

FACTORY, 50,000 square feet, sprinkler; long lease; possession; near Southern Boulevard; low rent. BORN & CO., 153 West 72d St. Endicott 5380.

BARGAIN—25% on investment, $16,000 cash, 6th Av., four-story business building, 100% leased; two stores; price $87,000. Aclin, 178 East 118th, Harlem 8909.

MODERN BUILDING, REASONABLE rent, 410-412 West 52d, 24,000 square feet, large elevator, high ceilings, interior driveway. Apply on premises. Brokers protected.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY. 5,000 TO 100,000 SQ. FT. SPACE; IMMEDIATE OCCUPANCY OR WILL BUILD TO SUIT. ROMAN-CALLMAN COMPANY, BRIDGE PLAZA. STILLWELL 7008.

80,000 SQUARE FEET at 25 cents net; five-story and basement loft building with sprinklers, with elevator and steam heat, excellent light, yard space, convenient to help and transit; will build additional space up to 50,000 square feet to suit tenant. James B. Fisher Co., 160 Remsen St. Main 7267.

GARAGE for rent, southeast corner Albemarle Road and East 28th St.; highest type, fireproof; just completed; one story; 21,000 square feet; good proposition for right man. Inquire M. Nirenberg & Son, 607 Broadway, New York City.

23,000 SQ. FT., suitable for warehouse; 2 blocks from Manhattan Bridge; railroad siding, with 6 elevators; fireproof and 100% sprinklers. Grand Union Tea Co., 70 Jay St., Brooklyn. Main 4200.

20,000 SQ. FT. one one floor; light on three sides; fireproof building; 100% sprinklers; railroad siding; six elevators. Grand Union Tea Co., 70 Jay St., Brooklyn. Main 4200.

50,000-60,000-90,000 square feet; sprinkler, steam, siding, artesian well, two and three story buildings; rental less than 30c. per foot; Jersey town of 125,000 population; will deal with principals only. Box 586, 2501 World Tower Bldg.

FACTORY for rent, 10,000 or 20,000 feet, ground floor; railroad siding. Powers & Robinson, Bell Terminal, Garwood, N. J.

New Jersey For Sale or Rent.

60,000 SQ. FT.—Four-story brick mill factory, perfect light, sprinklered, railroad siding, fine labor market, within trucking distance to New York; can be purchased at a bargain.

65,000 SQ. FT.—New concrete factory, three floors, sprinklered, railroad siding, power plant, 4 miles to New York; fine labor section; for sale.

80,000 SQ. FT.—Two-story brick building in the heart of Newark's best labor section; perfect light, power, near freight stations; can be purchased at a bargain or leased at low rental.

22,000 SQ. FT.—On second floor of two-story building, a short distance from Tube station; high ceiling, perfect light, sprinklered; rent at 36c. per sq. ft.

14,000 SQ. FT.—Fine light loft, high ceiling, sprinklered, drive-in with loading platform; near freight station and convenient to tube; ideal location for labor; rent moderate.

5,000 SQ. FT.—One-story building in unrestricted zone, suitable for chemical manufacturing; for sale.

E. J. MAIER CORPORATION, Factory Brokers, 30 Clinton St., Newark, N. J. Tel. Mitchell 5300.

ALL IN HEAVY INDUSTRIAL ZONES.

Deep waterfront and railroad sidings. One-story buildings, heavy duty traveling cranes, high ceilings, for heavy manufacturing, particularly metals or chemicals, sell or lease. Also 10 acres waterfront adjoining; sell all or part, way below replacement cost.

Penn. R. R. sidings, four-story reinforced concrete building. Duplex Turner built, one-story warehouse, with crane.

Erie R. R. sidings, best available machine shops near Manhattan. Group one-story saw-tooth roof brick and concrete buildings, will divide. Additional acreage if desired. Others equally attractive.

LOUIS SCHLESINGER, INC., 31 Clinton St., Newark, N. J. Tel. Market 6500.

FOR LEASE—Regular built brick truck garage, size 35x75 feet, suitable for service station; Lincoln Highway, Jersey City. Call or write Room 706, First National Bank Building, Jersey City.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

1ST AV. (corner 28th St.)—Loft, containing 7,500 feet; ground floor and basement, containing 21,000 feet; light, five steam, power; garage driveway. Owner on premises. Phone Lexington 0500.

5TH AV., 256—To sublet at a very low price, top floor, 25x100. 5th Av., 277, 4th floor, 25x100; fixtures in either one of these lofts can be had at a very low price. Stone & Co., Madison Square 5910.

5TH AV., 95 (corner 17th St.)—Light floor, 22x117, fireproof building, elevator and heat; low rent. Adams & Co., 170 5th Av. Gramercy 6800.

5TH AV.—Floor, 29x110, at 170 5th Av., Madison Square. Charles G. Edwards Co., 221 Broadway. Worth 8420.

5TH AV., 262—About 2,000 sq. ft. 2d floor; large display window; immediate possession; reasonable. Madison Square 3538.

16TH, 55 WEST—Large, light loft, 52x92; sprinkler system.

23d, 30 East—Large and small lofts; also office space. Inquire premises.

19TH ST., 106 EAST. LOFTS AND PARTS OF LOFTS, for light manufacturing and offices.

LEVY & LEVY, 305 Broadway, Worth 4310.

19TH, 206 EAST—Fine loft, well heated, 11 windows, skylights; commercial artist, manufacturing; possession; reasonable. Gramercy 5733.

19TH, 22 WEST—Part loft to sublet, 2,500 square feet; sprinkler system, elevators; reasonable; immediate possession. Advance Novelty Co.

24TH, 121 AND 123 EAST—5,000 square feet; light lofts; twelve-story fireproof building; sprinkler system; minimum insurance rate. Apply 118 East 25th St.

25TH ST., 114 and 116 EAST (near 4th Av.)—Light floor, 42x96, fireproof, sprinklered building; two elevators; low rent. Adams, 170 5th Av. Gramercy 6800.

27TH, 149 EAST—400-1,200 square feet lofts; stock only. Superintendent.

29TH, 540 WEST—Three-story fireproof, suitable heavy manufacturing; building 25x100. Henken, Chickering 5010.

20TH, 120 WEST—Lofts, 25x92, steam, elevator. Premises or phone Spring 1285.

27TH ST., 535 WEST—Lofts to lease, 50x100. Phone OWNER, Chickering 5010.

22D, 346 EAST—Lofts, concrete construction; steam heat, electric elevator, light; 35x100; cheap.

58TH ST., 270 WEST, Between 7th and 8th Aves. LOFTS OR SHOWROOMS. 20x50, 40x80. Apply 9th floor or call ALPER, MADISON SQUARE 8939.

58TH ST. (between 7th and 8th Aves.)—Part of light loft, modern building; low rental; immediate occupancy. Chelsea 3799.

45TH, 15 WEST—Light lofts, 1,300-1,600 feet; reasonable. May, 10 East 45d.

47TH, 17 WEST—Beautiful modern parlor floor, between Broadway and 6th Av., 20x90; large show window. Schoner.

0 WEST 51ST ST.

High-class showroom for rent, 22x100; 3 doors from 5th Av. Apply premises or telephone Bryant 7325.

54TH, 17 EAST—Equipped work room and showroom for immediate possession; reasonable rent. Plaza 6231.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

97TH, 402 EAST—Five light lofts, large skylights, suitable for manufacturing or photographic studio; elevator. Hyx Steam. Inquire on premises or Kuhn, 323 East 48th. Vanderbilt 4035. Brokers' cooperation solicited.

81ST ST. AND EAST RIVER—3,000 to 4,000 feet; fireproof sprinklered building; light on 4 sides; 50 cents a foot. Phone Plaza 6153.

COLUMBUS AV., 880-882 (near 104th)—Large, light loft, 46x85; suitable dancing academy, retail line of light manufacturing; rent reasonable; brokers protected. Goodwin & Goodwin, 200 Lenox Av.

153 GREENE ST.

Fourth loft, 8,000 square feet; 2 elevators; sprinkler. $3,300 yearly.

UNION SQ., 25—Second loft, 30x100; elevator; low rent. Adams, 170 5th Av. Gramercy 6800.

HAVING JUST CONSOLIDATED OUR FACTORIES UNDER ONE ROOF, WE HAVE TWO EXCELLENT LOFTS TO SUBLEASE FOR IMMEDIATE OCCUPANCY.

106 7TH AV., TOP FLOOR OF 12-STORY BUILDING, GOOD LIGHT ON ALL FOUR SIDES, FREIGHT AND PASSENGER ELEVATOR SERVICE; 7,000 SQUARE FEET; ANNUAL RENTAL $4,500.

251 WEST 19TH ST., WONDERFULLY EQUIPPED BUILDING, EXCELLENT LIGHT AND SERVICE; $6,500 SQUARE FEET; $6,800 PER ANNUM; ONE OR MORE YEARS.

APPLY CHARLES FRESHMAN COMPANY, INC., 12TH FLOOR, 240-248 WEST 40TH ST.

HAVING JUST CONSOLIDATED OUR FACTORIES UNDER ONE ROOF, WE HAVE TWO EXCELLENT LOFTS TO SUBLEASE FOR IMMEDIATE OCCUPANCY.

106 7TH AV., TOP FLOOR OF 12-STORY BUILDING, GOOD LIGHT ON ALL FOUR SIDES, FREIGHT AND PASSENGER ELEVATOR SERVICE; 7,000 SQUARE FEET; ANNUAL RENTAL $4,500.

251 WEST 19TH ST., WONDERFULLY EQUIPPED BUILDING, EXCELLENT LIGHT AND SERVICE; 6,500 SQUARE FEET; $6,500 PER ANNUM; ONE OR MORE YEARS.

APPLY CHARLES FRESHMAN COMPANY, INC., 12TH FLOOR, 240-248 WEST 40TH ST.

LIGHT LOFTS, OFFICES AND SHOW ROOMS. 122 FIFTH AVENUE. 100% sprinklers; low insurance; seven elevators; manufacturing allowed; brokers protected. 261 Square Feet, $900 per year. 927 Square Feet, $1,200 per year. 1,107 Square Feet, $1,900 per year. 5,029 Square Feet, $6,200 per year. And Other Spaces at Low Prices.

41 WEST 21ST STREET. Lofts, Offices and Showrooms. Also Store and Basement. $40-$50-$65 to $400 per month.

131 WEST 24TH STREET. Lofts 1,321 Sq. Ft., $1,600 per year Store, 2,750 Sq. Ft., $3,700 per year

2,280 BELMONT AVE. (BRONX). Stores, $30 to $145 per month.

E. SHARUM CO., 122 Fifth Avenue, Room 808. Tel. Watkins 1878.

DAYLIGHT SHOW ROOMS. AUTOMATIC BUILDING. 416 BROADWAY, CORNER CANAL. BEST CITY PRICES. 900 AND 1,600 SQUARE FEET. APPLY SUPT. ON PREMISES. BROKERS PROTECTED.

MANUFACTURERS.

Do not sign a lease until you have seen these lofts and compared prices; units of 6,000, 12,000, 18,000 and 40,000 sq. ft. Apply P. E. Allen, manager, on premises, 607 West 43d St. Chickering 0299.

CORNER loft on 4th Av., 461 4th Av., northeast corner 31st St.; 4,200 square feet; three electric elevators; splendid shipping facilities; possession Feb. 1 or sooner. Wright Barclay, Inc., 320 5th Av. Pennsylvania 6800.

DESIRABLE LOFTS—Owner, 2375 Bryant. 126 East 25th St. 25x100. 343 West 26th (200) pounds, 64x100. 133 West 24th, 25x110. 13-15 West 20th (sprinkler), 56x92, top floor.

LOFT, 50x248, 2,385 Arthur Av.; rent on 2d floor; excellent shop with sky light, windows all around; suitable for any business. Inquire PHILIP ZACCARO, 192 Bowery. Canal 10434.

LOFT, 90x100, light four sides; good location for 2 blocks away from Lexington Av. subway and Southern Boulevard car. Inquire 730 East 144th St.

LOFTS FUR AND GARMENT SECTIONS, SPRINKLERS, STEAM, ELEVATORS. Good light, 5,500 at $1,800 up. Owner, 206 West 29th. Pennsylvania 8181.

MIDTOWN, near 49th St., 801-803 3d Av.—2,800 feet; $3,500; sprinkler; freight elevator; light 3 sides; immediate possession. Owner, Academy 2754.

LOFTS for rent in Bronx; 100% sprinkler; corner building; suitable for manufacturing or storage; 8,000 square feet to a floor. Call Drydock 5150.

LIGHT corner lofts, 5,000 and 10,000 square feet; sprinkler system; low insurance; immediate possession; two elevators. Inquire elevator man, 198-204 Canal St., city.

ARSENAL BUILDING (7th Av., 35th St.)—Daylight lofts, 3,700 square feet; also separate office and sublet. Lackawanna 9210.

LARGE and small units; all purposes; immediate or future possession. F. Picker & Sons, Inc., 342 Madison Av. Vanderbilt 8698.

GROUND floor, 100x95; light, heat; driveway. Janusch, 200 East 125th St.

Brooklyn-Long Island For Rent.

99-105 MYRTLE AV., 3 LOFTS, SIZE 50x95 EACH. Lease separately or together. Suitable for light manufacturing. 15 minutes to 42d St. One block to all subway stations. Light on three sides. Steam heat and elevator service. IMMEDIATE POSSESSION. Apply premises or your own broker.

SPRINKLERED LOFTS FOR RENT.

5,400 square feet, downtown, 45c.

8,500 square feet, concrete, top, 53c.

10,000 square feet, railroad siding, 45c.

12,000 square feet, excellent light, 50c.

15,000 square feet, downtown, 50c.

18,000 square feet, railroad siding, 55c.

Others, larger, for sale and to lease.

JAMES B. FISHER CO., Main 7267. 160 Remsen St.

MODERN SPRINKLERED SPACE.

4,000 square feet Wallabout ..... 50 cents
5,000 square feet Williamsburg ..... 50 cents
15,000 square feet near bridges ..... 50 cents
18,000 square feet downtown ..... 50 cents
30,000 square feet Williamsburg ..... 45 cents

179 Remsen St., Brooklyn. Triangle 8630.

DESIRABLE factory or storage space, sublease, 30,000 sq. ft., will divide; fireproof, sprinklers, handling service; railroad siding. Box 551, 2501 World Tower Bldg.

75x130, FOUR sides light; sprinkler; elevator; will divide. L. Gordon. Stagg 4753.

Other Sections For Rent.

BRIDGEPORT—New loft for rent, 6,000 square feet. Write Mr. Donohue, 74 Oak St., Bridgeport.

McKEESPORT, PA.

2d and 3d floors or 2d floor only, 60x60; corner building, 81 glass on 2 sides; clothing store on 1st floor.

ONE OF THE BEST CORNERS IN TOWN OF 30,000.

Separate entrances or entrance through clothing store; heat, light, elevator and window space; 6 large windows.

WONDERFUL OPENING FOR LADIES' DEPARTMENT.

Ready for occupancy. Write to Haber Bros., McKeesport, Pa.

STORES.

Manhattan-Bronx For Rent.

8D AV. (west side, northwest corner 61th St.)—Store 18x100; will divide to suit tenant; suitable for any line of retailing. The Finkelstein Co., southeast corner Broadway and Canal St. Canal 4515.

57TH AV., (NEAR 14TH ST.) Store and small units, suitable for offices or light manufacturing. F. PICKER & SONS, INC., 342 Madison Av.

8TH AV. (West Side, between 41st-42d Sts.) —Stores, 25x100 or smaller. The Finkelstein Co., southeast corner Broadway and Canal St. Canal 4515.

14TH ST., 217 WEST—Sublease store and basement, about 17x64, two show windows, stairway and dumbwaiter; light manufacturing allowed; near 7th Av., subway, express station. Telephone Mr. Lester, Chelsea 10460.

16TH ST., 35 WEST—Large store, 53x22; part basement; reasonable.

19TH, 206 EAST—Large, high, strong store with basement; immediate possession; suitable drugs, wholesale drugs, Hungarian restaurant, showroom, any business; possession. Gramercy 5783.

31ST STREET AND 8TH AVENUE. Two stores for rent under Penn Post Hotel in the heart of Penn Zone; opposite General Post Office and Penn Station. CROSBY & BLEMLY, 453 9th Av. Phone Lackawanna 2275.

37TH, 53 WEST (near 5th Av.)—Store, 25x100; immediate possession. Apply on premises, A. L. Felk & Co.

41ST ST., 131 WEST (near Broadway)—Store, suitable for restaurant or other business. Silberstein. Bryant 3611.

45TH ST., 15 West, near 5th Av.—Store, 14x100x14; possession March 1. Apply on premises or J. J. May, 10 East 45th St.

46TH, 54 WEST—Suitable any line; reasonable rent. Lakin, 101 West 42d.

47TH, 114 WEST—Two large stores, 14x56; Times Square section; good lease; low rents. Premises or Bryant 2872.

50TH, 56 WEST—Store, unusually light and attractive; 12x80; immediate possession. See Agent, 3 West 50th St.

56TH, 60 WEST—Parlor floor store, very light; brokers protected; $2,500 yearly.

103D, 216 WEST (Broadway)—Store, second floor, 20x60, suitable any light business; wonderful location; $3,300 year. Elberson.

111TH, 57 WEST (corner Lenox Av. subway station)—Stores; busy location.

125TH, 460 WEST (corner Amsterdam Av.) —Store for rent; $150 per month.

ASTORIA—404 Grand Av., near Steinway Av.; good location; showcase for sale. Phone Astoria 8875.

GREENWICH VILLAGE (184 West 4th; near subway station)—Rent $100 month. Whitehall 6340.

A GROUP OF STORES. Located in the Audubon Theatre Bldg., which extends from Broadway to St. Nicholas Av., from 165th-168th Sts., is offered for immediate occupancy; floor space up to 50x90; rentals from $1,500 up; good display windows; double windows on Broadway side and in two corner stores. Agent on premises, or

A. S. KEMPNER, 350 Tenth Av., N. Y. C. Columbus 3330.

CORNER store to let, 972 Madison Av., southwest corner 76th St.; excellent location for drugs or florist. Adams & Co., 170 5th Av. Gramercy 6800.

STORE AND BASEMENT TO LET. 212 Lafayette St., 25x100, good for automobile business. Inquire in store. A. Meinick.

STORE—Warren St., near Broadway; 20x55; attractive show windows; very reasonable rental. E. A. Tredwell & Co., 261 Broadway. Barclay 1156.

FOR BUTTER-EGG WHOLESALER. Large corner store, Old Broadway and West 130th; will alter, divide; brokers protected. RAPHAEL BLUM CO., INC., 67 West 125th.

LARGE and small stores; selected locations; entire city. F. Picker & Sons, Inc., 342 Madison Av. Van. 8698.

Brooklyn-Long Island For Rent.

HALL KEEPERS—Beautiful hall, Brooklyn; modern; to lease from builder; near subway station. Chugerman, Phone Chickering 10121.

PARLOR floor for furrier, fully equipped; Holmes protection. 54 West 56th St.

Other Sections For Rent.

SCHENECTADY, BINGHAMTON, ALBANY. Modern stores, with up-to-date double show window, suit

The search for new homes may be simplified if this guide to available apartments is used.

Apartments to Let—Furnished and Unfurnished

60 cents an agate line. Telephone LACkawanna 1000

To avoid inclusion of questionable statements, all advertisements are subject to censorship.

Furnished—West Side.

97TH, 39 WEST—Attractive room with bath; no children required. Apply 41 West 92d.

117TH ST., 56 WEST (Apt. 3G)—Furnished completely; living room, bedroom, kitchen; telephone; new elevator apartment; seen 12 to 6 P. M. Watkins 8976.

117TH—Three rooms, outside, new building; magnificently furnished; sacrifice; $185. Circle 7222.

14TH, 351 WEST—Exceptional bargain; 2-room kitchenette apartment; linens, victrola, private telephone; $16. 8 until 7. Lee.

17TH ST., 56 WEST (Apt. 5G)—Furnished completely; living room, bedroom, kitchen; telephone; new elevator apartment; seen 12 to 6 P. M. Watkins 8976.

21ST—Three rooms, outside, new building; magnificently furnished; sacrifice; $185. Circle 7222.

34TH ST., 39 WEST—Nicely furnished 1, 2 and 3 rooms and bath; hotel service; $17.50 and up.

44TH, 125 WEST (HOTEL LANZWELL)—2-room suites; $30 week; 3 rooms, $40; lowest rates in city. Owner management.

46TH, 341 WEST (HILDONA COURT)—Elevator apartments, one, two and three rooms and bath, showers, kitchen, kitchenette; all newly furnished and decorated; $75 to $120 monthly and up. Longacre 2560.

48TH, 137 WEST (Hotel King James)—Parlor, bedroom, bath, piano; comfortable, homelike; newly decorated; $27.50 up. Bryant 6321.

50S, WEST—Sublet indefinitely, 2 spacious rooms; rare mahogany; exquisite rug; overlooks park; every comfort; hotel service. T. J. O'Reilly, Academy 1600.

50S—Sublet beautiful 2-room, bath, complete kitchenette apartment; $135. Endicott 3717.

51ST, 15 WEST—Cozy apartment; attractively furnished; living room, bedroom, bath, kitchenette; three months or more, $125. Waddell.

51ST, 19 WEST—Charming room, suite, unusual; steam, fireplace; weekly or concessions on lease; attractive; artists, professional people.

52D ST., 223 WEST (CORNER BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; HOTEL SERVICE; ONE ROOM, BATH, $70 UP; TWO ROOMS, BATH, $100 UP; REFERENCES REQUIRED.

54TH ST. (near 7th Av.)—Five rooms, beautifully furnished. Phone Miss Julia, Barclay 1224 or inquire Room 410, 15 Park Row.

56TH, CORNER 7TH AV. (THE REGAL)—MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID; VALET SERVICE; ONE ROOM AND BATH, $90; TWO ROOMS, BATH, $125. NO REFERENCES.

56TH, 16 WEST—Apartment, two rooms, kitchenette, bath, piano. Elberson or Superintendent.

59TH, 108 WEST—Living room, bedroom, bath; kitchen; beautifully furnished. Circle 0278.

59TH, 55 WEST—Three rooms for 5 or 6 months; $200 month. C. Langdon.

59TH, 12 WEST—Attractive 2-room apartments; open fireplaces; high-class.

59TH ST., 208 WEST, HOTEL THORNDYKE.

VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

57TH, 340 WEST.

Modern elevator apartment house, newly furnished; maid, valet service; 2 and 3 rooms, bath; $100 and upward; references.

57TH ST., 301 WEST—Unusually light, southern exposure, 3 rooms, bath, kitchenette; beautifully furnished; elevator building. Murray Hill 2118.

57TH, 200 WEST—Duplex studio, bedroom, bath, kitchenette; furnished, unfurnished. Apt. 5D.

57TH—Handsome 5-room apartment; 2 bedrooms; modern elevator building; accessible; short lease; $275. Flagg, Circle 2893.

58TH ST., 57 WEST—4 rooms, completely furnished; must be seen to be appreciated.

59TH, 38 WEST—Sublet, overlooking park, two and three rooms, kitchenette apartments; special rates one month or year.

61ST, 10 WEST (Hotel Pasadena, corner Broadway)—Beautiful one, two, three large room apartments; exceptional elevator; telephone; restaurant; maid service. 7132 Columbus. Vary reasonable.

64TH ST., 4 WEST (HARPERLEY HALL)—Two and two baths; housekeeping; attractively furnished; overlooking park.

66TH ST., 19 WEST—CONGRESS HOTEL—2 rooms and bath; apartment furnished and unfurnished; moderate rentals; restaurant and maid service. Tel. Endicott 8280.

69TH ST., 245 WEST—Two rooms, bath, kitchenette; $75.

69th—Sublet beautiful 3-room, bath, kitchenette, elevator apartment; $150. Endicott 3711.

70th—Two rooms, kitchenette, elevator; recently constructed; magnificently furnished; $150. Endicott 1277.

70TH, 10 WEST—Exclusive residence, entire floor; two large rooms, bath, dressing room; suitable two gentlemen; maid service.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suite, bath; hotel service, restaurant; by week, month or year; from $126 week or $100 month up. Endicott 1060.

72D ST., 105 WEST—Beautiful four-room and bath apartment on 72d St., near Central Park; to let for 6 months; luxuriously furnished; modern in every respect; reasonable. Apply Superintendent.

72D, 118 WEST (HOTEL EARLTON)—**VERY DESIRABLE TWO ROOM AND BATH; HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.**

73D ST., 126 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished one, two, three suites rooms, private bath; elevated, surface cars, subway; from $25 to $40 weekly; full hotel service; restaurant.

73D, 270 WEST—My new, beautiful, furnished apartment, reasonable, to right party for four months. Call between 10 and 4 Saturday, Friday, Bassett.

74TH ST., 129 WEST—Suites of two and three rooms, $115 to $155; elevator service; maid service if desired. L. J. Phillips & Co., 148 West 72d St. Trafalgar 9300.

74TH, 7 WEST—Entire 3d floor, 4 rooms, beautifully furnished; maid service; pianola; modern improvements; $200.

74TH ST., 41 WEST—Redecorated, beautifully furnished 3-room studio, kitchenette, bath.

75TH, 319 WEST (Riverside Drive)—Large studio apartment, 3 rooms, kitchen and bath; entire floor; 2 bedrooms, newly furnished.

75TH, 153 WEST—Cheerful, complete, comfortable two-room, bath, kitchenette, for $100 monthly; electricity included; references. Rubert.

75TH—Beautifully furnished two-room, bath, kitchenette apartment, $100. Telephone Belmar 8454.

77TH—Apartment, two rooms, kitchenette, bath, piano; $100. Elberson, 25 West 42d.

77TH ST., 247 WEST—Two rooms; bath and kitchenette, $125 by the month. Apply Janitress.

77th, 135 WEST—Four beautifully furnished rooms; telephone. Apt. 5G.

77th, 146 WEST—Beautifully appointed bachelor suite, private tiled bath; luxuriously furnished; privacy; efficient service; strictly high class. Endicott 6596. Opposite Museum Natural History.

77TH, 30 WEST—Hotel apartments, very reasonable rates; full hotel service.

77th—Partly or unfurnished 3 rooms, kitchen, $100. Trafalgar 7750 for appointment.

78TH, 122 WEST—Sunny one-room apartment; all conveniences; monthly or weekly.

78TH, 213 WEST—Sublet three-room roof garden bungalow; phone, subway.

80'S (overlooking river)—Ten rooms, three baths; entirely outside; magnificently furnished; Steinway; immediately; unusual opportunity; $350. Endicott 127T.

80S—THREE ROOMS, BATH, $175.

Newly furnished; immediate possession. Trafalgar 4283.

81ST ST. AND COLUMBUS AV. COLONIAL HOTEL, FACING PARK.

All apartments newly furnished and decorated; parlor, bedroom and bath; $30 weekly or $120 per month up.

81ST AND COLUMBUS AV., OPPOSITE PARK (ENDICOTT HOTEL)—PARLOR, BEDROOM AND BATH; $5 DAILY OR $30 WEEKLY.

81ST, 204 WEST—Very attractive 3 rooms; real kitchen; silver, linen; telephone, elevator; accommodate 4; very reasonable. 3B.

84TH, 155 WEST—Very clean, attractive, three room, complete housekeeping apartment; abundance steam, hot water; phone; electricity; $85.

86TH—Two rooms, kitchen apartment; maid service; magnificently furnished; $125. Circle 7222.

86TH, 304 WEST—Four completely furnished, sunny rooms, splendid kitchen; conveniences. Clayton.

86TH—Exceptional, 4 rooms, 2 bedrooms; steam kitchen; 4 exposures; linen, silver; accommodate 4. Kent Realty, Endicott 2066.

87TH, 183 WEST—Apartment, seven rooms, attractively furnished; immediate possession. Weltzer.

88TH, 27 WEST—One and two room apartments; beautifully furnished; all improvements.

88TH (188 West End)—10B; four outside rooms, beautifully furnished; 3-4-6 months. Schuyler 6925; 9-11; 6-7.

90TH, 325 WEST—Magnificent large first floor studio room, kitchenette, bath; $80.

90S—UNUSUAL OPPORTUNITY.

Attractive 5-room apartment, Oriental rugs, piano, 2 bedrooms; $175. Endicott 8717.

90S—Front, 3 rooms, elevator; four beds; $100. Riverside 7830, extension 33.

Furnished—West Side.

90TH, 50 WEST.

Desirable 5-room apartment; furnished-unfurnished; parquet floors, kitchen, bath; low price.

90S (near Riverside)—Beautifully furnished five-room elevator apartment, $150. Trafalgar 8416.

93D—Immaculate, five-room, front, elevator apartment; three bedrooms; $175. Endicott 0278.

97TH, 316 WEST—Five rooms for people of refinement; four beds; $170.

98TH, 208 WEST.

2 rooms, bath, kitchenette, $100.
4 rooms, bath, kitchen, $175.

Also weekly rates; housekeeping apartment hotel; rates include maid service, linen, laundry, electricity, silverware, kitchen utensils, &c.

100S (overlooking river)—Eight rooms, two baths; magnificent opportunity; $225. Endicott 1277.

103D, 308 WEST—Beautiful, large room, southern exposure, bath, kitchenette, steam heat.

106TH, 321 WEST—Newly decorated one-room apartment; separate kitchen; southern exposure.

106TH ST. (315 MANHATTAN AV.). HOUSEKEEPING APARTMENTS.

Elevator, non-elevator; references essential.

2 rooms	$50 up
3 rooms	$60 up
4 rooms	$80 up
5 rooms	$75 up
6 rooms	$90 up

ALSO WEEKLY RATES.

Main office, 215 Manhattan Av. Academy 1647. 8 A. M. to 8 P. M. Open Sunday.

109TH, 55 WEST—Five large light furnished rooms; all improvements; handy; reasonable.

110TH, 410 WEST (corner Columbus Av.). CATHEDRAL PLAZA.

One room, bath, kitchenette.....$50 up
Two rooms, bath, kitchenette.....70 up
Three rooms, bath, kitchenette.....90 up

ALSO WEEKLY RATES.

High class elevator apartment house. References essential. Phone Academy—0613. 9 A. M. to 8 P. M. Open Sunday.

113TH, 507 WEST—2-4-5 rooms, completely equipped housekeeping apartment; exceptionally artistic homes; in fireproof elevator buildings.

114TH ST., 303 WEST—Furnished apartment, four rooms; cheap; immediate possession. Call Tuesday or Wednesday. Driscoll.

114TH, 600 West—Two or three room apartment, kitchen; comfortable. Apt. 5.

121ST, 414 WEST—4-room apartment, high-class, elevator; reasonable; exceptional neighborhood.

122D, 360 WEST—Two rooms, kitchenette, private bath; all improvements; private house.

124TH (near Riverside)—Beautiful three-room apartment, real kitchen, $90. Trafalgar 8414.

124TH AND RIVERSIDE (69 Tiemann Pl.)—Charming 3 rooms, front, elevator; $110.

138TH ST. (Broadway)—Beautiful 4-room apartment to sublet; piano, victrola; sacrifice. Edgecombe 9125.

141ST, (adjoining Riverside)—Elegantly furnished, owner's 2-room housekeeping; $125. Edgecombe 2518.

141ST ST., 572 WEST—Six rooms, front; piano; low rental. Audubon 1910, Talmage.

144TH ST., 540 WEST (Apt. 43)—Four rooms, comfortable; piano for sale; great sacrifice; two-seven, $350. Call Tracksawanna 6758. Brightman.

AMSTERDAM AV., 1,046 (near 110th)—Five rooms, elevator; children accepted; $25 up.

BROADWAY, 1,360 (161st)—Five, front, elevator, attractively furnished, cleanliness; references.

CENTRAL PARK WEST, 467—Beautiful one-room apartment, new twin beds, private bath, telephone; completely furnished for housekeeping; $65 month. Telephone 1310 Academy.

CENTRAL PARK WEST, 15 (61st)—All or part of my beautiful apartment; every room overlooking park; 7th floor. Telephone 7656 Columbus, from 11-4.

CENTRAL PARK WEST 60s)—Six rooms, elevator, outside; magnificent; $200. Endicott 1277.

GREENWICH VILLAGE (near Christopher subway; 18 Jones St.)—Entire floor, 3 newly decorated rooms and bath; real kitchen, steam heat, hot water, 2 fireplaces; furnished, $80; unfurnished, $75; lease till Oct., 1926. Tel. Spring 7400 for appointment.

FOMANDER WALK, 95th St., just off Broadway—Beautiful four-room kitchenette and bath apartment in exquisite surroundings at fair rental. Apply Thos. Healy, 2,525 Broadway. 2623 Riverside.

RIVERSIDE DRIVE, 880—Will sacrifice $2,300 lease of 5-room apartment for $1,800; furniture can be purchased if desired; can be seen by appointment or Superintendent. Bradhurst 6700.

RIVERSIDE DRIVE, 240 (96th)—High class apartment house; every modern convenience; restaurant; one, two, three rooms, with electric kitchenette; furnished, unfurnished; reasonable rent. Superintendent.

RIVERSIDE DRIVE, 180.

Sublet, two, three or five, one or two baths, elaborately furnished; $2,000 to $5,000. Apply Superintendent.

RIVERSIDE DRIVE, (facing Hudson)—Magnificently furnished 7 rooms, parlor 18x23, (6 windows); grand piano; $275. Edgecombe 0374 (4C).

RIVERSIDE DRIVE, 587—Front, beautifully furnished, original, artistic, 4 large room apartment; spacious dining room; (1B). Edgecombe 0374.

RIVERSIDE DRIVE, 490—Attractive 5-room apartment, beautifully furnished; $225. Morningside 9003.

RIVERSIDE DRIVE (137th) (Apt. 6)—Quiet rooms, business adults; $250 month. Telephone noontime. Audubon 1000 (46A.).

WEST END AV., 588—Sublet an unusual, handsome, four-room corner apartment; lease October; $275. Schuyler 7216. Warner.

SACRIFICE—newly furnished 5-room, dining alcove front apartment, opposite new George Washington School; rent $73. Wadsworth 7398.

BEAUTIFUL high-class 3-room apartment, shower, kitchen; $97 monthly; sacrifice new mahogany furniture, piano, &c. Billings 10046.

APARTMENT hunting unnecessary. Mrs. Dingleman, Renting Specialist, 188 West 72d. Trafalgar 1205.

PARTMENT RENTING CO.—Furnished, unfurnished apartments. 176 West 72d. Endicott 1277.

NEAR RIVERSIDE—Three-room, elevator, front apartment, short lease; $110. Endicott 0279.

Furnished—Bronx.

CONCOURSE PLAZA.
161ST AND GRAND CONCOURSE.
High-class 2-3-4 room
HOUSEKEEPING APARTMENTS.
Furn. and unf., also transient rooms.
FOR INFORMATION CALL JEROME 4700.

Furnished—Long Island.

FOREST HILLS GARDENS, L. I.

Must lease quickly my beautifully furnished small apartment; moderate rental; $130; service includes fine grill room. Apply Tennis Place Apartment, by station, or phone Fitzroy 0624.

Unfurnished—East Side.

5TH AV., 140 (AT 9TH ST.).

4 ROOMS, WOOD-BURNING FIREPLACE; $2,150. APPLY ON PREMISES OR FRENCH & FRENCH, INC., 350 MADISON AV. (45TH ST.). VAN. 6950.

5TH AV., 1,000

WASHINGTON SQUARE SECTION.

Several attractive apartments, 2 to 6 rooms. Apply manager on premises.

15TH, 216 EAST—Ground floor, suitable for physician or dentist; 6 rooms, bath; all improvements, including electric light; rent $75 month. Apply Superintendent on premises or Bohmenkamp & Schneider, 542 5th Av. Tel. Vanderbilt 2290.

19TH, 224 EAST—3 big, sunny rooms, bath separate; kitchenette, steam heat, electricity, fireplace, hardwood floors; Gramercy district. Call afternoons or Castagna.

22D, 444 WEST—Two large rooms, bath, kitchen, fireplace; distinctive, fine old Chelsea house; remodeled. Watkins 6214.

31ST ST., 10 WEST—Attractive studio apartment, two rooms and bath; one formerly occupied by Charles Dana Gibson; maid, porter and all night elevator service; fireplaces, &c. Inquire on premises or Vanderbilt 9626.

36TH ST., 232 WEST—2 rooms, bath, service closet; $75. Apply on premises.

47TH, 439 WEST—5 rooms, bath, doctor's home; also basement; 3 rooms.

48TH ST., 11A WEST—Two rooms, bath, kitchenette; $150; fine condition. Vanderbilt 5013.

49TH, 18 WEST—Two elegant rooms, bath, kitchen. Inquire Superintendent, Bryant 7911.

49TH ST., 17 WEST—Three rooms, bath; redecorated. Premises or Bryant 6466.

50TH, 3 WEST (near 5th Av.)—Unusually large, exclusive elevator apartment, two rooms, bath, kitchenette; southern exposure.

50TH, 25 WEST—Two rooms, bath, kitchenette; southern exposure; possession; $100 per month. Agent, 3 West 50th.

50TH, 3 WEST—Studio with northern light, two rooms and bath; attractive.

50TH, 27 WEST—2 large rooms, kitchenette, bath, hall; terms reasonable. Kirchner.

6 WEST 51ST ST.

Beautiful two rooms, kitchenette and bath for rent; three doors from 5th Av. Apply premises or telephone Bryant 7325.

51ST, 318 WEST—5 rooms, bath, steam, elevator. Supt. or Pennsylvania 3699.

51ST, 34 WEST—Studio, two rooms, bath; first floor, front.

53D ST., 4 WEST—Two-room apartment; bath and kitchenette, attractive, light and exclusive. Superintendent or Vanderbilt 5243.

55TH ST., 24 WEST—Three-room apartment; real kitchen; exclusive, elevator, fireproof building; $1,700 up. Superintendent or Vanderbilt 8626.

55TH, 538 WEST—2-4 rooms, hot water; reasonable rent. Inquire Janitor.

57TH ST., 205 WEST (CORNER 7TH AV.). THE OSBORNE.

11-STORY FIREPROOF BUILDING.

Newly modernized apartments of 2, 3, 4, 5 ROOMS AND BATHS; kitchens or kitchenettes.

Rents $1,500 to $3,000.

High ceilings, foyers, large closets, telephones; immediate possession.

Manager on premises. Circle 5420.

57TH, 22 WEST.

One and two rooms, bath, elevator service; near 5th Av.; $1,000 upward; agent on premises. L. J. Phillips & Co., 148 West 72d St. Trafalgar 9300.

57TH, 149 WEST—If refined surroundings appeal, see large studio, bath, in-a-door bed; all improvements; $90. Apply Superintendent or phone Marx, Lackawanna 7755.

58TH ST., 168 WEST—Studio, 5 rooms, bath, roof garden.

58TH, 200 WEST—3-room apartment to let; immediate possession. Apply superintendent.

64TH, 22 WEST.

New, modern building, near Central Park West; two and three rooms, with real kitchen. Superintendent on premises, or Slawson & Hobbs, 162 West 72d St.

67TH ST., 50 WEST—Studio apartment; wood-burning fireplaces; telephone and elevator service; four rooms and bath, rentals $1,800. Superintendent on premises. Malcolm E. Smith, Inc., agents, 185 Madison Av., Ashland 6960.

67TH, 1 WEST (Hotel des Artistes)—Two choice studio apartments now available; free cooking, refrigeration, restaurant, electric dumbwaiter, maid service; swimming pool; rent $2,400 to $4,200. Endicott 8440.

67TH ST., 221 WEST—5 rooms, bath, elevator; all improvements.

71ST, 325 WEST—New elevator building, just completed, 5 rooms including kitchen and bath, $115.00. Inquire on premises.

344 WEST 72D ST.

5-6 rooms, 2 baths; rent $1,900 to $2,500; service of best grade is featured. Inquire at building.

72D, 122 WEST—Very unique three rooms, kitchenette, two baths, two entrances; living room one and a half stories; gable ceiling; newly decorated Oriental style; nothing like in city. Storm, Endicott 2505-J.

72D, 123 WEST—Newly antiqued front apartment; one room, alcove, bath; suitable business living combination. Storm, Endicott 2505-J.

72D ST., 116 WEST (Hotel George Washington)—2 rooms and bath; unfurnished; maid service.

74TH, 120 WEST.

Suites of one, two and three rooms, $1,200 and up; elevator service; maid service if desired. L. J. Phillips & Co., 148 West 72d St. Trafalgar 9300.

74TH ST., AT BROADWAY (Hotel Priscament)—Living room, 2 chambers and 2 private baths; high-class apartment hotel; full hotel service, including linens, light and maid services sublet reasonable. Apartment 30S.

Unfurnished—West Side.

74TH, 202 WEST (corner Broadway)—Unusual opportunity; 7-room apartment facing Broadway; good light; $140 per month; two flights up. Phone Endicott 3110.

74TH, 245 WEST—3-room apartment to sublet, including dining alcove; reasonable rental. Call Endicott 2957 or apply Superintendent.

74TH, 33 WEST—Large front room or studio; private or business; $50.

77TH, 60 WEST—Hotel apartments, very reasonable rates; full hotel service.

78TH ST., 308 WEST—Two large rooms, kitchenette, bath, private floors, electric light, hot water heat; moderate; references.

80S—3 ROOMS, BATH, $125.

Immediate possession; until October. Trafalgar 4283.

83D, 137 WEST—$100 cash concession; leaving city; modern 5-room front apartment until Oct. or longer, $1,700 yearly; immediate possession; furnishings optional. Scott 2205.

85TH, 200 WEST—New 14-story 4-room apartment; sublet $2,000 yearly.

85TH, 330 WEST—EIGHT ROOMS, ELEVATOR APARTMENT.

86TH, 147 WEST—New elevator apartments, 1-2 rooms, kitchenette, bath. Silberson, 25 West 42d, or Superintendent.

4 57TH ST., 4 WEST.

A very attractive room, suite; real kitchen; high-class house; flooded with sunlight; beautifully decorated.

87TH, 31 WEST—Top floor apartment, 2-4 rooms, kitchenette, bath; $90-$125; also front-rear basement apartments.

88TH ST., 19 WEST—Large room and kitchenette, adjoining bath; steam heat; maid service; in select neighborhood; $17.

94TH, 20 EAST (6th Av.)—Newly decorated, large, front basement, private bath; suitable residence, studio; select; $55 monthly.

78TH, 42 EAST (southeast corner Madison Av.)—Exclusive non-housekeeping apartments, one, two, three rooms, bath; high-class restaurant.

78TH, 221 EAST—Two and three rooms, bath; remodeled; $33-$45; references.

114 EAST 81ST ST.

2 rooms, bath, furnished or unfurnished. 7 rooms, 3 baths; reasonable rents.

84TH, 114 EAST—High-class apartment sublet, 7 rooms, 3 baths; near Park Av.; immediate possession. 2B.

86TH, 125 EAST—New building, just completed, 3, 4 and 5 rooms. Apply on premises.

LEXINGTON AV., 591—Five rooms and bath; also parlor floor and store, 25x40; $2,400 per annum. Lauremax Corporation, 444 Madison Av. Plaza 1827.

LEXINGTON AV., 814—5 rooms and bath, $1,800 per year.

MADISON AV., 414-416 (between 48th and 49th Sts.)—Modern two-room apartment; maid, valet and meal service; exclusive elevator building. Superintendent or Vanderbilt 5825.

MADISON AV., 749 (64th).

Three beautiful rooms, kitchen, fireplaces; select neighborhood; $112. Premises or Plaza 8900.

MADISON AV., 880 ("The Southern")—Attractive 2-room apartment; elevator, restaurant; moderate rental. Premises or Murray Hill 6445.

MADISON AV., 749 (64th)—Two large rooms, kitchen, bath, fireplaces; select neighborhood; reasonable. Premises or Bryant 8558.

MADISON AV., S. E. cor. 7th St.)—Eight rooms, two baths. Supt. on premises.

PARK AV., 15 AND 16 (AT 35TH ST., ON THE CREST OF MURRAY HILL; BUILDINGS JUST ERECTED; 3 AND 4 ROOMS, WITH KITCHEN, WOOD-BURNING FIREPLACES. MAID SERVICE; $2,000-$3,600. APPLY ON PREMISES OR FRENCH & FRENCH, INC., 350 MADISON AV. (45TH ST.). VAN. 6950.

ON PROSPECT HILL,

within five minutes' walk of Grand Central; modern, sunny apartments of three rooms and bath; southerly exposure; completely equipped kitchens; rentals $70 to $90 per month. Apply 301 East 41st St., or

MAURICE WERTHEIM,
408 Lexington Av., at 42d St.

Unfurnished—West Side.

7TH AV., 1,895 (corner 125th)—Eight-room apartment, every room facing wide street; refined, quiet surroundings; immediate possession; $2,400.

9TH ST. 15-16 WEST (near 5th Av., Washington Square section)—Four rooms, high-class elevator apartments.

10TH, 27 WEST—Choice 2-rooms and bath apartment; one with exclusive use garden, other with roof garden.

11TH ST., 133 WEST.

Seven rooms, entirely redecorated; elevator; desirable. Premises or Bryant 6466.

12TH, 149 WEST—4 beautiful rooms, steam, parquet floors, electricity, telephone.

15TH, 352 WEST—Handsome 4-5 room, steam, hot water, telephone, electricity.

16TH ST., 123 WEST.
High-class elevator house,
3-4-5 rooms and baths.
Rentals $1,320 to $1,900.
J. IRVING WALSH,
73 West 11th St. Chelsea 5580-5581.

16TH, 5 WEST (near 5th Av.)—Artist's studio, also bachelor apartment. Phone Watkins 3692.

22D, 444 WEST—Two large rooms, bath, kitchen, fireplace; distinctive, fine old Chelsea house; remodeled. Watkins 6214.

31ST ST., 10 WEST—Attractive studio apartment, two rooms and bath; one formerly occupied by Charles Dana Gibson; maid, porter and all night elevator service; fireplaces, &c. Inquire on premises or Vanderbilt 9626.

46TH ST., 232 WEST—2 rooms, bath, service closet; $75. Apply on premises.

47TH, 439 WEST—5 rooms, bath, doctor's home; also basement; 3 rooms.

48TH ST., 11A WEST—Two rooms, bath, kitchenette; $150; fine condition. Vanderbilt 5013.

49TH, 18 WEST—Two elegant rooms, bath, kitchen. Inquire Superintendent, Bryant 7911.

49TH ST., 17 WEST—Three rooms, bath; redecorated. Premises or Bryant 6466.

50TH, 3 WEST (near 5th Av.)—Unusually large, exclusive elevator apartment, two rooms, bath, kitchenette; southern exposure.

50TH, 25 WEST—Two rooms, bath, kitchenette; southern exposure; possession; $100 per month. Agent, 3 West 50th.

50TH, 3 WEST—Studio with northern light, two rooms and bath; attractive.

50TH, 27 WEST—2 large rooms, kitchenette, bath, hall; terms reasonable. Kirchner.

6 WEST 51ST ST.

Beautiful two rooms, kitchenette and bath for rent; three doors from 5th Av. Apply premises or telephone Bryant 7325.

51ST, 318 WEST—5 rooms, bath, steam, elevator. Supt. or Pennsylvania 3699.

51ST, 34 WEST—Studio, two rooms, bath; first floor, front.

53D ST., 4 WEST—Two-room apartment; bath and kitchenette, attractive, light and exclusive. Superintendent or Vanderbilt 5243.

55TH ST., 24 WEST—Three-room apartment; real kitchen; exclusive, elevator, fireproof building; $1,700 up. Superintendent or Vanderbilt 8626.

55TH, 538 WEST—2-4 rooms, hot water; reasonable rent. Inquire Janitor.

57TH ST., 205 WEST (CORNER 7TH AV.). THE OSBORNE.

11-STORY FIREPROOF BUILDING.

Newly modernized apartments of 2, 3, 4, 5 ROOMS AND BATHS; kitchens or kitchenettes.

Rents $1,500 to $3,000.

High ceilings, foyers, large closets, telephones; immediate possession.

Manager on premises. Circle 5420.

57TH, 22 WEST.

One and two rooms, bath, elevator service; near 5th Av.; $1,000 upward; agent on premises. L. J. Phillips & Co., 148 West 72d St. Trafalgar 9300.

57TH, 149 WEST—If refined surroundings appeal, see large studio, bath, in-a-door bed; all improvements; $90. Apply Superintendent or phone Marx, Lackawanna 7755.

58TH ST., 168 WEST—Studio, 5 rooms, bath, roof garden.

58TH, 200 WEST—3-room apartment to let; immediate possession. Apply superintendent.

64TH, 22 WEST.

New, modern building, near Central Park West; two and three rooms, with real kitchen. Superintendent on premises, or Slawson & Hobbs, 162 West 72d St.

67TH ST., 50 WEST—Studio apartment; wood-burning fireplaces; telephone and elevator service; four rooms and bath, rentals $1,800. Superintendent on premises. Malcolm E. Smith, Inc., agents, 185 Madison Av., Ashland 6960.

67TH, 1 WEST (Hotel des Artistes)—Two choice studio apartments now available; free cooking, refrigeration, restaurant, electric dumbwaiter, maid service; swimming pool; rent $2,400 to $4,200. Endicott 8440.

67TH ST., 221 WEST—5 rooms, bath, elevator; all improvements.

71ST, 325 WEST—New elevator building, just completed, 5 rooms including kitchen and bath, $115.00. Inquire on premises.

344 WEST 72D ST.

5-6 rooms, 2 baths; rent $1,900 to $2,500; service of best grade is featured. Inquire at building.

72D, 122 WEST—Very unique three rooms, kitchenette, two baths, two entrances; living room one and a half stories; gable ceiling; newly decorated Oriental style; nothing like in city. Storm, Endicott 2505-J.

72D, 123 WEST—Newly antiqued front apartment; one room, alcove, bath; suitable business living combination. Storm, Endicott 2505-J.

72D ST., 116 WEST (Hotel George Washington)—2 rooms and bath; unfurnished; maid service.

74TH, 120 WEST.

Suites of one, two and three rooms, $1,200 and up; elevator service; maid service if desired. L. J. Phillips & Co., 148 West 72d St. Trafalgar 9300.

74TH ST., AT BROADWAY (Hotel Priscament)—Living room, 2 chambers and 2 private baths; high-class apartment hotel; full hotel service, including linens, light and maid services sublet reasonable. Apartment 30S.

Unfurnished—West Side.

191ST ST., 601 WEST—Three rooms and kitchenette, $55; 4 to 7 rooms, $65 up; see janitor; elevator. Warren & Skillin, 38 Park Row.

191ST ST., 280 WEST (corner St. Nicholas)—Elevator; six large sunny rooms, bath and additional lavatory; sublet to Oct. 1; price $115; inquire on premises.

AMSTERDAM AV., 1,050—Front elevator apartments, 5-6 rooms, facing Cathedral. Superintendent.

AMSTERDAM AV., 1,235 (123d)—5 rooms, all improvements, newly decorated. Morningside 4063.

AUDUBON AV., 214 (corner 176th St.)—5 extra large rooms, newly decorated; elevator; moderate rental.

ARTHUR L. SHAW, INC., 4,032 B'WAY.

BENNETT AV., CORNER 184TH, ONE BLOCK WEST OF BROADWAY—EXTRA LARGE 3 AND 4 ROOMS; NEW BUILDING; REASONABLE RENT. APPLY PREMISES OR M. L. STRUNSKY, 4,076 BROADWAY.

BROADWAY, 3,810 (160th St.)—High-class elevator; eight extra large outside rooms; reasonable.

BROADWAY (corner Academy, 2034)—New building; 3, 4, 5 rooms; $60-$75.

CENTRAL PARK WEST AT 94TH ST. HARPERLEY HALL.

2-3 rooms, bath and kitchenettes. 7-8 rooms, 3 baths; housekeeping. Restaurant and maid service.

FORT WASHINGTON AV., 454 (Nathan Hale, 181st St.)—New 6-7, corner, 2 baths; $1,320. Murray Hill 6960. Washington Heights 1895.

FORT WASHINGTON AV., 130—6 and 7 room apartments, suitable for dentist or doctor; just completed. Superintendent on premises.

FORT WASHINGTON AV., 75.

5-6-7-8 rooms, 2-3 baths, modern elevator building, large rooms, spacious closets; reasonable rent.

FORT WASHINGTON AV., 550 (NEAR 183D ST.)—5-6-7 ROOM APARTMENTS; READY FOR OCCUPANCY; REASONABLE.

GREENWICH VILLAGE (15 Christopher St., rear building, just completed)—4-room studio bungalow; large brick fireplace, real kitchen; wonderful opportunity for artist or sculptor desiring exceptional quarters. Apply R. TELFAIR SMITH, Inc., 11 East 10th St. Stuyvesant 9546.

GREENWICH VILLAGE—J. Irving Walsh 34 Commerce St.; exceptional apartments of one room and bath, $45; two rooms and bath, $60 to $85; large apartments at moderate rentals. Spring 8120.

GREENWICH VILLAGE, 126 Washington Place—3 rooms and bath; modern apartment walk-up; $65; lease.

MANHATTAN AV., 375 (corner 116th)—Elevator apartment, four and five rooms.

PERRY ST., 26—2-room studio apartment, bath, kitchenette, hot water; electricity, gas, telephone, fireplace. Tulk.

POMANDER WALK (95th St., just off Broadway)—We have for rent one three and one four-room, kitchenette and bath apartment in the most picturesque, quaint and modern apartment house colony in New York. Apply Thos. Healy, 2,525 Broadway. 2623 Riverside.

575 RIVERSIDE DRIVE (CORNER 135TH). Are you looking for FOUR or SIX beautiful rooms facing the Drive?

Wall surfaces stippled, paneled, no paper. French doors, side lights, everything new; No fine apartments in New York Reasonable. Liberal concessions. Seen 2-5 day-nights.

RIVERSIDE DRIVE, 668 (Apt. 3I)—To sublet until October, 1926, newly decorated six-room apartment with extra lavatory; owner leaving town; $105 month; references required. Edgecomb 2300 or Supt on premises.

RIVERSIDE DRIVE, 300 (corner 102d St.)—New building; four extra large rooms. Inquire Superintendent on premises, or 217 Broadway, Room 206. Whitehall 8860.

RIVERSIDE DRIVE, 230 (95th)—4-5 attractive, spacious outside rooms, facing Hudson, modernized; elevator; excellent service; reasonable.

RIVERSIDE DRIVE, 302 (100th)—Choice apartments, suitable doctor or otherwise; reasonable. Superintendent.

RIVERSIDE DRIVE, 440—Seven desirable rooms, facing river; immediate possession. Apply Superintendent, 2-4 p. m.

RIVERSIDE DRIVE, 920 (corner 163d)—4, 5, 7 rooms, 3 baths, new building; 2 elevators. Apply premises.

RIVERSIDE DRIVE, 450—Duplex elevator apartment, 7 rooms; reasonable rent. Superintendent.

RIVERSIDE DRIVE, 706 (148th)—Fireproof 6 corner; $200. Murray Hill 5960. Audubon 8304.

RIVERSIDE DRIVE, 885 (north of 158th St.)—New building; 3-4-5 rooms. Apply premises.

RIVERSIDE DRIVE, 454—Five rooms and two baths, facing Riverside Drive.

ST. NICHOLAS PLACE, 76 (NEAR 155TH ST.)—FIVE ROOMS, ALL IMPROVEMENTS; VERY LIGHT; REASONABLE RENT. SUPERINTENDENT. AUDUBON 3840.

ST. NICHOLAS PLACE, 75 (corner 153d St

ROOMS WANTED.

Furnished.

Continued From Previous Page.

REFINED couple desire nicely furnished room, kitchenette and bath; must be side, north of 70th; not over $12 weekly. H 71 Times.

JAPANESE gentleman wants double room, nicely furnished, between West 30th St. and 40th St., with American family; references. S 381 Times Downtown.

TWO young men desire one or two rooms with or without meals; private family; can furnish good references. Westside. S 48 Times Downtown.

YOUNG GENTLEMAN desires room and breakfast with strictly private family; reply, giving terms, location. S 316 Times Downtown.

YOUNG MAN, wants independent room, running water, subway; references. H 96 Times.

BUSINESS MAN, young, seeks bright, quiet, well-kept room with private family; immediate, permanent. A 706 Times Downtown.

DOUBLE room, business girls, Jewish; no other roomers; uptown. E 1132 Broadway.

ROOM and board by young lawyer; give details; not over $15. D 442 Times.

TWO gentlemen students share young bachelor; state rent, particulars. B 231 Times.

BOARDERS WANTED.

East Side.

MADISON AV., 212—Single, double rooms; excellent table; references.

MADISON AV., 210—With board single and double rooms; private bath; references.

PARK AV., 83—Beautifully furnished suite, parlor floor; double rooms, private baths.

West Side.

73D (270 WEST END AV.).

Luxurious rooms, private bath; excellent table.

73D, 65 WEST ("The Little House")—Desirable double bath; excellent table; references.

73D, 25 WEST—Beautiful doubles, bath, 3, 6 persons; American cooking; reasonable.

74TH ST., 164-166 WEST (Marbury Hall Hotel)—American plan, parlor, bedroom and bath, including meals for two, $60 to $70 weekly.

76TH, 23 WEST—Double front room, bath; also single; elevator; home cooking; Christian household. Mrs. Elker, Endicott 4924.

76TH, 49 WEST—Beautiful large suites; doubles; private baths; excellent home cooking.

76TH, 331 WEST—Beautiful double twin beds; French cooking; weekly table guests.

80TH, 143 WEST—Medium, sunny room; steam, electricity; superior table board; references.

85D, 6 WEST—Comfortable sunny room, single and double; excellent table board.

87TH, 57 WEST—Parlor floor, private bath; also single rooms; excellent table.

91ST, 48 WEST—Attractive large room; twin beds; excellent meals; homelike; reasonable.

93D, 254-256 WEST—Single and double private baths, shower; home cooking.

106TH, 76 WEST—Southern cooking. Southern hospitality; references; reasonable; comfortable, warm rooms.

113TH, 241 WEST (Apt. 3)—Superior accommodations; excellent board; suitable two; conveniences; German-Jewish family. Jay, Monument 6970.

143D, 477 WEST—Beautifully furnished room with board; all conveniences; first floor. Boetticher, Bradhurst 3619.

154TH, 428 WEST (near Amsterdam)—Attractive room, lavatory, next bath, good table.

RIVERSIDE DRIVE, 294 (102d)—Double, single front rooms; private bath; excellent meals.

WEST END AV., 605 (89th)—Beautiful double rooms, steam, $14; meals optional.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 50 sunny outside rooms, lovely furnished; excellent chef and service; select, clean, very attractive; 16 years one management; weekly with meals, single, $20; double, $32 up. 71 Central Av., St. George, S. I. Booklet.

HOME surroundings for semi-invalid needing attention of trained nurse; elderly person or couple wanting a good permanent home; references. W 1157 Times Uptown.

COMFORT, kind treatment and care, elderly ladies, invalids. B 1138 Times Harlem.

Long Island.

DELIGHTFUL SUBURBAN HOTEL, 19 MINUTES FROM PENN STATION; AMERICAN PLAN; DANCING, ICE SKATING; SINGLES, $28; ROOM AND BOARD, $26 PER WEEK UP; DOUBLE, $35 AND UP. KEW GARDENS INN, KEW GARDENS, L. I. RICHMOND HILL 3892.

BOARD WANTED.

HOME and care for nervous elderly lady; Brooklyn Sanitarium preferred. 221 East 40th St., N. Y. City.

COUNTRY BOARD.

New Jersey.

NERVOUS AND MENTAL CONDITIONS. LYNWOOD LODGE, ENGLEWOOD, N. J.

Westchester County.

GREYSTONE.

228 Corlies Av., Pelham, N. Y.; one, two rooms with bath; excellent cuisine; block from station. Phone 1218.

COUNTRY BOARD WANTED.

NEW ROCHELLE—Paying guests receive quiet comfortable and well-appointed home overlooking Echo Bay, open fireplace, 15 minutes station; couple $35 week; gentleman $25; references required. Telephone Longacre 6088.

SITUATIONS WANTED—Female.

ADVERTISING and editorial woman, successful for own employer, now shopping, wishes new connection where initiative, ability and originality will be appreciated. J 217 Times.

ASSISTANT BOOKKEEPER, ledger clerk, 4 years' experience; $30. A 706 Times Downtown.

BOOKKEEPER, office manager, stenographer, 12 years' experience books, office, clerks, correspondence, controls, financial statements; desires responsible connection; proved ability; salary commensurate. E 240 Times.

BOOKKEEPER, knowledge stenography, typewriting, experienced trial balance, oil-lamp catalogue, accountancy; best references; $28. J 429 Times.

BOOKKEEPER-ACCOUNTANT, expert, take charge, long experience, correspondent; also stenographer; dependable, above average; exceptional references; $40. Harlem 3780.

BOOKKEEPER, double entry, experienced trial balances, typist, conscientious; take full charge; Hebrew knowledge; financial accounts receivable. J 431 Times.

BOOKKEEPER-TYPIST, controlling accounts, trial balances; 8 years' experience. J 175 Times.

BOOKKEEPER, typist, stenographer, 4½ years' experience; reference; $25. J 843 Times Downtown.

BOOKKEEPER-SECRETARY—Full charge double entry books; downtown preferred. Telephone Applegate 3048.

BOOKKEEPER, five years' experience; double entry; stenography; references; $25. J 436 Times.

BOOKKEEPER, neat, accurate, double entry; knowledge stenography, typewriting. J 846 Times Downtown.

BOOKKEEPER, experienced trial balance, stenography, Schwartz, 29 Dodworth St., Brooklyn. Jefferson 9148.

BOOKKEEPER—Experienced stenography, trial balance. Turx, 285 Madison St., City. Dry Dock 2077.

BOOKKEEPER, assistant, knowledge of typewriting, experienced, capable, willing worker. Telephone Orchard 1698.

BOOKKEEPER - STENOGRAPHER, executive, expert balances, credits, collections, entire charge; references. Intervale 0763.

BOOKKEEPER, four years' experience; can accept position immediately. J 421 Times.

BOOKKEEPER expert, experienced, seeking responsible position. F 230 Times.

BOOKKEEPER-TYPIST, 5 years' experience, graduate high school, $20. J 224 Times.

BOOKKEEPER-CASHIER. PART TIME. ANDERSON, 557 WEST 150TH.

CHAMBERMAID, young Irish girl, wishes position. Phone Circle 4654.

CHILDREN'S NURSE, Scotch, experienced; city. D, care Todd, 188 Highland Av., Newark, N. J.

CLERICAL WORKER—Five years' experience; excellent references given. J 426 Times.

COMPANION-NURSE, to invalid lady going to Florida or Europe, by lady having traveled extensively; speaks French, capable taking entire responsibility, last two Winters in Florida; doctor's references. E 299 Times.

COMPANION to lady or assist with children, sewing, helpful in finer way; cultured, willing and cheerful. J 176 Times.

COMPANION, traveling; refined young lady, position to elderly lady preferred; excellent references. X 2279 Times Annex.

COMPANION, to lady; accomplished young lady desires position. N 576 Times.

COMPTOMETER OPERATOR, beginner; with opportunity for advancement. J 423 Times.

COOK, nurse, chambermaid, waitress, three girls; country; best references. Audubon 9171.

COOK, colored, experienced, public or private family. Phone Bradhurst 8386.

DRESSMAKER, French, wishes more customers; silk dresses $10, Summer $5; best references. University 8439. 204 West 119th St., Apartment 5.

DRESSMAKER, experienced, accustomed to finest work, misses', children's clothes a specialty; home or est. B 1151 Times Harlem.

DRESSMAKER, Parisian, artistic gowns, sport suits, ensembles; reasonable prices. Murray Hill 4102.

DRESSMAKER, colored, wishes work daily, in or out. Bradhurst 2467.

ELLIOTT FISHER BILLING OPERATOR, four years' experience. J 422 Times.

GOVERNESS, educated, speaking French only; capable, experienced; understands thoroughly physical care; desires good position; highest city references. Riverside 10155.

GOVERNESS-COMPANION — Distinguished Italian lady wishes position as governess for one child or companion to elderly lady; best of references. Write Luisa, care Miss Innocenti, 9 East 89th St., giving two days' notice for appointment.

GOVERNESS, English, age 28, requires position; traveling preferred; any child over 4; references nine years. Hayler, Spring Hill, Mobile, Ala.

GOVERNESS, visiting, French conversation, English pianist. Cedarhurst. Manhattan until 5, Trafalgar 8282.

HOUSEKEEPER, neat, capable; Austrian young woman wants position small adult family; no laundry. Write only Yanda, 2,120 6th Av., City, care Gillougly.

HOUSEKEEPER, capable manager, refined, intelligent; institutional; tea room experience. Hotel Rutledge, Room 614.

HOUSEKEEPER, gentlewoman, expert European cook, wants position in very refined small home. Phone Edgecomb 3538.

BOOKKEEPER - STENOGRAPHER — High school graduate; 2 years' experience. Wadsworth 9860 (Apt. 31).

HOUSEKEEPER, experienced, apartment; no laundry. 105 Essex Av., Bloomfield, N. J. Phone 1828R.

HOUSEKEEPER — WOMAN WITH GOOD REFERENCES. PHONE RIVERSIDE 4575.

HOUSEWORKER—Neat, light colored; experienced; references; $15-$18 week. Harlem 1370.

HOUSEWORKER, WHITE, PART OR WHOLE TIME. CALL BRADHURST 7363.

HOUSEWORK — Light colored, French, wishes position private family. R., 360 West 36th St.

HOUSEWORKER—Neat colored girl; morning or afternoon; no wash. Bradhurst 4382. Williams.

HOUSEWORK—Light colored, wishes position with private family. L., 309 West 36th.

HOUSEWORKER—LIGHT COLORED GIRL; CHAMBERMAID. BRADHURST 3724.

HOUSEWORK—Colored girl wishes part time afternoons' work. Morningside 3117.

HOUSEWORKER, part time, private family or rooming house. Johnson, 47 West 137th.

HOUSEWORKER—Neat, tidy, 2-3. Glinton, 42 West 136th. Harlem 2202.

HOUREWORK, cooking, days or part time; colored girl. Audubon 1920, Apt. 54.

LADY of refinement, 30, Paris University graduate, also business training, active, dependable kind, cheerful disposition, desires afternoon, evenings engagement as visiting or resident secretary, household supervisor, chape on-companion to young lady or young girl; highest credentials exchanged. J 437 Times.

LADY, Episcopalian, experienced, position counselor-hostess in motherless home; references; Billings 0126.

LADY, middle-aged, desires position as matron. Mrs. Karman, 300 East 88th. Rhinelander 6337.

LAUNDRESS, experienced all branches laundry work, including finest French pleating, blanket washer to a few particular families; sanitary methods; sunny open yard for drying; inspection invited. Mrs. Tobin, 245 East 6Ch St., basement. Regent 0632.

LAUNDRESS, French, first-class, private silks; flannels specialty; best references furnished. Chimelewski, 153 East 91st. Lenox 0304.

LAUNDRESS, first-class, now located at 1,200 Park Av., near 96th St., wishes few more patrons. Tel. Atwater 4646.

LAUNDRESS, white, first class. Write Krause, 76 West 102d.

MAID, visiting, few hours daily, no Sundays; references. Phone Riverside 4792.

MASSEUSE (28,957); Swedish graduate; scientific treatments, reducing; ladies. Hanover 2258, Schuyler 4234.

NURSE—Registered, experienced in charge work, desires similar position; best references. 163 N. Y. Times Brooklyn Branch, or call Elwood 1096, Jones Hortense.

NURSE, German, graduate, competent, wishes responsible position sick invalid; best references; some English; $35 weekly. Pennsylvania 4787.

NURSE, graduate, registered, defective hearing, for infant, convalescent or housekeeping for elderly lady. 236 East 15th. Lexington 4610.

NURSE, German, hospital training; any case; reference. Schnalder, care Schwartz, 62 Wadsworth Av. Telephone Wadsworth 1423.

NURSE, registered, going California, will accompany patient for expenses. Y 2137 Times Annex.

NURSE GIRL willing take care child, 9 to 6 P. M. Rita O'Connor, 248 Sherman Av., care Emery.

NURSE for child, South American girl, experienced; excellent references. Edgecombe 1433.

NURSE, graduate, invalid lady; willing to assist with house duties. P 435 Times.

NURSE, German, young, care children; good reference. Kretschmer, 111 W. 84th.

NURSE for baby; long experience; entire charge. Box 398, 27 Union Square.

OFFICE position desired, folding, inserting, sealing, stamping, mailing; rapid. P 263 Times.

OPERATOR, switchboard, 6 years' experience, can operate busy board. Phone Westchester 3901.

SECRETARY, STENOGRAPHER, EXECUTIVE, PURCHASING EXPERIENCE; FAMILIAR WITH FACTORY PRODUCTION RECORDS; CAPABLE ASSUMING COMPLETE CHARGE OF OFFICE; UNUSUAL QUALIFICATIONS, HIGHEST RECOMMENDATIONS. J 219 TIMES.

SECRETARY-STENOGRAPHER, wide experience, possessing initiative, executive ability, desires responsible permanent connection; expert stenographer, personality, appearance. Cathedral 1782.

SECRETARY-STENOGRAPHER, competent; also experienced double-entry bookkeeping and office management; highest credentials. G 694 Times Downtown.

SECRETARY, stenographer, thorough business training, possessing initiative, tact, retentive memory, good personality. Miss Hall, Intervale 4705.

SECRETARY, Gentile, highly trained, personality, appearance, initiative, legal, commercial, technical; highest credentials; available immediately; $40. Cathedral 3107.

SECRETARY-STENOGRAPHER, College woman, exceptionally qualified, long experience; Grand Central zone. Call Miss Sweeney, Pennsylvania 6449.

SECRETARY, educated, Christian young lady, stenographer; desires responsible position requiring initiative, diplomacy, personality; salary $30. Audubon 2960.

SECRETARY-STENOGRAPHER, thorough, experienced, dependable, assume responsibilities; Intervale 1490, Apt. 64.

SECRETARY-STENOGRAPHER, six years' experience, capable handling details, $23. J 225 Times.

SECRETARY-STENOGRAPHER, 7 years' experience, commercial, technical; salary $28. J 226 Times.

STENOGRAPHER, assistant bookkeeper, detail work; two years' advertising experience; efficient; references. V 669 Times Downtown.

STENOGRAPHER, competent, industrious, pleasing, agreeable personality, three years' experience, desires permanent situation; $25 start; Christian. J 189 Times.

STENOGRAPHER—German-English, dictation, educated, experienced; thorough knowledge both languages; open three more whole half days. Trafalgar 0696.

STENOGRAPHER - OFFICE ASSISTANT, thoroughly experienced conscientious. Intervale 0907. J 821 Times Downtown.

STENOGRAPHER, 6 years' experience, conscientious, secretarial ability, Christian. Circle 9019.

STENOGRAPHER, several months' experience, high school education; $12. A 711 Times Downtown.

STENOGRAPHER, beginner, academic, high school graduate. Nathalie Track, 944 Liggett Av., Bronx.

STENOGRAPHER, beginner, 3 years' business experience. Miss Jacobs, 1,610 University Av.

STENOGRAPHER, expert, student, good vocabulary; prefers literary position half day; $15. J 213 Times.

STENOGRAPHER, beginner; references. Sally Kantor, Estey School, 27 East 58th. Regent 7240.

STENOGRAPHER, 28; experienced, adaptable, conscientious; knows responsibilities; assist books. J 439 Times.

STENOGRAPHER, typist, 4 years' experience real estate line; salary $25. Bensonhurst 7789.

STENOGRAPHER-BOOKKEEPER — Young lady, high school graduate, year experience; $18. Intervale 8738.

STENOGRAPHER, five years' experience; capable; excellent references; moderate salary. J 410 Times.

STENOGRAPHER—Five years' experience, educated, refined, competent and conscientious; $25. Intervale 7911.

STENOGRAPHER, Christian, thoroughly experienced, high school, intelligent, neat, capable. A 715 Times Downtown.

STENOGRAPHER wants position with reputable concern; capable; salary $25. J 190 Times.

STENOGRAPHER, experienced, desires part time position; own typewriter. Room 807, 1,457 Broadway.

STENOGRAPHER, experienced, rapid, accurate, neat, capable office assistant. T. R., 943 Times.

STENOGRAPHER, expert, eight years' experience, willing worker. Foxcroft 6981.

STENOGRAPHER, experienced, $18. Phone Dayton 9684. Miss Hafner.

SITUATIONS WANTED—Female.

STENOGRAPHER-SECRETARY, BRAINES, DEPENDABILITY, PERSONALITY; thoroughly experienced, capable handling details and correspondence, executive ability, seeks high grade position where initiative, executive ability, refinement, and pleasing personality are essential; excellent references furnished; Christian. E 537 Times.

STENOGRAPHER, English-German, many years' experience, is offering her professional services to some importing concern during their representative's stay in Germany in exchange for free ocean trip. J 416 Times.

STENOGRAPHER-SECRETARY, thoroughly experienced, efficient, high school graduate, capable meeting people, excellent references. J 848 Times Downtown.

SWITCHBOARD operator with 7 years' experience; $25; brokerage preferred. X., 3,525 Broadway.

SWITCHBOARD OPERATOR, typist, filing, several years' experience; $20. A 707 Times Downtown.

SWITCHBOARD OPERATOR, capable handling busy board; also filing. J 424 Times.

TYPIST, expert, five years' experience; specializing in manuscripts; references. J 411 Times.

TYPIST, general office assistant, 8 years' experience; $18. A 716 Times Downtown.

TYPIST, 4 years' experience, Elliott-Fisher biller. J 214 Times.

WAITRESS or care doctor's office, experienced colored girl. Marks, 164 West 147th.

WASHING, ironing, cleaning; young woman; $4.10 day. Write S., 507 Amsterdam Av.

WOMAN, educated, refined, desires position as saleswoman in bookstore or publishing house. Write M., 708 Columbus Av.

WOMAN, refined, capable, offers household services in small family; moderate. A. D., 416 Times.

WOMAN, educated, refined and adaptable, desires position as reception woman. Write D., 708 Columbus Av.

WOMAN, colored, wants afternoon work; no Sunday. Fields, 536 West 53th St.

YOUNG LADY, several years' experience cloak house, desires permanent position; model, salesperson, office; references. J 156 Times.

YOUNG LADY, 35 years, wishes position in good family as chambermaid or waitress; French preferred. Write F. M., 444 Broadway, Paterson, N. J.

YOUNG LADY possessing initiative, ability, personality, selling, office, stenographic experience. Worth 1643.

YOUNG LADY wishes clerical or factory position. Rose Cerunda, 316 East 73d.

YOUNG WOMAN wishes plain sewing by the day. Mrs. Olson, 428 East 159th St., Apt. 5A.

YOUNG Irish girl wishes position, upstairs work. 18 East 82d. Douglas.

FRENCH CONVERSATIONAL lessons, young Parisienne. Mlle. De Sinsay, 59 West 48th St. Bryant 8441.

Employment Agencies.

OFFICE HELP
of every description.
Phone Miss Matthews, Barclay 2027.
ELSIE DIEHL AGENCY, INC.
No charge to employer for service.

REV. DUTTON'S AGENCY—Select colored; references; female, male; any, all work. Bradhurst 7597.

Domestic.

HOUSEKEEPERS—Competent couples, cooks, chambermaids, waitresses, laundresses, part timers, day workers, city, country; references. Bradhurst Agency. Bradhurst 1536-2349.

COMPETENT colored cooks, day workers, housework, part timers, laundresses, kitchen; waiting; references. Service, Todman's Agency. Morningside 6361.

BERTHA CARLSON'S Swedish Agencies—Excellent servants, 2,415 Broadway, corner 89th. Schuyler 1967. East side, 727 Lexington (61st).

HOUSEWORKER, experienced, willing, steady, clean, light colored; cook; reference. Bradhurst 5568, agency.

TINKA ANDRESEN, Scandinavian Agency, 2,299 Broadway (83d). Endicott 4740-7741.

SITUATIONS WANTED—Male.

ACCOUNTANT EXECUTIVE, college man, 30, ten years' experience, accounting, credits, collections, office management, now employed, open for connection with reliable concern offering opportunity for advancement; excellent references. J 440 Times.

ACCOUNTANT-BOOKKEEPER, 25, qualified executive, broad manufacturing experience, costs, general accounting, systems installed; available immediately. J 177 Times.

ACCOUNTANT-OFFICE MANAGER, extensive and successful record, including cost, financial, purchase and production controls; 15 years' experience large corporation; excellent endorsement. E 175 Times.

ACCOUNTANT seeks desirable connection where opportunity of advancement is assured; salary secondary; five years' experience public accounting, systematizing, tax reports. A 1187 Times Harlem.

ACCOUNTANT, 30 years' experience, modern systems, balances, financial statements, tax reports, foreign languages, import, export, banking. A 675 Times Downtown.

ACCOUNTANT, junior, Walton School senior, 4 years bookkeeping, desires position connection; reference. Intervale 5245 or J 205 Times.

ACCOUNTANT - BOOKKEEPER, ambitious young man, with initiative, 5 years' experience; can take complete charge. 143 N. Y. Times Brooklyn Branch.

ACCOUNTANT, credit man, 20 years' thorough commercial experience, capable office manager and systematizer. C 75 Times.

ACCOUNTANT, tax expert; bookkeeping arrangements, $10 monthly, upward. Gerstenfeld, 263 5th Av.

ACCOUNTANT, 3 years' experience, preferably certified connection; salary secondary. J 209 Times.

ACCOUNTANT, tax reports, bookkeeping arrangements, $3 weekly; books opened, systems. Wisconsin 4922.

ACCOUNTANT, bookkeeper, public accounting experience, accept temporary, available immediately. Wiesen, Ashland 7,000.

ACCOUNTANT, bookkeeper, thoroughly experienced, desires evening and Sunday position. J 413 Times.

ACCOUNTANT, certified, college, Hebrew, 32, desires responsible position. E 597 Times.

ACCOUNTANT, junior, university graduate; certified accounting and bookkeeping experience. N 577 Times.

ACCOUNTANT, semi-senior, 3 years' experience, work and audits, own supervision, university graduate. J 172 Times.

ACCOUNTANT, EXPERIENCED, ALSO EXPERT STENOGRAPHER. J 417 TIMES.

ADVERTISING MANAGER.

Man with a ten-year record of success in accurately planning and executing notable national campaigns; copy, layout, placing periodicals, dominant dailies and direct mail; writer of sales-producing literature; knows sales-promotion methods; wide experience buying printing, lithography, art work; former connection all high-calibred organizations; college education; 33; married. J 371 Times.

ADVERTISING MANAGER, practical man, ten years' experience, thoroughly familiar with all phases advertising, sales promotion, publicity; possesses solid background; has executive calibre combined with technical knowledge; opportunity first, salary secondary; American, college, 30, married. J 212 Times.

ADVERTISING—Young man, college education, six years' business experience, seeks connection with reliable agency; references. J 191 Times.

ADVERTISING, young man, 5 years' practical agency experience, mechanical production, office detail media; University training. J 443 Times.

ADVERTISING WRITER, expert, eight years copy chief big agencies. B 135 Times.

ARCHITECT, registered, 15 years' wide experience industrial expert, power houses, designer, supervisor, estimating, specification, &c.; location no object. J 813 Times Downtown.

ARCHITECTURAL DRAFTSMAN with broad experience on plans, layouts, elevations of apartments, hotels, hospitals, lofts, theatres. J 210 Times.

ASSISTANT TO EXECUTIVE, knowledge of accounts and stenography; university man, age 26; precise in details; organization must be reliable, position permanent. E 282 Times.

BOOKKEEPER, young man, experienced office worker, desires to connect with reliable concern; excellent references. J 184 Times.

BOOKKEEPER, accountant, married, university training, modern accounting, seeks position of responsibility and trust; highest credentials. J 182 Times.

BOOKKEEPER, 29, experienced all lines bookkeeping, accounting, office details; references; chain stores experience, &c. Write B. E., 200 East 23d.

BOOKKEEPER, 24, capable and reliable, thoroughly experienced, trial balances, statements; full charge or as assistant. E 595 Times.

BOOKKEEPER-TYPIST, 23, experienced; salary secondary. Smith, 1,308 Union Av. Jerome 1350.

BOOKKEEPER, 23, experienced credits, collections, correspondence and office management; salary $35. J 416 Times.

BOOKKEEPER, 27, typist; thoroughly experienced; references; salary secondary; immediate. J 405 Times.

BOOKKEEPER, 28, office manager, credits, collections; 8 years' experience. J 118 Times.

BOOKKEEPER, 25, 8 years' experience; accounting graduate; salary $30. N 574 Times.

BOOKKEEPER-STENOGRAPHER, 28, thoroughly experienced; educated; $30-$35. J 193 Times.

BOOKKEEPER, good worker; ledgers, statements, payrolls, banking, penman; $25. J 428 Times.

BOOKKEEPER, accountant, office manager, credit man, excellent record. J 685 Times Downtown.

SITUATIONS WANTED—Male.

BUILDER'S SUPERINTENDENT, experienced, metals, wood, lofts, apartments; best reference. J 92 Times.

BUTLER, position with small family or bachelor; good reference from last place, Richard Moore, phone Morningside 2290.

BUTLER, English, seeks position in city; exceptional best references. Phone Butterfield 3042.

CHAUFFEUR—Employer going away for long period time, desires to place his chauffeur with good private family who will appreciate a good man, well qualified both as mechanic and driver. For reference and further particulars apply F. L. Wendell, 23 Madison Av., New York. Phone Madison Square 7729.

CHAUFFEUR-MECHANIC, 10 years' experience Packard, Pierce, Cadillac, Locomobile, others; driving, repairing same; neat, willing, courteous, excellent private references, desires city or country position; over 8 years last position. Walters, 84 Barrow St. Telephone Spring 5734.

CHAUFFEUR—If you are tired of changing chauffeurs, try me; eight years' experience; city, private; best cars; excellent references. J 194 Times.

CHAUFFEUR, single, 25, high-grade man, long experience in city and country, expert mechanic; appearance; highest recommendations. J 163 Times.

CHAUFFEUR-MECHANIC, 20 years' experience, any car; last employer laid up car; first-class references. Kelly, 2,184 74 Av. Phone Harlem 1895.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professions. Automobile Engineers, 153-159 West 64th. Trafalgar 8180-8695.

CHAUFFEUR-MECHANIC, white, married, age 35; expert, careful driver; 12 years' private experience; best references. Telephone Triangle 3560.

CHAUFFEUR and expert mechanic; 30, honest and reliable, 12 years' experience; best reference. A 1178 Times Harlem.

CHAUFFEUR—Lady, giving up her automobile, wishes to place reliable chauffeur with person appreciating good man. Endicott 7308.

CHAUFFEUR-MECHANIC, colored, desires position with private family; good references. Reynolds, 686 St. Ann's Av., Bronx.

CHAUFFEUR, 23, light colored, reliable; references; city, country. Will, Bradhurst 0164.

CHAUFFEUR, mechanic, fifteen years' experience, intelligent, competent; $40. Sedell, 446 West 167th St.

CHAUFFEUR, 22, 3 years' experience, careful, competent; references; will go out of town. Goldsteinberg, 230 West 148th.

CHAUFFEUR, 10 years' experience, private; best references. Columbus 8072, 205 West End Av. Harry Innes.

CHAUFFEUR, mechanic, useful, light colored; handy, steady; references. Harlem 4480, Apt. 16.

CHAUFFEUR, 30, ten years' experience, 5 years last position. Landy, Morningside 8420.

CHAUFFEUR, 16 years' experience. Michael Duffy, 647 Columbus Av. Phone Riverside 0902.

CHAUFFEUR; good mechanic; 7 years with last employer; best references. Lenox 1362.

CHAUFFEUR-MECHANIC, private, courteous; best of references. J 445 Times.

CHAUFFEUR, 14 years; best references; very moderate salary. J 208 Times.

CHEF of long experience, who can manage dining room and food department a la carte or American plan, would like to communicate with hotel proprietor; object partnership. Y 2301 Times Annex.

CHEF—Mrs. Robinson Smith wishes position for her Italian chef. Call at 34 West 69th, Wednesday, Thursday, between 11 and 4 o'clock.

COMPOSITOR, lock-up, job cylinder, assistant to foreman, proofreader. J 829 Times Downtown.

COUPLE, young, speaking French and German; man excellent gardener; service of wife if necessary; desire reliable place; furnish excellent references. Paul Carillet, 922 Broadway.

COUPLE, Belgian, three years last position; best references; good cook, butler. 431 West 47th St. Longacre 0374.

COUPLE, both Japanese; cook, chambermaid, waitress; entire charge; finest references. Sumi, 146 West 45th. Phone Endicott 8610.

COUPLE, light colored, chauffeur, handy man, wife cook, housekeeper; references. J 409 Times.

CREDIT AND COLLECTION MANAGER.

Fifteen years' experience with prominent wholesale houses as credit manager and assistant as well as expert accountant; thoroughly qualified to take charge of credits and finances; Christian; age 38; highest credentials. A 704 Times Downtown.

CREDIT MAN—OFFICE MANAGER.

Accountant, executive, experienced in apparel lines; a real asset to any business; initial salary no object, if promising future is dependent on individual initiative; interview solicited without obligation. Phone Dayton 3797 or write Box 89, 228 West 42d.

CREDIT MAN—Large agency, merchandise experience, accountant, fine salesman, open for position; references present employers. J 188 Times.

CREDIT INVESTIGATOR, 30, 9 year', sales experience, own car, desires position with advancement; references. J 201 Times.

DENTIST, graduate, young, colored, wishes employment, laboratory man or assistant; familiar all block injections. A 1186 Times Harlem.

DRAFTSMAN, mechanical engineer, 9 years' experience on development of automobiles, gas engines, railroad equipment, desires position with reliable organization; moderate salary. J 363 Times.

DRAFTSMAN seeks part time position with architect; complete plans from sketches, tenements, country alterations. A 709 Times Downtown.

ENGINEERING graduate, 2½ years electrical drafting, office routine. A 1183 Times Harlem.

EXECUTIVE OR SALES—University graduate, age 30, wants reliable proposition; no stock. Stearns, Box 16, 400 East 148th.

EXECUTIVE-SALESMAN, velvet, silk, knit goods experience; either inside or outside position. J 438 Times.

GARDENER, SINGLE, 28, EXPERIENCE; REFERENCES. J 408 TIMES.

HANDY MAN, motor boat and car; experience; private; references. A. Sandstrom, 2,056 7th Av., New York.

HOUSEWORK, Japanese youth wants position. K. Yamabe, 200 East 15th St., City.

INTERIOR DECORATOR, very efficient, is open for work or position with contractor. Room 1109, 1,270 Broadway.

JANITOR, German, very clean, handy with tools, wants position; first-class house. F. Maeyr, 537 East 84th St.

JAPANESE MAN, general housework, small family. Aoki, 41 East 79th, city.

MAIL CLERK; efficient, active, middle-aged man; long experience; could take charge receiving department; best references. J 126 Times.

MAN—Has been in my employ four years as collector, thoroughly honest, splendid bookkeeper, reliable in every respect, wishes position, real estate office if possible. For full particulars apply Walter C. Korn, 250 West 57th, afternoons.

MAN, 28, detail man, married, neat, pleasing personality, wishes position with firm offering opportunity. B 1150 Times Harlem.

MAN, 39, married, reliable, wishes position at anything; references, security if needed. R. K., 308 West 120th St.

MANAGER

desires corporate connection with broad executive responsibilities; age 40; reference present employer. E 594 Times.

MANAGER-STEWARD, 20 years' experience, first-class restaurants and hotels; expert on food control; references. J 300 Times.

OFFICE manager, auditor, Christian, 15 years' executive experience; now employed, but open for responsible position with future; thoroughly familiar with modern accounting, financing, credits, collecting, advertising, factory and office administration. J 206 Times.

OFFICE EXECUTIVE, possessing initiative; 15 years' experience credits, collections, accounting, systematizing; excellent credentials. D 415 Times.

ORGANIST, experienced, desires position in or near New York. J 434 Times.

PHOTOGRAPHER — Position desired with company requiring an experienced photographer. J 195 Times.

PURCHASING AGENT, office manager, or other executive position; 12 years' experience with large manufacturing corporations buying varied material, including printing and office supplies; age 36, married, Christian; salary subordinate to opportunity. N 647 Times Downtown.

SECRETARY-STENOGRAPHER, knowledge of accounts, university man, age 26, precise in details; highest references; organization must be reliable, position permanent. E 281 Times.

SALESMAN desires connection with reliable manufacturing firm; experienced, capable; highest credentials; specialty line of interest. J 187 Times.

SALESMAN, 29, desires to connect with good house; own car. 156 N. Y. Times Brooklyn Branch.

SALESMAN, experienced, wants employment Saturday, Sunday evenings; part time. J 442 Times.

SALESMAN, with office equipment experiences, wishes to connect with a firm in allied line. J 838 Times Downtown.

SALESMAN, experienced; best references; Christian; low salary to start. J 220 Times.

SALESMAN—Experienced traveling salesman desires connection with reputable concern. J 126 Times.

SALESMAN with car, mechanical line; salary; local territory. 155 N. Y. Times Brooklyn Branch.

SALESMAN, selling ability, seeking connection reputable concern, outside, inside. J 222 Times.

SALESMAN, going Mexico, would consider to work good line. J 410 Times.

SALESMAN, 23 years, married, with woolens, cotton goods and silk jobber, wishes to make change; nine years' experience with hat and cap trade; best references. J. 845 Times Downtown.

SALESMAN-COLLECTOR, experienced, instalment house furnishing line; best references; speaks English, Lithuanian and Polish. Write 143 N. Y. Times Brooklyn Branch.

SALESMAN, hosiery, underwear, sweaters, wants connection with reliable mills; traveling New York State; experienced; references. E 296 Times.

SALESMAN, WELL KNOWN, LIVE WIRE, DESIRES EXCLUSIVE INDIANA, OHIO, MICHIGAN. WHAT HAVE YOU TO OFFER? J 228 TIMES.

SALESMAN, office executive, American, Christian, 34, employed, wants connection with good house; best references; salary. J 190 Times.

SALESMAN with car experience desires to represent a reputable concern in Pennsylvania. Address 1,824 Church Lane, Philadelphia.

SALESMAN, WELL KNOWN, DESIRES HIGH-GRADE NOVELTY LINE FOR EXCLUSIVE TERRITORY, OHIO, INDIANA, MICHIGAN. J 227 TIMES.

SALESMAN, live wire, with car; open for merchandise, specialties; metropolitan, New Jersey territory; best credentials. A 705 Times Downtown.

SALESMAN, catering to hardware, housefurnishing and 5-10c trade Greater New York; desires sideline. A 702 Times Downtown.

SALES MANAGER

with 12 years' experience in selling field desires position with an organization offering position with opportunities to develop ideas and sales plans. J 438 Times.

SALES REPRESENTATIVE.

Highest type, wide experience, fine record, active, aggressive, wants connection commission basis. J 218 Times.

SECRETARY-STENOGRAPHER, CAPABLE, EFFICIENT, ACCURATE AND CONSCIENTIOUS WITH BROAD SALES AND EXECUTIVE EXPERIENCE, DESIRES OPPORTUNITY; SALARY $40. J 426 TIMES.

SECRETARY, EFFICIENT EXECUTIVE, varied experience, readily assume responsibilities; 20 years old; available immediately; future paramount to salary. E 596 Times.

SHIPPING CLERK, 10 years' experience, ambitious, shipping merchandise, capable handling correspondence, inside salesmen; references. J 206 Times.

SHIPPING CLERK, 30; Christian; able to take charge; knows domestic and foreign shipping. J 840 Times Downtown.

STENOGRAPHER-BOOKKEEPER, very capable, 5 years' experience; salary $30. F. B. Guth, 521 West 185th. Telephone Billings 3766.

STENOGRAPHER-SECRETARY, thoroughly experienced, knowledge bookkeeping, takes charge office; excellent references, sales ability; 26; married, J 72 Times.

TEACHER of English, history, arithmetic, algebra, geometry, bookkeeping (elementary and German; desires school position; salary $30. Goetz, 201B East 82d St. Telephone Lenox 4993.

TRAFFIC MAN, experienced in transportation rules, regulations, desires position as traffic manager or assistant. 66 Times, 165 Broadway.

TYPIST, rapid, accurate; homework of any character; available evenings. J 216 Times.

WALLPAPER and paint salesman desires connection in New York or vicinity; experienced. Y 2193 Times Annex.

YOUNG MAN, understands silks, cottons and velvets, experienced buying, selling, shipping, receiving, wishes to connect with ladies' apparel or hat house where intelligent and hard work will bring advancement; salary secondary; references A1. J 171 Times.

YOUNG MAN, 24, recent graduate University of Michigan, well grounded in accountancy, statistical science, business administration, has proven selling ability; seeks merchandising career with mercantile or chain store organization; possesses the highest credentials. J 207 Times.

YOUNG MAN, of refinement, 19 years of age, having completed one year at Columbia College, would like opening with mercantile or real estate firm where there is an opportunity for advancement. J 166 Times.

YOUNG MAN, 28, Brooklyn resident; window display, card experience, industrial art training; desires employment leaving 2:30 to 5:15 P. M. free. J 435 Times.

YOUNG MAN, 28, with selling experience, desires connection with good house; willing to learn line with view to selling. J 198 Times.

YOUNG MAN, 23, 7 years' automobile service, station experience, executive ability; desires position with future; employed at present; highest references. J 178 Times.

YOUNG MAN, 24, college graduate, six years' thorough business experience, ambitious, desires position assuring opportunity.

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 6 P. M.—Special Steamship, Hotels, Resorts, Amusements.

TODAY, THURSDAY, MIDNIGHT—Display Real Estate, with cuts, Automobile, Machine or Trade.

TOMORROW, FRIDAY, 3 P. M.—Editorial Notices.

TOMORROW, FRIDAY, 5 P. M.—Undisplayed classified, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Daily Edition

Advertisements for daily edition must be received before 4 P. M. on day preceding publication.

Classified Advertising Rates

Minimum space 4 lines. Agate line of 6 words.

Situations Wanted.....40c
Furnished Rooms, Rooms Wanted.....50c
Boarders and Board Wanted.....50c
Help Wanted.....60c
Salesmen Wanted.....60c
Lost and Found.....60c
Real Estate, &c.....60c
Instruction and Lessons.....60c
Country Board.....60c
For Sale.....75c
Agents Wanted.....75c
Automobile Exchange.....75c
Business Loans.....75c
Employment Agencies.....75c
Business Opportunities.....$1.00
For Word

Buyers' Wants Offerings to Buyers.....15c
Book Bindings (Sundays).....15c
Law and Real Estate, Marriages and Births accepted until midnight.

Orders may be given by telephoning in advance of closing time.

The advertiser requiring only the basis of compensation, either salary or commission, must be stated, and the article or service offered must be named.

Telephone LAckawanna 1000.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

FEMALE HELP WANTED.

Employment Agencies.

AMERICAN
Employment Exchange, Inc.,
150 BROADWAY
and
41 EAST 42D STREET.

SPAN., PORT., FRENCH STENO. or TRANS.—Fine concern; $40.
GERMAN-ENG. STENO.—Good opp; $30 start.
FILE EXECUTIVES—(2), A1 openings; $30 start.
ADMIRALTY LAW—Secretarial openings; $35.
STENOS.—Numerous positions; high-grade commercial houses; exceptional chance of advancement; 3 or 4 years' exp.; $25.
TYPISTS—Splendid opps. offered efficient, expd. typists; commercial, inc.; $20-$22.
STENOS.—Competent, refined young ladies, permanent positions, brokerage, ins., commercial; $20-$23.
STENOGRAPHERS—Little Insurances or commercial exp.; B. S. edu.; neatness and excitement exceptional; $17-$19.
TYPISTS, CLKS.—Some exp.; detail filing; H. S. training and refinement; good openings; $16-$18.
FILE CLK.—Some exp.; 1 year H. S.; 19-22 years old; hours 9-5; $19 start.
TYPIST—Some exp.; speed not as important as accuracy; hours 9-5; $18 start.
STENO.—Beginner; some H. S.; accurate at spelling and punctuating; hours 9-5; $15 start.

KEYES, FOUST & HEFFRON,
Incorporated,
103 Broadway. Cortlandt 5494.
EMPLOYMENT SPECIALISTS.

WOMEN'S DEPARTMENT,
Mrs. E. E. Brooke.

STENO.—Exceptional opportunity for capable girl with social and educational background to associate herself with Wall St. house of high standing; no experience necessary; will develop into secy. position.
STENO.—Brokerage exp. required; most exceptional opening $35
SECTY.—About 10 yrs. exp.; wholesale clothing $35
SECY.-STENO.—Splendid position with well known D. T. house; secy. to official of company; large future $35
STENO.—Engineering; good correspondence $25
DOCK OPER.-STENO.—Mostly dictaphone; pleasant D. T. office; pref. some one about 24 yrs. old $35
FILE CLERK—About 25 yrs. old; assist head of dept.; most attractive surroundings; good future assured $25
TYPIST—For billing; pref. Wall St. exp. $25
TYPIST—Grand Cent. district; well known engineers; over $20

FREE REGISTRATION.

THE BEST
EMPLOYMENT AGENCY, INC.
Consolidated with Yager Service,
15 East 40th St., second floor.

BOOKKEEPER—Automobile experience necessary; small uptown office; good opportunity to say, about 27 yrs. old $40
BOOKKEEPER-STENO. Real estate office near G. C.; knowl. stenography will do $40
FILE CLERK-Take charge; must be able to revise files ..... $25-$30
CLERK—Knowledge bookkeeping and typing for reception work $25
CLERK—Madison Av. shop desires beginner with good education; opportunity $18
STENO.—Able to meet people, willing to operate small switchboard $30
STENO.—Sec. to dept. head; good working conditions; very desirable position $25
TYPIST-CLERK — Good at figures; must have liking for detail work $22
TYPIST—Small office; good adv. $20
COMPUTOMETER OPER.—Some exp.; good chances for more money in near future $20

"THE BEST AGENCY," 15 E. 40TH ST.

ELSIE DIEHL AGENCY, INC.,
1 BEEKMAN ST., OPP. CITY HALL.

BKKPR.—Dry goods, has experience $35
BKKPR.—Surrogate's bkkpr. oper $26
BKKPR.—Typist, rapid, good penman $26
STENO.—Bronx Co. Court $30
STENO.-Secty.—College man, exp., Bklyn $35
STENO.—Knew. bkkpr., Greenpoint ..... $25-$30
STENO.—Many beginners and exp. ..... $16-$22
CLERICAL—Pleasant and figure $20
PARCEL POST CLERK—Expd. ..... $18-$20
SHIP. CLERK (age 24)—Novelty house $18
STOCK—Errand and office boys ..... $12-$15

NO REGISTRATION FEE.

Stenographer, advertising, uptown $30
Secretary-stenographer, small office, $25-$27
Stenographer ..... $22-$25
Typist, switchboard operator $23
Typist, bookkeeper, know. Spanish $20
Stenographer, no experience ..... $15-$16

ALICE DANA COLTER,
A. D. Colter Employment Agency.
6 East 41st St. Murray Hill 7139.

20TH CENTURY EMPLOYMENT SERVICE,
225 FULTON ST., NEW YORK CITY.

50 exegenial office positions, finest environments for American and refined men and good education, all phases of office duties; every applicant assured personal, courteous attention; you are cordially invited to come in and talk it over.

ASSOCIATE EMPLOYMENT BUREAU,
ROOM 1314. 29 BROAD ST.

STENO., income tax work, exp. $30
STENO., good educ., technical dic. $30
STENO.-SEC., downtown, age 25-35, ... $30
STENOS., downtown banks, lunches $23
TYPISTS, Stock Exchange cshiers $25
SWITCHBOARD, bank, brokerage ..... $23-$25
ELLIOTT-FISHER, Elis, Retn., Wahl, ... $23-$25

DICTAPHONE, $25; file clerk, $20.
CLERK, bond and stock, know abvs. $20-$25

BRODY AGENCY.
239 Broadway, 1 Park Place.

Shorthanders, legal, high class offices, down-town-downtown ..... $20-$35; Spanish-English stenographer, $35; German-English stenographer, $30-$35; stenographers, insurance, brokerage, $25; dictaphonist, $20; Brooklyn, $5; large corporations, many excellent opportunities, $20-$30; bookkeepers, excellent, $20-$35; typists, dictaphone, $15-$28; switchboard operator-telegraph, $22; clerks, $12-$20.

REED COMMERCIAL, 200 BROADWAY.

SECY., desirable uptown $28
STENOS. (3) private banker, d'town ..... $30-$27
STENOS., mfg., brokers, others ..... $30-$—
TYPIST, uptown, $25; E. Fisher typist, $23-$22
TYPISTS, many desirable, up-d'town ..... $24-$16
SALESLADY, inks, &c. ..... $25 and com'ns
CLERICAL, filing, figures, acct's, bill'g, speakeasies, handwriting, switchboard ..... $25-$20
Jr. clerks, beginners ..... $18-$15

THE PERSONNEL COMPANY,
8 Church St., bet. Cortlandt-Liberty.

SECY-STENOS., (4); splendid openings, executives, $35; Newark, $35; Elizabeth, personnel, $120; com'l, $30; uptown, $25.
TYPIST ..... $20-$22.
SWITCHBOARD-FILE, $25-$30.
LIBRARIAN, asst., Span. and Fr., $1,200.
RECPTS, 20-25 years, $25.
STATISTICAL, H. S., $23-$25.

UNIVERSITY EMPLOYMENT BUREAU, Inc.
68 WALL STREET.

SWITCHBOARD, downtown bank; $1,200, lunches.
STENOGRAPHERS, downtown bank; $1200, lunch, bonus.
BOOKKEEPERS, d'town bank; $1,300-$1,800.
COLLEGE graduate, math., exp.; $25.
FILES, clerk, insurance, fire, take charge.

PLACEMENT CO., 15 EAST 40TH.

SECRETARY-STENO., ATTRACTIVE $30
SECRETARY-STENO., UPTOWN $25
TYPIST FORM WORK $17
CLERK, BEGINNER $15

FIRST OCCUPATIONAL EXCHANGE,
60 BROADWAY.

Bkpr. and com'l stenos., $35-$30-$25; bkpr., genl. steno., $25; typist, accts. exper., $20; asst. switchboard opr., $22.

FEMALE H LP WANTED.

Employment Agencies.

CONSOLIDATED AGENCIES,
103 Broadway, Suite 1512.

BOOKKEEPER, age, W $20
BOOKKEEPERS, seven openings $25
COMPTOMETER OPERATORS ..... $20-$25
TYPISTS ..... $22-$25
TELEPHONE OPERATORS ..... $20-$25
CLERKS, beginners and exp. ..... $12-$16
TYPISTS, beginners and exp. ..... $12-$16
COMPTOMETER OPR., some exp. $18
BOOKKEEPER, transcrib. work $18
STENO., brokerage exp. $22
STENOS., A-1 American ..... $18-$22
STENOS.-CLERKS, Americans ..... $18-$22
STENO., Switchboard Opr., dictaph. ..... $25-$27
CONSOLIDATED AGENCIES, 103 B'way.

MURRY EMPLOYMENT AGENCY, 63 Wall St.—Switchboard operator, $25; stenographer, $22; clerks, $12-$25; Ellis machine op'r, typists, $15 to $20; bookkeepers, $22. Many splendid positions now open.

Instruction.

E. BURNHAM SCHOOL
OF BEAUTY CULTURE.

The instruction afforded—the central location—the most modern equipment and pleasing surroundings—the standing of this vast business organization—the demand throughout the country for Burnham graduates—are but a few of the many advantages offered Burnham pupils. We encourage the closest investigation and invite inspection without solicitation. All branches of beauty culture. Open daily from 9 to 5:30, Monday, Wednesday and Friday evenings, until 9 P. M.

E. BURNHAM, INC. Est. 1871.
Telephone WIsconsin 7647.
130 W. 42D ST., BUSH BLDG., N. Y. CITY.

TEA ROOM TRAINING ORGANIZATION,
33 West 42d St. Longacre 4445.
February 16 Classes Now Forming.

We train you to organize and manage a TEA ROOM, MOTOR INN, CAFETERIA, COFFEE SHOP, BITE BAR; 1,900 students; 46 New York's most successful tea rooms and cafeterias operated by our methods; practical work in our students' tea rooms and cafeteria; training by Helen Woods, ORIGINATOR OF TEA ROOM TRAINING. Wonderful opportunities. Splendid profits. Send for Booklet K.

MAKE IRIDOR CANDIES
and start a money-making candy business
in a shop or your own home; resident or correspondence courses. Call to sample candies or send for Booklet T. First New York school. Director, Dorit K. Wigert, Instructor T. W. C.

IRIDOR SCHOOL
FOR PROFESSIONAL CANDY MAKING,
17 West 49th St., New York.

LEARN CANDY MAKING.
ORIGINAL SCHOOL—17TH YEAR.
Woman's field for big income; learn money at home or in smart shop; expert instructions under supervision of Elinor G. Hanna, Principal. Personally (with Page & Shaw); resident and correspondence courses; quickly learned. Send for Booklet A or call to see students' candies.
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68 WEST 50TH ST. CIRCLE 6086.

BE A PRIVATE SECRETARY!
No vocation pays so well. We are specialists in secretarial training and are qualified to give you the best in secretarial duties, tactful correspondence, stenography, accounts and banking. Special short courses of ONE to THREE months' duration. Illustrated lessons and catalogue on request.
MOORE'S SECRETARIAL SCHOOL, 50 East 42d St., N. Y., and 214 Livingston St., B'klyn.

HOTELS NEED TRAINED WOMEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

SHORTHAND AND TYPEWRITING
in ONE MONTH by Prof. Miller, who taught at Columbia Univ. years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d. Phone Bryant 7180.
(No connection with any other school.)

SELF-SUPPORT IN ONE MONTH.
We train and place girls and women; term 3 weeks to 3 months; day, evening or home courses; positions always waiting; call for information. New York School of Filing (established 1914), 19 West 44th St.

THE U. S. SECRETARIAL SCHOOL,
Mrs. Mulgrew, Inc., 217 W. 125th St.
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 10.

LEARN BEAUTY CULTURE.
Our graduates are earning large salaries. Phone, write Bussa Academy of Hair and Beauty Culture, 20 East 40th St. Convenient terms arranged.

SHORTHAND-TYPEWRITING ONE MONTH
MRS. MULGREW, INC., 217 W. 125th St.
Morningside 7417. Reasonable fee; positions assured; day-evening.

MALE HELP WANTED.

ACCOUNTANT; convenient to factory office, North Newark; manufacturing experience; monthly P. and L. and balance sheet essential; handle full set of books, petty cash, payroll; permanent position for capable man; state experience and salary expected. Y 2197 Times Annex.

ACCOUNTANT desires assistant; permanent position; $60 to start; full particulars. A 699 Times Downtown.

ACCOUNTANT, junior bookkeeping experience, knowledge typewriting, with C. P. A. R 24 Times.

ACCOUNTING WORK.
Large chocolate firm has desirable opening in accountancy department for ambitious, capable man, about 24; must be accurate, thorough, reliable and have experience in accounting and collection work; excellent opportunity for advancement; salary at start $25 per week; state qualifications. V 664 Times Downtown.

ARCHITECTURAL DRAFTSMAN wanted, in city 40 hours week of New York, preferably with a knowledge of roofing, state layouts, although not essential; apply Friday, between 11 A. M. and 5:30 P. M. Room 1105, 101 Park Av.

ARTISTS, first-class photo retouchers; good salary and steady position; only those who can qualify need apply. Adda & Kuenstler Studios, 70 East 45th St., Room 404.

ASSISTANT SALES MANAGER WANTED.
Sales manager of Newark manufacturing concern needs man with executive ability as assistant and understudy; must be capable of conducting correspondence effectively and supervising office force handling sales and stock records; will be in frequent personal and telephone contact with customers and will offset points of contact between sales and manufacturing departments; an excellent opportunity for development in executive sales work; your letter of application must tell full information required. Address Sales Manager, Box Y 2196 Times Annex.

ASSISTANT BOOKKEEPER in cloak house; must be able to post into ledgers, accurate at figures and have good handwriting; state age, experience and salary. Box 107, 228 West 42d.

BOOKKEEPER.

Large textile concern desires bookkeeper to handle customers' ledger; able to handle correspondence, average accounts and take off monthly trial balances; state experience and salary expected. Box 854, 206 Fitzgerald Bldg.

BOOKKEEPER, experienced, good penman, accurate, wide awake, possibility of becoming office manager if capable; state experience and salary to start. V 661 Times Downtown.

BOOKKEEPER-TYPIST, good penman; excellent opportunity to learn other department work; state age, religion and salary. R 30 Times.

BUTLER, experienced, wanted; accustomed to the care and management of large household; best references required; state name of last employer, time of service and wages expected; English preferred. Answers, Y 2079 Times Annex.

BOYS,
17 to 19, no experience necessary, for permanent position in our TELEGRAPH OPERATING DEPARTMENTS.
Some will be trained in our NEW TAPE SYSTEM OF AUTOMATIC PRINTING TELEGRAPHY.
Receiving telegrams by telephone. We pay you $60 per month during short training period; $75 upon graduation, with scheduled increases thereafter. Apply Room 1702, 24 Walker St., near Canal St. and Broadway.

BOY, 16-18 years, in office of large manufacturing and import house; splendid opportunity and training; no experience necessary; state age, education and salary desired. Accounting Department, P. O. Box 730, City Hall Station.

BOY wanted for general office work, high school graduate preferred; must be willing and obliging. Apply Arthur Young & Co., 82 Beaver St., 10th floor, after 10 A. M.

BOYS, BRIGHT AMBITIOUS, WHOLESALE LACE HOUSE; GOOD OPPORTUNITY; STOCK DEPARTMENT. CASE & CO., 117 5TH AV.

BOY, assistant in shipping department wholesale produce house; must be alert; state age and salary expected. S 805 Times Downtown.

BOYS wanted in large downtown company; advancement opportunities; write education, age, salary. V 654 Times Downtown.

BOY, bright, in importer's office; address own handwriting, stating age, references and experience. 68 Times, 135 Broadway.

BOY WANTED TO RUN ERRANDS AND BE GENERALLY USEFUL IN FACTORY. KNEALE, INC., 43 WEST 56TH.

BOY wanted in insurance broker's office with knowledge of downtown streets. Blake, 51 Maiden Lane. 12 to 1.

BOY who can make himself useful in shipping department; good chance for advancement. R 50 Times.

BOY wanted for office work. Apply Thursday morning, room 1102, 345 Madison Av.

BOY wanted in architectural office, willing to learn trade. 366 5th Av., Room 1305.

BOY—Board boy wanted for stock brokerage concern. Call Hanover 7000.

MALE HELP WANTED.

BOYS.
A large downtown bank has vacancies for boys 17 years of age, with some high school education, to act as pages; permanent positions with excellent chances for promotion; lunches served free and other advantages. Address Box 252, City Hall Station, New York.

BUILDING CONSTRUCTION EXECUTIVE wanted for big Westchester operations; a man who knows how to get 60 seconds out of every minute; must be experienced in supervisory work and selling; he must be capable of acting as general manager for very active building operations; your communications will be received in strictest confidence; state experience and salary desired. Y 2306 Times Annex.

BUYER.
Retail chain store organization has opening for buyer of dresses; must be thoroughly seasoned and understand merchandising; exceptional opportunity for right man; state salary desired and full particulars. P 240 Times.

CAMPAIGN ORGANIZERS.
Two men needed at once as organizers in large nation-wide philanthropic campaign; state experience in campaigns, recommendations, &c. A 718 Times Downtown.

CASHIER wanted for large New York City hotel, one who understands rooms as well; give references, &c. R. A., 55 Times.

CASUALTY INSURANCE—Unusual opportunity for the right young man to learn the statistical and actuarial end of casualty business through practical experience; some knowledge of mathematics essential; in reply state age, experience, education and expected salary. Y 2191 Times Annex.

CHEMIST for analytical research work and assistant to such chemist; location Brooklyn; give phone. 169 N. Y. Times Brooklyn Branch.

CHIROPODIST for Pennsylvania city of 100,000; few hundred miles out of New York; must have Pennsylvania license; state age, experience, references and salary. R 29 Times.

CIRCULATION man for high-class women's fashion publication; must have knowledge of subscription promotion to insure attention; state fully ages, experience and compensation to start. T 456 Times.

CIVIL or mechanical engineer, recent graduate or equivalent training, with some general experience for estimating and sales work, with well established corporation dealing in steel commodities; permanent position; advancement. P. O. Box 484, Jersey City, N. J.

CLERK, 18 years, bright, intelligent young man, clerical experience and high school education; required by wholesale house for clerical work in stock department; excellent opportunity for advancement. 39 East 19th.

COLLECTION MANAGER.
ONE OF NEW YORK'S LARGEST FURNITURE INSTALMENT HOUSES HAS OPENING FOR COLLECTION MANAGER; WILL CONSIDER ONLY MAN ACCUSTOMED TO HANDLING THOUSANDS OF FURNITURE INSTALMENT ACCOUNTS; STATE SALARY EXPECTED. AT 480 PAST EXPERIENCE; ALL REPLIES WILL BE HELD IN STRICT CONFIDENCE. BOX 106, 228 WEST 42D.

COST CLERK wanted for electrical manufacturing business; student preferred; good chance for advancement; state age, experience, salary desired; must be resident of Brooklyn. Y 2181 Times Annex.

COUPLE wanted, Bronx; wife good cook, husband handy man who understands care of furnaces and can run kitchen garden; send references and terms; other help kept. V 650 Times Downtown.

DESIGNER OF ELECTRIC LIGHTING FIXTURES FOR PROMINENT NEW YORK ELECTRIC LIGHTING COMPANY; PART TIME ONLY. FOR INTERVIEW ADDRESS Y 2056 TIMES ANNEX.

DESIGNER, chaser and engraver, experienced on watch cases; must be good designer and chaser. American Watch Case Co., 58 West 40th St.

DRAFTSMAN—Have you available plans of large office and public buildings and can you review and explain them to me in your office after 5 P. M. for one or two evenings a week? WHY pay attractively for such tuition. B 249 Times.

DRAFTSMAN with knowledge of radio to work on small parts; must have at least two years' experience; salary open. Apply Mr. A. C. Brady, 240 West 40th St.

DRAFTSMAN—Carpenter and cabinet work; state experience, salary and references. Box 585, 2,501 World Tower Bldg.

DRAFTSMAN, mechanical, capable of using slide rule. Call 508 East 19th.

EMPLOYMENT AGENCY PLACEMENT
of actual experience and good education for connection with prominent and established agencies an unusual opportunity offered upon demonstration of ability; only those with experience absolutely essential; negotiations strictly confidential. Mr. Yager, Room 201, 15 East 40th.

ESTIMATOR, experienced in taking off quantities and pricing mill work and trim; give complete information, H 27 Times.

ESTIMATOR, experienced, figuring selling kalsomine material. Box 598, 2301 World Tower Bldg.

FOREIGN EXCHANGE TRADER, experienced, with following; percentage basis. 65 Wall, Room 906.

INSTRUCTOR to give private lessons to young man on English and public speaking; one who has had some teaching experience preferred. Berenson, 1,540 Broadway, Room 902.

JANITOR, eight-family apartment; steam. Apartment for janitor. 1,981 Amsterdam Av.

LEAF WORKERS, experienced, for high-grade ornamental iron shop; state experience and references; only highly skilled men need apply.
E. T. RYAN IRON WORKS, INC.,
19 Braintree St., Allston, Mass.

MAN WANTED TO MANAGE AND BUY DRAPERIES, RUGS, LUGGAGE IN A LIVE MIDDLE WEST STORE; ONLY APPLICANTS WITH EXPERIENCE IN THESE LINES WILL BE CONSIDERED; GIVE COMPLETE DETAILS, STATING PRESENT SALARY. Y 2170 TIMES ANNEX.

MAN—PAJAMAS AND NIGHT SHIRTS.
Thoroughly experienced inside man, competent to assist manager in detail work; one who has been employed in similar capacity none other need apply. Valco Mfg. Co., 167 Franklin St.

MAN, married, about 35 years of age; must be mechanically handy with tools; one who will put forth his whole time and honest effort where future exists, in gasoline service station. Apply at Manhattan Garage, 205 West End Av.

MAN with mechanical experience to connect with successful oil burner distributor; big opportunity; reference required. 459 Central Av., Newark, N. J.

OFFICE BOY, bright, active, neat appearing, ambitious boy for general office service in an advertising department; Christian firm. Call Room 2100, Waldorf-Astoria, 34 West 46th.

OFFICE BOY, neat appearing, grammar school graduate, between 14 and 16 years of age, by large corporation. Apply Mr. Feister, 8th floor, 260 West Broadway.

OFFICE BOY, intelligent, neat appearance, about 16; some high school education; reference required. Apply Room 1720, 25 Broadway.

OFFICE BOY in the office of a large insurance brokerage firm; excellent opportunity for advancement. V 649 Times Downtown.

OFFICE BOY of intelligence, willing worker; good opportunity. R 39 Times.

OFFICE MANAGER & CREDIT MAN.
One who is familiar with manufacture and distribution of men's wearing apparel, underwear, shirts, pajamas, hosiery, etc., must be capable of taking full charge of office force and all details in connection therein; some experience in checking credits; to a fully capable, conscientious individual this is a real opportunity; state salary required and all information necessary in full; replies treated strictly confidential. Y 2085 Times Annex.

OFFICE MANAGER, take complete charge bookkeeping department of large mercantile establishment; only those applicants will be considered who state age, salary, detailed experience and references. Y 2088 Times Annex.

PACKERS, strong young men, not afraid of hard work; handling and shipping magazine shipping department. Apply Mr. Hoerle, Macfadden Publications, Inc., 545 11th Av.

MALE HELP WANTED.

PAPER CUTTER, packer, experienced, also operator and ledger rewinder; call Wednesday morning. Gatti Paper Stock Corp., Secaucus, N. J., Paterson Plank Rd., Schuyler, N. J.

PROMOTION MANAGER for high-class fashion magazine; knowledge of direct-by-mail subscription soliciting essential; must be able to write convincing sales letters and circulars; to insure reply, state full age, experience and compensation. T 458 Times.

RENTING MAN, experienced, for small apartment in 9th Av. section; state experience and salary. S 42 Times.

SALES MANAGER, ENERGETIC, MAN, SOMEWHAT SKILLED, WITH BUILDING INDUSTRY, TO TAKE CHARGE OF SALES AND INCIDENTAL MATTERS; BROOKLYN RESIDENT PREFERRED; STATE AGE, SALARY AND EXPERIENCE; WALL PLASTER. 580 TIMES.

OFFICE MANAGER, capable of conducting high-class administrative correspondence and supervising stenographic, bookkeeping and clerical work in engineering office; state experience, qualifications and salary wanted. S 794 Times Downtown.

REAL ESTATE RENTING MAN FOR MIDTOWN SECTION, EXPERIENCED MAN ONLY; DRAWING ACCOUNT. HEIL & STERN, 1,165 BROADWAY.

SHOW CARD WRITER and sign painter for spare time; easy work. Conway, 1,121 Bedford Av., Brooklyn.

SOLICITORS, experienced, house and factory wiring; salary and commission. Eagle Lighting Fixture Co., 1,583 St. John's Place, Brooklyn.

STENOGRAPHER-TRANSLATOR.
MUST TAKE ENGLISH DICTATION IN SHORTHAND AND TRANSLATE LETTERS IN SPANISH FOR EXPORT DEPARTMENT. APPLY BY LETTER, HENRY GLASS & CO., 49 WHITE ST., CITY.

STENOGRAPHER, BOY, BEGINNER.
Opportunity offered in large business house to secure the practical experience necessary to develop into an expert. Address Typist, Box 199, Madison Square.

STENOGRAPHERS — Numerous positions available for young men with ability; $25 to $30 per week. West Side Y. M. C. A., Employment Department, 318 West 57th St.

SUPERINTENDENT.

BY LARGE STEEL COMPANY HANDLING ALL CLASSES OF HEAVY IRON AND STEEL PRODUCTS FROM WAREHOUSES IN GREATER NEW YORK DISTRICT.

NO ANSWERS CONSIDERED EXCEPTING THOSE STATING AGE, PRESENT AND PAST EXPERIENCE AND SALARY EXPECTED.

MIGHT TAKE A MAN WHO KNOWS THE STEEL BUSINESS; APPLICATIONS CONFIDENTIAL. V 966 TIMES DOWNTOWN.

TOOL AND DIE MAKER WANTED.
First class only apply.
E. A. LABORATORIES,
696 Myrtle Av., Brooklyn, corner Spencer St.

TYPIST, efficient touch operator, for accountant's office; state education, &c. S 810 Times Downtown.

YOUNG MAN
AS STOCK CLERK
IN WHOLESALE SILK HOUSE; EXPERIENCE NOT ESSENTIAL; STATE AGE AND SALARY EXPECTED. BOX 726, 1,393 BROADWAY.

YOUNG MAN

Real estate firm desires bright young man with ambition; opportunity to learn business and for advancement; salary according to ability; recent graduate of college or high school preferred; write, stating education, reference, religion, age and salary desired. V 655 Times Downtown.

YOUNG MAN wanted, about 18 years old, of good manners, neat appearance, for junior position, ship brokerage department; no previous business experience necessary, but at least three years' high school education essential; applicants should make written application. Bowring & Co., 17 Battery Place.

YOUNG MAN, acquainted with the fur manufacturing or ladies' trade to sell high-class fashion periodicals; drawing account against commission; excellent, permanent opportunity for a hustler; state age, experience and compensation to start. T 460 Times.

YOUNG MAN, gentleman, over 25, of good address, education, impressive personality and ambition to help the selling dept. to enroll students for music school; salary and commission. Call 9 to 10 and 4 to 5, 1,065 Gates Av., Brooklyn.

YOUNG MAN, with stenographic experience, looking for advancement to the right man in Brooklyn manufacturer offers opportunity to eventually join sales force; state experience, age, salary expected. V 663 Times Downtown.

YOUNG MAN about 18, bright and ambitious, to call on clients of advertising agency, preferably one interested in advertising; salary $12. Write, giving full details, D 42 Times.

YOUNG MAN having good knowledge in the infants' knit goods line to take care of stock and shipping; must be alert and energetic; excellent opportunity; state references. J 420 Times.

YOUNG MAN for clerical work and billing; must be good at figures and rapid on typewriter; write, stating age, education, references and salary expected. Y 2082 Times Annex.

YOUNG MAN by large paint and varnish manufacturers as assistant to sales manager; state age, business experience and salary desired. Y 2190 Times Annex.

YOUNG MAN, age 21, with knowledge of payrolls and general office routine; good opportunity for advancement. Box 596, 2501 World Tower Bldg.

YOUNG MAN in export department, large textile house, clerical work; state age, experience, salary, references and when free to start. 295 Church, Downtown.

YOUNG MAN wanted, busy law office; first year law student preferred; salary to start $18. H 98 Times.

YOUNG MAN with experience general office work, real estate office. A. A. Brady, 9 East 38th.

YOUNG MAN who understands fuse, general helper. Schoix-Fowers Co., 47 9th St.

EXCEPTIONAL OPPORTUNITY for experienced man, familiar with high-class trade to take complete charge of coffee shop and ice cream business; will make interesting proposition to man who can produce; state experience and references; all communications treated strictly confidential. Apply to J. S. B., P. O. Box 384, Wilkes-Barre, Pa.

WANTED—The best stenographer in New York; a gentleman, an experienced secretary, a rapid stenographer, skilled in shorthand and typing. V 667 Times Downtown.

NEW YORK Stock Exchange house requires the services of an experienced stenographer; state experience and salary desired. Box 1106, City Hall Station.

FIRST CLASS mechanical photo retoucher; apply with sample, Room 1812, 154 Nassau St.

Salesmen.

ADVERTISING SALESMEN—Heel-o-Process requires services of thoroughly experienced salesmen on high-grade cardboard signs; all territories open; commission basis. J Rev. 926 St.

AUTOMOBILE SALESMAN—To an experienced man full cooperation is extended, selling line to which new 6-cylinder car has recently been added; drawing account when worth is proven. Box 12, 376 East 149th.

BOND SALESMEN—Young men with energy and good personality wanted by old-established investment bond house; previous experience not required; salary and bonus. V 662, Times Downtown.

BUTTON SALESMAN—Energetic young man to sell ivory and composition buttons to the cutting-up trade; women's wear; salary and commission. W 168 Times.

CANDY SALESMAN—To a high grade candy salesman, who is to take over part of a well developed territory in Southern New Jersey and Philadelphia and to act as an assistant to district sales manager in the Philadelphia territory, a splendid opportunity is offered by an old, well-known candy manufacturer; to the right experienced salesman, who has sold a line of hard candy and specialties to the retailer and jobber, a salary, plus a definite bonus on sales volume, will be paid. Y 2208 Times Annex.

SALESMAN, acquainted with stationery trade in Middle and Southwest, to handle fine stationery line; good opportunity for producer; salary. Whiting Paper, 154 West 14th.

SALESMEN, to sell curtains for stores and interior decorators' trade, with drawing account; good opportunity for live wires. W 589 Times.

SALESMAN, experienced commercial stationery, write, stating age, experience, references, salary desired, Box 270, 1,180 Fulton St., Brooklyn.

SALESMEN for high-class perfume and exclusive leather novelty line; strictly commission basis; answer by mail only. Y 2165 Times Annex.

SALESMEN, experienced, to sell battery and electrical service station equipment; several excellent territories open; lines established; salary and commission. B 44 Times.

SALESMEN wanted by Wear-Well Shoe Company, sell direct to wearer; big commissions earned. 32 Union Square.

SALESMAN, high grade, to sell wonderful patented boiling liners for banks, stores; high commission. H 71 Times.

SALESMAN, experienced, real estate; leads furnished; straight commission. Manor Realty, 119 Nassau.

MALE HELP WANTED.

Salesmen.

SECURITY SALESMEN.

Any man between 25 and 40 years of age, with or without sales experience, can earn large weekly commission checks selling high-grade securities under our definite selling plan; position permanent. Call 9 to 5, Suite 1309, 350 Madison Av.

SHOE SALESMAN to sell to dealers in New York district, exceptionally high-grade line of imported Scotch pumps and golf shoes; straight commission basis; only interested in men that can furnish best of references and one who is capable of selling to highest grade shops. Y 2210 Times Annex.

SPECIALTY SALESMEN wanted to sell simplified bookkeeping system to retail stores; $4 commission on $12.50. See Mr. Adair, Room 46, 260 Fulton St., Brooklyn.

WEATHER STRIP and screen salesmen will greatly increase their income selling the Victor weather strip; any man can sell closing 8 out of 10 prospects on this most modern equipment; exclusive territory, drawing account to men who qualify. The Victor Weather Strip Co., 31 East 40th St.

SALESMEN,
STERN BROTHERS,
WEST 42D STREET,
Require experienced Salesman
in their
COTTON DRESS GOODS DEPT.
Apply after 9 A. M., at Superintendent's Office, Sixth Floor.

SALESMEN—A live organization publishing trade directories, for which the demand is increasing daily, requires the services of five salesmen to sell directory space to manufacturers in and about the larger cities of the East and Middle West; exclusive territories; men with sufficient confidence in themselves to work on a commission basis may secure a contract which will insure a permanently satisfactory income, with no restrictions on future returns; conscientious work more than "high-pressure" salesmanship is essential; head quarters in Newark. Phone Mulberry 6792 for a preliminary appointment in New York.

SALESMEN,
We have several exceptional openings in our metropolitan territory and envision for ambitious specialty salesmen; we are looking manufacturers of building materials nationally advertised, and demand for our products being at its height new assures energetic salesmen of excellent commissions weekly.
CALL 110 WEST 40TH STREET, ROOM 503.

SALESMEN, ART NEEDLEWORK, COAST. ALSO PART MIDDLE WEST. Following among buyers; salary and commission. Phone appointment Gramercy 1626.
BERNARD W. COWEN CORP., 53 WEST 22D ST.

SALESMEN WANTED.

High-pressure advertising or specialty men for cross word puzzle advertising idea for local merchants; big money for right men; exclusive territory. Write quick. Chance of earning $150 a week and upward need apply. Call Art Craft Publicity Corp., 461 8th Av., between 11:30 and 3:30. Commission basis.

SALESMEN,
represent Braemoor in th esale of 100% pure wool made-to-measure coats. Thousands of customers. Well established. Make big commissions. Build profitable business. No traveling. Mr. Sullivan, Braemoor Coat Co., Inc., 126 5th Av.

SALESMAN WANTED.
Large manufacturing concern wants salesman to sell their line of American made and imported laces to the underwear and dress manufacturing in New York City; applicant must be well known with these trades and have a good sales record; apply in own handwriting, stating experience and salary expected. 2005 Times Annex.

SALESMEN
and five supervisors; Hosiery, repeat seller, nationally advertised; $10,000,000 company; commission basis; men only.
REAL SILK HOSIERY MILLS,
Knickerbocker Bldg., Room 1225.

SALESMEN
for responsible positions with a New York corporation handling the distribution of Government compiled informational commission and expenses, and satisfactory financial arrangement with those who can qualify. 40 West 39th, 2d floor. Ask for Mr. Runey.

SALESMEN, 25 TO 35, TO SELL LINE OF PURE FOOD PRODUCTS TO GROCERY AND DELICATESSEN STORES IN NEW YORK CITY; EXCELLENT OPPORTUNITY FOR ADVANCEMENT; STATE HEIGHT, WEIGHT, AGE AND EXPERIENCE IN DETAIL. ALSO SALARY DESIRED. V 1258 TIMES BRONX.

SALESMEN, permanent position open to sell new popular-priced specialty, radiator covers to home owners; those who have had specialty sales experience preferred; must be live wires, real salesmen and able to close a profitable proportion of live leads; commission and drawing account. Room 500, 125 5th Av.

SALESMAN—We require the services of a good salesman to call upon the drug trade in New England with a medicinal compound; must have had experience in selling in this work; salary and traveling expenses; references required. Chloro Chemical Corp., 15 South Fulton Av., Mt. Vernon, N. Y.

SALESMEN—ADVERTISING.
Immediate commission returns paid to men of ability selling newspaper advertising campaigns which will increase retail business; experience around New York most travel; references required. Phone Mr. Stringham, Madison Square 2459, for appointment.

SALESMEN (Specialty)—There is an opening with a new organization for competent men to prove themselves capable of handling the distribution of an office specialty of unquestionable saleability; commission to start; to experienced men; unusual proven merit. The Covert Co., Inc., 307 5th Av.

SALESMEN for Brooklyn, New York City, Bronx and New Jersey, sell automobile service; real proposition to live men; personality and appearance essential; compensation basis. See Sales Manager, 5-12, during week. Room 824, Gotham National Bank Building

THE WEATHER.

WASHINGTON, Jan. 14—Pressure is low north of Newfoundland and a disturbance from the North Pacific is central over Northern Arizona, whence it will move eastward. High pressure prevails over the Northwest and thence southeastward to the Middle and South Atlantic States, centres being over North Dakota and North Carolina. Pressure is high and rising on the North Pacific Coast.

During the last twenty-four hours rains have occurred in the North Pacific States and snows in the middle and northern plateau and the northern Rocky Mountain region at scattered points in the Great Lakes.

Temperatures have fallen over the North Atlantic States and in the Northern Plains States. Elsewhere changes have been unimportant.

The outlook is for generally fair weather on Thursday in the States east of the Mississippi River, followed by rain Thursday night and on Friday in the East Gulf States, the Ohio Valley and lower lake region. It will be slightly warmer on Thursday in the East Gulf States and the Ohio Valley and on Friday in the lower lake region and the Middle and North Atlantic States.

COURIER-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Temperatures.Barom-Rain-

Station.	*High.*	*Low.*	*eter.*	*fall.*	*Weather.*
Abilene	56	28	30.04	..	Cloudy
Albany	32	20	30.34	.02	Clear
Atlanta	46	30	30.42	..	Pt. Cl'dy
Atlantic City	36	24	30.38	..	Clear
Baltimore	36	24	30.40	..	Clear
Bismarck	4	-16	30.50	..	Pt. Cl'dy
Boston	32	24	30.18	..	Clear
Buffalo	18	16	30.42	..	Clear
Charleston	48	32	30.28	..	Clear
Chicago	26	10	30.38	..	Clear
Cincinnati	42	18	30.38	..	Clear
Cleveland	28	16	30.40	..	Clear
Denver	36	12	29.90	..	Clear
Detroit	24	16	30.42	.04	Clear
Galveston	64	44	30.24	..	Cloudy
Helena	30	02	30.62	.03	Snow
Jacksonville	50	36	30.38	..	Clear
Kansas City	36	14	30.22	..	Clear
Los Angeles	54	44	29.84	.02	Pt. Cl'dy
Miami	66	..	..	..	Cloudy
Milwaukee	20	2	30.36	..	Clear
Minneapolis-St. Paul	10	-8	30.34	..	Clear
New Orleans	60	38	30.24	..	Clear
New York	32	20	30.35	..	Clear
Oklahoma	52	26	30.08	..	Cloudy
Philadelphia	38	24	30.40	..	Clear
Pittsburgh	28	16	30.42	..	Clear
Portland, Ore.	44	36	30.12	.28	Clear
Portland, Me.	44	36	30.12	.27	Clear
Salt Lake City	30	22	29.78	.06	Snow
San Antonio	66	32	30.12	..	Cloudy
San Diego	58	44	29.88	.06	Cloudy
San Francisco	56	48	29.86	.20	Clear
Seattle	40	36	30.16	.08	Cloudy
St. Louis	38	26	30.34	..	Clear
Washington	36	28	30.40	..	Clear

Northern New England—Fair Thursday and probably Friday; not much change in temperature.

Southern New England—Fair Thursday and Friday, slightly warmer Friday.

Eastern New York, Eastern Pennsylvania, New Jersey, Delaware, Maryland, and District of Columbia—Fair Thursday. Friday unsettled, probably rain or snow at night; slightly warmer.

Western Pennsylvania, and Western New York—Fair Thursday. Friday unsettled and warmer, probably snow or rain.

NEW YORK CITY WEATHER RECORDS.
Official Temperature.

8 AM	24	8 PM	28	7 PM	25
9 AM	21	1 PM	28	7 PM	25
9 AM	21	2 PM	29	8 PM	24
10 AM	22	3 PM	28	9 PM	23
10 AM	24	4 PM	28	10 PM	23
11 AM	24	5 PM	27	11 PM	24

Average temperature yesterday, 26.
Average same date last year, 31.
Average same date for 46 years, 31.
High yesterday, 32, at 1:30 P. M.; low, 20, at 7:50 A. M.

Barometer—8 A. M., 30.19; 8 P. M., 30.35. Humidity—8 A. M., 73; 8 P. M., 45. Wind—8 A. M., west, velocity 24 miles; 8 P. M., northwest, velocity 23 miles. Weather—8 A. M., clear; 8 P. M., clear.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 14.—Weather forecast:

North Carolina and South Carolina—Fair Thursday. Friday, unsettled and warmer, followed by rain in west.

Georgia—Fair Thursday. Friday, rain and warmer.

Florida—Fair Thursday. Friday, unsettled and warmer, with rain in north.

Extreme Northwest Florida, Alabama and Mississippi—Increasing cloudiness Thursday, with rain Thursday night and on Friday; slightly warmer.

Tennessee, Kentucky and Ohio—Unsettled Thursday, followed by rain Thursday night and Friday; slowly rising temperature.

Eastern Texas—Partly cloudy to cloudy; rain in southwest and on west coast; warmer; Friday local rains, colder in northwest.

Western Texas—Thursday and Friday partly cloudy, probably rain in south and rain or snow in north; colder Friday.

Indiana—Increasing cloudiness Thursday; Friday probably snow in north and rain or snow in south; not much change in temperature.

Indiana—Fair Thursday; Friday probably snow in north and rain or snow in south; not much change in temperature.

Lower Michigan—Mostly fair Thursday; Friday fair in north, unsettled in south, followed by snow; not much change in temperature.

Upper Michigan—Partly cloudy Thursday and Friday; continued cold.

Wisconsin—Generally fair Thursday; Friday fair in north, probably snow in south; continued cold.

Missouri—Increasing cloudiness Thursday, slightly warmer in southeast. Friday unsettled, probably snow in north and rain or snow in south, colder in west.

Iowa—Cloudy Thursday with snow by afternoon or night and on Friday; not much change in temperature.

Minnesota—Mostly fair Thursday and Friday except probably snow by Friday in extreme south; continued cold.

North Dakota—Mostly fair Thursday and Friday; not quite so cold Friday.

South Dakota—Mostly cloudy Thursday and Friday, probably some snow; continued cold.

Nebraska—Mostly cloudy Thursday and Friday, snow probable Thursday and in east Friday; not much change in temperature.

Kansas—Increasing cloudiness Thursday, probably rain or snow by afternoon or night; slightly warmer; Friday unsettled; rain or snow in east, colder.

Montana—Snow Thursday. Friday probably fair; not much change in temperature.

Wyoming—Snow Thursday, colder in the northwest and by afternoon or night in east and south; Friday probably fair.

Fire Record.

A.M.			Loss.
11:50	1,432	Stebbins Av., the Bronx; M. Bleiser	Not given
2:00	103	Eldridge St.; not given	Trifling
2:20	499	W. 24 St.; not given	Trifling
8:20	New York Anchorage, Manhattan Bridge, auto truck; Tom Allisnik.		Not given
4:20	137	W. 45 St.; King James Hotel.	Trifling
5:40	509	E. 121 St.; Isidore Berlinger.	Not given
8:40	93	E. 116 St.; Jacob Klinger.	Not given
10:00	52	W. 142 St.; Hattie Kalbe.	Not given
10:20	11	Frankfort St.; N. Y. World.	Not given
11:50	38	St. and Lexington Av., Y. M. C. A.	Not given
12:00	1,379	Webster Av., Bronx; Simon Goern	Not given
P.M.			
12:26	Van Cortlandt Av. and Putnam Road, the Bronx; Building occupied by Tony Gallazzie		Not given
12:35	142	W. 87 St.; not given	Not given
12:45	100	St. and Amsterdam Av.; Charles Nutter	Not given
1:05	794	Westchester Av., the Bronx; Tyrboro Electric Co.	Not given
1:50	221	Wills Av., the Bronx; J. Heeman.	Not given
1:55	220	1 Av.; M. Burman	Not given
2:05	625	Columbus Av.; Western Union Telegraph Co.	Not given
2:20	203	E. 112 St.; K. Aukinson.	Trifling
3:30	231	W. 67 St.; Rogias Realty Co.	Trifling
4:00	70	St. and Transverse Road, auto; Brown, Kerr & McCarthy.	Not given
6:20	1,837	Amsterdam Av.; not given.	Not given
6:35	43	W. 117 St.; R. Limber.	Not given
9:00	1,462	Charlotte St., Bronx; not given	Not given
9:20	224	1 Av.; J. Shephadi.	Not given
9:50	1,773	Washington Av., Bronx; D. Cohen	Not given
10:05	15-15	W. 25 St.; H. Hashman	Not given
10:15	809	5 St.; H. Rauch	Not given
10:45	142	W. 30 St.; not given	Not given
10:50	625	T Av.; A. Smith	Not given

Wills for Probate.

New York.

COLLINS, GEORGE W. (Dec. 15). Estate, more than $10,000, to widow, Lydia, of 168 Hempstead Avenue, Lynbrook, L. I., executrix.

DOLSON, JOSIAH W. (Oct. 17). Estate, more than $25,000, to widow, Catherine, of 548 Fort Washington Avenue, executrix.

NOYES, THOMAS M. (Dec. 29). Estate, more than $10,000, to widow, Marie, of 496 Fort Washington Avenue, executrix.

ROBERTSON, JENNETTE (Dec. 17). Estate, more than $10,000, to relatives, friends and institutions. Jessie H. Kragh of 460A McDonough Street, Brooklyn, one of the executors.

SMITH, FRANCIS H. (Nov. 17). Estate, more than $10,000, divided among widow, Virginia, and children, Josephine, Frances and Mary. Title Guarantee and Trust Company, executor.

SOUTO, BALDOMERO (Dec. 22). Estate, more than $10,000, to widow, Tudorina, of 305 West Eighty-ninth Street, executrix.

STEINMANN, CONRAD (Jan. 4). Estate, less than $10,000, divided equally among children, Elizabeth, Carrie Kleb and Charles. Emma Steinmann of 69 East 123d Street, one of the executors.

Kings.

ANZIANO, ANTOINETTE (Dec. 24, 1924). Estate, $4,500, to husband, Giuseppe Ansiano, executor, 577 Lorimer Street.

BELFORD, SUSAN (Nov. 1, 1924). Estate, realty, $12,000; personal property, $10,000. Bequests of $20 to each of four daughters and three sons; residuary estate to husband, W. H. Belford, executor, 995 Sackett Street.

BURNETT, CATHERINE (Dec. 23, 1924). Estate, $4,100, to a sister, Ellen Fisher, executrix, 0.226 Fort Hamilton Parkway.

COOK, JENNIE K. (Jan. 11). Estate—realty, $50,000; personal property, 1,000—to sisters in equal shares. Mary E. Burnett, Cooper Street, and Emma V. Morris, 215 East Fourth Street, executrices.

FEARON, JOHN (Jan. 4). Estate, $2,300, to a brother, Frank Fearon, in Scotland, and two sisters, Minnie and Margaret Fearon, executrices, 220 New York Avenue, who got the residuary estate in equal shares.

HUNTTING, HENRY OGDEN (Jan. 9). Estate, not over $10,000, to widow, Lucy K. Huntting, executrix, 172 Prospect Park West.

JACKMAN, MARY E. (Dec. 18, 1924). Estate, realty, $20,000; personal property, over $10,000. To a brother, Warren Commett, 11 Spofford Street, one-fourth of the residuary estate, the amount of which is not determined; to a sister, Agnes Hoyt, $5,000; a sister, Mabel Blake, 2 Greenwood Street, Amesbury, Mass., one-sixth of the residuary estate; to friends, each $1,000, W. H. Lord, 623 Bedford Street, Pittsburgh; John Wahlers, 1,708 Avenue P; Fanny Richardson, 110 Long Beach Avenue, Freeport, L. I., to a niece, Grace Hoyt, $5,000; to a friend, Hankel Jump, St. Petersburg, Fla., $10,000; to Catherine Swain, 142 Burling Street, Flushing, L. I., $2,000; residue to several others. The executors are A. Von Wagener, 495 Eighth Avenue, and Frank M. Hoyt, 2 Greenwood Street, Amesbury, Mass.

MODERT, ANDREW L. (Dec. 26, 1924). Estate, $500, to widow, Gertrude E. C. Modert, executrix, 517 Seventy-ninth Street.

MULLEN, DENNIS (Oct. 8, 1924). Estate, $2,000, to widow, Catherine Mullen, executrix, 635 Knickerbocker Avenue.

ROSE, HATTIE (Jan. 9). Estate, over $1,000, to husband, George A. Rose, executor, 413 Forty-fifth Street.

WALKER, EMMA (Jan. 1). Estate—realty, $7,000; personal property, $10,000—to a son, Thomas B. Walker, 306 West 106th Street, Manhattan.

Queens.

BEISSMANN, JOHN A. (Nov. 23). Estate, $2,000. To two sons, $1 each; balance to five other children.

BRODERICK, KATE C. (Feb. 17). Estate, $5,000. To a nephew, $200 in Liberty bonds; balance to two nieces.

CAYRON, CATHERINE L. (Jan. 1). Estate, $50,000. To daughter-in-law, Helen Costello, $5,000; son, James Costello, $5,000; balance to four children.

Fire Department.

Chief Kenlon made these announcements yesterday:

Funeral Honors.

The death of Assistant Chief of Department Joseph Crawley, occurred at 1:48 A. M., Jan. 13, from lobar pneumonia, contracted in the discharge of duty while in command of the Fire Department forces operating at fire in premises 20 to 24 West 45d St., Manhattan, Jan. 6.

The funeral cortege will leave residence, 178 Cherry Avenue, Flushing, Queens, at 9:45 A. M., Friday, Jan. 16, and proceed to St. Patrick's Cathedral, 5th Av. and 50th St., Manhattan, where a solemn requiem mass will be celebrated at 11 A. M. Interment at St. Mary's Cemetery, Flushing.

The funeral escort will consist of a brigade of three battalions, five companies in each battalion, and twelve men to a company.

Chief of Department John Kenlon and staff—Assistant Chief of Department Joseph B. Martin, Assistant Chief of Department Thomas J. Hayes, Deputy Chief of Department John O'Hara, Honorary Medical Officer Harry M. Archer, Honorary Deputy Chief William F. Kenny, Honorary Deputy Chief Robert H. Mainser, Honorary Deputy Chief E. J. Kemp, Honorary Deputy Chief William W. Cohen.

Brigade to be commanded by Deputy Chief of Department Thomas F. Dougherty; battalions to be commanded by chiefs First Battalion Thomas Larkin, Second Battalion Thomas F. Barrett and Third Battalion George L. McKenna.

Companies to be commanded by: First Battalion—Co. A, Capt. Daniel Lawlor, H. & L. 14; Co. B, Capt. George L. Ricketts, H. & L. 35; Co. C, Capt. Michael Martin, Eng. 15; Co. D, Capt. Thomas F. Newman, H. & L. 5; Co. E, Capt. Washington S. Howe, H. & L. 9.

Second Battalion—Co. A, Capt. Michael Shanahan, Eng. 205; Co. B, Capt. Timothy Donovan (2), H. & L. 107; Co. C, Capt. George A. Kellock, Eng. 237; Co. D, Capt. Peter Nolan, Eng. 268; Co. E, Capt. George J. Irving, H. & L. 129.

Third Battalion—Co. A, Capt. Edwin A. A. Quinn, H. & L. 3; Co. B, Capt. Michael O'Donovan, H. & L. 11; Co. C, Capt. Frank Murphy, Eng. 58; Co. D, Capt. John J. Flood, Eng. 33; Co. E, Capt. Michael Conway, Eng. 160.

The pallbearers will be: Deputy Chiefs of Departments Henry B. Helm, George L. Ross; Chiefs of Battalion Garrett J. Langdon, George LaMonte, Eugene J. McKenna and Richard J. Marshall.

The Deputy Chiefs of the 1st to the 5th Divisions, inclusive, the 7th, 11th, 12th and 13th Divisions, will each detail twenty men as funeral escort. The officers and men detailed will report in full uniform (white gloves), at the quarters of Eng. Co. 39, 157 East 67th St., Manhattan, at 9:45 A. M.

The colors will be in charge of Lieutenant Frank Fatzak of H. & L. Co. 20 and two men. The members of the Department Band and Bugle and Drum Corps will report, in full uniform, to Engineer John D. Schuber at the quarters of Eng. Co. 39, at 9:45 A. M., who in turn report to Chief of Department John Kenlon for instructions. It is requested that officers and men on leave of absence attend the funeral as a mark of respect to the deceased.

Miscellaneous.

Ununiformed Fireman Thomas J. Sheridan of H. & L. Co. 16, Arthur Shaw of H. & L. 24, having completed probationary period, satisfactorily are appointed as Fireman, Fourth Grade, at $1,760 per annum.

Special leaves of absence are granted to Lieutenant Joseph L. Flannery, Eng. Co. 75, for 6 hours, from 9 A. M., Jan. 15; Fireman Peter Bergery, Eng. Co. 74, for 15 hours, from 6 P. M., Jan. 17; Fireman James J. Donohue Jr., Eng. Co. 16, for 15 hours, from 6 P. M., Jan. 17.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 14.—The Bureau of Navigation published these orders today:

COMMANDER.

Reed, A. B., to continue command of the Worden.

LIEUTENANT COMMANDERS.

McGlasson, A., to continue command of the Converse.

Pierce, M. R., to the Los Angeles.

Ashley, J. M., to additional duty 16th Nav. Dist.

Risley, R. G., to 14th Nav. Dist., Pearl Harbor.

LIEUTENANTS.

Arnold, J. C.; Havill, C. H.; Tyler, R. P.; Wiley, H. V., and Nelson, W., to the Los Angeles.

Behlow, W. W., to the Relief.

Bloxham, H. H., to Sixth Nav. Dist.

Clubb, E. D., to the Canopus.

Reynolds, S. S., to Nav. Air Sta., San Diego.

Umsted, S., to the Rainbow.

Woodman, H. S., to Nav. Air Sta., Pearl Harbor.

Humbert, J., to Gendarmerie d'Haiti.

House, C. F., to Offr. in Charge, Navy Motion Picture Exp., San Diego.

20 Lightless Motorists Fined.

Through the arraignment yesterday of twenty motorists in the Traffic Court on charges of operating their cars at night without lights it became known that the police had begun a campaign to put an end to this form of traffic law violation. The offenders pleaded guilty when arraigned before Magistrates Moses R. Ryttenberg and Frederick B. House and paid fines ranging from $3 to $5.

Public School Notes.

KINDERGARTEN LICENSE EXAMINATIONS—The Board of Examiners of the Board of Education announces examinations for women applicants for license as teacher of kindergarten in the public schools of the City of New York, to be held at the New York Training School for Teachers, 120th Street west of Seventh Avenue, Manhattan, on Thursday and Friday, Feb. 5 and 6, and Monday and Tuesday, May 18 and 19, at 9 A. M.

These examinations will be conducted according to the following plan: Thursday, Feb. 5, and Monday, May 18—Group I, written examination on principles of education and methods of kindergarten teaching. Friday, Feb. 6, and Tuesday, May 19—Group II, oral and practical tests in drawing, games and physical exercises, story telling, music (piano and vocal), elementary musical science; an oral examination, designed to enable the examiners to ascertain each applicant's satisfactory use of English and her general personal fitness, will be conducted at a time to be appointed; an examination of the applicant's record as a student and teacher will also be made.

Candidates who, within fourteen months, have passed Group I or any part of the practical tests will be allowed to carry to their credit such satisfactory ratings, providing they have not since passing any such tests failed a second time in any other item of the examination. A certificate of physical fitness will be required. Applicants are required to be vaccinated, unless the examining physician recommends otherwise in the physical examination, for which there is no fee, is arranged for at or after the written examination.

No person is eligible to enter examination for kindergarten license who is not over 18 and less than 36 years of age, unless (1) such person is now serving in the New York City public schools as a regular teacher on a per annum basis, and except (2) that in the case of applicants who have rendered service under a substitute's license in the public schools within five years preceding the date of the examination, the maximum age may be increased by adding to thirty-five years the number of years of such substitute service not exceeding five full years.

To be eligible for license as kindergarten teacher the applicant must have the qualifications under (a) or (b) or (c) or (d) the following: (a) Graduation from a high school or academy having a course of four years approved by the State Commissioner of Education, and the completion of a course of professional training of two years, one of which has been devoted to the principles and the practice of kindergarten; (b) graduation from a high school or academy having a course of four years approved by the State Commissioner of Education, or the passing prior to Sept. 1, 1911, of an academic examination, and the completion of a course of professional training of at least one year in the principles and practice of the kindergarten, together with two years' successful experience in kindergarten teaching; (c) graduation from a college recognized by the Regents of the University of the State of New York, together with the completion of a kindergarten course approved by the State Commissioner of Education; (d) the holding of a permanent License No. 1 and the completion of courses of at least 180 hours, satisfactory to the Board of Examiners, in the principles and practice of kindergarten teaching. Candidates in the February examination must be fully eligible on the day of the written examination, candidates in the May examination must establish eligibility not later than June 30. No person shall be licensed or appointed to teach in the public schools who is not a citizen, except that an alien may be licensed and appointed provided he shall have made application to become a citizen and thereafter within the time prescribed by law shall become a citizen.

At present the kindergarten eligible list is ample. Candidates passing the examinations of 1925 may be forced to wait a year and longer for appointments.

MEMORIAL SERVICES—Memorial services in honor of the late Principal of the High School of Commerce, Harold E. Buttrick, will be held at 2:30 P. M. in the auditorium of the High School of Commerce, 155 West Sixty-fifth Street, on Sunday, Jan. 18. These exercises will be held under the joint auspices of the State Department of Education, the Board of Education of the City of New York, the Board of Superintendents, the College of the City of New York, the High School Principals' Association, the High School Teachers' Association, the High School of Commerce and the Boys' High School.

PRINCIPALS AND ASSISTANTS TO MEET—The Association of Assistants to Principals, Miss Margaret V. Rooney President, will hold its regular monthly meeting at the Waldorf-Astoria Hotel on Thursday, Jan. 15, at 4:15 P. M. The guest of honor will be James C. Byrnes, Chairman of the Board of Examiners, who will speak on "Oral Examinations."

The Civil Service.

United States.

The commission announces examinations at points all over the country on Feb. 4 for these positions:

JUNIOR AUDITOR, CORPORATION AUDIT DIVISION, AND SENIOR AND JUNIOR AUDITOR, CONSOLIDATED AUDIT DIVISION, AND SENIOR—For vacancies in the Income Tax Unit, Bureau of Internal Revenue, Washington. The salaries are as follows: Junior and senior auditor, Corporation Audit Division, $1,860 and $2,100 respectively, advancement to $2,400 and $2,700 a year respectively; junior and senior auditor, Consolidated Audit Division, $2,400 and $2,600 a year respectively, with advancement to $3,000 and $3,600 a year respectively. (Dec. 5, 1925). Men and women may enter this examination; appointing officers, however, have the legal right to specify the sex desired in requesting certification of eligibles. The duties of these positions will include either or both office and field auditing and verifying of income and excess-profits tax returns. Competitors will be rated on special non-competitive general qualifying test to be given to all competitors—theory of accounts and auditing 25, practical accounting 50, education, training and experience 25. Applicants must have reached their twenty-third but not their fiftieth birthday.

TRANSPORTATION-RATE AND TRAFFIC CLERK, FREIGHT; RATE AND AUDITOR—For vacancies in the departmental service, Washington, D. C., and in positions requiring similar qualifications. The salary for transportation rate and traffic clerk is $1,680 a year, for senior $1,860 a year, and for auditor $2,100 a year. Advancement in pay may be made without change in assignment up to $2,400 for transportation-rate and traffic clerk, up to $2,400 for senior transportation-rate and traffic clerk and up to $2,600 for transportation rate and traffic auditor. Men and women may enter. Applicants must not have reached their seventieth birthday.

UNDER SCIENTIFIC ASSISTANT (NEMATOLOGY)—For vacancies in the Bureau of Plant Industry, Department of Agriculture, Washington, D. C., and in positions requiring similar qualifications. The salary for this position is $1,140 up to $1,500 a year. Men and women may enter.

Duties—The duties of appointees will be to prepare, mount and label specimens of free-living and plant-infesting nematodes for preservation and study, to do card-index work in connection with bibliographical and geographical records of nematode specimens, and to assist in the care and feeding of living specimens of nematodes for study.

Competitors will be rated on drawing (free-hand), 25; practical tests in indexing and preparing labels of biological specimens, 50; education and experience, 25. Applicants must not have reached their fortieth birthday.

JUNIOR SCIENTIFIC AID (MYCOLOGY)—For vacancy in the Bureau of Plant Industry, Department of Agriculture, Washington. The salary is $1,020 up to $1,200 a year. Men and women may enter. Competitors will be rated on practical questions in indexing and preparing labels of biological specimens, 50; education and experience, 40. Applicants must not have reached their fortieth birthday.

UNDER OPERATOR (CARD-PUNCH MACHINE)—For vacancies in the departmental service, Washington, D. C., and in positions requiring similar qualifications. The salary is $1,140 up to $1,500 a year. Men and women may enter. Appointees will be required to operate card-punch machines. These are hand or electric driven devices provided with perforators controlled by means of keys and used for perforating data in small cards. Applicants must have reached their eighteenth but not their seventieth birthday.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 14.—The War Department published these orders today:

Medical Corps.

Davis, Maj. A. D., to Ft. McIntosh.

Foster, Capt. W. S. Jr., to Camp Alfred Vail.

Resignation.

Chittum, 1st Lt. H. T., F. A.

Leaves.

Singleton, Lt. Col. A. L., Gen. Staff, 4 mos.

Hagens, Capt. J. M., Inf., 1 mo., 10 days.

National Guard.

Special to The New York Times.

ALBANY, Jan. 14.—These National Guard orders were wet bulletined in the office of the Adjutant General today:

Ottman, Col. William, C. A. C., report to Comd'g officer 27th Div. (or assignment to 212th C. A.).

Lyons, 2d Lt. Raymond J., 10th Inf., commissioned for assignment to Co. D.

Westcott, Brig. Gen. Edward J., the Adj. General and Ward, Brig. Gen. Franklin W., Assistant Adj. Gen., will proceed to New York Jan. 14 on official business.

Verbal instructions of the Adj. Gen. detailing Capt. Charles W. Berry Jr., Aide 27th Div., to active duty from Jan. 1 to 31, for the purpose of performing certain duties, under command of the Comd'g Gen., are confirmed.

Harrison, Capt. Allen S., 102d Eng., detailed to active duty for 90 days.

March, Capt. Harry A., is relieved from duty with the Med. Dept., Det. 102d Engrs., and assigned to duty with Med. Dept. Det. 106th Inf.

Police Department.

Commissioner Enright issued this order yesterday:

Temporary Assignments.

SERGEANT—Frank Fanico, 46th Precinct to 13th Division, Division of Transportation, to duty in precinct numeral shop, for 16 days, from Jan. 16.

PATROLMEN:

Alexander A. Sinclair, 54th Precinct to Traffic Precinct D, assignment to bicycle duty continued, for 30 days, from Jan. 14; Victor Meyers, 45th Precinct, excused from reserve duty to Feb. 10.

For 16 days, from Jan. 16:

William Croughan, 4th Precinct to 18th Division, Public Office Squad, to duty in office of the Department of Public Markets, Municipal Building; John J. McKenzie, 4th Precinct to 13th Division, Bureau of Equipment; Joseph F. O'Leary, 42-A Precinct to 13th Division, Quartermaster's Department; Maurice J. Dobson, 18th Division, from office of Inspector General to office of the Police Commissioner.

From commands indicated to 12th Division, assigned to duty in plain clothes:

John J. Murtagh	1	E. V. Ryan	27
William J. Jordan	3	John J. Alford	29
Myles Hosie	3	T. R. O'Halloran	30
Patrick J. Dugan	5	F. D. O'Rourke	31
J. L. Shannon	6	C. H. Therstenson	32
Louis White	7	Otto I. Tietjen	32
John M. Curry	7	Harry E. Hansen	32
G. T. Thomasch	7	F. A. Naekel	34
Robert A. Feltman	7	Vincent F. Fagan	34
M. H. Crowley	7	D. F. Donovan	34
Henry F. Hunt	9	William J. Galvin	34
T. O'Kane	9-A	James M. O'Brien	37
T. J. Lyons Jr.	9-A	Thomas Ford	37-A
J. F. Kerrigan	10	James S. Doian	42
George Widmer	13	Henry Baier	44
Otto J. Bauer	13	Louis J. Laut	44
Michael O'Keaffe	13	J. McDermott	44
R. H. Clibborn	13	W. F. McLaughlin	45
W. Friedman	13-A	Michael H. Wolf	46
F. X. Masterson	13-A	Louis H. Meerbott	48
Edward J. Moran	14	James E. Mahrle	48-A
Irving J. Doyle	14	John V. Tarmey	49
M. V. Muldergis	15	Frank J. Sullivan	50
S. W. E. Beckner	15	James C. Kelly	51
Thomas A. Hogan	15	A. B. Chichester	52
George F. Walton	16	Frank J. Gertieser	59
Redmond Reidy	16	Vincent A. Reehil	63
George A. Wagner	16	Cornelius A. Drury	66
Martin M. Gill	17	R. E. McCarthy	68
Harold F. Gilleran	17	T. E. C. Gorman	
Thomas J. Marry	18	13th Div.	
Alfred Laurino	19	F. J. Gorman	
J. Potrenchick	19	13th Div.	
Arthur Traynor	23		

From precincts indicated to 12th Division, to duty in front of alleged disorderly hotels—Gustave A. Albrecht, 10-A; Lawrence J. Hurley, 19; James J. Geraty, 47.

From precincts indicated to 12th Division, assigned to clerical duty—John R. Crozier, 44; William J. Ahern, 54.

From precincts indicated to 13th Division, office of the Police Commissioner—Edward J. Finn, 3; John H. Mitchell, 4; David I. Slater, 13-A; William J. Moore, 13-A; Edmund L. Fressard, 29; John S. Fitzsimmons, 42; James H. Redmond, 42; Frank C. Bals, 42-A; Thomas E. Croak, 45; Daniel Murphy, 45; James A. Kee, 47; John Feeney, 50; Thomas J. Devery, 69.

From precincts indicated to 13th Division, office of Fifth Deputy Commissioner—Walter J. Loures, 1; John J. McMahon, 2; Peter F. Gilligan, 6; Joseph A. Dougherty, 7; James McNamee, 8-A; John J. Tuite, 10; Edward Davies, 12; Thomas A. Dolan, 19-A; Patrick F. Murphy, 17; John McGarty, 23; Frank J. Magrino, 42; Hugh F. Sheridan, 59; Edward J. Butler, 64.

From precincts indicated to 13th Division, office of Police Commissioner—James B. Leggett, 7; Arthur J. McMenomy, 9-A; Francis L. Clancy, 41; Paul J. Montgomery, 44; George F. Hopp, 58; Richard G. Siegert Jr., 58.

From precincts indicated to 13th Division, to duty in Division of Repairs—Joseph H. Sullivan, 3; William J. Phillips, 15; George T. Tindall, 18; Rowland Osterhaus, 19; James E. Donahoe Jr., 23; Edward J. L. Shiel, 27; Robert D. Macintosh, 29; William J. Cross, 34; John W. Dreamer, 37; Irvin Wyker, 38; Robert K. Richardson, 40; Bernard R. Treanor, 43; George Grange, 49; Thomas C. Glennon, 49-A; Charles F. Wagner, 52; Phillip J. Donnalla, Traf. B.

From commands indicated to 13th Division, to duty in office of the Property Clerk, Manhattan—John Gibbons, 47; Joseph Englert, 48; Walter Sharland, 13th Division. From precincts indicated to 13th Division, to duty in office of Property Clerk, Brooklyn—Thomas McNamara, 48; Thomas J. Brown, Traffic C.

From precincts indicated to 13th Division, office of Special Deputy Commissioner Simon—Robert J. Ryan, 20; Bernard J. Lester, 24; Herbert C. Schneider, 39; John F. Cashman, 44; Charles E. Fox, 64.

POLICEWOMAN—Mary Foley, 47th Precinct to 12th Division.

Assignment Discontinued.

PATROLMAN—John N. Abrahamson, 37th Precinct to Traffic Precinct D (temporary), from Jan. 14.

Estates Appraised.

New York.

BENEDICT LE GRAND LOCKWOOD (Oct. 27, 1923). Estate, $38,753. To widow, Sarah. Executors, James H. Benedict of 120 Broadway, administrator.

BONNER, MARIE ADELE (Nov. 28, 1923). Estate, $78,400, divided among children, Edith, who gets $39,855; Helen Tolfey, who gets $14,805; Marie A. Beach, David and Paul, who get $4,805 each. Paul R. Bonner of Greenwich, Conn., one of the executors.

COLLIER, ABRAHAM (Dec. 5, 1925). Estate, $586,710. To widow, Sarah, $249,781; small bequests to institutions; to daughter, Louise, $14,123. Meyer Vesell of 950 Park Avenue, one of the executors.

FRANK, ANNIE (Sept. 10). Estate, $26,000, divided equally among children, Bessie Hilton, Archibald and Benjamin, after small bequests to grandchildren and institutions. Archibald J. Frank of 2,532 University Avenue, one of the executors.

Bronx.

DWYER, ELIZABETH (Dec. 23, 1923). Estate, $105,887, divided equally among children, Annie, Mary Ann, John, Jane and Alice. Louis E. Dwyer of 2,560 Davidson Avenue, one of the executors.

LANDSBERG, JOSEPH (Jan. 7). Estate, $30,000 (insolvent).

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 14.—In the Supreme Court of the United States today these proceedings were had:

13. Original. The State of Okla., compl., v. the State of Tex., defr., and the U. S., intervener—Thirteenth Report of Rec'r, and Agditnal Report on Accts. of Rec'r, received and filed.

173—W. Carr, appl., v. A. Alexsen, master, et al.—Dismissed with costs.

174—Ex parte Wall St. Ferry Co., applts., v. F. A. Chandler, et al., &c.—Continued.

175—W. D. Stein, et al., &c., pltfs., v. Tip-Top Baking Co.—Submitted.

165—O. H. Chrisp, pltf., v. J. C. Davis, Dir. Gen., as agent—Submitted for pltf.; no brief filed for deft.

168—Mo. Pac. R. R. Co., petr., v. R. Stroud—Argued.

169—Standard Oil Co. of N. J., as owner, &c., petr., v. the S.—Argued.

170—C. S. Bohler, tax collr., &c., et al., applts., v. E. H. Callaway, as ex'r, &c.; and 171—E. H. Callaway, ex'r, &c., applts., v. C. S. Bohler, tax collr., &c., et al.—Argument commenced.

Adjournment until tomorrow.

Call for Jan. 15: Nos. 170 (and 171), 172, 175, 176, 178, 184, 185, 186, 187 and 188.

Estates Appraised.

New York.

BENEDICT LE GRAND LOCKWOOD (Oct. 27, 1923). Estate, $38,753. To widow, Sarah. Executors, James H. Benedict of 120 Broadway, administrator.

BONNER, MARIE ADELE (Nov. 28, 1923). Estate, $78,400, divided among children, Edith, who gets $39,855; Helen Tolfey, who gets $14,805; Marie A. Beach, David and Paul, who get $4,805 each. Paul R. Bonner of Greenwich, Conn., one of the executors.

COLLIER, ABRAHAM (Dec. 5, 1925). Estate, $586,710. To widow, Sarah, $249,781; small bequests to institutions; to daughter, Louise, $14,123. Meyer Vesell of 950 Park Avenue, one of the executors.

FRANK, ANNIE (Sept. 10). Estate, $26,000, divided equally among children, Bessie Hilton, Archibald and Benjamin, after small bequests to grandchildren and institutions. Archibald J. Frank of 2,532 University Avenue, one of the executors.

Bronx.

DWY

SHIPPING AND MAILS

	THE TIDES				THE SUN.	
	Sandy Hook.		Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	10:50	11:23	10:56	11:35	0:52	1:08		
Low water	4:52	5:25	5:18	5:51	7:20	7:36	7:19	4:52

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	Destination.	Date.
ZUTPHEN	Bremen	Jan. 3	RIVER ARAXES	Philadelphia	Jan. 15
MAURETANIA	Southampton	Jan. 3	SANTA EULALIA	Havana	Dec. 24
FINLAND	San Francisco	Dec. 27	J. R. GORDON	Vancouver	Dec. 14
MANHATTAN	Antwerp	Dec. 24	RIVER TAFF	Saguа	Jan. 8
CARIA	La Guayra	Dec. 27	HALF MOON	Philadelphia	Jan. 12
J. HARRISON SMITH	San Pedro	Dec. 4	VANCOLITE	Chorrera	Jan. 6
SUYAMA MARU	Hongkong	Nov. 3	VESTRIS	Buenos Aires	Dec. 23
LUDGEN	Hamburg	Dec. 5	EL ALMIRANTE	New Orleans	

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*CALIFORNIA, Anchor	Glasgow, Jan. 6	Today, A.M., early	W. 14th St.
*SANTA MARTA, United Fruit	Santa Marta, Jan. 8	Today, P.M., early	Fletcher St.
*FORT ST. GEORGE, Furness	Bermuda, Jan. 12	Today, A.M.	W. 55th St.
*FRED. GARFIELD, Dollar	Colombo, Dec. 10	Today, A.M., early	Atlantic Av.
ABBON, Export	Naples, Dec. 18	Today, A.M.	Kent St.
CABO CREUX, Spanish	Portimao, Dec. 25	Today	Columbia St.
OLEN, Cosmopolitan	Bordeaux, Dec. 26	Today	56 St., Hbkn.
WEST MAHOMET, Kerr	Singapore, Nov. 20	Today	Pioneer St.
MCNAPIER, Belgian	Antwerp, Dec. 27	Today	Beard St.
*MEROPE, Royal Dutch	La Guayra, Jan. 5	Tomorrow	Montague St.
MUNAMAR, Munson	Nassau, Jan. 10	Tomorrow, A.M.	Old Slip.
*OLYMPIC, White Star	Southampton, Jan. 10	Saturday, A.M.	W. 17th St.
*ECUADOR, Pac. Mail	San Pedro, Dec. 31	Saturday, A.M.	Hamilton Av.
*PANAMA, Panama R.	Colombo, Jan. 9	Saturday, A.M.	W. 25th St.
*CAMAMU, Lloyd Brasileiro	Rio de Janeiro, Dec. 15	Saturday	44th St., Bkln
*CONTE VERDE, Lloyd Sabaudo	Genoa, Jan. 8	Saturday, A.M.	W. 57th St.
*LANCASTRIA, Canard	Southampton, Jan. 9	Sunday, A.M.	W. 14th St.
*TUSCANIA, Anchor	Glasgow, Jan. 9	Sunday, A.M.	W. 13th St.
*SCYTHIA, Canard	Liverpool, Jan. 10	Sunday, P.M.	W. 13th St.
*CALAMARES, United Fruit	Port Limon, Jan. 10	Sunday, P.M.	Fletcher St.
*ROSALIND, Red Cross	St. John's, Jan. 12	Sunday, P.M.	Jays St.
*CARACAS, Red D	La Guayra, Jan. 10	Sunday, A.M.	11 Furman St
*NOORDENDIJK, Hol.-Amer.	Rotterdam, Jan. 7	Monday	5th St., Hbkn.
*DROTTNINGHOLM, Swed.-Am	Gothenburg, Jan. 9	Monday, A.M.	W. 57th St.
*SAVOIE, French	Havre, Jan. 10	Monday	W. 15th St.
*MEGANTIC, White Star	Liverpool, Jan. 10	Monday	W. 19th St.
*ORDUNA, Royal-Mail	Hamburg, Jan. 6	Monday, A.M.	Morton St.
*PAN AMERICA, Munson	Buenos Aires, Jan. 1	Monday, A.M.	4th St., Hbkn.
CITY OF ATHENS, Norton-Lilly	Calcutta, Dec. 1	Monday	Unassigned.
MATURA, Trinidad	Trinidad, Jan. 10	Monday, A.M.	Congress St.
*FRANCIS, Booth	Para, Jan. 7	Monday	33d St., Bkln.
*BARACOA, Colombian	Savanilla, Jan. 9	Monday	2 Jay St.
*SAN LORENZO, N. Y. & P. R.	San Juan, Jan. 15	Monday, A.M.	Hamilton Av.
*PORT VICTORIA, Furness	Hamilton, Jan. 17	Monday	W. 55th St.
*FLORA, Royal Dutch	Jacmel, Jan. 2	Monday	Montague St.
*WESTPHALIA, Ham.-Amer.	Hamburg, Jan. 8	Tuesday	W. 46th St.
*EBRO, Nac. Steam Nav.	Callao, Jan. 7	Tuesday	Morton St.
VERPANIA, Cunard	London, Jan. 6	Tuesday	W. 31st St.
*HELLIG OLAV, Scan.-Amer.	Copenhagen, Jan. 9	Tuesday	17th St., Hkn.
*AMER. BANKER, Winchester	London, Jan. 10	Tuesday	3d St., Hbkn.
*HOMERIC, White Star	Southampton, Jan. 14	Wednesday	W. 17th St.
*GUIANA, Furness	Barbados, Jan. 12	Wednesday	Congress St.
CAVOUR, Lamport & Holt	Buenos Aires, Dec. 27	Wednesday	16th St., Hkn.

*Carries mail. †Reported by wireless yesterday.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, when their mails close (at the General Post Office and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 15)

MOUNT CLAY, Hamburg (mails close 7:00 A. M.); sails 10:00 A. M.), West 46th St.
Irish Free State (Germany specially addressed).
LUCIA, Gravosa (mails close 9:30 A. M.; sails 11:00 A. M.), 44th St., Brooklyn.
Yugoslavia (parcel-post and mail specially addressed).
CITY OF AUCKLAND, Port Said (mails close 11:30 A. M.; sails 2:00 P. M.), 43d St., Brooklyn.
Egypt (parcel post and mails specially addressed).
AMERICAN TRADER, London (mails close 12:00 M.; sails 3:00 P. M.), 3d St., Hoboken.
Great Britain (specially addressed).
AGWISTAR, Vera Cruz (mails close 9:00 A. M.; sails 11:00 A. M.), Malden Lane.
Yucatan and Campeche (Bahamas, Cuba and other parts Mexico specially addressed).
PORTO RICO, San Juan (mails closes 8:30 A. M.; sails 12:00 M.), Summit st., Brooklyn.
Porto Rico, Virgin Islands, Romana, Macoris, San Domingo City.
GEN. W. C. GORGAS, Colon (mails close 11:30 A. M.; sails 3:00 P. M.), West 25th St.
Haiti, except Cape Haiti and Port de Paix, Canal Zone, Panama, Colombia, Nicaragua, except east coast (Honduras specially addressed).

SAIL TOMORROW (Jan. 16)

LAPLAND, Alexandria (mails close 10:30 P. M.; sails 1:00 A. M., Saturday), W. 16th St.
Madeira, Gibraltar (Italy and Greece specially addressed); parcel-post for Gibraltar, Italy and Greece.
WEST IRMO, Accra (mails close 9:30 A. M.; sails 12:00 M.), 45th St., Brooklyn.
Azores, except Angra and Ponta Delgada, Canaries and Senegal (other parts West Africa specially addressed).
MUNARGO, Nassau (mails close 12:00 M.; sails 3:00 P. M.), Old Slip.
Bahamas, Inagua and Fortune Islands.

SAIL SATURDAY (Jan. 17)

LAPLAND, Athens (sails 1:00 A. M.).
ANTONIA, London (no mails; sails 12:00 M.), West 13th St.
MINNEWASKA, London (no mails; sails 10:00 A. M.), West 16th St.
MAURETANIA, Southampton (mails close 6:00 A. M.; sails 10:00 A. M.), West 13th St.
Europe, Africa and West Asia.
VEENDAM, Rotterdam (mails close 7:00 A. M.; sails 11:00 A. M.), 5th St., Hoboken.
Great Britain, France and Netherlands (specially addressed); also parcel-post mails for Netherlands.
COLUMBIA, Glasgow (mails close 8:00 A. M.; sails 12:00 M.), West 24th St.
Northern Ireland and specially addressed mail for Scotland.
DORIC, Liverpool (mails close 8:00 A. M.; sails 12:00 M.), West 19th St.
Irish Free State (Great Britain and Northern Ireland specially addressed); also parcel-post mails for Irish Free State.
PRESIDENT ROOSEVELT, Bremen (mails close 8:00 A. M.; sails 12:00 M.), 1st St., Hoboken.
Europe, Africa and West Asia (Northern Ireland, Irish Free State and Madeira specially addressed); also parcel-post mails for Great Britain, Northern Ireland, France, Germany, Austria, Czechosiovakia, Hungary, Switzerland and the countries mentioned in Notes "A" and "B" below.
RIVER ARAXES, Alexandria (mails close 9:00 A. M.; sails 12:00 M.), West 31st St.
Gibraltar and Egypt (specially addressed); also parcel-post mails for Gibraltar and Egypt.
MANHATTAN, Antwerp (mails close 9:30 A. M.; sails 12:00 M.), West 17th St.
Belgium and Luxemburg (specially addressed); also parcel-post mails for Belgium, Luxemburg and Belgian Congo.
PERSIAN PRINCE, Cape Town (mails close 9:30 A. M.; sails 12:00 M.), 45th St., Brooklyn.
South Africa (specially addressed); also parcel-post mails for Unions of South Africa, Bechuanaland Protectorate, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa Protectorate.
TENO, Valparaiso (mails close 7:30 A. M.; sails 12:00 M.), Harrison St., Brooklyn.
Canal Zone, Panama, Amapala City, Choluteca (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, the Departments of Cauca and Narino in Colombia, Ecuador, Peru (except Iquitos, Paita, Talara and Trujhio), Bolivia, Chile and letter mail for Nicaragua, except East Coast (other parts Honduras specially addressed).
PORT ST. GEORGE, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.), West 55th St.
Bermuda, St. Kitts, Nevis, Antigua, Montserrat, Dominica, St. Lucia and Barbados; also parcel-post mails for Bermuda.
ORIZABA, Havana (mails close 8:00 A. M.; sails 11:00 A. M.), Wall St.
Cuba (specially addressed).
ARAGUAYA, Hamilton (mails close 8:30 A. M.; sails 11:00 A. M.), Morton St.
Bermuda (specially addressed).
SAN JUAN, San Juan (mails close 8:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary mails only); also prints, &c., for La Romana, San Pedro de Macoris and San Domingo City.
MARTINIQUE, Cartagena (mails close 8:30 A. M.; sails 12:00 M.), 2 Jay St., Brooklyn.
Haiti and Colombia, except Cartagena, the Departments of Cauca, Narino and Magdalena, Jamaica, and other parts of Colombia specially addressed).
TOLOA, Port Limon (mails close 9:00 A. M.; sails 12:00 M.), Rector St.
Cuba, Jamaica, Canal Zone, Panama and Costa Rica (specially addressed).
SAMA, Kingston (mails close 9:00 A. M.; sails 12:00 M.), Rector St.
Jamaica (Cuba specially addressed).
IROQUOIS, Barahona (mails close 9:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Turks Island and Dominican Republic.
SPES, Barahona (mails close 10:30 A. M.; sails 12:30 P. M.), West 35th St.
Turks Island and Dominican Republic.
AMERICAN LEGION, Buenos Aires (mails close 10:30 A. M.; sails 1:00 P. M.), 4th St., Hoboken.
South Brazil, Argentina, Uruguay and Paraguay.
ALBAN, Maranham (mails close 11:00 A. M.; sails 1:00 P. M), 33d St., Brooklyn.
North Brazil and Iquitos (other parts Brazil specially addressed).
MUNAMAR, Antilla (mails close 12:00 M.; sails 3:00 P. M.), Old Slip.
City of Antilla, Cuba (other parts Cuba, specially addressed).
COMAYAGUA, Puerto Cortez (mails close 1:30 P. M.; sails 5:00 P. M.), Rector St.
Honduras (except Amapala City, Choluteca, Departments of Colon and Atlantida and prints, &c., for Nacaome, Tegucigalpa and Yuscaran).
NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Iturl), British Central Africa (Nyasaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Cambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq) including Kuwait, Morocco (British), Larache and Tetuan only, Nigeria, Nyasaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.
NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Post Offices in China, French Somaliland, French Sudan, Gabou, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, Nossiba, Comoro Islands, Mayette, Great Komoro, Anjouan and Mohell), Mauretania, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut, Damascus, Aleppo and the Western and Eastern Zone), Tunis.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
V. EMMANUELE III	Cork	Jan. 15	MARAVAL	Trinidad	Jan. 20
BRATTINGSBORG	Liverpool	Jan. 15	MENAPIER	Antwerp	Jan. 20
CIONTARF	London	Jan. 15	SAUGUS	Tangier	Jan. 20
PROTESILAUS	Cebu	Jan. 15	STEEL SEAFARER	Buenos Aires	Jan. 20
WM. PERRIN	San Francisco	Jan. 15	THODE FAGELIND	Rio de Janeiro	Jan. 20
MUNWOOD	Cardenas	Jan. 15	ECUADOR	Los Angeles	Jan. 21
CANANOVA	Antilla	Jan. 15	KANDAHAR	Melbourne	Jan. 21
ROLF	Santiago	Jan. 15	WEST GOTOMSKA	Helsingfors	Jan. 21
MUNDELITA	Los Angeles	Jan. 16	PARIA	Paramaribo	Jan. 21
PIPESTONE CITY	Havre	Jan. 16	STEEL SEAFARER	Rosario	Jan. 21
WILLFARO	Los Angeles	Jan. 16	MARACAIBO	San Juan	Jan. 21
AMALIENBORG	London	Jan. 16	SANTA EULALIA	Havana	Jan. 21
BOWES CASTLE	Yokohama	Jan. 17	SANTA MARTA	Kingston	Jan. 21
BRAZILIAN	Copenhagen	Jan. 17	AMER. MERCHANT	London	Jan. 22
CLARE	San Juan	Jan. 17	CAYO MAMBI	Antilla	Jan. 22
CLAUSEUS	Los Angeles	Jan. 17	MAINE	Antwerp	Jan. 22
EASTERN MOON	Melbourne	Jan. 17	PRES. GARFIELD	Havana	Jan. 22
PENNSYLVANIAN	Tacoma	Jan. 17	SANTA ANA	Valparaiso	Jan. 22
PETER KERR	Los Angeles	Jan. 17	THESPIS	Rio de Janeiro	Jan. 22
RHOEN	Manila	Jan. 17	BRATTINGSBORG	Liverpool	Jan. 22
S. W. MILLER	London	Jan. 17	W. D. MUNSON	Matanzas	Jan. 22
TASMANIC	Gothenburg	Jan. 17	MUNSOMO	Gibara	Jan. 22
WEST CELINA	Manchester	Jan. 17	SAN LORENZO	San Juan	Jan. 22
ANACONDA	Rotterdam	Jan. 18	CABO CREUX	Seville	Jan. 23
ROMA	Piraeus	Jan. 19	NEW YORK CITY	Hull	Jan. 23
BALSAM	Belfast	Jan. 20	FLORA	Jacmel	Jan. 23
SANTU	Chile	Jan. 20	MEROPE	Maracaibo	Jan. 23
BRAZILIAN	Copenhagen	Jan. 20	RAIFUKU MARU	Hamburg	Jan. 23
EASTERN DAWN	Antwerp	Jan. 20			

Foreign Ports—Arrivals and Departures

ARRIVED.			SAILED.		
Steamer.	At.	Date.	Steamer.	From.	Date.
PARIS	Havre	Jan. 13	HOMERIC	Southampton	Jan. 14
COLUMBUS	Cherbourg	Jan. 14	CITY OF SHANGHAI	Singapore	Jan. 14
AMERICA	Bremen	Jan. 14	ROTTERDAM	Rotterdam	Jan. 14
ULUA	Havana	Jan. 14	CUBANO	Buenos Aires	Jan. 14
HIXAOLA	Colon	Jan. 11	EXETER CITY	Bristol	Jan. 13
ZULIA	Maracaibo	Jan. 13	TAIHO MARU	Hari	Jan. 7
OSCAR II.	Christiansand	Jan. 14	TYNE MARU	Genoa	Jan. 7
DANIA	Copenhagen	Jan. 9	CITY OF COLOMBO	Rangoon	Jan. 12
HEKTOR	Marseilles	Jan. 11	SAGAPORACK	St. Michaels	Jan. 13
HELLEN	Marseilles	Jan. 10	COELLEDO	Avonmouth	Jan. 13
POLLENZO	Genoa	Jan. 10	REPUBLIC	Bremen	Jan. 14
SURREESE PRINCE	Algoa Bay	Jan. 11	MUNAIRES	Colon	Jan. 13
IBERIE	Sierra Leone	Jan. 11	DAVID McKELVY	Colon	Jan. 12
COMERIC	Karachi	Jan. 3	PRES. ADAMS	Havana	Jan. 13
HELLERORHON	Yokohama	Jan. 13	AUSONIA	London	Jan. 14
EASTERN SEA	Sydney	Jan. 13			
CASSELL	Buenos Aires	Jan. 14			
DUILIO	Gibraltar	Jan. 14			

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:30 A. M., Eastern Standard Time, and San Francisco at 6:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for this mail is 7 A. M., Eastern Standard Time, from the General Post Office, and 11 P. M. the previous night, or a little later, at the air mail letter boxes painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Tuesday's transcontinental air mail from San Francisco arrived at Hazlehurst Field at 5:05 P. M. yesterday.

Special to The New York Times.

SAN FRANCISCO, Jan. 14.—Monda and Tuesday's transcontinental air mail from New York, which was combined at Elko, Nev., arrived here today at 4 P. M. Wednesday's transcontinental air mail running from San Francisco to New York left here at 11 A. M., and was reported running out of Reno, Nev., at 1:42 P. M.

SHIPPING AND MAILS

Transpacific Mails

The connecting mails close at the General Post Office and City Hall Post Office Station, New York, at 5:00 P. M. daily, as follows:

Hawaii, Samoan Islands, Australia, and specially addressed correspondence for New Zealand; also parcel-post mails for Samoan Islands and Australia (parcel-post mails for Fiji Islands to be disembarked at Honolulu), via San Francisco	SIERRA	Jan. 15
Hawaii, via San Francisco	MATSONIA	Jan. 16
Hawaii, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands (other destinations must be specially addressed); also parcel-post mails for China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via San Francisco	PRES. PIERCE	Jan. 19
Australia, (specially addressed correspondence only), via Panama Canal and Sydney. Mail closes at 9:30 A. M., via New York	KEFWICKHALL	Jan. 21
Japan, Korea and China (specially addressed correspondence only), via Seattle	KAGA MARU	Jan. 22
Hawaii, and parcel-post mails for Fiji Islands for connection at Honolulu, via San Francisco	U.S.A.T. SOMME	Jan. 22
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. McKINLEY	Jan. 22
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco	MAUNGANUI	Jan. 23
Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mail closes at 7:30 A. M., via New York	MEDON	Feb. 7

TEXAS

via Galveston

TOURISTS and business men who consider COMFORT and ECONOMY have always chosen the Mallory Line because it offers an established and perfected service resulting from sixty years of continuous operation as the only direct Passenger Steamship route to Texas. In equipment, cuisine and seaworthiness, the modern oil-burning steamers of the Mallory Line are supreme.

THE TEXAS LINE

To Galveston $63.00 One Way; or $110.74 Round Trip

Direct and Economical Way to Southwestern Cities

Albuquerque	$95.15	Fort Worth	$78.34
Austin	70.73	Galveston	63.00
Beaumont	64.80	Houston	64.80
Dallas	73.34	Los Angeles	107.27
El Paso	79.55	Oklahoma City	79.58
Phoenix	$95.22
San Antonio	72.37
San Diego	107.27
San Francisco	106.90
Tucson	90.86

The above one-way fares from New York include stateroom accommodations and meals on steamer.

Steamers call at Key West, Fla., the "American Gibraltar," affording the following optional interesting side trips:

To Havana and return from Key West $30.00
To Tampa and return from Key West 30.70
To Miami and return from Key West 14.36
To Palm Beach and return from Key West 19.76

Fast Through Package Car Freight Service to all Southwestern points.

New York City Ticket Offices
UPTOWN: 36 W. 40th St. DOWNTOWN: Pier 36, North Rive

MALLORY LINE

WEST INDIES

CRUISES

Megantic

Jan. 22 Feb. 25

From New York stopping ample time for sightseeing at Havana, Santiago, Haiti, Kingston, Panama Canal, Cartagena, Curacao, La Guaira, Port of Spain, Barbados, Fort de France, St. Thomas, San Juan, Nassau.

WHITE STAR LINE

No. 1 Broadway, New York, or any authorized steamship agent.

MEDITERRANEAN

Lapland Jan. 17; Mar. 7

Adriatic Feb. 26

Cruises from New York stopping ample time for sightseeing at Madeira, Gibraltar (Algeciras), Algiers, Monaco, Naples, Athens, Constantinople, Haifa (for Holy Land), Alexandria (for Cairo and the Nile country) Naples and Monaco on return trip.

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LAMPORT & HOLT LINE AND PACIFIC LINE TO SOUTH AMERICA

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EAST COAST	WEST COAST
Rio de Janeiro Montevideo Buenos Aires	Via Havana
Calling Northbound at Santos, Trinidad and Barbados.	Panama — Peru — Chile
Vestris, Jan. 24	Havana, Cristobal, Balboa, Callao Mollendo, Arica, Iquique Antofagasta, Valparaiso, San Antonio
*Voltaire, Feb. 7	NEXT SAILINGS
*Vandyck, Mar. 7	Ebro, Jan. 29
Vauban, Mar. 21	Essequibo, Feb. 26
*Newest and finest ships in the service.	Largest vessels in the West Coast Trade.

Tours Round South America, $385 up, via West Coast, returning East Coast, or vice versa. Regular Sailings from Buenos Aires, Montevideo and Brazilian Ports to Europe by Royal Mail Line and Nelson Line Steamers.

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TUSCANIA

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30 Glorious Days

Comprehensive Itinerary, including Havana, Panama Canal, Spanish Main, St. Thomas, V. I., Nassau and Bermuda, $250 up.

Second Sailing, February 14

CUNARD and ANCHOR LINES

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WEST INDIES

January 22nd Cruise

By the ORCA

(25,500 tons displacement)

A few cabins still available for this fascinating cruise to the wonderful tropic isles of the Caribbean. $250 up. No passports required. Second cruise, Feb. 25rd.

BERMUDA

Only 48 hours from New York to Summer sunshine, bathing, golf, tennis. Sailings every Saturday by the palatial transatlantic liner ARAGUAYA.

EUROPE

Cherbourg—Southampton—Hamburg.

Travel on luxurious Cabin steamers. Delightful accommodations, unsurpassed cuisine and service at 40% less cost than on express liners.

Next Sailings

ORDUNA ..... Jan. 28
ORDUNA ..... Mar. 18
OHIO ..... Mar. 28

ROYAL MAIL

"The Comfort Route"

The Royal Mail Steam Packet Co.

Sanderson & Son, Inc., Agents
26 Broadway, N. Y., or Local Agents

AUSTRALIA NEW ZEALAND

Canadian-Australian Royal Mail Line
VIA HONOLULU AND SUVA

Sail from Vancouver, B. C.

"AORANGI" (22,000 tons) ..... Feb. 6 Apr. 8
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SUMMONSES.

COUNTY COURT, WESTCHESTER County.—Larchmont Gardens Company, Plaintiff, against Andrew J. Callaghan, Defendant.—Summons.—To the above named defendant: You are hereby summoned to answer the complaint in this action, and to serve a copy of your answer, or, if the complaint is not served with this summons, to serve a notice of appearance, on Plaintiff's Attorneys within twenty days after the service of this summons, exclusive of the day of service. In case of your failure to appear, or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Dated, New York, October 20, 1924.
HARRIS & TOWNE,
Attorneys for Plaintiff, Office and Post Office Address, No. 259 Broadway, New York City.

TO ANDREW J. CALLAGHAN:

The foregoing summons is served upon you by publication, pursuant to an order of Mr. Justice William T. Bleakley, dated the 9th day of December, 1924, and filed with the complaint, in the office of the Clerk of the County Court, at the County Court House, in the City of White Plains, State of New York.

Dated, the 9th day of December, 1924.
HARRIS & TOWNE,
Attorneys for the Plaintiff, Office and Post Office Address, No. 259 Broadway, Borough of Manhattan, New York City.

LEGAL ADVERTISEMENTS.

STATE OF NEW YORK, OFFICE OF THE SECRETARY OF STATE, ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of THE DAVIDSON TOOL MFG. CORPORATION has been filed in this office this day and that it appears therefrom that such corporation has complied with Section one hundred and five of the Stock Corporation Law; and that it is dissolved.

GIVEN IN DUPLICATE under my hand and the seal of office of the Secretary of State, at the City of Albany, this third day of January one thousand nine hundred and twenty-five.

[Seal] MARK STERN,
Second Deputy Secretary of State.

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CAPITAL WANTED.

ACTIVE EXPORT FIRM, WELL ESTABlished, with world-wide connections, is desirous of connecting with gentleman of executive ability and capital to assist them in expanding their business; principals only; no brokers. P 720 Times Downtown.

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OTHER AFFAIRS COMPEL ME TO RElease active interest in young fast growing auto accessory business; $10,000 to $12,000 required; money secured. A. M., 67 Times.

EXECUTIVE TO TAKE FULL CHARGE of branch manufacturing plant; salary $5,000; in city of 200,000 population; $10,000 required; amply secured. D 439 Times.

HAVE EXCEPTIONALLY MERITORIOUS manufacturing proposition; want $5,000 loan on liberal bonus basis. J 847 Times Downtown.

ACTIVE WOMAN WANTED IN PARTNERship; fine luncheon; open several days; very promising; $2,500 necessary. D 440 Times.

INTEREST OFFERED SHORT CAST SENsational comedy drama, Broadway production. H 83 Times.

CAPITAL TO INVEST.

EXECUTIVE, EXPERIENCED OFFICE management, sales promotion, correspondence, accounting, &c., wishes to connect with progressive concern, wholesale or retail; will make substantial investment if necessary, after few months' trial; no objection to going out of town; state particulars. B 32 Times.

YOUNG MAN, $2,500, SERVICES; MUST BE legitimate proposition. 162 N. Y. Times Brooklyn Branch.

$2,000 TO INVEST WITH SERVICES; write Apt. 2, 1,120 Eastern Parkway, Brooklyn.

SALESMAN WILL INVEST $2,000 AND services legitimate business. Y 218 Times Annex.

YOUNG MAN WILL INVEST $1,000 AND services; write particulars. B 148 Times.

Brokers.

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BUSINESS CONNECTIONS.

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WESTERN REPRESENTATIVE.—A thoroughly reliable man wishes to represent a high-class article of proved merit as salesman or sales manager. Will go to any good district. Salary no object if proposition has prospects for development. Will start at $50 per week. Unquestionable New York references, and bond if desired. Present residence Peoria, Ill. D 1081 Times Annex.

YOUNG MAN, 22, DESIRES CONNECTION with mail order firm or any other that can use some one with thorough knowledge of advertising, both in copy writing and space buying; can compose compelling letters and catalogues and arrange a complete campaign for magazine or direct sales; will start at $50 per week if advancement is in line with results produced. H 70 Times.

EXECUTIVE, 35, TWELVE YEARS' EXperience as salesmanager and advertising manager, thoroughly acquainted with manufacturing and efficiency methods, desires connection in New York City; services immediately available; references. F. R. 129 Times.

GENTLEMAN, WITH THOROUGH KNOWLedge of Italy and the Italian language would like to travel in that country for well established firm. Lotus Fields, Riverton, Vt.

IMPORT-EXPORT IN GERMANY—BUSIness man, good connections, desires commissions and representations; leaving shortly. Address P 261 Times.

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RADIO CONCESSION, COMMISSION BASIS; large drug store, uptown. B 253 Times.

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DISTRIBUTERS PATENTED AUTO NECESsity, organize own sales force, run own business; less than $1,000 necessary for stock; big returns; territory open all Eastern States. R 51 Times.

FOR SALE.

Plants and Factories.

INFANTS' WEAR — MANUFACTURING best lines; high-class clientele; completely equipped carry on manufacturing and selling; owner retiring. Y 2173 Times Annex.

Stores and Shops.

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BEAUTY SHOP—A MODERN, UP-TO-DATE shop in one of the best sections of Long Island; population 18,000; long lease; owner will sacrifice on account of illness; splendid business opportunity for some one with little cash. Underhill, telephone Freeport 1702.

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QUICK BUYER—EARN $10,400 YEARLY; toys and housefurnishing line established 25 years; long lease, Newark, N. J. Y 2180 Times Annex.

ESTABLISHED STATIONERY AND BOOK store; long lease; excellent location. B 257 Times.

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TIMES SQUARE—10-YEAR LEASEHOLD big profit; bargains. L. R., 125 Times.

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WOMAN CRITICIZES CHILDREN'S SOCIETY

Tells Hirshfield That Building in 1914 Was Insanitary and That Wards Were Neglected.

WITNESSES FAIL TO APPEAR

Commissioner Issues Warning and Asks Aid of Public in Investigation of Institution.

At the continuation of the hearing yesterday before Commissioner of Accounts David Hirshfield in the investigation into the management of the New York Society for the Prevention of Cruelty to Children one of the witnesses testified that conditions prevailing in the society's building in 1914 were insanitary, that sick children were neglected, and that in one case known to her a child was whipped with a leather strap which raised welts on his body.

The witness was Mrs. Louise Jurist, wife of a Philadelphia physician, and one of the managers of the Philadelphia House of Detention. She has been identified with child welfare work for many years, she said, and first had occasion to observe the New York Society for the Prevention of Cruelty to Children in 1914. At that time, she testified, she came to New York to ask the aid of the society in finding a 13-year-old boy who had run away from his home in Philadelphia to sing in a negro cabaret in this city.

After several visits to see Ernest K. Coulter, manager of the society, she said she finally had an interview with him. The society promised to help in the search for the boy, but failed to do so, she said, until finally she found him through her own efforts. During her visit to the society, she testified, she was taken through the building by the matron and observed conditions of filth and squalor everywhere, except in the private apartments of the matron, which, she said, were "gorgeously furnished."

After she had found the runaway boy, the witness testified, an agent of the society took him before a Magistrate announcing that the society would take charge of him, and it was only through influential friends that she finally got custody of the boy and took him home.

"On the train going back to Philadelphia," Mrs. Jurist testified, I told him how he had been treated by the society. When he told me that children detained by the society were struck with a leather strap if they didn't get up when awakened I couldn't believe it. But then he showed me welts on his legs, which he said were made by the strap. He also told of having sexual intercourse with boys in the society's building who had taught him to pick locks and make blackjacks by filling stockings with sand.

"I visited the new building of the society at the Heckscher Foundation," the witness continued, "but was refused permission to inspect the building. It was late in the day when I made my first visit, so I went back during the regular visiting hours. Again I was excluded. Mr. Coulter knows that what I am telling is the truth."

Mrs. Mina Richardson, formerly employed by the society and now with the Philadelphia Detention Home for Children, said that in her opinion child welfare work should be managed by the cities, not by private organizations.

These were the only witnesses examined yesterday, as others summoned failed to appear. "If they are not here at the next hearing," said Commissioner Hirshfield, "it may be necessary to have the Sheriff bring them. This is a vital and important hearing for if children are being exploited or ill-treated I want to know about it. I want every man or woman who has any knowledge pertaining to this investigation to come forward and tell what he or she knows. Every one will get a hearing."

MUSEUM PURCHASES ANTIQUE FAIENCE

Metropolitan Acquires Several Pieces in the Georges Spetz Collection.

The Metropolitan Museum of Art was the most conspicuous buyer at the first sale of the Georges Spetz museum collection held yesterday at the American Art Galleries. It purchased eight items, Nos. 107, 114, 139, 164, 185, 195, 226 and 228 of the catalogue, all faience.

The pieces included a seventeenth century Nevers tazza, enriched in green, yellows and blues, with arabesques of chimeric birds and fruit, and three cupidons and two Nevers plates of the same period of the Persian type. Another purchase was an early eighteenth century Moustiers chocolate pot, with yellow festoons and flowers. Still another eighteenth century piece, a Savy from Marseilles, was a plate that had scalloped rose, crimson and yellow edges, with sprays of pansies, blue hyacinth, yellow daisies, crimson roses and a bee. "Claw" marks covered with green are supposed to have been used only by Savy, who had conferred upon him the privilege of designating his kilns. "Manufacture de Monsieur, frère due Roi," after a visit by the Comte de Provence.

An eighteenth-century Niderwiller platter, decorated with pink roses and tulips and a blue flower, and a St. Amand-les-Eaux eighteenth-century tureen and platter, enriched in carmine, green, yellow and blue, with rocaille borders, completed the flat faience.

A seventeenth-century Avignon splash-glazed white ewer, bought by the Museum, was urn-shaped, had hands of cupidon heads, medallions and V motifs and was bordered with pearls and glazed in browns, deep ivory, green and yellows. Another purchase, an Avignon eighteenth-century product, had an egg-shaped body, with scrolled plaquettes and Cupid masks and vertical leaf motifs.

An eighteenth-century St. Omer covered tureen, modeled as a crinkle-leafed cabbage, went to H. R. Wilson for $120.

A sixteenth-century Bernard Palissy enameled fruit dish, enriched with kneeling cupidons emblematic of Vanity, Fame, Love and Victory, went to E. Ederheimer for $100.

BALLOT INQUIRY HELD UP.

Fear If Jury Opens Boxes It May Affect Action in Congress.

The question of opening ballot boxes from the Twenty-third Election District of the Eighth Assembly District held up yesterday the additional Grand Jury's investigation of fraud charges made by George Rosken, a Republican tally clerk in the Congressional contest between Representative Nathan D. Perlman, Republican, and Dr. William I. Sirovich, Democrat, which resulted in Mr. Perlman being declared the victor.

The boxes were delivered to the District Attorney's office yesterday morning on an order of the Supreme Court. After a conference with Dr. Sirovich and representatives of Congressman Perlman Assistant District Attorney Pecora decided to defer opening them. It was understood that Mr. Pecora told the Grand Jurors that the principals in the election agreed with him that the inspection of the ballots by the Grand Jury might result in complications in the contest which is to be made before a committee of Congress over the seating of Representative Perlman at the opening of the next Congress in March.

It was said that the prosecutor had pointed out that after action by the committee in Congress the Grand Jury investigation could be resumed. Rosken appeared outside the Grand Jury room, but was not called to resume his testimony.

The 'COLLEGE SHOP

IN THE ARRANGEMENT OF AN INDIVIDUAL SHOP FOR COLLEGE MEN, IN THE NEW FIFTH AVENUE LOCATION, FINCHLEY HAS GIVEN EXTENSIVE REGARD TO THE SELECTION OF WEARABLES AND THE ELEMENTS WHICH CONTRIBUTE TO INTIMATE AND INTELLIGENT CONTACT. THE MERCHANDISE ENJOYS MUCH OF THE OXFORD AND CAMBRIDGE FLAVOUR AND DEFTLY APPROACHES THE EXACTIONS AND EXPECTATIONS OF THE STUDENTS OF THE PERIOD. A VISIT IS RESPECTFULLY SUGGESTED.

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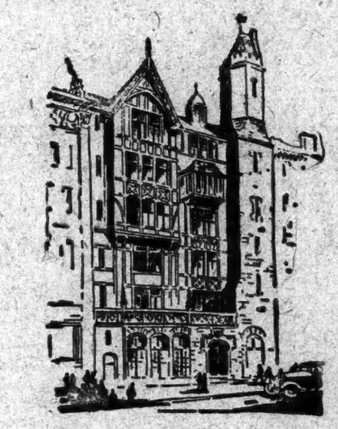

Design of Finchley House Suggested by "Backs" of Old Trinity College, Cambridge, England

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Representative on Premises

PASSING OF ALIMONY CLUB

Ludlow Street Jail, famous New York landmark, and resort of delinquent husbands, goes into history. James C. Young in The New York Times Magazine-tic next Sunday tells of the well-known alimony club.—Adv.

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